



PRESS RELEASE

For immediate release:

Commercial rentals across all key localities of Delhi-NCR region has seen an appreciation in Q3-10 over Q3-09

New Delhi, xx Nov, 2010: Commercial rental prices of key hubs of Delhi, Noida, Gurgaon have increased when we compare rental values of Q3-10(July-Aug-Sept) over Q3-09: says a study by 99acres.com, India's no1 real estate portal.

Commenting on the same Vineet Singh, Business head, 99acres.com said "As far as the commercial rental trends are concerned, I see rentals increasing over a period of time. Renting of commercial space is preferred vis a vis buying, and lack of new supply coming in immediately in the Delhi- NCR region will result in rental values continuing to escalate."

A look at the commercial rentals of key localities of Delhi, show that there has been a considerable increase in rentals across all localities. Connaught Place which is the central business district of the city saw rentals escalate by 100% from 75 PSQF(per square feet) in Q3-09 to 150 PSQF in Q3-10 and Greater Kailash which is one of the prime localities of South Delhi has seen rental values upswing by 18% over the same time period. As noted from the below table, Jasola, Nehru Place and Okhla which are key commercial hubs of the city have seen uptrend in rentals within the range of 40% and 45% over a period of one year.

Locality Name	Rental Values Per Sq feet Q3-09	Rental Values per sq feetQ3- 10		
Connaught Place	75	150	↑	100.00%
Greater Kailash	110	130	↑	17.83%
Jasola	70	100	↑	42.86%
Nehru Place	80	115	↑	43.75%
Okhla	50	70	↑	40.00%
Saket	150	170	↑	13.33%

Also, commercial rentals in the satellite towns of Noida and Gurgaon saw increased rentals over a period of one year. Sector 18 in Noida saw rentals move up from 90 PSQF in Q3-09 to 110 PSQF in Q3-10 and Sector 2 and Sector 63 saw massive movement, with rentals moving up by 50% and 66% over the same time period.

Locality Name	Rental Values Per Sq feet Q3-09	Rental Values per sq feetQ3- 10		
Sector-18 Noida	90	110	↑	22.22%
Sector-2 Noida	40	60	↑	50.00%
Sector-63 Noida	30	50	↑	66.67%

Udyog Vihar and Sushant Lok in Gurgaon saw commercial rental values move up by 20% and 18% respectively in Q3-10 over Q3-09 while MG Road and Golf course road saw rentals upswing by 11% and 6% respectively over the same time period

Locality Name	Rental Values Per Sq feet Q3-09	Rental Values per sq feetQ3- 10		
Golf Course Road	85	90	↑	5.88%
MG Road	90	100	↑	11.11%
Sushant Lok	55	65	↑	18.18%
Udyog Vihar	25	30	↑	20.00%

Thus, looking at the rental trends of key commercial hubs in the Delhi-NCR region we see that the commercial market has bounced back and the real estate scenario will remain upbeat in the coming months.

About 99acres.com:

99acres.com is the no.1 property portal in India. Launched by Info Edge, in September 2005, it is a gateway to the one of the most lucrative property markets of the world, an information 'exchange' for buying, renting and selling of all types of residential and commercial properties anywhere in India. The website enables easy access to a huge property bank and allows direct connect with brokers/builders in cities as well as remote parts of the country. With property listings from over 10000 builders, 60,000 brokers and 1,50,000 individuals, the portal has over 200,000 live properties at any time and a registered database of over 500,000 users and growing. The site was crowned the best real estate portal for two years in a row, in 2008 and 2009, by the All India Achievers Conference, Builders Information Bureau and Accommodation Times and enjoys a traffic share of over 50% as per the latest Comscore data. 99acres also has around a million unique visitors coming to its website every month, making it one of the most popular websites in the country.

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