info**edge**

Info Edge (India) Limited announces Q2 FY17 results for the quarter ended Sep 30, 2016, Net Sales up by 15%, Total Income up by 15%, PAT up by 72% (as per previous Indian GAAP)

Quarter Ended on Sep 30, 2016 (as per previous Indian GAAP)

- Net sales at Rs. 199.8 crore up by 15% over the corresponding quarter in FY 2015-16.
- Total Income at Rs. 222.6 crore up by 15% over the corresponding quarter in FY 2015-16.
- Operating EBITDA at 65.6 crore up by 97% over the corresponding quarter in FY 2015-16
- PAT before exceptional item at Rs. 58.4 crore up by 72% over the corresponding quarter in FY 2015-16. PAT as reported in financial results, after a onetime tax adjustment, is Rs. 98.7 crore

New Delhi, Oct 27, 2016: Info Edge (India) Limited today announced results for the quarter ended Sep 30, 2016.

Info Edge recorded Net Sales of Rs 199.8 crore for the quarter ended Sep 30, 2016 compared to Rs 174.1 crore in quarter ended Sep 30, 2015, up 15%. The company reported PAT of Rs. 98.7 crore for the quarter ended Sep, 30 2016 compared to Rs. 33.9 crore for quarter ended Sep 30, 2015. PAT before a onetime tax adjustment of Rs. 40.3 was Rs. 58.4 crore.

Commenting on the results, Mr Chintan Thakkar, CFO said "The rise in Revenue by 15% YoY and fall in Operating Expenses by 5% YoY reflects efficient execution of the growth strategy. It is worth mentioning that in the first half of the year Jeevansathi has grown 32% in revenue with almost EBITDA break-even and 99acres Revenue growth is 16% while the operating expenses are down by 22% YoY. This has resulted into more than doubling of EBITDA YoY in the H1 as per the Previous Indian Gaap results"

During the quarter, recruitment solutions grew by about 13% while the real estate vertical up by 16% over the corresponding quarter in FY 2015-16.

The above financial results and details are as per previous Indian GAAP. However beginning April 1, 2016, the Company has adopted Ind AS, the new accounting standards, for the first time with a transition date of April 1, 2015 as per SEBI circular dated July 5, 2016. The Ind AS compliant unaudited financial results for the quarter ended Sep 30, 2016 have been released to Stock Exchanges. Further the relevant details are made available at the corporate website <u>www.infoedge.in</u>

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About Info Edge (India) Ltd

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com – one of the leading matrimonial portals, 99acres.com - India's No.1 real estate portal and Shiksha.com – India's leading education portal. The company also owns Quadrangle – an offline executive search business, and Naukri Gulf (a leading jobsite in the Middle East market).

Apart from this Info Edge has made significant strategic investments into emerging internet companies – zomato.com, meritnation.com, policybazaar.com, mydala.com, Canvera.com, happily unmarried.com

Info Edge has ventured into newer businesses & markets, invested in internet startups. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs over 4000 people and operates through 72 offices in 46 cities in India and other overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market.