

The Board of Directors
Info Edge (India) Limited
Ground Floor, GF-12A,
94, Meghdoot Building, Nehru Place,
New Delhi-110019

1. We have reviewed the results of Info Edge (India) Limited (the "Company") for the quarter ended December 31, 2013 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter and nine months ended December 31, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore
Firm Registration No. 007567S
Chartered Accountants

Place : Noida
Date : January 21, 2014

Amitesh Dutta
Partner
Membership No. -058507

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2013

PART I							Amount in ₹ (Mn)
Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012 in the previous year	Year to date figures for current period ended 31/12/2013	Year to date figures for the previous year ended 31/12/2012	Previous year ended 31/03/2013	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Income from operations							
(a) Net sales	1,233.62	1,230.05	1,064.05	3,671.31	3,188.40	4,349.00	
(b) Other operating income	-	5.61	-	5.61	13.47	23.58	
Total Income from operations (net)	1,233.62	1,235.66	1,064.05	3,676.92	3,201.87	4,372.58	
2. Expenses:							
a) Network, internet and other direct charges	35.23	44.87	36.18	121.37	100.57	139.40	
b) Employee benefits expense	494.23	475.22	426.97	1,438.84	1,233.52	1,672.17	
c) Advertising and promotion cost	148.66	139.33	123.91	485.24	411.72	576.50	
d) Depreciation and amortisation expense	39.02	39.52	21.67	118.13	60.75	94.46	
e) Other expenses	132.50	134.41	120.22	398.04	354.86	486.42	
Total expenses	849.64	833.35	728.95	2,561.62	2,161.42	2,968.95	
3. Profit from operations before other income, finance costs & exceptional items (1-2)	383.98	402.31	335.10	1,115.30	1,040.45	1,403.63	
4. Other income	94.58	91.65	108.45	320.37	326.96	464.94	
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	478.56	493.96	443.55	1,435.67	1,367.41	1,868.57	
6. Finance costs	6.23	5.90	6.28	17.71	18.43	24.80	
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	472.33	488.06	437.27	1,417.96	1,348.98	1,843.77	
8. Exceptional items	-	-	-	26.01	-	292.87	
9. Profit from ordinary activities before tax (7-8)	472.33	488.06	437.27	1,391.95	1,348.98	1,550.90	
10. Tax expense	150.18	155.40	129.26	443.05	389.96	528.44	
11. Net Profit from ordinary activities after tax (9-10)	322.15	332.66	308.01	948.90	959.02	1,022.46	
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13. Net Profit for the period (11-12)	322.15	332.66	308.01	948.90	959.02	1,022.46	
14. Paid-up equity share capital (Face value of ₹ 10 per share)	1,091.81	1,091.81	1,091.81	1,091.81	1,091.81	1,091.81	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,562.54	
16 (i). Earning per share (before extraordinary items) (of ₹ 10 each) (not annualised)							
(a) Basic	2.95	3.05	2.82	8.69	8.78	9.36	
(b) Diluted	2.95	3.05	2.82	8.69	8.78	9.36	
17 (ii). Earning per share (after extraordinary items) (of ₹ 10 each) (not annualised)							
(a) Basic	2.95	3.05	2.82	8.69	8.78	9.36	
(b) Diluted	2.95	3.05	2.82	8.69	8.78	9.36	

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2013

Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012 in the previous year	Year to date figures for current period ended 31/12/2013	Year to date figures for the previous year ended 31/12/2012	Previous year ended 31/03/2013
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding:						
- Number of shares	53,386,720	52,177,569	51,980,123	53,386,720	51,980,123	52,177,569
- Percentage of Shareholding	48.90	47.79	47.61	48.90	47.61	47.79
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non- encumbered						
- Number of shares	55,794,304	57,003,455	57,200,901	55,794,304	57,200,901	57,003,455
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	51.10	52.21	52.39	51.10	52.39	52.21

PARTICULARS	3 months ended 31/12/2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:-

- The above Statement of results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 21, 2014. The above results pertain to Info Edge (India) Limited on a standalone basis. These results have been subjected to limited review by the Auditors.
- The Company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.
- The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended December 31, 2013, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 18.86 million (Previous quarter ended September 30, 2013 ₹ 21.80 million and corresponding quarter ended December 31, 2012 ₹ 13.59 million) and the EPS (not annualized) for the quarter ended December 31, 2013 would be ₹ 2.78 (Previous quarter ended September 30, 2013 ₹ 2.85 and corresponding quarter ended December 31, 2012 ₹ 2.70).
- The Finance costs primarily include the bank and collection charges paid to banks and payment gateways respectively.
- The exceptional item in the year to date ended December 31, 2013 represents the provision for diminution in the carrying value of investment in Nogle Technologies Pvt. Ltd. The exceptional item in the year ended March 31, 2013 represents the provision for diminution in the carrying value of investment in Ninety Nine Labels Private Limited and waiving off of advance (net) given to Info Edge (India) Mauritius Limited and the loss on sale of debentures held in Ninety Nine Labels Private Limited.
- The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.
- Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

Place : Noida
Date : January 21, 2014

Hitesh Oberoi
Managing Director