

PRESS RELEASE

Info Edge (India) Limited announces Q2 results

The Company reports 6.3% increase in Profit before tax at 219.45 million for the quarter ended September 30, 2009

Quarter Ended September 30, 2009

- Total Income in Q2 of FY 09-10 at 645.11 mn, a 10.8% drop over the corresponding quarter in FY 08-09. Operating income is 561.61 mn, which is 14% lower compared to the corresponding quarter last year.
- EBITDA is at Rs 235.15 mn compared to 223.99 mn being 5% higher as compared to the corresponding quarter in FY 08-09. Operating EBITDA is at Rs 151.65 mn which is 2.17% lower as compared to the corresponding guarter in FY 08-09.

New Delhi, Oct 22nd, 2009: Info Edge (India) Limited today announced results for the quarter ended September 30, 2009. The company reported a PAT of Rs. 147.36 mn compared to 156.72 mn for the corresponding quarter in FY08-09. Info Edge recorded a Total Income of Rs 645.11 mn compared to Rs 723.18 mn in the corresponding quarter last year.

Commenting on the results, Ambarish Raghuvanshi, CFO and Director, Info Edge (India) Limited said, "The hiring environment continues to improve, albeit gradually. The drop in topline revenues and operating income reflects the changed scenario from the last year and is in line with expectations. However, the improvement is reflected in growth based on sequential quarter."

EBITDA at 235.15 mn increased by 5% from 223.99 mn as compared to the corresponding quarter in FY 08-09. Jeevansathi business has reported a small EBITDA gain during the quarter. 99acres.com business continued to be in investment mode during the quarter however, the losses reduced. Other verticals apart from Naukri.com and Quadrangle (including 99acres.com, Jeevansathi.com) incurred a EBITDA loss of 33.21 mn as compared to 86.29 mn for the same quarter last year. Jeevansathi.com has achieved a growth in Revenues at 15.8%.

Total Expense including Interest & Depreciation decreased by 91.19 mn to Rs 425.51 mn compared to the corresponding quarter in FY 08-09.

About Info Edge (India) Ltd

Info Edge (India) Ltd (NSE: NAUKRI) is one of the largest internet company in India. Info Edge owns and manages Naukri.com - India's no. 1 job site, Jeevansathi.com - India's fastest growing matrimonial portal, 99acres.com - India's No.1 real estate portal, Shiksha.com - an education portal, Quadrangle - an offline executive search firm, and Naukri Gulf - its foray into the Middle East market. Info Edge also owns Asknaukri.com, a career guidance site and Brijj.com, a professional networking site and Allcheckdeals.com, an online brokerage firm.

Info Edge has ventured into newer businesses and territories and attracted investments from leading venture capitalists. Formerly an ICICI Ventures investee company, Kleiner, Perkins, Caufield & Byers and Sherpalo Ventures have also invested in the Company. Info Edge raised Rs. 1,703 million through an IPO in the month of November 2006. The company has attracted a very high quality list of institutional shareholders and had a total of 10,664 shareholders on Sep 30, 2009

With its headquarters in Noida (NCR), the company employs over 1450 people and operates through 53 offices in 34 cities in India and overseas offices in Dubai Riyadh and Bahrain catering to the Middle East market.