

INFO EDGE (INDIA) LIMITED
BALANCE SHEET AS AT MARCH 31, 2010

	Schedule		As at March 31, 2010		As at March 31, 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
SOURCES OF FUNDS					
SHAREHOLDERS FUNDS					
Capital	1		272,953		272,953
Stock Options Outstanding Account	2		26,646		28,330
Reserves and Surplus	3		3,520,716		2,966,176
LOAN FUNDS					
Secured Loans	4		5,700		2,972
			3,826,015		3,270,431
APPLICATION OF FUNDS					
FIXED ASSETS					
Gross Block	5	570,806		527,079	
Less : Depreciation		283,091		225,602	
Net Block		287,715		301,477	
Capital Advances		69,260	356,975	82,942	384,419
DEFERRED TAX ASSETS					
	6		33,742		19,096
INVESTMENTS					
	7		1,276,272		195,202
ADVANCE RECOVERABLE FROM ESOP TRUST (Refer Note 13 & 14 on Schedule 18)					
			19,720		16,250
CURRENT ASSETS, LOANS AND ADVANCES					
Sundry Debtors	8	59,573		38,072	
Cash and Bank Balances	9	2,777,142		3,218,084	
Loans and Advances and Other Current Assets	10	182,561		165,606	
		3,019,276		3,421,762	
LESS : CURRENT LIABILITIES AND PROVISIONS					
Current liabilities	11	791,831		705,419	
Provisions		88,139		60,879	
		879,970		766,298	
NET CURRENT ASSETS					
			2,139,306		2,655,464
			3,826,015		3,270,431

SIGNIFICANT ACCOUNTING POLICIES

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NOTES TO ACCOUNTS

18

This is the Balance Sheet referred to in our report of even date.

The schedules referred to above form an integral part of these accounts.

 For Price Waterhouse
 Firm Registration Number 301112E
 Chartered Accountants

 Avijit Mukerji
 Partner
 Membership Number F 056155

 Place : Gurgaon
 Date : April 30, 2010

For and on behalf of the Board of Directors

 sd/-
 Sanjeev Bikhchandani
 Managing Director

 sd/-
 Amit Gupta
 Company Secretary

 sd/-
 Ambarish Raghuvanshi
 Director & CFO

INFO EDGE (INDIA) LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Particulars	Schedule	Year ended March 31, 2010	Year ended March 31, 2009
		(Rs.'000)	(Rs.'000)
INCOME			
Sales (Refer Note 5 on Schedule 17)		2,322,225	2,451,660
Other Income	12	320,142	286,300
		2,642,367	2,737,960
EXPENDITURE			
Advertising and Promotion cost		374,038	433,204
Administration and Other expenses	13	303,237	324,924
Personnel expenses	14	870,987	933,880
Network and Other charges	15	89,284	90,408
Finance and Bank Charges	16	19,251	17,255
Depreciation	5	61,066	71,104
		1,717,863	1,870,775
Net Profit before Exceptional item and Tax		924,504	867,185
Exceptional Item (Refer Note 23 on Schedule 18)		37,737	-
Net Profit before Tax		886,767	867,185
Tax Expense			
- Current Tax (including for earlier years)		332,132	269,074
- Deferred Tax	6	(14,646)	(7,803)
- Fringe Benefit Tax		-	9,055
Net Profit after Tax		569,281	596,859
Balance brought forward		1,357,377	784,468
Transfer from Stock Options Outstanding Account		9,209	2,165
Appropriations			
Proposed dividend		20,471	20,471
Dividend Tax		3,479	3,479
Transfer to General Reserve (Employee Stock Options Outstanding Account)		9,209	2,165
Balance carried to the balance sheet		1,902,708	1,357,377

Earnings Per Share - Basic and Diluted
(Refer Note 11 on Schedule 18)

20.86

21.87

SIGNIFICANT ACCOUNTING POLICIES
NOTES TO ACCOUNTS

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This is the Profit and Loss Account referred to in our report of even date.

The schedules referred to above form an integral part of these accounts.

For Price Waterhouse
Firm Registration Number 301112E
Chartered Accountants

Avijit Mukerji
Partner
Membership Number F 056155

For and on behalf of the Board of Directors

sd/-
Sanjeev Bikhchandani
Managing Director

sd/-
Ambarish Raghuvanshi
Director & CFO

Place : Gurgaon
Date : April 30, 2010

sd/-
Amit Gupta
Company Secretary

Info Edge (INDIA) LIMITED
Cash Flow Statement for the year ended March 31, 2010

	For the year ended March 31, 2010 Amount (Rs.'000)	For the year ended March 31, 2009 Amount (Rs.'000)
A. Cash flow from operating activities:		
Net profit before tax	924,504	867,185
Adjustments for:		
Depreciation	61,066	71,104
Interest Expense	536	354
Interest Income	(275,750)	(132,857)
Dividend Income from Mutual Funds	(13,355)	(60,205)
(Profit)/Loss on Fixed Assets sold (net)	928	(39)
(Profit)/Loss on sale of Investments (net)	3	(83,267)
Provision for Bad & Doubtful Debts	2,838	5,500
Liability no longer required written back	(14,481)	(1,020)
Provision for Gratuity & Leave Encashment	(10,667)	13,595
TDS on revenue receipts	(111,794)	(122,049)
Employee Stock Option Scheme Compensation Expense	7,565	12,958
Operating profit before working capital changes	571,393	571,259
Adjustments for changes in working capital :		
- (INCREASE)/DECREASE in Sundry Debtors	(24,339)	(7,954)
- (INCREASE)/DECREASE in Loans, Advances and Other Current Assets	(23,948)	9,598
- INCREASE/(DECREASE) in Current Liabilities and Provisions	100,872	(258,390)
Cash generated from operating activities	623,978	314,513
- Taxes (Paid) / Received (Net of TDS)	(147,291)	(118,544)
Net cash from operating activities	476,687	195,969
B. Cash flow from Investing activities:		
Purchase of fixed assets	(35,159)	(85,692)
Proceeds from Sale of fixed assets	609	806
Proceeds from Sale of Investments	3,136,184	5,639,440
Purchase of Investments	(4,134,666)	(2,997,679)
Interest Received (Revenue)	244,114	46,130
Dividend Received	13,355	60,205
Amount Paid on Acquisition	(120,329)	(99,870)
Net cash used in investing activities	(895,892)	2,563,340
C. Cash flow from financing activities:		
Proceeds from long term borrowings (Net)	2,728	(1,448)
Interest Paid	(515)	(365)
Dividend Paid	(20,471)	(20,471)
Dividend Tax Paid	(3,479)	(3,479)
Net cash used in financing activities	(21,737)	(25,763)
Net Increase/(Decrease) in Cash & Cash Equivalents	(440,942)	2,733,546
Opening Balance of Cash and cash equivalents	3,218,084	484,538
Closing Balance of Cash and cash equivalents	2,777,142	3,218,084
Cash and cash equivalents comprise		
Cash in hand	1,777	2,072
Balance with Scheduled Banks		
-in current accounts (Refer note 2 and 3 below)	100,565	79,712
-in fixed deposits	2,672,598	3,130,198
Balance with Other Banks		
-in current accounts	2,202	6,102
Total	2,777,142	3,218,084

Notes :

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard-3 on Cash Flow Statement, prescribed under Companies (Accounting Standards) Rules, 2006 as notified by the Central Government vide its notification dated December 7, 2006.
- Balance with scheduled bank in current account includes Rs 122 Thousand (previous period 122 Thousand) in respect of unpaid application money due for refund, which is not available for use by the company.
- Balance with scheduled bank in current account includes Rs 46 Thousand (previous period 33 Thousand) in respect of unclaimed dividend, which is not available for use by the company.
- Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date

For Price Waterhouse
Firm Registration Number 301112E
Chartered Accountants

Avijit Mukerji
Partner
Membership Number F 056155

Place : Gurgaon
Date : April 30, 2010

For and on behalf of the Board of Directors

sd/-
Sanjeev Bikhchandani
Managing Director

sd/-
Ambarish Raghuvanshi
Director & CFO

sd/-
Amit Gupta
Company Secretary

INFO EDGE (INDIA) LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET

	(Rs.'000)	As at March 31, 2010 (Rs.'000)	(Rs.'000)	As at March 31, 2009 (Rs.'000)
SCHEDULE 1				
CAPITAL				
AUTHORIZED CAPITAL				
40,000 Thousand Equity Shares of Rs.10/- each (Previous year - 40,000 Thousand Equity Shares of Rs. 10/- each)		400,000		400,000
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL				
27,295 Thousand Equity Shares of Rs. 10/- each fully paid up (Previous year - 27,295 Thousand Equity Shares of Rs. 10/- each fully paid up)		272,953		272,953
[Of the above, 21,705 Thousand Equity Shares of Rs.10/- each (Previous year 21,705 Thousand Equity Shares of Rs.10 each) were allotted as fully paid up by way of bonus shares out of Securities Premium, General Reserve and Profit & Loss Account]				
		<u>272,953</u>		<u>272,953</u>
SCHEDULE 2				
Stock Options Outstanding Account (Refer Note 11 on Schedule 17 & Note 14 on Schedule 18)				
Opening Balance	28,330		17,584	
Add: Transfer during the year	7,565		12,958	
Less: Adjusted against advance given to Info Edge Employees Stock Option Trust	40		47	
Less: Transfer to Profit & Loss Account	9,209		2,165	
		<u>26,646</u>		<u>28,330</u>
		<u>26,646</u>		<u>28,330</u>
SCHEDULE 3				
RESERVES AND SURPLUS				
Securities Premium Account		1,583,026		1,583,026
Profit & Loss Account				
Opening Balance	1,357,377		784,468	
Add: Transfer from Profit & loss Account	545,331	1,902,708	572,909	1,357,377
General Reserve				
Opening Balance	25,773		23,608	
Add: Transfer from Profit and Loss Account (Stock Options Outstanding Account)	9,209	34,982	2,165	25,773
		<u>3,520,716</u>		<u>2,966,176</u>
		<u>3,520,716</u>		<u>2,966,176</u>
SCHEDULE 4				
SECURED LOANS				
Deferred payment liability (Refer Note 8 (i) on Schedule 17 and 6 on Schedule 18) (Secured by way of hypothecation of vehicles) [Payable within one year Rs. 2,852 Thousand (Previous year Rs. 1,911 Thousand)]		5,700		2,972
		<u>5,700</u>		<u>2,972</u>
		<u>5,700</u>		<u>2,972</u>

INFO EDGE (INDIA) LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 5

FIXED ASSETS (Refer Note 2,3 and 8 (i) on Schedule 17)

(Rs.'000)

Description	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
	As at April 1, 2009	Additions during the year	Deletions during the year	As at March 31, 2010	Up to April 1, 2009	Depreciation/ Amortisation for the year	Accumulated Depreciation on Deletions	Up to March 31, 2010	As at March 31, 2010	As at March 31, 2009
OWN ASSETS										
Intangible Assets										
Goodwill	265	-	-	265	265	-	-	265	-	-
Operating and Marketing Rights	27,560	-	-	27,560	25,068	2,492	-	27,560	-	2,492
Enterprise Resource Planning Software	-	15,834	-	15,834	-	1,578	-	1,578	14,256	-
Other Software Licenses	-	4,921	-	4,921	-	781	-	781	4,140	-
Tangible Assets										
Leasehold Land	202,457	-	-	202,457	3,408	3,190	-	6,598	195,859	199,049
Leasehold Improvements	70,377	3,456	2,066	71,767	36,354	14,018	962	49,410	22,357	34,023
Computers	139,926	14,473	542	153,857	99,921	24,910	537	124,294	29,563	40,005
Plant and Machinery	15,863	193	62	15,994	10,292	1,892	14	12,170	3,824	5,571
Furniture and Fixtures	19,582	471	104	19,949	15,481	1,475	78	16,878	3,071	4,101
Office Equipment	38,005	2,503	53	40,455	27,184	7,171	21	34,334	6,121	10,821
Vehicles	733	-	-	733	625	92	-	717	16	108
Leased Assets										
Vehicles	12,311	6,990	2,287	17,014	7,004	3,467	1,965	8,506	8,508	5,307
Total	527,079	48,841	5,114	570,806	225,602	61,066	3,577	283,091	287,715	301,477
Capital Advances*									69,260	82,942
Previous period	473,674	55,208	1,803	527,079	155,534	71,104	1,036	225,602	301,477	

* Refer Note 2 on Schedule 18

INFO EDGE (INDIA) LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET

	(Rs.'000)	As at March 31, 2010 (Rs.'000)	(Rs.'000)	As at March 31, 2009 (Rs.'000)
SCHEDULE 6				
DEFERRED TAX ASSET / (LIABILITY)				
(Refer Note 9 on Schedule 17 and Note 3 on Schedule 18)				
Deferred Tax Asset / (Liability)		19,096		11,293
- Opening Balance		14,646		7,803
- Adjustment for the current year		<u>33,742</u>		<u>19,096</u>
SCHEDULE 7				
INVESTMENTS				
(Refer Note 6 on Schedule 17 and Note 7 and 23 on Schedule 18)				
Non Trade (Unquoted)				
Long term				
Investments in Subsidiary Companies	140,896		40,478	
Less: Provision for diminution in value of investment	<u>37,737</u>	103,159	<u>-</u>	40,478
Other Investments				
- Long Term (Unquoted)				
-Equity Shares of associate companies and others		99,498		79,587
- Short Term (Unquoted)				
-Debt Mutual Funds		1,073,615		75,137
		<u>1,276,272</u>		<u>195,202</u>
SCHEDULE 8				
SUNDRY DEBTORS				
(Unsecured, considered good unless otherwise stated)				
Debts outstanding for a period exceeding six months				
Considered doubtful	6,281		2,042	
LESS: PROVISION FOR DOUBTFUL DEBTS	<u>0,201</u>	-	<u>2,042</u>	-
Other Debts				
Considered good *		59,573		38,072
Considered doubtful	602		3,458	
Less: Provision for Doubtful Debts	<u>602</u>	-	<u>3,458</u>	-
		<u>59,573</u>		<u>38,072</u>

[* includes due from Subsidiary Company NIL (Previous Year 7,699 Thousand)]

INFO EDGE (INDIA) LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET

	(Rs.'000)	As at March 31, 2010 (Rs.'000)	(Rs.'000)	As at March 31, 2009 (Rs.'000)
SCHEDULE 9				
CASH AND BANK BALANCES				
Cash in hand		1,777		2,072
Bank Balances with scheduled banks: (Refer Note 22 on Schedule 18)				
-in Current Accounts		100,397		79,557
-in Fixed Deposit Accounts*		2,672,598		3,130,198
Bank Balances with other banks: (Refer Note 22 on Schedule 18)				
-in Current Accounts		2,202		6,102
Unpaid Application Money received by the company for allotment of securities and due for refund **		122		122
Unclaimed Dividend **		46		33
* includes Rs. 56,000 Thousand (Previous year 64,789 Thousand) as margin money with bank				
** (Not available for use by the company)				
		<u>2,777,142</u>		<u>3,218,084</u>

SCHEDULE 10

LOANS AND ADVANCES AND OTHER CURRENT ASSETS

(Unsecured, considered good)

Advance to Subsidiary Company (Refer Note 13 on Schedule 18)		1,051		2,001
Advance to Associate Company (Refer Note 13 on Schedule 18)		69		13
Advance recoverable in cash or in kind or for value to be received *		58,789		39,661
Balance with Service Tax Authorities		6,022		83
Security Deposits		56,811		60,546
Advance Tax - Fringe Benefits	29,686		29,686	
Less: Provision for Tax - Fringe Benefits	<u>28,685</u>	1,001	<u>28,685</u>	1,001
Interest Accrued on Fixed Deposits		58,818		62,301
		<u>182,561</u>		<u>165,606</u>

* Includes Rs 354 Thousand (Previous year Rs 221 Thousand) outstanding with directors
Maximum amount outstanding during the year Rs 1,114 Thousand (Previous year Rs 2,238 Thousand)

SCHEDULE 11

CURRENT LIABILITIES AND PROVISIONS

CURRENT LIABILITIES

Sundry Creditors (Refer Note 4 on Schedule 18)				
- total outstanding dues of micro and small enterprises				
- total outstanding dues of creditors other than micro and small enterprises	<u>196,315</u>	196,315	<u>157,019</u>	157,019
Amount Due to Subsidiary Company (Refer Note 13 on Schedule 18)		124		58
Deferred Sales Revenue (Refer Note 5 on Schedule 17)		532,928		494,925
Accrued Bonus		34,843		33,044
Unpaid Application Money received by the company for allotment of securities and due for refund *		122		122
Unclaimed Dividend *		46		33
Other liabilities		27,418		20,204
Interest accrued but not due on loans		35		14
		<u>791,831</u>		<u>705,419</u>

* Will be credited to Investor Education and Protection Fund as and when due

PROVISIONS

Employee benefits		23,749		34,415
(Refer Note 7 on Schedule 17 and Note 21 on Schedule 18)				
Provision for Tax	1,028,120		696,030	
Less: Advance Tax	<u>987,680</u>	40,440	<u>693,516</u>	2,514
Proposed Dividend		20,471		20,471
Dividend Tax		3,479		3,479
		<u>88,139</u>		<u>60,879</u>

INFO EDGE (INDIA) LIMITED**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	Year ended March 31, 2010 (Rs.'000)	Year ended March 31, 2009 (Rs.'000)
SCHEDULE 12		
OTHER INCOME		
(Refer Note 13 & 14 on Schedule 17)		
Interest Received/Receivable on Fixed Deposits with Banks [(Tax deducted at source Rs 35,119 Thousand (Previous Year Rs 26,468 Thousand)]	275,750	132,857
Dividend Income from Mutual Funds	13,355	60,205
Profit on sale of Investment (net)	-	83,267
Profit on sale of Fixed Assets (net)	-	39
Provision no longer required written back	14,481	1,020
Miscellaneous Income	16,556	8,912
	320,142	286,300
SCHEDULE 13		
ADMINISTRATION AND OTHER EXPENSES		
Electricity and Water	22,638	25,414
Rent (Refer Note 5 on Schedule 18)	112,123	108,821
Repairs and Maintenance (Building)	11,036	13,849
Repairs and Maintenance (Machinery)	13,004	8,742
Legal and Professional Charges	19,589	19,100
Rates & Taxes	202	45
Insurance	8,848	7,901
Communication expenses	33,309	40,651
Travel & Conveyance	33,636	46,893
Provision for Doubtful Debts	2,838	5,500
Loss on sale of Investments	3	-
Loss on sale of fixed assets	928	-
Miscellaneous expenses	45,083	48,008
	303,237	324,924
SCHEDULE 14		
PERSONNEL EXPENSES		
(Refer Note 7 on Schedule 17 and Note 21 on Schedule 18)		
Salaries, Wages and Bonus	661,488	726,147
Contributions to Provident and other funds	21,343	34,401
Sales Incentives and Commissions	117,360	88,562
Staff Welfare and Benefits	36,564	44,157
Employee Stock Option Scheme Compensation (Refer Note 11 on Schedule 17 and Note 14 on Schedule 18)	7,565	12,958
Other Employee Expenses	26,667	27,655
	870,987	933,880
SCHEDULE 15		
NETWORK AND OTHER CHARGES		
Internet and Server Charges	85,220	85,457
Others	4,064	4,951
	89,284	90,408
SCHEDULE 16		
FINANCE AND BANK CHARGES		
Interest on fixed loans	536	354
Bank Charges	18,715	16,901
	19,251	17,255

Bank Balances with scheduled Banks

In Current Accounts	As at March 31, 2010	As at March 31, 2009
	(Rs '000)	(Rs '000)
ICICI Bank Ltd	87,239	69,478
HSBC Bank	12,418	9,653
HDFC Bank Ltd	502	56
State Bank of India	92	108
State Bank of Hyderabad	54	11
HDFC Bank (erstwhile Bank of Punjab Ltd.)	30	30
Canara Bank	23	9
Bank of India	15	
Bank of Baroda	11	-
Oriental Bank of Commerce	10	-
Punjab National Bank	3	212
Total	100,397	79,557

In Fixed deposit accounts	As at March 31, 2010	As at March 31, 2009
	(Rs '000)	(Rs '000)
Punjab National Bank	631,085	651,001
HDFC Bank Ltd	566,030	614,345
ICICI Bank Ltd	465,084	455,881
State Bank of Hyderabad	373,600	129,300
State Bank of India	228,931	683,000
Bank of Baroda	170,000	-
Canara Bank	94,277	592,800
Oriental Bank of Commerce	91,700	-
Bank of India	47,600	-
HSBC Bank	4,291	3,871
Total	2,672,598	3,130,198

Bank Balances with other banks

In Current Accounts	As at March 31, 2010	As at March 31, 2009
The Saudi Hollandi Bank	2,202	6,102
Total	2,202	6,102