

The Board of Directors
Info Edge (India) Limited
Ground Floor, GF-12A
94, Meghdoot Building, Nehru Place,
New Delhi- 110019

1. We have reviewed the results of Info Edge (India) Limited (the "Company") for the quarter ended December 31, 2014 which are included in the accompanying Statement of 'Standalone Unaudited Results for the quarter and nine months ended September 30, 2014' except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Registration Number: 007567S/S-200012
Chartered Accountants

Amitesh Dutta
Partner
Membership Number : 058507

Place : Noida
Date : January 19, 2015

Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

PART I							Amount in ₹ (Mn)
Particulars	3 months ended 31/12/2014	Preceeding 3 months ended 30/09/2014	Corresponding 3 months ended in the previous year 31/12/2013	Year to Date figures for current Period ended 31/12/2014	Year to date figures for the previous year ended 31/12/2013	Previous year ended 31/03/2014	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Income from operations							
(a) Net sales	1,457.47	1,475.65	1,233.62	4,382.49	3,671.31	5,051.35	
(b) Other operating income	-	-	-	-	5.61	7.39	
Total Income from operations (net)	1,457.47	1,475.65	1,233.62	4,382.49	3,676.92	5,058.74	
2. Expenses:							
a) Network, internet and other direct charges	54.61	46.38	35.23	140.66	121.37	160.22	
b) Employee benefits expense	641.95	602.63	494.23	1,833.88	1,438.84	1,965.50	
c) Advertising and promotion cost	230.71	223.37	148.66	622.45	485.24	662.48	
d) Depreciation and amortisation expense	47.63	46.41	39.02	137.68	118.13	173.70	
e) Other expenses	166.75	180.86	132.50	507.11	398.04	602.70	
Total expenses	1,141.65	1,099.65	849.64	3,241.78	2,561.62	3,564.60	
3. Profit from operations before other income, finance costs & exceptional items (1-2)	315.82	376.00	383.98	1,140.71	1,115.30	1,494.14	
4. Other income	255.69	109.95	94.58	494.53	320.37	432.45	
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	571.51	485.95	478.56	1,635.24	1,435.67	1,926.59	
6. Finance costs	7.51	7.06	6.23	21.54	17.71	24.70	
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	564.00	478.89	472.33	1,613.70	1,417.96	1,901.89	
8. Exceptional items	-	-	-	-	26.01	26.01	
9. Profit from ordinary activities before tax (7-8)	564.00	478.89	472.33	1,613.70	1,391.95	1,875.88	
10. Tax expense	177.60	146.64	150.18	496.99	443.05	590.94	
11. Net Profit from ordinary activities after tax (9-10)	386.40	332.25	322.15	1,116.71	948.90	1,284.94	
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13. Net Profit for the period (11-12)	386.40	332.25	322.15	1,116.71	948.90	1,284.94	
14. Paid-up equity share capital (Face value of ₹ 10 per share)	1,202.16	1,199.16	1,091.81	1,202.16	1,091.81	1,091.81	
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						6,529.78	
16 (i). Earning per share (before extraordinary items) (of ₹ 10 each) (not annualised)							
(a) Basic	3.22	2.97	2.95	9.81	8.69	11.77	
(b) Diluted	3.18	2.92	2.95	9.69	8.69	11.77	
17 (ii). Earning per share (after extraordinary items) (of ₹ 10 each) (not annualised)							
(a) Basic	3.22	2.97	2.95	9.81	8.69	11.77	
(b) Diluted	3.18	2.92	2.95	9.69	8.69	11.77	

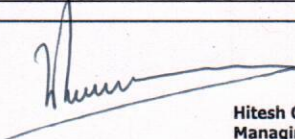
PART II						
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014						
Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended in the previous year 31/12/2013	Year to Date figures for current Period ended 31/12/2014	Year to date figures for the previous year ended 31/12/2013	Previous year ended 31/03/2014
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding:						
- Number of shares	66,884,068	66,584,068	53,386,720	66,884,068	53,386,720	54,097,889
- Percentage of Shareholding	55.64	55.53	48.90	55.64	48.90	49.55
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non- encumbered						
- Number of shares	53,332,091	53,332,091	55,794,304	53,332,091	55,794,304	55,083,135
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	44.36	44.47	51.10	44.36	51.10	50.45

Particulars	3 months ended 31/12/2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:-

- The above Statement of results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 19, 2015. The above results pertain to Info Edge (India) Limited on a standalone basis. These results have been subjected to limited review by Auditors.
 - The Company has considered business segment as the primary segment. The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure of business segment information is required to be disclosed.
 - During the quarter ended September 30, 2014 the Company had issued 10,135,135 equity shares of ₹ 10/- each fully paid up at ₹ 740/- per share (including securities premium of ₹ 730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.
- Expenses incurred in relation to QIP amounting to ₹ 155.64 has been adjusted from Securities Premium Account. The utilisation out of such net amount at ₹ 7344.36 till December 31, 2014 is given below. The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.
- | Utilisation of funds upto December 31, 2014 : | Amount in ₹ Mn |
|---|----------------|
| 1. Working capital and general corporate purposes (99acres) | 4.30 |
| Balance Unutilised funds as on December 31, 2014 | 7340.06 |
- During the quarter ended December 31, 2014, the Company has issued 300,000 equity shares of ₹ 10/- each fully paid up at ₹ 10/- per share to the Info Edge Employees Stock Option Plan Trust on November 12, 2014 which have been listed in the respective Stock Exchanges on November 24, 2014, ranking pari passu with the existing equity shares of the Company. The issuance is on arm's length basis which has been concluded taking into consideration the objective of ESOP trust to not earn any profit or incur any loss on account of shares issued to employees by ESOP Trust.
 - The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended December 31, 2014, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 45.40 million (Previous quarter ended September 30, 2014 ₹ 20.61 million and corresponding quarter ended December 31, 2013 ₹ 18.86 million) and the basic EPS (not annualized) for the quarter ended December 31, 2014 would be ₹ 2.84 (Previous quarter ended September 30, 2014 ₹ 2.79 and corresponding quarter ended December 31, 2013 ₹ 2.78).
 - The Finance costs primarily include the bank and collection charges paid to banks and payment gateways respectively.
 - Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.
 - The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.
 - Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

Place : Noida
Date : January 19, 2015


Hitesh Oberoi
Managing Director