Review Report on Interim Condensed Ind AS Standalone Financial Statements

Review Report to
The Board of Directors
Info Edge (India) Limited

We have reviewed the accompanying Interim Condensed Ind AS Standalone Financial Statements of Info Edge (India) Limited (the 'Company') which comprise the Condensed Balance Sheet as at September 30, 2026, and the related Condensed Statement of Profit and Loss (including Other Comprehensive Income), the Condensed Statement of Cash Flows and Condensed Statement of Changes in Equity for the quarter and year to date from April 01, 2026 to September 30, 2026 and a summary of the material accounting policies and other explanatory information (together hereinafter referred to as the 'Interim Condensed Ind AS Standalone Financial Statements').

The management of the Company is responsible for the preparation and presentation of these Interim Condensed Ind AS Standalone Financial Statements in accordance with recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', and applicable Indian Accounting Standards ('Ind AS') issued by the Institute of Chartered Accountants of India ('ICAI') and other recognised accounting practices and policies in India. The Interim Condensed Ind AS Standalone Financial Statements are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express a conclusion on the Interim Condensed Ind AS Standalone Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Interim Condensed Ind AS Standalone Financial Statements have not been prepared in all material respects in accordance with recognition and measurement principles laid down in IND AS 34 'Interim Financial Reporting' and applicable Indian accounting standards issued by Institute of Chartered Accountants of India (ICAI) and other recognized accounting practices and policies in India.

This report on the Interim Condensed Ind AS Standalone Financial Statements has been issued solely in connection with preparation of the Company's quarterly financial information pursuant to requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

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per Sanjay Bachchani
Partner
Membership No: 400419
UDIN: 26400419QCAVXW6063
Place: Noida
Date: October 28, 2026

INFO EDGE (INDIA) LIMITED

STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026

Particulars	Notes	As at September 30,2026 (₹Mn)	As at March 31,2026 (₹Mn)
ASSETS			
Non-current assets			
Property, plant and equipment	3 (a)	1,181.79	1,059.96
Capital work in progress	3 (a)	13.34	175.27
Right of use asset	3 (b)	2,150.99	2,320.26
Other intangible assets	3 (c)	24.52	32.70
Intangible assets under development	3 (c)	-	-
Financial assets			
(i) Investments	4 (a)	457,698.92	357,345.04
(ii) Other financial assets	4 (e)	849.25	5,893.32
Non-current tax assets (net)	7	1,624.65	2,427.33
Other non-current assets	6	18.24	53.40
Total non-current assets		**463,561.70**	**369,307.28**
Current Assets			
Financial assets			
(i) Investments	4 (b)	11,913.86	12,598.09
(ii) Trade receivables	4 (c)	123.72	107.84
(iii) Cash and cash equivalents	4 (d)	403.65	1,249.08
(iv) Bank balances other than (iii) above	4 (d)	103.54	69.94
(v) Other financial assets	4 (e)	36,317.43	29,429.57
Other current assets	6	514.31	726.14
Total current assets		**49,376.51**	**44,180.66**
Total assets		**512,938.21**	**413,487.94**
Equity & Liabilities			
Equity			
Equity share capital	8	1,296.02	1,295.48
Other equity	9	433,526.41	346,177.51
Total equity		**434,822.43**	**347,472.99**
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	10 (a)	-	0.89
(ii) Lease liabilities	10 (c)	2,017.25	2,084.07
(iii) Other financial liabilities	10 (b)	199.57	-
Deferred Tax liabilities (Net)	5	58,748.94	44,888.39
Other non-current liabilities	11	6.80	19.50
Total non-current liabilities		**60,972.56**	**46,992.85**
Current liabilities			
Financial liabilities			
(i) Borrowings	10 (a)	2.48	3.39
(ii) Lease liabilities	10 (c)	270.68	333.79
(iii) Trade payables	10 (d)		
- total outstanding dues of micro enterprises and small enterprises		6.64	6.63
- total outstanding dues of creditors other than micro enterprises and small enterprises		1,110.21	990.76
(iv) Other financial liabilities	10 (b)	115.80	50.88
Other current liabilities	11	14,552.98	15,919.69
Provisions	12	1,084.43	1,716.96
Total current liabilities		**17,143.22**	**19,022.10**
Total liabilities		**78,115.78**	**66,014.95**
Total equity and liabilities		**512,938.21**	**413,487.94**

The accompanying notes 1 to 33 are an integral part of the Financial Statements.

As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : October 28, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Hitesh Oberoi
Managing Director
DIN : 01189953

Sanjeev Bikhchandani
Director
DIN : 00065640

Jaya Bhatia
Company Secretary
Membership number : A33211

Himanshu Agarwal
Director & CFO
DIN : 06672915

Place : Noida
Date : October 28, 2026

INFO EDGE (INDIA) LIMITED

INTERIM CONDENSED STANDALONE STATEMENT OF PROFIT AND LOSS FOR SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2026

Particulars	Notes	Six months period ended September 30, 2026 (₹Mn)	Six months period ended September 30, 2025 (₹Mn)	Three months period ended September 30, 2026 (₹Mn)	Three months period ended September 30, 2025 (₹Mn)
Income					
Revenue from operations	13	16,661.26	14,823.80	8,416.62	7,460.05
Other income	14	1,782.29	1,780.19	849.61	820.09
I Total Income		**18,443.55**	**16,603.99**	**9,266.23**	**8,280.14**
Expenses					
Employee benefits expense	15	6,040.99	5,938.28	3,039.62	3,023.49
Finance costs	16	98.40	103.67	48.46	52.86
Depreciation and amortisation expense	17	491.12	452.36	250.55	226.40
Advertising and promotion cost	18	1,910.84	2,012.10	927.39	901.22
Network, internet and other direct charges	19	428.44	310.68	217.40	154.08
Administration and other expenses	20	879.10	829.38	459.77	426.86
II Total Expense		**9,848.89**	**9,646.47**	**4,943.19**	**4,784.91**
III. Profit before exceptional items and tax for the period (I-II)		**8,594.66**	**6,957.52**	**4,323.04**	**3,495.23**
IV. Exceptional items- (loss)/gain	28 & 31	(721.22)	52,001.12	-	52,001.12
V. Profit before tax for the period (III+IV)		**7,873.44**	**58,958.64**	**4,323.04**	**55,496.35**
VI. Tax expense					
(1) Current tax		2,116.39	1,738.97	1,104.74	884.79
(2) Deferred tax (credit)/charge	5	(36.95)	7,418.50	(120.67)	7,406.59
Total tax expense		**2,079.44**	**9,157.47**	**984.07**	**8,291.38**
VII. Profit for the period (V-VI)		**5,794.00**	**49,801.17**	**3,338.97**	**47,204.97**
VIII. Other comprehensive income/(loss) [OCI]					
Items that will not be reclassified to profit or loss					
Remeasurement gain/(loss) of post employment benefit obligation		158.59	(56.20)	73.95	(25.34)
Gain on financial assets measured at Fair value through OCI		97,523.80	146,272.51	48,895.64	71,391.43
Income tax relating to above					
(i) Current Tax		(39.91)	14.14	(18.61)	6.37
(ii) Deferred tax (Charge)	5	(13,897.50)	(20,890.04)	(6,952.23)	(10,201.10)
Other comprehensive income for the period, net of income tax		**83,744.98**	**125,340.41**	**41,998.75**	**61,171.36**
Total comprehensive income for the period (VII+VIII)		**89,538.98**	**175,141.58**	**45,337.72**	**108,376.33**
Earnings per share (Face value of ₹ 2 each):	22				
Basic - Profit for the period (after exceptional items)		8.94	76.98	5.15	72.96
Basic - Profit for the period [before exceptional items (net of tax & Deferred tax)]		10.05	8.09	5.15	4.08
Diluted - Profit for the period (after exceptional items)		8.93	76.77	5.15	72.77
Diluted - Profit for the period [before exceptional items (net of tax & Deferred tax)]		10.04	8.07	5.15	4.07

The accompanying notes 1 to 33 are an integral part of the Financial Statements.

As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : October 28, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Hitesh Oberoi
Managing Director
DIN : 01189953

Sanjeev Bikhchandani
Director
DIN : 00065640

Jaya Bhatia
Company Secretary
Membership number : A33211

Himanshu Agarwal
Director & CFO
DIN : 06672915

Place : Noida
Date : October 28, 2026

INFO EDGE (INDIA) LIMITED

INTERIM CONDENSED STANDALONE STATEMENT OF CASH FLOW FOR FOR SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2026

S.No.	Particulars	Period ended September 30, 2026 (₹Mn)	Period ended September 30, 2025 (₹Mn)
A.	**Cash flow from operating activities:**		
	Profit before exceptional items and tax	**8,594.66**	**6,957.52**
	Adjustments for:		
	Depreciation and amortisation expense	491.12	452.36
	Interest on borrowings	0.14	0.43
	Interest on Lease liabilities	98.26	103.24
	Interest income from financial assets measured at amortised cost		
	- on fixed deposits	(1,262.49)	(1,236.36)
	- on other financial assets	(0.66)	(3.39)
	Net gain on disposal of property, plant & equipment	(0.90)	(1.54)
	Interest income on income tax refund	(63.99)	(94.91)
	Miscellaneous income	(8.72)	(7.67)
	Net gain on financial assets mandatorily measured at FVTPL	(428.77)	(419.74)
	Unwinding of discount on security deposits	(7.18)	(7.03)
	Interest income on deposits with banks made by ESOP Trust	(9.58)	(9.55)
	Impairment loss on Trade Receivables (net)	6.36	19.84
	Share based payments to employees	135.52	265.28
	Operating profit before working capital changes	**7,543.77**	**6,018.48**
	Adjustments for changes in working capital :		
	- (Increase) in Trade receivables	(22.24)	(13.35)
	- Decrease in other Non Current Financial Assets	12.40	5.63
	- (Increase) in other Current Financial Assets	(4.44)	(110.56)
	- Decrease/(Increase) in other Non- Current asset	4.32	(3.72)
	- Decrease in other Current asset	211.83	209.22
	- Increase in Trade payables	119.46	439.99
	- (Decrease) in current provisions	(473.94)	(457.96)
	- (Decrease) in other Non current liabilities	(12.70)	(18.73)
	- (Decrease) in other current liabilities	(1,400.18)	(1,348.01)
	Cash generated from operations	**5,978.28**	**4,720.99**
	- Income Taxes Paid (Net)	(1,289.63)	(1,115.62)
	Net Cash flows from operating activities	**4,688.65**	**3,605.37**
B.	**Cash flow from Investing activities:**		
	Purchase of property, plant and equipment/Intangible Assets	(206.18)	(165.39)
	Capital work in progress/Intangible asset under development (including creditors for capital goods)	(48.33)	(17.40)
	(Investment)/Maturity in fixed deposits (net)	(1,465.19)	1,459.79
	Amount paid for Investment in controlled trust & subsidiaries	(3,251.29)	(1,863.50)
	Purchase of current investments	(10,167.00)	(10,433.02)
	Proceeds from sale of current investments	11,280.00	9,240.00
	Proceeds from sale of property, plant and equipment	6.17	10.44
	Interest received	906.60	978.22
	Net cash (used) in investing activities	**(2,945.22)**	**(790.86)**
C.	**Cash flow from financing activities:**		
	Proceeds from allotment of shares	0.54	0.54
	Repayment of borrowings	(1.80)	(5.29)
	Interest paid on borrowings	(0.15)	(0.46)
	Repayment of principal portion of Lease liabilities	(156.71)	(126.65)
	Interest on Lease liabilities	(98.26)	(103.24)
	Dividend paid to company's shareholders	(2,332.48)	(2,330.49)
	Net cash (used) in financing activities	**(2,588.86)**	**(2,565.59)**
	Net (decrease)/increase in cash & cash equivalents	**(845.43)**	**248.92**
	Opening balance of cash and cash equivalents	**1,249.08**	**1,043.03**
	Closing balance of cash and cash equivalents	**403.65**	**1,291.95**
	Cash and cash equivalents comprise		
	Cash on hand	1.06	6.69
	Balance with banks		
	-in current accounts	402.59	1,285.26
	Total cash and cash equivalents [refer note 4(d)]	**403.65**	**1,291.95**
	-Balances in fixed deposit accounts with original maturity more than 3 months but less than 12 months (refer note 4(d))	-	-
	-Balance in fixed deposit accounts with original maturity more than 12 months [refer note 4(e)]	35,787.70	31,716.45
	Total	**36,191.35**	**33,008.40**

Note: FVTPL=Fair value through profit or loss

Notes :

1 Reconciliation of liabilities arising from financing activities

(₹Mn)

Particulars	Year ended March 31, 2026	Cash Flows (Net)	Non cash changes including Fair value change	Period ended September 30, 2026
Borrowings (including current maturities and interest accrued on borrowing)	4.30	(1.95)	0.14	2.49
Lease liabilities	2,417.86	(254.97)	124.61	2,287.50

(₹Mn)

Particulars	Year ended March 31, 2025	Cash Flows (Net)	Non cash changes including Fair value change	Period ended September 30, 2025
Borrowings (including current maturities and interest accrued on borrowing)	12.73	(5.75)	0.43	7.41
Lease liabilities	2,394.96	(229.89)	325.34	2,490.41

2 The above Statement of Cash Flows has been prepared under the Indirect method as set out in IND AS - 7 on Statement of Cash Flows notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015], as amended.

3 Figures in brackets indicate cash outflow.

The accompanying notes 1 to 33 are an integral part of the Financial Statements.

As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : October 28, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Hitesh Oberoi
Managing Director
DIN : 01189953

Sanjeev Bikhchandani
Director
DIN : 00065640

Jaya Bhatia
Company Secretary
Membership number : A33211

Himanshu Agarwal
Director & CFO
DIN : 06672915

Place : Noida
Date : October 28, 2026

INFO EDGE (INDIA) LIMITED

INTERIM CONDENSED STANDALONE STATEMENTS OF CHANGES IN EQUITY FOR SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2026

a. Equity share capital

Particulars	Note	Amount (₹Mn)
As at April 01, 2025		**1,294.34**
Changes in equity share capital	**8**	1.14
As at March 31, 2026		**1,295.48**
Changes in equity share capital	**8**	0.54
As at September 30, 2026		**1,296.02**

b. Other equity

Amount (₹Mn)

Particulars	Reserves & Surplus					Equity instruments through other comprehensive income*	Total
	Employee stock options outstanding	Securities premium	General reserve	Capital Reserve	Retained earnings		
Balance as at April 01, 2025	**1,276.40**	**26,555.89**	**2,591.10**	**(807.93)**	**117,610.57**	**128,492.77**	**275,718.80**
Profit for the period	-	-	-	-	49,801.17	-	49,801.17
Other Comprehensive Income for the period, net of Income tax	-	-	-	-	146.23	125,194.18	125,340.41
Total Comprehensive Income for the period	**-**	**-**	**-**	**-**	**49,947.40**	**125,194.18**	**175,141.58**
Cost of options granted till date (net)	269.15	-	-	-	-	-	269.15
Final Dividend paid	-	-	-	-	(2,330.49)	-	(2,330.49)
Balance as at September 30, 2025	**1,545.55**	**26,555.89**	**2,591.10**	**(807.93)**	**165,227.48**	**253,686.95**	**448,799.04**
Balance as at April 01, 2026	**1,282.85**	**26,555.89**	**3,054.16**	**(807.93)**	**168,265.59**	**147,826.95**	**346,177.51**
Profit for the period	-	-	-	-	5,794.00	-	5,794.00
Other Comprehensive Income for the year, net of Income tax	-	-	-	-	457.22	83,287.76	83,744.98
Total Comprehensive Income for the period	**-**	**-**	**-**	**-**	**6,251.22**	**83,287.76**	**89,538.98**
Cost of options granted till date (net)	142.40	-	-	-	-	-	142.40
Interim Dividend paid	-	-	-	-	(2,332.48)	-	(2,332.48)
Balance as at September 30, 2026	**1,425.25**	**26,555.89**	**3,054.16**	**(807.93)**	**172,184.33**	**231,114.71**	**433,526.41**

* excluding investment in Units

The accompanying notes 1 to 33 are an integral part of the Financial Statements.

As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : October 28, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Hitesh Oberoi
Managing Director
DIN : 01189953

Sanjeev Bikhchandani
Director
DIN : 00065640

Jaya Bhatia
Company Secretary
Membership number : A33211

Himanshu Agarwal
Director & CFO
DIN : 06672915

Place : Noida
Date : October 28, 2026

INFO EDGE (INDIA) LIMITED

Notes to the interim condensed standalone financial statements for the period ended September 30, 2026

1. Corporate Information

Info Edge (India) Ltd (the Company) CIN : L74899DL1995PLC068021 is a public limited company domiciled and incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is located at GF-12A, 94 Meghdoot Building, Nehru Place, New Delhi – 110019 and principal place of business is in B-8, Sector-132, Noida-201 304. Its shares are listed on two stock exchanges of India. The Company is primarily engaged in providing online & offline services primarily through its online portal Naukri.com, Jeevansathi.com, 99 acres.com, shiksha.com, iimjobs.com & offline portal Quadrangle.com.

The interim condensed standalone financial statements are approved for issue by the Company's Board of Directors on October 28, 2026.

2. Material accounting policies

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy hitherto in use.

2.1 Basis of preparation

(i) Compliance with Ind AS

These interim condensed standalone financial statements have been prepared in accordance with the Indian Accounting standards (Ind AS) notified under section 133 of the Companies Act, 2013 ('the Act') [Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time] and presentation requirements of Division II of Schedule III of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division II) to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and noncurrent classification of assets and liabilities.

The financial statements are presented in Indian Rupees and all amounts disclosed in the financial statements and notes have been rounded off upto two decimal points to the nearest Million (as per the requirement of Schedule III), unless otherwise stated.

(ii) Historical Cost Convention

The Financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) which are measured at fair value / amortised cost less diminution, if any;
- Defined benefit plans-plan assets measured at fair value
- Share based payments measured at fair value; and
- Lease liabilities measured at fair value.

2.2 Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and accumulated impairment losses if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are recognised in profit or loss during the reporting period, in which they are incurred.

Depreciation methods, estimated useful lives and residual value

Depreciation is provided on a pro-rata basis on the straight line method over the estimated useful lives of assets, based on internal assessment and independent technical evaluation done by the Management experts which are stated as under, except in case of Plant and Machinery, Furniture and Fixtures and Vehicles where useful life is lower than life prescribed under Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets.

Assets	**Estimated useful life (Years)**
Building	60
Computers	3
Plant and Machinery	10
Furniture and Fixtures	8
Office Equipment	5
Vehicles	6

The leasehold improvements are depreciated over the assets' useful life or over the shorter of the assets' useful life and the lease term.

The asset's useful lives and methods of depreciation are reviewed at the end of each reporting period and adjusted prospectively, if appropriate.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing net disposal proceeds with carrying amount of the asset. These are included in profit or loss within other income.

Assets costing less than or equal to Rs. 5,000 are fully depreciated pro-rata from date of acquisition.

2.3 Intangible assets

Intangible assets acquired separately are measured on initial recognition at historical cost. Intangibles assets have a finite life and are subsequently carried at cost less any accumulated amortization and accumulated impairment losses if any.

Intangible assets with finite lives are amortized on straight line method over the useful life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognised.

Amortisation methods and estimated useful lives

Assets	Estimated useful life (Years)
Enterprise resource planning software	5
Other software licenses	3

Assets costing less than or equal to Rs. 5,000 are fully amortised pro-rata from date of acquisition.

2.4 Impairment of non-financial assets

Assessment is done at each balance sheet date as to whether there is any indication that an asset may be impaired. If any such indication exists or when annual impairment testing for an asset is required, an estimate of the recoverable amount of the asset/cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's fair value less costs of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. The smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. Assessment is also done at each balance sheet for possible reversal of an impairment loss recognised for an asset, in prior accounting periods.

2.5 Foreign currency translations

(i) *Functional and presentation currency*

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('the functional currency') i.e., Indian Rupee (INR) which is its presentation currency as well.

(ii) Transactions and balances

Initial recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

The company follows Appendix B to Ind AS 21 – Foreign Currency Transactions and Advance Considerations which clarifies the date of transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income when an entity has received or paid advance consideration in a foreign currency.

Subsequent recognition

As at the reporting date, foreign currency monetary items are translated using the closing rate and non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the initial transaction.

Exchange gains and losses arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements are recognised in profit or loss in the year in which they arise.

Translation of foreign operations
The financial statements of foreign operations are translated using the principles and procedures mentioned above, since these businesses are carried on as if it is an extension of the Company's operations.

2.6 Revenue recognition

The Company follows Ind AS 115 "Revenue from Contracts with Customers" using the modified retrospective approach. Revenue is recognised upon transfer of control of promised services to customers in an amount that reflects the consideration we expect to receive in exchange for those services (net of goods and services tax).

The Company earns revenue significantly from the following sources viz.

a) Recruitment solutions through its career web sites such as, Naukri.com & iimjobs.com:-
Revenue is received primarily in the form of fees, which is recognised prorata over the subscription / advertising / service agreement, usually ranging between one to twelve months.

b) Matrimonial web site, Jeevansathi.com, Real Estate website, 99acres.com and Education classified website, Shiksha.com:-
Revenue, received in the form of subscription fees is recognised over the period of subscription / advertising / service agreement, usually ranging between one to twelve months or usage/delivery, as the case may be. The

revenue is recognised on principal to principal basis and recognised gross of agency/commission fees, as applicable in case of Jeevansathi.com.

c) Placement search division, Quadrangle:-
Revenue is received in the form of fees, for placements at various levels in a client's organization. Revenue is recognised on the successful completion of the search and selection activity.

d) Resume Fast Forward Service:-
The revenue from Resume Sale Services is earned in the form of fees and is recognised on completion of the related service.

Revenue in relation to rendering of the services mentioned in (a) & (b) above where performance obligations are satisfied over time and where there is no uncertainty as to measurability or collectability of consideration, is recognised ratably over the period of in which services are rendered (subscription period) and rendering of the services mentioned in (c) to (d) above are recognised in the accounting period in which the services are rendered. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

In respect of (a) and (b) above, the unaccrued amounts are reflected in the Balance sheet as Income received in advance (deferred sales revenue).

The company has as a matter of practical expedient recognised the incremental costs of obtaining a contract as an expense when incurred, since the amortisation period of the asset that the entity otherwise would have recognised is generally one year or less.

2.7 Retirement and other employee benefits

(i) Short-term obligations

Liabilities for salaries, including other monetary and non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) Other Long-term employee benefit obligations

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees upto the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(iii) Post-employment obligations

The Company operates the following post-employment schemes:

a) defined contribution plans - provident fund
b) defined benefit plans - gratuity plans

a) Defined contribution plans

The Company has a defined contribution plan for the post-employment benefit namely Provident Fund which is administered through the Regional Provident Fund Commissioner and the contributions towards such fund are recognised as employee benefits expense and charged to the Statement of Profit and Loss when they are due. The Company does not carry any further obligations with respect to this, apart from contributions made on a monthly basis.

b) Defined benefit plans

The Company has defined benefit plan, namely gratuity for eligible employees in accordance with the Payment of Gratuity Act, 1972 the liability for which is determined on the basis of an actuarial valuation (using the Projected Unit Credit method) at the end of each period. The Gratuity Fund is recognised by the income tax authorities and is administered through Life Insurance Corporation of India under its Group Gratuity Scheme.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the tenor of the related obligation. The liability or asset recognised in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurements of the net defined liability, comprising of actuarial gains and losses, return on plan assets (excluding amounts included in net interest on the net defined benefit liability) and any change in the effect of asset ceiling (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through Other Comprehensive Income (OCI) in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Change in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in the profit or loss as past service cost.

(iv) Bonus Plans

The Company recognises a liability and an expense for bonuses. The Company recognises a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

(v) Termination benefits

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary redundancy in exchange for these benefits. The Company recognises termination benefits at the earlier of the following dates: (a) when the Company can no longer withdraw the offer of those benefits; and (b) when the entity recognises costs for a restructuring that is within the scope of Ind AS 37 and involves the payment of terminations benefits. In the case of an offer made to encourage voluntary redundancy, the termination benefits are measured based on the number of employees expected to accept the offer. Benefits falling due more than 12 months after the end of the reporting period are discounted to present value.

(vi) Share based payments

Share-based compensation benefits are provided to employees via the Info Edge Limited Employee Option Plan and share-appreciation rights. These are equity settled schemes.

Employee options

The fair value of options granted under the Info Edge Employees' Stock Option Scheme is recognised as an employee benefits expense with a corresponding increase in equity. The total amount to be expensed is determined by reference to the grant date fair value of the options granted:

- including any market performance conditions (e.g., the entity's share price)
- excluding the impact of any service and non-market performance vesting conditions (e.g. profitability, sales growth targets and remaining an employee of the entity over a specified time period), and
- including the impact of any non-vesting conditions (e.g. the requirement for employees to save or hold shares for a specific period of time).

The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each period, the entity revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognises the impact of the revision to original estimates, if any, in profit or loss, with a corresponding adjustment to equity.

Share appreciation rights

Share appreciation rights granted are considered to be towards equity settled share based transactions and as per IND AS 102, cost of such options are measured at fair value as at the grant date. Company's share appreciation rights are recognised as employee benefit expense over the relevant service period.

2.8 Income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax is calculated on the basis of the tax rates and the tax laws enacted or substantively enacted at the reporting date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulations is subject to interpretation. It establishes provisions or make reversals of provisions made in earlier years, where appropriate, on the basis of amounts expected to be paid to / received from the tax authorities.

Deferred tax is recognised for all the temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only if it is probable that sufficient future taxable amounts will be available against which such deferred tax asset can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax liabilities are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, controlled trust, associates and interest in joint arrangements where the company is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, controlled trust, associates and interest in joint arrangements where it is not probable that the differences will reverse in the foreseeable future and taxable profit will not be available against which the temporary difference can be utilised.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Deferred tax assets and liabilities are offset if a legally enforceable right exists to set off current tax assets and liabilities and the deferred tax balances relate to the same taxable authority. Current tax assets and liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

2.9 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

If the effect of the time value of money is material, provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects the risks specific to the liability. The increase in the provision due to the passage of time is recognised as a finance cost.

2.10 Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. The criteria for held for sale is considered to have met only when the assets is available for immediate sale in its present condition, subject only to terms that are usual and customary for sales of such assets, its sale is highly probable; and it will genuinely be sold, not abandoned. They are measured at the lower of their carrying amount and fair value less costs to sell.

An impairment loss is recognised for any initial or subsequent write-down of the asset to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset, but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non-current asset is recognised at the date of de-recognition.

Non-current assets are not depreciated or amortised while they are classified as held for sale.

Non-current assets classified as held for sale are presented separately from the other assets in the balance sheet.

2.11 Leases (as lessee)

The company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the Contract involves the use of an identified asset,
(ii) the Company has substantially all of the economic benefits from use of the asset through the period of lease
(iii) the Company has the right to direct the use of asset

As at the date of commencement of the lease, the Company recognises a right of use asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for the leases with a term of twelve month or less (short term leases). For these short term leases, the Company recognises the lease payments as an operating expense on a straight line basis over the period of lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the lease term. The lease liability is initially measured at amortized cost at the present value of the future lease payments. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

Effective April 01, 2019 the Company adopted Ind AS 116 and applied the standard to all lease contracts existing on April 01, 2019 using the modified retrospective approach and has taken the cumulative adjustment to right of use of assets, on the date of initial application. Consequently the Company recorded the lease liability at the present value of the lease payments discounted at the incremental borrowing rate at the date of initial application.

On transition; the Company recognised right-of-use assets and lease liabilities for those leases previously classified as operating leases, except for short-term leases and leases of low-value assets. The Company recognised a lease liability measured at the present value of the remaining lease payments. The right-of-use asset is recognised at its carrying amount as if the standard had been applied since the commencement of the lease, but discounted using the lessee's incremental borrowing rate as at April 1, 2019. The right-of-use assets were recognised based on the amount equal to the lease liabilities, adjusted for any related prepaid and accrued lease payments previously recognised. Lease liabilities were recognised based on the present value of the remaining lease payments, discounted using the incremental borrowing rate at the date of initial application.

The principle portion of the lease payments have been disclosed under cash flow from financing activities. The lease payments for operating leases as per Ind AS 17 - Leases, were earlier reported under cash flow from operating activities. Refer note 3(b) & 10(c) of financial statement for detailed disclosure.

The following is the summary of practical expedients elected on initial application:

1. Single discount rate is applied to a portfolio of leases of similar assets in similar economic environment with a similar end date

2. The exemption for not recognising right-of-use assets and liabilities for leases with less than 12 months of lease term on the date of initial application has been availed

3. The initial direct costs from the measurement of the right-of-use asset at the date of initial application have been excluded

4. Used hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

5. On account of Covid-19, the rent concessions are not considered as a modification to lease, and the rent concessions are considered as other income.

The incremental borrowing rate applied to lease liabilities as at April 1, 2019 is taken at 8.50%

2.12 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM).

All operating segments' results are reviewed regularly by the Company's Managing Director & Chief Executive Officer (MD & CEO) who have been identified as the CODM, to assess the financial performance and position of the Company and makes strategic decisions.

The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services.

(a) Description of segments and principal activities

The CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in preparing these financial statements are consistently applied to record revenue & expenditure in individual segments. The reportable segments represent "Recruitment Solutions" and "99acres" and the "Others".

1**: Recruitment Solutions:** This segment consists of Naukri (both India and Gulf business) and all other allied business which together provides complete hiring solutions which are both B2B as well as B2C. Apart from all Other Online business, it also includes Offline headhunting business 'Quadrangle'.

2: **Real State- 99acres**: 99acres.com derives its revenues from property listings, builders' and brokers' branding and visibility through micro-sites, home page links and banners servicing real estate developers, builders and brokers.

3: **Others:** This segment comprises primarily Jeevansathi and Shiksha service verticals since they individually do not meet the qualifying criteria for reportable segment as per the Ind AS.

The CODM primarily uses a measure of profit before tax to assess the performance of the operating segments. However, the CODM also receives information about the segments' revenue and assets on a monthly basis.

(b) Profit before tax

Profit before tax for any segment is calculated by subtracting all the segment's expenses (excluding taxes) incurred during the period from the respective segment's revenue earned during the period. To calculate the segment level expenses, certain common expenditures which are incurred for the entity as a whole but cannot be directly mapped to a single segment are allocated basis best management estimates to all the segments.

Interest income is not allocated to segments as this type of activity is driven by the central treasury function. Similarly, certain costs including corporate expenses which are not directly related to general functioning of business are not allocated to segments.

2.13 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash on hand, amount at banks and other short-term deposits with an original maturity of three months or less that are readily convertible to known amount of cash and, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the company's cash management

2.14 Earnings Per Share (EPS)

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit for the period
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

(ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential instruments into equity shares.

For the purpose of calculating basic EPS, shares allotted to ESOP trust pursuant to the employee share based payment plan are not included in the shares outstanding as on the reporting date till the employees have exercised their right to obtain shares, after fulfilling the requisite vesting conditions. Till such time, the shares so allotted are considered as dilutive potential equity shares for the purpose of calculating diluted EPS.

The number of shares and potential dilutive equity shares are adjusted retrospectively for all periods presented for any event such as bonus shares issues/stock split including for changes effected prior to the approval of the financial statements by the Board of Directors.

2.15 Treasury shares (Shares held by the ESOP Trust)

The Company has created an Employee Stock Option Plan Trust (ESOP Trust) for providing share-based payment to its employees and to employees of wholly owned companies. The Company uses the trust as a vehicle for distributing shares to employees under the employee remuneration schemes. The Company allots shares to the ESOP Trust. The Company treats the ESOP trust as its extension and shares held by ESOP Trust are treated as treasury shares. Share options exercised during the reporting period are satisfied with treasury shares. The cost associated with share-based payment to employees of wholly owned companies is apportioned to them on actual basis.

The consideration paid for treasury shares including any directly attributable incremental cost is presented as a deduction from total equity, until they are cancelled, sold or reissued. When treasury shares are sold or reissued subsequently, the amount received is recognised as an increase in equity, and the resulting surplus or deficit on the transaction is transferred to/ from retained earnings.

2.16 Financial Instruments

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value through other comprehensive income,
- those to be measured subsequently at fair value through profit or loss, and
- those to be measured at amortised cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

For financial assets measured at fair value, gains and losses are recorded either through profit or loss or through other comprehensive income. For investments in equity instruments in subsidiaries, associates and jointly controlled entities these are carried at cost less diminution, if any. However, the gains or losses with respect to Investment in Units of Controlled Trust and other investments that are not held for trading are recognised through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Upon initial recognition, the Company elects to classify irrevocably its equity investments which are financial

investments in nature, on instrument to instrument basis, as equity instruments designated at fair value through OCI that are not held for trading. For other investments which are required to be carried at fair value are routed

through Profit & loss account. Profit or gain on the investments in subsidiaries, associates or jointly controller entities, till the date of conversion to financial investments, is routed through Profit and Loss account.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company has classified its debt instruments:

- **Amortised cost:** Assets that are held for collection of contractual cash flows and where the contractual terms give rise on specified dates to cash flows that represent solely payments of principal and interest, are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- **Fair value through other comprehensive income (FVTOCI) :** Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flow represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Movements in the carrying amount are taken through OCI, except for recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit & loss in the same manner as for financial assets measured at amortised cost. The remaining fair value changes are recognised in OCI.

- **Fair value through profit or loss (FVTPL):** Assets that do not meet the criteria for amortised cost, are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net in the statement of profit and loss within other income in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

The Company subsequently measures all equity investments which are within the scope of Ind AS 109 at fair value, other than investments in equity instruments in subsidiaries, associates and jointly controlled entities, which are carried at cost less diminution, if any. Dividends are recognised as other income in the statement of profit and loss when the right of payment has been established. The investment in Controlled Trust & financial Investment which are not held for trade is subsequently measured at fair value through Other Comprehensive Income. Upon initial recognition, the Company elects to classify irrevocably its equity investments, on instrument to instrument basis, as equity instruments designated at fair value through OCI that are not held for trading. Gains and losses on these financial assets are never recycled to profit or loss.

iii) Impairment of financial assets

The company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortized cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

(iv) Derecognition of financial instruments

A financial asset is derecognised only when

- the Company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(v) Financial Liabilities

Financial liabilities are classified, at initial recognition, as loans and borrowings, payables, as appropriate.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to short term maturity of these instruments.

A financial liability (or a part of financial liability) is derecognised from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

(vi) Income recognition

Interest income

For all debt instruments measured at amortized cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in finance income in the statement of profit and loss

Dividends

Dividends are recognised in profit or loss only when the right to receive the payments is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably, which is generally when the shareholders approve the dividend.

2.17 Common control business combinations (CCBC) transactions

Business combinations of entities under common control are accounted for using the pooling of interests method as follows:

- The assets and liabilities of the combining entities are reflected at their carrying amounts from the controlling parties' perspective.
- No adjustments are made to reflect fair values, or recognise any new assets or liabilities. Adjustments are only made to harmonise accounting policies.
- The financial information in the financial statements in respect of prior periods is restated as if the business combination had occurred from the beginning of the preceding period in the financial statements, irrespective of the actual date of the combination. However, where the business combination had occurred after that date, the prior period information is restated only from that date.
- The balance of the retained earnings appearing in the financial statements of the transferor is aggregated with the corresponding balance appearing in the financial statements of the transferee or is adjusted against general reserve.
- The identity of the reserves are preserved and the reserves of the transferor become the reserves of the transferee.
- The difference, if any, between the amounts recorded as share capital issued plus any additional consideration in the form of cash or other assets and the amount of share capital of the transferor is transferred to capital reserve and is presented separately from other capital reserves.

2.18 Contributed Equity

Equity shares are classified as equity.

Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

2.19 Cash dividends to equity holders

The Company recognizes a liability to make cash distributions to equity holders when the distribution is authorised and is no longer at the discretion of the Company, on or before the end of the reporting period but not distributed at the end of the reporting period. A corresponding amount is recognised directly in equity.

2.20 Exceptional items

Exceptional items include income or expense that are considered to be part of ordinary activities, however are of such significance and nature that separate disclosure enables the user of the financial statements to understand the impact in a more meaningful manner.

Following are considered as exceptional items -

a) Gain or loss on disposal of investments to third party or to wholly owned subsidiaries at higher or lower than the cost / book value

b) Write down of investments in subsidiaries, jointly controlled entities and associates which are carried at cost in accordance with IND AS 27 to recoverable amount, as well as reversals of such write down.

c) Impact of any retrospective amendment requiring any additional charge to profit or loss.

d) Fair value loss of asset classified as held for sale

e) Gain or loss on fair valuation of Non-current Investment till reclassification as financial investment.

2.21 Critical estimates and judgements

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS that requires management to make accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies. The estimates and assumptions used in the accompanying financial statements are based upon Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates.

Key sources of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of impairment of non-current investments and has been discussed below. Key source of estimation of uncertainty in respect of current tax expense and payable, employee benefits and fair value of unlisted subsidiary entities have been discussed in their respective policies.

The areas involving critical estimates or judgments are:

a) Estimation of current tax expenses and payable
b) Estimation of Deferred tax Assets
c) Estimation of employee benefits
d) Share based payments
e) Impairment of trade receivable
f) Impairment of Investments in subsidiary/JVs and associates
g) Estimation of significant influence in investments

2.22 Estimation of Impairment on Non-Current Investment-

The Company carries reviews its carrying value of investments carried at amortised cost annually, or more frequently when there is an indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

Estimates and judgments are continually evaluated. They are based on historical experience and other factors, including expectation of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

INFO EDGE (INDIA) LIMITED
Notes to the interim condensed standalone financial statements for the period ended September 30, 2026

3 (a). Property, plant & equipment **Amount (₹Mn)**

Particulars	Building	Leasehold improvements	Computers	Plant and equipment	Furniture and fixtures	Office equipment	Vehicles	Total	Capital work in progress
Gross carrying amount at cost									
As at April 1, 2025	74.30	258.32	1,791.57	76.86	94.01	129.29	107.59	2,531.94	26.25
Additions	-	23.19	463.26	7.39	13.69	26.67	30.76	564.96	175.27
Disposals	-	8.73	46.26	3.64	5.02	3.03	7.85	74.53	-
Transfers	-	-	-	-	-	-	-		26.25
As at March 31, 2026	**74.30**	**272.78**	**2,208.57**	**80.61**	**102.68**	**152.93**	**130.50**	**3,022.37**	**175.27**
Accumulated depreciation									
As at April 1, 2025	13.39	216.18	1,107.59	40.67	79.72	94.21	35.00	1,586.76	-
Depreciation charged during the year	1.34	11.23	374.95	6.59	4.62	20.63	20.74	440.10	-
Disposals	-	8.73	37.80	3.43	4.68	2.86	6.95	64.45	-
As at March 31, 2026	**14.73**	**218.68**	**1,444.74**	**43.83**	**79.66**	**111.98**	**48.79**	**1,962.41**	**-**
Net carrying amount	**59.57**	**54.10**	**763.83**	**36.78**	**23.02**	**40.95**	**81.71**	**1,059.96**	**175.27**
Gross carrying amount at cost									
As at April 1, 2026	74.30	272.78	2,208.57	80.61	102.68	152.93	130.50	3,022.37	175.27
Additions (including transfer from CWIP)	-	13.21	374.11	2.85	4.17	5.60	9.74	409.68	13.34
Disposals	-	1.94	11.80	0.93	2.59	1.91	8.94	28.11	-
Transfers	-	-	-	-	-	-	-	-	175.27
As at September 30, 2026	**74.30**	**284.05**	**2,570.88**	**82.53**	**104.26**	**156.62**	**131.30**	**3,403.94**	**13.34**
Accumulated depreciation									
As at April 1, 2026	14.73	218.68	1,444.74	43.83	79.66	111.98	48.79	1,962.41	-
Depreciation charged during the period	0.67	6.76	249.08	3.43	2.56	9.34	10.75	282.59	-
Disposals	-	1.94	11.79	0.79	2.51	1.86	3.96	22.85	-
As at September 30, 2026	**15.40**	**223.50**	**1,682.03**	**46.47**	**79.71**	**119.46**	**55.58**	**2,222.15**	**-**
Net carrying amount	**58.90**	**60.55**	**888.85**	**36.06**	**24.55**	**37.16**	**75.72**	**1,181.79**	**13.34**

Note :
(a) Refer Note 10(a) for information on property, plant and equipment pledged/hypothecated as security by the company.
(b) The amount of contractual commitments for the acquisition of property, plant and equipment is disclosed in note 21(a).

Capital work in progress (CWIP) ageing schedule

As at September 30, 2026 **Amount (₹Mn)**

	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	13.34		-	-	13.34
Total	**13.34**	**-**	**-**	**-**	**13.34**

As at March 31, 2026 **Amount (₹Mn)**

	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	175.27		-	-	175.27
Total	**175.27**	**-**	**-**	**-**	**175.27**

There are no project whose completion is overdue or has exceeded its cost compared to its original plan during the period.

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3 (b). Right of use asset **Amount (₹Mn)**

Particulars	Building	Leasehold Land	Total
Gross carrying amount			
As at April 1, 2025	3,698.75	135.87	3,834.62
Addition	345.26	-	345.26
Disposals	171.91	-	171.91
As at March 31, 2026	**3,872.10**	**135.87**	**4,007.97**
Accumulated depreciation			
As at April 1, 2025	1,396.72	19.53	1,416.25
Depreciation charged during the year	394.90	1.95	396.85
Disposals	125.39	-	125.39
As at March 31, 2026	**1,666.23**	**21.48**	**1,687.71**
Net carrying amount	**2,205.87**	**114.39**	**2,320.26**
Gross carrying amount			
As at April 1, 2026	3,872.10	135.87	4,007.97
Addition	35.03	-	35.03
Disposals	30.61	-	30.61
As at September 30, 2026	**3,876.52**	**135.87**	**4,012.39**
Accumulated depreciation			
As at April 1, 2026	1,666.23	21.48	1,687.71
Depreciation charged during the period	196.76	0.98	197.74
Disposals	24.05	-	24.05
As at September 30, 2026	**1,838.94**	**22.46**	**1,861.40**
Net carrying amount	**2,037.58**	**113.41**	**2,150.99**

3 (c). Other Intangible assets **Amount (₹Mn)**

Particulars	Enterprise resource planning software	Other software licenses	Total	Intangible assets under development
Gross carrying amount at cost				
As at April 1, 2025	2.04	354.77	356.81	2.22
Additions	-	17.56	17.56	-
Disposals	-	-	-	-
Transfers	-	-	-	2.22
As at March 31, 2026	**2.04**	**372.33**	**374.37**	**-**
Accumulated amortisation				
As at April 1, 2025	2.03	285.39	287.42	-
Amortisation charged during the year	-	54.25	54.25	-
Disposals	-	-	-	-
As at March 31, 2026	**2.03**	**339.64**	**341.67**	**-**
Net carrying amount	**0.01**	**32.69**	**32.70**	**-**
Gross carrying amount at cost				
As at April 1, 2026	2.04	372.33	374.37	-
Additions	-	2.61	2.61	-
Disposals	-	-	-	-
Transfers	-	-	-	-
As at September 30, 2026	**2.04**	**374.94**	**376.98**	**-**
Accumulated amortisation				
As at April 1, 2026	2.03	339.64	341.67	-
Amortisation charged during the period	-	10.79	10.79	-
Disposals	-	-	-	-
As at September 30, 2026	**2.03**	**350.43**	**352.46**	**-**
Net carrying amount	**0.01**	**24.51**	**24.52**	**-**

There are no project whose completion is overdue or has exceeded its cost compared to its original plan during the period.

INFO EDGE (INDIA) LIMITED
Notes to the interim condensed standalone financial statements for the period ended September 30, 2026

4 Financial assets
(a) Non current investments

Particulars	As at September 30, 2026			As at March 31, 2026		
	Number of Shares	Face Value per share (₹)	(₹Mn)	Number of Shares	Face Value per share (₹)	(₹Mn)
(A) Investments in Equity instruments of Subsidiary Companies (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Jeevansathi Internet Services Private Limited	9,800	10	0.10	9,800	10	0.10
Naukri Internet Services Limited	9,994	10	259.25	9,994	10	259.25
Allcheckdeals India Private Limited	9,847,499	10	-	9,847,499	10	-
Startup Investments (Holding) Limited	35,154,316	10	3,496.04	31,796,358	10	3,396.04
Smartweb Internet Services Limited	48,994	10	86.55	48,994	10	86.55
Startup Internet Services Limited	49,994	10	0.35	49,994	10	0.35
Interactive Visual Solutions Private Limited	-	-	-	-	-	-
Newinc Internet Services Private Limited	-	-	20.07	-	-	20.07
Diphda Internet Services Limited	50,000	10	0.50	50,000	10	0.50
Redstart Labs (India) Limited	108,210,000	10	1,082.10	86,010,000	10	860.10
Zwayam Digital Private Limited	153,156	10	604.11	153,156	10	604.11
Axilly Labs Private Limited	15,154	10	209.62	15,154	10	209.62
Sunrise Mentors Private Limited (refer note 31)	121,999	10	666.51	28,533	10	461.18
Sub-total (A)			**6,425.20**			**5,897.87**
(B) Investments in Preference shares of Subsidiary Companies (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Startup Investments (Holding) Limited	2,432,346	100	32.47	2,432,346	100	32.47
Naukri Internet Services Limited	324,000	100	11.37	324,000	100	10.71
Smartweb Internet Services Limited	3,406,100	100	133.26	3,406,100	100	133.26
Startup Internet Services Limited	80,000	100	0.89	80,000	100	0.89
Diphda Internet Services Limited	34,813,175	100	3,481.32	34,813,175	100	3,481.32
Sunrise Mentors Private Limited	59,262	10	243.49	59,262	10	670.91
Sub-total (B)			**3,902.80**			**4,329.56**
(C) Investments in Debentures of Subsidiary Companies (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Allcheckdeals India Private Limited	31,055,000	100	163.32	31,055,000	100	163.32
Newinc Internet Services Private Limited	3,293,713	100	272.49	3,293,713	100	272.49
Interactive Visual Solutions Private Limited	12,004	100	-	12,004	100	-
Startup Internet Services Limited	37,950,000	100	4,020.00	34,000,000	100	3,400.00
Smartweb Internet Services Limited	3,500,000	100	350.00	2,500,000	100	250.00
Startup Investments (Holding) Limited	104,625,711	100	13,216.68	98,100,515	100	11,566.68
Redstart Labs (India) Limited	12,500,000	100	1,250.00	12,500,000	100	1,250.00
Zwayam Digital Private Limited	8,000,000	100	800.00	8,000,000	100	800.00
Axilly Labs Private Limited	200,000	100	20.00	200,000	100	20.00
Jeevansathi Internet Services Limited	13,640,000	100	974.59	13,640,000	100	974.59
Naukri Internet Services Limited	3,000,000	100	300.00	3,000,000	100	300.00
Sub-total (C)			**21,367.08**			**18,997.08**
(D) Investments in Equity instruments of Joint ventures (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Makesense Technologies Limited (refer note 28)	-	-	-	-	-	-
Terralytics Analysis Private limited	1	10	0.00*	1	10	0.00*
Metis Eduventures Private Limited	20,960	1	209.10	20,960	1	209.10
Udyogtech Ventures Private Limited	1	-	0.03	-	-	-
Sub-total (D)			**209.13**			**209.10**

INFO EDGE (INDIA) LIMITED
Notes to the interim condensed standalone financial statements for the period ended September 30, 2026

4 Financial assets
(a) Non current investments

Particulars	As at September 30, 2026			As at March 31, 2026		
	Number of Shares	Face Value per share (₹)	(₹Mn)	Number of Shares	Face Value per share (₹)	(₹Mn)
(E) Investments in Preference shares of Joint ventures (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Terralytics Analysis Private limited	20,935	10	86.97	20,935	10	86.97
Metis Eduventures Private Limited	40,268	1	1,232.78	40,268	1	1,232.78
Juno Learning Private Limited	4,331	10	-	4,331	10	-
Udyogtech Ventures Private Limited	3,098	10	88.98	-	-	-
Sub-total (E)			**1,408.73**			**1,319.75**
At Fair value through OCI (refer note 2.16(ii))						
(F) Investments in Debentures of other entities (fully paid up)						
(Fair Value through OCI)						
Unquoted						
Greytip Software Private Limited	358,581	836.63	445.60	358,581	836.63	445.60
Sub-total (F)			**445.60**			**445.60**
(G) Investments in Preference shares of other entities (fully paid up)						
(Fair Value through OCI)						
Unquoted						
Greytip Software Private Limited	404,696	10	1,659.66	404,696	10	1,659.66
Sub-total (G)			**1,659.66**			**1,659.66**
(H) Investments in Equity shares of other entities (fully paid up)						
(Fair Value through OCI)						
Unquoted						
Greytip Software Private Limited	29,948	10	122.82	29,948	10	122.82
Quoted						
Eternal Limited (formerly known as Zomato Limited)	1,194,687,095	1	381,642.79	1,194,687,095	1	273,559.45
PB Fintech Limited (refer note 28)	29,948,003	2	31,861.68	29,948,003	2	42,759.76
Sub-total (H)			**413,627.29**			**316,442.03**
(I) Investments in Units of Controlled Trust (fully paid up)						
(Fair Value through OCI)						
Unquoted						
IE Venture Fund Fund I (Scheme of Info Edge Venture Fund)	10,000,000	100	2,601.80	10,000,000	100	2,570.60
Capital 2B fund I (Scheme of Capital 2B)	6,918,000	100	773.52	5,800,000	100	627.54
IE venture Fund Follow on I (Scheme of Info Edge Venture Fund)	20,207,000	100	2,158.15	19,620,000	100	2,070.57
IE Venture Investment Fund II (Scheme of Info Edge Capital)	10,000,000	100	1,904.40	10,000,000	100	1,597.57
B8 Fund I (Scheme of B8 Trust)	12,000,000	100	1,189.55	12,000,000	100	1,178.11
A88 Fund I (Scheme of A88 Trust)	1,000,000	100	26.01	-	-	-
Sub-total (I)			**8,653.43**			**8,044.39**
Total Non current investments			**457,698.92**			**357,345.04**
Aggregate amount of quoted investments & market value thereof (Fair value)			**413,504.47**			**316,319.21**
Aggregate amount of unquoted investments (Cost or fair value, as applicable)			**44,194.45**			**41,025.83**
Aggregate amount for impairment in value of investments			**5,040.27**			**4,319.05**

* below rounding off norms

INFO EDGE (INDIA) LIMITED
Notes to the interim condensed standalone financial statements for the period ended September 30, 2026

4(b) Current investments

Particulars	As at September 30, 2026				As at March 31, 2026			
	Number of Units	Amount per unit (₹)	(₹Mn)	(₹Mn)	Number of Units	Amount per unit (₹)	(₹Mn)	(₹Mn)
Investment measured at FVTPL								
Investment in Mutual Funds (unquoted) (Liquid/Liquid Plus)								
ICICI Prudential Liquid - Direct Plan - Growth	1,844,748	421.50	777.56		2,226,419	407.68	907.68	
ICICI Prudential Money Market Fund-Direct Plan-Growth	2,082,517	416.40	867.17		2,082,517	402.02	837.21	
Aditya Birla Sun Life Liquid Fund - Growth-Direct Plan	5,493,151	460.35	2,528.79		3,362,573	445.05	1,496.51	
HDFC Money Market Fund-Direct Plan-Growth	175,977	6,321.83	1,112.50		175,977	6,102.51	1,073.90	
SBI Liquid Fund - Direct Plan - Growth	20,060	4,452.88	89.32		52,384	4,306.11	225.57	
SBI Savings Fund-Direct Plan-Growth	52,617,435	48.15	2,533.54		52,617,435	46.51	2,447.06	
Kotak Liquid Direct Plan Growth	175,192	5,755.15	1,008.25		314,987	5,565.46	1,753.05	
Kotak Money Market Fund-Direct Plan-Growth	52,689	4,915.83	259.01		52,689	4,744.66	249.99	
Axis Liquid Fund - Direct-Growth	175,800	3,170.23	557.33		170,877	3,064.63	523.68	
Axis Money Market Fund-Direct-Growth	314,574	1,567.18	492.99		314,574	1,512.20	475.70	
Nippon India Liquid Fund-Direct Plan - Growth	128,119	6,975.66	893.71		181,396	6,744.11	1,223.36	
UTI-Liquid Cash Plan- Direct Plan - Growth	1,699,239	467.09	793.69	11,913.86	306,486	4,516.95	1,384.38	12,598.09
Total current investments				**11,913.86**				**12,598.09**

Aggregate amount of quoted investments & market value thereof				**-**				**-**
Aggregate amount of unquoted investments				**11,913.86**				**12,598.09**
Aggregate amount of impairment in value of investments				**-**				**-**

Note: FVTPL=Fair value through profit or loss

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4(c) Trade receivables

Particulars	Current	
	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
Unsecured Considered good	123.72	107.84
Trade Receivables which have significant increase in credit risk	38.61	33.99
Trade Receivables-credit impaired	2.41	2.41
Impairment loss on Trade Receivables		
Trade Receivables which have significant increase in credit risk	(38.61)	(33.99)
Trade Receivables-credit impaired	(2.41)	(2.41)
Total	**123.72**	**107.84**

No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member except mentioned in Note 23. Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days. For terms and conditions relating to related party receivables, refer Note 23.

(d) Cash & bank balances

Particulars	Current	
	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
Cash & cash equivalents		
Balances with banks:		
-In current accounts	402.59	1,247.96
Cash on hand	1.06	1.12
Total (A)	**403.65**	**1,249.08**
Other bank balances		
Unpaid dividend accounts (refer Note 25)	103.54	69.94
Total (B)	**103.54**	**69.94**
Total (A)+(B)	**507.19**	**1,319.02**

There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting period and prior periods.

(e) Other financial assets

Particulars	Non-current		Current	
	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
(Unsecured, considered good)				
Security deposits	79.65	84.87	48.50	33.37
Balance in fixed deposit accounts with Banks (original maturity more than 12 months*)	769.40	5,800.00	35,018.30	28,522.51
Interest accrued on fixed deposits	0.20	8.45	1,246.01	872.29
Amount receivable from subsidiary and Controlled trust (refer note 23)	-	-	4.62	1.40
* Includes ₹1.50 Mn (March 31, 2026 -₹2.00 Mn) as margin money with bank				
Total	**849.25**	**5,893.32**	**36,317.43**	**29,429.57**

5. Deferred tax Liability

Particulars	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
Deferred tax liability		
- Opening balance	(44,888.39)	(34,190.15)
- Adjustment for the year (refer note 28):		
- credited/(charged) through profit or loss	36.95	(7,453.10)
- (charged) through Other comprehensive income	(13,897.50)	(3,245.14)
Total	**(58,748.94)**	**(44,888.39)**

Significant components of deferred tax assets/(liabilities) are shown in the following table:

Particulars	As at September 30, 2026 (₹Mn)	(Charged)/credited to profit or loss/OCI (₹Mn)	As at March 31, 2026 (₹Mn)	(Charged)/credited to profit or loss/OCI (₹Mn)	As at March 31, 2025 (₹Mn)
Deferred tax asset					
-Routed through profit or loss					
-Provision for leave obligations	24.07	(25.59)	49.66	21.47	28.19
-Impairment loss on Trade Receivables	9.89	2.30	7.59	2.81	4.78
-Provision for Bonus	28.68	(5.19)	33.87	2.93	30.94
-Provision for Gratuity	1.05	0.00	1.05	1.05	-
-Property, Plant & Equipment	55.90	6.01	49.89	1.95	47.94
-Employee stock option scheme compensation (ESOP)	426.59	(27.01)	453.60	11.22	442.38
-Security deposit & deferred rent expense	23.06	(0.04)	23.10	(1.15)	24.25
-Lease liabilities	575.83	(32.33)	608.16	5.39	602.77
-Others	1.61	(0.02)	1.63	0.12	1.51
Total deferred tax assets	**1,146.68**	**(81.87)**	**1,228.55**	**45.79**	**1,182.76**
Set-off of deferred tax liabilities pursuant to set-off provisions :-					
-Routed through profit or loss					
-Fair valuation of Investment	(20,625.56)	-	(20,625.56)	(7,436.16)	(13,189.40)
-Fair valuation of mutual funds	(174.16)	76.46	(250.62)	(86.93)	(163.69)
-Right to use of asset	(512.82)	42.36	(555.18)	24.20	(579.38)
-Routed through other comprehensive income					
-Fair valuation of Investment	(38,583.08)	(13,897.50)	(24,685.58)	(3,245.14)	(21,440.44)
Net deferred tax liability	**(58,748.94)**	**(13,860.55)**	**(44,888.39)**	**(10,698.24)**	**(34,190.15)**

6. Other assets

Particulars	Non-current		Current	
	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
(Unsecured, considered good, unless otherwise stated)				
Capital advances				
Considered good	7.28	38.12	-	-
Receivables - credit impaired	55.18	55.18	-	-
Less: impairment loss on capital advances	(55.18)	(55.18)	-	-
Others				
- Amount recoverable in cash or in kind or for value to be received	10.96	15.28	514.31	726.14
- Balance with service tax authorities	-	-	3.62	3.62
Less : impairment loss on advance	-	-	(3.62)	(3.62)
	-	-	-	-
Total	**18.24**	**53.40**	**514.31**	**726.14**

7. Non Current tax assets (net)

Particulars	Non-current	
	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
- Advance tax	25,596.88	24,243.26
Less: provision for tax	(23,972.23)	(21,815.93)
Total	**1,624.65**	**2,427.33**

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8. Equity share capital

Particulars	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
Authorised capital		
750.00 Mn Equity Shares of ₹2/- each (March 31, 2026 - 750.00 Mn Equity Shares of ₹2/- each)	**1,500.00**	**1,500.00**
Issued, subscribed and paid-up capital		
648.01 Mn Equity Shares of ₹2/- each fully paid up (March 31, 2026 - 647.74 Mn Equity Shares of ₹2/- each fully paid up)	1,296.02	1,295.48
Total	**1,296.02**	**1,295.48**

a. Reconciliation of the shares outstanding at the beginning and at the end of the period/year

Particulars	As at September 30, 2026 No of shares	As at September 30, 2026 (₹Mn)	As at March 31, 2026 No of shares	As at March 31, 2026 (₹Mn)
Equity shares				
At the beginning of the period/year	647,737,579	1,295.48	129,434,263	1,294.34
Add: Shares held by ESOP Trust at the beginning of the period/year	683,021	1.37	149,857	1.50
Add: Increase in outstanding shares on account of stock split*	-	-	518,336,480	-
Add: Issued during the year to the ESOP Trust	-	-	500,000	1.00
	648,420,600	**1,296.84**	**648,420,600**	**1,296.84**
Add: Shares held by ESOP Trust as at the period/year end	(412,215)	(0.82)	(683,021)	(1.37)
Outstanding at the end of the period/year	**648,008,385**	**1,296.02**	**647,737,579**	**1,295.48**

* refer Note 22(C)

During the period ended September 30, 2026, the Company has issued Nil nos. equity shares each fully paid up of ₹ 2/- per share (March 31, 2026; 5,00,000 nos. equity shares each fully paid up ₹2/- per share) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.

b. Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹2 per share (post split). Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

c. Dividends

The Board of Directors in its meeting held on May 22, 2026 had recommended a final dividend of ₹ 3.60 per equity share having face value of ₹ 2 each which was paid on September 02, 2026 post approval from shareholders. Subsequent to balance sheet date, the Board of Directors in its meeting held on October 28, 2026 have declared an Interim Dividend of ₹ 3.00 per equity share.

d. Details of shareholders holding more than 5% shares in the Company

Particulars	As at September 30, 2026		As at March 31, 2026	
	No. of shares	% Holding	No. of shares	% Holding
Equity shares of ₹2 each fully paid				
- Sanjeev Bikhchandani	154,995,490	23.90	155,995,490	24.06
- Sanjeev Bikhchandani & Hitesh Oberoi (Endeavour Holding Trust)	40,312,605	6.22	40,312,605	6.22
Total	**195,308,095**	**30.12**	**196,308,095**	**30.28**

INFO EDGE (INDIA) LIMITED
Notes to the interim condensed standalone financial statements for the period ended September 30, 2026

9. Other equity

Particulars	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
Securities premium	26,555.89	26,555.89
General reserve	3,054.16	3,054.16
Stock options outstanding account	1,425.25	1,282.85
Capital Reserve	(807.93)	(807.93)
Retained earnings	172,184.33	168,265.59
Equity instruments through other comprehensive income (net of income tax)	231,114.71	147,826.95
	433,526.41	**346,177.51**

Nature and purpose of reserves

a) Securities premium

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the section 52 of the Companies Act, 2013.

b) General reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. The purpose of these transfers was to ensure that if a dividend distribution in a given year is more than 10% of the paid-up capital of the Company for that year, then the total dividend distribution is less than the total distributable results for that year. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn. However, the amount previously transferred to the general reserve can be utilised only in accordance with the specific requirements of Companies Act, 2013

c) Stock options outstanding account

The stock options based payment reserve is used to recognise the grant date fair value of options issued to employees under Employee stock option plan.

d) Capital reserve

Capital Reserve represents the difference between cost of investment by the company in HighOrbit Careers Pvt Ltd, a wholly owned subsidiary of the company (which was amalgamated with the company pursuant to H'able NCLT order with appointed date of April 1, 2020) and carrying value of all assets and liabilities and balances in reserve and surpluses of the transferee company, in accordance with para 16 "Accounting treatment" of the scheme of amalgamation and para 12 of Appendix C of IND AS 103.

e) Equity instruments through other comprehensive income

The Company has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. These changes are accumulated within the Equity instruments through Other Comprehensive Income within equity. The company transfers amounts from this reserve to retained earnings when the relevant equity securities are derecognised.

f) Retained Earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings include re-measurement (gain)/loss on defined benefit plans, net of taxes that will not be reclassified to Statement of Profit and Loss.

Particulars	As at September 30, 2026 (₹Mn)	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
Securities premium account		26,555.89		26,555.89
General reserve				
Opening balance	3,054.16		2,591.10	
Add: Transfer from Stock Options Outstanding Account	-	3,054.16	463.06	3,054.16
Stock options outstanding account				
Opening balance	1,282.85		1,276.40	
Less: Transfer to General reserve	-		463.06	
Add: Cost of options granted till date (net)	142.40	1,425.25	469.51	1,282.85
Retained earnings				
Opening balance	168,265.59		117,610.57	
Add: Net profit after tax transferred from Statement of Profit and Loss	5,794.00		55,357.08	
Add: Other Comprehensive Income for the year, net of Income tax	457.22		736.86	
Add: Interim Dividend paid	(2,332.48)		(3,108.43)	
Add: Final Dividend paid	-		(2,330.49)	
		172,184.33		168,265.59
Equity instruments through other comprehensive income (net of Income tax)				
Opening balance	147,826.95		128,492.77	
Add : Other comprehensive income for the year, net of Income tax	83,287.76	231,114.71	19,334.18	147,826.95
Capital Reserve		(807.93)		(807.93)
Total		**433,526.41**		**346,177.51**

10. Financial liabilities

a. Borrowings

Particulars	Non-Current		Current	
	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
Secured loans				
Term loans from banks	-	0.89	-	-
Current maturities of long term borrowings	-	-	2.48	3.39
Total	**-**	**0.89**	**2.48**	**3.39**

a. Term Loans from banks are secured by hypothecation of vehicles taken on lease.
b. Term loans carry interest rates of 7% to 9% (rounded off). The loan is repayable along with interest with in 4 years from the date of loan.
c. Remaining installments for such term loans ranges from 1-10 installments.

b. Other financial liabilities

Particulars	Non Current		Current	
	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
Interest accrued but not due on loans	-	-	0.01	0.02
Deferred payment liability	199.57	-	99.78	-
Creditors for capital goods	-	-	14.29	49.28
Unpaid dividend	-	-	1.72	1.58
Total	**199.57**	**-**	**115.80**	**50.88**

c. Lease Liabilities

Particulars	Non Current		Current	
	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
Lease liabilities	2,017.25	2,084.07	270.68	333.79
Total	**2,017.25**	**2,084.07**	**270.68**	**333.79**

The following is the movement in lease liabilities for the beginning and at the end of the period/year

Particulars	Period ended September 30, 2026 (₹Mn)	Year ended March 31, 2026 (₹Mn)
Balance at the beginning	**2,417.86**	**2,394.96**
Additions	33.33	333.62
Deletions	(7.36)	(50.32)
Interest on Lease liabilities accrued during the period/year	98.26	206.74
Exchange fluctuation on lease liability	0.81	1.44
Payment of lease liabilities (including interest)	(254.97)	(468.58)
Balance at the end	**2,287.93**	**2,417.86**

The table below provides details regarding the contractual maturities of lease liabilities on an undiscounted basis:

Particulars	Period ended September 30, 2026 (₹Mn)	Year ended March 31, 2026 (₹Mn)
Less than one year	448.76	511.89
One to five years	1,291.03	1,308.31
More than five years	1,604.16	1,744.87

d. Trade payables

Particulars	Non Current		Current	
	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
Trade Payables				
- total outstanding dues of micro enterprises and small enterprises	-	-	6.64	6.63
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	1,110.21	990.76
Total	**-**	**-**	**1,116.85**	**997.39**

INFO EDGE (INDIA) LIMITED
Notes to the interim condensed standalone financial statements for the period ended September 30, 2026

11. Other liabilities

Particulars	Non Current		Current	
	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
Income received in advance (deferred sales revenue) (refer Note 33)	6.80	19.50	13,840.51	14,957.04
Amount due to subsidiary (unsecured) (refer note 23)	-	-	-	6.96
Advance from customers (refer Note 33)	-	-	26.43	23.36
Employee benefits payable	-	-	16.18	16.11
Others				
- TDS payable	-	-	265.95	275.11
- GST				
GST payable	-	-	615.04	904.03
Less: Balance with GST authorities	-	-	(259.48)	(305.32)
- GCC VAT				
VAT payable	-	-	12.44	14.42
Less: Balance with authorities	-	-	(0.76)	(2.07)
-EPF payable	-	-	36.54	29.49
- Other statutory dues	-	-	0.13	0.56
Total	**6.80**	**19.50**	**14,552.98**	**15,919.69**

12. Provisions

Particulars	Non Current		Current	
	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)	As at September 30, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)
Provision for employee benefits				
- Gratuity*	-	-	154.09	513.15
- Leave obligations*	-	-	260.91	213.81
- Accrued bonus & incentives	-	-	669.43	990.00
Total	**-**	**-**	**1,084.43**	**1,716.96**

* refer note 30

INFO EDGE (INDIA) LIMITED
Notes to the interim condensed standalone financial statements for the period ended September 30, 2026

13. Revenue from operations

Particulars	Six months period ended September 30, 2026 (₹Mn)	Six months period ended September 30, 2025 (₹Mn)	Three months period ended September 30, 2026 (₹Mn)	Three months period ended September 30, 2025 (₹Mn)
Sale of services*	16,661.26	14,823.80	8,416.62	7,460.05
Total	**16,661.26**	**14,823.80**	**8,416.62**	**7,460.05**

*for disaggregated revenue refer note 24 segment reporting

14. Other income

Particulars	Six months period ended September 30, 2026 (₹Mn)	Six months period ended September 30, 2025 (₹Mn)	Three months period ended September 30, 2026 (₹Mn)	Three months period ended September 30, 2025 (₹Mn)
Interest income from financial assets measured at amortised cost				
- on fixed deposits with banks	1,262.49	1,236.36	640.72	600.30
- on other financial assets	0.66	3.39	0.34	1.52
Net gain on disposal of property, plant & equipment	0.90	1.54	0.61	0.34
Net gain on financial assets mandatorily measured at FVTPL	428.77	419.74	192.56	204.56
Unwinding of discount on security deposits	7.18	7.03	3.76	3.40
Interest income on deposits with banks made by ESOP Trust	9.58	9.55	4.90	4.92
Interest income on income tax refund	63.99	94.91	3.06	-
Miscellaneous income	8.72	7.67	3.66	5.05
Total	**1,782.29**	**1,780.19**	**849.61**	**820.09**

Note: FVTPL=Fair value through profit or loss

15. Employee benefits expense

Particulars	Six months period ended September 30, 2026 (₹Mn)	Six months period ended September 30, 2025 (₹Mn)	Three months period ended September 30, 2026 (₹Mn)	Three months period ended September 30, 2025 (₹Mn)
Salaries, wages and bonus	5,048.46	4,901.98	2,524.68	2,464.40
Contribution to provident and other funds	210.35	167.78	102.73	86.20
Sales incentives	432.67	375.00	227.22	197.44
Staff welfare expenses	89.10	78.01	43.53	36.14
Share based payments to employees	135.52	265.28	82.77	162.33
Other employee related expenses	124.89	150.23	58.69	76.98
Total	**6,040.99**	**5,938.28**	**3,039.62**	**3,023.49**

16. Finance costs

Particulars	Six months period ended September 30, 2026 (₹Mn)	Six months period ended September 30, 2025 (₹Mn)	Three months period ended September 30, 2026 (₹Mn)	Three months period ended September 30, 2025 (₹Mn)
Interest on borrowings	0.14	0.43	0.06	0.19
Interest on Lease liabilities	98.26	103.24	48.40	52.67
Total	**98.40**	**103.67**	**48.46**	**52.86**

INFO EDGE (INDIA) LIMITED
Notes to the interim condensed standalone financial statements for the period ended September 30, 2026

17. Depreciation and amortisation

Particulars	Six months period ended September 30, 2026 (₹Mn)	Six months period ended September 30, 2025 (₹Mn)	Three months period ended September 30, 2026 (₹Mn)	Three months period ended September 30, 2025 (₹Mn)
Depreciation of Property, plant and equipment [refer note 3(a)]	282.59	219.15	145.95	108.37
Depreciation on right to use asset [refer note 3(b)]	197.74	196.44	99.08	99.67
Amortisation of Intangible assets [refer note 3(c)]	10.79	36.77	5.52	18.36
Total	**491.12**	**452.36**	**250.55**	**226.40**

18. Advertising and promotion cost

Particulars	Six months period ended September 30, 2026 (₹Mn)	Six months period ended September 30, 2025 (₹Mn)	Three months period ended September 30, 2026 (₹Mn)	Three months period ended September 30, 2025 (₹Mn)
Advertisement expenses	1,865.73	1,943.21	906.85	862.23
Promotion & marketing expenses	45.11	68.89	20.54	38.99
Total	**1,910.84**	**2,012.10**	**927.39**	**901.22**

19. Network, internet and other direct charges

Particulars	Six months period ended September 30, 2026 (₹Mn)	Six months period ended September 30, 2025 (₹Mn)	Three months period ended September 30, 2026 (₹Mn)	Three months period ended September 30, 2025 (₹Mn)
Internet and server charges	326.87	251.49	165.73	124.21
Others	101.57	59.19	51.67	29.87
Total	**428.44**	**310.68**	**217.40**	**154.08**

20. Administration and other expenses

Particulars	Six months period ended September 30, 2026 (₹Mn)	Six months period ended September 30, 2025 (₹Mn)	Three months period ended September 30, 2026 (₹Mn)	Three months period ended September 30, 2025 (₹Mn)
Electricity and water	48.02	52.26	23.78	25.32
Rent*	24.37	22.09	12.41	11.34
Repairs and maintenance (building)	51.35	48.60	23.75	25.90
Repairs and maintenance (machinery)	28.78	24.46	16.10	14.37
Legal and professional charges**	216.78	193.45	123.43	109.57
Rates & taxes	0.15	-	0.11	-
Insurance	4.33	4.15	2.11	2.16
Communication expenses	34.09	24.68	18.29	12.16
Travel & conveyance	105.72	89.45	50.58	43.18
Impairment loss on Trade Receivables (net)	6.36	19.84	3.73	6.59
Collection & bank related charges	69.53	59.68	36.28	30.00
Expenditure towards Corporate Social Responsibility activities	119.01	116.48	59.51	64.23
Miscellaneous expenses	170.61	174.24	89.69	82.04
Total	**879.10**	**829.38**	**459.77**	**426.86**

* Primarily relates to short term leases
** includes Auditor's remuneration

21. COMMITMENTS

a) Capital commitments

Capital expenditure contracted for at the end of the year but not recognised as liabilities is as follows:

Amount in (₹Mn)

Particulars	Period ended September 30, 2026	Year ended March 31, 2026
Property, plant & equipment (net of advances)	7.60	120.26

b) Other commitments

Particulars	Period ended September 30, 2026	Year ended March 31, 2026
Capital Contribution Commitment to Capital 2B Fund I	308.20	420.00
Capital Contribution Commitment to B8 Fund I	3,050.00	1,250.00
Capital Contribution Commitment to A88 Fund I	2,350.00	2,450.00
Capital Contribution Commitment to IE Venture Fund Follow On I	179.30	238.00
Redstart Labs (India) Ltd.	118.00	340.00
Startup Internet Services Limited	490.00	1,110.00

22. Earnings per share (EPS):

A)

Particulars	Six months period ended September 30, 2026	Six months period ended September 30, 2025	Three months period ended September 30, 2026	Three months period ended September 30, 2025
Profit attributable to Equity Shareholders (₹Mn)	5,794.00	49,801.17	3,338.97	47,204.97
Profit attributable to Equity Shareholders [Profit before exceptional items(net of tax & Deferred tax)] (₹Mn)	6,515.22	5,236.21	3,338.97	2,640.01
Basic				
Weighted average number of Equity Shares outstanding during the period (Nos.)	648,008,385	646,963,060	648,008,385	646,984,213
Basic EPS of ₹ 2 each (₹)-after exceptional item	8.94	76.98	5.15	72.96
Basic EPS of ₹ 2 each (₹)-before exceptional item	10.05	8.09	5.15	4.08
Diluted				
Weighted average number of Equity Shares outstanding during the year (Nos.)	648,008,385	646,963,060	648,008,385	646,984,213
Add : Weighted average number of potential equity shares on account of employee stock options	867,907	1,703,617	867,907	1,703,617
Weighted average number of shares outstanding for diluted EPS	**648,876,292**	**648,666,677**	**648,876,292**	**648,687,830**
Diluted EPS of ₹ 2 each (₹)-after exceptional item	8.93	76.77	5.15	72.77
Diluted EPS of ₹ 2 each (₹)-before exceptional item	10.04	8.07	5.15	4.07

B) Information concerning the classification of securities Options

Options granted to employees under the Info edge Employee stock option plan are considered to be potential equity shares. They have been included in the determination of diluted earnings per share to the extent to which they are dilutive. The options have not been included in the determination of basic earnings per share.

C) During the year ended March 31, 2025, The Board of Directors of the Company at their meeting held on February 05, 2025, have approved the sub-division/ split of each equity share of face value of ₹ 10/- (Rupees Ten only) each, fully paid-up, into 5 (five) equity shares having face value of ₹ 2/- (Rupees two only) each, fully paid-up.

On April 14, 2025, the approval of the shareholders of the Company was obtained through postal ballot process with a requisite majority. The record date for the said sub-division/ split was fixed as May 07, 2025. In accordance with the requirements of Ind AS 33, Earnings per Share, the number of equity shares and potentially dilutive equity shares have been adjusted retrospectively for all periods presented in the financial statements only for the purpose of calculating earning per share. Accordingly, the effect of the share split has been considered in the computation of basic and diluted Earnings Per Share (EPS), and the comparative figures for the prior periods have been restated to reflect the impact of the sub-division.

23 (1) . Related Party Disclosures for the six months period ended September 30, 2026:

(A). Subsidiaries
Jeevansathi Internet Services Private Limited (JISPL)
Naukri Internet Services Limited (NISL)
Allcheckdeals India Private Limited (ACDIPL)
Interactive Visual Solutions Private Limited (IVSPL) (Subsidiary of ACDIPL)
Startup Investments (Holding) Limited (SIHL)
Smartweb Internet Services Limited (SWISL)
Startup Internet Services Limited (SISL)
Newinc Internet Services Private Limited (NEWINC)(Subsidiary of ACDIPL)
Diphda Internet Services Limited (DISL)
Redstart Labs (India) Limited(Redstart)
Zwayam Digital Private Limited (Zwayam)
Axilly Labs Private Limited (Axilly)
4B Networks Private Limited (Subsidiary of ACDIPL)
Aisle Network Private Limited (Aisle) (Subsidiary of JISPL)
Sunrise Mentors Private Limited

(B). Joint ventures which entered into transactions with Company
Nopaperforms solutions Limited #
Metis Eduventures Private Limited
Printo Document Services Private Limited#
Akshamaala Solutions Private Limited#
Udyogtech Ventures Private Limited (w.e.f. August, 31, 2026)
Terralytics Analysis Private limited

(C). Key Management Personnel & relatives
Sanjeev Bikhchandani
Hitesh Oberoi
Pawan Goyal (till May 31,2026)
Jaya Bhatia
Surabhi Bikhchandani
Dayawanti bikhchandani
Divya Batra
Ambarish Raghuvanshi (till September 16, 2026)
Himanshu Aggarwal (w.e.f. September 17, 2026)

(D). Enterprise over which KMP & relatives have significant influence

Minik Enterprises
Oyester Learning
Endeavour Holding Trust
International Foundation for Research & Education
Reimagining Higher Education Foundation
Tipping Mr Pink Private Limited

(E). Controlled Trust

Info Edge Venture Fund (IEVF)
  -IE Venture Fund I (Scheme of IEVF)
  -IE Venture Fund Follow On I (Scheme of IEVF)
Info Edge Capital (IEC)
  -IE Venture Investment Fund II (Scheme of IEC)
Capital 2B (Capital)
  -Capital 2B Fund I (Scheme of Capital)
Karkardooma Trust
  -IE Venture Investment Fund III (Scheme of Karkardooma Trust)
B8 Trust
  -B8 Fund I (Scheme of B8 Trust) (w.e.f. February 12, 2026)
A88 Trust
  -A88 Fund I (Scheme of A88 Trust) (w.e.f. February 27, 2026)

(F). Key management personnel compensation

Particular	**Six months period ended September 30, 2026 (₹Mn)**	**Three months period ended September 30, 2026 (₹Mn)**
Short term employee benefits	118.13	66.32
Employee share based payments	3.13	0.56
Total compensation	**121.26**	**66.88**

(G). Details of transactions with related party for the period ended September 30, 2026 in the ordinary course of business: **Amount (₹Mn)**

	Nature of relationship / transaction	**Subsidiary Companies**	**Joint Ventures**	**KMP & Relatives**	**Independent Directors- Non Executive & Relatives**	**Non Executive Director**	**Enterprise over which KMP & Relatives have significant influence**	**Controlled Trust**	**Total**
1	**License Fees Paid:**								
	JISPL	0.05	-	-	-	-	-	-	**0.05**
2	**Remuneration Paid:**								
	Sanjeev Bikhchandani	-	-	30.83	-	-	-	-	
	Hitesh Oberoi	-	-	31.61	-	-	-	-	
	Pawan Goyal* (till May 31,2026)	-	-	29.15	-	-	-	-	
	Jaya Bhatia*	-	-	9.11	-	-	-	-	
	Divya Batra	-	-	1.87	-	-	-	-	
	Ambarish Raghuvanshi (till September 16, 2026)	-	-	18.92	-	-	-	-	
	Himanshu Aggarwal (w.e.f. September 17, 2026)	-	-	1.64	-	-	-	-	
	Surabhi Bikhchandani	-	-	0.79	-	-	-	-	**123.92**
3	**Receipt of Service:**								
	Minik Enterprises	-	-	-	-	-	-	-	
	Zwayam	263.07	-	-	-	-	-	-	
	Axilly	106.62	-	-	-	-	-	-	**369.69**

	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive & Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
4	**Dividend Paid**								
	Sanjeev Bikhchandani	-	-	561.04	-	-	-	-	
	Hitesh Oberoi	-	-	115.23	-	-	-	-	
	Surabhi Bikhchandani	-	-	26.89	-	-	-	-	
	Dayawanti bikhchandani	-	-	26.43	-	-	-	-	
	Ambarish Raghuvanshi (till September 16, 2026)	-	-	24.53	-	-	-	-	
	Endeavour Holding Trust	-	-	-	-	-	145.13	-	
	Geeta Mathur	-	-	-	-	0.00**	-	-	
	Sudhir Mathur	-	-	-	-	0.01	-	-	
	Kapil Kapoor	-	-	-	-	41.60	-	-	**940.86**
5	**Services Rendered:**								
	Terralytics Analysis Private limited	-	0.01	-	-	-	-	-	
	Nopaperforms solutions limited#	-	0.25	-	-	-	-	-	
	Udyogtech Ventures Private Limited	-	0.26	-	-	-	-	-	
	Metis Eduventures Private Limited	-	0.98	-	-	-	-	-	
	Sunrise Mentors Private Limited	0.00**	-	-	-	-	-	-	
	Printo Document Services Private Limited#	-	0.27	-	-	-	-	-	
	Akshamaala Solutions Private Limited	-	0.04	-	-	-	-	-	
	Aisle	1.25	-	-	-	-	-	-	
	Zwayam	234.23	-	-	-	-	-	-	
	Axilly	126.17	-	-	-	-	-	-	**363.46**
6	**Investment in Units**								
	IEVF	-	-	-	-	-	-	58.70	
	A88 Fund	-	-	-	-	-	-	100.00	
	Capital	-	-	-	-	-	-	111.80	**270.50**
7	**Investment in Preference Share**								
	Udyogtech Ventures Private Limited	-	88.98	-	-	-	-	-	**88.98**
8	**Investment in Equity Share**								
	SIHL	100.00	-	-	-	-	-	-	
	Sunrise Mentors Private Limited (refer note 31)	499.13	-	-	-	-	-	-	
	Udyogtech Ventures Private Limited	-	0.03	-	-	-	-	-	
	Redstart	222.00	-	-	-	-	-	-	**821.16**
9	**Investment in Debenture**								
	SISL	620.00	-	-	-	-	-	-	
	SIHL	1,650.00	-	-	-	-	-	-	
	Smartweb	100.00	-	-	-	-	-	-	**2,370.00**
10	**Sitting Fees:**								
	Kapil Kapoor	-	-	-	-	2.10	-	-	
	Ashish Gupta (till July 20, 2026)	-	-	-	1.40	-	-	-	
	Geeta Mathur	-	-	-	1.80	-	-	-	
	Radha Rajappa (w.e.f. June 9, 2026)	-	-	-	0.70	-	-	-	
	Rajesh Magow (w.e.f. June 9, 2026)	-	-	-	0.70	-	-	-	
	Sanjiv Sachar	-	-	-	2.50	-	-	-	**9.20**
11	**Commission Paid**								
	Geeta Mathur	-	-	-	3.30	-	-	-	
	Sanjiv Sachar	-	-	-	3.30	-	-	-	**6.60**
12	**Rent Received**								
	ACDIPL	0.01	-	-	-	-	-	-	
	JISPL	0.01	-	-	-	-	-	-	
	IVSPL	0.01	-	-	-	-	-	-	
	SIHL	0.01	-	-	-	-	-	-	
	SWISL	0.04	-	-	-	-	-	-	
	SISL	0.01	-	-	-	-	-	-	
	NEWINC	0.05	-	-	-	-	-	-	
	DISL	0.01	-	-	-	-	-	-	
	NISL	0.01	-	-	-	-	-	-	
	Redstart	0.01	-	-	-	-	-	-	
	Zwayam	0.01	-	-	-	-	-	-	
	Axilly	0.01	-	-	-	-	-	-	
	Aisle	0.01	-	-	-	-	-	-	**0.20**
13	**Payment towards Corporate Social Responsibility**								
	Reimagining Higher Education Foundation	-	-	-	-	-	27.80	-	
	International Foundation for Research & Education	-	-	-	-	-	10.00	-	**37.80**
14	**Interest income**								
	IEVF	-	-	-	-	-	-	0.55	
	IEC	-	-	-	-	-	-	0.39	
	B8 Fund I	-	-	-	-	-	-	12.40	
	A88 Fund	-	-	-	-	-	-	0.42	
	Capital	-	-	-	-	-	-	0.85	**14.61**

(H). Details of transactions with related party for the quarter ended September 30, 2026 in the ordinary course of business: **Amount (₹Mn)**

1	**License Fees Paid:**								
	JISPL	0.03	-	-	-	-	-	-	**0.03**
2	**Remuneration Paid:**								
	Sanjeev Bikhchandani	-	-	24.77	-	-	-	-	
	Hitesh Oberoi	-	-	24.63	-	-	-	-	
	Jaya Bhatia*	-	-	4.35	-	-	-	-	
	Divya Batra	-	-	1.22	-	-	-	-	
	Ambarish Raghuvanshi (till September 16, 2026)	-	-	11.49	-	-	-	-	
	Himanshu Aggarwal (w.e.f. September 17, 2026)	-	-	1.64	-	-	-	-	
	Surabhi Bikhchandani	-	-	0.39	-	-	-	-	**68.49**
3	**Receipt of Service:**								
	Minik Enterprises	-	-	-	-	-	(0.35)	-	
	Zwayam	154.29	-	-	-	-	-	-	
	Axilly	47.00	-	-	-	-	-	-	**200.94**

	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive & Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
4	**Dividend Paid**								
	Sanjeev Bikhchandani	-	-	561.04	-	-	-	-	
	Hitesh Oberoi	-	-	115.23	-	-	-	-	
	Surabhi Bikhchandani	-	-	26.89	-	-	-	-	
	Dayawanti bikhchandani	-	-	26.43	-	-	-	-	
	Ambarish Raghuvanshi (till September 16, 2026)	-	-	24.53	-	-	-	-	
	Endeavour Holding Trust	-	-	-	-	-	145.13	-	
	Geeta Mathur	-	-	-	-	0.00**	-	-	
	Sudhir Mathur	-	-	-	-	0.01	-	-	
	Kapil Kapoor	-	-	-	-	41.60	-	-	**940.86**
5	**Services Rendered:**								
	Terralytics Analysis Private limited	-	0.00**	-	-	-	-	-	
	Udyogtech Ventures Private Limited	-	0.26	-	-	-	-	-	
	Printo Document Services Private Limited#	-	0.05	-	-	-	-	-	
	Aisle	0.78	-	-	-	-	-	-	
	Zwayam	119.49	-	-	-	-	-	-	
	Axilly	64.59	-	-	-	-	-	-	**185.18**
6	**Investment in Units**								
	A88 Fund	-	-	-	-	-	-	100.00	
	Capital	-	-	-	-	-	-	25.00	**125.00**
7	**Investment in Preference Share**								
	Udyogtech Ventures Private Limited	-	88.98	-	-	-	-	-	**88.98**
8	**Investment in Equity Share**								
	SIHL	100.00	-	-	-	-	-	-	
	Sunrise Mentors Private Limited (refer note 31)	499.13	-	-	-	-	-	-	
	Udyogtech Ventures Private Limited	-	0.03	-	-	-	-	-	
	Redstart	222.00	-	-	-	-	-	-	**821.16**
9	**Investment in Debenture**								
	SIHL	900.00	-	-	-	-	-	-	
	SISL	250.00	-	-	-	-	-	-	**1,150.00**
10	**Sitting Fees:**								
	Kapil Kapoor	-	-	-	-	1.00	-	-	
	Ashish Gupta (till July 20, 2026)	-	-	-	0.50	-	-	-	
	Geeta Mathur	-	-	-	1.00	-	-	-	
	Radha Rajappa (w.e.f. June 9, 2026)	-	-	-	0.70	-	-	-	
	Rajesh Magow (w.e.f. June 9, 2026)	-	-	-	0.70	-	-	-	
	Sanjiv Sachar	-	-	-	1.20	-	-	-	**5.10**
11	**Commission Paid**								
	Geeta Mathur	-	-	-	3.30	-	-	-	
	Sanjiv Sachar	-	-	-	3.30	-	-	-	**6.60**
12	**Rent Received**								
	ACDIPL	0.01	-	-	-	-	-	-	
	JISPL	0.01	-	-	-	-	-	-	
	IVSPL	0.01	-	-	-	-	-	-	
	SIHL	0.01	-	-	-	-	-	-	
	SWISL	0.02	-	-	-	-	-	-	
	SISL	0.01	-	-	-	-	-	-	
	NEWINC	0.03	-	-	-	-	-	-	
	DISL	0.01	-	-	-	-	-	-	
	NISL	0.01	-	-	-	-	-	-	
	Redstart	0.01	-	-	-	-	-	-	
	Zwayam	0.01	-	-	-	-	-	-	
	Axilly	0.01	-	-	-	-	-	-	
	Aisle	0.01	-	-	-	-	-	-	**0.16**
13	**Payment towards Corporate Social Responsibility**								
	Reimagining Higher Education Foundation	-	-	-	-	-	27.80	-	
	International Foundation for Research & Education	-	-	-	-	-	10.00	-	**37.80**
14	**Interest income**								
	IEVF	-	-	-	-	-	-	0.14	
	IEC	-	-	-	-	-	-	0.13	
	B8 Fund I	-	-	-	-	-	-	2.27	
	A88 Fund	-	-	-	-	-	-	0.42	
	Capital	-	-	-	-	-	-	0.58	**3.54**

*including ESOP Cost booked as per Black Scholes Method
** below rounding off norms
#joint venture of SIHL (wholly owned subsidiary)

(I). Amount due to / from related parties as at September 30, 2026

Amount (₹Mn)

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors Non Executive	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
1	**Amount receivable against Services rendered and Interest receivable**								
	Aisle	0.15	-	-	-	-	-	-	
	Axilly	0.56	-	-	-	-	-	-	
	Zwayam	0.73	-	-	-	-	-	-	
	IEVF	-	-	-	-	-	-	0.13	
	IEC	-	-	-	-	-	-	0.12	
	B8 Fund I	-	-	-	-	-	-	2.04	
	A88 Fund	-	-	-	-	-	-	0.38	
	Capital	-	-	-	-	-	-	0.52	**4.62**

Note : For pending capital commitment in respect of related parties kindly refer note 21(b).

(J). Terms & conditions

Transactions related to investment in wholly owned subsidiaries made in debenture/preference share were made at face value.
All other transactions were made on normal commercial terms and conditions.
All outstanding balances are unsecured and are repayable in cash.
The remuneration to key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

23 (2) . Related Party Disclosures for the period ended September 30, 2025:

(A). Subsidiaries
Jeevansathi Internet Services Private Limited (JISPL)
Naukri Internet Services Limited (NISL)
Allcheckdeals India Private Limited (ACDIPL)
Interactive Visual Solutions Private Limited (IVSPL) (Subsidiary of ACDIPL)
Startup Investments (Holding) Limited (SIHL)
Smartweb Internet Services Limited (SWISL)
Startup Internet Services Limited (SISL)
Newinc Internet Services Private Limited (NEWINC)(Subsidiary of ACDIPL)
Diphda Internet Services Limited (DISL)
Redstart Labs (India) Limited(Redstart)
Zwayam Digital Private Limited (Zwayam)
Axilly Labs Private Limited (Axilly)
4B Networks Private Limited (Subsidiary of ACDIPL)
Aisle Network Private Limited (Aisle) (Subsidiary of JISPL)
Sunrise Mentors Private Limited

(B). Joint ventures which entered into transactions with Company
Nopaperforms solutions Limited#
Shop Kirana E Trading Private Limited #
Metis Eduventures Private Limited
Printo Document Services Private Limited#
Terralytics Analysis Private limited

(C). Key Management Personnel & relatives
Sanjeev Bikhchandani
Hitesh Oberoi
Chintan Thakkar
Pawan Goyal
Jaya Bhatia
Surabhi Bikhchandani
Dayawanti bikhchandani
Divya Batra

(D). Enterprise over which KMP & relatives have significant influence

Minik Enterprises
Oyester Learning
Endeavour Holding Trust
International Foundation for Research & Education
Tipping Mr Pink Private Limited

(E). Controlled Trust

Info Edge Venture Fund (IEVF)
-IE Venture Fund I (Scheme of IEVF)
-IE Venture Fund Follow On I (Scheme of IEVF)
Info Edge Capital (IEC)
-IE Venture Investment Fund II (Scheme of IEC)
Capital 2B (Capital)
-Capital 2B Fund I (Scheme of Capital)
Karkardooma Trust
-IE Venture Investment Fund III (Scheme of Karkardooma Trust)

(F). Key management personnel compensation

Particular	**Six months period ended September 30, 2025 (₹Mn)**	**Three months period ended September 30, 2025 (₹Mn)**
Short term employee benefits	147.40	103.19
Employee share based payments	77.22	42.51
Total compensation	**224.62**	**145.70**

(G). Details of transactions with related party for the period ended September 30, 2025 in the ordinary course of business: **Amount (₹Mn)**

	Nature of relationship / transaction	**Subsidiary Companies**	**Joint Ventures**	**KMP & Relatives**	**Independent Directors- Non Executive & Relatives**	**Non Executive Director**	**Enterprise over which KMP & Relatives have significant influence**	**Controlled Trust**	**Total**
1	**License Fees Paid:**								
	JISPL	0.05	-	-	-	-	-	-	**0.05**
2	**Remuneration Paid:**								
	Sanjeev Bikhchandani	-	-	25.25	-	-	-	-	
	Hitesh Oberoi	-	-	25.30	-	-	-	-	
	Chintan Thakkar*	-	-	30.88	-	-	-	-	
	Pawan Goyal*	-	-	135.37	-	-	-	-	
	Jaya Bhatia*	-	-	7.82	-	-	-	-	
	Divya Batra	-	-	1.65	-	-	-	-	
	Surabhi Bikhchandani	-	-	0.79	-	-	-	-	**227.06**
3	**Receipt of Service:**								
	Minik Enterprises	-	-	-	-	-	1.17	-	
	Printo Document Services Private Limited#	-	0.08	-	-	-	-	-	
	Zwayam	191.82	-	-	-	-	-	-	
	Axilly	227.50	-	-	-	-	-	-	**420.57**

	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive & Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
4	**Dividend Paid**								
	Sanjeev Bikhchandani	-	-	563.83	-	-	-	-	
	Hitesh Oberoi	-	-	115.23	-	-	-	-	
	Surabhi Bikhchandani	-	-	26.89	-	-	-	-	
	Dayawanti bikhchandani	-	-	26.43	-	-	-	-	
	Chintan Thakkar	-	-	1.26	-	-	-	-	
	Endeavour Holding Trust	-	-	-	-	-	145.13	-	
	Geeta Mathur	-	-	-	0.00**	-	-	-	
	Sudhir Mathur	-	-	-	0.01	-	-	-	
	Ashish Gupta	-	-	-	0.29	-	-	-	
	Nita Goyal	-	-	-	1.56	-	-	-	
	Kapil Kapoor	-	-	-	-	41.60	-	-	**922.23**
5	**Services Rendered:**								
	Terralytics Analysis Private limited	-	0.00**	-	-	-	-	-	
	Nopaperforms solutions limited[#]	-	0.25	-	-	-	-	-	
	Shop Kirana E Trading Private Limited #	-	0.54	-	-	-	-	-	
	Metis Eduventures Private Limited	-	0.70	-	-	-	-	-	
	Sunrise Mentors Private Limited	0.01	-	-	-	-	-	-	
	Printo Document Services Private Limited[#]	-	0.25	-	-	-	-	-	
	Tipping Mr Pink Private Limited	-	-	-	-	-	0.01	-	
	Zwayam	214.01	-	-	-	-	-	-	
	Axilly	125.72	-	-	-	-	-	-	**341.49**
6	**Investment in Units**								
	IEVF	-	-	-	-	-	-	43.50	**43.50**
7	**Investment in Debenture**								
	SISL	1,200.00	-	-	-	-	-	-	
	SIHL	500.00	-	-	-	-	-	-	
	Zwayam	120.00	-	-	-	-	-	-	**1,820.00**
8	**Transfer of Assets**								
	Aisle	8.61	-	-	-	-	-	-	**8.61**
9	**Sitting Fees:**								
	Kapil Kapoor	-	-	-	-	1.90	-	-	
	Ashish Gupta	-	-	-	1.30	-	-	-	
	Geeta Mathur	-	-	-	1.60	-	-	-	
	Aruna Sundararajan	-	-	-	2.40	-	-	-	
	Arindam Kumar Bhattacharya	-	-	-	1.90	-	-	-	
	Sanjiv Sachar	-	-	-	2.80	-	-	-	**11.90**
10	**Commission Paid**								
	Ashish Gupta	-	-	-	3.30	-	-	-	
	Geeta Mathur	-	-	-	3.30	-	-	-	
	Arindam Kumar Bhattacharya	-	-	-	3.30	-	-	-	
	Sanjiv Sachar	-	-	-	3.30	-	-	-	
	Aruna Sundararajan	-	-	-	3.30	-	-	-	**16.50**
11	**Rent Received**								
	ACDIPL	0.01	-	-	-	-	-	-	
	JISPL	0.01	-	-	-	-	-	-	
	IVSPL	0.02	-	-	-	-	-	-	
	SIHL	0.02	-	-	-	-	-	-	
	SWISL	0.01	-	-	-	-	-	-	
	SISL	0.01	-	-	-	-	-	-	
	NEWINC	0.05	-	-	-	-	-	-	
	DISL	0.01	-	-	-	-	-	-	
	NISL	0.02	-	-	-	-	-	-	
	Redstart	0.01	-	-	-	-	-	-	
	Zwayam	0.01	-	-	-	-	-	-	
	Axilly	0.01	-	-	-	-	-	-	
	Aisle	0.01	-	-	-	-	-	-	**0.20**
12	**Payment towards Corporate Social Responsibility activities**								
	International Foundation for Research & Education	-	-	-	-	-	6.45	-	**6.45**
13	**Distribution of funds on sale of investment**								
	IEVF		-	-	-	-	-	2.55	**2.55**
14	**Interest income**								
	IEVF	-	-	-	-	-	-	0.81	
	IEC	-	-	-	-	-	-	1.22	
	Capital	-	-	-	-	-	-	0.77	**2.80**

(H). Details of transactions with related party for the quarter ended September 30, 2025 in the ordinary course of business: **Amount (₹Mn)**

	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive & Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
1	**License Fees Paid:**								
	JISPL	0.03	-	-	-	-	-	-	**0.03**
2	**Remuneration Paid:**								
	Sanjeev Bikhchandani	-	-	19.19	-	-	-	-	
	Hitesh Oberoi	-	-	19.05	-	-	-	-	
	Chintan Thakkar*	-	-	19.72	-	-	-	-	
	Pawan Goyal*	-	-	83.69	-	-	-	-	
	Jaya Bhatia*	-	-	4.05	-	-	-	-	
	Divya Batra	-	-	0.65	-	-	-	-	
	Surabhi Bikhchandani	-	-	0.39	-	-	-	-	**146.74**
3	**Receipt of Service:**								
	Minik Enterprises	-	-	-	-	-	0.83	-	
	Zwayam	112.05	-	-	-	-	-	-	
	Axilly	112.93	-	-	-	-	-	-	**225.81**

	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive & Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
4	**Dividend Paid**								
	Sanjeev Bikhchandani	-	-	563.83	-	-	-	-	
	Hitesh Oberoi	-	-	115.23	-	-	-	-	
	Surabhi Bikhchandani	-	-	26.89	-	-	-	-	
	Dayawanti bikhchandani	-	-	26.43	-	-	-	-	
	Chintan Thakkar	-	-	1.26	-	-	-	-	
	Endeavour Holding Trust	-	-	-	-	-	145.13	-	
	Geeta Mathur	-	-	-	0.00**	-	-	-	
	Sudhir Mathur	-	-	-	0.01	-	-	-	
	Ashish Gupta	-	-	-	0.29	-	-	-	
	Nita Goyal	-	-	-	1.56	-	-	-	
	Kapil Kapoor	-	-	-	-	41.60	-	-	**922.23**
5	**Services Rendered:**								
	Terralytics Analysis Private limited	-	0.00**	-	-	-	-	-	
	Shop Kirana E Trading Private Limited #	-	0.54	-	-	-	-	-	
	Sunrise Mentors Private Limited	0.01	-	-	-	-	-	-	
	Printo Document Services Private Limited#	-	0.05	-	-	-	-	-	
	Zwayam	107.11	-	-	-	-	-	-	
	Axilly	63.52	-	-	-	-	-	-	**171.23**
6	**Investment in Debenture**								
	SISL	200.00	-	-	-	-	-	-	
	SIHL	500.00	-	-	-	-	-	-	
	Zwayam	120.00	-	-	-	-	-	-	**820.00**
7	**Transfer of Assets**								
	Aisle	8.61	-	-	-	-	-	-	**8.61**
8	**Sitting Fees:**								
	Kapil Kapoor	-	-	-	-	1.00	-	-	
	Ashish Gupta	-	-	-	0.70	-	-	-	
	Geeta Mathur	-	-	-	0.80	-	-	-	
	Aruna Sundararajan	-	-	-	1.40	-	-	-	
	Arindam Kumar Bhattacharya	-	-	-	1.20	-	-	-	
	Sanjiv Sachar	-	-	-	1.50	-	-	-	**6.60**
9	**Commission Paid**								
	Ashish Gupta	-	-	-	3.30	-	-	-	
	Geeta Mathur	-	-	-	3.30	-	-	-	
	Arindam Kumar Bhattacharya	-	-	-	3.30	-	-	-	
	Sanjiv Sachar	-	-	-	3.30	-	-	-	
	Aruna Sundararajan	-	-	-	3.30	-	-	-	**16.50**
10	**Rent Received**								
	ACDIPL	0.01	-	-	-	-	-	-	
	JISPL	0.01	-	-	-	-	-	-	
	IVSPL	0.01	-	-	-	-	-	-	
	SIHL	0.01	-	-	-	-	-	-	
	SWISL	0.01	-	-	-	-	-	-	
	SISL	0.01	-	-	-	-	-	-	
	NEWINC	0.03	-	-	-	-	-	-	
	DISL	0.01	-	-	-	-	-	-	
	NISL	0.01	-	-	-	-	-	-	
	Redstart	0.01	-	-	-	-	-	-	
	Zwayam	0.01	-	-	-	-	-	-	
	Axilly	0.01	-	-	-	-	-	-	
	Aisle	0.01	-	-	-	-	-	-	**0.10**
11	**Distribution of funds on sale of investment**								
	IEVF	-	-	-	-	-	-	2.55	**2.55**
12	**Interest income**								
	IEVF	-	-	-	-	-	-	0.41	
	IEC	-	-	-	-	-	-	0.61	
	Capital	-	-	-	-	-	-	0.20	**1.22**

*including ESOP Cost booked as per Black Scholes Method
** below rounding off norms
#joint venture of SIHL (wholly owned subsidiary)

(I). Amount due to / from related parties as at March 31, 2026 **Amount (₹Mn)**

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors Non Executive	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
1	**Amount payable against receipt of services**								
	Axilly	2.46	-	-	-	-	-	-	
	Zwayam	4.50	-	-	-	-	-	-	**6.96**
2	**Amount receivable against Services rendered and Interest receivable**								
	IEVF	-	-	-	-	-	-	0.72	
	IEC	-	-	-	-	-	-	0.26	
	B8 Fund I	-	-	-	-	-	-	0.08	
	Capital	-	-	-	-	-	-	0.34	**1.40**

Note : For pending capital commitment in respect of related parties kindly refer note 21(b).

(J). Terms & conditions

Transactions related to investment in wholly owned subsidiaries made in debenture/preference share were made at face value.
All other transactions were made on normal commercial terms and conditions.
All outstanding balances are unsecured and are repayable in cash.
The remuneration to key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

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24.The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services.

The Managing Director & Chief Executive Officer of the Company examines the Company's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres" ; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.

Business Segment **Amount (₹ Mn)**

	Particular	Six months period ended September 30, 2026	Six months period ended September 30, 2025	Three months period ended September 30, 2026	Three months period ended September 30, 2025
1	**Segment Revenue:**				
	Recruitment solutions	12,440.98	10,997.34	6,323.38	5,582.05
	99acres for real estate	2,641.04	2,257.85	1,343.12	1,150.92
	Others	1,579.24	1,568.61	750.12	727.08
	Segment Revenue-Total	**16,661.26**	**14,823.80**	**8,416.62**	**7,460.05**
2	**Results Profit/(loss) after tax:**				
	Recruitment Solutions	7,300.85	5,960.65	3,736.67	3,117.43
	99acres for real estate	(37.73)	(421.18)	(16.42)	(233.90)
	Others	52.04	87.58	9.62	23.82
	Total Segment Result	**7,315.16**	**5,627.05**	**3,729.87**	**2,907.35**
	Exceptional Item (Allocable) - (Loss)				
	Recruitment Solutions	-	-	-	-
	99acres for real estate	-	-	-	-
	Others	-	-	-	-
	Total	**-**	**-**	**-**	**-**
	Less: unallocable expenses	(502.79)	(449.72)	(256.44)	(232.21)
	Add : unallocated income (Other Income)	1,782.29	1,780.19	849.61	820.09
	Exceptional Item -gain/(loss) (unallocable)	(721.22)	52,001.12	-	52,001.12
	Profit Before Tax	**7,873.44**	**58,958.64**	**4,323.04**	**55,496.35**
	Tax Expense	2,079.44	9,157.47	984.07	8,291.38
	Profit after tax	**5,794.00**	**49,801.17**	**3,338.97**	**47,204.97**
3	**Assets**				
	Recruitment solutions	2,121.82	2,481.63	2,121.82	2,481.63
	99acres for real estate	886.34	926.18	886.34	926.18
	Others	524.55	562.81	524.55	562.81
	Total Segment Assets	**3,532.71**	**3,970.62**	**3,532.71**	**3,970.62**
	Unallocable assets	509,405.50	526,276.05	509,405.50	526,276.05
	Total assets	**512,938.21**	**530,246.67**	**512,938.21**	**530,246.67**
4	**Liabilities**				
	Recruitment solutions	13,999.59	12,558.69	13,999.59	12,558.69
	99acres for real estate	3,281.78	3,181.45	3,281.78	3,181.45
	Others	1,194.72	1,249.24	1,194.72	1,249.24
	Total Segment Liabilities	**18,476.09**	**16,989.38**	**18,476.09**	**16,989.38**
	Unallocable liabilities	59,639.69	63,163.37	59,639.69	63,163.37
	Total Liabilities	**78,115.78**	**80,152.75**	**78,115.78**	**80,152.75**

Significant clients
No client individually accounted for more than 10% of the revenues in the period ended September 30, 2026 & September 30, 2025.

25. As at September 30, 2026 the Company had ₹ 103.54 Mn (March 31, 2026 ₹ 69.94 Mn) outstanding with HDFC Bank and in unclaimed dividend account. These amounts are not available for use by the Company and will be credited to Investor Education & Protection Fund as and when due.

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26. During the year ended March 31, 2021 , the Company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹ 3,090/- per share (including securities premium of ₹ 3,080/- per share) to qualified institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.

Expenses incurred in relation to QIP paid/provided for amounting to ₹ 459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹ 18,290.32 Mn is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.

Utilisation of funds	**September 30, 2026 (₹Mn)**	**March 31, 2026 (₹Mn)**
Balance Unutilised funds as at the beginning of the period/year	**10,073.89**	**10,350.99**
Utilised during the period/year	291.64	277.10
Balance Unutilised funds as at the period/year end	**9,782.25**	**10,073.89**

27. The Board of Directors in their meeting held on August 09, 2024 approved the Scheme of Amalgamation between Info Edge (India) Limited ("Transferee Company") and Axilly Labs Private Limited ("Transferor Company 1"), Diphda Internet Services Limited ("Transferor Company 2") & Zwayam Digital Private Limited ("Transferor Company 3"), the wholly owned subsidiaries of the Transferee Company, and their respective shareholders and creditors. Subsequently, the board of directors on the meeting held on February 05, 2025 modified the earlier approved merger scheme and approved the inclusion of Allcheckdeals India Private Limited ("Transferor Company 4") being wholly owned subsidiary of the Transferee Company in the merger scheme. The joint first motion application was filed before the Hon'ble National Company Law Tribunal, New Delhi on July 15, 2025.

During the period ended September 30, 2026, the Hon'ble NCLT, by its order dated April 07, 2026, has dispensed with the requirement of convening meetings of the shareholders, debenture holders (as applicable), and secured and unsecured creditors of the Transferor Companies, while directing the convening of meetings of the equity shareholders and secured and unsecured creditors of the Transferee Company.The Company has filed an appeal before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") against the aforesaid Order passed by the Hon'ble NCLT.

During the quarter ended September 30, 2026, the NCLAT passed a favourable order dispensing with the requirement to convene meetings of the equity shareholders, secured creditors, and unsecured creditors of the Transferee Company. Pursuant to the aforesaid judgment of the Hon'ble NCLAT, the Transfree Company and the Transferor Companies have filed the second motion petition before the Hon'ble NCLT, New Delhi Bench, for sanction of the Scheme.

28. During the year ended March 31, 2026, National Company Law Tribunal ('NCLT') through its order dated August 29, 2025 ('Approval Date') approved the scheme of amalgamation between a joint venture of the Company, Makesense Technologies Limited ('Makesense') and PB Fintech Limited. Effective Approval date, Makesense ceased to be a Joint venture of the Company and the shares issued by PB Fintech Limited as consideration of the merger, have been classified as financial investment to be fair valued at each reporting date in accordance with Ind AS109.

Accordingly, unrealised mark to market gain of ₹ 52,001.12 million along with corresponding deferred tax charge of ₹ 7,436.16 million, as on the Approval Date has been credited to Statement Profit & loss and has been disclosed under exceptional gain and deferred tax charge respectively. Further, unrealised mark to market loss of ₹ 10,277.46 million with a corresponding deferred tax credit of ₹ 1,469.68 million from the Approval date till period ended March 31, 2026, has been taken to Other Comprehensive Income in accordance with one time irrevocable option available under IND AS 109.

29. There are numerous interpretative issues relating to the Supreme Court (SC) judgement on PF dated February 28, 2019. As a matter of caution, the Company has made a provision on a prospective basis from the date of the SC order. The company will update its provision, on receiving further clarity on subject.

30. On November 21, 2025, the Government of India notified the four "Labour Codes"- namely, the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020-consolidating 29 existing labour laws. These codes, amongst other changes, introduce a uniform definition of wages and enhanced provisions relating to Leave and gratuity benefits.

For the quarter ended March 31, 2026, based on the best available information, read with Central Government rules notified as at May 08, 2026, the Company has reassessed and remeasured the statutory impact of the new Labour Codes on its gratuity and leave encashment obligations. Pursuant to this remeasurement, the Company has recognised a reversal impact of ₹ 142.72 million and ₹ 18.81 million in respect of gratuity and leave encashment, respectively, for the quarter ended March 31, 2026. This has resulted in an overall impact of ₹ 262.36 million and ₹ 63.70 million for the year ended March 31, 2026. Given the materiality and non-recurring nature of this adjustment and in line with Guidance note issued by The Institute of Chartered Accountant of India, the impact has been disclosed under exceptional items.

The company will continue to monitor ongoing developments and reassess the impact, if any, on the measurement of employee benefit liabilities.

31. During the quarter ended September 30, 2026, the Company acquired the remaining 45.36% non-controlling interest (NCI) stake in Sunrise Mentors Private Limited for a consideration of ₹ 399.99 Mn from existing shareholders, resulting in Sunrise Mentors Private Limited becoming a wholly owned subsidiary of the Company. Based on acquisition of additional stake at lower value and considering such value as an indicator of fair value an impaiment of ₹ 721.22 Mn is recorded as an exceptional item during quarter ending June 30, 2026. Persuant to the said transaction the Company further invested ₹ 100.00 Mn.

32. Fair value measurements

a) Financial instruments by category

Amount (₹Mn)

	September 30, 2026			March 31, 2026		
	Fair value through profit or loss	Fair value through OCI	Amortised cost	Fair value through profit or loss	Fair value through OCI	Amortised cost
Financial Assets						
Investments*						
- Mutual Funds	11,913.86	-	-	12,598.09	-	-
- Units	-	8,653.43	-	-	8,044.39	-
- Debentures	-	445.60	-	-	445.60	-
- Preference shares	-	1,659.66	-	-	1,659.66	-
- Equity shares	-	413,627.29	-	-	316,442.03	-
Trade and other receivables	-	-	123.72	-	-	107.84
Cash and cash Equivalents	-	-	403.65	-	-	1,249.08
Other bank balances	-	-	103.54	-	-	69.94
Other financial assets	-	-	37,166.68	-	-	35,322.89
Total Financial Assets	**11,913.86**	**424,385.98**	**37,797.59**	**12,598.09**	**326,591.68**	**36,749.75**
Financial Liabilities						
Borrowings	-	-	2.49	-	-	4.30
Trade payables	-	-	1,116.85	-	-	997.39
Other financial liabilities	-	-	315.36	-	-	50.86
Lease Liability	-	-	2,287.93	-	-	2,417.86
Total Financial Liabilities	**-**	-	**3,722.63**	-	-	**3,470.41**

*Excluding investments in subsidiaries and joint ventures measured at cost in accordance with Ind AS-27

Fair value hierarchy

The following section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value through profit or loss. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial investments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

b) Fair value hierarchy for assets

Financial assets measured at fair value at September 30, 2026

Amount (₹Mn)

	Level 1	Level 2	Level 3	Total
Financial Assets				
Investments				
- Investment in Equity shares	413,504.47	-	122.82	413,627.29
- Mutual Funds-Daily Dividend & Debt Liquid Fund	11,913.86	-	-	11,913.86
- Investment in Debentures	-	-	445.60	445.60
- Investment in Preference shares	-	-	1,659.66	1,659.66
- Investment in Units	-	-	8,653.43	8,653.43

Financial assets measured at fair value at March 31, 2026

Amount (₹Mn)

	Level 1	Level 2	Level 3	Total
Financial Assets				
Investments				
- Investment in Equity shares	316,319.21	-	122.82	316,442.03
- Mutual Funds-Daily Dividend & Debt Liquid Fund	12,598.09	-	-	12,598.09
- Investment in Debentures	-	-	445.60	445.60
- Investment in Preference shares	-	-	1,659.66	1,659.66
- Investment in Units	-	-	8,044.39	8,044.39

Notes:

Level 1 hierarchy includes financial instruments measured using quoted prices (unadjusted) in active market for identical assets that the entity can access at the measurement date. This includes mutual funds that have price quoted by the respective mutual fund houses and are valued using the closing Net asset value (NAV).

Level 2 hierarchy includes the fair value of financial instruments measured using quoted prices for identical or similar assets in markets that are not active.

Level 3 If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted compound instruments.

There are no transfers between any of these levels during the year. The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

c) Valuation techniques used to determine fair value

Specific valuation techniques used to value financial instruments include:

- the use of quoted market prices or mutual fund houses quotes (NAV) for such instruments. This is included in Level 1.
- the fair value of the remaining financial instruments is determined using discounted cash flow analysis for which third party valuer is appointed or NAV published by respective Funds.

  This is included in Level 3.

d) Fair value of financial assets and liabilities measured at amortised cost

The carrying amounts of loans, trade receivables, cash and cash equivalents, other bank balances, other financial assets and trade payables are considered to be the same as their fair values, due to their short-term nature. The fair values for security deposits , Investment in preference shares & investment in debentures and borrowings are calculated based on cash flows discounted using a current lending rate, however the change in current rate does not have any significant impact on fair values as at the current period end.

For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

(e) Valuation processes

The Company uses third party valuers to perform the valuations of the unquoted equity shares, preference shares and debentures required for financial reporting purposes for Level 3 purposes other than investment in compulsorily redeemable preference shares and debentures (Debt instruments) which are done by Finance department of the company.

The main Level 3 inputs for these unlisted securities are derived and evaluated as below.

- Discount rates are determined using a capital asset pricing model to calculate a pre-tax rate that reflects current market assessments of the time value of money and the risk specific to the asset.
- Earnings growth factor for unlisted equity securities are estimated based on market information for similar types of companies to the extent available.

Significant estimates

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The group uses its judgement to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period. For details of the key assumptions used and the impact of changes to these assumptions see (c) and (e) above.

INFO EDGE (INDIA) LIMITED
Notes to the interim condensed standalone financial statements for the period ended September 30, 2026

33. Customer contract balances

The Company is following Ind AS 115 on Revenue from Contracts with Customers, using the modified retrospective approach. The standard was applied retrospectively only to contracts that were not completed as at the date of initial application and comparative information was not restated in the statement of profit and loss. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the financial statements. Revenue from sale of services is recognised over the period of time.

Particulars	**September 30, 2026 (₹Mn)**	**March 31, 2026 (₹Mn)**
Trade Receivable	123.72	107.84
Contract Liabilities	13,873.74	14,999.90

Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days and are conditioned to be recovered purely on passage of time. Hence contract assets have been considered to be Nil.

Contract Liabilities includes Deferred Sales revenue and advance received from Customer

Other disclosure as specified under IndAS 115 are not required to be made as a matter of practical expedient , since the performance obligation is part of contract that has an original expected duration of one year or less.

Contract liabilities are primarily the deferred sales revenue against which amount has been received from customer but services are yet to be rendered on the reporting date either in full or in parts. Contract liabilities are recognized evenly over the subscription period, being performance obligation of the Company.

Set out below is the amount of revenue recognised from:

Particulars	**For the period ended September 30, 2026 (₹Mn)**	**For the year ended March 31, 2026 (₹Mn)**
Amount included in contract liabilities at the beginning of the year	10,977.52	13,537.72

The Company has as a matter of practical expedient recognised the incremental costs of obtaining a contract as an expense when incurred, since the amortisation period of the asset that the entity otherwise would have recognised is generally one year or less.

As per our report of even date

For S.R. Batliboi & Associates LLP

ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : October 28, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Hitesh Oberoi
Managing Director
DIN : 01189953

Sanjeev Bikhchandani
Director
DIN : 00065640

Jaya Bhatia
Company Secretary
Membership number : A33211

Himanshu Agarwal
Director & CFO
DIN : 06672915

Place : Noida
Date : October 28, 2026