

**INFO EDGE (INDIA) LIMITED**

**CONDENSED BALANCE SHEET AS AT DECEMBER 31, 2010**

Particulars	Schedule	As at			
		December 31, 2010	March 31, 2010		
		(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
<b>SOURCES OF FUNDS</b>					
<b>SHAREHOLDERS FUNDS</b>					
Capital	1		545,905		272,953
Stock Options Outstanding Account	2		40,120		26,646
Reserves and Surplus	3		3,818,572		3,520,716
<b>LOAN FUNDS</b>					
Secured Loans	4		7,748		5,700
			<b>4,412,345</b>		<b>3,826,015</b>
<b>APPLICATION OF FUNDS</b>					
<b>FIXED ASSETS</b>					
Gross Block	5	840,930		570,806	
Less : Depreciation		296,548		283,091	
Net Block		544,382		287,715	
Capital Advances		155,741	700,123	69,260	356,975
<b>DEFERRED TAX ASSETS</b>					
	6		40,101		33,742
<b>INVESTMENTS</b>					
	7		1,870,598		1,276,272
<b>ADVANCE RECOVERABLE FROM ESOP TRUST</b>					
			18,251		19,720
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>					
Sundry Debtors	8	53,364		59,573	
Cash and Bank Balances	9	2,545,152		2,777,142	
Loans and Advances	10	133,620		123,743	
Other Current Assets	11	127,005		58,818	
		2,859,141		3,019,276	
<b>LESS : CURRENT LIABILITIES AND PROVISIONS</b>					
Current liabilities	12	962,783		791,831	
Provisions		113,086		88,139	
		1,075,869		879,970	
<b>NET CURRENT ASSETS</b>			1,783,272		2,139,306
			<b>4,412,345</b>		<b>3,826,015</b>

Selected Explanatory Notes To The Condensed Financial Statements

18

This is the Condensed Balance Sheet referred to in our report of even date.

The schedules referred to above form an integral part of these accounts.

For Price Waterhouse & Co.  
Firm Registration Number 007567S  
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta  
Partner  
Membership Number 58507

sd/-  
Hitesh Oberoi  
Managing Director

sd/-  
Ambarish Raghuvanshi  
Director & CFO

Place : Gurgaon  
Date : January 20, 2011

Place : Noida  
Date : January 20, 2011

**INFO EDGE (INDIA) LIMITED**

**CONDENSED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2010**

Particulars	Schedule	Year to date figures for current period ended December 31, 2010	Year to date figures for previous period ended December 31, 2009	Three months period ended December 31, 2010	Corresponding Three months period ended December 31, 2009	Year ended March 31, 2010
		(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
<b>INCOME</b>						
Sales		2,121,448	1,669,645	750,774	588,750	2,322,225
Other Income	13	198,225	255,363	67,030	71,837	320,142
		<b>2,319,673</b>	<b>1,925,008</b>	<b>817,804</b>	<b>660,587</b>	<b>2,642,367</b>
<b>EXPENDITURE</b>						
Advertising and Promotion cost		272,430	276,236	83,465	87,060	374,038
Administration and Other expenses	14	235,370	219,051	79,266	70,896	294,332
Personnel expenses	15	827,746	642,417	282,907	223,118	879,498
Network, Internet and Other direct charges	16	77,695	67,376	25,106	22,939	89,678
Finance and Bank Charges	17	15,870	14,806	5,521	5,465	19,251
Depreciation	5	47,624	47,002	19,828	14,777	61,066
		<b>1,476,735</b>	<b>1,266,888</b>	<b>496,093</b>	<b>424,255</b>	<b>1,717,863</b>
<b>Net Profit before Exceptional item and Tax</b>		<b>842,938</b>	<b>658,120</b>	<b>321,711</b>	<b>236,332</b>	<b>924,504</b>
Exceptional Item		-	-	-	-	37,737
<b>Net Profit before Tax</b>		<b>842,938</b>	<b>658,120</b>	<b>321,711</b>	<b>236,332</b>	<b>886,767</b>
Tax Expense						
- Current Tax (including for earlier years)		278,488	234,287	104,489	81,572	332,132
- Deferred Tax	6	(6,359)	(13,022)	(2,027)	(1,693)	(14,646)
<b>Net Profit after Tax</b>		<b>570,809</b>	<b>436,855</b>	<b>219,249</b>	<b>156,453</b>	<b>569,281</b>
<b>Balance brought forward</b>		1,902,708	1,357,377	-	-	1,357,377
Transfer from Stock Options Outstanding Account		-	-	-	-	9,209
<b>Appropriations</b>						
Proposed dividend		-	-	-	-	20,471
Dividend Tax		-	-	-	-	3,479
Transfer to General Reserve (Employee Stock Options Outstanding Account)		-	-	-	-	9,209
<b>Balance carried to the balance sheet</b>		<b>2,473,517</b>	<b>1,794,232</b>	<b>219,249</b>	<b>156,453</b>	<b>1,902,708</b>

**Earnings Per Share - Basic and Diluted**

10.46                      8.00                      4.02                      2.87                      10.43

Selected Explanatory Notes To The Condensed Financial Statements                      18

This is the Condensed Profit and Loss Account referred to in our report of even date.

The schedules referred to above form an integral part of these accounts.

For Price Waterhouse & Co.  
Firm Registration Number 007567S  
Chartered Accountants

For and on behalf of the Board of Directors

Amitesh Dutta  
Partner  
Membership Number 58507

sd/-  
Hitesh Oberoi  
Managing Director

sd/-  
Ambarish Raghuvanshi  
Director & CFO

Place : Gurgaon  
Date : January 20, 2011

Place : Noida  
Date : January 20, 2011

