

INDEPENDENT AUDITORS' REPORT

To the Members of Info Edge (India) Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of Info Edge (India) Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of 'the Companies Act, 1956' of India (the "Act") / notified under the Companies Act, 1956 (the "Act") read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
 - (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
 - (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by 'the Companies (Auditor's Report) Order, 2003', as amended by 'the Companies (Auditor's Report) (Amendment) Order, 2004', issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
8. As required by section 227(3) of the Act, we report that:
- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of 'the Companies Act, 1956' of India (the "Act") / notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;
 - (e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For Price Waterhouse & Co., Bangalore
Firm Registration Number: 007567S
Chartered Accountants

Place :Noida
Date : May 14, 2014

Amitesh Dutta
Partner
Membership Number 058507

INFO EDGE (INDIA) LIMITED

BALANCE SHEET AS AT MARCH 31, 2014

Particulars	Note	As at March 31, 2014 (₹ 'Mn)	As at March 31, 2013 (₹ 'Mn)
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share capital	3	1,091.81	1,091.81
(b) Reserves and surplus	4	6,529.78	5,562.54
(2) NON-CURRENT LIABILITIES			
(a) Long-term borrowings	5	4.38	4.82
(b) Trade payables	6	41.10	-
(3) CURRENT LIABILITIES			
(a) Trade payables	6	383.49	357.31
(b) Other current liabilities	7	1,440.50	1,249.16
(c) Short-term provisions	8	323.97	240.55
Total		9,815.03	8,506.19
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	9	822.86	857.62
(ii) Intangible assets	9	31.13	50.01
(iii) Capital work-in-progress		97.50	98.16
(b) Non-current investments	10 A & 10 B	3,621.29	2,953.88
(c) Deferred tax assets	11	63.54	44.85
(d) Long-term loans and advances	12	153.42	158.60
(e) Other non-current assets	13	0.76	120.60
(2) CURRENT ASSETS			
(a) Current investments	14	2,530.56	1,293.07
(b) Trade receivables	15	50.34	44.58
(c) Cash and bank balances	16	2,311.21	2,709.92
(d) Short-term loans and advances	12	69.22	102.76
(e) Other current assets	13	63.20	72.14
Total		9,815.03	8,506.19

Significant Accounting Policies

2

The notes are an integral part of these financial statements

For Price Waterhouse & Co., Bangalore
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 058507

Hitesh Oberoi
Managing Director

Ambarish Raghuvanshi
Director & CFO

M.M Jain
Company Secretary

Place : Noida
Date : May 14, 2014

Place : Noida
Date : May 14, 2014

INFO EDGE (INDIA) LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2014

Particulars	Note	Year ended	Year ended
		March 31, 2014	March 31, 2013
		(₹ 'Mn)	(₹ 'Mn)
I. Revenue from operations	17	5,058.74	4,372.58
II. Other income	18	432.45	464.94
III. Total revenue (I + II)		5,491.19	4,837.52
IV. EXPENSES			
Employee benefits expense	19	1,965.50	1,661.86
Finance costs	20	24.70	24.80
Depreciation and amortisation expense	21	173.70	94.46
Advertising and promotion cost	22	662.48	576.50
Administration and other expenses	23	602.70	496.73
Network, internet and other direct charges	24	160.22	139.40
Total expenses		3,589.30	2,993.75
V. Profit before exceptional items and tax (III-IV)		1,901.89	1,843.77
VI. Exceptional items	39	26.01	292.87
VII. Profit before tax (V-VI)		1,875.88	1,550.90
VIII. Tax expense			
(1) Current tax		609.63	531.55
(2) Deferred tax	11	(18.69)	(3.11)
IX. Profit for the year from continuing operations (VII-VIII)		1,284.94	1,022.46
X. Profit for the year (IX)		1,284.94	1,022.46
XI. Earnings per equity share: Nominal value of share ₹ 10/- (Previous Year ₹ 10/-)			
(1) Basic		11.77	9.36
(2) Diluted		11.77	9.36

Significant Accounting Policies

2

For Price Waterhouse & Co., Bangalore
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 058507

Hitesh Oberoi
Managing Director

Ambarish Raghuvanshi
Director & CFO

M.M Jain
Company Secretary

Place : Noida
Date : May 14, 2014

Place : Noida
Date : May 14, 2014

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2014

S.No.	Particulars	Year ended March 31, 2014 (₹ 'Mn)	Year ended March 31, 2013 (₹ 'Mn)
A.	Cash flow from operating activities:		
	Net profit before exceptional item and tax	1,901.89	1,843.77
	Adjustments for:		
	Depreciation and amortisation expense	173.70	94.46
	Lease Equalisation charges	45.75	-
	Interest expense	1.00	0.95
	Interest income	(226.24)	(245.24)
	Dividend income from mutual funds	(87.18)	(87.28)
	(Profit)/loss on sale of fixed assets (net)	(1.49)	(0.14)
	(Profit)/loss on sale of investments (net)	(96.98)	(116.05)
	Interest income on debentures	-	(5.09)
	Bad debts /provision for doubtful debts	5.81	3.47
	Liability no longer required written back	(7.39)	(23.58)
	Provision for gratuity & leave encashment	(11.75)	1.32
	TDS on revenue receipts	(262.55)	(227.93)
	Advance written off during the year	0.22	-
	Employee stock option scheme compensation expense	1.91	14.68
	Operating profit before working capital changes	1,436.70	1,253.34
	Adjustments for changes in working capital :		
	- (INCREASE)/DECREASE in trade receivables	(11.57)	(12.18)
	- (INCREASE)/DECREASE in loans, advances and other current assets	40.84	(82.08)
	- INCREASE/(DECREASE) in current liabilities and provisions	231.34	133.49
	Cash generated from operating activities	1,697.31	1,292.57
	- Taxes (Paid) / Received (Net of TDS)	(329.04)	(289.63)
	Net cash from operating activities	1,368.27	1,002.94
B.	Cash flow from Investing activities:		
	Purchase of fixed assets	(124.48)	(471.80)
	Proceeds from sale of fixed assets	4.20	3.60
	Proceeds from sale of investments	7,508.89	6,811.89
	Purchase of investments	(8,439.39)	(5,871.16)
	Maturity of/(Investment in) fixed deposits	588.20	(284.87)
	Interest received	263.71	244.80
	Dividend received	87.18	87.28
	Amount paid on acquisition of shares/debentures of other enterprises (subsidiaries and associates)	(903.40)	(1,543.33)
	Net cash used in investing activities	(1,015.09)	(1,023.59)
C.	Cash flow from financing activities:		
	Proceeds from long term borrowings	6.40	8.55
	Repayment of long term borrowings	(5.70)	(5.69)
	Interest paid	(1.00)	(0.91)
	Dividend paid	(218.44)	(109.16)
	Dividend tax paid	(36.27)	(17.71)
	Net cash used in financing activities	(255.01)	(124.92)
	Net increase/(decrease) in cash & cash equivalents	98.17	(145.57)
	Opening balance of cash and cash equivalents (April 01, 2013/April 01, 2012)	141.93	287.50
	Closing balance of cash and cash equivalents	240.10	141.93
	Cash and cash equivalents comprise		
	Cash in hand	3.10	2.60
	Balance with scheduled banks		
	-in current accounts (Refer note 2 and 3 below)	146.88	139.33
	-in fixed deposits accounts with original maturity of less than 3 months	90.12	-
	Total cash and cash equivalents	240.10	141.93
	-in Fixed deposits accounts with original maturity more than 3 months	2,071.11	2,659.31
	Total	2,311.21	2,801.24

Notes :

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard-3 on Cash Flow Statement, prescribed under Companies (Accounting Standards) Rules, 2006 as notified by the Central Government vide its notification dated December 7, 2006.
- Balance with scheduled bank in current account includes Nil (previous year ₹ 0.12 Million) in respect of unpaid application money due for refund, which is not available for use by the company.
- Balance with scheduled bank in current account includes ₹ 0.14 Million (previous year ₹ 0.09 Million) in respect of unclaimed dividend, which is not available for use by the company.
- Figures in brackets indicate cash outflow.

For Price Waterhouse & Co., Bangalore
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 058507

Hitesh Oberoi
Managing Director
Ambarish Raghuvanshi
Director & CFO

M.M Jain
Company Secretary

Place : Noida
Date : May 14, 2014

Place : Noida
Date : May 14, 2014

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2014

1. General Information

Info Edge (India) Ltd (the company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed in two stock exchanges in India.

The Company was converted to a public limited company and its name was changed to Info Edge (India) Limited with effect from April 27, 2006.

2. Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to circular 15/2013 dated 13.09.2013 read with circular 08/2014 dated 04.04.2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and the other relevant provisions of the Companies Act, 1956.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule VI to the Companies Act, 1956.

2.2 Fixed Assets

Tangible Fixed Assets are stated at cost of acquisition along with related taxes, duties and incidental expenses related to these assets.

Intangible assets are stated at their cost of acquisition.

Profit/Loss on disposal of fixed assets is recognised in the Statement of Profit and Loss.

2.3 Depreciation

Tangible Assets

Fixed Assets are depreciated under Straight Line Method over the estimated useful lives of the assets, which are as follows:

Assets	Estimated life (Years)
Building	20
Computers	3
Office Equipment	3
Vehicles	4
Plant and Machinery	5
Furniture & Fixtures	7

Intangible Assets

Fixed Assets are amortised under Straight Line Method over the estimated useful lives of the assets, which are as follows:

Assets	Estimated life (Years)
Other software licenses	3
Enterprise resource planning software	5

Cost of Operating and Marketing rights acquired is amortised over a period of 5 years.

Leasehold land and leasehold improvements are amortized over the lease period, which corresponds with the useful lives of the related assets.

Assets costing less than or equal to Rs.5,000 are fully depreciated in the year of acquisition.

The effective rates of depreciation based on the estimated useful lives are above the minimum rates as prescribed by Schedule XIV of the Act.

2.4 Foreign Currency Transactions

Transactions in foreign currency are accounted for at the rate prevailing on the date of the transaction. Gain/Loss arising on fluctuation in foreign exchange rate between the transaction date and settlement date are recognized in the Statement of Profit and Loss. Foreign currency monetary assets and liabilities are restated at the exchange rate prevailing at the year end and the overall net gain/loss is adjusted to the Statement of Profit and Loss.

2.5 Revenue Recognition

The Company earns revenue significantly from the following sources viz.

- a) Recruitment solutions through its career web site, Naukri.com:-
Revenue is received in the form of fees, which is recognized prorata over the subscription / advertising agreement, usually ranging between one to twelve months.
- b) Matrimonial web site, Jeevansathi.com and Real Estate website, 99acres.com:-
Revenue is received in the form of subscription fees, which is recognized over the period of subscription, usually ranging between one to twelve months.
- c) Placement search division, Quadrangle:-
Revenue is received in the form of fees, for placements at various levels in a client's organization. Revenue is booked on the successful completion of the search and selection activity.
- d) Real Estate broking division:-
Commission income on property bookings placed with builders/developers is accrued once the related services have been rendered by the company.
- e) Resume Sales Service:-
The revenue from Resume Sale Services is earned in the form of fees and is recognized on completion of the related service.

In respect of a) and b) above, the unaccrued amounts are not recognized as revenue till all obligations are fulfilled and are reflected in the Balance sheet as Income received in advance (Deferred Sales Revenue.)

All the above sources of revenue are shown net of service tax and is not recognized in instances where there is uncertainty with regard to ultimate collection. In such cases revenue is recognized on reasonable certainty of collection.

2.6 Investments

Investments that are readily realisable and are intended to be held for more than one year from the date, on which such investment are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of investments, such reduction being determined and made for such investment individually.

2.7 Employee Benefits

The company has Defined Contribution plan for the post-employment benefits namely Provident Fund which is recognized by the income tax authorities. These funds are administered through the Regional Provident Fund Commissioner and the Company's contributions thereto are charged to revenue every year. The Company's contribution to state plans namely Employee State Insurance Fund is charged to revenue every year.

The Company has Defined Benefit plans namely leave encashment, compensated absence and gratuity for employees, the liability for which is determined on the basis of an actuarial valuation at the end of the year. The Gratuity Fund is recognized by the income tax authorities and is administered through Life Insurance Corporation of India under its Group Gratuity Scheme.

Termination benefits are recognized as an expense immediately.

Gains and losses arising out of actuarial valuations are recognized immediately in the Statement of Profit and Loss as income or expense.

2.8 Leased Assets

- a) Assets acquired on lease where the Company has substantially all the risks and rewards of ownership are classified as finance leases. Such assets are capitalized at the inception of the lease at lower of the fair value or the present value of minimum lease payments and a liability is created for an equivalent amount. Each lease amount paid is allocated between the liability and the interest cost, so as to maintain a constant periodic rate of interest on the outstanding liability for each period.
- b) Leases of assets under which significant risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under an operating lease are recognised as expense in the Statement of Profit and Loss on a straight line basis over the lease term.

2.9 Taxes on Income

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred tax reflects the effect of temporary timing differences between the assets and liabilities recognized for financial reporting purposes and the amounts that are recognized for current tax purposes. Deferred tax assets are recognized and carried forward only to the extent there is a reasonable/virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

2.10 Earnings Per Share (EPS)

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax and include the post tax effect of any extra ordinary items. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholder and weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity share.

2.11 Employee Stock Option Based Compensation

Stock options granted to the employees and to the non-executive Directors who accepted the grant under the Company's Stock Option Plan are accounted for in accordance with Securities and Exchange Board of India (Employees Stock Option Scheme) Guidelines, 1999 as amended from time to time and the guidance note on Employee Share Based Payments issued by ICAI. The Company follows the intrinsic value method and accordingly, the excess, if any, of the market price of the underlying equity shares as of the date of the grant of the option over the exercise price of the option, is recognized as employee compensation cost and amortised on a graded vesting basis over the vesting period.

2.12 Provisions and Contingencies

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is a possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of the obligation cannot be made.

2.13 Dividend income

Dividend from investments is recognized when the right to receive the payment is established and when no significant uncertainty as to measurability or collectability exists.

2.14 Interest Income

Interest income is recognized on the time basis determined by the amount outstanding including the tax credits at the rate applicable and where no significant uncertainty as to measurability or collectability exists.

2.15 Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in India requires the Management to make estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements are based upon Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates.

3. SHARE CAPITAL

Particulars	As at		As at	
	March 31, 2014 (₹ 'Mn)	(₹ 'Mn)	March 31, 2013 (₹ 'Mn)	(₹ 'Mn)
AUTHORISED CAPITAL 120.00 Million Equity Shares of ₹ 10/- each (Previous year - 120.00 Million Equity Shares of ₹ 10/- each)	1,200.00		1,200.00	
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL 109.18 Million Equity Shares of ₹ 10/- each fully paid up (Previous year - 109.18 Million Equity Shares of ₹ 10/- each fully paid up)	1,091.81		1,091.81	
	1,091.81		1,091.81	

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year:

Particulars	As at		As at	
	March 31, 2014 No of Shares	March 31, 2014 (₹ 'Mn)	March 31, 2013 No of Shares	March 31, 2013 (₹ 'Mn)
Equity Shares				
At the beginning of the year	109,181,024	1,091.81	54,590,512	545.91
Add: Issued during the year	-	-	54,590,512	545.90
Outstanding at the end of the year	109,181,024	1,091.81	109,181,024	1,091.81

b. Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

The Board of Directors has recommended a final dividend of ₹ 1.50 per share (previous year ₹ 1 per share) which is subject to the approval of the shareholders in the ensuing Annual General Meeting over and above the interim dividend of ₹ 1.00 (previous year ₹ Nil) per share.

c. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:-

Particulars	Year ended March 31, 2014	Year ended March 31, 2013	Year ended March 31, 2012	Year ended March 31, 2011	Year ended March 31, 2010
Equity Shares allotted as fully paid bonus shares by capitalisation of securities premium	-	54,590,512	-	27,295,256	-
	-	54,590,512	-	27,295,256	-

d. Details of shareholders holding more than 5% shares in the company

Particulars	Year ended March 31, 2014		Year ended March 31, 2013	
	No. of Shares	% Holding	No. of Shares	% Holding
Equity Shares of ₹ 10 each fully paid				
- Sanjeev Bikhchandani	36,245,461	33.20	37,370,812	34.23
- Sanjeev Bikhchandani & Hitesh Oberoi holding on behalf of Endeavour Holding Trust	8,734,880	8.01	8,734,880	8.01
- Hitesh Oberoi	6,900,118	6.32	7,400,118	6.78
- HDFC Trustee Company Limited-HDFC Capital Builder Fund	7,808,299	7.15	-	-
	59,688,758	54.68	53,505,810	49.02

4. RESERVES AND SURPLUS

Particulars	As at		As at	
	March 31, 2014 (₹ Mn)	March 31, 2014 (₹ Mn)	March 31, 2013 (₹ Mn)	March 31, 2013 (₹ Mn)
Securities Premium Account				
Opening Balance	764.16		1,310.07	
Less: Utilisation for issue of bonus shares	-	764.16	545.91	764.16
General Reserve				
Opening Balance	147.13		145.57	
Add: Transfer from Statement of Profit and Loss under Companies (Transfer of Profit to Reserves Rules), 1975	128.49		-	
Add: Transfer from Statement of Profit and Loss (Stock Options Outstanding Account)	27.25	302.87	1.56	147.13
Stock Options Outstanding Account				
Opening Balance	53.63		40.52	
Add: Transfer during the year	1.91		14.68	
Less: Adjusted against advance given to Info Edge Employees Stock Option Trust	0.27		0.01	
Less: Transfer to Statement of Profit & Loss	27.25	28.02	1.56	53.63
Surplus in Statement of Profit and Loss				
Opening Balance	4,597.62		3,702.05	
Add: Net profit after tax transferred from Statement of Profit and Loss	1,284.94		1,022.46	
Transfer from Stock Option Outstanding Account	27.25		1.56	
Less: Appropriations				
Proposed Dividend	163.77		109.18	
Interim Dividend	109.18		-	
Dividend Tax	46.39		17.71	
Transfer to General Reserve under Companies (Transfer of Profit to Reserves Rules), 1975	128.49		-	
Transfer to General Reserve (Employee Stock Options Outstanding Account)	27.25	5,434.73	1.56	4,597.62
		6,529.78		5,562.54

5. LONG TERM BORROWINGS

Particulars	Non-Current Portion		Current Maturities	
	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)
SECURED LOANS				
Term loans from banks	4.38	4.82	5.79	4.65
Current maturities transferred to Other current liabilities	-	-	(5.79)	(4.65)
	4.38	4.82	-	-

a. Term Loans from banks are secured by hypothecation of vehicles taken on lease.

b. Term loans carry interest rates ranging from 6% to 12%. The loan is repayable along with interest with in 2 to 3 years from the date of loan.

Leased assets included in vehicles where the Company is a lessee under finance leases are:

Finance lease liabilities- minimum lease payments:	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)
Not later than 1 year	6.54	5.41
Later than 1 year and not later than 5 years	4.68	5.14
Total minimum lease payments	11.22	10.55
Less: Future finance charges on finance leases	1.05	1.08
Present value of finance lease liabilities	10.17	9.47
Representing lease liabilities:		
- Current	5.79	4.65
- Non Current	4.38	4.82
	10.17	9.47
The present value of finance lease liabilities may be analysed as follows:		
Not later than 1 year	5.79	4.65
Later than 1 year and not later than 5 years	4.38	4.82
	10.17	9.47

6. TRADE PAYABLES

Particulars	Long-Term		Short-Term	
	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)
Trade Payables				
- total outstanding dues of micro, small and medium enterprises	-	-	-	-
- total outstanding dues of creditors other than micro, small and medium enterprises	41.10	-	383.49	357.31
	41.10	-	383.49	357.31

Based on information available with the Company, there are no dues to micro, small and medium enterprises, as defined in Micro, Small and Medium Enterprises Development Act, 2006 as on March 31, 2014.

7. OTHER CURRENT LIABILITIES

Particulars	(₹ 'Mn)	As at March 31, 2014 (₹ 'Mn)	(₹ 'Mn)	As at March 31, 2013 (₹ 'Mn)
Current maturities of term loans transferred from long term borrowings		5.79		4.65
Interest accrued but not due on loans		0.07		0.07
Income received in advance (deferred sales revenue)		1,395.03		1,212.19
Unpaid dividend*		0.14		0.09
Unpaid application money received by the company for allotment of securities and due for refund		-		0.12
Others				
- Service tax payable	0.70		(0.64)	
- TDS payable	32.53		26.86	
- Other statutory dues	6.24	39.47	5.82	32.04
		1,440.50		1,249.16

* Will be credited to Investor Education and Protection Fund as and when due

8. PROVISIONS

Particulars	Long-Term		Short-Term	
	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)
Provision for employee benefits				
- Provision for gratuity	-	-	5.70	16.98
- Provision for compensated absence	-	-	19.03	19.50
Other provisions				
Accrued bonus	-	-	81.97	69.82
Provision for tax	-	-	3,091.69	2,477.88
Less: advance tax	-	-	(3,066.02)	(2,470.52)
Proposed dividend	-	-	163.77	109.18
Dividend tax	-	-	27.83	17.71
			323.97	240.55

9. FIXED ASSETS	GROSS BLOCK (AT COST)						DEPRECIATION/AMORTISATION				NET BLOCK	
	As at April 1, 2013	Additions during the year	Deletions/Write off during the year	As at March 31, 2014	Up to April 1, 2013	Depreciation/Amortisation for the year	Accumulated depreciation/amortisation on deletions	As at March 31, 2014	As at March 31, 2014	As at March 31, 2013		
OWN ASSETS												
Tangible Assets												
Leasehold land	346.95	-	-	346.95	20.88	5.15	-	26.03	320.92	326.07		
Building	91.19	-	-	91.19	10.99	4.56	-	15.55	75.64	80.20		
Leasehold improvements	293.16	29.27	30.46	291.97	66.75	42.23	29.96	79.02	212.95	226.41		
Computers	241.28	67.18	15.03	293.43	162.38	50.44	14.78	198.04	95.39	78.90		
Plant and machinery	59.44	1.36	7.95	52.85	33.43	5.93	7.76	31.60	21.25	26.01		
Furniture and fixtures	96.85	4.82	4.73	96.94	32.80	16.38	4.20	44.98	51.96	64.05		
Office equipment	97.57	10.70	7.93	100.34	56.10	22.68	7.63	71.15	29.19	41.47		
Vehicles	0.73	-	-	0.73	0.73	-	-	0.73	-	-		
Assets taken on finance lease												
Vehicles	25.18	7.76	4.56	28.38	10.67	5.76	3.61	12.82	15.56	14.51		
Total	1,252.35	121.09	70.66	1,302.78	394.73	153.13	67.94	479.92	822.86	857.62		
OWN ASSETS (ACQUIRED)												
Intangible assets												
Goodwill	0.26	-	-	0.26	0.26	-	-	0.26	-	-		
Operating and marketing rights	27.56	-	-	27.56	27.56	-	-	27.56	-	-		
Enterprise resource planning software	25.95	1.69	-	27.64	14.89	6.38	-	21.27	6.37	11.06		
Other software licenses	47.36	-	-	47.36	8.41	14.19	-	22.60	24.76	38.95		
Total	101.13	1.69	-	102.82	51.12	20.57	-	71.69	31.13	50.01		
Total	1,353.48	122.78	70.66	1,405.60	445.85	173.70	67.94	551.61	853.99	907.63		
Previous year	905.44	474.42	26.38	1,353.48	374.32	94.46	22.93	445.85	907.63			

10A. NON CURRENT INVESTMENTS* - Shares

Particulars	As at March 31, 2014			As at March 31, 2013			₹ 'Mn
	Number of Share	Face Value per share (₹ **)	(₹ 'Mn)	Number of Share	Face Value per share (₹ **)	(₹ 'Mn)	
Other than trade investments (Unquoted) (valued at cost unless otherwise stated)							
Investments in Equity shares of Subsidiary Companies							
Ieevansathi Internet Services Pvt. Ltd. -Two hundred shares are held by the nominees of the company	9,800	10	0.10	9,800	10	0.10	
Naukri Internet Services Pvt. Ltd. -Two shares are held by the nominees of the company	9,998	10	0.10	9,998	10	0.10	
Allcheckdeals India Pvt. Ltd. One share is held by Naukri Internet Services Pvt Ltd	7,009,999	10	70.10	7,009,999	10	70.10	
Makesense Technologies Pvt. Ltd. -Share premium of ₹ 154.82/- per share (Previous year- ₹ 154.82) per share	499,999	10	82.41	4,99,999	10	82.41	
Zomato Media Pvt Ltd (formerly DC Foodiebay Online Services Private Limited) -Share premium of ₹ 5282.02/- (Previous year- ₹ 5252.08) per share computed on average basis	164,451	1	868.80	1,63,827	1	860.60	
Apolect Learning Systems Pvt. Ltd. -Share premium of ₹ 32,015.88/- (Previous year- ₹ 32,015.88) per share computed on average basis	19,300	10	618.10	19,300	10	618.10	
Info Edge (India) Mauritius Limited (Under Liquidation) Less: Provision for diminution in value of investment (Refer Note No. 39)	1,112,001	₹1	45.60 (45.60)	1,112,001	₹1	45.60 (45.60)	1,631.41
Investments in Equity shares of Associate Companies							
eTechAces Marketing and Consulting Pvt. Ltd. -Share premium of ₹ 16,726.40/- per share (Previous Year- ₹16726.40/-)	11,950	10	200.00	11,950	10	200.00	
Noole Technologies Pvt. Ltd. -Share premium of ₹ Nil (Previous Year- ₹ 40/-) per share. Less: Provision for diminution in value of investment (Refer Note No. 39)	-	-	-	258	10	0.01	
Ninety Nine Labels Pvt. Ltd. -Share premium of ₹ Nil (Previous Year- ₹ 102.38/-) per share computed on average basis Less: Provision for diminution in value of investment (Refer Note No. 39)	-	10	-	476,666	10	53.57 (53.55)	
Hannoly Unmarried Marketing Pvt. Ltd. -Share premium of ₹ 12,709.04/- (Previous Year- ₹ 12,709.12/-) per share computed on average basis	275	10	3.50	100	10	1.27	
Canvera Digital Technologies Pvt. Ltd. -Share premium of ₹ 1.167/- (Previous Year- ₹ 1.167/-) per share computed on average basis	34,711	1	40.54	3,553	1	4.15	205.45
Investments in Preference shares of Subsidiary Companies							
Apolect Learning Systems Pvt. Ltd. -0.1% cumulative convertible preference shares with share premium of ₹ 9 999 /- (Previous Year- Nil) per share	10,000	10,000	100.00	-	-	-	
Zomato Media Pvt Ltd (formerly DC Foodiebay Online Services Private Limited) - 0.0001% cumulative convertible preference shares with share premium of ₹ 26,969.94 /- (Previous Year- Nil) per share	21,225	10	572.65	-	-	-	672.65
Investments in Preference shares of Associate Companies							
eTechAces Marketing and Consulting Pvt. Ltd. -0.1% cumulative convertible preference shares with share premium of ₹ 23,284.81/- (Previous Year- ₹ 23,284.81/-) per share computed on average basis	5,345	100	124.99	5,345	100	124.99	
Ninety Nine Labels Pvt. Ltd. -0.1% cumulative convertible preference shares with share premium of ₹ NIL per share). Less: Provision for diminution in value of investment (Refer Note No. 39)	-	-	-	498,400	10	131.53 (131.50)	
Noole Technologies Pvt. Ltd. - Cumulative convertible preference shares with share premium of ₹ 4,683.99/- (Previous Year- ₹ 4,724.24/-) per share computed on average basis Less: Provision for diminution in value of investment (Refer Note No. 39)	-	-	-	4,647	10	22.00 0.00	
Kinobeo Software Pvt. Ltd. -0.1% cumulative convertible preference shares with share premium of ₹ 2,494.61/- (Previous Year- ₹ 2,494.61/-) per share computed on average basis	107,801	10	270.00	107,801	10	270.00	
Canvera Digital Technologies Pvt. Ltd. -0.1% cumulative convertible preference shares with share premium of ₹ 1,178.98 /- (Previous Year- ₹ 1,167/-) per share	449,160	1	530.00	299,658	1	350.00	
Hannoly Unmarried Marketing Pvt. Ltd. - 0.1% cumulative convertible preference shares with share premium of ₹ 12,719.12 /- (Previous Year- ₹ 12,719.12 /-) per share	3,928	10	50.00	3928	10	50.00	817.07
							3,531.29
							2,653.88

** Unless otherwise stated

10B. NON CURRENT INVESTMENTS* - Mutual Fund

Particulars	As at March 31, 2014				As at March 31, 2013			
	Number of Unit	Amount per unit (IN ₹)	(₹ 'Mn)	(₹ 'Mn)	Number of Unit	Amount per unit (IN ₹)	(₹ 'Mn)	(₹ 'Mn)
Investments in Mutual Funds								
ICICI Prudential FMP Series 67-371 Days Plan C Direct Plan	-	-	-	-	5,000,000	10	50.00	-
HDFC FMP 400D March 2013 (1) Series 23-Direct-Growth	-	-	-	-	5,000,000	10	50.00	-
HDFC FMP 384D March 2013(1) Series 23-Direct-Growth	-	-	-	-	5,000,000	10	50.00	-
DWS Fixed Term Fund- Series 63- Direct Growth	2,000,000	10	20.00	-	-	-	-	-
DSP BlackRock FMP - Series 154 - 12.5M - Dir - Growth	2,500,000	10	25.00	-	-	-	-	-
IDFC Fixed Term Plan Series 84 Direct Plan-Growth (386 Days)	2,000,000	10	20.00	-	-	-	-	-
Axis Fixed Term Plan - Series 62 (383 Days)-Direct Growth (W2 DG)	2,500,000	10	25.00	-	-	-	-	-
Kotak FMP Series 100-Growth	-	-	-	-	10,000,000	10	100.00	-
Kotak FMP Series 102-Growth	-	-	-	-	-	-	-	-
				90.00	5,000,000	10	50.00	300.00
				90.00				300.00
Total (10 A + 10 B)				3,621.29				2,953.88

* Long-term Investments(as per AS-13)

Investments with original maturity of more than 12 months

Aggregate amount of unquoted investments		3,666.89	3,184.58
Aggregate provision for diminution in value of investments		45.60	230.70

11. DEFERRED TAX ASSETS

Particulars	As at	
	March 31, 2014 (₹ Mn)	March 31, 2013 (₹ Mn)
Deferred tax asset	44.85	41.74
- Opening balance	18.69	3.11
- Adjustment for the current year		
	63.54	44.85

Significant components of deferred tax assets are shown in the following table:

Particulars	As at	
	March 31, 2014 (₹ Mn)	March 31, 2013 (₹ Mn)
Deferred tax asset	6.47	6.33
Provision for leave encashment	15.54	-
Provision for lease equalisation	2.43	1.60
Provision for doubtful debts	28.03	15.60
Depreciation	8.69	17.28
ESOP		
Others	2.38	4.04
	63.54	44.85
Net deferred tax asset		

12. LOANS & ADVANCES

Particulars (Unsecured, considered good)	Long-Term		Short-Term	
	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)
	Capital advances	55.18	58.55	5.75
Security deposits	79.24	76.86	7.51	13.00
Loans/ advance to subsidiary companies	-	-	26.61	31.02
Amount to associate company towards purchase of shares	-	-	* 0.00	4.00
Others				
- Advance recoverable in cash or in kind or for value to be received	19.00	23.19	20.99	29.96
- Advance recoverable (payable) from ESOP trust	-	-	(0.30)	(0.02)
- Balance with service tax authorities	-	-	7.66	23.80
- Advance tax - fringe benefits	-	-	29.69	29.69
Less: provision for tax - fringe benefits	-	-	(28.69)	(28.69)
	153.42	158.60	69.22	102.76

* Amount is below the rounding off norm adopted by the company

13. OTHER NON CURRENT/ CURRENT ASSETS

Particulars (Unsecured, considered good)	Non-Current		Current	
	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)
	Non current portion of fixed deposits transferred from cash & bank balances	-	91.32	-
Interest accrued on fixed deposits	0.76	29.28	63.20	72.14
	0.76	120.60	63.20	72.14

14. CURRENT INVESTMENTS

Particulars	As at March 31, 2014				As at March 31, 2013			
	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)
Investments in Equity shares of other								
Noqle Technologies Pvt. Ltd.* -Share premium of ₹ 40/- (Previous Year- ₹ 40/-) per share. Less: Provision for diminution in value of investment (Refer Note No. 39)	258	10	0.01		-	-	-	
			(0.01)					
Investments in Preference share of other								
Noqle Technologies Pvt. Ltd.* - Cumulative convertible preference shares with share premium of ₹ 4,683.99/- (Previous Year- ₹ 4,724.24/-)per share computed on average basis Less: Provision for diminution in value of investment (Refer Note No. 39) * held for disposal	5,539	10	26.00		-	-	-	
			(26.00)					
Investment in Mutual Funds (Unquoted) - Fixed Maturity Plans**								
ICICI Prudential FMP Series 65-367 Days Plan B Cumulative	-	-	-		3,000,000	10.00	30.00	
ICICI Prudential FMP Series 65-366 Days Plan I Direct Plan cumulative	-	-	-		5,000,000	10.00	50.00	
DSP Blackrock FMP-Series 90-12M- Growth	-	-	-		7,000,000	10.00	70.00	
DSP Blackrock FMP-Series 37-13M- Growth	-	-	-		4,000,000	10.00	40.00	
DSP BlackRock FMP-Series 68-12M-Institutional Plan-Growth Option	-	-	-		5,000,000	10.00	50.00	
DSP BlackRock FMP-Series 95 - 12M - Dir - Growth	4,444,600	10.00	44.45		-	-	-	
DSP BlackRock FMP - Series 104 - 12M - Dir - Growth	5,000,000	10.00	50.00		-	-	-	
DSP BlackRock FMP - Series 129 - 12M - Dir - Growth	2,174,820	10.00	21.75		-	-	-	
DSP BlackRock FMP-Series 43 -12M-Growth	-	-	-		5,898,767	10.00	58.99	
DSP Blackrock FMP Series 47-12M-Growth	-	-	-		3,000,000	10.00	30.00	
DSP Blackrock FMP Series 81-12M-Growth	-	-	-		2,000,000	10.00	20.00	
Axis Fixed Term Plan - Series 22 (374 days)-Growth Plan	-	-	-		5,503,000	10.00	55.03	
HDFC FMP 371D August (1)-Growth-Series 22	-	-	-		5,000,000	10.00	50.00	
HDFC FMP 370D April 2013(2) Series 26-Direct-Growth	6,136,956	10.00	61.37		-	-	-	
HDFC FMP 369D June 2013(1) Series 26-Direct-Growth	5,000,000	10.00	50.00		-	-	-	
HDFC FMP 370D July 2013(1) Series 26-Direct-Growth	5,000,000	10.00	50.00		-	-	-	
HDFC FMP 371D July 2013(1) Series 26-Direct-Growth	5,000,000	10.00	50.00		-	-	-	
HDFC FMP 399D March 2012(1)-Growth-Series-XXI	-	-	-		5,000,000	10.00	50.00	
HDFC FMP 400D March 2012(1) - Growth - Series XXI	-	-	-		5,503,750	10.00	55.04	
IDFC Fixed Maturity Plan 366 Days Series 73-Dividend	-	-	-		5,000,000	10.00	50.00	
IDFC Fixed Maturity Plan 366 Days Series 78-Dividend	-	-	-		5,000,000	10.00	50.00	
IDFC Fixed Term Plan Series 32 Direct Plan-Growth	2,500,000	10.00	25.00		-	-	-	
IDFC Fixed Term Plan Series 33 Direct Plan-Growth	2,500,000	10.00	25.00		-	-	-	
Kotak FMP Series 80-Growth	-	-	-		5,514,990	10.00	55.15	
B1070G Birla Sun Life Fixed Term Plan Series FO Growth	-	-	-		5,000,000	10.00	50.00	
ICICI Prudential FMP Series 67-371 Days Plan C Direct Plan Cumulative	5,000,000	10.00	50.00		-	-	-	
ICICI Prudential FMP Series 68-369 Days Plan I Regular Plan Cumulative	2,500,000	10.00	25.00		-	-	-	
ICICI Prudential Interval Fund Annual Interval Plan 1-Direct Plan-Growth	1,938,224	12.90	24.99		-	-	-	
ICICI Prudential FMP Series 70-367 Days Plan C Regular Plan Cumulative	2,500,000	10.00	25.00		-	-	-	
ICICI Prudential FMP Series 72 - 368 Days Plan A Direct Plan Cumulative,	2,500,000	10.00	25.00		-	-	-	
ICICI Prudential FMP Series 72 - 368 Days Plan D Direct Plan Cumulative	5,430,400	10.00	54.30		-	-	-	
ICICI Prudential FMP Series 72 - 366 Days Plan C Direct Plan Cumulative	2,500,000	10.00	25.00		-	-	-	
ICICI Prudential FMP Series 72 - 366 Days Plan K Direct Plan Cumulative	2,500,000	10.00	25.00		-	-	-	

Particulars	As at March 31, 2014				As at March 31, 2013			
	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)
ICICI Prudential FMP Series 72 - 366 Days Plan M Direct Plan Cumulative	2,500,000	10.00	25.00	-	-	-	-	-
ICICI Prudential Interval Fund Series VII Annual Interval Plan C Direct Plan	2,500,000	10.00	25.00	-	-	-	-	-
ICICI Prudential FMP Series 73 - 366 Days Plan B Direct Plan Cumulative	2,500,000	10.00	25.00	-	-	-	-	-
ICICI Prudential FMP Series 73 - 369 Days Plan P Direct Plan Cumulative	2,500,000	10.00	25.00	-	-	-	-	-
ICICI Prudential FMP Series 73 - 368 Days Plan R Direct Plan Cumulative	2,500,000	10.00	25.00	-	-	-	-	-
HDFC FMP 400D March 2013 (1) Series 23-Direct-Growth	5,000,000	10.00	50.00	-	-	-	-	-
HDFC FMP 384D March 2013(1) Series 23-Direct-Growth	5,000,000	10.00	50.00	-	-	-	-	-
HDFC FMP 370D August 2013 (2) Series 26-Direct-Growth	2,500,000	10.00	25.00	-	-	-	-	-
Kotak FMP Series 100-Growth Direct	10,000,000	10.00	100.00	-	-	-	-	-
Kotak FMP Series 102-Growth Direct	5,000,000	10.00	50.00	-	-	-	-	-
Kotak FMP Series 105-Growth Direct	2,500,000	10.00	25.00	-	-	-	-	-
Kotak FMP Series 106-Growth Direct	2,500,000	10.00	25.00	-	-	-	-	-
Kotak FMP Series 118-Growth Direct	2,500,000	10.00	25.00	-	-	-	-	-
B1089G Birla Sun Life Fixed Term Plan Series FV Growth (367 Days)	-	-	-	5,000,000	10.00	50.00	-	-
B1132Y Birla Sun Life Fixed Term Plan-Series HJ (369 Days)- Growth Direct	2,500,000	10.00	25.00	-	-	-	-	-
B1135Y Birla Sun Life Interval Income Fund - Annual Plan-X-Gr-Direct	2,500,000	10.00	25.00	-	-	-	-	-
B1094Y Birla Sun Life Interval Income Fund - Annual Plan 1 - Growth - Direct	2,298,935	10.87	25.00	-	-	-	-	-
B1193Y Birla Sun Life Fixed Term Plan - Series JO (367 days) - Gr. DIRECT -	2,500,500	10.00	25.00	-	-	-	-	-
SBI Debt Fund Series-366 Day-12-Growth	-	-	-	5,000,000	10.00	50.00	-	-
SBI Debt Fund Series - A 16 - 366 Days - Regular - Growth	2,500,000	10.00	25.00	-	-	-	-	-
L302G SBI Debt Fund Series-366 Day-8-Growth	-	-	-	5,000,000	10.00	50.00	914.71	-
Investment in Mutual Funds (Unquoted) (Valued at lower of cost and fair value, unless stated otherwise) - Debt Schemes (Liquid/Liquid Plus)								
ICICI Prudential Flexible Income Plan Premium - Daily Dividend	-	-	-	723,783	105.74	76.53	-	-
ICICI Prudential Liquid Plan - Direct -Daily Dividend	1,796,382	100.05	179.74	-	-	-	-	-
ICICI Prudential Flexible Income-Direct Plan-Daily Dividend	48,690	105.74	5.15	-	-	-	-	-
B153DZ Birla Sun Life Cash Plus-Daily Dividend Direct Plan Reinvestment	858,814	100.20	86.05	-	-	-	-	-
HDFC Cash Management Fund -Treasury Advantage Plan - Wholesale Daily Dividend	-	-	-	3,909,467	10.08	39.41	-	-
HDFC Cash Management Fund Savings Plan Direct Plan Daily Dividend Reinvestment	20,836,480	10.64	221.63	-	-	-	-	-
Birla Sun Life Saving Fund -Instl-Daily Dividend Reinvestment	-	-	-	6,08,798	100.30	60.94	-	-
Templeton India Ultra Short Bond Fund Super Institutional Plan Daily Dividend	-	-	-	13,679,356	10.02	137.03	-	-
Kotak Flexi Debt Scheme Institutional - Daily Dividend	-	-	-	3,620,713	10.05	36.38	-	-
Axis Liquid Fund-Direct Plan-Daily Dividend Reinvestment (CF DR)	39,859	1,000.11	39.87	-	-	-	-	-
Axis Banking Debt Fund - Direct Plan - Daily Dividend Reinvestment(BDDRR)	28,752	1,002.77	28.83	-	-	-	-	-
IDFC Ultra Short Term Fund Daily Dividend	-	-	-	98,906	10.01	0.99	-	-
Kotak Liquid Scheme Plan A-Direct Plan-Daily Dividend	20,538	1,222.81	25.11	-	-	-	-	-
IDFC Cash Fund-Daily Dividend (Direct Plan)	220,353	1,000.34	220.43	-	-	-	-	-
Templeton India Treasury Management Account Super Institutional Plan Direct Daily Dividend Reinvestment	208,319	1,001.07	208.54	-	-	-	-	-
LD72SD SBI Premier Liquid Fund-Direct Plan-Daily Dividend	160,477	1,003.25	160.99	-	-	-	-	-
DISP Blackrock Liquidity Fund-Direct Plan-Daily Dividend	122,323	1,000.32	122.36	-	-	-	-	-

Particulars	As at March 31, 2014				As at March 31, 2013			
	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)	Number of Unit	Amount per unit (In ₹)	(₹ 'Mn)	(₹ 'Mn)
DSP Blackrock Liquidity Fund-Institutional Plan - Daily Dividend				1298.70	27,572	1000.32	27.58	378.86
				2,530.56				1,293.07
Aggregate amount of unquoted investments				2,556.57				1,293.07
Aggregate provision for diminution in value of investments				26.01				
** Long-term Investments(as per AS-13) Investments with original maturity of more than 12 months				1,231.86				914.21

15. TRADE RECEIVABLES

Particulars	Non-Current		Current	
	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)
Outstanding for a period exceeding six months from the date they are due for payment				
- Doubtful	-	-	4.09	3.58
Provision for doubtful receivables	-	-	(4.09)	(3.58)
Total (A)	-	-	-	-
Other Receivables				
- Unsecured, considered good	-	-	50.34	44.58
- Doubtful	-	-	3.06	1.40
Provision for doubtful receivables	-	-	(3.06)	(1.40)
Total (B)	-	-	50.34	44.58
Total (A) + (B)	-	-	50.34	44.58

16. CASH & BANK BALANCES

Particulars	Non-Current		Current	
	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)	As at March 31, 2014 (₹ Mn)	As at March 31, 2013 (₹ Mn)
Cash & cash equivalents				
Cash in hand	-	-	3.10	2.60
Balances with banks:				
- In current accounts	-	-	146.74	139.12
- In fixed deposit accounts with original maturity of less than 3 months	-	-	90.12	-
Other bank balances				
- In fixed deposit accounts with original maturity for more than 12 months Non current portion transferred to non current assets	-	91.32 (91.32)	469.04	926.61
Balances in fixed deposit accounts with original maturity for more than 3 months but less than 12 months*	-	-	1,602.07	1,641.38
Unpaid application money received by the company for allotment of securities and due for refund	-	-	-	0.12
Unpaid dividend	-	-	0.14	0.09
* Includes ₹ 65.48 million (previous year ₹ 55.00 million) as margin money with bank				
	-	-	2,311.21	2,709.92

17. REVENUE FROM OPERATIONS

Particulars	Year ended March 31, 2014	Year ended March 31, 2013
	(₹ Mn)	(₹ Mn)
Sale of services *	5,051.35	4,349.00
Other operating revenues	7.39	23.58
	5,058.74	4,372.58

* primarily subscription based services

18. OTHER INCOME

Particulars	Year ended March 31, 2014	Year ended March 31, 2013
	(₹ 'Mn)	(₹ 'Mn)
Interest received/receivable on long term fixed deposits with banks	61.55	61.33
Interest received/receivable on short term fixed deposits with banks	164.69	183.91
Interest on debentures	-	5.09
Dividend income from mutual funds	87.18	87.28
Profit on sale of investment (net)*	96.98	116.05
Profit on sale of fixed assets (net)	1.49	0.14
Miscellaneous income **	20.56	11.14
	432.45	464.94

* includes Rs. 14.88 Million (previous year Nil) received from HSBC Gilt fund against loss on sale of investment booked in FY 2008-09.

The amount has been received in accordance with an order passed by Hon'ble Supreme Court of India during the current year.

** includes Rs. 11.49 Million paid by HSBC towards interest on refund from HSBC Gilt fund for the period 2008-2014. (previous year Nil)

19. EMPLOYEE BENEFITS EXPENSE

Particulars	Year ended March 31, 2014	Year ended March 31, 2013
	(₹ 'Mn)	(₹ 'Mn)
Salaries, wages and bonus	1,547.80	1,303.04
Contributions to provident and other funds	37.22	43.43
Sales incentives and commissions	248.20	191.75
Staff welfare and benefits	76.86	72.99
Employee stock option scheme compensation	1.91	14.68
Other employee expenses	53.51	35.97
	1,965.50	1,661.86

20. FINANCE COSTS

Particulars	Year ended March 31, 2014	Year ended March 31, 2013
	(₹ 'Mn)	(₹ 'Mn)
Interest on fixed loans	1.00	0.95
Bank charges	23.70	23.85
	24.70	24.80

21. DEPRECIATION AND AMORTISATION

Particulars	Year ended March 31, 2014	Year ended March 31, 2013
	(₹ 'Mn)	(₹ 'Mn)
Depreciation of tangible assets	153.13	85.07
Amortisation of intangible assets	20.57	9.39
	173.70	94.46

22. ADVERTISING AND PROMOTION COST

	Year ended March 31, 2014	Year ended March 31, 2013
Particulars	(₹ 'Mn)	(₹ 'Mn)
Advertisement expenses	644.48	560.13
Promotion & marketing expenses	18.00	16.37
	662.48	576.50

23. ADMINISTRATION AND OTHER EXPENSES

	Year ended March 31, 2014	Year ended March 31, 2013
Particulars	(₹ 'Mn)	(₹ 'Mn)
Electricity and water	47.89	42.37
Rent*	214.91	171.84
Repairs and maintenance (building)	19.55	16.10
Repairs and maintenance (machinery)	21.24	19.38
Legal and professional charges	42.60	32.16
Rates & taxes	-	0.06
Insurance	3.23	2.73
Communication expenses	61.08	48.05
Travel & conveyance	57.46	52.31
Bad debts /provision for doubtful debts	5.81	3.47
Miscellaneous expenses	128.93	108.26
	602.70	496.73

* Includes ₹ 45.75 million towards lease equalisation charge (₹ 30.14 million pertaining to prior periods) (previous year ₹. Nil)

24. NETWORK, INTERNET AND OTHER DIRECT CHARGES

	Year ended March 31, 2014	Year ended March 31, 2013
Particulars	(₹ 'Mn)	(₹ 'Mn)
Internet and server charges	147.82	130.89
Others	12.40	8.51
	160.22	139.40

25. CAPITAL COMMITMENTS/ADVANCES

- 1 As on March 31, 2014 there is a capital advance of Rs 60.93 Million (previous year Rs. 56.55 Million) outstanding against capital account contracts. This primarily includes the following:
- Rs. 55.18 Million (previous year Rs. 56.28 Million) relating to the project for construction of office building on leasehold land in respect of which extension for construction based on sanctioned plan have been taken from the relevant authorities. The management is alternatively exploring possibilities of sale of the land/project on a lump sum basis
 - Rs 5.75 towards Desktop & Office equipment (previous year Rs 0.27 Million towards Office equipment)

26. OPERATING LEASE

Operating Leases where the company is a lessee:

The company has entered into lease transactions mainly for leasing of office premises for periods between 1 to 11 years. The terms of lease include terms of renewal, increase in rents in future periods and terms of cancellation. The operating lease payments recognized in the Statement of Profit and Loss amount to Rs 215.36 Million (included in Note 23 – Administration and Other Expenses Rs. 214.81 Million and in Note-19 Employee Benefits Expense Rs 0.45 Million (previous year Rs. 172.09 Million) (included in Note 23 – Administration and Other Expenses Rs. 171.84 Million and in Note 19 – Employee Benefits Expense Rs 0.25 Million)).

Particulars	Amount in ₹ Mn	
	Year Ended March 31, 2014	Year Ended March 31, 2013
Sponsor Charges	114.91	102.18
Advertising, Promotion & Marketing Expenses	19.85	13.87
Travel Expenses	0.21	0.36
Foreign Branch Expenses	62.66	46.43
Others	7.05	7.24
Total	204.69	170.08

Particulars	Amount in ₹ Mn	
	Year Ended March 31, 2014	Year Ended March 31, 2013
Export of Services	532.75	434.55
Total	532.75	434.55

In view of the immaterial transactions, export of services has been disclosed in proportion to the overall deferral of income trend, being the most readily available basis to disclose this amount on an accrual basis.

Particulars	Amount in ₹ Mn	
	Year Ended March 31, 2014	Year Ended March 31, 2013
As Auditors	2.76	2.76
As Tax Auditors	0.24	0.24
Certification	0.29	0.24
Cut of Pocket Expenses	0.48	0.32
Total	3.77	3.56

30. Basic and Diluted Earnings per share (EPS):

Particulars	Year Ended		Year Ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
Profit attributable to Equity Shareholders (₹ Mn)	1,294.94	1,022.46	1,294.94	1,022.46
Weighted average number of Equity Shares outstanding during the year (Nos.)	109,181,024	109,181,024	109,181,024	109,181,024
Basic & Diluted Earnings Per Equity Share of Rs. 10 each (₹)	11.77	9.36	11.77	9.36

31 (1) - Related Party Disclosures

A) Names of related parties with whom transactions were carried out and description of relationship as identified and certified by the Company as per the requirements of Accounting Standard – 18 specified in Companies (Accounting Standard) Rules, 2006 (as amended) ("accounting standards") and where control exists for the year ended March 31, 2014:

Subsidiaries

Joevansathi Internet Services Private Limited (JISPL)
 Naukn Internet Services Private Limited (NISPL)
 Info Edge (India) Mauritius Limited (IEIML) (Under liquidation)
 Allcheckdeals India Pvt. Ltd. (ACDIPL)
 Applect Learning Systems Pvt. Ltd. (ALSPL)
 Makessense Technologies Pvt. Ltd. (MTPL)
 Zomato Media Pvt. Ltd. (Formerly DC Foodiebay Online Services Private Limited (ZMPL))

Fellow Subsidiaries

Zomato Midia Brasil Ltda
 Zomato Media Portugal Unipessoal Lda

Associates

Nogle Technologies Private Limited (NTPL)*
 eTechAces Marketing & Consulting Pvt. Ltd. (EMCPL)
 Nintly Nine Labels Private Limited (99LABELS) (till May 21, 2013) *
 Kinobeo Software Private Limited (MYDALA)
 Happily Unmarried Marketing Pvt. Ltd. (HUMPL)
 Canvera Digital Technologies Private Limited (CDTPL)

Key Management Personnel (KMP) & Relatives

Mr Sanjeev Bikhchandani
 Ms Surabhi Bikhchandani (Spouse of Mr. Sanjeev Bikhchandani)
 Mr Sushil Bikhchandani (Brother of Mr Sanjeev Bikhchandani)
 Mr Hitesh Oberoi
 Ms Divya Batra (Sister of Mr. Hitesh Oberoi)
 Mr Ambarish Raghuvanshi

Enterprises over which KMP & Relatives have significant influence

Minik Enterprises (Proprietorship concern of Mr. Sushil Bikhchandani)
 Endeavour Holding Trust

Independent Directors- Non Executive

Arun Duggal
 Ashish Gupta
 Bala Deshpande
 Naresh Gupta
 Saurabh Srivastava

Non-Executive Directors

Kapil Kapoor

* During the year, the company has ceased to exercise significant influence.

B) Details of transactions with related party for the year ended March 31, 2014 in the ordinary course of business:

								Amount (₹ Mn)	
Sr. No	Nature of relationship / transaction		Subsidiary Companies	Associate Companies	KMP & Relatives	Independent Directors Non Executive	Non Executive Directors	Enterprise over which KMP & Relatives have significant influence	Total
1	License Fees Paid:	JISPL	Rs 0.10						
		NISPL	Rs 0.10	0.20					0.20
2	Remuneration Paid:	Sanjeev Bikhchandani	Rs 17.76						
		Hitesh Oberoi	Rs 17.81						
		Ambarish Raghuvanshi	Rs 12.96						
		Surabhi Bikhchandani	Rs 1.40			49.93			
3	Advance given for business purposes (net):	Sanjeev Bikhchandani	Rs 0.02						
		Hitesh Oberoi	Rs 0.02						
		NISPL	Rs 0.04						
		JISPL	Rs 0.03	0.07					
4	Loans given	ACDIPL	Rs. 25.50						
		MTPL	Rs. 0.26	25.76					25.76
5	Loans recovered	ACDIPL	Rs. 25.50	25.50					25.50
6	Receipt of Service:	Minik Enterprises	Rs 1.47						
		ACDIPL	Rs 6.44						
		Divya Batra	Rs 0.53	6.44					
7	Dividend Paid	Sanjeev Bikhchandani	Rs 74.74						
		Hitesh Oberoi	Rs 14.80						
		Ambarish Raghuvanshi	Rs 4.01						
		Surabhi Bikhchandani	Rs 2.99						
		Arun Duggal	Rs 0.16						
		Bala Deshpande	Rs 0.21						
		Endeavour Holding Trust	Rs 17.47						
		Kapil Kapoor	Rs 7.61			96.54	0.37	7.61	17.47
8	Services Rendered:	ACDIPL	Rs 9.96						
		ALSPL	Rs 2.33						
		EMCPL	Rs 0.28						
		ZMPL	Rs 0.79						
		MYDALA	Rs 0.11	13.08	0.39				
9	Investment in Equity Shares:	CDTPL	Rs 36.39						
		ZMPL	Rs 8.20						
		HUMPL	Rs 2.23	8.20	38.62				

10	Investment in Preference Shares:									
	ZMPL	Rs	572.85							
	NTPL	Rs	4.00							
	ALSPL	Rs	100.00							
	CDTPL	Rs	180.00	872.85	184.00	-	-	-	-	856.65
11	Sitting Fees Paid:									
	Arun Duggal	Rs	0.20							
	Ashish Gupta	Rs	0.16							
	Bala Deshpande	Rs	0.10							
	Kapil Kapoor	Rs	0.10							
	Naresh Gupta	Rs	0.16							
	Saurabh Srivastava	Rs	0.16				0.78	0.10		0.88
12	Commission Payable									
	Arun Duggal	Rs	0.78							
	Ashish Gupta	Rs	0.70							
	Bala Deshpande	Rs	0.70							
	Naresh Gupta	Rs	0.70							
	Saurabh Srivastava	Rs	0.72				3.60			3.60
13	Interest on Preference Shares receivable:									
	EMCPL	Rs	* 0.00							
	ALSPL	Rs	* 0.00							
	ZMPL	Rs	* 0.00							
	NTPL	Rs	* 0.00							
	MYDALA	Rs	* 0.00		0.01					0.01

* Amount is below the rounding off norm adopted by the company

- Amounts paid to / on behalf of Info Edge Employee Stock Option Trust during the year are as below:
 - Dividend paid Rs. 0.77 Million
 - Advances paid (net) Rs. Nil
- Amount due to Info Edge Employee Stock Option Trust as on March 31, 2014 is. Rs. 0.3 Million.
- Makesense Technologies Pvt. Ltd. (MSTPL) : Right to use the search engine by virtue of share purchased.

C) Amount due to/from related parties as at March 31, 2014

Amount (₹ Mn)

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Associate Companies	Key Management Personnel & Relatives	Enterprises over which KMP & Relatives have significant influence	Total
	Debit balances					
1	Outstanding Advances/Receivables	26.61	-	-	-	26.61
	Maximum amount outstanding during the year	40.22	4.00	-	-	44.22

31 (2) . Related Party Disclosures

A) Names of related parties with whom transactions were carried out and description of relationship as identified and certified by the Company as per the requirements of Accounting Standard – 18 specified in Companies (Accounting Standard) Rules, 2006 (as amended) ("accounting standards") and where control exists for the year ended March 31, 2013:

Subsidiaries

Joevansathi Internet Services Private Limited (JISPL)
 Naukri Internet Services Private Limited (NISPL)
 Info Edge (India) Mauritius Limited (IEIML)
 Allcheckdeals India Pvt. Ltd. (ACDIPL)
 Applera Learning Systems Pvt. Ltd. (ALSPL)
 Makesense Technologies Pvt. Ltd. (MTPL)
 Zomato Media Pvt. Ltd. (Formerly DC Foodiebay Online Services Private Limited (ZMPL))

Associates

Nogle Technologies Private Limited (NTPL)
 eTechAces Marketing & Consulting Pvt. Ltd. (EMCPL)
 Ninty Nine Labels Private Limited (99LABELS)
 Kinebeo Software Pvt. Ltd. (MYDALA)
 Happily Unmarried Marketing Pvt. Ltd. (HUMPL)
 Canvera Digital Technologies Private Limited (CDTPL)

Key Management |

Mr Sanjeev Bikhchandani
 Ms Surabhi Bikhchandani (Spouse of Mr. Sanjeev Bikhchandani)
 Mr Sushil Bikhchandani (Brother of Mr Sanjeev Bikhchandani)
 Mr Hitesh Oberoi
 Ms Divya Batra (Sister of Mr. Hitesh Oberoi)
 Mr Ambarish Raghuvanshi

Enterprises over which KMP & Relatives have significant influence

Minik Enterprises (Proprietorship concern of Mr. Sushil Bikhchandani)
 Oyster Learning (Proprietorship concern of Ms. Rimy Oberoi)
 Endeavour Holding Trust

Independent Directors- Non Executive

Arun Duggal
 Ashish Gupta
 Bala Deshpande
 Naresh Gupta
 Saurabh Srivastava

Non-Executive Directors

Kapil Kapoor

B) Details of transactions with related party for the year ended March 31, 2013 in the ordinary course of business:

Amount (Rs) Amount (₹ Mn)

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Associate Companies	KMP & Relatives	Independent Directors Non Executive	Non Executive Directors	Enterprise over which KMP & Relatives have significant influence	Total
1	License Fees Paid:							
	JISPL	Rs 0.10						
	NISPL	Rs 0.10	0.20					0.20
2	Remuneration Paid:							
	Sanjeev Bikhchandani	Rs 16.07						
	Hitesh Oberoi	Rs 15.84						
	Ambarish Raghuvanshi	Rs 11.81						
	Surabhi Bikhchandani	Rs 1.25			44.97			44.97
3	Advance given for business purposes (net):							
	Sanjeev Bikhchandani	Rs 0.03						
	Hitesh Oberoi	Rs 0.02						
	NISPL	Rs 0.03						
	JISPL	Rs 0.03						
	IEIML	Rs -						
	MTPL	Rs 2.43			0.04			
ACDIPL	Rs 14.07	16.57					16.61	
4	Receipt of Service:							
	Minik Enterprises	Rs 1.36						
	ACDIPL	Rs 2.97						
	Divya Batra	Rs 0.52	2.97				1.36	4.85
5	Dividend Paid							
	Sanjeev Bikhchandani	Rs 38.47						
	Hitesh Oberoi	Rs 7.60						
	Ambarish Raghuvanshi	Rs 2.07						
	Surabhi Bikhchandani	Rs 1.49						
	Arun Duggal	Rs 0.08						
	Bala Deshpande	Rs 0.10						
	Kapil Kapoor	Rs 3.81			49.63	0.18	3.81	53.62
6	Services Rendered:							
	ACDIPL	Rs 12.23						
	ALSPL	Rs 0.15						
	EMCPL	Rs 0.29						
	ZMPL	Rs 0.00						
	NTPL	Rs 0.00						
	99LABELS	Rs -						
MYDALA	Rs 0.10	12.38	0.39				12.77	
7	Investment in Equity Shares:							
	EMCPL	Rs -						
	ALSPL	Rs 300.00						
	CDTPL	Rs 4.15						
	ZMPL	Rs 550.00						
	HUMPL	Rs 1.27						
	MTPL	Rs 82.41						
99LABELS	Rs -	932.41	5.42				937.83	

8	Investment in Preference Shares:									
	EMCPL	Rs	24.97							
	ALSPL	Rs	-							
	HUMPL	Rs	50.00							
	ZMPL	Rs	128.60							
	NTPL	Rs	2.00							
	CDTPL	Rs	350.00	478.60	76.97					555.57
9	Investment in Debentures:									
	99LABELS	Rs	50.00	-	50.00					50.00
10	Sitting Fees Paid:									
	Arun Duggal	Rs	0.10							
	Ashish Gupta	Rs	0.12							
	Bala Deshpande	Rs	0.06							
	Kapil Kapoor	Rs	0.06							
	Naresh Gupta	Rs	0.16							
	Saurabh Srivastava	Rs	0.12				0.58	0.06		0.62
11	Commission Payable									
	Arun Duggal	Rs	0.66							
	Ashish Gupta	Rs	0.71							
	Bala Deshpande	Rs	0.71							
	Naresh Gupta	Rs	0.80							
	Saurabh Srivastava	Rs	0.63				3.51			3.51
12	Loss on Sale of Debenture									
	99LABELS	Rs.	105.42	-	105.42					105.42
13	Interest on debentures :									
	99LABELS	Rs.	5.08	-	5.08					5.08
14	Advance towards Shares									
	NTPL	Rs	4.00	-	4.00					4.00
15	Conversion of Preference Shares into Equity Shares									
	ZMPL	Rs	263.60							
	ALSPL	Rs	150.00	413.60						413.60
13	Interest on debentures receivable:									
	99LABELS	Rs	-	-	-					-
16	Interest on Preference Shares receivable:									
	EMCPL	Rs	* 0.00							
	ALSPL	Rs	* 0.00							
	ZMPL	Rs	* 0.00							
	NTPL	Rs	* 0.00							
	MYDALA	Rs	* 0.00							
	99LABELS	Rs	* 0.00	-	0.01					0.01

* Amount is below the rounding off norm adopted by the company

- Amounts paid to / on behalf of Info Edge Employee Stock Option Trust during the year are as below:
 - Dividend paid Rs. 0.99 Million
 - Advances paid (net) Rs. Nil
- Amount due to Info Edge Employee Stock Option Trust as on March 31, 2013 is Rs. 0.02 Million.
- Makesense Technologies Pvt. Ltd. (MSTPL) : Right to use the search engine by virtue of share purchased.

C) Amount due to/from related parties as at March 31, 2013

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Associate Companies	Key Management Personnel & Relatives	Enterprises over which KMP & Relatives have significant influence	Amount (₹ Mn)
						Total
	Debit balances					
1	Outstanding Advances/Receivables	31.02	4.01	-	-	35.03
	Maximum amount outstanding during the year	32.92	4.01	-	-	36.93

32. Employee Stock Option Scheme

The Company has set up a trust to administer the ESOP scheme under which SAR/options have been granted to employees. Under this scheme the employees can purchase equity shares by exercising the SAR/options as vested at the price specified in the grant. The options granted till March 31, 2014 have a vesting period of maximum of 3 years from the date of grant.

- Number of SAR/options granted, exercised and forfeited during the year:-

	2013-14		2012-13	
	Number	Weighted Average Price (Rs.)	Number	Weighted Average Price (Rs.)
Options/SAR outstanding at beginning of year	3,387,095	227.91	1,863,326	416.96
Add:				
Options/SAR granted *	640,500	335.27	343,500	343.18
Bonus Issued during the year	-	-	1,820,494	210.37
Less:				
Options/SAR exercised	735,400	197.16	531,825	178.32
Options/SAR forfeited	96,024	304.99	108,400	283.25
Options/SAR outstanding at the end of year	3,196,171	254.15	3,387,095	227.91
Options/SAR exercisable at the end of year	2,033,516	208.29	2,197,360	196.98

* During the year the Company granted 640,500 (previous year 343,500) Stock Appreciation Rights (SAR) with a maximum exercise period of five years (previous year Five Years).

The options outstanding at the end of year had exercise prices in the range of Rs. 2.50/- to Rs. 627.75/- (previous year Rs. 2.5/- to Rs. 384/-) and a weighted average remaining contractual life of 3.06 years (previous year 3.61 years).

Exercise Amount Range (Rs.)	Options outstanding as at	Options outstanding as at
	March 31, 2014	31, 2013
2.50-300	2,023,514	2,110,195
301-600	1,126,157	1,276,900
601-750	46,500	-
Grand Total	3,196,171	3,387,095

In accordance with the above mentioned ESOP Scheme, Rs. 1.91 Million (previous year Rs 14.68 Million) has been charged to the Statement of Profit and Loss in relation to the options vested during the year ended March 31, 2014 as Employee Stock Option Scheme Compensation.

2. (A) - In respect of options vested during the year, had the fair value method been used, the profit for the year would be lower by ₹ 71.24 Million (previous year ₹ 61.29 Million) and the EPS would be ₹ 11.12 (previous year ₹ 8.80).

(B) - The fair value of each option is estimated on the date of grant using the Black Scholes model with the below listed assumptions:

	2013-14		2012-13	
	ESOP 2007	ESOP 2007 SAR	ESOP 2007	ESOP 2007 SAR
Weighted average fair value of the options at the grant dates	-	106.93	322.25	130.90
Dividend Yield (%)	-	0.18%	0.10%	0.10%
Risk free rate	-	7.92%	8.06%	8.06%
Expected life (years)	-	3.31	4.00	3.68
Expected volatility	-	28.75%	32.15%	32.15%
Weighted average share price	-	335.45	331.00	364.51

33. The Company has received legal notices of claims/lawsuits filed against it relating to infringement of Intellectual Property Rights (IPR) in relation to the business activities carried on by it. In the opinion of the management, no material liability is likely to arise on account of such claims/law suits.

34. The Company has considered business segment as the primary segment. The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure of business segment information is required to be disclosed

The geographical segments have been considered for disclosure as the secondary segment, under which the domestic segment includes sales to customers located in India and the overseas segment includes sales to customers located outside India

Amount (₹ Mn)

Particulars	2013-14				2012-13			
	Domestic	Overseas	Unallocated	Total	Domestic	Overseas	Unallocated	Total
Revenue from customers	4,518.60	532.75	-	5,051.35	3,914.45	434.55	-	4,349.00
Segment assets	3,481.01	26.85	6,307.10	9,814.96	12.68	4,067.45	4,426.06	8,506.19
Capital expenditure during the period	121.81	0.24	-	122.05	477.85	0.30	-	478.15

Notes :-

- Domestic segment includes sales and services to customers located in India
- Overseas segment includes sales and services rendered to customers located outside India
- Unallocated assets include dividend bank accounts, investments, Interest accrued and Deferred Tax asset.
- Segment assets includes fixed assets, trade receivables, cash and bank balances (except dividend bank account), loans & advances and other current assets
- Capital expenditure during the year includes fixed assets (tangible and intangible assets) and net additions to capital work in progress.

35. As at March 31, 2014 the company had Rs Nil (previous year Rs. 0.12 Million) outstanding with ICICI bank towards unpaid application money received by the company for allotment of securities and due for refund and Rs 0.07 Million (previous year Rs. 0.07 million) outstanding with Kotak Mahindra Bank & Rs. 0.07 Million (previous year Rs. 0.02 Million) outstanding with Yes Bank as unclaimed dividend. These amounts are not available for use by the company and will be credited to Investor Education & Protection Fund as and when due.

36. The aggregate managerial remuneration under section 198 of the Companies Act, 1956 to the Directors including Managing Director is:

Particulars	Year ended	Year ended
	March 31, 2014	March 31, 2013
Whole Time Directors (including Managing Director)		
Salary	28.20	28.04
Reimbursements	1.33	1.27
Bonus	19.00	14.41
Total Remuneration (A)	48.53	43.72
Non Whole Time Directors:		
Commission	3.60	3.51
Sitting Fee	0.88	0.62
Total Remuneration (B)	4.48	4.13
Total Managerial Remuneration Paid/Payable (A+B)	53.01	47.85

The above amounts exclude Company's contribution / provision for gratuity and leave encashment for the year, which is determined annually on actuarial basis.

Statement showing computation of Net Profit in accordance with section 349 of the Companies Act, 1956 for computing the Director's remuneration:

Particulars	Year ended	Year ended
	March 31, 2014	March 31, 2013
Net Profit before tax	1,875.88	1,550.90
Add: Depreciation as per accounts	173.70	94.46
Add: Whole time Director's Remuneration	48.53	43.72
Add: Directors sitting Fee	0.88	0.62
Add: Commission to Non Whole time Directors	3.60	3.51
Add: Bad debt/Provision for bad debts	5.81	3.47
Less: Depreciation as per Section 350 of the Companies Act, 1956	173.70	94.46
Less: Profit on sale of fixed assets (net)	1.49	0.14
Less: Profit on sale of Investment (net)	96.98	116.05
Net Profit for the year under section 349	1,836.23	1,486.03

Maximum amount payable to Non whole time Directors (restricted to 1%)	18.36	14.86
Maximum amount payable to Whole time Directors (restricted to 10%)	183.62	149.60
Maximum Amount payable to Directors	201.98	163.46

37. Employee Benefits

The Company has classified the various benefits provided to employees as under:

A. Defined Contribution Plans

a) Provident Fund

During the year, the Company has recognized the following amounts in the Statement of Profit and Loss –

Particulars	Year ended	Year ended
	March 31, 2014	March 31, 2013
Employers' Contribution to Provident Fund	27.35	23.72
Included in Contribution to Provident and Other Funds under Employee Benefits Expense (Refer Note 19)		

B. State Plans

a) Employer's Contribution to Employee State Insurance

During the year, the Company has recognized the following amounts in the Statement of Profit and Loss –

Particulars	Year ended	Year ended
	March 31, 2014	March 31, 2013
Employers' Contribution to Employee State Insurance	4.07	3.75
Included in Contribution to Provident and Other Funds under Employee Benefits Expense (Refer Note 19)		

C. Defined Benefit Plans

a) Contribution to Gratuity Funds – Life Insurance Corporation of India, Group Gratuity Scheme

b) Leave Encashment/ Compensated Absences for Employees

Particulars	Leave Encashment / Compensated Absences	
	2013-14	2012-13
Discount Rate (per annum)	9.00%	8.25%
Rate of increase in Compensation levels	10% for First 5 years, & 7% thereafter	15% in first year, 10% in next 5 years, & 7% thereafter

Particulars	Employees' Gratuity Fund	
	2013-14	2012-13
Discount Rate (per annum)	9.00%	8.25%
Rate of increase in Compensation levels	10% for the first 5 years, & 7% thereafter	15% in first year, 10% in next 5 years, & 7% thereafter
Rate of Return on Plan Assets	7.50%	7.50%
Expected Average future working lifetime of employees (years)	9.92	11.32

(A) Changes in the Present Value of Obligation	Amount Rs Mn	
	Employees' Gratuity Fund 2013-14	Employees' Gratuity Fund 2012-13
Present Value of Obligation at the beginning of the year	91.31	77.05
Interest Cost	8.57	7.31
Past Service Cost	Nil	Nil
Current Service Cost	17.71	15.86
Curtailment Cost / (Credit)	Nil	Nil
Settlement Cost / (Credit)	Nil	Nil
Benefits paid	(6.81)	(7.05)
Actuarial (gain)/ loss on obligations	(13.10)	(1.87)
Present Value of Obligation at the end of the year	97.68	91.31

	Amount Rs Mn	
	Employees' Gratuity Fund	Employees' Gratuity Fund
(B) Changes in the Fair value of Plan Assets	2013-14	2012-13
Fair Value of Plan Assets at the beginning of the year	74.33	61.89
Expected Return on Plan Assets	5.75	4.88
Actuarial Gains and (Losses)	1.73	0.55
Contributions	16.98	14.06
Benefits Paid	(6.81)	(7.05)
Fair Value of Plan Assets at the end of the year	91.98	74.33

	Amount Rs Mn	
	Employees' Gratuity Fund	Employees' Gratuity Fund
(C) Reconciliation of Present Value of Defined Benefit Obligation and the Fair value of Assets	2013-14	2012-13
Present Value of funded Obligation at the end of the year	(97.68)	(91.31)
Fair Value of Plan Assets as at the end of the period	91.98	74.33
Funded Status		
Present Value of unfunded Obligation at the end of the year	Nil	Nil
Unrecognized Actuarial (gains) / losses	Nil	Nil
Unfunded Net Asset / (Liability) Recognized in Balance Sheet*	(5.70)	(16.98)

*included in Provision for Employee Benefits Expense (Refer Note 8)

	Amount Rs Mn	
	Employees' Gratuity Fund	Employees' Gratuity Fund
(D) Expense recognized in the Profit and Loss Account	2013-14	2012-13
Current Service Cost	17.71	15.86
Past Service Cost	Nil	Nil
Interest Cost	8.57	7.31
Expected Return on Plan Assets	(5.75)	(4.88)
Curtailment Cost / (Credit)	Nil	Nil
Settlement Cost / (Credit)	Nil	Nil
Net actuarial (gain)/ loss recognized in the period	(14.83)	(2.42)
Total Expenses recognized in the Statement of Profit and Loss #	5.70	15.87

#Included in Contribution to Provident and Other Funds under Employee Benefits Expense (Refer Note 19)

In respect of leave encashment/compensated absence the present value of obligation as at March 31, 2014 is Rs. 19.03* Million (previous year 19.50* Million). The expense recognized in the Statement of Profit and Loss is Rs 12.32** Million (previous year Rs. 14.63** Million)

*included in Provision for Employee Benefits Expense (Refer Note 8)

**Included in Staff Welfare and Benefits under Employee Benefits Expense (Refer Note 19)

(E) Amounts recognized in current year and previous four years	Amount ₹ Mn				
	As at March 31, 2014	As at March 31, 2013	As at March 31, 2012	As at March 31, 2011	As at March 31, 2010
Gratuity					
Defined Benefit Obligation	(97.68)	(91.31)	(77.05)	(62.88)	(44.96)
Plan Asset	91.98	74.33	61.89	44.96	38.40
Surplus / (Deficit)	(5.70)	(16.98)	(15.16)	(17.92)	(6.57)
Experience adjustments in plan liabilities	Nil	Nil	Nil	Nil	Nil
Experience adjustments in plan assets	Nil	Nil	Nil	Nil	Nil

(F) Expected Contribution to the fund in the next year	Amount ₹ Mn	
	Year ended March 31, 2014	Year ended March 31, 2013
Gratuity	5.70	16.98

Amount ₹ Mn				
(H) Major Category of Plan Asset as a % of total Plan Assets				
Category of Assets (% Allocation)	Year ended March 31, 2014	Year ended March 31, 2013	Year ended March 31, 2014	Year ended March 31, 2013
	%			
Insurer Managed Funds	100.00%	100.00%	91.98	74.33
Others	-	-	-	-
Total	100.00%	100.00%	91.98	74.33

38. The details of Bank Balances as referred to in Note 16 & Note 13 to the financial statements, are as below:-

Bank Balances :

-In Current Accounts

Balance with Banks	Amount ₹ Mn	
	As at March 31, 2014	As at March 31, 2013
ICICI Bank Ltd	124.11	122.55
HSBC Bank	0.22	0.11
Bank of India	0.02	0.02
HDFC Bank Ltd	0.54	7.78
Punjab National Bank	0.03	0.74
Oriental Bank of Commerce	0.08	0.02
Bank of Baroda	0.23	0.03
State Bank of Hyderabad	0.22	0.02
HDFC Bank (erstwhile Bank of Punjab Ltd.)	0.03	0.03
Canara Bank	0.04	0.02
State Bank of India	0.19	0.11
The Saudi Hollandi Bank	2.51	1.45
HSBC Bank	13.76	6.19
Emirates Bank	0.02	0.07
Bank of Baroda	4.74	-
Total (A)	146.74	139.12

(Refer Balances with Banks in Current Accounts (Current) under Note No 16 on Cash and Bank Balances)

-In Fixed deposit accounts in India

Fixed Deposit in India	Amount ₹ Mn	
	As at March 31, 2014	As at March 31, 2013
Bank of India	667.30	104.52
ICICI Bank Ltd	545.58	355.94
State Bank of Hyderabad	356.53	544.87
HDFC Bank Ltd	10.92	659.51
Oriental Bank of Commerce	98.20	241.60
HSBC Bank	6.78	6.42
Bank of Baroda	59.12	746.45
Punjab National Bank	416.80	-
Total (A)	2,161.23	2,659.31

The above comprises of :-

Particulars	Amount ₹ Mn	
	As at March 31, 2014	As at March 31, 2013
- Fixed Deposit Accounts with original maturity of less than 3 months	90.12	-
- Fixed Deposit Accounts with original maturity for more than 12 months	469.04	1,017.93
- Fixed Deposit Accounts with original maturity for more than 3 months but less than 12 months	1,602.07	1,641.38
Total	2,161.23	2,659.31

(Refer Note No 16 on Cash and Bank Balances & Note No 13 on Other non-current assets)

39. The exceptional item in the year ended March 31, 2014 represents provision for diminution in the carrying value of investment of ₹ 26.01 Million in Nogle Technologies Pvt Ltd. (represented by investments in equity shares of ₹ 0.01 Million and Preference shares of ₹ 26.00 Million). The exceptional item in the year ended March 31, 2013 represents provision for diminution in the carrying value of investment of ₹ 185.05 Million in Ninety Nine Labels Private Limited (represented by Investments in equity shares of ₹ 53.55 Millions and Preference shares of ₹ 131.50 Millions), ₹ 0.60 Millions representing diminution in the carrying value of investment and ₹ 1.80 Million representing waiving off advance given to Info Edge (India) Mauritius Limited (a company which had been initiated voluntary winding up proceedings during the previous year) and also loss on sale of debentures (inclusive of accrued interest) ₹ 105.42 Millions held in Ninety Nine Labels Private Limited

40. The company has made long term strategic investments in certain subsidiaries/associate companies, which are in their initial/developing stage of operation and would generate growth and returns over a period of time. These subsidiaries/associates have incurred significant expenses for building the brand and market share which have added to the losses of these entities, thereby resulting in erosion of their net worth as at March 31, 2014. Based on the potential of the business model of these entities to generate profits, coupled with recent third party valuations, management is of the opinion that considering the nature of the industry and the stage of operations of these entities there is no diminution in carrying value of the investments as compared to their current net worth and therefore no provision is required at this stage (other than the investments referred in Note 39 above).

41. Clause 32 Disclosures

Particulars	Year ended March 31, 2014	Year ended March 31, 2013
Advance to Subsidiary- Allcheckdeals India Pvt Ltd		
Balance at the year end	23.92	28.59
Maximum amount outstanding at any time during the year	37.53	28.59
Advance to Subsidiary- Makesense Technologies Pvt. Ltd.		
Balance at the year end	2.69	-2.43
Maximum amount outstanding at any time during the year	2.69	-

42. Previous year figures have been regrouped/rearranged to confirm to the current year classification.

For Price Waterhouse & Co. Bangalore
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 058507

Hitesh Oberoi
Managing Director

Ambarish Raghuvanshi
Director & CFO

M.M. Jain
Company Secretary

Place : Noida
Date : May 14, 2014

Place: Noida
Date : May 14, 2014