



Info Edge: Strong Cash Generation Driven by Sustained Billings Growth and Reduced Losses in Non-Recruitment Businesses

New Delhi, 9th August 2024: Info Edge (India) Limited (NSE: Naukri, BSE: Naukri, 532777) reported its Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30th, 2024.

Info Edge (India) Limited recorded 9.3% growth in its Revenue from Operations at Rs 638.9 crore on a standalone basis for the quarter ended June 30th, 2024, compared to Rs 584.3 crore in the corresponding quarter of the previous fiscal. The recruitment business continued the uptick in Q1, whereas non-recruitment businesses also continued to grow with reduced operating losses. Revenues growth in the recruitment business was 5.6% year on year and for non-recruitment business verticals namely 99acres (the real estate vertical), Jeevansathi (the matrimony business), and Shiksha (the education business) was 19.5%, 34.7%, and 18.4% respectively. Billings for the company on a standalone basis for the quarter grew by 10.8% year on year and stood at Rs 579.3 crore.

The company maintained its operating profit margins at 35.6% of revenue and registered a growth of 8.8% in its operating profit which stood at Rs 227.3 crore on a standalone basis in Q1FY25 as compared to Rs 208.9 crore in Q1FY24. The standalone business generated cash from operation (before taxes) of Rs 173.9 crore for the quarter, a growth of 20.2% YoY.

While announcing the results, Mr. Hitesh Oberoi, Managing Director and Chief Executive Officer said “Cash losses from our non-recruitment businesses have decreased by 73% to Rs. 16.5 crore in Q1FY25, driven by an 18% YoY increase in billings and controlled cost increases. Our matchmaking business, Jeevansathi, is nearing breakeven in Q1. The core recruitment business, which experienced several weak quarters last fiscal year, continued to demonstrate growth in Q1 as well.”

Mr. Chintan Thakkar, Director and Chief Financial Officer said “Despite the challenging environment, we generated approximately Rs. 174 crore of cash from operations in Q1FY25, representing a YoY growth of over 20%. As of June 30th, 2024, our cash balance stood at Rs. 4,255 crore, underscoring the strength of our balance sheet. This consistent cash flow generation highlights our company's robust financial health and establishes a solid foundation for future investments and shareholder returns.”

For Further Information, please contact:

Parul Sharma, parul.sharma@value360india.com 8130830941

Himanshi Nirwan, Himanshi@value360india.com 70426 11906

Jagriti Kashyap, Jagriti@value60india.com 9560354785