

## PRESS RELEASE

## Info Edge (India) Limited announces Q1 results

The Company reports 2.5 % rise in Net Profit to Rs.133.05 million for the quarter ended June 30, 2009

## Quarter Ended June 30, 2009

- Total Income in Q1 of FY 09-10 at Rs.619.37 million, a fall of 7.75% over the corresponding quarter in FY 08-09. Operating income is Rs.529.03 million, which is 16% lower compared to the corresponding quarter last year.
- EBITDA at Rs.219.12 million grew 5.6% compared to Rs 207.5 million in the corresponding quarter in FY 08-09. Operating EBITDA is at Rs.128.78 million which is down by 23% as compared to the corresponding quarter in FY 08-09.
- The company achieved a Net Profit of 133.05 million compared to Rs. 129.73 million in the corresponding quarter in FY 08-09, representing a growth of 2.56%. At the operating level, profit after tax (PAT) is Rs.73.06 million.

**New Delhi, July 23, 2009**: Info Edge (India) Limited today announced results for the quarter ended June 30, 2009. The company reported a Net Profit of Rs.133.05 million compared to Rs.129.73 million for the corresponding quarter in FY08-09. Info Edge recorded a Total Income of Rs.619.37million compared to Rs.671.44 million in the corresponding quarter last year.

Commenting on the results, Ambarish Raghuvanshi, CFO and Director, Info Edge (India) Limited said, Results reflect the weakness in the main recruiting segment in line with macro economic trends. The silver lining is that hiring is close to bottoming out and the competitive position has improved. We continue to invest in product, technology and analytics.+

EBITDA increased by 5.6% at Rs.219.12 million as compared to the corresponding quarter in FY 08-09. Both Jeevansathi.com and 99acres.com businesses continue to be in an investment mode but losses in these two businesses have reduced considerably during the quarter. Other verticals apart from Naukri.com (including 99acres.com, Jeevansathi.com) incurred a loss of Rs.44.19 million as compared to Rs.76.21 million at the EBITDA level for the same quarter last year. Jeevansathi.com has achieved a growth in Revenues at 26.8%.

Total Expense including Interest & Depreciation increased by Rs.63.09 million as compared to the corresponding quarter in FY 08-09.

## About Info Edge (India) Ltd

Info Edge (India) Ltd (NSE: NAUKRI) is one of the largest internet company in India. Info Edge owns and manages Naukri.com - Indiacs no. 1 job site, Jeevansathi.com . Indiacs fastest growing matrimonial portal, 99acres.com - Indiacs No.1 real estate portal, Shiksha.com - an education portal, Quadrangle . an offline executive search firm, and Naukri Gulf . its foray into

the Middle East market. Info Edge also owns Asknaukri.com, a career guidance site and Brijj.com, a professional networking site and Allcheckdeals.com, an online brokerage firm.

Info Edge has ventured into newer businesses and territories and attracted investments from leading venture capitalists. Formerly an ICICI Ventures investee company, Kleiner, Perkins, Caufield & Byers and Sherpalo Ventures have also invested in the Company. Info Edge raised Rs. 1,703 million through an IPO in the month of November 2006. The company has attracted a very high quality list of institutional shareholders and had a total of 10,959 shareholders on June 30, 2009

With its headquarters in Noida (NCR), the company employs over 1500 people and operates through 61 offices in 40 cities in India and overseas offices in Dubai Riyadh and Bahrain catering to the Middle East market.