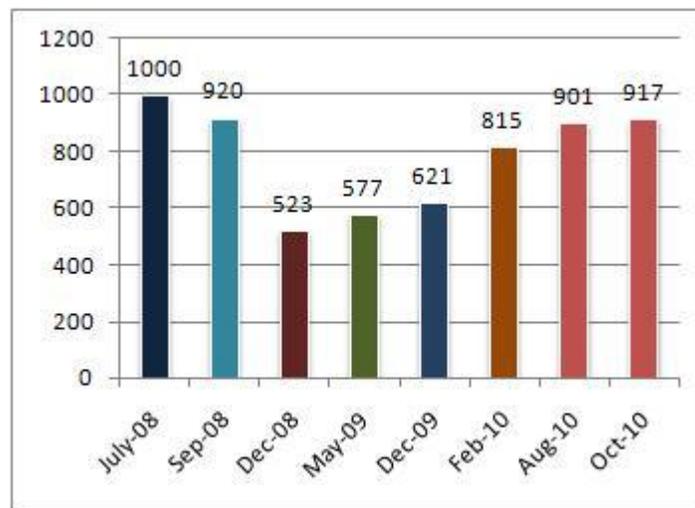


The Auto sector has seen a significant upswing in hiring activity and witnessed the highest job index in the last two years in Oct-10

- The recovery of the Naukri Job Speak index for the Auto sector from Feb'10 onwards, indicates that jobs are back to pre-recession levels
- 70% recruiters in Auto industry said new jobs will be created in the second half of 2010 and 67% anticipated replacement hiring-Naukri Hiring Outlook Survey(Jul-10)

New Delhi, Nov xx, 2010:

On the canvas of the Indian economy, the automotive industry occupies a prominent place. Due to its forward and backward linkages with several key segments of the economy, the automotive industry has a strong multiplier effect and is capable of being the driver of economic growth. A study by Naukri.com, on the job scenario of the Auto sector shows that the sector has clearly revived from the pangs of the slowdown.



Naukri Job Speak index – Auto sector

Tracking the Naukri job speak index which indicates jobs created in the Auto sector from July-08 onwards, we saw a sudden monthly dip of 29% in the index in the month of Dec-08. This has been the highest monthly dip for the sector till date. In Jan-09, the index dipped to an all time low of 512 as compared to 523 in Dec-08 and 740 in Nov-08. Thus, a low hiring sentiment and a jittery job scenario prevailed for the sector all through the first half of 2009.

Although the job index from Jul-09 onwards does indicate some recovery in the job scenario, strong hiring trends were only seen starting Feb-10. The index for Feb-10 clocked impressive growth figures of 24% over the previous month. The hiring momentum has been steady since then with the Aug-10 index surpassing the 900 mark for the first time since Jan-09. Therefore, Q2 of FY10-11(Jul-Aug-Sep) has seen a buoyant hiring environment for the sector. This may be corollary to the fact that Aug-10 saw monthly car sales in India zoom to an all time high as reported by SIAM (Society of Indian Automobile Manufacturers).

Commenting on the trend V Suresh, Executive VP and National head Sales, Naukri.com said “India Inc has been witnessing a sustained growth momentum backed by firm demand from industries and consumer. With Auto Sales zooming, automakers are cranking up their capacities and car models resulting in strong hiring trends across functions”

When we looked at the jobs available in the automotive sector by location then Delhi generates about 32% jobs in the sector followed by Chennai and Pune which respectively generate 19% of the vacancies in the sector.

About Naukri.com

Naukri.com, India's No. 1 job site and the flagship brand of Info Edge revolutionized the concept of recruitment in India. Since its inception in 1997, Naukri.com has seen continued growth. Info Edge is the first internet Company to be listed in India.

Naukri.com is a recruitment platform that provides hiring-related services to corporates/ recruiters, placement agencies and to job seekers in India and overseas. It offers multiple products like Resume Database Access, and Response Management tools and its services include Job Postings, and recruiter branding solutions on the site. With 200000 jobs live at any point, Naukri.com serviced over 37500 corporate clients in 2009-2010.

The company has over 1700 people operating through 49 offices in 32 cities in India and overseas offices in Dubai, Riyadh and Bahrain.