

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Amount in ₹ Lacs)

Particulars	3 months ended	Corresponding 3	Previous accounting
	30/06/2011	months ended in the previous year 30/06/2010	year ended 31/03/2011
	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales	8,665.89	6,588.17	29,362.05
(b) Other Operating Income	-	-	39.15
2. Expenditure:			
a) Network, Internet and other direct charges	234.14	265.07	1,003.78
b) Employees Cost	3,273.44	2,717.48	11,371.25
c) Advertising and Promotion Cost	1,112.04	772.90	3,802.51
d) Depreciation/Amortization	207.14	137.68	711.50
e) Other Expenditure	884.18	789.34	3,414.51
f) Total	5,710.94	4,682.47	20,303.55
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,954.95	1,905.70	9,097.65
4. Other Income	786.27	655.51	2,788.18
5. Profit before Interest & Exceptional Items(3+4)	3,741.22	2,561.21	11,885.83
6. Interest	1.41	1.69	7.68
7. Profit after Interest but before Exceptional Items (5-6)	3,739.81	2,559.52	11,878.15
8. Exceptional Items (Net)	-	-	(517.40)
9. Profit from Ordinary Activities before tax (7-8)	3,739.81	2,559.52	12,395.55
10. Tax Expense	1,178.71	832.58	3,998.37
11. Net Profit from Ordinary Activities after tax (9-10)	2,561.10	1,726.94	8,397.18
12. Extraordinary Item (net of tax expense)	-	-	-
13. Net Profit for the period (11-12)	2,561.10	1,726.94	8,397.18
14. Paid-up Equity Share Capital (Face value of ₹ 10 per share)	5,459.05	2,729.53	5,459.05
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	40,532.92
16. Earning per Share (EPS)			
(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.69	3.16	15.38
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.69	3.16	15.38
17. Public Shareholding:			
- Number of shares	25,081,700	12,515,850	25,081,700
- Percentage of Shareholding	45.95	45.85	45.95
18. Promoters and Promoter Group Shareholding			
(a) Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
(b) Non- encumbered			
- Number of shares	29,508,812	14,779,406	29,508,812
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.05	54.15	54.05

Notes:

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 21, 2011. The above results pertain to Info Edge (India) Limited on standalone basis. These results have been subjected to Limited Review by the auditors.																								
2	<p>Status of investor grievances for the quarter ended June 30, 2011 is as below:</p> <table border="0"> <tr> <td>Beginning of the Quarter</td> <td>-</td> <td>NIL</td> </tr> <tr> <td>Received during the Quarter</td> <td>-</td> <td>NIL</td> </tr> <tr> <td>Resolved during the Quarter</td> <td>-</td> <td>NIL</td> </tr> <tr> <td>Pending as on June 30, 2011</td> <td>-</td> <td>NIL</td> </tr> </table>	Beginning of the Quarter	-	NIL	Received during the Quarter	-	NIL	Resolved during the Quarter	-	NIL	Pending as on June 30, 2011	-	NIL												
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3	The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.																								
4	<p>The Company had raised ₹ 17,036.32 lacs through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 53.24 lacs equity shares of ₹ 10/- each at a premium of ₹ 310/- per share. The utilisation out of such gross proceeds till June 30, 2011 is given below:</p> <table border="0"> <thead> <tr> <th>Utilisation of funds upto June 30, 2011:</th> <th>:</th> <th>Amount in ₹ (Lacs)</th> </tr> </thead> <tbody> <tr> <td>Purchase of Land</td> <td>:</td> <td>3,469.48</td> </tr> <tr> <td>Purchase of Building</td> <td>:</td> <td>885.32</td> </tr> <tr> <td>Acquisition /Strategic Alliances</td> <td>:</td> <td>4,790.37</td> </tr> <tr> <td>Issue related expenses</td> <td>:</td> <td>1,038.73</td> </tr> <tr> <td>Diversification into new businesses & markets</td> <td>:</td> <td>2,626.41</td> </tr> <tr> <td>Development of new businesses and Product enhancement</td> <td>:</td> <td>4,226.01</td> </tr> <tr> <td>Total Utilisation</td> <td>:</td> <td>17,036.32</td> </tr> </tbody> </table>	Utilisation of funds upto June 30, 2011:	:	Amount in ₹ (Lacs)	Purchase of Land	:	3,469.48	Purchase of Building	:	885.32	Acquisition /Strategic Alliances	:	4,790.37	Issue related expenses	:	1,038.73	Diversification into new businesses & markets	:	2,626.41	Development of new businesses and Product enhancement	:	4,226.01	Total Utilisation	:	17,036.32
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5	The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended June 30, 2011, had the fair value method been used, the net profit for the quarter would be lower by ₹ 167.35 Lacs (Previous quarter ₹ 239.21 Lacs) and the EPS (not annualized) for the quarter ended June 30, 2011 would be ₹ 4.38 (Previous quarter ₹ 2.73).																								
6	The EPS for the quarter ended June 30, 2010 as considered in the Unaudited Financial Results for the Quarter then ended was ₹ 6.33. Subsequently on allotment of 27,295,256 equity shares on September 29, 2010 as bonus shares in the ratio of 1:1, this EPS has been recomputed using the share capital after bonus effect, in accordance with AS-20 on "Earning Per Share", since the bonus issue is without any consideration and is treated as if it had occurred at the beginning of the financial year i.e. April 1, 2010. The recomputed EPS of ₹ 3.16 has been disclosed above in the Unaudited Financial Results for the quarter ended June 30, 2011 under the column pertaining to "Corresponding 3 months ended in the previous year 30/06/2010".																								
7	Other Operating Income is the excess provision relating to earlier years written back during the year ended March 31, 2011.																								
8	The exceptional item in the previous accounting year ended March 31, 2011 represents provision for diminution in the carrying value of investment of ₹ 37.47 Lacs in Info Edge (India) Mauritius Limited offset by the profit on sale of equity shares of MakemyTrip Limited, Mauritius amounting to ₹ 554.87 lacs (₹ 370.56 lacs net of Tax).																								
9	The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.																								
10	Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.																								

For Info Edge (India) Limited

Place : New Delhi
Date : July 21, 2011Hitesh Oberoi
Managing Director