

The Board of Directors  
Info Edge (India) Limited  
Ground Floor, GF-12A,  
94, Meghdoot, Nehru Place,  
New Delhi-110020

1. We have reviewed the accompanying 'Un-audited financial results for the quarter ended June 30, 2012' in which are included the results for the quarter ended June 30, 2012 (the "Statement") of Info Edge (India) Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co.  
Firm Registration No. 007567S  
Chartered Accountants

Place : Gurgaon  
Date : July 25, 2012

Amitesh Dutta  
Partner  
Membership No. -058507

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

Amount in ₹ (Mn)

Particulars	3 months ended 30/06/2012	3 months ended 31/03/2012	Corresponding 3 months ended in the previous year 30/06/2011	Year to date figures for the current year ended 31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales	1,059.82	1,058.88	866.59	3,756.38
(b) Other Operating Income	-	6.17	-	14.46
2. Expenditure:				
a) Network, Internet and other direct charges	28.49	23.73	23.41	93.17
b) Employees Cost	400.21	372.58	327.35	1,369.96
c) Advertising and Promotion Cost	150.02	142.48	111.21	515.97
d) Depreciation/Amortization	18.66	19.39	20.71	76.61
e) Other Expenditure	112.45	99.10	88.42	368.75
f) Total	709.83	657.28	571.10	2,424.46
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	349.99	407.77	295.49	1,346.38
4. Other Income	106.07	151.89	78.63	394.57
5. Profit before Interest & Exceptional Items(3+4)	456.06	559.66	374.12	1,740.95
6. Interest	0.18	0.16	0.14	0.67
7. Profit after Interest but before Exceptional Items (5-6)	455.88	559.50	373.98	1,740.28
8. Exceptional Items (Net)	-	3.53	-	3.53
9. Profit from Ordinary Activities before tax (7-8)	455.88	555.97	373.98	1,736.75
10. Tax Expense	138.05	156.78	117.87	510.52
11. Net Profit from Ordinary Activities after tax (9-10)	317.83	399.19	256.11	1,226.23
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	317.83	399.19	256.11	1,226.23
14. Paid-up Equity Share Capital (Face value of ₹ 10 per share)	1,091.81	545.91	545.91	545.91
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,198.21
16. Earning per Share (EPS)				
(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.91	3.66	2.35	11.23
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.91	3.66	2.35	11.23
17. Public Shareholding:				
- Number of shares	50,810,632	25,355,116	25,081,700	25,355,116
- Percentage of Shareholding	46.54	46.45	45.95	46.45
18. Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non- encumbered				
- Number of shares	58,370,392	29,235,396	29,508,812	29,235,396
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	53.46	53.55	54.05	53.55

**Notes:**

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 25, 2012. The above results pertain to Info Edge (India) Limited on standalone basis. These results have been subjected to limited review by the auditors.
2	Status of investor grievances for the quarter ended June 30, 2012 is as below: Beginning of the Quarter - NIL Received during the Quarter - 1 Resolved during the Quarter - 1 Pending as on June 30, 2012 - NIL
3	The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.
4	The authorised share capital of the company has increased from ₹ 600 Million to ₹ 1,200 Million during the quarter. Further, during the quarter the company has issued 54,590,512 equity shares of ₹ 10/- each, fully paid up, as bonus shares in the ratio of 1:1 out of securities premium account. Accordingly, the EPS has been adjusted for all periods in the above results, as per the requirements of Accounting Standard 20 on Earnings Per Share.
5	The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended June 30, 2012, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 17.96 million (Previous quarter ended March 31, 2012 ₹ 22.63 million and corresponding quarter ended June 30, 2011 ₹ 16.74 million) and the EPS (not annualized) for the quarter ended June 30, 2012 would be ₹ 2.75 (Previous quarter ended March 31, 2012 ₹ 3.45 and corresponding quarter ended June 30, 2011 ₹ 2.19).
6	Other Operating Income is the excess provision relating to earlier years written back in respective quarter / year.
7	The exceptional item in the quarter /year ended March 31, 2012 represents provision for diminution in the carrying value of investment of ₹ 3.53 million in Info Edge (India) Mauritius Limited.
8	The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.
9	Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

Place : Noida  
Date : July 25, 2012

Hitesh Oberoi  
Managing Director