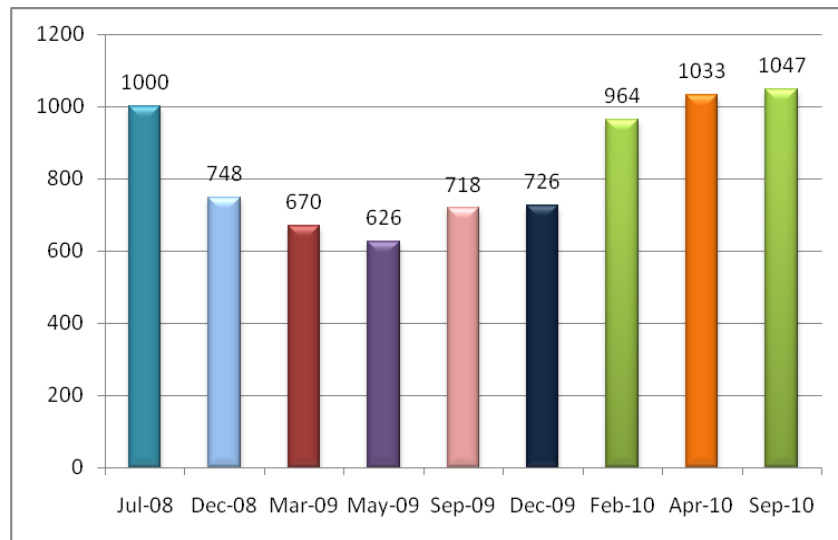*Hiring activity in the IT sector is back to the pre- recession levels with the Sept-10 index surpassing the Jul-08 levels by 5%*

- The recovery of jobs in the IT sector is clearly seen from Feb-10 onwards where the index moved up by 25% in Feb-10 when compared to Jan-10
- 78% recruiters in IT sector said new jobs will be created in the second half of 2010 and 55% anticipated replacement hiring- Naukri Hiring Outlook Survey

New Delhi, Nov xx, 2010:
There is some good news for all IT-Software professionals as the job market looks upbeat and hiring numbers for the quarter (Jul to Sept'10) are similar to pre-recession levels. Tracking the Naukri job speak index which provides a monthly snap shot of the jobs created sector wise in the country, we see that the slowdown hit the IT sector around Oct-08 and continued all through 2009.
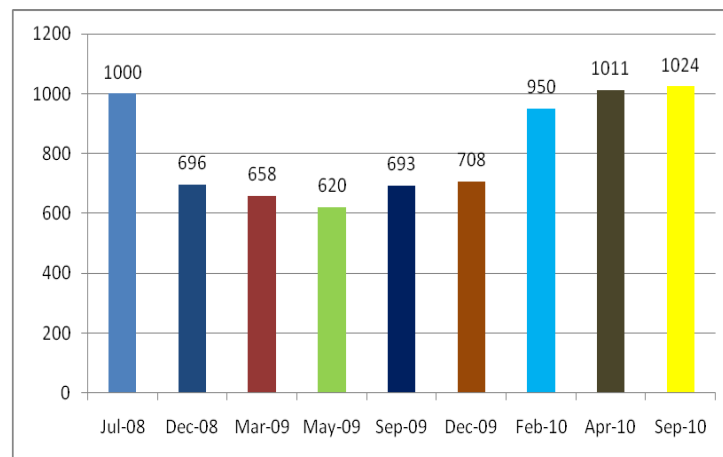

Naukri Job Speak index – IT sector

As indicated from the above table we see that in May-09 the index dipped to an all time low of 626. This was 37% lower than what it was in July-08 when the index was started. We then see a minor recovery in the index from Jul-09 onwards and the index reached the 726 mark in Dec-09. Strong hiring trends although were seen from Feb-10 onwards. The index for Feb-10 clocked impressive growth figures of 25% over the previous month. In April-10 the index surpassed the July-08 levels by 3% for the first time indicating buoyancy back in the environment. The index has maintained steady levels since then.

Commenting on the trend V. Suresh, Executive VP and National head Sales, Naukri.com said "Early Indications basis the stated numbers on campus recruitment by the tech majors suggest that IT industry hiring is expected to hit record highs this year..With increased confidence levels backed by domestic demand and sustained growth momentum, we can expect a surge in Hiring by IT companies across Domains in the next 6- 12 months."

When we look at the demand for professionals in IT- Software sector we see that it is corollary to the jobs created in the sector. The lowest demand for Software Development professionals was seen in May-09 where the index dipped to 620 which is 38% lower than what the demand was in Jul-08. The demand started again picking up in April-10 where the index surpassed the Jul-08 levels for the first time. The highest index till date was seen in Sept-10 where the index figure stood at 1024.

Naukri Job Speak index – Software Development Professionals

When we looked at the jobs available in the IT sector by location then Bangalore generates about 26% jobs in the sector followed by Delhi and Chennai which respectively generate 17% and 15% jobs in the sector.

About Naukri.com

Naukri.com, India's No. 1 job site and the flagship brand of Info Edge revolutionized the concept of recruitment in India. Since its inception in 1997, Naukri.com has seen continued growth. Info Edge is the first internet Company to be listed in India.

Naukri.com is a recruitment platform that provides hiring-related services to corporates/ recruiters, placement agencies and to job seekers in India and overseas. It offers multiple products like Resume Database Access, and Response Management

tools and its services include Job Postings, and recruiter branding solutions on the site. With 200000 jobs live at any point, Naukri.com serviced over 35500 corporate clients in 2009-2010.

The company has over 1700 people operating through 49 offices in 32 cities in India and overseas offices in Dubai, Riyadh and Bahrain.