

INDEPENDENT AUDITOR'S REPORT

To the Members of Info Edge (India) Limited

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the Standalone Ind AS Financial Statements of Info Edge (India) Limited (“the Company”), which comprise the Balance sheet as at March 31 2026, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Standalone Ind AS Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS Financial Statements give the information required by the Companies Act, 2013, as amended (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Ind AS Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the ‘Auditor’s Responsibilities for the Audit of the Standalone Ind AS Financial Statements’ section of our report. We are independent of the Company in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS Financial Statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the Standalone Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor’s responsibilities for the audit of the Standalone Ind AS Financial Statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Standalone Ind AS Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Standalone Ind AS Financial Statements.

Key audit matters	How our audit addressed the key audit matter
<p><u>Impairment of Unquoted Non-Current Investments carried at cost</u> (as described in Note 4(a) of the Standalone Ind AS Financial Statements)</p>	
<p>At March 31, 2026, the unquoted investments in non-current investments amount to Rs. 41,025.83 Mn.</p> <p>The management assesses at least annually, the existence of impairment indicators of each unquoted non-current investments, and in case of such existence, these assets are subject to an impairment test.</p> <p>The basis of impairment of non-current investments is presented in the accounting policies in Note 2.22 to the Standalone Ind AS Financial Statements.</p> <p>An impairment assessment was performed by the Company by comparing the carrying value of these investments to their recoverable amount to determine whether an impairment was required to be recognised.</p> <p>For the purpose of the above impairment testing, value in use has been determined by considering secondary market transactions, forecasting and discounting future cash flows. Furthermore, the value in use is highly sensitive to changes in some of the inputs used for forecasting the future cash flows.</p> <p>Further, the determination of the recoverable amount of the investments of unquoted non current investments involved judgment due to inherent uncertainty in the assumptions supporting the recoverable amount of these investments.</p> <p>Accordingly, the impairment of non-current investments was determined to be a key audit matter in our audit of the Standalone Ind AS Financial Statements.</p>	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none"> • We understood, evaluated and tested the operating effectiveness of internal controls implemented by the Company relating to identification of impairment indicators and valuation of non-current investments. • We evaluated the Company’s valuation methodology applied in determining the recoverable amount. In making this assessment, we also assessed the objectivity and independence of Company’s specialists involved in the process. • We evaluated the assumptions around the key drivers of the cash flow forecasts including estimated reserved, discount rates, expected growth rates and terminal growth rates used. • We assessed the key assumptions to external market data or other supporting evidence including discount rates, expected growth rates and terminal growth rates with assistance from our valuation specialists. • We discussed potential changes in key drivers as compared to previous year / actual performance with management to evaluate whether the inputs and assumptions used in the cash flow forecasts were suitable. • We tested the arithmetical accuracy of the models. • We assessed the adequacy of the disclosures made in the Standalone Ind AS Financial Statements.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Standalone Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Ind AS Financial Statements, including the disclosures, and whether the Standalone Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Ind AS Financial Statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Standalone Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls with reference to these Standalone Ind AS Financial Statements and the operating effectiveness of such controls, refer to our separate Report in “Annexure 2” to this report;
 - (g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
 - (h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Ind AS Financial Statements – Refer note 27 to the Standalone Ind AS Financial Statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 46 to the Standalone Ind AS Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or

otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v.
- a) The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.
 - b) The interim dividend declared and paid by the Company during the year and until the date of this audit report is in accordance with section 123 of the Act.
 - c) As stated in note 8(c) to the Standalone Ind AS Financial Statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.
- vi.
- Based on our examination which included test checks, the Company have used multiple accounting software, other peripheral software including third party applications for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail logs has been preserved by the Company as per the statutory requirements for record retention.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number: 400419
UDIN: 26400419VHFQCY4805
Place of Signature: Noida
Date: May 22, 2026

Annexure ‘1’ referred to in paragraph under the heading “Report on other legal and regulatory requirements” of our report of even date

Re: Info Edge (India) Limited (‘the Company’)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of intangibles assets.
- (b) The management has conducted physical verification of Computers and other peripherals as disclosed in Property, Plant and Equipment during the year. In respect of other assets, the Company follows a phased programme of physical verification over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2026.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The Company’s business does not require maintenance of inventories and, accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company
(b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) (a) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.
(b) During the year, the Company has made investments in subsidiaries and the terms and conditions of the investments made are not prejudicial to the Company's interest. The Company has not provided guarantees, security, loans and advances in the nature of loans to other companies, firms, Limited Liability Partnerships or any other parties.
(c) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.

- (d) The Company has not granted loans or advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(d) of the Order is not applicable to the Company.
- (e) There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.
- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- (iv) There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.
- (v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- (vi) The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.
- (vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, service tax, value added tax and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (b) The dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues have not been deposited on account of any dispute, are as follows:

Nature of the statues	Nature of the dues	Amount (Rs in Mn)	Unpaid Amount (Rs in Mn)	Period to which the amount relates	Forum where the dispute is pending
Finance Act, 1994	Business Support Services Advertisement Services	0.33	0.33	2003-2012	Custom excise and Service Tax Appellate Tribunal
Finance Act, 1994	Wrong availment of Cenvat Credit	1.29	1.29	2010-2011	Commissioner – Service Tax
Goods and Service Tax Act, 2017	Wrong availment of Input Tax Credit (“ITC”)	1.78	1.78	2017-2018	GST Appellate tribunal
Goods and Service Tax Act, 2017	Wrong availment of ITC	0.53	0.53	2017-2019	GST Appellate authority

Nature of the statutes	Nature of the dues	Amount (Rs in Mn)	Unpaid Amount (Rs in Mn)	Period to which the amount relates	Forum where the dispute is pending
Goods and Service Tax Act, 2017	Wrong availment of ITC	6.83	6.83	2020-2021	GST Appellate authority
Goods and Service Tax Act, 2017	Wrong availment of ITC	2.60	2.60	2018-2019	GST Appellate tribunal
Income Tax Act, 1961	Disallowance u/s 14A of Income Tax Act	1.47	-*	2013-14	High Court
Income Tax Act, 1961	Disallowance u/s 14A of Income Tax Act	7.94	-*	2014-15	High Court
Income Tax Act, 1961	Disallowance of ESOP compensation, Disallowance u/s 14A of Income Tax Act, Disallowance of provision for Expense, Disallowance of Capital loss	19.46	-*	2015-16	CIT (Appeals)
Income Tax Act, 1961	Disallowance of deduction claimed on Interest on ESOP trust's Fixed Deposit Disallowance of ESOP compensation Disallowance u/s 14A of Income Tax Act	41.49	-*	2016-17	CIT (Appeals)
	Penalty for misreporting of income under section 270A of the Act	19.53	19.53		CIT (Appeals)
Income Tax Act, 1961	Disallowance u/s 14A of Income Tax Act	17.96	-*	2017-18	High Court
Income Tax Act, 1961	Disallowance of ESOP compensation	277.80	-*	2021-22	CIT (Appeals)
Income Tax Act, 1961	Disallowance of ESOP compensation, Disallowance of deduction claimed on Interest on ESOP trust's Fixed Deposit	170.52	-*	2022-23	CIT (Appeals)
Income Tax Act, 1961	Disallowance of ESOP compensation Disallowance of deduction claimed on Interest on ESOP trust's FD	36.46	36.46	2023-24	CIT (Appeals)

* Net of income tax refund adjusted.

- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) Term loans were applied for the purpose for which the loans were obtained.
- (d) The Company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable to the Company.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, controlled trusts and joint ventures.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, controlled trusts and joint ventures. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
- (x) (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) Report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, in respect of allegations against certain employees of the Company's 99 acres business segment for violation of the Company's policies, involving an amount aggregating to Rs. 159.80 million pertaining to multiple years, refer note 38 of the Standalone Ind AS Financial Statements.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of audit procedures.
- (xii) (a) The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) of the Order is not applicable to the Company.
- (b) The Company is not a nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(b) of the Order is not applicable to the Company.
- (c) The Company is not a nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(c) of the Order is not applicable to the Company.

- (xiii) Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the Standalone Ind AS Financial Statements, as required by the applicable accounting standards.
- (xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business
- (b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios disclosed in note 44 to the Standalone Ind AS Financial Statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Ind AS Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) (a) In respect of other than ongoing projects, the Company has transferred unspent amount to a fund specified in Schedule VII of the Companies Act, 2013 (the Act) within a period of six months of the expiry of the financial year, in compliance with second proviso to sub section 5 of section 135 of the Act. This matter has been disclosed in note 42 to the Standalone Ind AS Financial Statements.
- (b) All amounts that are unspent under section (5) of section 135 of Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance of with provisions of sub section (6) of section 135 of the said Act. This matter has been disclosed in note 42 to the Standalone Ind AS Financial Statements.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani

Partner

Membership Number: 400419

UDIN: 26400419VHFQCY4805

Place of Signature: Noida

Date: May 22, 2026

ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE IND AS FINANCIAL STATEMENTS OF INFO EDGE (INDIA) LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Standalone Ind AS Financial Statements of Info Edge (India) Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these Standalone Ind AS Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Standalone Ind AS Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these Standalone Ind AS Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Ind AS Financial Statements included obtaining an understanding of internal financial controls with reference to these Standalone Ind AS Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these Standalone Ind AS Financial Statements.

Meaning of Internal Financial Controls with Reference to these Standalone Ind AS Financial Statements

A company's internal financial controls with reference to Standalone Ind AS Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to Standalone Ind AS Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Ind AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Ind AS Financial Statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Ind AS Financial Statements

Because of the inherent limitations of internal financial controls with reference to Standalone Ind AS Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Ind AS Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Ind AS Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Standalone Ind AS Financial Statements and such internal financial controls with reference to Standalone Ind AS Financial Statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Sanjay Bachchani

Partner

Membership No.: 400419

UDIN: 26400419VHFQCY4805

Place: Noida

Date: May 22, 2026

INFO EDGE (INDIA) LIMITED
STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

Particulars	Notes	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
ASSETS			
Non-current assets			
Property, plant and equipment	3 (a)	1,059.96	945.18
Capital work in progress	3 (a)	175.27	26.25
Right of use asset	3 (b)	2,320.26	2,418.37
Other intangible assets	3 (c)	32.70	69.39
Intangible assets under development	3 (c)	-	2.22
Financial assets			
(i) Investments	4 (a)	357,345.04	276,139.34
(ii) Other financial assets	4 (e)	5,893.32	7,018.35
Non-current tax assets (net)	7	2,427.33	2,882.76
Other non-current assets	6	53.40	24.70
Total non-current assets		369,307.28	289,526.56
Current Assets			
Financial assets			
(i) Investments	4 (b)	12,598.09	11,483.70
(ii) Trade receivables	4 (c)	107.84	130.94
(iii) Cash and cash equivalents	4 (d)	1,249.08	1,043.03
(iv) Bank balances other than (iii) above	4 (d)	69.94	1.53
(v) Other financial assets	4 (e)	29,429.57	27,161.03
Other current assets	6	726.14	648.24
Total current assets		44,180.66	40,468.47
Total assets		413,487.94	329,995.03
Equity & Liabilities			
Equity			
Equity share capital	8	1,295.48	1,294.34
Other equity	9	346,177.51	275,718.80
Total equity		347,472.99	277,013.14
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	10 (a)	0.89	4.28
(ii) Lease liabilities	10 (c)	2,084.07	2,129.25
Deferred Tax liabilities (Net)	5	44,888.39	34,190.15
Other non-current liabilities	11	19.50	36.78
Total non-current liabilities		46,992.85	36,360.46
Current liabilities			
Financial liabilities			
(i) Borrowings	10 (a)	3.39	8.38
(ii) Lease liabilities	10 (c)	333.79	265.71
(iii) Trade payables	10 (d)	-	-
- total outstanding dues of micro enterprises and small enterprises		6.63	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		990.76	629.70
(iv) Other financial liabilities	10 (b)	50.88	21.83
Other current liabilities	11	15,919.69	14,392.94
Provisions	12	1,716.96	1,302.87
Total current liabilities		19,022.10	16,621.43
Total liabilities		66,014.95	52,981.89
Total equity and liabilities		413,487.94	329,995.03

The accompanying notes 1 to 50 are an integral part of the Financial Statements.

As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

per Sanjay Bachchani
Partner
Membership Number 400419

Hitesh Oberoi
Managing Director
DIN : 01189953

Sanjeev Bikhchandani
Director
DIN : 00065640

Jaya Bhatia
Company Secretary
Membership number : A33211

Ambarish Raqhuwanshi
Interim CFO

Place : Noida
Date : May 22, 2026

Place : Noida
Date : May 22, 2026

STANDALONE STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED MARCH 31, 2026

Particulars	Notes	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Income			
Revenue from operations	13	30,520.29	26,536.13
Other income	14	3,353.90	3,137.75
I Total Income		33,874.19	29,673.88
Expenses			
Employee benefits expense	15	11,856.17	10,814.76
Finance costs	16	207.42	190.77
Depreciation and amortisation expense	17	891.20	801.45
Advertising and promotion cost	18	3,807.60	3,124.52
Network, internet and other direct charges	19	651.53	531.61
Administration and other expenses	20	1,729.22	1,339.73
II Total Expense		19,143.14	16,802.84
III. Profit before exceptional items and tax for the year (I-II)		14,731.05	12,871.04
IV. Exceptional items-gain (net)	40	51,675.06	564.07
V. Profit before tax for the year (III+IV)		66,406.11	13,435.11
VI. Tax expense			
(1) Current tax		3,595.93	2,770.01
(2) Deferred tax charge	5	7,453.10	334.13
(3) Deferred tax charge (relating to unrealised gain on exceptional item in earlier year)	35	-	2,596.77
Total tax expense		11,049.03	5,700.91
VII. Profit for the year (V-VI)		55,357.08	7,734.20
VIII. Other comprehensive income/(loss) [OCI]			
Items that will not be reclassified to profit or loss			
Remeasurement (loss) of post employment benefit obligation		(96.44)	(45.01)
Gain on financial assets measured at Fair value through OCI		23,388.35	24,262.04
Income tax relating to above			
(i) Current Tax		24.27	11.33
(ii) Deferred tax (Charge)		(3,245.14)	(3,314.30)
(iii) Deferred tax (Charge) (relating to unrealised gain in earlier year)	35	-	(3,625.23)
Other comprehensive income for the year, net of income tax		20,071.04	17,288.83
Total comprehensive income for the year (VII+VIII)		75,428.12	25,023.03
Earnings per share (Face value of ₹ 2 each):	24		
Basic - Profit for the year (after exceptional items)		85.49	11.96
Basic - Profit for the year [before exceptional items (net of tax & Deferred tax)]		17.04	15.42
Diluted - Profit for the year (after exceptional items)		85.37	11.92
Diluted - Profit for the year [before exceptional items (net of tax & Deferred tax)]		17.02	15.37

The accompanying notes 1 to 50 are an integral part of the Financial Statements.

As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

per Sanjay Bachchani
Partner
Membership Number 400419

Hitesh Oberoi
Managing Director
DIN : 01189953

Sanjeev Bikhchandani
Director
DIN : 00065640

Jaya Bhatia
Company Secretary
Membership number : A33211

Ambarish Raghuvanshi
Interim CFO

Place : Noida
Date : May 22, 2026

Place : Noida
Date : May 22, 2026

STANDALONE STATEMENT OF CASH FLOW FOR YEAR ENDED MARCH 31, 2026

S.No.	Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
A.	Cash flow from operating activities:		
	Profit before exceptional items and tax	14,731.05	12,871.04
	Adjustments for:		
	Depreciation and amortisation expense	891.20	801.45
	Interest on borrowings	0.68	1.61
	Interest on Lease liabilities	206.74	189.16
	Interest income from financial assets measured at amortised cost		
	- on fixed deposits	(2,393.70)	(2,479.05)
	- on other financial assets	(1.21)	(13.08)
	Net gain on disposal of property, plant & equipment	(3.38)	(0.63)
	Interest income on income tax refund	(109.72)	-
	Miscellaneous income	(14.10)	(12.04)
	Net gain on financial assets mandatorily measured at FVTPL	(799.40)	(602.30)
	Unwinding of discount on security deposits	(13.71)	(12.30)
	Interest income on deposits with banks made by ESOP Trust	(18.68)	(19.67)
	Bad debts/(reversal) of impairment loss on Trade Receivables (net)	18.55	(8.25)
	Share based payments to employees	458.78	323.18
	Operating profit before working capital changes	12,953.10	11,039.12
	Adjustments for changes in working capital :		
	- Decrease/(Increase) in Trade receivables	4.55	(51.87)
	- Decrease in Other Non Current Financial Assets	23.12	2.23
	- Decrease/(Increase) in Other Current Financial Assets	0.16	(15.33)
	- (Increase)/Decrease in Other Non- Current asset	(8.78)	1.90
	- (Increase) in Other Current asset	(77.90)	(115.17)
	- Increase/(Decrease) in Trade payables	367.69	(105.57)
	- (Decrease)/Increase in current provisions	(8.41)	152.65
	- (Decrease)/Increase in Other Non current liabilities	(17.28)	10.62
	- Increase in Other current liabilities	1,456.81	2,257.56
	Cash generated from operations	14,693.06	13,176.14
	- Income Taxes Paid (Net)	(3,006.51)	(3,331.56)
	Net cash flows from operating activities	11,686.55	9,844.58
B.	Cash flow from Investing activities:		
	Purchase of property, plant and equipment/Intangible Assets	(573.97)	(796.01)
	Capital work in progress/Intangible asset under development (including creditors for capital goods)	(146.22)	(8.24)
	Maturity/(Investment) in fixed deposits (net)	(1,146.27)	(2,262.39)
	Amount paid for Investment in controlled trust & subsidiaries	(5,815.00)	(2,412.26)
	Purchase of current investments	(19,784.99)	(19,439.00)
	Proceeds from sale of current investments	19,470.00	15,825.00
	Proceeds from sale of property, plant and equipment	13.46	3.24
	Interest received	2,417.96	2,377.61
	Net cash (used) in investing activities	(5,565.03)	(6,712.05)
C.	Cash flow from financing activities:		
	Proceeds from allotment of shares	1.14	3.07
	Proceeds from borrowings	-	-
	Repayment of borrowings	(8.38)	(12.56)
	Interest paid on borrowings	(0.73)	(1.68)
	Repayment of principal portion of Lease liabilities	(261.84)	(237.51)
	Interest on Lease liabilities	(206.74)	(189.16)
	Dividend paid to company's shareholders	(5,438.92)	(3,102.08)
	Net cash (used) in financing activities	(5,915.47)	(3,539.92)
	Net increase/(decrease) in cash & cash equivalents	206.05	(407.39)
	Opening balance of cash and cash equivalents	1,043.03	1,450.42
	Closing balance of cash and cash equivalents	1,249.08	1,043.03
	Cash and cash equivalents comprise		
	Cash on hand	1.12	14.76
	Balance with banks		
	-in current accounts	1,247.96	1,028.27
	Total cash and cash equivalents [refer note 4(d)]	1,249.08	1,043.03
	-Balances in fixed deposit accounts with original maturity more than 3 months but less than 12 months (refer note 4(d))	-	-
	-Balance in fixed deposit accounts with original maturity more than 12 months [refer note 4(e)]	34,322.51	33,176.24
	Total	35,571.59	34,219.27

Note: FVTPL=Fair value through profit or loss

Notes :

1 Reconciliation of liabilities arising from financing activities

Particulars	(₹Mn)			
	Year ended March 31, 2025	Cash Flows (Net)	Non cash changes including Fair value change	Year ended March 31, 2026
Borrowings (including current maturities and interest accrued on borrowing)	12.73	(9.11)	0.68	4.30
Lease liabilities	2,394.96	(468.58)	491.48	2,417.86

Particulars	(₹Mn)			
	Year ended March 31, 2024	Cash Flows (Net)	Non cash changes including Fair value change	Year ended March 31, 2025
Borrowings (including current maturities and interest accrued on borrowing)	25.36	(14.24)	1.61	12.73
Lease liabilities	2,208.91	(426.67)	612.72	2,394.96

2 The above Statement of Cash Flows has been prepared under the Indirect method as set out in IND AS - 7 on Statement of Cash Flows notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015], as amended.

3 Figures in brackets indicate cash outflow.

The accompanying notes 1 to 50 are an integral part of the Financial Statements.

As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

per Sanjay Bachchani
Partner
Membership Number 400419

Hitesh Oberoi
Managing Director
DIN : 01189953

Sanjeev Bikhchandani
Director
DIN : 00065640

Jaya Bhatia
Company Secretary
Membership number : A33211

Ambarish Raghuvanshi
Interim CFO

Place : Noida
Date : May 22, 2026

Place : Noida
Date : May 22, 2026

STANDALONE STATEMENTS OF CHANGES IN EQUITY FOR YEAR ENDED MARCH 31, 2026

a. Equity share capital

Particulars	Note	Amount (₹Mn)
As at April 01, 2024		1,291.27
Changes in equity share capital	8	3.07
As at March 31, 2025		1,294.34
Changes in equity share capital	8	1.14
As at March 31, 2026		1,295.48

b. Other equity

Particulars	Reserves & Surplus					Equity instruments through other comprehensive income*	Total
	Employee stock options outstanding	Securities premium	General reserve	Capital Reserve	Retained earnings		
Balance as at April 01, 2024	1,779.48	26,555.89	1,762.05	(807.93)	111,927.02	112,255.37	253,471.88
Profit for the year	-	-	-	-	7,734.20	-	7,734.20
Other Comprehensive Income for the year, net of Income tax	-	-	-	-	1,051.43	16,237.40	17,288.83
Total Comprehensive Income for the year	-	-	-	-	8,785.63	16,237.40	25,023.03
Cost of options granted till date (net)	325.97	-	-	-	-	-	325.97
Amount transferred to General reserve	(829.05)	-	829.05	-	-	-	-
Interim Dividend paid	-	-	-	-	(1,551.88)	-	(1,551.88)
Final Dividend paid	-	-	-	-	(1,550.20)	-	(1,550.20)
Balance as at March 31, 2025	1,276.40	26,555.89	2,591.10	(807.93)	117,610.57	128,492.77	275,718.80
Balance as at April 01, 2025	1,276.40	26,555.89	2,591.10	(807.93)	117,610.57	128,492.77	275,718.80
Profit for the year	-	-	-	-	55,357.08	-	55,357.08
Other Comprehensive Income for the year, net of Income tax	-	-	-	-	736.86	19,334.18	20,071.04
Total Comprehensive Income for the year	-	-	-	-	56,093.94	19,334.18	75,428.12
Cost of options granted till date (net)	469.51	-	-	-	-	-	469.51
Amount transferred to General reserve	(463.06)	-	463.06	-	-	-	-
Interim Dividend paid	-	-	-	-	(3,108.43)	-	(3,108.43)
Final Dividend paid	-	-	-	-	(2,330.49)	-	(2,330.49)
Balance as at March 31, 2026	1,282.85	26,555.89	3,054.16	(807.93)	168,265.59	147,826.95	346,177.51

* excluding investment in Units

The accompanying notes 1 to 50 are an integral part of the Financial Statements.

As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

per Sanjay Bachchani
Partner
Membership Number 400419

Hitesh Oberoi
Managing Director
DIN : 01189953

Sanjeev Bikhchandani
Director
DIN : 00065640

Jaya Bhatia
Company Secretary
Membership number : A33211

Ambarish Raghuvanshi
Interim CFO

Place : Noida
Date : May 22, 2026

Place : Noida
Date : May 22, 2026

INFO EDGE (INDIA) LIMITED

Notes to the standalone financial statements for the year ended March 31, 2026

1. Corporate Information

Info Edge (India) Ltd (the Company) CIN : L74899DL1995PLC068021 is a public limited company domiciled and incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is located at GF-12A, 94 Meghdoot Building, Nehru Place, New Delhi – 110019 and principal place of business is in B-8, Sector-132, Noida-201 304. Its shares are listed on two stock exchanges of India. The Company is primarily engaged in providing online & offline services primarily through its online portal Naukri.com, Jeevansathi.com, 99 acres.com, shiksha.com, iimjobs.com & offline portal Quadrangle.com.

The standalone financial statements are approved for issue by the Company's Board of Directors on May 22, 2026.

2. Material accounting policies

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy hitherto in use.

2.1 Basis of preparation

(i) Compliance with Ind AS

These standalone financial statements have been prepared in accordance with the Indian Accounting standards (Ind AS) notified under section 133 of the Companies Act, 2013 ('the Act') [Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time] and presentation requirements of Division II of Schedule III of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division II) to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and noncurrent classification of assets and liabilities.

The financial statements are presented in Indian Rupees and all amounts disclosed in the financial statements and notes have been rounded off upto two decimal points to the nearest Million (as per the requirement of Schedule III), unless otherwise stated.

(ii) Historical Cost Convention

The Financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) which are measured at fair value / amortised cost less diminution, if any;
- Defined benefit plans-plan assets measured at fair value
- Share based payments measured at fair value; and
- Lease liabilities measured at fair value.

INFO EDGE (INDIA) LIMITED

Notes to the standalone financial statements for the year ended March 31, 2026

2.2 Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and accumulated impairment losses if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are recognised in profit or loss during the reporting period, in which they are incurred.

Depreciation methods, estimated useful lives and residual value

Depreciation is provided on a pro-rata basis on the straight line method over the estimated useful lives of assets, based on internal assessment and independent technical evaluation done by the Management experts which are stated as under, except in case of Plant and Machinery, Furniture and Fixtures and Vehicles where useful life is lower than life prescribed under Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets.

Assets	Estimated useful life (Years)
Building	60
Computers	3
Plant and Machinery	10
Furniture and Fixtures	8
Office Equipment	5
Vehicles	6

The leasehold improvements are depreciated over the assets' useful life or over the shorter of the assets' useful life and the lease term.

The asset's useful lives and methods of depreciation are reviewed at the end of each reporting period and adjusted prospectively, if appropriate.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing net disposal proceeds with carrying amount of the asset. These are included in profit or loss within other income.

Assets costing less than or equal to Rs. 5,000 are fully depreciated pro-rata from date of acquisition.

INFO EDGE (INDIA) LIMITED

Notes to the standalone financial statements for the year ended March 31, 2026

2.3 Intangible assets

Intangible assets acquired separately are measured on initial recognition at historical cost. Intangibles assets have a finite life and are subsequently carried at cost less any accumulated amortization and accumulated impairment losses if any.

Intangible assets with finite lives are amortized on straight line method over the useful life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognised.

Amortisation methods and estimated useful lives

Assets	Estimated useful life (Years)
Enterprise resource planning software	5
Other software licenses	3

Assets costing less than or equal to Rs. 5,000 are fully amortised pro-rata from date of acquisition.

2.4 Impairment of non-financial assets

Assessment is done at each balance sheet date as to whether there is any indication that an asset may be impaired. If any such indication exists or when annual impairment testing for an asset is required, an estimate of the recoverable amount of the asset/cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's fair value less costs of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. The smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. Assessment is also done at each balance sheet for possible reversal of an impairment loss recognised for an asset, in prior accounting periods.

INFO EDGE (INDIA) LIMITED

Notes to the standalone financial statements for the year ended March 31, 2026

2.5 Foreign currency translations

(i) *Functional and presentation currency*

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('the functional currency') i.e., Indian Rupee (INR) which is its presentation currency as well.

(ii) Transactions and balances

Initial recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

The company follows Appendix B to Ind AS 21 – Foreign Currency Transactions and Advance Considerations which clarifies the date of transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income when an entity has received or paid advance consideration in a foreign currency.

Subsequent recognition

As at the reporting date, foreign currency monetary items are translated using the closing rate and non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the initial transaction.

Exchange gains and losses arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements are recognised in profit or loss in the year in which they arise.

Translation of foreign operations

The financial statements of foreign operations are translated using the principles and procedures mentioned above, since these businesses are carried on as if it is an extension of the Company's operations.

2.6 Revenue recognition

The Company follows Ind AS 115 "Revenue from Contracts with Customers" using the modified retrospective approach. Revenue is recognised upon transfer of control of promised services to customers in an amount that reflects the consideration we expect to receive in exchange for those services (net of goods and services tax).

The Company earns revenue significantly from the following sources viz.

- a) Recruitment solutions through its career web sites such as, Naukri.com & iimjobs.com:-
Revenue is received primarily in the form of fees, which is recognised prorata over the subscription / advertising / service agreement, usually ranging between one to twelve months.
- b) Matrimonial web site, Jeevansathi.com, Real Estate website, 99acres.com and Education classified website, Shiksha.com:-
Revenue, received in the form of subscription fees is recognised over the period of subscription / advertising / service agreement, usually ranging between one to twelve months or usage/delivery, as the case may be. The revenue is recognised on principal to principal basis and recognised gross of agency/commission fees, as applicable in case of Jeevansathi.com.

INFO EDGE (INDIA) LIMITED

Notes to the standalone financial statements for the year ended March 31, 2026

- c) Placement search division, Quadrangle:-
Revenue is received in the form of fees, for placements at various levels in a client's organization. Revenue is recognised on the successful completion of the search and selection activity.
- d) Resume Fast Forward Service:-
The revenue from Resume Sale Services is earned in the form of fees and is recognised on completion of the related service.

Revenue in relation to rendering of the services mentioned in (a) & (b) above where performance obligations are satisfied over time and where there is no uncertainty as to measurability or collectability of consideration, is recognised ratably over the period of in which services are rendered (subscription period) and rendering of the services mentioned in (c) to (d) above are recognised in the accounting period in which the services are rendered. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

In respect of (a) and (b) above, the unaccrued amounts are reflected in the Balance sheet as Income received in advance (deferred sales revenue).

The company has as a matter of practical expedient recognised the incremental costs of obtaining a contract as an expense when incurred, since the amortisation period of the asset that the entity otherwise would have recognised is generally one year or less.

2.7 Retirement and other employee benefits

(i) Short-term obligations

Liabilities for salaries, including other monetary and non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) Other Long-term employee benefit obligations

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees upto the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(iii) Post-employment obligations

The Company operates the following post-employment schemes:

- a) defined contribution plans - provident fund
- b) defined benefit plans - gratuity plans

INFO EDGE (INDIA) LIMITED

Notes to the standalone financial statements for the year ended March 31, 2026

a) Defined contribution plans

The Company has a defined contribution plan for the post-employment benefit namely Provident Fund which is administered through the Regional Provident Fund Commissioner and the contributions towards such fund are recognised as employee benefits expense and charged to the Statement of Profit and Loss when they are due. The Company does not carry any further obligations with respect to this, apart from contributions made on a monthly basis.

b) Defined benefit plans

The Company has defined benefit plan, namely gratuity for eligible employees in accordance with the Payment of Gratuity Act, 1972 the liability for which is determined on the basis of an actuarial valuation (using the Projected Unit Credit method) at the end of each period. The Gratuity Fund is recognised by the income tax authorities and is administered through Life Insurance Corporation of India under its Group Gratuity Scheme.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the tenor of the related obligation. The liability or asset recognised in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurements of the net defined liability, comprising of actuarial gains and losses, return on plan assets (excluding amounts included in net interest on the net defined benefit liability) and any change in the effect of asset ceiling (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through Other Comprehensive Income (OCI) in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Change in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in the profit or loss as past service cost.

(iv) Bonus Plans

The Company recognises a liability and an expense for bonuses. The Company recognises a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

(v) Termination benefits

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary redundancy in exchange for these benefits. The Company recognises termination benefits at the earlier of the following dates: (a) when the Company can no longer withdraw the offer of those benefits; and (b) when the entity recognises costs for a restructuring that is within the scope of Ind AS 37 and involves the payment of terminations benefits. In the case of an offer made to encourage voluntary redundancy, the termination benefits are measured based on the number of employees expected to accept the offer. Benefits falling due more than 12 months after the end of the reporting period are discounted to present value.

(vi) *Share based payments*

Share-based compensation benefits are provided to employees via the Info Edge Limited Employee Option Plan and share-appreciation rights. These are equity settled schemes.

INFO EDGE (INDIA) LIMITED

Notes to the standalone financial statements for the year ended March 31, 2026

Employee options

The fair value of options granted under the Info Edge Employees' Stock Option Scheme is recognised as an employee benefits expense with a corresponding increase in equity. The total amount to be expensed is determined by reference to the grant date fair value of the options granted:

- including any market performance conditions (e.g., the entity's share price)
- excluding the impact of any service and non-market performance vesting conditions (e.g. profitability, sales growth targets and remaining an employee of the entity over a specified time period), and
- including the impact of any non-vesting conditions (e.g. the requirement for employees to save or hold shares for a specific period of time).

The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each period, the entity revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognises the impact of the revision to original estimates, if any, in profit or loss, with a corresponding adjustment to equity.

Share appreciation rights

Share appreciation rights granted are considered to be towards equity settled share based transactions and as per IND AS 102, cost of such options are measured at fair value as at the grant date. Company's share appreciation rights are recognised as employee benefit expense over the relevant service period.

2.8 Income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax is calculated on the basis of the tax rates and the tax laws enacted or substantively enacted at the reporting date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulations is subject to interpretation. It establishes provisions or make reversals of provisions made in earlier years, where appropriate, on the basis of amounts expected to be paid to / received from the tax authorities.

Deferred tax is recognised for all the temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only if it is probable that sufficient future taxable amounts will be available against which such deferred tax asset can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax liabilities are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, controlled trust, associates and interest in joint arrangements where the company is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

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Notes to the standalone financial statements for the year ended March 31, 2026

Deferred tax assets are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, controlled trust, associates and interest in joint arrangements where it is not probable that the differences will reverse in the foreseeable future and taxable profit will not be available against which the temporary difference can be utilised.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Deferred tax assets and liabilities are offset if a legally enforceable right exists to set off current tax assets and liabilities and the deferred tax balances relate to the same taxable authority. Current tax assets and liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

2.9 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

If the effect of the time value of money is material, provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects the risks specific to the liability. The increase in the provision due to the passage of time is recognised as a finance cost.

2.10 Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. The criteria for held for sale is considered to have met only when the assets is available for immediate sale in its present condition, subject only to terms that are usual and customary for sales of such assets, its sale is highly probable; and it will genuinely be sold, not abandoned. They are measured at the lower of their carrying amount and fair value less costs to sell.

An impairment loss is recognised for any initial or subsequent write-down of the asset to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset, but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non-current asset is recognised at the date of de-recognition.

Non-current assets are not depreciated or amortised while they are classified as held for sale.

Non-current assets classified as held for sale are presented separately from the other assets in the balance sheet.

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Notes to the standalone financial statements for the year ended March 31, 2026

2.11 Leases (as lessee)

The company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- (i) the Contract involves the use of an identified asset,
- (ii) the Company has substantially all of the economic benefits from use of the asset through the period of lease
- (iii) the Company has the right to direct the use of asset

As at the date of commencement of the lease, the Company recognises a right of use asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for the leases with a term of twelve month or less (short term leases). For these short term leases, the Company recognises the lease payments as an operating expense on a straight line basis over the period of lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the lease term. The lease liability is initially measured at amortized cost at the present value of the future lease payments. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

Effective April 01, 2019 the Company adopted Ind AS 116 and applied the standard to all lease contracts existing on April 01, 2019 using the modified retrospective approach and has taken the cumulative adjustment to right of use of assets, on the date of initial application. Consequently the Company recorded the lease liability at the present value of the lease payments discounted at the incremental borrowing rate at the date of initial application.

On transition; the Company recognised right-of-use assets and lease liabilities for those leases previously classified as operating leases, except for short-term leases and leases of low-value assets. The Company recognised a lease liability measured at the present value of the remaining lease payments. The right-of-use asset is recognised at its carrying amount as if the standard had been applied since the commencement of the lease, but discounted using the lessee's incremental borrowing rate as at April 1, 2019. The right-of-use assets were recognised based on the amount equal to the lease liabilities, adjusted for any related prepaid and accrued lease payments previously recognised. Lease liabilities were recognised based on the present value of the remaining lease payments, discounted using the incremental borrowing rate at the date of initial application.

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The principle portion of the lease payments have been disclosed under cash flow from financing activities. The lease payments for operating leases as per Ind AS 17 - Leases, were earlier reported under cash flow from operating activities. Refer note 3(b) & 10(c) of financial statement for detailed disclosure.

The following is the summary of practical expedients elected on initial application:

1. Single discount rate is applied to a portfolio of leases of similar assets in similar economic environment with a similar end date
2. The exemption for not recognising right-of-use assets and liabilities for leases with less than 12 months of lease term on the date of initial application has been availed
3. The initial direct costs from the measurement of the right-of-use asset at the date of initial application have been excluded
4. Used hindsight in determining the lease term where the contract contains options to extend or terminate the lease.
5. On account of Covid-19, the rent concessions are not considered as a modification to lease, and the rent concessions are considered as other income.

The incremental borrowing rate applied to lease liabilities as at April 1, 2019 is taken at 8.50%

2.12 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM).

All operating segments' results are reviewed regularly by the Company's Managing Director & Chief Executive Officer (MD & CEO) who have been identified as the CODM, to assess the financial performance and position of the Company and makes strategic decisions.

The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services.

(a) Description of segments and principal activities

The CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in preparing these financial statements are consistently applied to record revenue & expenditure in individual segments. The reportable segments represent "Recruitment Solutions" and "99acres" and the "Others".

1: Recruitment Solutions: This segment consists of Naukri (both India and Gulf business) and all other allied business which together provides complete hiring solutions which are both B2B as well as B2C. Apart from all Other Online business, it also includes Offline headhunting business 'Quadrangle'.

2: Real State- 99acres: 99acres.com derives its revenues from property listings, builders' and brokers' branding and visibility through micro-sites, home page links and banners servicing real estate developers, builders and brokers.

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Notes to the standalone financial statements for the year ended March 31, 2026

3: **Others:** This segment comprises primarily Jeevansathi and Shiksha service verticals since they individually do not meet the qualifying criteria for reportable segment as per the Ind AS.

The CODM primarily uses a measure of profit before tax to assess the performance of the operating segments. However, the CODM also receives information about the segments' revenue and assets on a monthly basis.

(b) Profit before tax

Profit before tax for any segment is calculated by subtracting all the segment's expenses (excluding taxes) incurred during the period from the respective segment's revenue earned during the period. To calculate the segment level expenses, certain common expenditures which are incurred for the entity as a whole but cannot be directly mapped to a single segment are allocated basis best management estimates to all the segments.

Interest income is not allocated to segments as this type of activity is driven by the central treasury function. Similarly, certain costs including corporate expenses which are not directly related to general functioning of business are not allocated to segments.

2.13 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash on hand, amount at banks and other short-term deposits with an original maturity of three months or less that are readily convertible to known amount of cash and, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the company's cash management

2.14 Earnings Per Share (EPS)

(i) *Basic earnings per share*

Basic earnings per share is calculated by dividing:

- the profit for the period
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

(ii) *Diluted earnings per share*

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential instruments into equity shares.

For the purpose of calculating basic EPS, shares allotted to ESOP trust pursuant to the employee share based payment plan are not included in the shares outstanding as on the reporting date till the employees have exercised their right to obtain shares, after fulfilling the requisite vesting conditions. Till such time, the shares so allotted are considered as dilutive potential equity shares for the purpose of calculating diluted EPS.

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The number of shares and potential dilutive equity shares are adjusted retrospectively for all periods presented for any event such as bonus shares issues/stock split including for changes effected prior to the approval of the financial statements by the Board of Directors.

2.15 Treasury shares (Shares held by the ESOP Trust)

The Company has created an Employee Stock Option Plan Trust (ESOP Trust) for providing share-based payment to its employees and to employees of wholly owned companies. The Company uses the trust as a vehicle for distributing shares to employees under the employee remuneration schemes. The Company allots shares to the ESOP Trust. The Company treats the ESOP trust as its extension and shares held by ESOP Trust are treated as treasury shares. Share options exercised during the reporting period are satisfied with treasury shares. The cost associated with share-based payment to employees of wholly owned companies is apportioned to them on actual basis.

The consideration paid for treasury shares including any directly attributable incremental cost is presented as a deduction from total equity, until they are cancelled, sold or reissued. When treasury shares are sold or reissued subsequently, the amount received is recognised as an increase in equity, and the resulting surplus or deficit on the transaction is transferred to/ from retained earnings.

2.16 Financial Instruments

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value through other comprehensive income,
- those to be measured subsequently at fair value through profit or loss, and
- those to be measured at amortised cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

For financial assets measured at fair value, gains and losses are recorded either through profit or loss or through other comprehensive income. For investments in equity instruments in subsidiaries, associates and jointly controlled entities these are carried at cost less diminution, if any. However, the gains or losses with respect to Investment in Units of Controlled Trust and other investments that are not held for trading are recognised through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Upon initial recognition, the Company elects to classify irrevocably its equity investments which are financial investments in nature, on instrument to instrument basis, as equity instruments designated at fair value through OCI that are not held for trading. For other investments which are required to be carried at fair value are routed

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Notes to the standalone financial statements for the year ended March 31, 2026

through Profit & loss account. Profit or gain on the investments in subsidiaries, associates or jointly controller entities, till the date of conversion to financial investments, is routed through Profit and Loss account.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company has classified its debt instruments:

- **Amortised cost:** Assets that are held for collection of contractual cash flows and where the contractual terms give rise on specified dates to cash flows that represent solely payments of principal and interest, are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- **Fair value through other comprehensive income (FVTOCI) :** Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flow represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Movements in the carrying amount are taken through OCI, except for recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit & loss in the same manner as for financial assets measured at amortised cost. The remaining fair value changes are recognised in OCI.
- **Fair value through profit or loss (FVTPL):** Assets that do not meet the criteria for amortised cost, are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net in the statement of profit and loss within other income in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

The Company subsequently measures all equity investments which are within the scope of Ind AS 109 at fair value, other than investments in equity instruments in subsidiaries, associates and jointly controlled entities, which are carried at cost less diminution, if any. Dividends are recognised as other income in the statement of profit and loss when the right of payment has been established. The investment in Controlled Trust & financial Investment which are not held for trade is subsequently measured at fair value through Other Comprehensive Income. Upon initial recognition, the Company elects to classify irrevocably its equity investments, on instrument to instrument basis, as equity instruments designated at fair value through OCI that are not held for trading. Gains and losses on these financial assets are never recycled to profit or loss.

iii) Impairment of financial assets

The company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortized cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

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Notes to the standalone financial statements for the year ended March 31, 2026

(iv) Derecognition of financial instruments

A financial asset is derecognised only when

- the Company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(v) Financial Liabilities

Financial liabilities are classified, at initial recognition, as loans and borrowings, payables, as appropriate.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to short term maturity of these instruments.

A financial liability (or a part of financial liability) is derecognised from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

(vi) Income recognition

Interest income

For all debt instruments measured at amortized cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in finance income in the statement of profit and loss

Dividends

Dividends are recognised in profit or loss only when the right to receive the payments is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably, which is generally when the shareholders approve the dividend.

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Notes to the standalone financial statements for the year ended March 31, 2026

2.17 Common control business combinations (CCBC) transactions

Business combinations of entities under common control are accounted for using the pooling of interests method as follows:

- The assets and liabilities of the combining entities are reflected at their carrying amounts from the controlling parties' perspective.
- No adjustments are made to reflect fair values, or recognise any new assets or liabilities. Adjustments are only made to harmonise accounting policies.
- The financial information in the financial statements in respect of prior periods is restated as if the business combination had occurred from the beginning of the preceding period in the financial statements, irrespective of the actual date of the combination. However, where the business combination had occurred after that date, the prior period information is restated only from that date.
- The balance of the retained earnings appearing in the financial statements of the transferor is aggregated with the corresponding balance appearing in the financial statements of the transferee or is adjusted against general reserve.
- The identity of the reserves are preserved and the reserves of the transferor become the reserves of the transferee.
- The difference, if any, between the amounts recorded as share capital issued plus any additional consideration in the form of cash or other assets and the amount of share capital of the transferor is transferred to capital reserve and is presented separately from other capital reserves.

2.18 Contributed Equity

Equity shares are classified as equity.

Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

2.19 Cash dividends to equity holders

The Company recognizes a liability to make cash distributions to equity holders when the distribution is authorised and is no longer at the discretion of the Company, on or before the end of the reporting period but not distributed at the end of the reporting period. A corresponding amount is recognised directly in equity.

2.20 Exceptional items

Exceptional items include income or expense that are considered to be part of ordinary activities, however are of such significance and nature that separate disclosure enables the user of the financial statements to understand the impact in a more meaningful manner.

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Notes to the standalone financial statements for the year ended March 31, 2026

Following are considered as exceptional items -

- a) Gain or loss on disposal of investments to third party or to wholly owned subsidiaries at higher or lower than the cost / book value
- b) Write down of investments in subsidiaries, jointly controlled entities and associates which are carried at cost in accordance with IND AS 27 to recoverable amount, as well as reversals of such write down.
- c) Impact of any retrospective amendment requiring any additional charge to profit or loss.
- d) Fair value loss of asset classified as held for sale
- e) Gain or loss on fair valuation of Non-current Investment till reclassification as financial investment.

2.21 Critical estimates and judgements

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS that requires management to make accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies. The estimates and assumptions used in the accompanying financial statements are based upon Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates.

Key sources of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of impairment of non-current investments and has been discussed below. Key source of estimation of uncertainty in respect of current tax expense and payable, employee benefits and fair value of unlisted subsidiary entities have been discussed in their respective policies.

The areas involving critical estimates or judgments are:

- a) Estimation of current tax expenses and payable
- b) Estimation of Deferred tax Assets
- c) Estimation of employee benefits
- d) Share based payments
- e) Impairment of trade receivable
- f) Impairment of Investments in subsidiary/JVs and associates
- g) Estimation of significant influence in investments

2.22 Estimation of Impairment on Non-Current Investment-

The Company carries reviews its carrying value of investments carried at amortised cost annually, or more frequently when there is an indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

Estimates and judgments are continually evaluated. They are based on historical experience and other factors, including expectation of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

									Amount (₹Mn)
3 (a). Property, plant & equipment									
Particulars	Building	Leasehold improvements	Computers	Plant and equipment	Furniture and fixtures	Office equipment	Vehicles	Total	Capital work in progress
Gross carrying amount at cost									
As at April 1, 2024	74.30	251.04	1,195.85	71.95	93.31	141.13	75.26	1,902.84	-
Additions	-	11.00	671.97	9.47	3.90	11.14	32.33	739.81	26.25
Disposals	-	3.72	76.25	4.56	3.20	22.98	-	110.71	-
As at March 31, 2025	74.30	258.32	1,791.57	76.86	94.01	129.29	107.59	2,531.94	26.25
Accumulated depreciation									
As at April 1, 2024	12.05	210.22	874.53	38.99	75.16	98.97	20.87	1,330.79	-
Depreciation charged during the year	1.34	9.46	308.63	5.79	7.36	17.36	14.13	364.07	-
Disposals	-	3.50	75.57	4.11	2.80	22.12	-	108.10	-
As at March 31, 2025	13.39	216.18	1,107.59	40.67	79.72	94.21	35.00	1,586.76	-
Net carrying amount	60.91	42.14	683.98	36.19	14.29	35.08	72.59	945.18	26.25
Gross carrying amount at cost									
As at April 1, 2025	74.30	258.32	1,791.57	76.86	94.01	129.29	107.59	2,531.94	26.25
Additions (including transfer from CWIP)	-	23.19	463.26	7.39	13.69	26.67	30.76	564.96	175.27
Disposals	-	8.73	46.26	3.64	5.02	3.03	7.85	74.53	-
Transfers	-	-	-	-	-	-	-	-	26.25
As at March 31, 2026	74.30	272.78	2,208.57	80.61	102.68	152.93	130.50	3,022.37	175.27
Accumulated depreciation									
As at April 1, 2025	13.39	216.18	1,107.59	40.67	79.72	94.21	35.00	1,586.76	-
Depreciation charged during the year	1.34	11.23	374.95	6.59	4.62	20.63	20.74	440.10	-
Disposals	-	8.73	37.80	3.43	4.68	2.86	6.95	64.45	-
As at March 31, 2026	14.73	218.68	1,444.74	43.83	79.66	111.98	48.79	1,962.41	-
Net carrying amount	59.57	54.10	763.83	36.78	23.02	40.95	81.71	1,059.96	175.27

Note :
(a) Refer Note 10(a) for information on property, plant and equipment pledged/hypothecated as security by the company.
(b) The amount of contractual commitments for the acquisition of property, plant and equipment is disclosed in note 21(a).

Capital work in progress (CWIP) ageing schedule
As at March 31, 2026

						Amount (₹Mn)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
Projects in progress	175.27	-	-	-	175.27	
Total	175.27	-	-	-	175.27	

Capital work in progress (CWIP) ageing schedule
As at March 31, 2025

						Amount (₹Mn)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
Projects in progress	26.25	-	-	-	26.25	
Total	26.25	-	-	-	26.25	

There are no project whose completion is overdue or has exceeded its cost compared to its original plan during the financial year 2025-26.

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3 (b). Right of use asset					Amount (₹Mn)
Particulars	Building	Computers	Leasehold Land	Vehicles	Total
Gross carrying amount					
As at April 1, 2024	3,270.68	31.93	135.87	6.90	3,445.38
Addition	463.62	-	-	-	463.62
Disposals	35.55	31.93	-	6.90	74.38
As at March 31, 2025	3,698.75	-	135.87	-	3,834.62
Accumulated depreciation					
As at April 1, 2024	1,054.13	31.93	17.58	6.90	1,110.54
Depreciation charged during the year	363.39	-	1.95	-	365.34
Disposals	20.80	31.93	-	6.90	59.63
As at March 31, 2025	1,396.72	-	19.53	-	1,416.25
Net carrying amount	2,302.03	-	116.34	-	2,418.37
Gross carrying amount					
As at April 1, 2025	3,698.75	-	135.87	-	3,834.62
Addition	345.26	-	-	-	345.26
Disposals	171.91	-	-	-	171.91
As at March 31, 2026	3,872.10	-	135.87	-	4,007.97
Accumulated depreciation					
As at April 1, 2025	1,396.72	-	19.53	-	1,416.25
Depreciation charged during the year	394.90	-	1.95	-	396.85
Disposals	125.39	-	-	-	125.39
As at March 31, 2026	1,666.23	-	21.48	-	1,687.71
Net carrying amount	2,205.87	-	114.39	-	2,320.26

3 (c). Other Intangible assets				Amount (₹Mn)
Particulars	Enterprise resource planning software	Other software licenses	Total	Intangible assets under development
Gross carrying amount at cost				
As at April 1, 2024	2.04	309.23	311.27	-
Additions	-	45.54	45.54	2.22
Disposals	-	-	-	-
As at March 31, 2025	2.04	354.77	356.81	2.22
Accumulated amortisation				
As at April 1, 2024	2.03	213.35	215.38	-
Amortisation charged during the year	-	72.04	72.04	-
Disposals	-	-	-	-
As at March 31, 2025	2.03	285.39	287.42	-
Net carrying amount	0.01	69.38	69.39	2.22
Gross carrying amount at cost				
As at April 1, 2025	2.04	354.77	356.81	2.22
Additions	-	17.56	17.56	-
Disposals	-	-	-	-
Transfers	-	-	-	2.22
As at March 31, 2026	2.04	372.33	374.37	-
Accumulated amortisation				
As at April 1, 2025	2.03	285.39	287.42	-
Amortisation charged during the year	-	54.25	54.25	-
Disposals	-	-	-	-
As at March 31, 2026	2.03	339.64	341.67	-
Net carrying amount	0.01	32.69	32.70	-

Intangible assets under development ageing schedule

As at March 31, 2026					Amount (₹Mn)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Total	-	-	-	-	-

Intangible assets under development ageing schedule

As at March 31, 2025					Amount (₹Mn)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	2.22	-	-	-	2.22
Total	2.22	-	-	-	2.22

There are no project whose completion is overdue or has exceeded its cost compared to its original plan during the financial year 2025-26.

INFO EDGE (INDIA) LIMITED

Notes to the standalone financial statements for the year ended March 31, 2026

4 Financial assets
(a) Non current investments

Particulars	As at March 31, 2026			As at March 31, 2025		
	Number of Shares	Face Value per share (₹)	(₹Mn)	Number of Shares	Face Value per share (₹)	(₹Mn)
(A) Investments in Equity instruments of Subsidiary Companies (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Jeevansathi Internet Services Private Limited	9,800	10	0.10	9,800	10	0.10
Naukri Internet Services Limited	9,994	10	259.25	9,994	10	259.25
Allcheckdeals India Private Limited	9,847,499	10	-	9,847,499	10	-
Startup Investments (Holding) Limited #	31,796,358	10	3,396.04	49,994	10	2,801.17
Smartweb Internet Services Limited	48,994	10	86.55	48,994	10	86.55
Startup Internet Services Limited	49,994	10	0.35	49,994	10	0.35
Interactive Visual Solutions Private Limited	-	-	-	-	-	-
Newinc Internet Services Private Limited	-	-	20.07	-	-	20.07
Diphda Internet Services Limited	50,000	10	0.50	50,000	10	0.50
Redstart Labs (India) Limited	86,010,000	10	860.10	20,010,000	10	200.10
Zwayam Digital Private Limited	153,156	10	604.11	153,156	10	604.11
Axilly Labs Private Limited	15,154	10	209.62	15,154	10	209.62
Sunrise Mentors Private Limited	28,533	10	461.18	28,533	10	461.18
Sub-total (A)			5,897.87			4,643.00
(B) Investments in Preference shares of Subsidiary Companies (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Startup Investments (Holding) Limited	2,432,346	100	32.47	2,432,346	100	32.47
Naukri Internet Services Limited	324,000	100	10.71	324,000	100	9.50
Smartweb Internet Services Limited	3,406,100	100	133.26	3,406,100	100	133.26
Startup Internet Services Limited	80,000	100	0.89	80,000	100	0.89
Diphda Internet Services Limited	34,813,175	100	3,481.32	34,813,175	100	3,481.32
Sunrise Mentors Private Limited	59,262	10	670.91	59,262	10	670.91
Sub-total (B)			4,329.56			4,328.35
(C) Investments in Debentures of Subsidiary Companies (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Allcheckdeals India Private Limited	31,055,000	100	163.32	31,055,000	100	163.32
Newinc Internet Services Private Limited	3,293,713	100	272.49	3,293,713	100	272.49
Interactive Visual Solutions Private Limited	12,004	100	-	12,004	100	-
Startup Internet Services Limited	34,000,000	100	3,400.00	15,100,000	100	1,510.00
Smartweb Internet Services Limited	2,500,000	100	250.00	2,000,000	100	200.00
Startup Investments (Holding) Limited#	98,100,515	100	11,566.68	122,745,060	100	10,511.55
Redstart Labs (India) Limited	12,500,000	100	1,250.00	12,500,000	100	1,250.00
Zwayam Digital Private Limited	8,000,000	100	800.00	6,800,000	100	680.00
Axilly Labs Private Limited	200,000	100	20.00	200,000	100	20.00
Jeevansathi Internet Services Limited	13,640,000	100	974.59	13,640,000	100	974.59
Naukri Internet Services Limited	3,000,000	100	300.00	3,000,000	100	300.00
Sub-total (C)			18,997.08			15,881.95
(D) Investments in Equity instruments of Joint ventures (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Makesense Technologies Limited (refer note 36)	-	-	-	608,305	10	1,036.09
Terralytics Analysis Private limited	1	10	0.00*	1	10	0.00*
Metis Eduventures Private Limited	20,960	1	209.10	20,960	1	209.10
Sub-total (D)			209.10			1,245.19

INFO EDGE (INDIA) LIMITED

Notes to the standalone financial statements for the year ended March 31, 2026

4 Financial assets
(a) Non current investments

Particulars	As at March 31, 2026			As at March 31, 2025		
	Number of Shares	Face Value per share (₹)	(₹Mn)	Number of Shares	Face Value per share (₹)	(₹Mn)
(E) Investments in Preference shares of Joint ventures (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Terralytics Analysis Private limited	20,935	10	86.97	20,935	10	86.97
Metis Eduventures Private Limited	40,268	1	1,232.78	40,268	1	1,232.78
Juno Learning Private Limited	4,331	10	-	4,331	10	-
Sub-total (E)			1,319.75			1,319.75
At Fair value through OCI (refer note 2.16(ii))						
(F) Investments in Debentures of other entities (fully paid up)						
(Fair Value through OCI)						
Unquoted						
Greytip Software Private Limited	358,581	836.63	445.60	358,581	836.63	417.45
Sub-total (F)			445.60			417.45
(G) Investments in Preference shares of other entities (fully paid up)						
(Fair Value through OCI)						
Unquoted						
Greytip Software Private Limited	404,696	10	1,659.66	404,696	10	1,554.83
Sub-total (G)			1,659.66			1,554.83
(H) Investments in Equity shares of other entities (fully paid up)						
(Fair Value through OCI)						
Unquoted						
Greytip Software Private Limited	29,948	10	122.82	29,948	10	115.06
Quoted						
Eternal Limited (formerly known as Zomato Limited)	1,194,687,095	1	273,559.45	1,194,687,095	1	240,729.45
PB Fintech Limited (refer note 36)	29,948,003	2	42,759.76	-	-	-
Sub-total (H)			316,442.03			240,844.51
(I) Investments in Units of Controlled Trust (fully paid up)						
(Fair Value through OCI)						
Unquoted						
IE Venture Fund Fund I (Scheme of Info Edge Venture Fund)	10,000,000	100	2,570.60	10,000,000	100	2,265.97
Capital 2B fund I (Scheme of Capital 2B)	5,800,000	100	627.54	5,000,000	100	474.75
IE venture Fund Follow on I (Scheme of Info Edge Venture Fund)	19,620,000	100	2,070.57	17,970,000	100	1,728.65
IE Venture Investment Fund II (Scheme of Info Edge Capital)	10,000,000	100	1,597.57	10,000,000	100	1,434.94
B8 Fund I (Scheme of B8 Trust)	12,000,000	100	1,178.11	-	-	-
Sub-total (I)			8,044.39			5,904.31
Total Non current investments			357,345.04			276,139.34
Aggregate amount of quoted investments & market value thereof (Fair value)			316,319.21			240,729.45
Aggregate amount of unquoted investments (Cost or fair value, as applicable)			41,025.83			35,409.89
Aggregate amount for impairment in value of investments			4,319.05			4,319.05

* below rounding off norms

During the year ended March 31, 2026 31,746,364 Compulsorily Convertible Debentures of ₹ 100 each converted into 31,746,364 Equity shares of Face value ₹ 10 each.

INFO EDGE (INDIA) LIMITED
Notes to the standalone financial statements for the year ended March 31, 2026
4(b) Current investments

Particulars	As at March 31, 2026				As at March 31, 2025			
	Number of Units	Amount per unit (₹)	(₹Mn)	(₹Mn)	Number of Units	Amount per unit (₹)	(₹Mn)	(₹Mn)
Investment measured at FVTPL								
Investment in Mutual Funds (unquoted) (Liquid/Liquid Plus)								
ICICI Prudential Liquid - Direct Plan - Growth	2,226,419	407.68	907.68		2,226,419	383.90	854.71	
ICICI Prudential Money Market Fund-Direct Plan-Growth	2,082,517	402.02	837.21		-	-	-	
Aditya Birla Sun Life Liquid Fund - Growth-Direct Plan	3,362,573	445.05	1,496.51		5,170,495	418.73	2,165.03	
HDFC Money Market Fund-Direct Plan-Growth	175,977	6,102.51	1,073.90		-	-	-	
SBI Liquid Fund - Direct Plan - Growth	52,384	4,306.11	225.57		147,930	4,055.95	600.00	
SBI Savings Fund-Direct Plan-Growth	52,617,435	46.51	2,447.06		-	-	-	
Kotak Liquid Direct Plan Growth	314,987	5,565.46	1,753.05		314,987	5,239.39	1,650.34	
Kotak Money Market Fund-Direct Plan-Growth	52,689	4,744.66	249.99		-	-	-	
Axis Liquid Fund - Direct-Growth	170,877	3,064.63	523.68		1,702,972	2,883.60	4,910.69	
Axis Money Market Fund-Direct-Growth	314,574	1,512.20	475.70		-	-	-	
Nippon India Liquid Fund-Direct Plan - Growth	181,396	6,744.11	1,223.36		-	-	-	
UTI-Liquid Cash Plan- Direct Plan - Growth	306,486	4,516.95	1,384.38	12,598.09	306,486	4,251.20	1,302.93	11,483.70
Total current investments				12,598.09				11,483.70
Aggregate amount of quoted investments & market value thereof				-				-
Aggregate amount of unquoted investments				12,598.09				11,483.70
Aggregate amount of impairment in value of investments				-				-

Note: FVTPL=Fair value through profit or loss

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4(c) Trade receivables

Particulars	Current	
	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
Unsecured Considered good	107.84	130.94
Trade Receivables which have significant increase in credit risk	33.99	21.68
Trade Receivables-credit impaired	2.41	2.41
Impairment loss on Trade Receivables		
Trade Receivables which have significant increase in credit risk	(33.99)	(21.68)
Trade Receivables-credit impaired	(2.41)	(2.41)
Total	107.84	130.94

No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member except mentioned in Note 25. Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days. For terms and conditions relating to related party receivables, refer Note 25.

Trade Receivables - Aqueinq Schedule*
Year ended March 31, 2026

Particulars	Unbilled	Not due	Less than 6 months	6 months -1 year	1-2 years	2-3 Years	More than 3 years	Grand Total
(i) Undisputed trade receivable -Considered Good	20.20	125.35	127.59	-	-	-	-	273.14
(ii) Undisputed trade receivable - which have significant increase in credit risk	-	-	26.08	4.26	1.01	0.94	1.70	33.99
(iii) Undisputed trade receivable - credit impaired	-	-	-	-	-	-	2.41	2.41
(iv) Disputed trade receivable considered as Good	-	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed trade receivable - credit impaired	-	-	-	-	-	-	-	-
Deferred sales revenue adjustment	-	-	-	-	-	-	-	(165.30)
Grand Total	20.20	125.35	153.67	4.26	1.01	0.94	4.11	144.24

Year ended March 31, 2025

Particulars	Unbilled	Not due	Less than 6 months	6 months -1 year	1-2 years	2-3 Years	More than 3 years	Grand Total
(i) Undisputed trade receivable -Considered Good	11.73	223.51	208.81	-	-	-	-	444.05
(ii) Undisputed trade receivable - which have significant increase in credit risk	-	-	13.66	4.56	1.03	2.37	0.06	21.68
(iii) Undisputed trade receivable - credit impaired	-	-	-	-	-	-	2.41	2.41
(iv) Disputed trade receivable considered as Good	-	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed trade receivable - credit impaired	-	-	-	-	-	-	-	-
Deferred sales revenue adjustment	-	-	-	-	-	-	-	(313.11)
Grand Total	11.73	223.51	222.47	4.56	1.03	2.37	2.47	155.03

* from the date of invoice.

(d) Cash & bank balances

Particulars	Current	
	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
Cash & cash equivalents		
Balances with banks: -In current accounts	1,247.96	1,028.27
Cash on hand	1.12	14.76
Total (A)	1,249.08	1,043.03
Other bank balances		
Unpaid dividend accounts (refer Note 29)	69.94	1.53
Total (B)	69.94	1.53
Total (A)+(B)	1,319.02	1,044.56

There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting year and prior periods.

(e) Other financial assets

Particulars	Non-current		Current	
	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
(Unsecured, considered good)				
Security deposits	84.87	94.28	33.37	20.30
Balance in fixed deposit accounts with Banks (original maturity more than 12 months*)	5,800.00	6,921.58	28,522.51	26,254.66
Interest accrued on fixed deposits	8.45	2.49	872.29	883.83
Interest receivable from Controlled trust (refer note 25)	-	-	1.40	2.24
* Includes ₹2.00 Mn (March 31, 2025 -₹3.00 Mn) as margin money with bank				
Total	5,893.32	7,018.35	29,429.57	27,161.03

5. Deferred tax (liability)/assets

Particulars	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
Deferred tax liability		
- Opening balance	(34,190.15)	(24,319.72)
- Adjustment for the year (refer note 35):		
- (charged) through profit or loss	(7,453.10)	(2,930.90)
- (charged) through Other comprehensive income	(3,245.14)	(6,939.53)
Total	(44,888.39)	(34,190.15)

Significant components of deferred tax assets/(liabilities) are shown in the following table:

Particulars	As at	(Charged)/credited	As at	(Charged)/credited	As at
	March 31, 2026	to profit or	March 31, 2025	to profit or	March 31, 2024
	(₹Mn)	loss/OCI	(₹Mn)	loss/OCI	(₹Mn)
		(₹Mn)		(₹Mn)	
Deferred tax asset					
-Routed through profit or loss					
-Provision for leave obligations	49.66	21.47	28.19	1.10	27.09
-Impairment loss on Trade Receivables	7.59	2.81	4.78	(2.10)	6.88
-Provision for Bonus	33.87	2.93	30.94	7.31	23.63
-Provision for Gratuity	1.05	1.05	-	-	-
-Property, Plant & Equipment	49.89	1.95	47.94	(6.30)	54.24
-Employee stock option scheme compensation (ESOP)	453.60	11.22	442.38	(106.03)	548.41
-Security deposit & deferred rent expense	23.10	(1.15)	24.25	1.96	22.29
-Lease liabilities	608.16	5.39	602.77	46.83	555.94
-Others	1.63	0.12	1.51	-	1.51
Total deferred tax assets	1,228.55	45.79	1,182.76	(57.23)	1,239.99
Set-off of deferred tax liabilities pursuant to set-off provisions :-					
-Routed through profit or loss					
-Fair valuation of Investment	(20,625.56)	(7,436.16)	(13,189.40)	(2,802.31)	(10,387.09)
-Fair valuation of mutual funds	(250.62)	(86.93)	(163.69)	(49.85)	(113.84)
-Right to use of asset	(555.18)	24.20	(579.38)	(21.51)	(557.87)
-Routed through other comprehensive income					
-Fair valuation of Investment	(24,685.58)	(3,245.14)	(21,440.44)	(6,939.53)	(14,500.91)
Net deferred tax liability	(44,888.39)	(10,698.24)	(34,190.15)	(9,870.43)	(24,319.72)

6. Other assets

Particulars	Non-current		Current	
	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
(Unsecured, considered good, unless otherwise stated)				
Capital advances				
Considered good	38.12	18.20	-	-
Receivables - credit impaired	55.18	55.18	-	-
Less: impairment loss on capital advances	(55.18)	(55.18)	-	-
Others				
- Amount recoverable in cash or in kind or for value to be received	15.28	6.50	726.14	648.24
- Balance with service tax authorities	-	-	3.62	3.62
Less : impairment loss on advance	-	-	(3.62)	(3.62)
Total	53.40	24.70	726.14	648.24

7. Non Current tax assets (net)

Particulars	Non-current	
	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
- Advance tax	24,243.26	21,127.03
Less: provision for tax	(21,815.93)	(18,244.27)
Total	2,427.33	2,882.76

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INFO EDGE (INDIA) LIMITED
Notes to the standalone financial statements for the year ended March 31, 2026
8. Equity share capital

Particulars	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
Authorised capital 750.00 Mn Equity Shares of ₹2/- each (March 31, 2025 - 150.00 Mn Equity Shares of ₹10/- each)	1,500.00	1,500.00
Issued, subscribed and paid-up capital 647.74 Mn Equity Shares of ₹2/- each fully paid up (March 31, 2025 - 129.43 Mn Equity Shares of ₹10/- each fully paid up)	1,295.48	1,294.34
Total	1,295.48	1,294.34

a. Reconciliation of the shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2026 No of shares	As at March 31, 2026 (₹Mn)	As at March 31, 2025 No of shares	As at March 31, 2025 (₹Mn)
	Equity shares At the beginning of the year	129,434,263	1,294.34	129,126,999
Add: Shares held by ESOP Trust at the beginning of the year	149,857	1.50	257,121	2.57
Add: Increase in outstanding shares on account of stock split*	518,336,480	-	-	-
Add: Issued during the year to the ESOP Trust	500,000	1.00	200,000	2.00
	648,420,600	1,296.84	129,584,120	1,295.84
Add: Shares held by ESOP Trust as at the year end	(683,021)	(1.37)	(149,857)	(1.50)
Outstanding at the end of the year	647,737,579	1,295.48	129,434,263	1,294.34

* refer Note 24(C)

During the year ended March 31, 2026, the Company has issued 500,000 nos. equity shares each fully paid up of ₹ 2/- per share (March 31, 2025; 2,00,000 nos. equity shares each fully paid up ₹10/- per share) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.

b. Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹2 per share (post split). Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

c. Dividends

The Board of Directors in its meeting held on May 27, 2025 had recommended a final dividend of ₹ 3.60 per equity share having face value of ₹ 2 each (post split) [₹18.00 per equity share having face value of ₹ 10 each (pre split)] which was paid on September 02, 2025 post approval from shareholders. The Board of Directors in its meeting held on November 12, 2025 declared an Interim Dividend of ₹ 2.40 per equity share which was paid on December 05, 2025. The Board of Directors in its meeting held on February 13, 2026 declared 2nd Interim Dividend of ₹ 2.40 per equity share which was paid on March 09, 2026.

The Board of Directors in its meeting held on May 22, 2026 has recommended a final dividend of ₹ 3.60 per equity share having face value of ₹ 2 each subject to approval of shareholders in the ensuing Annual General Meeting.

d. Details of shareholders holding more than 5% shares in the Company

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% Holding	No. of shares	% Holding
Equity shares of ₹2 each (March 31, 2025: ₹ 10 each) fully paid				
- Sanjeev Bikhchandani	155,995,490	24.06	31,334,127	24.18
- Sanjeev Bikhchandani & Hitesh Oberoi (Endeavour Holding Trust)	40,312,605	6.22	8,062,521	6.22
Total	196,308,095	30.28	39,396,648	30.40

e. Shares held by promoter & promoter group at the end of the year

Name of promoter	As at March 31, 2026		As at March 31, 2025		% change during the year*
	No. of shares	% Holding	No. of shares	% Holding	
Equity shares of ₹2 each (March 31, 2025: ₹ 10 each) fully paid					
- Sanjeev Bikhchandani	155,995,490	24.06	31,334,127	24.18	-0.43%
- Sanjeev Bikhchandani & Hitesh Oberoi (Endeavour Holding Trust)	40,312,605	6.22	8,062,521	6.22	0.00%
- Hitesh Oberoi	32,007,350	4.94	6,401,470	4.94	0.00%
- Surabhi Motihar Bikhchandani	7,470,160	1.15	1,494,032	1.15	0.00%
- Dayawanti Bikhchandani	7,341,070	1.13	1,468,214	1.13	0.00%
Total	243,126,675	37.50	48,760,364	37.62	

* % change during the year is calculated by giving effect of stock split on no. of shares held as at March 31, 2025 to give correct view.

Name of promoter	As at March 31, 2025		As at March 31, 2024		% change during the year
	No. of shares	% Holding	No. of shares	% Holding	
Equity shares of ₹10 each fully paid					
- Sanjeev Bikhchandani	31,334,127	24.18	31,404,815	24.27	-0.23%
- Sanjeev Bikhchandani & Hitesh Oberoi (Endeavour Holding Trust)	8,062,521	6.22	8,151,149	6.30	-1.09%
- Hitesh Oberoi	6,401,470	4.94	6,497,108	5.02	-1.47%
- Surabhi Motihar Bikhchandani	1,494,032	1.15	1,494,032	1.15	0.00%
- Dayawanti Bikhchandani	1,468,214	1.13	1,468,214	1.13	0.00%
Total	48,760,364	37.62	49,015,318	37.87	

INFO EDGE (INDIA) LIMITED**Notes to the standalone financial statements for the year ended March 31, 2026****9. Other equity**

Particulars	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
Securities premium	26,555.89	26,555.89
General reserve	3,054.16	2,591.10
Stock options outstanding account	1,282.85	1,276.40
Capital Reserve	(807.93)	(807.93)
Retained earnings	168,265.59	117,610.57
Equity instruments through other comprehensive income (net of income tax)	147,826.95	128,492.77
	346,177.51	275,718.80

Nature and purpose of reserves**a) Securities premium**

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the section 52 of the Companies Act, 2013.

b) General reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. The purpose of these transfers was to ensure that if a dividend distribution in a given year is more than 10% of the paid-up capital of the Company for that year, then the total dividend distribution is less than the total distributable results for that year. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn. However, the amount previously transferred to the general reserve can be utilised only in accordance with the specific requirements of Companies Act, 2013

c) Stock options outstanding account

The stock options based payment reserve is used to recognise the grant date fair value of options issued to employees under Employee stock option plan.

d) Capital reserve

Capital Reserve represents the difference between cost of investment by the company in HighOrbit Careers Pvt Ltd, a wholly owned subsidiary of the company (which was amalgamated with the company pursuant to H'able NCLT order with appointed date of April 1, 2020) and carrying value of all assets and liabilities and balances in reserve and surpluses of the transferee company, in accordance with para 16 "Accounting treatment" of the scheme of amalgamation and para 12 of Appendix C of IND AS 103.

e) Equity instruments through other comprehensive income

The Company has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. These changes are accumulated within the Equity instruments through Other Comprehensive Income within equity. The company transfers amounts from this reserve to retained earnings when the relevant equity securities are derecognised.

f) Retained Earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings include re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to Statement of Profit and Loss.

Particulars	As at March 31, 2026 (₹Mn)	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)	As at March 31, 2025 (₹Mn)
Securities premium account		26,555.89		26,555.89
General reserve				
Opening balance	2,591.10		1,762.05	
Add: Transfer from Stock Options Outstanding Account	463.06	3,054.16	829.05	2,591.10
Stock options outstanding account				
Opening balance	1,276.40		1,779.48	
Less: Transfer to General reserve	463.06		829.05	
Add: Cost of options granted till date (net)	469.51	1,282.85	325.97	1,276.40
Retained earnings				
Opening balance	117,610.57		111,927.02	
Add: Net profit after tax transferred from Statement of Profit and Loss	55,357.08		7,734.20	
Add: Other Comprehensive Income for the year, net of Income tax	736.86		1,051.43	
Add: Interim Dividend paid	(3,108.43)		(1,551.88)	
Add: Final Dividend paid	(2,330.49)		(1,550.20)	
		168,265.59		117,610.57
Equity instruments through other comprehensive income (net of Income tax)				
Opening balance	128,492.77		112,255.37	
Add : Other comprehensive income for the year, net of Income tax	19,334.18	147,826.95	16,237.40	128,492.77
Capital Reserve		(807.93)		(807.93)
Total		346,177.51		275,718.80

10. Financial liabilities

a. Borrowings

Particulars	Non-Current		Current	
	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
Secured loans				
Term loans from banks	0.89	4.28	-	-
Current maturities of long term borrowings	-	-	3.39	8.38
Total	0.89	4.28	3.39	8.38

a. Term Loans from banks are secured by hypothecation of vehicles taken on lease.

b. Term loans carry interest rates of 7% to 9% (rounded off). The loan is repayable along with interest with in 4 years from the date of loan.

c. Remaining installments for such term loans ranges from 1-16 installments.

b. Other financial liabilities

Particulars	Non Current		Current	
	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
Interest accrued but not due on loans	-	-	0.02	0.07
Creditors for capital goods	-	-	49.28	20.23
Unpaid dividend	-	-	1.58	1.53
Total	-	-	50.88	21.83

c. Lease Liabilities

Particulars	Non Current		Current	
	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
Lease liabilities	2,084.07	2,129.25	333.79	265.71
Total	2,084.07	2,129.25	333.79	265.71

The following is the movement in lease liabilities for the beginning and at the end of the year

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Balance at the beginning	2,394.96	2,208.91
Additions	333.62	439.77
Deletions	(50.32)	(16.21)
Interest on Lease liabilities accrued during the year	206.74	189.16
Exchange fluctuation on lease liability	1.44	-
Payment of lease liabilities (including interest)	(468.58)	(426.67)
Balance at the end	2,417.86	2,394.96

The table below provides details regarding the contractual maturities of lease liabilities on an undiscounted basis:

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Less than one year	511.89	454.70
One to five years	1,308.31	1,308.78
More than five years	1,744.87	1,863.67

d. Trade payables

Particulars	Non Current		Current	
	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
Trade Payables				
- total outstanding dues of micro enterprises and small enterprises	-	-	6.63	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	990.76	629.70
Total	-	-	997.39	629.70

Trade payable Ageing Schedule*

Year ended March 31, 2026

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	6.63	-	-	-	6.63
(ii) Others	973.25	17.08	0.01	0.00	0.42	990.76
(iii) Disputed- dues MSME	-	-	-	-	-	-
(iv) Disputed- dues others	-	-	-	-	-	-
Total	973.25	23.71	0.01	0.00	0.42	997.39

Year ended March 31, 2025

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	623.91	5.37	-	-	0.42	629.70
(iii) Disputed- dues MSME	-	-	-	-	-	-
(iv) Disputed- dues others	-	-	-	-	-	-
Total	623.91	5.37	-	-	0.42	629.70

* from date of transaction

11. Other liabilities

Particulars	Non Current		Current	
	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
Income received in advance (deferred sales revenue) (refer Note 49)	19.50	36.78	14,957.04	13,528.50
Amount due to subsidiary (unsecured) (refer note 25)	-	-	6.96	-
Advance from customers (refer Note 49)	-	-	23.36	24.54
Employee benefits payable	-	-	16.11	13.02
Others				
- TDS payable	-	-	275.11	224.99
- GST				
GST payable	-	-	904.03	866.03
Less: Balance with GST authorities	-	-	(305.32)	(306.31)
- GCC VAT				
VAT payable	-	-	14.42	14.19
Less: Balance with authorities	-	-	(2.07)	(2.16)
- EPF payable	-	-	29.49	29.47
- Other statutory dues	-	-	0.56	0.67
Total	19.50	36.78	15,919.69	14,392.94

12. Provisions

Particulars	Non Current		Current	
	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)	As at March 31, 2026 (₹Mn)	As at March 31, 2025 (₹Mn)
Provision for employee benefits				
- Gratuity*	-	-	513.15	130.69
- Leave obligations*	-	-	213.81	118.41
- Accrued bonus & incentives	-	-	990.00	1,053.77
Total	-	-	1,716.96	1,302.87

* refer note 30 and 39

INFO EDGE (INDIA) LIMITED**Notes to the standalone financial statements for the year ended March 31, 2026****13. Revenue from operations**

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Sale of services*	30,520.29	26,536.13
Total	30,520.29	26,536.13

*for disaggregated revenue refer note 28 segment reporting

14. Other income

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Interest income from financial assets measured at amortised cost		
- on fixed deposits with banks	2,393.70	2,479.05
- on other financial assets	1.21	13.08
Net gain on disposal of property, plant & equipment	3.38	0.63
Net gain on financial assets mandatorily measured at FVTPL	799.40	602.30
Unwinding of discount on security deposits	13.71	12.30
Interest income on deposits with banks made by ESOP Trust	18.68	19.67
Interest income on income tax refund	109.72	-
Miscellaneous income	14.10	10.72
Total	3,353.90	3,137.75

Note: FVTPL=Fair value through profit or loss

15. Employee benefits expense

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Salaries, wages and bonus	9,711.22	8,893.71
Contribution to provident and other funds	358.30	291.78
Sales incentives	817.13	817.01
Staff welfare expenses	202.62	220.14
Share based payments to employees	458.78	323.18
Other employee related expenses	308.12	268.94
Total	11,856.17	10,814.76

16. Finance costs

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Interest on borrowings	0.68	1.61
Interest on Lease liabilities	206.74	189.16
Total	207.42	190.77

INFO EDGE (INDIA) LIMITED**Notes to the standalone financial statements for the year ended March 31, 2026****17. Depreciation and amortisation**

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Depreciation of Property, plant and equipment [refer note 3(a)]	440.10	364.07
Depreciation on right to use asset [refer note 3(b)]	396.85	365.34
Amortisation of Intangible assets [refer note 3(c)]	54.25	72.04
Total	891.20	801.45

18. Advertising and promotion cost

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Advertisement expenses	3,694.90	3,015.04
Promotion & marketing expenses	112.70	109.48
Total	3,807.60	3,124.52

19. Network, internet and other direct charges

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Internet and server charges	513.65	459.35
Others	137.88	72.26
Total	651.53	531.61

20. Administration and other expenses

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Electricity and water	86.07	94.41
Rent*	46.38	42.33
Repairs and maintenance (building)	103.11	93.85
Repairs and maintenance (machinery)	46.92	42.18
Legal and professional charges**	546.50	299.74
Rates & taxes	0.12	0.14
Insurance	9.26	7.82
Communication expenses	50.45	45.24
Travel & conveyance	175.29	152.51
Bad debts /(reversal) of impairment loss on Trade Receivables (net)	18.55	(8.25)
Collection & bank related charges	132.92	117.20
Expenditure towards Corporate Social Responsibility activities (refer note 42)	208.34	166.88
Miscellaneous expenses	305.31	285.68
Total	1,729.22	1,339.73

* Primarily relates to short term leases

** includes Auditor's remuneration (refer note 23)

21. COMMITMENTS

a) Capital commitments

Capital expenditure contracted for at the end of the year but not recognised as liabilities is as follows:

Particulars	Amount in (₹Mn)	
	Year ended March 31, 2026	Year ended March 31, 2025
Property, plant & equipment (net of advances)	120.26	31.01

b) Other commitments

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Capital Contribution Commitment to Capital 2B Fund I	420.00	500.00
Capital Contribution Commitment to B8 Fund I	1,250.00	-
Capital Contribution Commitment to A88 Fund I	2,450.00	-
Capital Contribution Commitment to IE Venture Fund Follow On I	238.00	403.00
Redstart Labs (India) Ltd.	340.00	-
Startup Internet Services Limited	1,110.00	-

22. Expenditure in foreign currency

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Internet and server charges	1.27	0.20
Advertising and promotion cost	52.21	37.70
Others	42.77	24.45
Foreign branch expenses		
-Advertising and promotion cost	2.77	4.74
-Travel & conveyance	8.02	1.55
-Employee benefits expense	286.97	251.74
-Others	3.61	30.80
Total	397.62	351.18

23. Auditor's Remuneration*

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
As Auditors		
- Audit Fees #	16.20	9.95
- Tax Audit Fees and Fees for certifications	0.60	1.05
Reimbursement of Expenses	0.59	0.84
Total	17.39	11.84

*excluding GST

current year audit fees includes ₹ 6.00 Mn towards one time effort.

24. Earnings per share (EPS):

A)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit attributable to Equity Shareholders (₹Mn)	55,357.08	7,734.20
Profit attributable to Equity Shareholders [Profit before exceptional items(net of tax & Deferred tax)] (₹Mn)	11,036.11	9,972.44
Basic		
Weighted average number of Equity Shares outstanding during the year (Nos.)	647,497,853	646,719,260
Basic EPS of ₹ 2 each (₹)-after exceptional item	85.49	11.96
Basic EPS of ₹ 2 each (₹)-before exceptional item	17.04	15.42
Diluted		
Weighted average number of Equity Shares outstanding during the year (Nos.)	647,497,853	646,719,260
Add : Weighted average number of potential equity shares on account of employee stock options	930,221	2,182,865
Weighted average number of shares outstanding for diluted EPS	648,428,074	648,902,125
Diluted EPS of ₹ 2 each (₹)-after exceptional item	85.37	11.92
Diluted EPS of ₹ 2 each (₹)-before exceptional item	17.02	15.37

B) Information concerning the classification of securities Options

Options granted to employees under the Info edge Employee stock option plan are considered to be potential equity shares. They have been included in the determination of diluted earnings per share to the extent to which they are dilutive. The options have not been included in the determination of basic earnings per share.

C) During the previous year ended March 31, 2025, The Board of Directors of the Company at their meeting held on February 05, 2025, have approved the sub-division/ split of each equity share of face value of ₹ 10/- (Rupees Ten only) each, fully paid-up, into 5 (five) equity shares having face value of ₹ 2/- (Rupees two only) each, fully paid-up.

On April 14, 2025, the approval of the shareholders of the Company was obtained through postal ballot process with a requisite majority. The record date for the said sub-division/ split was fixed as May 07, 2025. In accordance with the requirements of Ind AS 33, Earnings per Share, the number of equity shares and potentially dilutive equity shares have been adjusted retrospectively for all periods presented in the financial statements only for the purpose of calculating earning per share. Accordingly, the effect of the share split has been considered in the computation of basic and diluted Earnings Per Share (EPS), and the comparative figures for the prior periods have been restated to reflect the impact of the sub-division.

25 (1) . Related Party Disclosures for the period ended March 31, 2026:

(A). Subsidiaries

Jeevansathi Internet Services Private Limited (JISPL)
Naukri Internet Services Limited (NISL)
Allcheckdeals India Private Limited (ACDIPL)
Interactive Visual Solutions Private Limited (IVSPL) (Subsidiary of ACDIPL)
Startup Investments (Holding) Limited (SIHL)
Smartweb Internet Services Limited (SWISL)
Startup Internet Services Limited (SISL)
Newinc Internet Services Private Limited (NEWINC)(Subsidiary of ACDIPL)
Diphda Internet Services Limited (DISL)
Redstart Labs (India) Limited(Redstart)
Zwayam Digital Private Limited (Zwayam)
Axilly Labs Private Limited (Axilly)
4B Networks Private Limited (Subsidiary of ACDIPL)
Aisle Network Private Limited (Aisle) (Subsidiary of JISPL)
Sunrise Mentors Private Limited

(B). Joint ventures which entered into transactions with Company

Nopaperforms solutions Limited #
Shop Kirana E Trading Private Limited #
International Educational Gateway Private Limited#
Metis Eduventures Private Limited
Printo Document Services Private Limited#
Bizcrum Infotech Private Limited #
Printo Document Services Private Limited#
Terralytics Analysis Private limited

(C). Key Management Personnel & relatives

Sanjeev Bikhchandani
Hitesh Oberoi
Chintan Thakkar (till November 19, 2025)
Pawan Goyal
Jaya Bhatia
Surabhi Bikhchandani
Dayawanti bikhchandani
Divya Batra
Ambarish Raghuvanshi (w.e.f November 20, 2025)

(D). Enterprise over which KMP & relatives have significant influence

Minik Enterprises
Oyester Learning
Endeavour Holding Trust
International Foundation for Research & Education
Tipping Mr Pink Private Limited

(E). Controlled Trust

Info Edge Venture Fund (IEVF)
-IE Venture Fund I (Scheme of IEVF)
-IE Venture Fund Follow On I (Scheme of IEVF)
Info Edge Capital (IEC)
-IE Venture Investment Fund II (Scheme of IEC)
Capital 2B (Capital)
-Capital 2B Fund I (Scheme of Capital)
Karkardooma Trust
-IE Venture Investment Fund III (Scheme of Karkardooma Trust)
B8 Trust
-B8 Fund I (Scheme of B8 Trust) (w.e.f. February 12, 2026)
A88 Trust
-A88 Fund I (Scheme of A88 Trust) (w.e.f. February 27, 2026)

(F). Key management personnel compensation

Particular	(₹Mn)
Short term employee benefits	200.95
Employee share based payments	143.73
Total compensation	344.68

(G). Details of transactions with related party for the year ended March 31, 2026 in the ordinary course of business:

								Amount (₹Mn)	
	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive & Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
1	License Fees Paid: JISPL	0.10	-	-	-	-	-	-	0.10
2	Remuneration Paid: Sanjeev Bikhchandani Hitesh Oberoi Chintan Thakkar* (till November 19, 2025) Pawan Goyal* Jaya Bhatia* Divya Batra Ambarish Raghuvanshi (w.e.f November 20, 2025) Surabhi Bikhchandani	- - - - - - - -	- - - - - - - -	38.67 37.81 55.36 180.28 14.96 3.08 17.60 1.58	- - - - - - - -	- - - - - - - -	- - - - - - - -	- - - - - - - -	349.34
3	Receipt of Service: Minik Enterprises Printo Document Services Private Limited# Zwayam Axilly	- - 425.40 412.41	- 0.08 - -	- - - -	- - - -	- - - -	2.21 - - -	- - - -	840.10

(H). Amount due to / from related parties as at March 31, 2026

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors Non Executive	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Amount (₹Mn)	
								Controlled Trust	Total
1	Amount payable against receipt of services								
	Axilly	2.46	-	-	-	-	-	-	-
	Zwayam	4.50	-	-	-	-	-	-	6.96
2	Amount receivable against Services rendered and Interest receivable								
	IEVF	-	-	-	-	-	-	0.72	
	IEC	-	-	-	-	-	-	0.26	
	B8 Fund I	-	-	-	-	-	-	0.08	
	Capital	-	-	-	-	-	-	0.34	1.40

Note : For pending capital commitment in respect of related parties kindly refer note 21(b).

(I). Terms & conditions

Transactions related to investment in wholly owned subsidiaries made in debenture/preference share were made at face value.

All other transactions were made on normal commercial terms and conditions.

All outstanding balances are unsecured and are repayable in cash.

The remuneration to key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

25 (2) . Related Party Disclosures for the year ended March 31, 2025:**(A). Subsidiaries**

Jeevansathi Internet Services Private Limited (JISPL)
 Naukri Internet Services Limited (NISL)
 Allcheckdeals India Private Limited (ACDIPL)
 Interactive Visual Solutions Private Limited (IVSPL) (Subsidiary of ACDIPL)
 Startup Investments (Holding) Limited (SIHL)
 Smartweb Internet Services Limited (SWISL)
 Startup Internet Services Limited (SISL)
 Newinc Internet Services Private Limited (NEWINC)(Subsidiary of ACDIPL)
 Diphda Internet Services Limited (DISL)
 Redstart Labs (India) Limited(Redstart)
 Zwayam Digital Private Limited (Zwayam)
 Axilly Labs Private Limited (Axilly)
 4B Networks Private Limited (Subsidiary of ACDIPL)
 Aisle Network Private Limited (Aisle) (Subsidiary of JISPL)
 Sunrise Mentors Private Limited

(B). Joint ventures which entered into transactions with Company

Ideaclicks Infolabs Private Limited ##
 Nopaperforms solutions private limited#
 Shop Kirana E Trading Private Limited #
 International Educational Gateway Private Limited#
 Metis Eduventures Private Limited
 Llama Logisol Private Limited #
 Printo Document Services Private Limited#
 Sploot Private Limited##
 Bizcrum Infotech Private Limited #
 LQ Global Services Private Limited #
 Terralytics Analysis Private limited

(C). Key Management Personnel & relatives

Sanjeev Bikhchandani
 Hitesh Oberoi
 Chintan Thakkar
 Pawan Goyal
 Jaya Bhatia
 Surabhi Bikhchandani
 Dayawanti bikhchandani
 Divya Batra

(D). Enterprise over which KMP & relatives have significant influence

Minik Enterprises
 Oyester Learning
 Endeavour Holding Trust
 International Foundation for Research & Education
 Tipping Mr Pink Private Limited

(E). Controlled Trust

Info Edge Venture Fund (IEVF)
 -IE Venture Fund I (Scheme of IEVF)
 -IE Venture Fund Follow On I (Scheme of IEVF)
 Info Edge Capital (IEC)
 -IE Venture Investment Fund II (Scheme of IEC)
 Capital 2B (Capital)
 -Capital 2B Fund I (Scheme of Capital)

(F). Key management personnel compensation

Particular	(₹Mn)
Short term employee benefits	161.98
Employee share based payments	49.41
Total compensation	211.39

(G). Details of transactions with related party for the year ended March 31, 2025 in the ordinary course of business:

									Amount (₹Mn)
	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive & Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
1	License Fees Paid: JISPL	0.10	-	-	-	-	-	-	0.10
2	Remuneration Paid: Sanjeev Bikhchandani Hitesh Oberoi Chintan Thakkar* Pawan Goyal* Jaya Bhatia* Divya Batra Surabhi Bikhchandani	- - - - - - -	- - - - - - -	37.30 35.00 45.99 82.14 10.96 2.58 1.59	- - - - - - -	- - - - - - -	- - - - - - -	- - - - - - -	215.56
3	Receipt of Service: Minik Enterprises Zwayam Axilly	- 338.17 503.16	- - -	- - -	- - -	- - -	2.07 - -	- - -	843.40

	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive & Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
11	Payment towards Corporate Social Responsibility activities (refer note 42) International Foundation for Research & Education	-	-	-	-	-	19.00	-	19.00
12	Interest income								
	IEVF	-	-	-	-	-	-	4.78	
	IEC	-	-	-	-	-	-	4.32	
	Capital	-	-	-	-	-	-	2.91	12.01

*including ESOP Cost booked as per Black Scholes Method

** below rounding off norms

#joint venture of SIHL (wholly owned subsidiary)

joint venture of Redstart (wholly owned subsidiary)

(H). Amount due to / from related parties as at March 31, 2025

Amount (₹Mn)

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors Non Executive	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
	Amount receivable against Services rendered and Interest receivable								
	Sunrise Mentors Private Limited	0.01	-	-	-	-	-	-	
	IEVF	-	-	-	-	-	-	1.12	
	IEC	-	-	-	-	-	-	0.54	
	Capital	-	-	-	-	-	-	0.58	2.25

Note : For pending capital commitment in respect of related parties kindly refer note 21(b).

(I). Terms & conditions

Transactions related to investment in wholly owned subsidiaries made in debenture/preference share were made at face value.

All other transactions were made on normal commercial terms and conditions.

All outstanding balances are unsecured and are repayable in cash.

The remuneration to key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

Note 26: Share Based Payments

The establishment of the Info Edge Limited Employee Option Plan(s) are approved by shareholders at annual general meeting. ESOP scheme 2015 was approved by shareholders through postal ballot on April 16, 2016. The employee stock option plan is designed to provide incentives to employees generally at and above the designation of managers to deliver long-term returns. Under the plan, participants are granted options which vest upon completion of three years of service from the grant date. Participation in the plan is at the board appointed committee's discretion and no individual has a contractual right to participate in the plan or to receive any guaranteed benefits.

The Company has set up a trust to administer the ESOP scheme under which Stock Appreciation Rights (SAR) and Stock options (ESOP), with substantially similar types of share based payment arrangements, have been granted to employees. The scheme only provides for equity settled grants to employees whereby the employees can purchase equity shares by exercising SAR/options as vested at the exercise price specified in the grant, there is no option of cash settlement. The SAR/options granted have a vesting period of maximum 3 years from the date of grant.

Set out below is a summary of SAR/options granted under the plan:

	March 31, 2026		March 31, 2025	
	Weighted Average exercise price per share option (₹)	Number of options	Weighted Average exercise price per share option (₹)	Number of options
Opening balance	4,197.50	1,028,992	3,497.53	1,251,696
- Adjustment for Split options granted during the period*	841.10	4,079,820	-	-
Granted during the year	1,427.75	563,320	4,674.07	344,660
Exercised during the year **	643.55	1,120,440	2,987.22	530,875
Forfeited during the year	875.12	165,740	4,839.99	36,489
Expired during the year	-	-	-	-
Closing balance	965.25	4,385,952	4,197.50	1,028,992
Vested and exercisable		2,261,282		567,586

*Note - The Shareholders of the Company had approved the sub-division of one equity share of the face value of INR 10 each into five equity shares of face value of INR 2 each. The record date for the said sub-division was 07 May 2025. The impact of this split has been considered for number of options, fair value, weighted average exercise, weighted average market price wherever applicable. The same have been adjusted to ensure fair and reasonable adjustment to entitlement of eligible employees under the scheme due to sub-division/split of equity shares.

**The weighted average share price at the date of exercise of options exercised during the year ended March 31, 2026 was ₹ 1,302.22 (March 31, 2025 - ₹7,416.12 "Pre-split").

Share options outstanding at the end of the year have the following exercise price range :

Exercise price (₹) (Range)	March 31, 2026	March 31, 2025 *
0-200	712,181	183,116
200-400	-	-
400-600	195,925	-
600-800	285,124	-
800-above	3,192,722	845,876
Total	4,385,952	1,028,992
Weighted average remaining contractual life of options outstanding at end of year	3.66	3.96

*Pre-split

Fair value of SAR/options granted

The fair value at grant date is determined using the Black Scholes Model which takes into account the exercise price, term of option, the share price at grant date, and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of option.

Model inputs for Options/SAR granted during the year are as follows:-

Options are granted for no consideration and vest upon completion of service for a period of three years. Vested options are exercisable for a period of four years after vesting.

	March 31, 2026	March 31, 2025 *
Weighted average fair Value of options (₹ per share)	590.94	3,212.68
Weighted average share price at measurement date (₹ per share)	1,460.09	7,100.16
Expected volatility (%)	36.33%	39.33%
Dividend yield (%)	0.49%	0.31%
Risk-free interest rate (%)	6.10%	6.95%
Expected Life (Years)	5.00	5.03

* Pre-split

The expected price volatility is based on the historic volatility (based on the remaining life of options), adjusted for any expected changes to future volatility due to publicly available information.

Expense arising from share-based payment transactions (refer Note 15)

Total expenses arising from share-based payment transactions recognised in profit or loss as part of employee benefit expense were as follows:

	Amount (₹Mn)	
	March 31, 2026	March 31, 2025
Total employee share-based payment expense (Stock appreciation rights)	257.96	104.49
Total employee share-based payment expense (Employee Stock Options)	200.81	218.69
Total employee share-based payment expense	458.78	323.18

INFO EDGE (INDIA) LIMITED**Notes to the standalone financial statements for the year ended March 31, 2026**

27. The Company has received various legal notices of claims/lawsuits filed against including suits relating to infringement of Intellectual Property Rights (IPR), Consumer suits, etc.in relation to the business activities carried on by it. The management based on internal assessment and legal opinion obtained, believes that no material liability is likely to arise on account of such claims/law suits.

28. The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services.

The Managing Director & Chief Executive Officer of the Company examines the Company's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres"; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.

Business Segment	Particular	Amount (₹ Mn)	
		2025-26	2024-25
1	Segment Revenue:		
	Recruitment solutions	22,559.44	19,826.18
	99acres for real estate	4,880.58	4,107.93
	Others	3,080.27	2,602.02
	Segment Revenue-Total	30,520.29	26,536.13
2	Results Profit/(loss) after tax:		
	Recruitment Solutions	12,771.84	11,164.01
	99acres for real estate	(591.59)	(475.25)
	Others	87.57	(123.38)
	Total Segment Result	12,267.82	10,565.38
	Exceptional Item (Allocable) - (Loss)		
	Recruitment Solutions	(179.26)	-
	99acres for real estate	(92.28)	-
	Others	(47.49)	-
	Total	(319.03)	-
	Less: unallocable expenses	(890.67)	(832.09)
	Add : unallocated income (Other Income)	3,353.90	3,137.75
	Exceptional Item -gain/(loss) (unallocable)	51,994.09	564.07
	Profit Before Tax	66,406.11	13,435.11
	Tax Expense	11,049.03	5,700.91
	Profit after tax	55,357.08	7,734.20
3	Assets		
	Recruitment solutions	2,659.27	2,434.14
	99acres for real estate	1,071.48	1,134.31
	Others	557.55	652.56
	Total Segment Assets	4,288.30	4,221.01
	Unallocable assets	409,199.64	325,774.02
	Total assets	413,487.94	329,995.03
4	Liabilities		
	Recruitment solutions	15,340.55	13,588.44
	99acres for real estate	3,489.05	3,133.90
	Others	1,556.98	1,470.69
	Total Segment Liabilities	20,386.58	18,193.03
	Unallocable liabilities	45,628.37	34,788.86
	Total Liabilities	66,014.95	52,981.89

Significant clients

No client individually accounted for more than 10% of the revenues in the year ended March 31, 2026 & March 31, 2025.

B) Geographical Segment

Particulars	2025-26				2024-25			
	Domestic	Overseas	Unallocated	Total	Domestic	Overseas	Unallocated	Total
Revenue from customers (sale of services)	28,557.61	1,962.68		30,520.29	24,863.13	1,673.00	-	26,536.13
Segment assets	40,590.40	457.17	372,440.37	413,487.94	39,139.37	348.34	290,507.32	329,995.03

Notes :-

a) Domestic segment revenue includes sales and services to customers located in India and overseas segment (primarily in Gulf countries) revenue includes sales and services rendered to customers located outside India. Segment revenue is measured in the same way as in the Statement of Profit and loss.

b) Segment assets includes fixed assets, trade receivables, cash and bank balances (except dividend bank account), loans & advances and other current assets and are measured in the same way as in the financial statements. These assets are allocated based on the operations of the segment and the physical location of the assets. Unallocated assets include dividend bank accounts, investments, Interest accrued and Deferred Tax asset.

c) Segment liabilities includes borrowings, trade payable, other current liabilities, provisions and other financial liabilities. Segment liabilities are measured in the same way as in the financial statements. These liabilities are allocated based on the operations of the segment.

29. As at March 31, 2026 the Company had ₹ NIL (March 31, 2025: ₹0.14 Mn) outstanding with Yes Bank, ₹ 69.94 Mn (March 31, 2025 ₹1.39 Mn) outstanding with HDFC Bank and in unclaimed dividend account. These amounts are not available for use by the Company and will be credited to Investor Education & Protection Fund as and when due.

INFO EDGE (INDIA) LIMITED
Notes to the standalone financial statements for the year ended March 31, 2026

30. Employee Benefits

The Company has classified the various benefits provided to employees as under:

A. Defined Contribution Plans

The Company has a defined contribution plan in respect of provident fund. The minimum amount of contribution to be made by the employer is set at a rate of 12% of wages, subject to ceiling of ₹ 1800 per month as defined under the Employees Provident Fund Scheme, 1952. The contributions are made to registered provident fund administered by the Government. The obligation of the group is limited to the amount contributed and it has no further contractual nor any constructive obligation.

During the year, the Company has recognised the following amounts towards define contribution plan in the Statement of Profit and Loss –

Particulars	Year ended	Year ended
	March 31, 2026	March 31, 2025
	(₹Mn)	(₹Mn)
Employers' Contribution to Provident Fund	137.01	130.22

Included in 'Contribution to provident and other funds' under Employee Benefits Expense (Refer Note 15)

B. Other Long term benefits

Leave obligations:

The leave obligations cover the Company's liability for earned leave.

The amount of the provision for ₹ 213.81 Mn (March 31, 2025 - ₹118.41 Mn) is presented as current, since the Company does not have an unconditional right to defer settlement for any of these defined obligations. However, based on past experience, the Company does not expect all employees to take the full amount of accrued leave or require payment within the next twelve months.

Particulars	Amount (₹Mn)	
	March 31, 2026	March 31, 2025
Current leave obligations expected to be settled within the next twelve months	107.16	48.13

Assumption used by the Actuary

Particulars	Leave Encashment / Compensated Absences	
	Year ended	Year ended
	March 31, 2026	March 31, 2025
Discount Rate (per annum)	6.80%	6.70%
Mortality Rate (per annum)	100% of IALM 2012-14	100% of IALM 2012-14
Attrition rate (per annum)		
Service up to 30 years	40.00%	40.00%
Service between 31 years and 44 years	19.00%	19.00%
Service above 44 years	7.00%	7.00%
Rate of increase in Compensation levels		
	10% for First 5 years, & 8% thereafter	10% for First 5 years, & 8% thereafter

The estimates of future salary increases considered in the actuarial valuation takes into account factors like inflation, seniority, promotions and other relevant factors.

C. Defined Benefit Plans

Contribution to Gratuity Funds – Life Insurance Corporation of India, Group Gratuity Scheme

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is a funded plan and the Company makes contribution to recognised funds in India.

Assumption used by the Actuary

Particulars	Gratuity	
	Year ended	Year ended
	March 31, 2026	March 31, 2025
Discount Rate (per annum)	6.80%	6.70%
Mortality Rate (per annum)	100% of IALM 2012-14	100% of IALM 2012-14
Attrition rate (per annum)		
Service up to 30 years	40.00%	40.00%
Service between 31 years and 44 years	19.00%	19.00%
Service above 44 years	7.00%	7.00%
Rate of increase in Compensation levels		
	10% for First 5 years, & 8% thereafter	10% for First 5 years, & 8% thereafter

The amounts recognised the balance sheet & movements in the net defined benefit obligation over the year are as follows :

Changes in the Present Value of Obligation	Year ended	Year ended
	March 31, 2026	March 31, 2025
	(₹Mn)	(₹Mn)
Present Value of Obligation at the beginning of the year	893.96	730.72
Interest Cost	64.24	52.57
Current Service Cost	155.40	107.67
Benefits paid	(72.99)	(46.88)
Liabilities transferred in/(out)	0.00	0.00
Past Service Cost	254.22	0.00
Remeasurement due to		
-Actuarial loss/(gain) arising from change in financial assumptions	(15.15)	38.11
-Actuarial loss/(gain) arising on account of experience changes	69.60	(8.39)
-Actuarial loss/(gain) arising on account of demographical assumptions	(2.16)	20.16
Present Value of Obligation at the end of the year	1,347.11	893.96

INFO EDGE (INDIA) LIMITED
Notes to the standalone financial statements for the year ended March 31, 2026

Changes in the Fair value of Plan Assets	Year ended	Year ended
	March 31, 2026	March 31, 2025
	(₹Mn)	(₹Mn)
Fair Value of Plan Assets at the beginning of the year	763.27	648.57
Interest on Plan Assets	50.92	46.66
Actuarial Gains/(Losses)	(44.15)	4.87
Contributions made by the Company	136.92	110.05
Benefits Paid	(72.99)	(46.88)
Fair Value of Plan Assets at the end of the year	833.97	763.27

Reconciliation of Present Value of Defined Benefit Obligation and the Fair value of Assets	March 31, 2026	March 31, 2025
	(₹Mn)	(₹Mn)
Present Value of funded obligation at the end of the year	(1,347.11)	(893.96)
Fair Value of Plan Assets as at the end of the year	833.97	763.27
Deficit of funded plan	(513.14)	(130.69)

The present value of the defined benefit obligation relates primarily to active employees.

Expense recognised in the Statement of Profit and Loss	Year ended	Year ended
	March 31, 2026	March 31, 2025
	(₹Mn)	(₹Mn)
Current Service Cost	155.40	107.67
Past Service Cost	254.22	0.00
Interest Cost	13.33	5.91
(Gains)/Loss on Settlement	Nil	Nil
Total Expenses recognized in the Statement of Profit and Loss #	422.95	113.58

#Included in 'Contribution to provident and other funds' under 'Employee benefits expense' (refer Note 15)

Amount recorded in Other comprehensive Income (OCI)	Year ended	Year ended
	March 31, 2026	March 31, 2025
	(₹Mn)	(₹Mn)
Remeasurements during the year due to		
-changes in financial assumptions	(15.15)	38.11
-changes in demographic assumptions	(2.16)	20.16
-Experience adjustments	69.60	(8.39)
-Actual return on plan assets less interest on plan assets	44.15	(4.87)
Amount recognised in OCI during the year	96.44	45.01

(D) Sensitivity analysis

The sensitivity of the defined benefit obligation to changes in the weighted principal assumption is:

	Change in assumption		Impact on defined benefit obligation					
	March 31, 2026	March 31, 2025	Increase in assumption		Decrease in assumption			
			March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025		
Discount Rate	1.00%	0.50%	Decrease	1,266.96	869.24	Increase	1,412.32	920.09
Salary growth rate	1.00%	0.50%	Increase	1,376.86	909.46	Decrease	1,295.08	878.65
Mortality Rate	0.10%	0.10%	Decrease	1,336.08	893.77	Increase	1,335.40	894.17
Attrition Rate	0.50%	0.50%	Increase	1,329.51	877.37	Decrease	1,322.73	905.55

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined obligation calculated with the projected unit credit method at the end of reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior year.

(E) Major Category of Plan Asset as a % of total Plan Assets

Category of Assets (% Allocation)	As at	As at	As at	As at
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	%	%	(₹Mn)	(₹Mn)
Insurer managed funds	100.00%	100.00%	833.97	763.27
Total	100.00%	100.00%	833.97	763.27

(F) Risk exposure

Through its defined benefit plans, the group is exposed to a number of risks, the most significant of which are detailed below:

Asset volatility

The plan liabilities are calculated using a discount rate set with reference to bond yields; if plan assets underperform this yield, this will create a deficit. The gratuity fund is administered through Life Insurance Corporation of India (insurer) under its group gratuity scheme. Accordingly almost the entire plan asset investments is maintained by the insurer. These are subject to interest rate risk which is managed by the insurer.

Changes in bond yields

A decrease in bond yields will increase plan liabilities, although this will be partially offset by an increase in the value of the plans' assets maintained by the insurer.

The gratuity fund is administered through Life Insurance Corporation(LIC) of India under its Group Gratuity Scheme.

(G) Defined benefit liability and employer contribution

The Company generally eliminates the deficit in the defined benefit gratuity plan with in next one year. Expected contribution to the post employment benefit plan (Gratuity) for the year ending March 31, 2026 is ₹ 650.57 Mn. The weighted average duration of the defined benefit obligation is 5 years (March 31, 2025 - 6 years). The expected maturity analysis of undiscounted post employment benefit plan (gratuity) is as follows :

Particulars	Less than a year	Between 1-2 years	Between 2-5 years	Over 5 years	Total
March 31, 2026					
Defined benefit obligation (gratuity)	265.78	217.97	497.24	1,115.95	2,096.94
March 31, 2025					
Defined benefit obligation (gratuity)	159.18	143.17	327.93	790.57	1,420.86

INFO EDGE (INDIA) LIMITED**Notes to the standalone financial statements for the year ended March 31, 2026**

31. During the year ended March 31, 2026, the Company has issued 500,000 nos. equity shares each fully paid up ₹ 2/- per share (March 31, 2025: 2,00,000 nos. equity shares each fully paid up ₹10/- per share) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company. The ESOP trust has in turn issued 550,284 nos. equity shares and 307,264 nos. equity shares fully paid up to the employees during the year ended March 31, 2026 & year ended March 31, 2025 respectively.

32. Based on the information available with the Company, the Company has following balances due to suppliers registered under the "The Micro, Small and Medium Enterprises Development Act, 2006"(MSMED Act). The disclosures pursuant to the said MSMED Act are as follows:

Particular	Amount (₹Mn)	
	Year ended March 31, 2026 *	Year ended March 31, 2025 *
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	49.71	10.03
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day	-	-
Interest paid, under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

* As at March 31, 2026 ₹ 43.08 (March 31, 2025 ₹ 10.03) pertains to creditors for capital goods disclosed under other financial liability (refer note 10(b)).

33. During the year ended March 31, 2021, the Company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹ 3,090/- per share (including securities premium of ₹ 3,080/- per share) to qualified institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.

Expenses incurred in relation to QIP paid/provided for amounting to ₹ 459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹ 18,290.32 Mn is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.

Utilisation of funds	March 31, 2026 (₹Mn)	March 31, 2025 (₹Mn)
Balance Unutilised funds as at the beginning of the year	10,350.99	10,740.37
Utilised during the year	277.10	389.38
Balance Unutilised funds as at the year end	10,073.89	10,350.99

34. The Board of Directors in their meeting held on August 09, 2024 approved the Scheme of Amalgamation between Info Edge (India) Limited ("Transferee Company") and Axilly Labs Private Limited ("Transferor Company 1"), Diphda Internet Services Limited ("Transferor Company 2") & Zwayam Digital Private Limited ("Transferor Company 3"), the wholly owned subsidiaries of the Transferee Company, and their respective shareholders and creditors. Subsequently, the board of directors on the meeting held on February 05, 2025 modified the earlier approved merger scheme and approved the inclusion of Allcheckdeals India Private Limited ("Transferor Company 4") being wholly owned subsidiary of the Transferee Company in the merger scheme. The joint first motion application was filed before the Hon'ble National Company Law Tribunal, New Delhi on July 15, 2025.

Subsequent to the balance sheet date, the Hon'ble NCLT, by its order dated April 07, 2026, has dispensed with the requirement of convening meetings of the shareholders, debenture holders (as applicable), and secured and unsecured creditors of the Transferor Companies, while directing the convening of meetings of the equity shareholders and secured and unsecured creditors of the Transferee Company. The Company has filed an appeal before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") against the aforesaid Order passed by the Hon'ble NCLT.

35 During the Financial year ended March 31, 2022, consequent to transfer of specified investment in Joint Venture and classification as financial investments, the Company had recorded unrealized mark to market gain of ₹ 89,411.94 Mn as exceptional item in condensed financial statements along with then applicable deferred tax charge. Subsequent to such transfer mark to market gain/ losses between fair value on reporting date and cost of conversion are being recorded through Other Comprehensive Income along with applicable deferred tax charge which ₹ 149,933.23 Mn as at March 31, 2025.

During the year ended March 31, 2025, due to change in Finance Act 2024, the effective tax rate has been revised from 11.44% to 14.30% on long term capital gain. Therefore, the incremental deferred tax charge on account of such increase in tax rates amounting to ₹ 2,596.77 Mn and ₹ 3,625.23 Mn have accordingly been accounted for in Profit and Loss and Other Comprehensive Income respectively in Financial Statements in accordance with applicable Ind AS.

36. During the year ended March 31, 2026, National Company Law Tribunal ('NCLT') through its order dated August 29, 2025 ('Approval Date') approved the scheme of amalgamation between a joint venture of the Company, Makesense Technologies Limited ('Makesense') and PB Fintech Limited. Effective Approval date, Makesense ceased to be a Joint venture of the Company and the shares issued by PB Fintech Limited as consideration of the merger, have been classified as financial investment to be fair valued at each reporting date in accordance with Ind AS109.

Accordingly, unrealised mark to market gain of ₹ 52,001.12 million along with corresponding deferred tax charge of ₹ 7,436.16 million, as on the Approval Date has been credited to Statement Profit & loss and has been disclosed under exceptional gain and deferred tax charge respectively. Further, unrealised mark to market loss of ₹ 10,277.46 million with a corresponding deferred tax credit of ₹ 1,469.68 million from the Approval date till period ended March 31, 2026, has been taken to Other Comprehensive Income in accordance with one time irrevocable option available under IND AS 109.

37. There are numerous interpretative issues relating to the Supreme Court (SC) judgement on PF dated February 28, 2019. As a matter of caution, the Company has made a provision on a prospective basis from the date of the SC order. The company will update its provision, on receiving further clarity on subject.

38. During the current year, the Company received a whistle-blower complaint alleging violations of Company policies and / or fraudulent actions committed by certain employees of the Company's 99acres business segment. Pursuant to the recommendations of the Board of Directors and the Audit Committee, the Company had appointed an independent law firm and forensic experts to conduct a comprehensive and thorough investigation cum legal assessment into the allegations and related transactions, including a review of the Company's legal liabilities (if any) and compliance with all applicable laws and regulations.

The independent law firm and forensic experts had submitted their conclusions and assessment to the Audit Committee and Board of Directors. The outcomes, findings and conclusions thereof, involving a likely amount of ₹ 159.80 million have been assessed by the Company and noted it does not have a material impact on the Standalone financial Statements. The management has taken appropriate disciplinary actions against the involved employees and implemented appropriate remedial measures to strengthen the Company's internal control environment framework.

39. On November 21, 2025, the Government of India notified the four "Labour Codes"- namely, the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020-consolidating 29 existing labour laws. These codes, amongst other changes, introduce a uniform definition of wages and enhanced provisions relating to Leave and gratuity benefits.

For the quarter ended March 31, 2026, based on the best available information, read with Central Government rules notified as at May 08, 2026, the Company has reassessed and remeasured the statutory impact of the new Labour Codes on its gratuity and leave encashment obligations. Pursuant to this remeasurement, the Company has recognised a reversal impact of ₹ 142.72 million and ₹ 18.81 million in respect of gratuity and leave encashment, respectively, for the quarter ended March 31, 2026. This has resulted in an overall impact of ₹ 262.36 million and ₹ 63.70 million for the year ended March 31, 2026. Given the materiality and non-recurring nature of this adjustment and in line with Guidance note issued by The Institute of Chartered Accountant of India, the impact has been disclosed under exceptional items.

The company will continue to monitor ongoing developments and reassess the impact, if any, on the measurement of employee benefit liabilities.

40. Exceptional items-gain (net) includes :

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Provision for diminution in carrying value of non-current investments	-	(873.27)
Statutory impact of new labour codes (refer note 39)	(326.06)	-
Gain on Fair valuation of non-current Investment	52,001.12**	1,437.34*
Total	51,675.06	564.07

* On account of declassification of Investment in Joint venture to Investment in Financial instruments upon loss of control.

** Refer note 36

41. The Company considers that it controls the Alternative investment funds ('AIF') namely Capital 2B Fund I (Scheme of Capital 2B) & IE Venture Investment Fund II(scheme of Info Edge Capital) even though it owns less than 50.00% out of the total issued units to its investors i.e., it currently holds 45.19% & 44.70% respectively. This is because the Investment manager, namely, Smartweb Internet Services Ltd, is Wholly owned subsidiary of the Company and has the power to govern all key financial and operating policy decisions (relevant activities) including all significant decisions related to forming investment strategy, its execution, acquisition of investment, making additional investment, holding and disposal of investments including prices thereof. All members of the Investment Committee are appointed by the Investment manager who has unilateral right for such appointment/ removal. Investment manager cannot be removed without cause or without the affirmation of the Company. Thus, the Company along with Investment Manager is acting as principal to Control the Funds.

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Notes to the standalone financial statements for the year ended March 31, 2026

42. As per Section 135 of the Companies Act, 2013 ('Act'), a Corporate Social Responsibility (CSR) committee had already been formed by the Company in earlier years. The main areas for CSR activities, as per the CSR policy of the Company are promoting education, training to promote sports and contribution to appropriate funds set up by the Central Government, further the CSR Committee may consider other CSR activities subject to the condition that such activities relate to the subjects enumerated in Schedule VII of the Act.

Details of corporate social responsibility (CSR) are as below :

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Gross amount required to be spent by the Company during the year	208.34	166.88
Amount remained unspent during previous year	13.60	-
Total amount required to be spent by the Company	221.94	166.88
Amount spent (paid) by the Company during the year primarily in the field of education (operating expenditure in relations to various associations as detailed below) and on administrative expense.	172.65	153.28
Shortfall at the end of the year	49.29	13.60
Reason for shortfall	Amount unspent relates to ongoing projects which are under implementation and will be spent in subsequent years.	Amount unspent relates to ongoing projects which are under implementation and will be spent in subsequent years.

S.No.	Vendor Name	Nature of CSR activities	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
1	Amrendra Singh	Prime Minister Internship Scheme- stipend	0.01	-
2	Anup Kumar Sah	Prime Minister Internship Scheme- stipend	*0.00	*0.00
3	Alohomora Education Foundation	Promoting Education	-	3.00
4	Bharatiya Yuva Shakti Trust	Livelihood enhancement projects	-	3.80
5	COMPUTER SHIKSHA	Promoting Education	1.75	-
6	Cretnet Education	Promoting Education	3.68	3.00
7	Development Management Foundation	Higher education	5.63	7.50
8	Ekho Foundation	Promoting Education	3.50	-
9	EveryULB Technologies Private Limited	Third Party impact assessment	0.22	-
10	Foster And Forge Foundation	Promoting Education	1.80	1.70
11	Foundation for Excellence India Trust	Higher Education	5.50	-
12	Foundation For Improving The Quality of Life	Maintenance of air quality	3.60	2.00
13	Foundation of Arts for Social Change in India	Special Education	2.00	1.60
14	HEMKUNT FOUNDATIONS	Disaster Management- Rehabilitation	6.00	-
15	The New Delhi Holy Family Hospital Foundation	Promoting Healthcare	5.00	-
16	Indus Action Initiatives	Livelihood enhancement project	-	2.70
17	Inclusive Science Technology Engineering And Mathematics Foundation	Promoting Education	2.50	-
18	International Foundation for Research & Education	Higher Education	10.00	19.00
19	Ishita Sharma Foundation	Promoting Education	2.30	-
20	Jayaprakash Narayan Memorial Trust	Promoting Education	3.00	2.50
21	Khan Academy India	Promoting Education	7.50	7.00
22	Language And Learning Foundation	Promoting Education	5.40	4.75
23	Lifilearning Education Foundation	Promoting Education	2.00	1.70
24	Lotus Petal Charitable Foundation	Promoting Education	2.50	-
25	Literacy India	Promoting Education	-	3.40
26	Literacy India	Livelihood enhancement project	2.40	-
27	Magic Bus India Foundation	Livelihood enhancement project	8.45	4.20
28	Manzil Mystics	Livelihood enhancement project	2.70	-
29	Milaan Be The Change	Promoting Education	4.00	1.50
30	Network for Quality Education Foundation	Promoting Education	-	2.50
31	Pratham Books	Promoting Education	-	1.98
32	Reimagining Higher Education Foundation	Higher Education	33.00	36.70
33	Rishabh Singh	Prime Minister Internship Scheme- stipend	*0.00	-
34	Rishika	Prime Minister Internship Scheme- stipend	*0.00	*0.00
35	Saathire Social Impact Solutions Pvt. Ltd.	Third Party impact assessment	-	0.49
36	SankalpTaru Foundation	Livelihood enhancement project	1.58	1.58
37	Sarthak Educational Trust	Special Education	4.60	4.25
38	Sarthak Foundation	Promoting Education	2.45	-
39	Shally Education Foundation (Saarthi Education)	Promoting Education	3.60	3.00
40	Simple Education Foundation	Promoting Education	3.00	2.50
41	Social Outreach Foundation	Promoting Education	-	1.58
42	Swami Sivananda Memorial Institute of fine arts	Special Education	4.00	4.40
43	SwaTaleem Foundation	Promoting Education	4.50	3.00
44	Teach to Lead	Promoting Education	5.00	5.00
45	The Umoya Foundation	Livelihood enhancement project	3.80	1.20
46	Trust For Retailers & Retails Associates of India	Livelihood enhancement project	5.10	7.40
47	Udhyan Learning Foundation	Livelihood enhancement project	2.60	-
	Total (A)		164.67	144.93
48	Amount spent towards administrative overhead (B)		7.98	8.35
	Total (A)+(B)		172.65	153.28

* Amount is below rounding off norm adopted by the Company.

Note 43: Relationship with Struck off companies ***a) Shareholders**

S.No.	Name of Struck off Company	Nature of Transactions with struck-off Company	Number of shares held as on March 31, 2026	Number of shares held as on March 31, 2025
1	Unique Consulting And Trading Private Limited	Shares held by struck off company	75.00	15.00

b) Others*

S.No.	For year ended March 31, 2026 Name of Struck off Company [#]	For year ended March 31, 2025 Name of Struck off Company [#]
1	Shree Refrigerations Private Limited	Trivarg Exim Private Limited
2	Snoutindia Private Limited	Rungamattee Tea And Industries Ltd.
3	Rungamattee Tea And Industries Ltd.	T & I Pvt Ltd
4	T & I Pvt Ltd	Vasai Timber Industries Private Limited
5	Shree Jagannath Crushers Private Limited	Ark Aqua Pvt Ltd
6	Agindustries Private Limited	C.K. Spices Private Limited
7	A. K. Creations Private Limited	A. K. Creations Private Limited
8	Aspire Media Private Limited	Green Handle Products Private Limited
9	Inclusive Media Private Limited	Aspire Media Private Limited
10	Graphite India Ltd	Inclusive Media Private Limited
11	Taamini Crop Science Private Limited	Graphite India Ltd
12	Solufeed Plant Products And Services Private Limited	Solufeed Plant Products And Services Private Limited
13	N.M. Fire Works Private Limited	Sonal Private Ltd
14	Ecoboard Industries Limited	Biorustin Solutions Private Limited
15	Good Earth Bricks Ltd	Ecoboard Industries Limited
16	Innovative Aluminium Solutions Privatelimited	Arcoy Industries Pvt Ltd
17	Indian Can Pvt Ltd	Express Elevators Pvt Ltd
18	Roto Pumps Pvt Ltd	Ace Energy Equipment Private Limited
19	Ideal Elevator (India) Private Limited	Sierra Circuits Private Limited
20	F And K Agro Pvt Ltd	Lumisense Technologies Private Limited
21	Goldensunrise Solar Solutions Privatelimited	West Coast Optilinks Limited
22	Mirzapur Electrical Industries Private Limited	Crest Times Private Limited
23	Aditya Electromech Pvt Ltd.	Arshad Spectrs Private Limited
24	Sigma India Pvt Ltd	Goyal Gems Pvt Ltd
25	Crest Times Private Limited	Tamilnadu Cogen Power Limited
26	Insolare2 Energy Private Limited	Insolare2 Energy Private Limited
27	Deepman Infrastructure And Developersprivate Limited	Readymove Properties (Opc) Privatelimited
28	Readymove Properties (Opc) Privatelimited	Gagangiri Builders Private Limited
29	Sri Saravana Villas Private Limited	Renaissance Buildwell Private Limited
30	Shree Vastu Management And Developersprivate Limited	Ekdanta Developments Private Limited
31	Maa Vaishno Devi Buildtech Private Limited	Arya Constructions Private Limited
32	Unique Dream Buildcon Private Limited	Torobuild Constructions (Opc) Private Limited
33	Renaissance Buildwell Private Limited	Ellkay Infra Projects Private Limited
34	Swati Projects Pvt Ltd	Gr Infracon Private Limited
35	Gr Infracon Private Limited	Lifescape Realty Private Limited
36	Velmurugan Properties Private Limited	Mnt Infra Projects Private Limited
37	Kans Builders Private Limited	Velmurugan Properties Private Limited
38	Aditi & Rimpi Industries Private Limited	Sarvesh Construction Private Limited
39	Delta Exporters Private Limited	Kdbbps Motors Private Limited
40	Oripol Industries Pvt. Ltd.	Deepak Pvt. Ltd.
41	Mcleod Russel (India) Ltd	Pkn Trades And Exports Private Limited
42	Banco Products (India) Ltd.	Lilymk Industries Private Limited
43	Eurotech Baths And Kitchen Limited	Bagaria Trading Co. Private Limited
44	Adroit Enterprises Limited	Sumitron Exports Pvt.Ltd.
45	Bhagirath Enterprises Private Limited	Nirakara Jewels Private Limited
46	Nirakara Jewels Private Limited	Lava Java Private Limited
47	Skylite Health Care Private Limited	Prime Care Food & Beverages Privatelimited
48	Sam Air Private Limited	Engineering Securities Pvt Ltd
49	Shining Activation (Opc) Private Limited	Lemontripp Tourism Private Limited
50	Discover India Tourism Private Limited	Shaline Cabs Private Limited
51	Shree Nandan Couriers Private Limited	Ideal Kuries Private Limited
52	Khushi Infotainment Private Limited	Mydreams Infraventure Private Limited
53	Market Hub Stock Broking Ifsc Private Limited	Perfectone Realty Solutions Private Limited
54	Mydreams Infraventure Private Limited	Discover Homes Private Limited
55	Pj Right Move Estate Buildwell Privatelimited	Arihant Real Value Properties Privatelimited
56	Ranjeet Developers Private Limited	Shree Vrindavan Prime Estate Privatelimited
57	Shree Vrindavan Prime Estate Privatelimited	Capital Realtech Private Limited
58	Unity Infratech Private Limited	Vennela Realty Solutions Private Limited
59	Kingslike Homes Private Limited	Unity Infratech Private Limited
60	Raj Assotech Private Limited	Ananya Infratech Private Limited
61	High Places International Realtyconsulting Private Limited	Property Planet Private Limited
62	Nhs Home Service Private Limited	Ghar N Makaan Buildhome Private Limited
63	Orcip Systems Private Limited	Ary Realty Services Private Limited
64	Asa Software Services Private Limited	Kingslike Homes Private Limited
65	Genesis It Innovations Unlimited	Destination Realty Solutions Privatelimited
66	Elintsys Technologies India Privatelimited	Raj Assotech Private Limited
67	Shiv Gorakh Infosystems Private Limited	Shri Radhey Real Estate Private Limited
68	Crs Technologies India Private Limited	High Places International Realtyconsulting Private Limited
69	Exar Software Research Private Limited	Nhs Home Service Private Limited
70	V2 Solutions Private Limited	E-Technovision.Com Private Limited
71	Signio Globaltech Solutions (Opc)Private Limited	Exar Software Research Private Limited
72	Kapp Software Private Limited	Zoof Software Solutions Private Limited
73	Datamation Services Pvt Ltd	Signio Globaltech Solutions (Opc)Private Limited
74	Sparrow Interactive (Uk) Private Limited	Datadot Software Solutions Private Limited
75	Captain Cube Technologies Privatelimited	Ksn Technologies Private Limited
76	P4D Systems India Private Limited	Kapp Software Private Limited
77	Pancyber Infotech Private Limited	Deepsense Digitech Solutions Privatelimited
78	Hr Infocare Private Limited	Sparrow Interactive (Uk) Private Limited
79	Codify Lab (Opc) Private Limited	Captain Cube Technologies Privatelimited
80	Lojiq Technology (Opc) Private Limited	Microlink Infotech Private Limited
81	Analogit Solutions Private Limited	Smk Soft India Private Limited
82	Sewis Technologies Private Limited	Pancyber Infotech Private Limited
83	Srijon Private Limited	Digiexponent Tech Private Limited
84	Fundhu Innovations Private Limited	Eice Infotech Private Limited

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Notes to the standalone financial statements for the year ended March 31, 2026

85	Equinox Consultants Private Limited	Hr Infocare Private Limited
86	Bansal Consultants Private Limited	Ntalents Technology Private Limited
87	Next Business Services India Privatelimited	Owntap Consultancy Services Privatelimited
88	Cargo Inspectors And Superintendence Co. Pvt.Ltd.	Techverse World Private Limited
89	Rns Motors Private Limited	Matrix Zeroone Systems Private Limited
90	International Investment Consultants Pvt Ltd	Abhinav It Solutions Private Limited
91	Excel Marketing Private Ltd	Lojiq Technology (Opc) Private Limited
92	Ahuja Associates Private Limited	7Virtual Assistant Services Privatelimited
93	Rajan & Associates Private Limited	Srijon Private Limited
94	Sys Two Analytics & Research (India)Private Limited	Fundhu Innovations Private Limited
95	Surya Infraengineers Private Limited	Padam Associates Private Limited
96	Goldenview Media Education Privatelimited	Innovions Consulting Private Limited
97	Sparkle Cleaners Private Limited	Equinox Consultants Private Limited
98	Zenloitte Private Limited	Rkiran Maintenancehub Private Limited
99	Vk Home Decor Private Limited	Next Business Services India Privatelimited
100	Tensoten Roofs Private Limited	Rns Motors Private Limited
101	Executive Protection Services Privatelimited	Baagul Marketing Private Limited
102	Ex Machina Private Limited	K G Overseas Private Limited
103	Staffrex Recruitment Private Limited	Life Made Ezee Technologies Privatelimited
104	Kama Jewellery Private Limited	S.B. Educational Consultancy Privatelimited
105	Hyse Placement Services Private Limited	Pacific Immigration India Privatelimited
106	Satvrin Consulting Services Private Limited	Sys Two Analytics & Research (India)Private Limited
107	Its Indeed Tax Solutions Private Limited	Z-Axis Decors Private Limited
108	Lambiga Resource Management Privatelimited	J M D Net Mart Private Limited
109	Vagish Consultants Private Limited	Goldenview Media Education Privatelimited
110	Hurf Recruitment Private Limited	Zenloitte Private Limited
111	Staffing Parrot Private Limited	Carrer Dreams Consultancy Privatelimited
112	Linkwide Technology Private Limited	Gutsy Monk Securities Private Limited
113	Abhi Institute Of Hotel Management Private Limited	Purple Melon Communications Privatelimited
114	Mils Institute Of Management Privatelimited	Ps4 Bizserv Private Limited
115	Hyderabad School Of Business Privatelimited	Flipflex Health Solutions Privatelimited
116	Tmhm Consulting Services Private Limited	Vpn Hr Solutions Private Limited
117	Entiretyin Private Limited	Kama Jewellery Private Limited
118	Future Life Education Hub Privatelimited	Agua Tech Systems Private Limited
119	Dentistree Dental Care Private Limited	Comtrek Advertising Solutions Privatelimited
120	Transition Centre For Aba (Opc) Privatelimited	Verdure Skills India Private Limited
121	Orrisa Education Counsellor Private Limited	Satvrin Consulting Services Private Limited
122	Berkowits Hair And Skin Clinic Privatelimited	A&P Human Capital Solutions Privatelimited
123	Eyerevus Private Limited	Croyez Hr Solutions Private Limited
124	Aleeph Advisors India Private Limited	Acts Biotech Private Limited
125	Sika (India) Limited	Lambiga Resource Management Privatelimited
126	Rajdeep Industrial Products Private Limited	A&M Multiservices Private Limited
127	Executive Access (India) Private Limited	Vagish Consultants Private Limited
128	Hostin Services Private Limited	Time Medix Private Limited
129	Rajdeep Automation Private Limited	Staffing Parrot Private Limited
130	Vijay Sales Pvt Ltd	Exterior Interiors Pvt Ltd
131	Shalini Cabs Private Limited	Tmhm Consulting Services Private Limited
132		Fly Dreams Aviation Academy Privatelimited
133		Entiretyin Private Limited
134		Skillgrade Education (Opc) Privatelimited
135		Dentistree Dental Care Private Limited
136		Transition Centre For Aba (Opc) Privatelimited
137		Amazent Experiences Private Limited
138		Aimstech Services And Solutions Privatelimited
139		Eyerevus Private Limited
140		Aleeph Advisors India Private Limited
141		Higher Hr Info Solutions (Opc) Privatelimited
142		Nagadi Consultants Pvt Ltd
143		K.K.Silk Mills Private Limited
144		Indo-American Hybrid Seeds Private Limited
145		Devidas Ltd.
146		Sika (India) Limited
147		Anand Motor Agencies (U.P.) Pvt. Ltd
148		Bhoomi Realty Services Private Limited
149		Keti Management Services Private Limited
150		Aum Networks Private Limited
151		Orcip Systems Private Limited
152		Infinite Wealth Real Estate Llp
153		Uti Solutions (Opc) Private Limited
154		Shatayushi Senior Citizen Services Private Limited
155		Lobo Offshore Recruitment & Maritime Services Llp
156		Naksha Abroad Educational Consultants Private Limited

#Nature of transactions with struck off companies is Receivables/payables and balance outstanding as at March 31, 2026 ₹ Nil (previous year ₹ Nil).

* The data compiled based on external sources which could not be independently verified and restricted to transactions related to specific RoCs only after the date of struck off.

Relationship with the struck off company, if any : None of the parties mentioned above is related party to the Company.

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Notes to the standalone financial statements for the year ended March 31, 2026
Note 44: Ratio analysis

S.No.	Ratio	Numerator	Denominator	March 31, 2026	March 31, 2025	% change	Reason for variance
1	Current ratio	Current Assets	Current Liabilities	2.32	2.43	-5%	Insignificant variance
2	Debt-Equity ratio	Total Debt	Shareholder's Equity	0.01	0.01	-20%	Insignificant variance
3	Debt Service Coverage ratio	Earnings available for debt service	Debt service	25.31	25.22	0%	Insignificant variance
4	Return on equity ratio	Net Profits after taxes-Preference Dividend (if any)	Average Shareholder's Equity	17.73%	2.91%	509%	Mainly driven by increase in Profit for the year from ₹ 7,734.20 Million (FY 24-25) to ₹ 55,357.08 Million (FY 25-26) due to exceptional gain of ₹ 51,675.06 million in FY 25-26 as against ₹ 564.07 million in FY 24-25.
5	Inventory Turnover ratio	Cost of goods sold	Average Inventory	N.A.	N.A.	N.A.	N.A.
6	Trade receivable Turnover ratio	Net Credit billing	Average Trade receivables	86.57	90.05	-4%	Insignificant variance
7	Trade payable Turnover ratio	Net Credit Purchases	Average Trade payables	7.21	6.93	4%	Insignificant variance
8	Net Capital Turnover ratio	Net Sales	Working capital	1.21	1.11	9%	Insignificant variance
9	Net Profit ratio	Net Profit(before Comprehensive Income)	Net revenue from operations	181.38%	29.15%	522%	Mainly driven by increase in Profit for the year from ₹ 7,734.20 Million (FY 24-25) to ₹ 55,357.08 Million (FY 25-26) due to exceptional gain of ₹ 51,675.06 million in FY 25-26 as against ₹ 564.07 million in FY 24-25.
10	Return on Capital Employed	Earning before Interest and tax (excluding Interest Income)	Capital employed	25.96%	6.01%	332%	Mainly driven by increase in Profit for the year from ₹ 7,734.20 Million (FY 24-25) to ₹ 55,357.08 Million (FY 25-26) due to exceptional gain of ₹ 51,675.06 million in FY 25-26 as against ₹ 564.07 million in FY 24-25.
11 (a)	Return on Investment (Treasury funds)	Investment income	Weighted average Investment	7.23%	7.77%	-7%	Insignificant variance
11 (b)	Return on Investment (Financial investment carried at Mark to Market)	Investment income (including unrealized gain through P&L or OCI)	Weighted average Investment	1101.68%	438.65%	151%	Mainly driven by increase in unrealised gain on fair valuation of investment of ₹ 75,394.94 Million in FY 25-26 as against unrealised gain of ₹ 25,711.39 Million in FY 24-25

Notes to be read with above ratios respectively :

1	Current ratio is calculated on Current asset over current liability.
2	Debt Equity ratio is computed on total Debt over total equity(i.e. Equity and other equity).
3	Debt service coverage ratio is computed on Earning available for debt service (Net profit after taxes + Non-cash operating expenses like depreciation, ESOP, Interest and other adjustments) over debt service (Interest & Lease payments+principal payments)
4	Return on equity is computed on Net profit after tax over Average shareholder's equity
5	Inventory Turnover ratio is not applicable as Company does not have any inventory, being a service company.
6	Net Credit sales here means total credit billing less sales return and is computed on Net credit billing over average trade receivables
7	Trade payable turnover ratio is computed on credit purchase over average trade payable
8	Net capital turnover ratio is computed on Revenue from operations over working capital i.e. Current Assets less Current Liabilities
9	Net profit ratio is computed on Net profit of the year(i.e. Profit after tax and exceptional item) over revenue from operations.
10	Return on Capital employed is computed on Earning before Interest and tax (after exceptional item) over capital employed (Tangible Net Worth + Total Debt + Deferred Tax-Equity instrument through OCI)
11	Return on Investment is computed on Income earned on Investment (including gain recorded in exceptional item & other comprehensive income) over weighted average Investment. Return on Investment is calculated for treasury funds (including Fixed deposit & Mutual fund) and for financial investments which are valued at mark to market.

Note 45 : Income Tax Expenses

This note provides an analysis of the Company's income tax expense, show amounts that are recognised directly in equity and how the tax expense is affected by non-assessable and non-deductible items. It also explains significant estimates in relation to the Company's tax position.

a) Income Tax expense

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Current Tax		
Current tax on profit for the year	3,595.93	2,770.01
Total current tax expenses	3,595.93	2,770.01
Deferred Tax		
Deferred Tax	7,453.10	334.13
Adjustments for deferred tax - previous years	-	2,596.77
Total	11,049.03	5,700.91

b) Reconciliation of tax expense and the accounting profit multiplied by tax rate:

Particulars	Year ended March 31, 2026 (₹Mn)	Year ended March 31, 2025 (₹Mn)
Profit before exceptional items and tax	14,731.05	12,871.04
Tax at the Indian tax rate of 25.168% (March 31, 2025 : 25.168%)-(A)	3,707.51	3,239.38
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Expenditure towards Corporate Social Responsibility activities	52.43	42.00
Additional ESOP charges	(70.11)	(380.86)
Other items	5.10	(1.92)
B)	(12.58)	(340.78)
Gratuity & Leave expense on account of new labour code shown as exceptional item	(82.06)	-
Deferred tax created on Fair valuation of investment routed through Exceptional item	7,436.16	205.54
Deferred tax on account of change in Capital Gain tax rate @ 14.30%	-	2,596.77
C)	7,354.10	2,802.31
Total (A)+(B)+(C)	11,049.03	5,700.91

46. Following are the details of the funds advanced by the Company to Intermediaries for further advancing to the Ultimate beneficiaries:

Name of the intermediary to which the funds are advanced	Date of Funds advanced	Amount of funds Advanced	Date on which funds are further advanced invested by Intermediaries to Ultimate Beneficiaries	Amount (₹Mn)	
				Amount of funds further advanced invested by Intermediaries to Ultimate Beneficiaries	Ultimate Beneficiary
Startup Internet Services Limited	25-Jun-25	1,000.00	26-Jun-25	1,000.00	IE Venture Investment Fund III
Startup Internet Services Limited	30-Sep-25	200.00	01-Oct-25	200.00	IE Venture Investment Fund III
Startup Internet Services Limited	15-Dec-25	250.00	15-Dec-25	250.00	IE Venture Investment Fund III
Startup Internet Services Limited	04-Feb-26	440.00	04-Feb-26	440.00	IE Venture Investment Fund III

The Company has complied with the relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and the Companies Act for the above transactions and the transactions are not violative of the Prevention of Money-Laundering Act, 2002 (15 of 2003).

Name of the entity	Registered Address	Government identification Number (PAN)	Relationship with the Company
Startup Internet Services Limited	GF-12A, 94, Meghdoot building, Nehru Place, Delhi-110019	AAWCS2492M	Subsidiary
IE Venture Investment Fund III (Scheme of Karkardooma Trust)	GF-12A, 94, Meghdoot building, Nehru Place, Delhi-110019	AACTI3497B	Controlled trust

47. Fair value measurements
a) Financial instruments by category

	March 31, 2026			March 31, 2025		
	Fair value through profit or loss	Fair value through OCI	Amortised cost	Fair value through profit or loss	Fair value through OCI	Amortised cost
Financial Assets						
Investments*						
- Mutual Funds	12,598.09	-	-	11,483.70	-	-
- Units	-	8,044.39	-	-	5,904.31	-
- Debentures	-	445.60	-	-	417.45	-
- Preference shares	-	1,659.66	-	-	1,554.83	-
- Equity shares	-	316,442.03	-	-	240,844.51	-
Trade and other receivables	-	-	107.84	-	-	130.94
Cash and cash Equivalents	-	-	1,249.08	-	-	1,043.03
Other bank balances	-	-	69.94	-	-	1.53
Other financial assets	-	-	35,322.89	-	-	34,179.38
Total Financial Assets	12,598.09	326,591.68	36,749.75	11,483.70	248,721.10	35,354.88
Financial Liabilities						
Borrowings	-	-	4.30	-	-	12.73
Trade payables	-	-	997.39	-	-	629.70
Other financial liabilities	-	-	50.86	-	-	21.76
Lease Liability	-	-	2,417.86	-	-	2,394.96
Total Financial Liabilities	-	-	3,470.41	-	-	3,059.15

*Excluding investments in subsidiaries and joint ventures measured at cost in accordance with Ind AS-27

Fair value hierarchy

The following section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value through profit or loss. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial investments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

b) Fair value hierarchy for assets

Financial assets measured at fair value at March 31, 2026

	Level 1	Level 2	Level 3	Total
Financial Assets				
Investments				
- Investment in Equity shares	316,319.21	-	122.82	316,442.03
- Mutual Funds-Daily Dividend & Debt Liquid Fund	12,598.09	-	-	12,598.09
- Investment in Debentures	-	-	445.60	445.60
- Investment in Preference shares	-	-	1,659.66	1,659.66
- Investment in Units	-	-	8,044.39	8,044.39

Financial assets measured at fair value at March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial Assets				
Investments				
- Investment in Equity shares	240,729.45	-	115.06	240,844.51
- Mutual Funds-Daily Dividend & Debt Liquid Fund	11,483.70	-	-	11,483.70
- Investment in Debentures	-	-	417.45	417.45
- Investment in Preference shares	-	-	1,554.83	1,554.83
- Investment in Units	-	-	5,904.31	5,904.31

Notes:

Level 1 hierarchy includes financial instruments measured using quoted prices (unadjusted) in active market for identical assets that the entity can access at the measurement date. This includes mutual funds that have price quoted by the respective mutual fund houses and are valued using the closing Net asset value (NAV).

Level 2 hierarchy includes the fair value of financial instruments measured using quoted prices for identical or similar assets in markets that are not active.

Level 3 If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted compound instruments.

There are no transfers between any of these levels during the year. The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

c) Valuation techniques used to determine fair value

Specific valuation techniques used to value financial instruments include:

- the use of quoted market prices or mutual fund houses quotes (NAV) for such instruments. This is included in Level 1.
- the fair value of the remaining financial instruments is determined using discounted cash flow analysis for which third party valuer is appointed or NAV published by respective Funds. This is included in Level 3.

d) Fair value of financial assets and liabilities measured at amortised cost

The carrying amounts of loans, trade receivables, cash and cash equivalents, other bank balances, other financial assets and trade payables are considered to be the same as their fair values, due to their short-term nature. The fair values for security deposits, Investment in preference shares & investment in debentures and borrowings are calculated based on cash flows discounted using a current lending rate, however the change in current rate does not have any significant impact on fair values as at the current period end.

For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

(e) Valuation processes

The Company uses third party valuers to perform the valuations of the unquoted equity shares, preference shares and debentures required for financial reporting purposes for Level 3 purposes other than investment in compulsorily redeemable preference shares and debentures (Debt instruments) which are done by Finance department of the company.

The main Level 3 inputs for these unlisted securities are derived and evaluated as below.

- Discount rates are determined using a capital asset pricing model to calculate a pre-tax rate that reflects current market assessments of the time value of money and the risk specific to the asset.
- Earnings growth factor for unlisted equity securities are estimated based on market information for similar types of companies to the extent available.

Significant estimates

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The group uses its judgement to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period. For details of the key assumptions used and the impact of changes to these assumptions see (c) and (e) above.

Note 48 : Financial risk and Capital management
A) Financial risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board has established the Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The Committee holds regular meetings and report to board on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The audit committee oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management of risk
Credit risk	Cash and cash equivalents, trade receivables, financial assets measured at amortised cost.	Aging analysis Credit ratings	Diversification of bank deposits, credit limits and regular monitoring.
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of surplus cash, committed credit lines and borrowing facilities
Market risk – foreign exchange	Recognised financial assets and liabilities not denominated in Indian rupee (INR)	Cash flow forecasting Sensitivity analysis	Regular monitoring to keep the net exposure at an acceptable level, with option of taking Forward foreign exchange contracts if deemed necessary.
Price Risk	Investments in mutual funds	Credit ratings	Portfolio diversification and regular monitoring

a). Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers.

Trade and other receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate.

A default on a financial asset is when the counterparty fails to make contractual payments within 90 days of when they fall due. This definition of default is determined by considering the business environment in which Company operates and other macro-economic factors.

Credit quality of a customer is assessed based on its credit worthiness and historical dealings with the Company, market intelligence & goodwill. Outstanding customer receivables are regularly monitored.

The Company has established an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit loss for trade receivables and 12-month expected credit loss for other receivables. An impairment analysis is performed at each reporting date on an individual basis for major parties. In addition, a large number of minor receivables are combined into homogenous categories and assessed for impairment collectively. The calculation is based on historical data of actual losses. The Company evaluates the concentration of risk with respect to trade receivables as low.

Reconciliation of Impairment loss on Trade Receivables:

	Trade receivables
	(₹Mn)
Impairment loss as on March 31, 2024	37.42
changes in impairment loss	(13.33)
Impairment loss as on March 31, 2025	24.09
changes in impairment loss	12.31
Impairment loss as on March 31, 2026	36.40

Cash and cash equivalents

Credit risk on cash and cash equivalents and other deposits with banks is limited as the Company generally invest in deposits with banks with high credit ratings assigned by external credit rating agencies, accordingly the Company considers that the related credit risk is low. Impairment on these items are measured on the 12-month expected credit loss basis.

INFO EDGE (INDIA) LIMITED**Notes to the standalone financial statements for the year ended March 31, 2026****b). Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company's treasury maintains flexibility in funding by maintaining liquidity through investments in liquid funds and other committed credit lines. Management monitors rolling forecasts of the group's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows.

(i) Financing arrangements

The Company has no undrawn borrowing facilities at the end of the reporting year.

(ii) Maturities of financial liabilities

The amount disclosed in the below table represent the contractual undiscounted cash flows.

	Amount (₹Mn)				
	Contractual cash flows				
March 31, 2026	Total	6 months or less	6-12 months	1-5 years	> 5 years
Non-derivative financial liabilities					
Trade payables	997.39	997.39	-	-	-
Lease liability	3,565.07	253.58	258.31	1,308.31	1,744.87
Borrowings	4.28	1.80	1.59	0.89	-

	Amount (₹Mn)				
	Contractual cash flows				
March 31, 2025	Total	6 months or less	6-12 months	1-5 years	> 5 years
Non-derivative financial liabilities					
Trade payables	629.70	629.70	-	-	-
Lease liability	3,627.15	230.75	223.95	1,308.78	1,863.67
Borrowings	13.62	5.74	3.36	4.52	-

(This space has been intentionally left blank)

(c). Market risk

Market risk is the risk arising from changes in market prices – such as foreign exchange rates and interest rates – will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. The Company is exposed to market risk primarily related to foreign exchange rate risk, interest rate risk and the market value of the investments. Thus, the exposure to market risk is a function of investing and borrowing activities and revenue generating and operating activities in foreign currency.

(i). Currency risk

The Company is exposed to currency risk on account of foreign currency transactions including recognized assets and liabilities denominated in a currency that is not the Company's functional currency (₹), primarily in respect of US\$, United Arab Emirates Dirham (AED), Saudi Riyal (SAR), Qatari Riyal (QAR) and Bahraini Dinar (BHD). the Company ensures that the net exposure is kept to an acceptable level and is remain a net foreign exchange earner.

Exposure to currency risk

The currency profile of financial assets and financial liabilities are given below:

	As at March 31, 2026		As at March 31, 2025	
	Amount (Mn)	(₹Mn)	Amount (Mn)	(₹Mn)
Financial assets				
Trade receivables	AED 0.48	12.41	AED 0.25	5.89
	USD 0.08	7.20	USD 0.18	15.09
	QAR 0.04	1.12	QAR 0.02	0.48
	SAR 0.08	2.01	SAR 0.11	2.42
Cash & bank balances	SAR 7.92	197.95	SAR 6.63	150.92
	USD 0.34	32.07	USD 0.31	26.40
	BHD 0.17	41.51	BHD 0.15	33.79
	AED 4.01	102.38	AED 3.70	86.03
	QAR 3.81	96.68	QAR 2.18	50.70
	EUR *0.00	0.09	EUR *0.00	0.02
	HKD *0.00	0.02	HKD *0.00	0.02
	SGD *0.00	0.04	SGD *0.00	0.03
	GBP *0.00	0.23	GBP *0.00	0.20
Other receivables	USD 0.14	13.28	USD 0.15	12.81
	SAR *0.00	0.03	SAR *0.00	0.07
	QAR 0.01	0.29	QAR 0.06	1.28
	OMR *0.00	0.29	-	-
	BHD *0.00	0.03	BHD *0.00	0.01
	AED 0.34	8.70	AED 0.58	13.59
Total-Financial assets		516.33		399.75
Financial liabilities				
Trade payables	-	-	AED 0.03	0.65
Lease Liability	AED 1.42	37.54	-	-
Total financial liabilities		37.54		0.65

* Amount is below rounding off norm adopted by the Company.

Sensitivity analysis

Any change with respect to strengthening (weakening) of the Indian Rupee against various currencies as at March 31, 2026 & March 31, 2025 would have affected the measurement of financial instruments denominated in respective currencies and affected equity and profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular interest rates.

	Profit or loss March 31, 2026		Profit or loss March 31, 2025	
	Strengthening	Weakening	Strengthening	Weakening
Effect in INR				
AED (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.43)	0.43	(0.52)	0.52
BHD (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.21)	0.21	(0.17)	0.17
OMR (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	*(0.00)	*0.00	*(0.00)	*0.00
QAR (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.49)	0.49	(0.26)	0.26
SAR (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.81)	0.81	(0.77)	0.77
EURO (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	*(0.00)	*0.00	*(0.00)	*0.00
USD (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.26)	0.26	(0.27)	0.27
GBP (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	*(0.00)	*0.00	*(0.00)	*0.00
Total	(2.21)	2.21	(2.00)	2.00

* Amount is below rounding off norm adopted by the Company.

INFO EDGE (INDIA) LIMITED**Notes to the standalone financial statements for the year ended March 31, 2026****(ii). Interest rate risk**

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

Exposure to interest rate risk

The Company's borrowings and deposits/loans are all at fixed rate and are carried at amortised cost. They are therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

The exposure of the Company's financial assets/liabilities at the end of the reporting year are as follows:

Particulars	Amount (₹Mn)	
	March 31, 2026	March 31, 2025
Fixed-rate instruments		
Financial assets	34,322.51	33,176.24
Financial liabilities	4.28	12.66
Total	34,326.79	33,188.90

(iii). Price risk**Exposure**

The Company's exposure to securities price risk arises from investments held in mutual funds and classified in the balance sheet at fair value through profit or loss. To manage its price risk arising from such investments, the Company diversifies its portfolio. Further these are all debt base securities for which the exposure is primarily on account of interest rate risk. Quotes (NAV) of these investments are available from the mutual fund houses.

Profit for the year would increase/decrease as a result of gains/losses on these securities classified as at fair value through profit or loss.

B) Capital management**a) Risk management**

The Company's objectives when managing capital is to safeguard its ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders. The capital of the Company consist of equity capital and accumulated profits.

The Company avails borrowings only for buying vehicles.

b) Dividend

Particulars	Amount (₹Mn)	
	March 31, 2026	March 31, 2025
(i) Interim dividends :		
Two Interim dividends of ₹ 2.40 per equity share having face value ₹ 2 each (post split) (March 31, 2025 ₹ 10.00 per equity share having face value ₹ 10 each (pre split))	3,108.43	1,555.01
(ii) Dividends not recognised at the end of the year		
In addition to the above dividends, since year end the directors have declared		
-Final dividend of ₹ 3.60 per equity share having face value ₹ 2 each (March 31, 2025 - ₹ 3.60 per equity share having face value ₹ 2 each (post split)[₹ 18.00 per equity share having face value of ₹ 10 each (pre split)])	2,334.31	2,332.51

49. Customer contract balances

The Company is following Ind AS 115 on Revenue from Contracts with Customers, using the modified retrospective approach. The standard was applied retrospectively only to contracts that were not completed as at the date of initial application and comparative information was not restated in the statement of profit and loss. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the financial statements. Revenue from sale of services is recognised over the period of time.

Particulars	March 31, 2026	March 31, 2025
	(₹Mn)	(₹Mn)
Trade Receivable	107.84	130.94
Contract Liabilities	14,999.90	13,589.82

Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days and are conditioned to be recovered purely on passage of time. Hence contract assets have been considered to be Nil.

Contract Liabilities includes Deferred Sales revenue and advance received from Customer

Other disclosure as specified under IndAS 115 are not required to be made as a matter of practical expedient , since the performance obligation is part of contract that has an original expected duration of one year or less.

Contract liabilities are primarily the deferred sales revenue against which amount has been received from customer but services are yet to be rendered on the reporting date either in full or in parts. Contract liabilities are recognized evenly over the subscription period, being performance obligation of the Company.

INFO EDGE (INDIA) LIMITED**Notes to the standalone financial statements for the year ended March 31, 2026****Set out below is the amount of revenue recognised from:**

Particulars	For the year ended March 31, 2026 (₹Mn)	For the year ended March 31, 2025 (₹Mn)
Amount included in contract liabilities at the beginning of the year	13,537.72	11,366.59

The Company has as a matter of practical expedient recognised the incremental costs of obtaining a contract as an expense when incurred, since the amortisation period of the asset that the entity otherwise would have recognised is generally one year or less.

50. Recent Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified the following amendments to:**(i) Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025**

The amendment relates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows. The amendments do not have an impact on the Company's financial statements.

In August 2025, MCA notified the following amendments to:**(ii) Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025**

The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

(iii) Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025

The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

(iv) Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately

The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively. The amendments had no impact on the Company's financial statements as the Company is not in scope of the Pillar Two model rules.

As per our report of even date

For S.R. Batliboi & Associates LLP

ICAI Firm Registration Number: 101049W/E300004

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

per Sanjay Bachchani
Partner
Membership Number 400419

Hitesh Oberoi
Managing Director
DIN : 01189953

Sanjeev Bikhchandani
Director
DIN : 00065640

Jaya Bhatia
Company Secretary
Membership number : A33211

Ambarish Raghuvanshi
Interim CFO

Place : Noida
Date : May 22, 2026

Place : Noida
Date : May 22, 2026