

January 19, 2012

Unaudited condensed special purpose financial statement (CFS) as at December 31, 2011

The CFS are prepared by the company every quarter as per Accounting Standard 25 on Interim Financial Reporting on a voluntary basis. The statutory auditors have reviewed the CFS and issued the company with their review report on the same - prepared in accordance with the Standard on Review Engagements (SRE) 2410 – Review of Interim Financial Information Performed by the Independent Auditors of the Entity – issued by the Institute of Chartered Accountants of India (the 'review report'). The review report along with the CFS are enclosed herewith.

While the company has been preparing these unaudited CFS on a voluntary basis for its internal management purposes only, the company also makes these unaudited CFS available on its corporate website for information purposes only. The statutory auditors have been conducting a review of these unaudited CFS and issuing the review report solely for the use of the company's Board of Directors. Therefore the auditors have included a restriction of use clause in their review report whereby they do not assume any responsibility or liability to anyone other than the Company's Board of Directors to whom this review report is issued. Accordingly, the review report may only be read by third parties for information purposes only and is disclosed on a "no responsibility / liability" basis in regard to all third parties. We would be happy to explain our position and answer any queries with respect to the CFS.

Apart from the unaudited CFS, the company discloses the unaudited financial results on a quarterly basis and the audited annual financial statements in line with listing and other regulatory norms.

Thanking You,


Ambarish Raghuvanshi,
Director & CFO

The Board of Directors
Info Edge (India) Limited
Ground Floor, GF-12A,
94, Meghdoot, Nehru Place,
New Delhi-110020

1. This report is produced in accordance with the terms of our agreement dated January 19, 2012
2. We have reviewed the accompanying unaudited condensed interim financial statements of Info Edge (India) Limited (the "Company"), comprising its Balance sheet as at December 31, 2011, and the Profit & Loss Account and Cash Flow Statement for the period then ended (herein after referred to as the "Unaudited Condensed Interim Financial Statements") prepared by the Management of the Company, in connection with their obligation to submit reviewed unaudited condensed interim financial statements for the period ended December 31, 2011 to the Board of Directors of the Company for its internal management reporting purpose and for no other purpose.

Directors' Responsibilities

3. The Unaudited Condensed Interim Financial Statements are the responsibility of the Company's directors.
4. The directors of the Company are responsible for ensuring that the Unaudited Condensed Interim Financial Statements are prepared in accordance with Accounting Standard 25 - Interim Financial Reporting - issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
5. The responsibility of the directors includes the design, implementation and maintenance of internal control relevant to the preparation of the Unaudited Condensed Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities

6. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity - issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
7. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Conclusion

8. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Condensed Interim Financial Statements have not been prepared, in all material respects, in accordance with Accounting Standard 25 - Interim Financial Reporting - issued pursuant to the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India, or that those contain any material misstatement.

Restrictions on use

9. Our review report on the Unaudited Condensed Interim Financial Statements for the period ended December 31, 2011 is prepared for the Board of Directors of the Company, to whom it is addressed, for their internal management purpose only and for no other purpose. Accordingly our work in connection to this review and the report was not planned or prepared in contemplation of the interest of any other person and may not address items of possible interest to any such person. Price Waterhouse & Co. neither accepts nor assumes any responsibility or liability to any other person or for any other use without our prior written consent in writing.

For Price Waterhouse & Co.
Firm Registration Number: 007567S
Chartered Accountants

Place : Gurgaon
Date : January 19, 2012

Sd/-
Amitesh Dutta
Partner
Membership Number : 058507

INFO EDGE (INDIA) LIMITED
CONDENSED BALANCE SHEET AS AT DECEMBER 31, 2011

Particulars	Schedule	As at		As at	
		December 31, 2011	December 31, 2011	March 31, 2011	March 31, 2011
		(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
SOURCES OF FUNDS					
SHAREHOLDERS FUNDS					
Capital	1		545,905		545,905
Stock Options Outstanding Account	2		42,583		30,618
Reserves and Surplus	3		4,880,331		4,053,293
LOAN FUNDS					
Secured Loans	4		6,406		6,742
			5,475,225		4,636,558
APPLICATION OF FUNDS					
FIXED ASSETS	5				
Gross Block		880,551		856,401	
Less : Depreciation		356,992		317,657	
Net Block		523,559		538,744	
Capital Work in Progress including Capital Advances		159,605	683,164	154,236	692,980
DEFERRED TAX ASSETS	6		44,227		40,670
INVESTMENTS	7		3,500,629		2,968,704
ADVANCE RECOVERABLE FROM ESOP TRUST			-		13,400
CURRENT ASSETS, LOANS AND ADVANCES					
Sundry Debtors	8	42,703		38,850	
Cash and Bank Balances	9	2,271,038		2,037,472	
Loans and Advances	10	133,761		131,337	
Other Current Assets	11	123,690		70,865	
		2,571,192		2,278,524	
LESS : CURRENT LIABILITIES AND PROVISIONS	12				
Current liabilities		1,276,063		1,215,630	
Provisions		47,924		142,090	
		1,323,987		1,357,720	
NET CURRENT ASSETS			1,247,205		920,804
			5,475,225		4,636,558

Selected Explanatory Notes To The Condensed Financial Statements 18

This is the Condensed Balance Sheet referred to in our report of even date.

The schedules referred to above form an integral part of these accounts.

For Price Waterhouse & Co.
Firm Registration Number 0075675
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 58507

Sd/-
Hitesh Oberoi
Managing Director

Sd/-
Ambarish Raghuvanshi
Director & CFO

Place : Gurgaon
Date : January 19, 2012

Place : Noida
Date : January 19, 2012

CONDENSED CASH FLOW STATEMENT FOR THE PERIOD ENDED DECEMBER 31, 2011

S.No.	Particulars	For the period ended December 31, 2011 Amount (₹ '000)	For the period ended December 31, 2010 Amount (₹ '000)	For the year ended March 31, 2011 Amount (₹ '000)
A.	Cash flow from operating activities:			
	Net Profit before Exceptional Item and Tax	1,180,783	842,938	1,187,815
	Adjustments for:			
	Depreciation	57,221	47,624	71,150
	Interest Expense	506	595	768
	Interest Income	(134,127)	(158,941)	(195,801)
	Dividend Income from Mutual Funds	(96,203)	(30,293)	(66,621)
	(Profit)/Loss on Fixed Assets sold (net)	(385)	1,954	1,737
	(Profit)/Loss on sale of Investments (net)	(2,648)	-	18
	Interest Income on Debentures	(781)	-	(2,663)
	Provision for Bad & Doubtful Debts	1,599	1,184	1,583
	Liability no longer required written back	(8,292)	-	(3,915)
	Provision for Gratuity & Leave Encashment	2,651	22,114	13,400
	TDS on revenue receipts	(132,146)	(112,680)	(168,070)
	Employee Stock Option Scheme Compensation Expense	11,965	13,474	17,667
	Operating profit before working capital changes	880,143	627,969	857,068
	Adjustments for changes in working capital :			
	- (INCREASE)/DECREASE in Sundry Debtors	(5,452)	5,025	19,140
	- (INCREASE)/DECREASE in Loans, Advances and Other Current Assets	10,975	(8,410)	(1,413)
	- INCREASE/(DECREASE) in Current Liabilities and Provisions	68,728	170,935	427,703
	Cash generated from operating activities	954,394	795,519	1,302,498
	- Taxes (Paid) / Received (Net of TDS)	(272,610)	(134,870)	(201,810)
	Net cash from operating activities	681,784	660,649	1,100,688
B.	Cash flow from Investing activities:			
	Purchase of fixed assets	(48,848)	(396,655)	(413,135)
	Proceeds from Sale of fixed assets	1,828	3,929	4,241
	Proceeds from Sale of Investments	3,679,254	4,627,510	6,319,051
	Proceeds from Sale of Shares	-	-	63,464
	Purchase of Investments	(3,597,492)	(5,074,147)	(7,847,251)
	Interest Received	77,359	86,600	166,291
	Dividend Received	96,203	30,293	66,621
	Amount Paid on Acquisition of strategic investments	(607,937)	(147,688)	(175,873)
	Net cash used in investing activities	(399,633)	(870,158)	(1,816,691)
C.	Cash flow from financing activities:			
	Repayment of long term borrowings (Net)	(336)	2,048	1,042
	Interest Paid	(506)	(579)	(759)
	Dividend Paid	(40,943)	(20,471)	(20,471)
	Dividend Tax Paid	(6,800)	(3,479)	(3,479)
	Net cash used in financing activities	(48,585)	(22,481)	(23,667)
	Net Increase/(Decrease) in Cash & Cash Equivalents	233,566	(231,990)	(739,670)
	Opening Balance of Cash and cash equivalents (April 01, 2011/April 01, 2010)	2,037,472	2,777,142	2,777,142
	Closing Balance of Cash and cash equivalents	2,271,038	2,545,152	2,037,472
	Cash and cash equivalents comprise			
	Cash in hand	1,568	1,685	1,506
	Balance with Scheduled Banks			
	-in current accounts (Refer note 2 and 3 below)	70,603	36,086	90,700
	-in fixed deposits	2,196,962	2,504,030	1,943,840
	Balance with Other Banks			
	-in current accounts	1,905	3,351	1,426
	Total	2,271,038	2,545,152	2,037,472

Notes:-

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard-3 on Cash Flow Statement, prescribed under Companies (Accounting Standards) Rules, 2006 as notified by the Central Government vide its notification dated December 7, 2006.
- Balance with scheduled bank in current account includes ₹ 122 Thousand (previous year ₹ 122 Thousand) in respect of unpaid application money due for refund, which is not available for use by the company.
- Balance with scheduled bank in current account includes ₹ 81 Thousand (previous year ₹ 62 Thousand) in respect of unclaimed dividend, which is not available for use by the company.
- Figures in brackets indicate cash outflow.

This is the Condensed Cash Flow Statement referred to in our report of even date

For Price Waterhouse & Co.
Firm Registration Number 0075675
Chartered Accountants

Amitesh Dutta
Partner
Membership Number 58507

Place : Gurgaon
Date : January 19, 2012

For and on behalf of the Board of Directors


Hitesh Oberoi
Managing Director


Ambarish Raghuvanshi
Director & CFO

Place : Noida
Date : January 19, 2012

INFO EDGE (INDIA) LIMITED
SCHEDULES FORMING PART OF THE CONDENSED BALANCE SHEET

Particulars	As at December 31, 2011 (₹ '000)	As at	
		December 31, 2011 (₹ '000)	March 31, 2011 (₹ '000)
SCHEDULE 1			
CAPITAL			
AUTHORIZED CAPITAL			
60,000 Thousand Equity Shares of ₹ 10/- each (Previous year - 60,000 Thousand Equity Shares of ₹ 10/- each)		600,000	600,000
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL			
54,591 Thousand Equity Shares of ₹ 10/- each fully paid up (Previous year - 54,591 Thousand Equity Shares of ₹ 10/- each fully paid up) [Of the above, 49,000 Thousand Equity Shares of ₹ 10/- each (Previous year 49,000 Thousand Equity Shares of ₹ 10 each) were allotted as fully paid up by way of bonus shares out of Securities Premium, General Reserve and Profit & Loss Account]		545,905	545,905
		545,905	545,905
SCHEDULE 2			
Stock Options Outstanding Account			
Opening Balance	30,618		26,646
Add: Transfer during the year	11,965		17,667
Less: Adjusted against advance given to Info Edge Employees Stock Option Trust	-		140
Less: Transfer to Profit & Loss Account	-	42,583	13,555
		42,583	30,618
		42,583	30,618
SCHEDULE 3			
RESERVES AND SURPLUS			
Securities Premium Account			
Opening Balance	1,310,073		1,583,026
Less: Utilisation for issue of bonus shares	-	1,310,073	272,953
			1,310,073
Profit & Loss Account			
Opening Balance	2,694,683		1,902,708
Add: Transfer from Profit & loss Account	827,038	3,521,721	791,975
			2,694,683
General Reserve			
Opening Balance	48,537		34,982
Add: Transfer from Profit and Loss Account (Stock Options Outstanding Account)	-	48,537	13,555
		48,537	48,537
		4,880,331	4,053,293
SCHEDULE 4			
SECURED LOANS			
Deferred payment liability (Secured by way of hypothecation of vehicles) [Payable within one year ₹ 3,747 Thousand (Previous year ₹ 3,854 Thousand)]		6,406	6,742
		6,406	6,742

INFO EDGE (INDIA) LIMITED

SCHEDULES FORMING PART OF THE CONDENSED BALANCE SHEET

SCHEDULE 5

FIXED ASSETS

(₹ '000)

Description	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
	As at April 1, 2011	Additions during the period	Deletions/Write off during the period	As at December 31, 2011	Up to April 1, 2011	Depreciation/Amortisation for the period	Accumulated Depreciation on Deletions	Up to December 31, 2011	As at December 31, 2011	As at March 31, 2011
OWN ASSETS										
Intangible Assets										
Goodwill	265	-	-	265	265	-	-	265	-	-
Operating and Marketing Rights	27,560	-	-	27,560	27,560	-	-	27,560	-	-
Enterprise Resource Planning Software	20,430	870	-	21,300	5,316	3,386	-	8,702	12,598	15,114
Other Software Licenses	4,921	-	-	4,921	2,420	1,235	-	3,655	1,266	2,501
Tangible Assets										
Leasehold Land	346,948	-	-	346,948	10,585	3,875	-	14,460	332,488	336,363
Building	91,189	-	-	91,189	1,859	3,433	-	5,292	85,897	89,330
Leasehold Improvements	66,006	682	-	66,688	54,167	4,803	-	58,970	7,718	11,839
Computers	166,673	26,339	15,442	177,570	121,791	20,351	15,343	126,799	50,771	44,882
Plant and Machinery	33,518	1,132	348	34,302	22,948	8,433	348	31,033	3,269	10,570
Furniture and Fixtures	31,971	2,799	643	34,127	20,219	4,447	643	24,023	10,104	11,752
Office Equipment	47,692	6,895	6	54,581	40,885	4,316	1	45,200	9,381	6,807
Vehicles	733	-	-	733	733	-	-	733	-	-
Assets taken on Lease										
Vehicles	18,495	4,762	2,890	20,367	8,909	2,942	1,551	10,300	10,067	9,586
Total	856,401	43,479	19,329	880,551	317,657	57,221	17,886	356,992	523,559	538,744
Capital Work in Progress including Capital Advances									159,605	154,236
Previous year	570,806	328,158	42,563	856,401	283,091	71,150	36,584	317,657	538,744	

INFO EDGE (INDIA) LIMITED
SCHEDULES FORMING PART OF THE CONDENSED BALANCE SHEET

Particulars	(₹ '000)	As at	(₹ '000)	As at
		December 31, 2011		March 31, 2011
SCHEDULE 6				
DEFERRED TAX ASSET/ (LIABILITY)				
Deferred Tax Asset / (Liability)				
- Opening Balance		40,670		33,742
- Adjustment for the current year		3,557		6,928
		44,227		40,670
SCHEDULE 7				
INVESTMENTS				
Non Trade (Unquoted)				
Long term				
Investments in Equity Shares of Subsidiary Companies *	243,996		335,390	
Less: Provision for diminution in value of investment	41,484	202,512	41,484	293,906
Investment in Unsecured Optionally Fully Convertible Debentures of Subsidiary Company		-		50,000
Investment in Unsecured 0.1% Optionally Convertible Cumulative Redeemable Preference Shares of Subsidiary Company		150,000		-
Other Investments				
- Long Term (Unquoted)				
-Debt Mutual Funds		1,279,559		567,152
-Equity Shares of Associate Companies		300,568		18,000
-Preference Shares of Associate Companies		324,867		5,000
- Short Term (Unquoted)				
-Debt Mutual Funds		1,243,123		2,034,646
		3,500,629		2,968,704
* Categorisation of Etechcaes Marketing & Consulting Private Limited changed from subsidiary company to associate company w.e.f April 19, 2011				
SCHEDULE 8				
SUNDRY DEBTORS				
(Unsecured, considered good unless otherwise stated)				
Debts outstanding for a period exceeding six months				
Considered doubtful	6,190		6,567	
Less: Provision for Doubtful Debts	6,190	-	6,567	-
Other Debts				
Considered good *		42,703		38,850
Considered doubtful	259		302	
Less: Provision for Doubtful Debts	259	-	302	-
		42,703		38,850
(* Includes ₹ 8,590 Thousand (Previous Period Nil) due from Subsidiary Company)				

INFO EDGE (INDIA) LIMITED
SCHEDULES FORMING PART OF THE CONDENSED BALANCE SHEET

Particulars	As at December 31, 2011 (₹ '000)	As at December 31, 2011 (₹ '000)	As at March 31, 2011 (₹ '000)	As at March 31, 2011 (₹ '000)
SCHEDULE 9				
CASH AND BANK BALANCES				
Cash in hand		1,568		1,506
Bank Balances with scheduled banks: (Refer Note 4(a) & (b) on Schedule 18)				
-in Current Accounts		70,400		90,516
-in Fixed Deposit Accounts*		2,196,962		1,943,840
Bank Balances with other banks: (Refer Note 4(c) on Schedule 18)				
-in Current Accounts		1,905		1,426
Unpaid Application Money received by the company for allotment of securities and due for refund **		122		122
Unclaimed Dividend **		81		62
* includes ₹ 50,351 Thousand (Previous year ₹ 50,351 Thousand) as margin money with bank				
** (Not available for use by the company)				
		2,271,038		2,037,472
SCHEDULE 10				
LOANS AND ADVANCES (Unsecured, considered good)				
Advance to Subsidiary Company		27,821		20,511
Advance recoverable in cash or in kind or for value to be received *		41,385		54,886
Balance with Service Tax Authorities		5,294		1,927
Security Deposits		58,260		53,012
Advance Tax - Fringe Benefits	29,686		29,686	
Less: Provision for Tax - Fringe Benefits	28,685	1,001	28,685	1,001
		133,761		131,337
* Includes ₹ 8 Thousand (Previous year ₹ (20) Thousand) outstanding with directors				
Maximum amount outstanding during the year ₹ (258) Thousand (Previous year ₹ 6.458 Thousand)				
SCHEDULE 11				
OTHER CURRENT ASSETS				
Interest Accrued on Fixed Deposits		123,690		68,468
Interest Accrued on Debentures		-		2,397
		123,690		70,865
SCHEDULE 12				
CURRENT LIABILITIES AND PROVISIONS				
CURRENT LIABILITIES				
Sundry Creditors				
- total outstanding dues of micro, small and medium enterprises		255,203	236,326	236,326
- total outstanding dues of creditors other than micro, small and medium enterprises	255,203			
Amount Due to Subsidiary Company		84		36
Deferred Sales Revenue		924,257		894,659
Accrued Bonus		51,135		54,487
Unpaid Application Money received by the company for allotment of securities and due for refund *		122		122
Unclaimed Dividend *		81		62
Other liabilities		45,136		29,893
Interest accrued but not due on loans		45		45
		1,276,063		1,215,630
* Will be credited to Investor Education and Protection Fund as and when due				
PROVISIONS				
Employee benefits		39,800		37,149
Provision for Tax	1,792,186		1,434,884	
Less: Advance Tax	1,784,062	8,124	1,377,686	57,198
Proposed Dividend		-		40,943
Dividend Tax		-		6,800
		47,924		142,090

INFO EDGE (INDIA) LIMITED
SCHEDULES FORMING PART OF THE CONDENSED PROFIT AND LOSS ACCOUNT

Particulars	Year to date figures for current period ended December 31, 2011	Year to date figures for previous period ended December 31, 2010	Three months period ended December 31, 2011	Corresponding Three months period ended December 31, 2010	Year Ended March 31, 2011
	(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
SCHEDULE 13					
OTHER INCOME					
Interest Received/Receivable on Fixed Deposits with Banks [(Tax deducted at source ₹ 1,546 Thousand (Previous year ₹ 19,860 Thousand)]	134,127	158,941	49,272	51,176	195,801
Dividend Income from Mutual Funds	96,203	30,293	27,801	13,347	66,621
Interest on Debentures [Tax deducted at source ₹ 78 Thousand (Previous Year ₹ 266 Thousand)]	781	-	-	-	2,663
Profit on sale of Investment (net)	2,648	-	-	-	-
Profit on sale of Fixed Assets (net)	385	(1,954)	102	(2,150)	-
Provision no longer required written back	8,292	-	-	-	3,915
Miscellaneous Income	8,536	8,991	3,094	2,508	13,733
	250,972	196,271	80,269	64,881	282,733
SCHEDULE 14					
ADMINISTRATION AND OTHER EXPENSES					
Electricity and Water	22,545	19,608	6,618	5,672	25,246
Rent	78,044	81,442	27,076	26,617	106,654
Repairs and Maintenance (Building)	9,293	11,911	2,707	4,645	16,281
Repairs and Maintenance (Machinery)	13,317	12,337	4,729	3,886	16,304
Legal and Professional Charges	20,963	15,405	8,202	5,443	23,552
Rates & Taxes	70	69	-	1	73
Insurance	1,503	856	526	368	1,349
Communication expenses	32,442	24,726	11,080	8,253	34,855
Travel & Conveyance	30,415	27,615	9,964	9,959	38,724
Provision for Doubtful Debts	1,599	1,184	(443)	-	1,583
Loss on sale of Investments (net)	-	-	-	-	18
Loss on sale of fixed assets (net)	-	-	-	-	1,737
Miscellaneous expenses	45,822	38,263	14,794	12,273	54,100
	256,013	233,416	85,253	77,117	320,476
SCHEDULE 15					
PERSONNEL EXPENSES					
Salaries, Wages and Bonus	768,141	605,474	262,800	205,496	819,299
Contributions to Provident and other funds	29,782	31,543	9,341	7,145	36,041
Sales Incentives and Commissions	107,655	109,533	37,972	40,552	173,754
Staff Welfare and Benefits	52,686	44,060	16,868	16,437	56,707
Employee Stock Option Scheme Compensation	11,965	13,474	3,988	4,178	17,667
Other Employee Expenses	27,143	23,662	10,269	9,099	33,657
	997,372	827,746	341,238	282,907	1,137,125
SCHEDULE 16					
NETWORK, INTERNET AND OTHER DIRECT CHARGES					
Internet and Server Charges	62,906	72,482	21,396	23,836	93,611
Others	6,534	5,213	2,564	1,270	6,767
	69,440	77,695	23,960	25,106	100,378
SCHEDULE 17					
FINANCE AND BANK CHARGES					
Interest on fixed loans	506	595	179	198	768
Bank Charges	13,641	15,275	4,719	5,323	20,975
	14,147	15,870	4,898	5,521	21,743

Schedule 18

SELECTED EXPLANATORY NOTES TO THE CONDENSED FINANCIAL STATEMENTS

1. Basis of Preparation of Condensed Financial Statements

- A) These condensed financial statements have been prepared in accordance with Accounting Standard 25 on “Interim Financial Reporting” notified u/s 211(3C) of the Companies Act, 1956 (the ‘Act’). The Accounting policies followed in preparation of these condensed financial statements are consistent with those followed in the most recent annual financial statements of the company i.e. for the year ended March 31, 2011.
- B) The company’s annual financial report includes the consolidated financial statements in addition to its standalone separate financial statements. The company has, however, elected to prepare condensed financial statements only on a standalone basis to ensure comparability with the unaudited quarterly results which are also prepared on a standalone basis for submission to the Stock Exchanges.

2. The Company had raised Rs. 17,036.32 lacs through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 53.24 lacs equity shares of Rs. 10/- each at a premium of Rs. 310/- per share. The entire proceeds have been utilized as of June 30, 2011.
3. The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.

4. The details of Bank Balances as referred to in Schedule 9 to the condensed financial statements are as below:-

4 (a).

-In Current Accounts	As at December 31, 2011	As at March 31, 2011
	(₹ 000)	(₹ 000)
ICICI Bank Ltd	58,465	73,456
HSBC Bank	11,316	15,993
State Bank of India	27	25
HDFC Bank Ltd	402	250
Punjab National Bank	21	91
Bank of India	18	519
Oriental Bank of Commerce	20	46
Bank of Baroda	27	44
State Bank of Hyderabad	53	34
HDFC Bank (erstwhile Bank of Punjab Ltd.)	30	30
Canara Bank	21	28
Total	70,400	90,516

4(b).

In Fixed deposit accounts	As at December 31, 2011	As at March 31, 2011
	(₹ 000)	(₹ 000)
State Bank of Hyderabad	688,964	350,000
HDFC Bank Ltd	432,500	341,000
ICICI Bank Ltd	308,778	360,213
Bank of India	209,844	452,100
Oriental Bank of Commerce	364,100	181,000
Punjab National Bank	100,000	-
HSBC Bank	4,876	4,527
State Bank of India	-	255,000
Bank of Baroda	87,900	-
Total	2,196,962	1,943,840

Bank Balances with other banks:

4(c).

-In Current Accounts	As at December 31, 2011 (₹ 000)	As at March 31, 2011 (₹ 000)
The Saudi Hollandi Bank	1,845	1,374
Emirates Bank	60	52
Total	1,905	1,426

5. Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

For Price Waterhouse & Co.
Firm Registration Number 007567S
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta
Partner
Membership Number 58507


Hitesh Oberoi
Managing Director


Ambarish Raghuvanshi
Director & CFO

Place : Gurgaon
Date : January 19, 2012

Place : Noida
Date : January 19, 2012