

Date: October 4, 2021

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has approved the investment of about Rs.15 Cr., through its wholly-owned subsidiary, in 4B Networks Private Limited. This investment is in exercise of a right available to the Company to subscribe 4,245 additional securities for an amount upto Rs.15 Cr. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	4B Networks Private Limited ("4B") Shop No S/13,A Wing, Ground Floor, Kailash Mansarovar Satynandji Maharaj Marg, Siddhi Vinayak Garden, Thane - 401101 (Maharashtra) Turnover (As on 31.03.2021): Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Company already holds 19.9% stake in 4B on a fully diluted and converted basis. Accordingly, it is treated as a Joint Venture Company in accordance with applicable Accounting Standards and hence thus falls in the category of a related party as on the date of making this investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arms' Length Basis.
3.	Industry to which the entity being acquired belongs	4B is engaged in the business of enabling real estate developers and brokers to communicate with each other and conduct their business via the Broker Network Platform. It helps Brokers conduct site visits and provide home loan related services to their clients.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of Company's strategic investments, the investment would help the Company to strengthen its offering in the real estate segment by providing a new platform to real estate industry professionals to conduct their business efficiently.

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5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.						
6.	Indicative time period for completion of acquisition	Immediately						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 15 Crores.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire additional 4,245 Compulsory Convertible Preference Shares (CCPS) to increase its shareholding in 4B from 19.9% to 37.03% on a fully diluted and on a converted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>4B which was incorporated on November 5, 2020 is engaged in the business of enabling real estate developers and brokers to communicate with each other and conduct their business via the Broker Network Platform.</p> <p>Last three years turnover: In INR Cr.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>2020-21</th> <th>2019-20</th> <th>2018-19</th> </tr> </thead> <tbody> <tr> <td>NA</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>	2020-21	2019-20	2018-19	NA	NA	NA
2020-21	2019-20	2018-19						
NA	NA	NA						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**




MM Jain
SVP- Secretarial & Company Secretary

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