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Info Edge (India) Limited announces Q4 FY17 results for the quarter and year ended March 31, 2017, Q4 Net Sales (Revenue) up by 10%, Billing up by 13%, Total Income up by 11%, Operating EBITDA up by 36.6% (as per previous Indian GAAP)

Year Ended on March 31, 2017 (as per previous Indian GAAP)

- Net sales (Revenue) at Rs. 820.8 crore up by 13.5% over the corresponding amount in FY 2015-16.
- Billing at Rs. 860 crore up by 14% over the corresponding amount in FY 2015-16
- Total Income at Rs. 913.8 crore up by 13.3% over the corresponding amount in FY 2015-16.
- Operating EBITDA at 267.7 crore up by 69.6% over the corresponding amount in FY 2015-16
- PAT before exceptional item at Rs. 230.7 crore up by 50.8% over the corresponding amount in FY 2015-16.

Quarter Ended on March 31, 2017 (as per previous Indian GAAP)

- Net sales (Revenue) at Rs. 223.8 crore up by 9.6% over the corresponding quarter in FY 2015-16.
- Billing at Rs. 270 crore up by 13% over the corresponding quarter in FY 2015-16
- Total Income at Rs. 249.0 crore up by 10.9% over the corresponding quarter in FY 2015-16.
- Operating EBITDA at 85.1 crore up by 36.6% over the corresponding quarter in FY 2015-16
- PAT before exceptional item at Rs. 69.6 crore up by 21.7% over the corresponding quarter in FY 2015-16.

New Delhi, May 29, 2017: Info Edge (India) Limited today announced results for the 4rd quarter and year ended Mar 31, 2017.

Info Edge recorded Net Sales (Revenue) of Rs 223.8 crore for the quarter ended March 31, 2017 compared to Rs 204.2 crore in quarter ended March 31, 2016, up 9.6%. The company reported PAT (before Exceptional Item) of Rs. 69.6 crore for the quarter ended March, 31 2017 compared to Rs. 57.2 crore for quarter ended March 31, 2016 AND PAT before exceptional item for the year ended Mar 31, 2017 at 230.7 crore in comparison to 153.0 crore in previous year. The deferred sales revenue (amount collected in advance) as at March 31, 2017 is Rs 242.3 crore up by 36 crore as at March 31, 2016

Commenting on the results, Mr Chintan Thakkar, CFO said "We are pleased with the remarkable increase of 70% in our operating EBITDA in FY17 as compared to FY16. There is improvement in overall growth momentum as reflected by increase in Billing and operational EBITDA in the Q4 results."

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During the quarter, recruitment solutions grew by about 9.2% while the real estate vertical grew by 5.7% over the corresponding quarter in FY 2015-16. During the year ended Mar 31, 2017, recruitment solutions grew by 13% while the real estate vertical grew by 11.5% over the previous year.

The above financial results and details are as per previous Indian GAAP. However, beginning April 1, 2016, the Company has adopted Ind AS, the new accounting standards, for the first time with a transition date of April 1, 2015 as per SEBI circular dated July 5, 2016. The Ind AS compliant unaudited financial results for the quarter ended March 31, 2017 have been released to Stock Exchanges. Further the relevant details are made available at the corporate website <u>www.infoedge.in</u>

About Info Edge (India) Ltd

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com – one of the leading matrimonial portals, 99acres.com - India's No.1 real estate portal and Shiksha.com – India's leading education portal. The company also owns Quadrangle – an offline executive search business, and Naukri Gulf (a leading jobsite in the Middle East market).

Apart from this Info Edge has made significant strategic investments into emerging internet companies – zomato.com, meritnation.com, policybazaar.com, mydala.com, Canvera.com, happily unmarried.com

Info Edge has ventured into newer businesses & markets, invested in internet start-ups. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs around 4000 people and operates through 72 offices in 46 cities in India and other overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market.