

INFO EDGE (INDIA) LIMITED

CONDENSED BALANCE SHEET AS AT DECEMBER 31, 2010

Particulars	Schedule	As at	
		December 31, 2010	March 31, 2010
		(₹ '000)	(₹ '000)
SOURCES OF FUNDS			
SHAREHOLDERS FUNDS			
Capital	1		272,953
Stock Options Outstanding Account	2	545,905	26,646
Reserves and Surplus	3	40,120	3,520,716
		3,818,572	
LOAN FUNDS			
Secured Loans	4	7,748	5,700
		4,412,345	3,826,015
APPLICATION OF FUNDS			
FIXED ASSETS	5		
Gross Block		840,930	570,806
Less : Depreciation		296,548	283,091
Net Block		544,382	287,715
Capital Advances		155,741	69,260
		700,123	356,975
DEFERRED TAX ASSETS	6	40,101	33,742
INVESTMENTS	7	1,870,598	1,276,272
ADVANCE RECOVERABLE FROM ESOP TRUST		18,251	19,720
CURRENT ASSETS, LOANS AND ADVANCES			
Sundry Debtors	8	53,364	59,573
Cash and Bank Balances	9	2,545,152	2,777,142
Loans and Advances	10	133,620	123,743
Other Current Assets	11	127,005	58,818
		2,859,141	3,019,276
LESS : CURRENT LIABILITIES AND PROVISIONS	12		
Current liabilities		962,783	791,831
Provisions		113,086	88,139
		1,075,869	879,970
NET CURRENT ASSETS		1,783,272	2,139,306
		4,412,345	3,826,015

Selected Explanatory Notes To The Condensed Financial Statements

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This is the Condensed Balance Sheet referred to in our report of even date.

The schedules referred to above form an integral part of these accounts.

For Price Waterhouse & Co.
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 58507

sd/-
Hitesh Oberoi
Managing Director

sd/-
Ambarish Raghuvanshi
Director & CFO

Place : Gurgaon
Date : January 20, 2011

Place : Noida
Date : January 20, 2011

INFO EDGE (INDIA) LIMITED

CONDENSED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2010

Particulars	Schedule	Year to date figures for current period ended December 31, 2010	Year to date figures for previous period ended December 31, 2009	Three months period ended December 31, 2010	Corresponding Three months period ended December 31, 2009	Year ended March 31, 2010
		(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
INCOME						
Sales		2,121,448	1,669,645	750,774	588,750	2,322,225
Other Income	13	198,225	255,363	67,030	71,837	320,142
		2,319,673	1,925,008	817,804	660,587	2,642,367
EXPENDITURE						
Advertising and Promotion cost		272,430	276,236	83,465	87,060	374,038
Administration and Other expenses	14	235,370	219,051	79,266	70,896	294,332
Personnel expenses	15	827,746	642,417	282,907	223,118	879,498
Network, Internet and Other direct charges	16	77,695	67,376	25,106	22,939	89,678
Finance and Bank Charges	17	15,870	14,806	5,521	5,465	19,251
Depreciation	5	47,624	47,002	19,828	14,777	61,066
		1,476,735	1,266,888	496,093	424,255	1,717,863
Net Profit before Exceptional item and Tax		842,938	658,120	321,711	236,332	924,504
Exceptional Item		-	-	-	-	37,737
Net Profit before Tax		842,938	658,120	321,711	236,332	886,767
Tax Expense						
- Current Tax (including for earlier years)		278,488	234,287	104,489	81,572	332,132
- Deferred Tax	6	(6,359)	(13,022)	(2,027)	(1,693)	(14,646)
Net Profit after Tax		570,809	436,855	219,249	156,453	569,281
Balance brought forward		1,902,708	1,357,377	-	-	1,357,377
Transfer from Stock Options Outstanding Account		-	-	-	-	9,209
Appropriations						
Proposed dividend		-	-	-	-	20,471
Dividend Tax		-	-	-	-	3,479
Transfer to General Reserve (Employee Stock Options Outstanding Account)		-	-	-	-	9,209
Balance carried to the balance sheet		2,473,517	1,794,232	219,249	156,453	1,902,708

Earnings Per Share - Basic and Diluted

10.46 8.00 4.02 2.87 10.43

Selected Explanatory Notes To The Condensed Financial Statements 18

This is the Condensed Profit and Loss Account referred to in our report of even date.

The schedules referred to above form an integral part of these accounts.

For Price Waterhouse & Co.
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 58507

sd/-
Hitesh Oberoi
Managing Director

sd/-
Ambarish Raghuvanshi
Director & CFO

Place : Gurgaon
Date : January 20, 2011

Place : Noida
Date : January 20, 2011

Condensed Cash Flow Statement for the period ended December 31, 2010

S.No.	Particulars	For the period ended December 31, 2010 Amount (₹ '000)	For the period ended December 31, 2009 Amount (₹ '000)	For the year ended March 31, 2010 Amount (₹ '000)
A.	Cash flow from operating activities:			
	Net Profit before Exceptional item and Tax	842,938	658,120	924,504
	Adjustments for:			
	Depreciation	47,624	47,002	61,066
	Interest Expense	595	393	536
	Interest Income	(158,941)	(225,871)	(275,750)
	Dividend Income from Mutual Funds	(30,293)	(6,550)	(13,355)
	(Profit)/Loss on Fixed Assets sold (net)	1,954	931	928
	(Profit)/Loss on sale of Investments (net)	-	(6)	3
	Provision for Bad & Doubtful Debts	1,184	1,389	2,838
	Liability no longer required written back	-	(9,738)	(14,481)
	Provision for Gratuity & Leave Encashment	22,114	(4,554)	(10,666)
	TDS on revenue receipts	(112,680)	(71,593)	(111,794)
	Employee Stock Option Scheme Compensation Expense	13,474	5,576	7,565
	Operating profit before working capital changes	627,969	395,099	571,394
	Adjustments for changes in working capital :			
	- (INCREASE)/DECREASE in Sundry Debtors	5,025	(24,556)	(24,339)
	- (INCREASE)/DECREASE in Loans, Advances and Other Current Assets	(8,410)	(3,501)	(23,948)
	- INCREASE/(DECREASE) in Current Liabilities and Provisions	170,935	(3,540)	100,872
	Cash generated from operating activities	795,519	363,502	623,979
	- Taxes (Paid) / Received (Net of TDS)	(134,870)	(121,182)	(147,292)
	Net cash from operating activities	660,649	242,320	476,687
B.	Cash flow from Investing activities:			
	Purchase of fixed assets	(396,655)	(16,785)	(35,159)
	Proceeds from Sale of fixed assets	3,929	601	609
	Proceeds from Sale of Investments	4,627,510	2,013,343	3,136,184
	Purchase of Investments	(5,074,147)	(2,517,021)	(4,134,666)
	Interest Received (Revenue)	86,600	113,756	244,114
	Dividend Received	30,293	6,550	13,355
	Amount Paid on Acquisition	(147,688)	(65,418)	(120,329)
	Net cash used in investing activities	(870,158)	(464,974)	(895,892)
C.	Cash flow from financing activities:			
	Proceeds from long term borrowings (Net)	2,048	2,436	2,728
	Interest Paid	(579)	(403)	(515)
	Dividend Paid	(20,471)	(20,471)	(20,471)
	Dividend Tax Paid	(3,479)	(3,479)	(3,479)
	Net cash used in financing activities	(22,481)	(21,917)	(21,737)
	Net Increase/(Decrease) in Cash & Cash Equivalents	(231,990)	(244,571)	(440,942)
	Opening Balance of Cash and cash equivalents (April 01, 2010/April 01, 2009)	2,777,142	3,218,084	3,218,084
	Closing Balance of Cash and cash equivalents	2,545,152	2,973,513	2,777,142
	Cash and cash equivalents comprise			
	Cash in hand	1,685	2,105	1,777
	Balance with Scheduled Banks			
	-in current accounts (Refer note 2 and 3 below)	36,086	52,043	100,565
	-in fixed deposits	2,504,030	2,917,377	2,672,598
	Balance with Other Banks			
	-in current accounts	3,351	1,988	2,202
	Total	2,545,152	2,973,513	2,777,142

Notes :

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard-3 on Cash Flow Statement, prescribed under Companies (Accounting Standards) Rules, 2006 as notified by the Central Government vide its notification dated December 7, 2006.
- Balance with scheduled bank in current account includes ₹ 122 Thousand (previous year ₹ 122 Thousand) in respect of unpaid application money due for refund, which is not available for use by the company.
- Balance with scheduled bank in current account includes ₹ 62 Thousand (previous year ₹ 46 Thousand) in respect of unclaimed dividend, which is not available for use by the company.
- Figures in brackets indicate cash outflow.

This is the Condensed Cash Flow Statement referred to in our report of even date

For Price Waterhouse & Co.
Firm Registration Number 007567S
Chartered Accountants

Amitesh Dutta
Partner
Membership Number 58507

Place : Gurgaon
Date : January 20, 2011

For and on behalf of the Board of Directors

sd/-
Hitesh Oberoi
Managing Director

Place : Noida
Date : January 20, 2011

sd/-
Ambarish Raghuvanshi
Director & CFO

SCHEDULES FORMING PART OF THE CONDENSED BALANCE SHEET

Particulars	As at December 31, 2010 (₹ '000)	As at	
		December 31, 2010 (₹ '000)	March 31, 2010 (₹ '000)
SCHEDULE 1			
CAPITAL			
AUTHORIZED CAPITAL			
60,000 Thousand Equity Shares of ₹ 10/- each (Previous year - 40,000 Thousand Equity Shares of ₹ 10/- each)		600,000	400,000
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL			
54,591 Thousand Equity Shares of ₹ 10/- each fully paid up (Previous year - 27,295 Thousand Equity Shares of ₹ 10/- each fully paid up)		545,905	272,953
[Of the above, 49,000 Thousand Equity Shares of ₹ 10/- each (Previous year 21,705 Thousand Equity Shares of ₹ 10 each) were allotted as fully paid up by way of bonus shares out of Securities Premium, General Reserve and Profit & Loss Account]			
		545,905	272,953
SCHEDULE 2			
Stock Options Outstanding Account			
Opening Balance	26,646		28,330
Add: Transfer during the period/year	13,474		7,565
Less: Adjusted against advance given to Info Edge Employees Stock Option Trust	-		40
Less: Transfer to Profit & Loss Account	-		9,209
		40,120	26,646
		40,120	26,646
SCHEDULE 3			
RESERVES AND SURPLUS			
Securities Premium Account			
Opening Balance	1,583,026		1,583,026
Less: Utilisation for issue of bonus shares	272,953	1,310,073	-
			1,583,026
Profit & Loss Account			
Opening Balance	1,902,708		1,357,377
Add: Transfer from Profit & loss Account	570,809	2,473,517	545,331
			1,902,708
General Reserve			
Opening Balance	34,982		25,773
Add: Transfer from Profit and Loss Account (Stock Options Outstanding Account)	-	34,982	9,209
			34,982
		3,818,572	3,520,716
SCHEDULE 4			
SECURED LOANS			
Deferred payment liability (Secured by way of hypothecation of vehicles) [Payable within one year ₹ 3,913 Thousand (Previous year ₹ 2,852 Thousand)]		7,748	5,700
		7,748	5,700

INFO EDGE (INDIA) LIMITED

SCHEDULES FORMING PART OF THE CONDENSED BALANCE SHEET

SCHEDULE 5

FIXED ASSETS

(₹ '000)

Description	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK			
	As at April 1, 2010	Additions during the period	Deletions during the period	As at December 31, 2010	Up to April 1, 2010	Depreciation/Amortisation for the period	Accumulated Depreciation on Deletions	Up to December 31, 2010	As at December 31, 2010	As at March 31, 2010
OWN ASSETS										
Intangible Assets										
Goodwill	265	-	-	265	265	-	-	265	-	-
Operating and Marketing Rights	27,560	-	-	27,560	27,560	-	-	27,560	-	-
Enterprise Resource Planning Software	15,834	-	-	15,834	1,578	2,385	-	3,963	11,871	14,256
Other Software Licenses	4,921	-	-	4,921	781	1,235	-	2,016	2,905	4,140
Tangible Assets										
Leasehold Land	202,457	144,491	-	346,948	6,598	2,719	-	9,317	337,631	195,859
Building	-	91,139	-	91,139	-	736	-	736	90,403	-
Leasehold Improvements	71,767	1,726	8,560	64,933	49,410	6,348	3,791	51,967	12,966	22,357
Computers	153,857	32,025	27,631	158,251	124,294	19,566	27,612	116,248	42,003	29,563
Plant and Machinery	15,994	17,474	-	33,468	12,170	4,854	-	17,024	16,444	3,824
Furniture and Fixtures	19,949	11,964	157	31,756	16,878	2,087	153	18,812	12,944	3,071
Office Equipment	40,455	4,976	46	45,385	34,334	4,502	16	38,820	6,565	6,121
Vehicles	733	-	-	733	717	16	-	733	-	16
Assets taken on Lease										
Vehicles	17,014	6,379	3,656	19,737	8,506	3,176	2,595	9,087	10,650	8,508
Total	570,806	310,174	40,050	840,930	283,091	47,624	34,167	296,548	544,382	287,715
Capital Advances									155,741	69,260
Previous year	527,079	48,841	5,114	570,806	225,602	61,066	3,577	283,091	287,715	

INFO EDGE (INDIA) LIMITED
SCHEDULES FORMING PART OF THE CONDENSED BALANCE SHEET

Particulars	(₹ '000)	As at	
		December 31, 2010 (₹ '000)	March 31, 2010 (₹ '000)
SCHEDULE 6			
DEFERRED TAX ASSET/ (LIABILITY)			
Deferred Tax Asset / (Liability)			
- Opening Balance		33,742	19,096
- Adjustment for the current period/year		6,359	14,646
		40,101	33,742
SCHEDULE 7			
INVESTMENTS			
Non Trade (Unquoted)			
Long term			
Investments in Equity Shares of Subsidiary Companies	320,394		140,896
Less: Provision for diminution in value of investment	37,737	282,657	37,737
			103,159
Investment in Unsecured Optionally Fully Convertible Debentures of Subsidiary Company		50,000	-
Other Investments			
- Long Term (Unquoted)			
-Debt Mutual Funds		20,000	-
-Equity Shares of Associate Company and others		16,000	99,498
- Short Term			
-Debt Mutual Funds (Unquoted)		1,500,253	1,073,615
-Equity Shares in others (Quoted)		1,688	-
		1,870,598	1,276,272
Aggregate Value of Unquoted Investments ₹ 1,868,910 Thousand (Previous Year ₹ 1,276,272 Thousand)			
Aggregate Value of Quoted Investment ₹ 1,688 Thousand (Previous Year Nil)			
Market Value of Quoted Investment ₹ 71,386 Thousand (Previous Year Nil)			
SCHEDULE 8			
SUNDRY DEBTORS			
(Unsecured, considered good unless otherwise stated)			
Debts outstanding for a period exceeding six months			
Considered doubtful	6,326		6,281
Less: Provision for Doubtful Debts	6,326	-	6,281
			-
Other Debts			
Considered good *		53,364	59,573
Considered doubtful	222		602
Less: Provision for Doubtful Debts	222	-	602
			-
		53,364	59,573
[* includes due from Subsidiary Company ₹ 6,556 Thousand (Previous year NIL Thousand)]			

INFO EDGE (INDIA) LIMITED
SCHEDULES FORMING PART OF THE CONDENSED BALANCE SHEET

Particulars	As at December 31, 2010 (₹ '000)	As at December 31, 2010 (₹ '000)	As at March 31, 2010 (₹ '000)
SCHEDULE 9			
CASH AND BANK BALANCES			
Cash in hand		1,685	1,777
Bank Balances with scheduled banks:			
-in Current Accounts [Refer Note 4(a) on Schedule 18]		35,902	100,397
-in Fixed Deposit Accounts* [Refer Note 4(b) on Schedule 18]		2,504,030	2,672,598
Bank Balances with other banks:			
-in Current Accounts [Refer Note 4(c) on Schedule 18]		3,351	2,202
Unpaid Application Money received by the company for allotment of securities and due for refund **		122	122
Unclaimed Dividend **		62	46
* includes ₹ 56,426 Thousand (Previous year ₹ 56,426 Thousand) as margin money with bank			
** (Not available for use by the company)			
		2,545,152	2,777,142
SCHEDULE 10			
LOANS AND ADVANCES (Unsecured, considered good)			
Advance to Subsidiary Company		20,361	1,051
Advance to Associate Company		-	69
Advance recoverable in cash or in kind or for value to be received *		45,714	58,789
Balance with Service Tax Authorities		15,236	6,022
Security Deposits		51,308	56,811
Advance Tax - Fringe Benefits	29,686		29,686
Less: Provision for Tax - Fringe Benefits	28,685	1,001	1,001
		133,620	123,743
* Includes ₹ 4 Thousand (Previous year ₹ 354 Thousand) outstanding with directors Maximum amount outstanding during the period ₹ 449 Thousand (Previous year ₹ 1,114 Thousand)			
SCHEDULE 11			
OTHER CURRENT ASSETS			
Interest Accrued on Fixed Deposits		127,005	58,818
		127,005	58,818
SCHEDULE 12			
CURRENT LIABILITIES AND PROVISIONS			
CURRENT LIABILITIES			
Sundry Creditors			
- total outstanding dues of micro and small enterprises			
- total outstanding dues of creditors other than micro and small enterprises	181,836	181,836	196,315
Amount Due to Subsidiary Company		43	124
Deferred Sales Revenue		688,552	532,928
Accrued Bonus		40,894	34,843
Unpaid Application Money received by the company for allotment of securities and due for refund *		122	122
Unclaimed Dividend *		62	46
Other liabilities		51,223	27,418
Interest accrued but not due on loans		51	35
		962,783	791,831
* Will be credited to Investor Education and Protection Fund as and when due			
PROVISIONS			
Employee benefits		45,863	23,749
Provision for Tax	1,306,607		1,028,120
Less: Advance Tax	1,239,384	67,223	987,680
Proposed Dividend		-	20,471
Dividend Tax		-	3,479
		113,086	88,139

INFO EDGE (INDIA) LIMITED
SCHEDULES FORMING PART OF THE CONDENSED PROFIT AND LOSS ACCOUNT

Particulars	Year to date figures for current period ended December 31, 2010 (₹ '000)	Year to date figures for previous period ended December 31, 2009 (₹ '000)	Three months period ended December 31, 2010 (₹ '000)	Corresponding Three months period ended December 31, 2009 (₹ '000)	Year ended March 31, 2010 (₹ '000)
SCHEDULE 13					
OTHER INCOME					
Interest Received/Receivable on Fixed Deposits with Banks [(Tax deducted at source year to date ₹ 4,154 Thousand (Previous year ₹ 35,119 Thousand)]	158,941	225,871	51,176	62,672	275,750
Dividend Income from Mutual Funds	30,293	6,550	13,347	4,441	13,355
Profit on sale of Investment (net)	-	6	-	6	-
Profit on sale of Fixed Assets (net)	-	-	-	55	-
Provision no longer required written back	-	9,738	-	-	14,481
Miscellaneous Income	8,991	13,198	2,507	4,663	16,556
	198,225	255,363	67,030	71,837	320,142
SCHEDULE 14					
ADMINISTRATION AND OTHER EXPENSES					
Electricity and Water	19,608	18,166	5,672	5,012	22,638
Rent	81,442	83,949	26,617	27,290	112,123
Repairs and Maintenance (Building)	11,911	7,997	4,645	3,027	11,036
Repairs and Maintenance (Machinery)	12,337	9,442	3,886	3,336	13,004
Legal and Professional Charges	15,405	13,480	5,443	4,641	19,589
Rates & Taxes	69	172	1	157	202
Insurance	856	1,413	368	289	1,679
Communication expenses	24,726	25,242	8,253	8,100	33,309
Travel & Conveyance	27,615	24,941	9,959	8,261	33,636
Provision for Doubtful Debts	1,184	1,389	-	402	2,838
Loss on sale of Investments (net)	-	-	-	-	3
Loss on sale of fixed assets (net)	1,954	931	2,150	-	928
Miscellaneous expenses	38,263	31,929	12,272	10,381	43,347
	235,370	219,051	79,266	70,896	294,332
SCHEDULE 15					
PERSONNEL EXPENSES					
Salaries, Wages and Bonus	605,474	494,182	205,496	165,429	661,488
Contributions to Provident and other funds	31,543	16,112	7,145	7,303	21,343
Sales Incentives and Commissions	109,533	74,100	40,552	29,045	117,360
Staff Welfare and Benefits	44,060	33,913	16,437	11,984	45,469
Employee Stock Option Scheme Compensation	13,474	5,576	4,178	1,577	7,565
Other Employee Expenses	23,662	18,534	9,099	7,780	26,273
	827,746	642,417	282,907	223,118	879,498
SCHEDULE 16					
NETWORK, INTERNET AND OTHER DIRECT CHARGES					
Internet and Server Charges	72,482	64,582	23,836	21,801	85,220
Others	5,213	2,794	1,270	1,138	4,458
	77,695	67,376	25,106	22,939	89,678
SCHEDULE 17					
FINANCE AND BANK CHARGES					
Interest on fixed loans	595	393	198	149	536
Bank Charges	15,275	14,413	5,323	5,316	18,715
	15,870	14,806	5,521	5,465	19,251

Bank Balances with scheduled Banks

Note No. 4(a) to schedule 9 on Cash and Bank balances

In Current Accounts	As at December 31, 2010	As at March 31, 2010
	(₹'000)	(₹'000)
ICICI Bank Ltd	23,356	87,239
HSBC Bank	10,890	12,418
HDFC Bank Ltd	540	502
State Bank of India	475	92
State Bank of Hyderabad	40	54
HDFC Bank (erstwhile Bank of Punjab Ltd.)	30	30
Canara Bank	9	23
Bank of India	11	15
Bank of Baroda	292	11
Oriental Bank of Commerce	46	10
Punjab National Bank	213	3
Total	35,902	100,397

Note No. 4(b) to schedule 9 on Cash and Bank balances

In Fixed deposit accounts	As at December 31, 2010	As at March 31, 2010
	(₹'000)	(₹'000)
Punjab National Bank	268,880	631,085
HDFC Bank Ltd	722,100	566,030
ICICI Bank Ltd	504,646	465,084
State Bank of Hyderabad	188,400	373,600
State Bank of India	255,000	228,931
Bank of Baroda	56,100	170,000
Canara Bank	54,677	94,277
Oriental Bank of Commerce	-	91,700
Bank of India	449,700	47,600
HSBC Bank	4,527	4,291
Total	2,504,030	2,672,598

Bank Balances with other banks

Note No. 4(c) to schedule 9 on Cash and Bank balances

In Current Accounts	As at December 31, 2010	As at March 31, 2010
	(₹'000)	(₹'000)
The Saudi Hollandi Bank	3,351	2,202
Total	3,351	2,202

Schedule 18
SELECTED EXPLANATORY NOTES TO THE CONDENSED FINANCIAL STATEMENTS
1. Basis of Preparation of Condensed Financial Statements

A) These condensed financial statements have been prepared in accordance with Accounting Standard 25 on “Interim Financial Reporting” notified u/s 211(3C) of the Companies Act, 1956 (the ‘Act’). The Accounting policies followed in preparation of these condensed financial statements are consistent with those followed in the most recent annual financial statements of the company i.e. for the year ended March 31, 2010.

B) The company’s annual financial report includes the consolidated financial statements in addition to its standalone separate financial statements. The company has, however, elected to prepare condensed financial statements only on a standalone basis to ensure comparability with the unaudited quarterly results which are also prepared on a standalone basis for submission to the Stock Exchanges. Further, the subsidiaries and associates considered for consolidation do not have a material impact on the results and financial position reflected by the condensed financial statements prepared on a standalone basis.

2. The Company had raised ₹ 1,703,632 Thousand through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 5,323,851 equity shares of ₹ 10/- each at a premium of ₹ 310/- per share. The utilisation out of such gross proceeds till December 31, 2010 is as given below. The balance amount of IPO proceeds remains invested in debt based mutual funds and fixed deposits in banks.

Particulars	As at December 31, 2010	As at March 31, 2010
	Amount (₹ 000)	Amount (₹ 000)
Amount raised through IPO	1,703,632	1,703,632
Utilisation of funds:		
Purchase of Land	346,948	202,457
Purchase of Building	88,532	-
Acquisition /Strategic Alliances	356,159	210,159
Issue related expenses	103,873	103,873
Diversification into new businesses & markets	234,793	157,206
Development of new businesses & product enhancement	383,161	210,828
Total Utilisation	1,513,466	884,523
Balance amount available for utilisation	190,166	819,109

3. The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.

4. The details of Bank Balances as referred to in Schedule 9 to the condensed financial statements are as below:-

4(a).

-In Current Accounts	As at December 31, 2010	As at March 31, 2010
	(₹ 000)	(₹ 000)
ICICI Bank Ltd	23,356	87,239
HSBC Bank	10,890	12,418
HDFC Bank Ltd	540	502
State Bank of India	475	92
State Bank of Hyderabad	40	54
HDFC Bank (erstwhile Bank of Punjab Ltd.)	30	30
Canara Bank	9	23
Bank of India	11	15
Bank of Baroda	292	11
Oriental Bank of Commerce	46	10
Punjab National Bank	213	3
Total	35,902	100,397

4(b).

In Fixed deposit accounts	As at December 31, 2010	As at March 31, 2010
	(₹ 000)	(₹ 000)
Punjab National Bank	268,880	631,085
HDFC Bank Ltd	722,100	566,030
ICICI Bank Ltd	504,646	465,084
State Bank of Hyderabad	188,400	373,600
State Bank of India	255,000	228,931
Bank of Baroda	56,100	170,000
Canara Bank	54,677	94,277
Oriental Bank of Commerce	-	91,700
Bank of India	449,700	47,600
HSBC Bank	4,527	4,291
Total	2,504,030	2,672,598

Bank Balances with other banks:

4(c).

-In Current Accounts	As at December 31, 2010	As at March 31, 2010
	(₹ 000)	(₹ 000)
The Saudi Hollandi Bank	3,351	2,202
Total	3,351	2,202

5. Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

For Price Waterhouse & Co.
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 58507

sd/-
Hitesh Oberoi
Managing Director

sd/-
Ambarish Raghuvanshi
Director & CFO

Place : Gurgaon
Date : January 20, 2011

Place : Noida
Date : January 20, 2011