

Date: March 03, 2023

- 1. The Manager- Listing National Stock Exchange of India Limited (Scrip Code: NAUKRI)
- 2. The Manager- Listing BSE Limited (Scrip Code: 532777)

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,</u> 2015

Dear Sir/Madam,

This is to inform you that Redstart Labs (India) Ltd. ("Redstart"), a wholly-owned subsidiary of the Company has agreed to invest about Rs.5.2 Crores in Sploot Private Limited. The details of the transaction are given as under:

Sl.	Particulars	Details			
No.					
1.	Name of the target entity, details in brief such as size, turnover etc.	Sploot Private Limited ("Sploot") Address: Sector C, Pocket 4, 4087, Vasant Kunj, New Delhi - 110070			
		Details as on March 31, 2022			
		Turnover PAT Networth			
		Rs. 4,59,173 Rs. 24,68,962 Rs. 29,54,733			
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" Industry to which the entity being acquired belongs	Since Sploot will become Associate company of the Company, it is a Related Party. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis. Sploot is engaged in the business of providing products and services to pet parents with respect to the pet's health,			
		behaviour and nutrition through content and app-based help. This includes organization of pet's medical records, everyday tasks and access to professionals and services.			
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	This follow on investment by the Company through Redstart is in furtherance of Company's investment strategy, which includes making external financial investments that are focused on value creation in the medium to long term.			
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable			
6.	Whether any governmental or regulatory approvals required for the acquisition	Not Applicable			



INFO EDGE (INDIA) LTD.

-	D 1 1 1 0 1 1 0 1						
7.	Provide brief details of the governmental or	Not Applicable	Not Applicable				
	regulatory approvals required for the						
	acquisition						
8.	Indicative time period for completion of	Immediate					
	acquisition						
9.	Nature of Consideration- whether cash	Cash Consideration					
	consideration or share swap and details of the						
	same.						
10.	Cost of acquisition or the price at which the	About Rs. 5.2 Crores					
	shares are acquired.						
11.	Percentage of shareholding/control acquired	Redstart has agreed to acquire 1,822-Compulsorily					
	and/ or number of shares acquired.	Convertible Preference Shares as primary acquisition of					
		shares. The aggregate shareholding of the Company					
		through Redstart, post this investment, in the said entity					
		would be 24.13% on fully converted & diluted basis.					
12.	Brief background about the entity acquired in	Brief Background: Sploot is a community and content-					
	terms of products/line of business acquired,	led platform for pet parenting. They aim to be a super-app					
	date of incorporation, history of last 3 years	for pet-related content, products and services. Their					
	turnover, country in which the acquired entity	platform focuses on daily and frequent activities of a pet					
	has presence and any other significant	like walking and food.					
	information (in brief).	Ŭ					
		Date of Incorporation: August 8, 2019					
		Country in which the acquired entity has presence:					
		India					
		Last three years turnover: (Rs.)					
		2021-22	2020-2021	2019-2020			
		Rs. 4,59,173	Rs. 32,850	Nil			

This is for your information and records.

Thanking You.

Yours faithfully, For **Info Edge (India) Ltd.**

Chintan Thakkar Whole-time Director & CFO