

November 10, 2020

1. The Manager- Listing
National Stock Exchange of India Limited

(Scrip Code: NAUKRI)

2. The Manager- Listing BSE Limited

(Scrip Code: 532777)

Subject: <u>Statement of Deviation or Variation in utilization of funds raised under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended September 30, 2020</u>

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through QIP by the Company under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended September 30, 2020, reviewed by the Audit Committee and taken on record by the Board at their respective meetings held today i.e. Tuesday, November 10, 2020.

We request you to please take the above on record.

Thanking you

Yours truly For **Info Edge (India) Ltd**,

Other

(MM Jain)

SVP- Secretarial & Company Secretary

Encl.: A/a

Regd. Office: Ground Floor, 12A, 94, Meghdoot, Nehru Place, New Delhi-110019

Statement of Deviation / Variation in utilisation of funds raised

Amount of Deviation/Variation	Node of Fund Raising	5 X 7					
Date of Raising Funds September 12, 2014 Amount Raised Report filed for quarter ended September 30, 2020 Monitoring Agency Monitoring Agency Monitoring Agency Name, if applicable Is there a Deviation/Variation in use of Funds raised No If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders If Yes, Date of shareholder Approval Explanation for the Deviation / Variation Comments of the Audit Committee after review Comments of the Audit Committee after review There is no deviation/variation Objects for which funds have been raised and where there has been a deviation, in the following table The Net Proceeds of the Issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general corporate purposes, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investre acquisitions and meeting exigencies and other general corporate purposes, which in the ordinary course of business may be faced by the Company or any other p approved by the Board. Amount of Deviation/Variation							
Amount Raised Rs. 7,500 Mn Report filed for quarter ended September 30, 2020 Monitoring Agency Monitoring Agency Name, if applicable NA Is there a Deviation/Variation in use of Funds raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders NA If Yes, Date of shareholder Approval Explanation for the Deviation / Variation Comments of the Audit Committee after review There is no deviation/variation Objects for which funds have been raised and where there has been a deviation, in the following table The Net Proceeds of the Issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general confollowing but not restricted to investment in our existing businesses, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investre approved by the Board. (An Agount of Deviation/Variation)	ate of Paising Funds	QIP					
Report filed for quarter ended Monitoring Agency Monitoring Agency Name, if applicable Is there a Deviation/Variation in use of Funds raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders If Yes, Date of shareholder Approval Explanation for the Deviation / Variation Comments of the Audit Committee after review Comments of the auditors, if any Objects for which funds have been raised and where there has been a deviation, in the following table There is no deviation/variation The Net Proceeds of the Issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general cor approved by the Board. (An Amount of Deviation/Variation) (An Amount of Deviation/Variation) Amount of Deviation/Variation Amount of Deviation/Variation/Variation Amount of Deviation/Variation Amount of Deviation/Variation/Variation Amount of Deviation/Variation/Variation/Variation	ate of naising runus	September 12, 2014					
Monitoring Agency Name, if applicable Is there a Deviation/Variation in use of Funds raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders If Yes, Date of shareholder Approval Explanation for the Deviation / Variation Comments of the Audit Committee after review Comments of the auditors, if any Objects for which funds have been raised and where there has been a deviation, in the following table There is no deviation/variation The Net Proceeds of the issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general corporate purposes, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investre acquisitions and meeting exigencies and other general corporate purposes, which in the ordinary course of business may be faced by the Company or any other papproved by the Board. Amount of Deviation/Variation Amount of Deviation/Variation Amount of Deviation/Variation	mount Raised	Rs. 7,500 Mn					
Monitoring Agency Name, if applicable Is there a Deviation/Variation in use of Funds raised No If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders If Yes, Date of shareholder Approval Explanation for the Deviation / Variation Comments of the Audit Committee after review Comments of the auditors, if any Objects for which funds have been raised and where there has been a deviation, in the following table There is no deviation/Variation The Net Proceeds of the Issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general corporate, in the our existing businesses, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investred acquisitions and meeting exigencies and other general corporate purposes, which in the ordinary course of business may be faced by the Company or any other papproved by the Board. Amount of Deviation/Variat	eport filed for quarter ended	September 30, 2020					
Is there a Deviation/Variation in use of Funds raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders If Yes, Date of shareholder Approval Explanation for the Deviation / Variation Comments of the Audit Committee after review Comments of the auditors, if any Objects for which funds have been raised and where there has been a deviation, in the following table There is no deviation/variation The Net Proceeds of the Issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general corporate, investing businesses, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investry approved by the Board. (An Amount of Deviation/Var	Monitoring Agency	NA					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders If Yes, Date of shareholder Approval Explanation for the Deviation / Variation Comments of the Audit Committee after review Comments of the auditors, if any Objects for which funds have been raised and where there has been a deviation, in the following table The Net Proceeds of the Issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general corporate purposes, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investor acquisitions and meeting exigencies and other general corporate purposes, which in the ordinary course of business may be faced by the Company or any other papproved by the Board. (An Amount of Deviation/Variati	Monitoring Agency Name, if applicable	NA					
was approved by the shareholders If Yes, Date of shareholder Approval Explanation for the Deviation / Variation Comments of the Audit Committee after review Comments of the auditors, if any Objects for which funds have been raised and where there has been a deviation, in the following table The Net Proceeds of the Issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general corporate purposes, including but not restricted to investment in our existing businesses, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investment in our existing businesses, which in the ordinary course of business may be faced by the Company or any other papproved by the Board. (An Amount of Deviation/Variation	there a Deviation/Variation in use of Funds raised	No					
If Yes, Date of shareholder Approval Explanation for the Deviation / Variation Comments of the Audit Committee after review There is no deviation/variation Comments of the auditors, if any Objects for which funds have been raised and where there has been a deviation, in the following table The Net Proceeds of the Issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general corporate purposes, including but not restricted to investment in our existing businesses, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investment in approved by the Board. (An Amount of Deviation/Variation	yes, whether the same is pursuant to change in terms of a contract or objects, which						
Explanation for the Deviation / Variation Comments of the Audit Committee after review There is no deviation/variation There is no deviation/variation There is no deviation/variation The Proceeds of the Issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general corporate purposes, including but not restricted to investment in our existing businesses, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investre acquisitions and meeting exigencies and other general corporate purposes, which in the ordinary course of business may be faced by the Company or any other papproved by the Board. (An Amount of Deviation/Variation	as approved by the shareholders	NA					
Comments of the Audit Committee after review Comments of the auditors, if any There is no deviation/variation There is no deviati	Yes, Date of shareholder Approval	NA					
Comments of the auditors, if any There is no deviation/variation Objects for which funds have been raised and where there has been a deviation, in the following table The Net Proceeds of the Issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general corpurate purposes, including but not restricted to investment in our existing businesses, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investment acquisitions and meeting exigencies and other general corporate purposes, which in the ordinary course of business may be faced by the Company or any other papproved by the Board. (An Amount of Deviation/Variation	xplanation for the Deviation / Variation	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table The Net Proceeds of the Issue are proposed to be used for strengthening the financial position and net worth, capital expenditure, working capital and general corporate, including but not restricted to investment in our existing businesses, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investment acquisitions and meeting exigencies and other general corporate purposes, which in the ordinary course of business may be faced by the Company or any other papproved by the Board. (An Amount of Deviation/Variation	omments of the Audit Committee after review	There is no deviation/variation					
following table purposes, including but not restricted to investment in our existing businesses, in particular 99acres.com, strategic initiatives, partnerships, joint ventures, investment acquisitions and meeting exigencies and other general corporate purposes, which in the ordinary course of business may be faced by the Company or any other papproved by the Board. (An Amount of Deviation/Variation	omments of the auditors, if any	There is no deviation/variation					
acquisitions and meeting exigencies and other general corporate purposes, which in the ordinary course of business may be faced by the Company or any other p approved by the Board. (An Amount of Deviation/Variation	bjects for which funds have been raised and where there has been a deviation, in the	The Net Proceeds of the Issue are proposed to be used for strengthening	g the financial posi	tion and net worth, o	apital expenditure	, working capital and general corp	orate
Amount of Deviation/Variation	<u> </u>	l				merships, joint ventures, investin	ents,
Amount of Deviation/Variation		approved by the Board.	es, which in the or	dinary course of bus	iness may be faced	by the Company or any other pu	rposes
Original Object Modified Object, if any Modified Allocation * Modified allocation, if any Funds utilised for the quarter according to applicable object		approved by the Board.	les, willen in the or	dinary course of bus	iness may be faced		rposes
The Net Proceeds of the Issue are proposed to be used for strengthening the financial			Original	Modified		(Amount of Deviation/Variation for the quarter according to	
position and net worth, capital expenditure, working capital and general corporate	Driginal Object		Original	Modified		(Amount of Deviation/Variation for the quarter according to	ount in Rs. Mn Remarks if
purposes, including but not restricted to investment in our existing businesses, in particular	Original Object The Net Proceeds of the Issue are proposed to be used for strengthening the financial		Original	Modified		(Amount of Deviation/Variation for the quarter according to	ount in Rs. Mn Remarks if
99acres.com, strategic initiatives, partnerships, joint ventures, investments, acquisitions NA 7,344.35 No 4,183.58 No	Priginal Object The Net Proceeds of the Issue are proposed to be used for strengthening the financial osition and net worth, capital expenditure, working capital and general corporate	Modified Object, if any	Original	Modified		(Amount of Deviation/Variation for the quarter according to	ount in Rs. Mn Remarks if
	Driginal Object The Net Proceeds of the Issue are proposed to be used for strengthening the financial osition and net worth, capital expenditure, working capital and general corporate urposes, including but not restricted to investment in our existing businesses, in particular	Modified Object, if any	Original Allocation *	Modified allocation, if any	Funds utilised	(Amount of Deviation/Variation for the quarter according to applicable object	ount in Rs. Mn Remarks if
and meeting exigencies and other general corporate purposes, which in the ordinary	Driginal Object The Net Proceeds of the Issue are proposed to be used for strengthening the financial osition and net worth, capital expenditure, working capital and general corporate urposes, including but not restricted to investment in our existing businesses, in particular	Modified Object, if any	Original Allocation *	Modified allocation, if any	Funds utilised	(Amount of Deviation/Variation for the quarter according to applicable object	ount in Rs. Mn Remarks if
course of business may be faced by the Company or any other purposes approved by the	he Net Proceeds of the Issue are proposed to be used for strengthening the financial osition and net worth, capital expenditure, working capital and general corporate surposes, including but not restricted to investment in our existing businesses, in particular 9acres.com, strategic initiatives, partnerships, joint ventures, investments, acquisitions nd meeting exigencies and other general corporate purposes, which in the ordinary	Modified Object, if any	Original Allocation *	Modified allocation, if any	Funds utilised	(Amount of Deviation/Variation for the quarter according to applicable object	ount in Rs. Mn Remarks if

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as agains t what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

* Net of Expenses incurred in relation to QIP amounting to ₹155.65 Mn

Name of Signatory: Chintan Thakkar Designation: Whole-time Director & CFO