

Date: July 22, 2023

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform that Naukri Internet Services Limited (“NISL”), a wholly owned subsidiary of the Company has in its meeting of the Board of Directors held today i.e. July 22, 2023 agreed to invest an amount of Rs. 20 Crores in its fellow subsidiary - Startup Investments (Holding) Limited, wholly-owned subsidiary of the Company. The details of the transaction are given as under:

Sl. No.	Particulars	Details									
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Startup Investments (Holding) Limited (“SIHL”)</p> <p>Address: Ground Floor, 12A 94, Meghdoot, Nehru Place Delhi-110019.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: center;">Details as on March 31, 2023 (in Rs.)</th> </tr> <tr> <th style="text-align: center;">Turnover</th> <th style="text-align: center;">PAT</th> <th style="text-align: center;">Networth</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Nil</td> <td style="text-align: center;">-701,871,000</td> <td style="text-align: center;">-2,796,612,628</td> </tr> </tbody> </table>	Details as on March 31, 2023 (in Rs.)			Turnover	PAT	Networth	Nil	-701,871,000	-2,796,612,628
Details as on March 31, 2023 (in Rs.)											
Turnover	PAT	Networth									
Nil	-701,871,000	-2,796,612,628									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The Company already holds 100% stake in SIHL on a fully converted and diluted basis. Accordingly, it is a wholly owned subsidiary of the Company in accordance with the Companies Act, 2013 and hence falls in the category of a related party as on the date of making this investment.</p> <p>Promoters of the Company have no interest in the said investment.</p> <p>The transaction is done at Arm’s Length basis.</p>									
3.	Industry to which the entity being acquired belongs	SIHL is engaged in the business of being a holding and investment Company.									
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The present investment would help SIHL to explore investment opportunities.									
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable									

∅ INFO EDGE ∅
INFO EDGE (INDIA) LTD.

6.	Indicative time period for completion of the acquisition	Immediate						
7.	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash Consideration						
8.	Cost of acquisition and/or the price at which the shares are acquired.	Rs. 20 Crores						
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	NISL has agreed to acquire 20,000,000 (Two Crore) Equity shares of nominal value of Rs. 10/- (Rupees Ten Only) for cash, at par for an amount of Rs. 200,000,000/- (Rupees Twenty Crore Only). Post this investment, SIHL remains the wholly-owned subsidiary of the Company.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><u>Brief Background:</u> SIHL was incorporated on March 4, 2015 and is engaged in the business of being a holding and investment Company.</p> <p><u>Date of Incorporation:</u> March 4, 2015</p> <p><u>Country in which the acquired entity has presence:</u> India</p> <p><u>Last three years turnover: (Rs.)</u></p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>2022-23</th> <th>2021-22</th> <th>2020-2021</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>	2022-23	2021-22	2020-2021	Nil	Nil	Nil
2022-23	2021-22	2020-2021						
Nil	Nil	Nil						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

Chintan Thakkar
Whole-time Director & CFO