

PRESS RELEASE

Info Edge (India) Limited announces Q3 results
Operating margins are up in an increasingly improving environment

Quarter Ended on Dec 31, 2009

- Operating PAT increased by 25.42% at 107.52 million over the corresponding quarter in FY2008-09
- Operating EBITDA increased by 20% at 179.42 million over the corresponding quarter in FY2008-09
- Total Income in Q3 of FY 09-10 at 660.59 mn, a 5.87% drop over the corresponding quarter in FY 08-09. Other income 71.84 mn, which is 36% lower compared to the corresponding quarter last year.
- EBITDA is at 251.26mn compared to 261.98mn being 4% lower as compared to the corresponding quarter in FY 08-09

New Delhi, Jan 29, 2010: Info Edge (India) Limited today announced results for the quarter ended on Dec 31, 2009. The company reported a PAT of Rs.156.45 mn compared to 172.12 mn for the corresponding quarter in FY08-09. Info Edge recorded a Total Income of Rs 660.59mn compared to Rs 701.76 mn in the corresponding quarter last year. The drop in other income (due to one-off elements last year) has contributed to the drop in total PAT.

Commenting on the results, Ambarish Raghuvanshi, CFO and Director, Info Edge (India) Limited said, “ The environment continues to improve which should lead to top line and bottom line expansion in subsequent quarters.”

99 acres continued to be in investment mode during the quarter however, the losses reduced. Other verticals apart from Naukri.com and Quadrangle (including 99acres.com, Jeevansathi.com) incurred an EBITDA loss of 38.12 mn as compared to 49.44 mn for the same quarter last year. Jeevansathi.com and Shiksha.com has achieved a growth in Revenues at 13.6% and 92% respectively.

Total Expense including Interest & Depreciation decreased by 7.35% to Rs 424.11mn compared to the corresponding quarter in FY 08-09.

About Info Edge (India) Ltd

Info Edge (India) Ltd (NSE: NAUKRI) is one of the largest internet company in India. Info Edge owns and manages Naukri.com - India's no. 1 job site, Jeevansathi.com – India's fastest growing matrimonial portal, 99acres.com - India's No.1 real estate portal, Shiksha.com - an education portal, Quadrangle – an offline executive search firm, and Naukri Gulf – its foray into the Middle East market. Info Edge also owns Asknaukri.com, a career guidance site and Brijj.com, a professional networking site and Allcheckdeals.com, an online brokerage firm.

Info Edge has ventured into newer businesses and territories and attracted investments from leading venture capitalists. Formerly an ICICI Ventures investee company, Kleiner, Perkins, Caufield & Byers and Sherpalo Ventures have also invested in the Company. Info Edge raised Rs. 1,703 million through an IPO in the month of November 2006. The company has attracted a very high quality list of institutional shareholders and had a total of 10,664 shareholders on Sep 30, 2009

With its headquarters in Noida (NCR), the company employs over 1450 people and operates through 53 offices in 34 cities in India and overseas offices in Dubai Riyadh and Bahrain catering to the Middle East market.