

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors of  
Info Edge (India) Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Info Edge (India) Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2025 and of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone IND AS annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting

frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. BATLIBOI & ASSOCIATES LLP**

**Chartered Accountants**

**ICAI Firm registration number: 101049W/E300004**

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**per Sanjay Bachchani**

**Partner**

**Membership No.: 400419**

**UDIN: 25400419BMOPPN5467**

**Place: Noida**

**Date: May 27, 2025**

<p style="text-align: center;"><b>Info Edge (India) Limited</b>  <b>Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019</b>  <b>CIN : L74899DL1995PLC068021 ,Tel no. : 0120-3082000 , Fax : 0120-3082095 ,URL : www.infoedge.in , Email : investors@naukri.com</b>  <b>STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025</b></p>					
<b>PART I</b>				<b>Amount in ₹(Mn)</b>	
<b>Particulars</b>	<b>3 months ended 31/03/2025</b>	<b>Preceding 3 months ended 31/12/2024</b>	<b>Corresponding 3 months ended in the previous year 31/03/2024</b>	<b>Year ended 31/03/2025</b>	<b>Year ended 31/03/2024</b>
	<b>(Audited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>	<b>(Audited)</b>	<b>(Audited)</b>
	(refer note 12)		(refer note 12)		
<b>1. Income</b>					
Revenue from operations	6,870.92	6,715.20	6,082.94	26,536.13	23,809.58
Other income	783.67	781.07	728.10	3,137.75	2,591.80
<b>Total Income</b>	<b>7,654.59</b>	<b>7,496.27</b>	<b>6,811.04</b>	<b>29,673.88</b>	<b>26,401.38</b>
<b>2. Expenses</b>					
a) Employee benefits expense	2,923.10	2,680.84	2,500.25	10,814.76	9,820.90
b) Finance costs	51.01	46.61	46.70	190.77	163.11
c) Network, internet and other direct charges	147.61	135.98	120.91	531.61	496.04
d) Advertising and promotion cost	846.28	666.94	691.85	3,124.52	2,743.95
e) Depreciation and amortisation expense	223.59	216.94	174.17	801.45	677.38
f) Other expenses	364.45	334.30	301.09	1,339.73	1,196.08
<b>Total expenses</b>	<b>4,556.04</b>	<b>4,081.61</b>	<b>3,834.97</b>	<b>16,802.84</b>	<b>15,097.46</b>
<b>3. Profit before exceptional items and tax for the period/year (1-2)</b>	<b>3,098.55</b>	<b>3,414.66</b>	<b>2,976.07</b>	<b>12,871.04</b>	<b>11,303.92</b>
4. Exceptional items - gain/(loss) (Refer Note no. 4)	76.44	(592.80)	(121.44)	564.07	(171.44)
<b>5. Profit before tax for the period/year (3+4)</b>	<b>3,174.99</b>	<b>2,821.86</b>	<b>2,854.63</b>	<b>13,435.11</b>	<b>11,132.48</b>
<b>6. Tax expense</b>					
(a) Current Tax	608.66	789.86	716.92	2,770.01	2,799.50
(b) Deferred tax Charge	15.68	30.07	28.30	334.13	2.16
(c) Deferred tax Charge (relating to unrealised gain on exceptional item in earlier year) (refer note no. 5)	-	-	-	2,596.77	-
<b>7. Net Profit for the period/year (5-6)</b>	<b>2,550.65</b>	<b>2,001.93</b>	<b>2,109.41</b>	<b>7,734.20</b>	<b>8,330.82</b>
<b>8. Other comprehensive (loss)/ income (OCI), net of income tax</b>					
<b>Items that will not be reclassified to profit or loss-</b>					
(a) Remeasurement of post employment benefit obligation	(12.61)	23.65	(4.89)	(45.01)	3.29
(b) (Loss)/gain on financial assets measured at Fair value through OCI (refer note no. 8)	(90,756.62)	5,719.05	69,884.55	24,262.04	157,101.44
(c) Income tax relating to above					
(i) Current Tax	3.18	(5.96)	1.23	11.33	(0.83)
(ii) Deferred tax Credit/(Charge) (relating to unrealised gain in current period)	13,069.28	(802.95)	(7,981.66)	(3,314.30)	(17,923.19)
(iii) Deferred tax Charge (relating to unrealised gain in earlier year) (refer note no. 5)	-	-	-	(3,625.23)	-
<b>Total other comprehensive (loss)/ income, net of income tax (a+b+c)</b>	<b>(77,696.77)</b>	<b>4,933.79</b>	<b>61,899.23</b>	<b>17,288.83</b>	<b>139,180.71</b>
<b>9. Total comprehensive (loss)/ income for the period/year (7+8)</b>	<b>(75,146.12)</b>	<b>6,935.72</b>	<b>64,008.64</b>	<b>25,023.03</b>	<b>147,511.53</b>
10. Paid-up equity share capital*	1,295.84	1,295.84	1,293.84	1,295.84	1,293.84
11. Other Equity				275,718.80	253,471.88
<b>12. Earnings per share (FV of ₹ 2* each) (Adjusted, not annualised)</b>					
Basic - Net profit for the period/year (after exceptional items)	3.94	3.09	3.27	11.96	12.91
Basic - Net profit for the period/year [before exceptional items (net of tax & Deferred tax)]	3.82	4.01	3.46	15.42	13.18
Diluted - Net profit for the period/year (after exceptional items)	3.93	3.08	3.26	11.92	12.87
Diluted - Net profit for the period/year [before exceptional items (net of tax & Deferred tax)]	3.81	3.99	3.44	15.37	13.13

\* refer note 10

Part II. Reporting of Segment wise Revenue, Results and Assets & Liabilities					
	Amount in ₹(Mn)				
	3 months ended 31/03/2025	Preceding 3 months ended 31/12/2024	Corresponding 3 months ended in the previous year 31/03/2024	Year ended 31/03/2025	Year ended 31/03/2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(refer note 12)		(refer note 12)		
<b>A - Segment Revenue:</b>					
Recruitment Solutions	5,112.44	5,049.41	4,523.33	19,826.18	18,052.66
99acres for real estate	1,058.00	1,041.67	925.72	4,107.93	3,512.80
Others	700.48	624.12	633.89	2,602.02	2,244.12
<b>Total Net Sales/Revenue from Operations</b>	<b>6,870.92</b>	<b>6,715.20</b>	<b>6,082.94</b>	<b>26,536.13</b>	<b>23,809.58</b>
<b>B - Segment Results [Profit/(loss)] before tax:</b>					
Recruitment Solutions	2,783.90	2,976.29	2,579.18	11,164.01	10,508.71
99acres for real estate	(148.63)	(48.16)	(151.87)	(475.25)	(688.48)
Others	(27.98)	(78.11)	(30.45)	(123.38)	(559.40)
<b>Total</b>	<b>2,607.29</b>	<b>2,850.02</b>	<b>2,396.86</b>	<b>10,565.38</b>	<b>9,260.83</b>
Less: unallocable expenses	(292.41)	(216.43)	(148.89)	(832.09)	(548.71)
Add : Unallocated Income [Other Income]	783.67	781.07	728.10	3,137.75	2,591.80
Add: Exceptional Item- (loss)/gain	76.44	(592.80)	(121.44)	564.07	(171.44)
<b>Profit before Tax</b>	<b>3,174.99</b>	<b>2,821.86</b>	<b>2,854.63</b>	<b>13,435.11</b>	<b>11,132.48</b>
<b>C -Segment Assets</b>					
Recruitment Solutions	2,434.14	2,201.48	2,017.67	2,434.14	2,017.67
99acres for real estate	1,134.31	752.34	981.56	1,134.31	981.56
Others	652.56	573.83	648.78	652.56	648.78
Unallocated	325,774.02	411,353.16	291,700.17	325,774.02	291,700.17
<b>Total</b>	<b>329,995.03</b>	<b>414,880.81</b>	<b>295,348.18</b>	<b>329,995.03</b>	<b>295,348.18</b>
<b>D -Segment Liabilities</b>					
Recruitment Solutions	13,588.44	11,005.59	11,691.92	13,588.44	11,691.92
99acres for real estate	3,133.90	2,534.07	2,718.92	3,133.90	2,718.92
Others	1,470.69	1,338.41	1,406.27	1,470.69	1,406.27
Unallocated	34,788.86	47,935.18	24,767.92	34,788.86	24,767.92
<b>Total</b>	<b>52,981.89</b>	<b>62,813.25</b>	<b>40,585.03</b>	<b>52,981.89</b>	<b>40,585.03</b>
<b>Business segments</b> : The Company is primarily engaged in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Company examines the Company's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres" ; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.					

**Part III :**

<b>Statement of Standalone Assets and Liabilities</b>		
	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
	<b>(₹Mn)</b>	<b>(₹Mn)</b>
	<b>(Audited)</b>	<b>(Audited)</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	945.18	572.05
Capital work in progress	26.25	-
Right of use asset	2,418.37	2,334.84
Other intangible assets	69.39	95.89
Intangible assets under development	2.22	-
Financial Assets		
(i) Investments	276,139.34	248,916.66
(ii) Other financial assets	7,018.35	2,165.60
Non-current tax assets (net)	2,882.76	2,309.90
Other non-current assets	24.70	15.94
<b>Total Non-Current Assets</b>	<b>289,526.56</b>	<b>256,410.88</b>
<b>CURRENT ASSETS</b>		
Financial assets		
(i) Investments	11,483.70	7,267.40
(ii) Trade receivables	130.94	70.82
(iii) Cash and cash equivalents	1,043.03	1,450.42
(iv) Bank balances other than (iii) above	1.53	8,530.80
(v) Other financial assets	27,161.03	21,084.79
Other current assets	648.24	533.07
<b>Total current assets</b>	<b>40,468.47</b>	<b>38,937.30</b>
<b>TOTAL ASSETS</b>	<b>329,995.03</b>	<b>295,348.18</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	1,294.34	1,291.27
Other Equity	275,718.80	253,471.88
<b>Total Equity</b>	<b>277,013.14</b>	<b>254,763.15</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial liabilities		
(i) Borrowings	4.28	12.65
(ii) Lease liabilities	2,129.25	1,975.99
(iii) Trade payables	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Deferred tax liabilities (net)	34,190.15	24,319.72
Other non-current liabilities	36.78	26.16
<b>Total non-current liabilities</b>	<b>36,360.46</b>	<b>26,334.52</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
(i) Borrowings	8.38	12.57
(ii) Lease liabilities	265.71	232.92
(iii) Trade payables	-	*0.00
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	629.70	745.99
(iv) Other financial liabilities	21.83	18.44
Other current liabilities	14,392.94	12,135.38
Provisions	1,302.87	1,105.21
<b>Total current liabilities</b>	<b>16,621.43</b>	<b>14,250.51</b>
<b>Total Liabilities</b>	<b>52,981.89</b>	<b>40,585.03</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>329,995.03</b>	<b>295,348.18</b>

\*below rounding off norms adopted by the Company

**Statement of Cash Flow**

	Year ended March 31, 2025 (₹Mn) (Audited)	Year ended March 31, 2024 (₹Mn) (Audited)
<b>Cash flow from operating activities:</b>		
Profit before exceptional items and tax	<b>12,871.04</b>	<b>11,303.92</b>
<b>Adjustments for:</b>		
Depreciation and amortisation expense	801.45	677.38
Interest on borrowings	1.61	2.35
Interest on Lease liabilities	189.16	160.76
Interest income from financial assets measured at amortised cost		
- on fixed deposits	(2,479.05)	(1,987.64)
- on other financial assets	(13.08)	(51.63)
Net gain on disposal of property, plant & equipment	(0.63)	(1.18)
Gain on disposal of Right to use asset	(1.32)	(2.44)
Miscellaneous income	(10.72)	(33.48)
Net gain on financial assets mandatorily measured at FVTPL*	(602.30)	(488.62)
Unwinding of discount on security deposits	(12.30)	(12.02)
Interest income on deposits with banks made by ESOP Trust	(19.67)	(17.23)
Bad debts /(reversal) of impairment loss on Trade Receivables (net)	(8.25)	(10.20)
Share based payments to employees	323.18	427.05
<b>Operating profit before working capital changes</b>	<b>11,039.12</b>	<b>9,967.02</b>
<b>Adjustments for changes in working capital :</b>		
- (Increase)/Decrease in Trade receivables	(51.87)	29.22
- Decrease/(Increase) in Other Non Current Financial Assets	2.23	(12.43)
- (Increase) in Other Current Financial Assets	(15.33)	(31.13)
- Decrease in Other Non- Current asset	1.90	14.52
- (Increase) in Other Current asset	(115.17)	(98.35)
- (Decrease) in Trade payables	(105.57)	(27.75)
- Increase in current provisions	152.65	264.53
- Increase in Other Non current liabilities	10.62	7.18
- Increase in Other current liabilities	2,257.56	1,234.14
<b>Cash generated from operations</b>	<b>13,176.14</b>	<b>11,346.95</b>
- Income Taxes Paid (net)	(3,331.56)	(3,022.99)
<b>Net cash flow from operating activities-(A)</b>	<b>9,844.58</b>	<b>8,323.96</b>
<b>Cash flow from Investing activities:</b>		
Purchase of property, plant and equipment/Intangible Assets	(796.01)	(257.19)
Capital work in progress/Intangible asset under development (including creditors for capital goods)	(8.24)	-
(Investment) in fixed deposits (net)	(2,262.39)	(7,081.34)
Amount paid for Investment in controlled trust & subsidiaries	(2,412.26)	(1,522.66)
Proceeds from redemption of Units	-	780.00
Amount given as loan to subsidiaries	-	(300.00)
Repayment of loan given to subsidiaries	-	530.00
Payment for purchase of current investments	(19,439.00)	(1,932.00)
Proceeds from sale of current investments	15,825.00	2,700.00
Proceeds from sale of property, plant and equipment	3.24	3.41
Interest received	2,377.61	1,929.10
<b>Net cash (used) in investing activities-(B)</b>	<b>(6,712.05)</b>	<b>(5,150.68)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from allotment of shares	3.07	1.15
Proceeds from borrowings	-	15.35
Repayment of borrowings	(12.56)	(11.30)
Repayment of principal portion of Lease liabilities	(237.51)	(238.97)
Interest on Lease liabilities	(189.16)	(160.76)
Interest paid on borrowings	(1.68)	(2.32)
Dividend paid to company's shareholders	(3,102.08)	(2,452.10)
<b>Net cash (used) in financing activities-(C)</b>	<b>(3,539.92)</b>	<b>(2,848.95)</b>
<b>Net (Decrease)/increase in cash &amp; cash equivalents-(A)+(B)+(C)</b>	<b>(407.39)</b>	<b>324.33</b>
<b>Opening balance of cash and cash equivalents</b>	<b>1,450.42</b>	<b>1,126.09</b>
<b>Closing balance of cash and cash equivalents</b>	<b>1,043.03</b>	<b>1,450.42</b>
<b>Cash and cash equivalents comprise</b>		
Cash on hand	14.76	22.55
<b>Balance with banks</b>		
-in current accounts	1,028.27	1,427.87
<b>Total cash and cash equivalents</b>	<b>1,043.03</b>	<b>1,450.42</b>

\*FVTPL=Fair value through profit or loss

Notes:-

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 27, 2025.

2.This statement has been prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies. Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations").

3. The Board of Directors in its meeting held on May 16, 2024 had recommended a final dividend of ₹ 12.00 per equity share having face value of ₹ 10 each which was paid on September 05, 2024 post approval from shareholders. The Board of Directors in its meeting held on November 08, 2024 had declared an Interim Dividend of ₹ 12.00 per equity share having face value of ₹ 10 each which was paid on December 04, 2024.

The Board of Directors in its meeting held on May 27, 2025 has recommended a final dividend of ₹ 3.60 per equity share having face value of ₹ 2 each (post split)[₹18.00 per equity share having face value of ₹ 10 each (pre split)] subject to approval of shareholders in the ensuing Annual General Meeting.

4. Exceptional items- gain/(loss) includes :

	3 months ended 31/03/2025	Preceding 3 months ended 31/12/2024	Corresponding 3 months ended in the previous year 31/03/2024	Year ended 31/03/2025	Year ended 31/03/2024
Provision for diminution in carrying value of non-current investments	76.44	(592.80)	(121.44)	(873.27)	(171.44)
Gain on Fair valuation of non-current Investment*	-	-	-	1,437.34	-
Total	76.44	(592.80)	(121.44)	564.07	(171.44)

\* On account of declassification of Investment in Joint venture to Investment in Financial instruments upon loss of control.

5. During the year ended March 31, 2022, consequent to transfer of specified investment in Joint Venture and classification as financial investments, the Company had recorded unrealized mark to market gain of ₹ 89,411.94 Mn as exceptional item in Standalone financial results along with then applicable deferred tax charge. Subsequent to such transfer, mark to market gain/ losses between fair value on reporting date and cost of conversion are being recorded through Other Comprehensive Income along with applicable deferred tax charge which is ₹ 126,756.30 Mn as at year ended March 31, 2024 and ₹ 23,176.93 Mn as at March 31, 2025.

During the year ended March 31, 2025, due to change in Finance Act 2024, the effective tax rate has been revised from 11.44% to 14.30% on long term capital gain. Therefore, the incremental deferred tax charge on account of such increase in tax rates amounting to ₹ 2,596.77 Mn and ₹ 3,625.23 Mn have accordingly been accounted for in Profit and Loss and Other Comprehensive Income respectively in Standalone Financial results in accordance with applicable Ind AS.

6. During the year ended March 31, 2021 , the Company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹ 3,090/- per share (including securities premium of ₹ 3,080/- per share) to qualified institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.

Expenses incurred in relation to QIP paid/provided for amounting to ₹ 459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹ 18,290.32 Mn till March 31, 2025 is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.

Utilisation of funds upto March 31, 2025 :	Amount in ₹Mn
Utilised upto March 31, 2025	7,939.33
Balance Unutilised funds as on March 31, 2025	10,350.99

7. During the year ended March 31, 2025, the Company has issued 200,000 nos. equity shares (March 31, 2024; 200,000 nos. equity shares each fully paid up ₹10/- respectively) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.

8. Details of (loss)/gain on Fair valuation of Investment routed through OCI are as follows :-

Particulars	3 months ended 31/03/2025	Preceding 3 months ended 31/12/2024	Corresponding 3 months ended in the previous year 31/03/2024	Year ended 31/03/2025	Year ended 31/03/2024
-Eternal Limited (formerly known as Zomato Limited)	(91,393.56)	5,615.03	69,769.73	23,176.93	156,671.26
-Other financial investments	636.94	104.02	114.82	1,085.11	430.18
Total	(90,756.62)	5,719.05	69,884.55	24,262.04	157,101.44

9. The Board of Directors in their meeting held on August 09, 2024 approved the Scheme of Amalgamation between Info Edge (India) Limited ("Transferee Company") and Axilly Labs Private Limited ("Transferor Company 1"), Diphda Internet Services Limited ("Transferor Company 2") & Zwayam Digital Private Limited ("Transferor Company 3"), the wholly owned subsidiaries of the Transferee Company, and their respective shareholders and creditors. Subsequently, the board of directors on the meeting held on 05 February, 2025 modified the earlier approved merger scheme and approved the inclusion of Allcheckdeals India Private Limited ("Transferor Company 4") being wholly owned subsidiary of the transferee Company in the merger scheme.

The transferee Company has filed the Scheme along with relevant documents with the BSE Limited and the National Stock Exchange of India Limited and is in the process of filing joint application with the National Company Law Tribunal, New Delhi Bench ("NCLT") under sections 230 to 232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamation) Rules, 2016 including any statutory modification or re-enactment or amendment thereof, for amalgamation of the aforesaid Companies.

10. The Board of Directors of the Company at their meeting held on February 05, 2025, have approved the sub-division/ split of each equity share of face value of ₹ 10/- (Rupees Ten only) each, fully paid-up, into 5 (five) equity shares having face value of ₹ 2/- (Rupees two only) each, fully paid-up.

On April 14, 2025, the approval of the shareholders of the Company was obtained through postal ballot process with a requisite majority. The record date for the said sub-division/ split has been fixed as May 07, 2025. Accordingly, the impact of stock split was considered in the computation of basic and diluted Earning per share (EPS) for the quarter and year ended March 31, 2025 and comparative figures for prior period have also been adjusted to give effect to such sub-division/split in accordance with requirements under Ind AS 33, Earnings per share.

11. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme, except where the results would be anti-dilutive.

12. The figures of the quarter ended March 31, 2025 & March 31, 2024 are the balancing figures between audited figures in respect of full financial year March 31, 2025 & March 31, 2024 and the unaudited published year to date figures upto December 31, 2024 & December 31, 2023 , being the date of the end of the third quarter of the financial year which were subject to limited review by the statutory auditors.

For & on behalf of the Board

Place : Noida  
Date : May 27, 2025

Hitesh Oberoi  
Managing Director  
DIN : 01189953



**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors of  
Info Edge (India) Limited**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Info Edge (India) Limited ("Holding Company"), its subsidiaries, its controlled trusts (the Holding Company, its subsidiaries and its controlled trusts together referred to as "the Group"), and joint ventures for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, controlled trusts and joint ventures, the Statement:

- i. includes the results of the following entities referred in Annexure A;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2025 and of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs"), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, and joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated Ind AS annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its joint ventures in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and joint ventures are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and joint ventures are also responsible for overseeing the financial reporting process of their respective companies.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and joint ventures of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## **Other Matter**

The accompanying Statement includes the audited financial results and other financial information, in respect of:

- 13 subsidiaries, whose financial statements include total assets of Rs. 65,470.33 Mn as at March 31, 2025, total revenues (including other income) of Rs. 574.24 Mn and Rs. 1,861.84 Mn, total net profit after tax of Rs. 212.91 Mn and total net loss after tax Rs. 981.48 Mn, total comprehensive loss of Rs. 10,709.44 Mn and total comprehensive income of Rs. 12,370.12 Mn, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 255.22 Mn for the year ended March 31, 2025, as considered in the Statement which have been audited by their respective independent auditors.
- 07 joint ventures, whose financial statements include Group's share of net loss of Rs. 150.84 Mn and Rs. 1,063.74 Mn and Group's share of total comprehensive loss of Rs. 13,335.66 Mn and total comprehensive income Rs. 10,761.17 Mn for the quarter and for the year ended March

31, 2025 respectively, as considered in the Statement whose financial statements, other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and joint ventures is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The accompanying Statement includes unaudited financial statements and other unaudited financial information in respect of:

- 01 subsidiary, whose financial statements reflects total revenue of Rs. Nil and Rs. Nil, total net profit after tax of Rs. Nil and Rs. Nil, total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended March 31, 2025 and for the period from April 1, 2024 till March 31, 2025.
- 15 joint ventures, whose financial statements includes the Group's share of net loss of Rs. 6.58 Mn and Rs 125.41 Mn and Group's share of total comprehensive loss of Rs. 6.22 Mn and Rs. 125.05 Mn for the quarter and for the year ended March 31, 2025 respectively, as considered in the Statement whose statements and other financial information have not been audited by any auditors.

These unaudited financial statements/ financial information have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and joint ventures, is based solely on such unaudited financial statements and other financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

The Statement includes the Consolidated results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm registration number:** 101049W/E300004

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**per Sanjay Bachchani**

Partner

Membership No.: 400419

UDIN: 25400419BMOPPO4966

Place: Noida

Date: May 27, 2025

## **Annexure-A**

### **Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**(Referred to in paragraph 4 of our report of even date)**

#### **List of Subsidiaries**

1. Allcheckdeals India Private Limited
2. Interactive Visual Solutions Private Limited
3. Jeevansathi Internet Services Private Limited
4. Naukri Internet Services Limited
5. Newinc Internet Services Private Limited
6. Smartweb Internet Services Limited
7. Startup Internet Services Limited
8. Startup Investments (Holding) Limited
9. Diphda Internet Services Limited
10. Redstart Labs (India) Limited
11. Zwayam Digital Private Limited
12. Axilly Labs Private Limited
13. Aisle Network Private Limited
14. Sunrise Mentors Private Limited
15. 4B Networks Private Limited\*

#### **List of Controlled Trusts**

1. Info Edge Venture Fund
  - IE Venture Fund I
  - IE Venture Fund Follow-on I
2. Capital 2B
3. Info Edge Capital

#### **List of Joint Ventures:**

1. Makesense Technologies Limited
2. Nopaperforms Solutions Private Limited
3. Agstack Technologies Private Limited
4. Shopkirana E Trading Private Limited
5. Printo Document Services Private Limited
6. Metis Eduventures Private Limited
7. Terralytics Analysis Private Limited
8. Llama Logisol Private Limited
9. LQ Global Services Private Limited
10. Sploot Private Limited
11. Juno Learning Private Limited\*
12. Medcords Healthcare Solutions Private Limited\*
13. International education gateway Private Limited\*
14. Bizcrum Infotech Private Limited\*
15. Ideaclick Infolabs Private Limited\*
16. Vcare Technologies Private Limited\*
17. Unnati Online Private Limited\*

18. Green leaves Consumer Services Private Limited\*
19. Rare Media Company Private Limited\*
20. Kinobeo Software Private Limited\*
21. Mint Bird Technologies Private Limited\*
22. Greytip Software Private Limited (till September 02, 2024)
23. Wishbook Infoservices Private Limited\* (till September 23, 2024)

\* Non-operational and impaired entities till March 31, 2025.

<p style="text-align: center;"><b>Info Edge (India) Limited</b>  <b>Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019</b>  <b>CIN : L74899DL1995PLC068021 ,Tel no. : 0120-3082000 , Fax : 0120-3082095 ,URL : www.infoedge.in , Email : investors@naukri.com</b>  <b>STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025</b></p>					
<b>PART I</b>					<b>Amount in ₹(Mn)</b>
<b>Particulars</b>	<b>3 months ended 31/03/2025</b>	<b>Preceding 3 months ended 31/12/2024</b>	<b>Corresponding 3 months ended in the previous year 31/03/2024</b>	<b>Year ended 31/03/2025</b>	<b>Year ended 31/03/2024</b>
	<b>(Audited)</b> (refer note 12)	<b>(Unaudited)</b>	<b>(Audited)</b> (refer note 12)	<b>(Audited)</b>	<b>(Audited)</b>
<b>1. Income</b>					
Revenue from operations	7,496.25	7,223.96	6,574.22	28,495.51	25,363.40
Other income	5,208.25	1,870.85	1,512.93	10,732.47	4,137.35
<b>Total Income</b>	<b>12,704.50</b>	<b>9,094.81</b>	<b>8,087.15</b>	<b>39,227.98</b>	<b>29,500.75</b>
<b>2. Expenses</b>					
a) Employee benefits expense	3,313.49	3,055.87	2,917.21	12,353.41	11,282.37
b) Finance costs	64.73	61.42	56.70	242.35	222.60
c) Network, internet and other direct charges	208.03	198.05	186.30	783.01	747.07
d) Advertising and promotion cost	999.73	818.91	845.37	3,731.14	3,424.58
e) Depreciation and amortisation expense	305.80	299.29	256.14	1,130.90	1,011.25
f) Other expenses	494.63	434.72	431.51	1,780.82	1,616.95
<b>Total expenses</b>	<b>5,386.41</b>	<b>4,868.26</b>	<b>4,693.23</b>	<b>20,021.63</b>	<b>18,304.82</b>
<b>3. Profit before exceptional items, share of net (loss) of joint ventures accounted for using equity method and tax (1-2)</b>	<b>7,318.09</b>	<b>4,226.55</b>	<b>3,393.92</b>	<b>19,206.35</b>	<b>11,195.93</b>
4. Share of net (loss) of joint ventures accounted for using the equity method	(157.08)	(58.01)	(149.74)	(1,229.93)	(1,309.82)
<b>5. Profit before exceptional items and tax for the period/year (3+4)</b>	<b>7,161.01</b>	<b>4,168.54</b>	<b>3,244.18</b>	<b>17,976.42</b>	<b>9,886.11</b>
6. Exceptional items - gain/(loss) (Refer Note no. 4)	255.12	(457.66)	(1,619.75)	1,469.77	(1,105.78)
<b>7. Profit before tax for the period/year (5+6)</b>	<b>7,416.13</b>	<b>3,710.88</b>	<b>1,624.43</b>	<b>19,446.19</b>	<b>8,780.33</b>
<b>8. Tax expense</b>					
(a) Current Tax	640.50	814.08	743.08	2,868.50	2,896.43
(b) Deferred tax (Credit)/Charge	(3.29)	12.63	1.75	273.04	(61.63)
(c) Deferred tax Charge (relating to unrealised gain on exceptional item in earlier year) (refer note no. 5)	-	-	-	3,205.64	-
<b>9. Net Profit for the period/year (7-8)</b>	<b>6,778.92</b>	<b>2,884.17</b>	<b>879.60</b>	<b>13,099.01</b>	<b>5,945.53</b>
<b>Profit attributable to</b>					
-Equity holders of Parent	4,633.88	2,425.91	603.89	9,621.40	5,752.08
-Non-Controlling interests	2,145.04	458.26	275.71	3,477.61	193.45
<b>Total</b>	<b>6,778.92</b>	<b>2,884.17</b>	<b>879.60</b>	<b>13,099.01</b>	<b>5,945.53</b>
<b>10. Other comprehensive (loss)/income (OCI), net of income tax</b>					
<b>(A) Items that will be reclassified to profit or loss-</b>					
Share of other comprehensive income of joint ventures accounted for using the equity method	-	-	-	-	-
<b>(B) Items that will not be reclassified to profit or loss-</b>					
(a) Remeasurement of post employment benefit obligation	(10.98)	23.30	(3.97)	(43.61)	7.12
(b) (Loss)/gain on financial assets measured at Fair value through OCI (refer note no. 8)	(105,802.95)	19,148.72	79,022.50	36,303.86	170,553.41
(c) Income tax relating to above					
(i) Current Tax	19.74	(22.29)	1.00	11.53	(1.79)
(ii) Deferred tax Credit/(Charge) (relating to unrealised gain in current period)	15,099.80	(2,707.59)	(9,052.64)	(5,190.77)	(19,523.04)
(iii) Deferred tax Charge (relating to unrealised gain in earlier year) (refer note no. 5)	-	-	-	(3,753.26)	-
(d) Share of other comprehensive (loss)/income of joint ventures accounted for using the equity method	(13,184.46)	12,497.82	8,746.86	11,825.26	12,865.00
<b>Total other comprehensive (loss)/income, net of income tax (A)+(B)</b>	<b>(103,878.85)</b>	<b>28,939.96</b>	<b>78,713.75</b>	<b>39,153.01</b>	<b>163,900.70</b>
<b>Other comprehensive (loss)/income is attributable to</b>					
-Equity holders of Parent	(103,879.47)	28,940.11	78,713.23	39,152.49	163,898.86
-Non-Controlling interests	0.62	(0.15)	0.52	0.52	1.84
<b>Total</b>	<b>(103,878.85)</b>	<b>28,939.96</b>	<b>78,713.75</b>	<b>39,153.01</b>	<b>163,900.70</b>
<b>11. Total comprehensive (loss)/income for the period/year (9+10)</b>	<b>(97,099.93)</b>	<b>31,824.13</b>	<b>79,593.35</b>	<b>52,252.02</b>	<b>169,846.23</b>
<b>Total comprehensive (loss)/income is attributable to</b>					
-Equity holders of Parent	(99,245.59)	31,366.02	79,317.12	48,773.89	169,650.94
-Non-Controlling interests	2,145.66	458.11	276.23	3,478.13	195.29
<b>Total</b>	<b>(97,099.93)</b>	<b>31,824.13</b>	<b>79,593.35</b>	<b>52,252.02</b>	<b>169,846.23</b>
12. Paid-up equity share capital*	1,295.84	1,295.84	1,293.84	1,295.84	1,293.84
13. Other Equity				347,736.28	301,331.64
<b>14. Earning per share (FV of ₹2* each) (Adjusted, not annualised)</b>					
Basic - Profit attributable to equity of parent for the period/year (after exceptional items)	7.16	3.75	0.94	14.88	8.92
Basic - Profit attributable to equity of parent for the period/year [before exceptional items (net of tax & Deferred tax)]	6.77	4.46	3.44	17.88	10.63
Diluted - Profit attributable to equity of parent for the period/year (after exceptional items)	7.14	3.73	0.93	14.83	8.88
Diluted - Profit attributable to equity of parent for the period/year [before exceptional items (net of tax & Deferred tax)]	6.74	4.44	3.43	17.82	10.59

\*refer note 10

Part II. Reporting of Segment wise Revenue, Results and Assets & Liabilities				Amount in ₹(Mn)	
	3 months ended 31/03/2025	Preceding 3 months ended 31/12/2024	Corresponding 3 months ended in the previous year 31/03/2024	Year ended 31/03/2025	Year ended 31/03/2024
	(Audited) (refer note 12)	(Unaudited)	(Audited) (refer note 12)	(Audited)	(Audited)
<b>A - Segment Revenue:</b>					
Recruitment Solutions	5,424.97	5,270.36	4,805.41	20,718.06	18,799.50
99acres for real estate	1,058.00	1,041.67	925.72	4,107.93	3,512.80
Others	1,013.28	911.93	843.09	3,669.52	3,051.10
<b>Total Net Sales/Revenue from Operations</b>	<b>7,496.25</b>	<b>7,223.96</b>	<b>6,574.22</b>	<b>28,495.51</b>	<b>25,363.40</b>
<b>B - Segment Results [Profit/(Loss)] before tax:</b>					
Recruitment Solutions	2,874.35	3,008.92	2,603.41	11,171.90	10,475.30
99acres for real estate	(148.63)	(48.16)	(151.89)	(475.25)	(688.50)
Others	(323.47)	(388.63)	(421.73)	(1,390.68)	(2,179.60)
<b>Total</b>	<b>2,402.25</b>	<b>2,572.13</b>	<b>2,029.79</b>	<b>9,305.97</b>	<b>7,607.20</b>
Less : unallocable expenses	(449.49)	(274.44)	(298.54)	(2,062.02)	(1,858.44)
Add : Unallocated Income [Other Income]	5,208.25	1,870.85	1,512.93	10,732.47	4,137.35
Add : Exceptional Item - (loss)/Gain	255.12	(457.66)	(1,619.75)	1,469.77	(1,105.78)
<b>Profit/(loss) Before Tax</b>	<b>7,416.13</b>	<b>3,710.88</b>	<b>1,624.43</b>	<b>19,446.19</b>	<b>8,780.33</b>
<b>C -Segment Assets</b>					
Recruitment Solutions	3,314.85	3,008.27	2,750.60	3,314.85	2,750.60
99acres for real estate	1,134.31	752.34	981.60	1,134.31	981.60
Others	705.15	640.67	730.50	705.15	730.50
Unallocated	422,559.18	531,216.50	356,445.46	422,559.18	356,445.46
<b>Total</b>	<b>427,713.49</b>	<b>535,617.78</b>	<b>360,908.16</b>	<b>427,713.49</b>	<b>360,908.16</b>
<b>D -Segment Liabilities</b>					
Recruitment Solutions	13,698.74	11,115.60	11,799.80	13,698.74	11,799.80
99acres for real estate	3,133.90	2,534.07	2,718.90	3,133.90	2,718.90
Others	1,473.48	1,348.46	1,410.40	1,473.48	1,410.40
Unallocated	41,243.68	56,499.32	28,694.13	41,243.68	28,694.13
<b>Total</b>	<b>59,549.80</b>	<b>71,497.45</b>	<b>44,623.23</b>	<b>59,549.80</b>	<b>44,623.23</b>
<b>Business segments</b> : The Group is primarily engaged in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services. The Managing Director & Chief Executive Officer of the Group examines the Group's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres" ; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.					



**Part III :**

<b>Statement of Consolidated Assets and Liabilities</b>		
	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
	<b>(₹Mn)</b>	<b>(₹Mn)</b>
	<b>(Audited)</b>	<b>(Audited)</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	973.45	606.32
Right of use asset	2,657.21	2,550.37
Other intangible assets	636.73	896.14
Capital work in progress	26.25	-
Intangible assets under development	2.22	-
Investment property	356.07	343.55
Goodwill	3,224.51	3,699.78
Investment in associate and joint ventures	42,314.78	31,659.54
Financial Assets		
(i) Investments	322,811.33	273,099.27
(ii) Other financial assets	7,210.87	2,233.89
Non-current tax assets (net)	2,997.30	2,426.75
Deferred tax assets (net)	6.57	14.12
Other non-current assets	25.62	16.65
<b>Total Non-Current Assets</b>	<b>383,242.91</b>	<b>317,546.38</b>
<b>CURRENT ASSETS</b>		
Financial assets		
(i) Investments	11,483.70	7,267.40
(ii) Trade receivables	131.87	106.45
(iii) Cash and cash equivalents	2,629.77	3,318.96
(iv) Bank balances other than (iii) above	41.53	8,610.80
(v) Loans	10.00	10.00
(vi) Other financial assets	29,289.37	23,154.93
Other current assets	884.34	660.59
Assets classified as held for sale	-	232.65
<b>Total current assets</b>	<b>44,470.58</b>	<b>43,361.78</b>
<b>TOTAL ASSETS</b>	<b>427,713.49</b>	<b>360,908.16</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	1,294.34	1,291.27
Other Equity	347,736.28	301,331.64
<b>Equity attributable to equity holders of the parent</b>	<b>349,030.62</b>	<b>302,622.91</b>
Non Controlling Interest	19,133.07	13,662.02
<b>Total Equity</b>	<b>368,163.69</b>	<b>316,284.93</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial liabilities		
(i) Borrowings	4.28	12.71
(ii) Lease liabilities	2,311.04	2,151.09
(iii) Trade payables	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Provisions	10.14	12.74
Deferred tax liabilities (net)	39,877.21	27,462.06
Other non-current liabilities	36.81	28.25
<b>Total non-current liabilities</b>	<b>42,239.48</b>	<b>29,666.85</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
(i) Borrowings	8.44	13.12
(ii) Lease liabilities	349.70	286.94
(iii) Trade payables	-	-
- total outstanding dues of micro enterprises and small enterprises	0.81	3.35
- total outstanding dues of creditors other than micro enterprises and small enterprises	753.07	885.66
(iv) Other financial liabilities	27.87	36.96
Other current liabilities	14,774.87	12,472.69
Provisions	1,387.50	1,241.27
Current tax liability (net)	8.06	16.39
<b>Total current liabilities</b>	<b>17,310.32</b>	<b>14,956.38</b>
<b>Total Liabilities</b>	<b>59,549.80</b>	<b>44,623.23</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>427,713.49</b>	<b>360,908.16</b>

**Statement of Consolidated Cash Flow**

	Year ended March 31, 2025 (₹Mn) (Audited)	Year ended March 31, 2024 (₹Mn) (Audited)
<b>Cash flow from operating activities:</b>		
Profit before exceptional items and tax	<b>17,976.42</b>	<b>9,886.11</b>
<b>Adjustments for:</b>		
Depreciation and amortisation expense	1,130.90	1,011.25
Interest on borrowings	31.15	38.63
Interest on Lease liabilities	211.17	183.89
Interest income from financial assets measured at amortised cost		
- on fixed deposits	(2,674.61)	(2,268.66)
- on other financial assets	(2.23)	6.39
- on income taxes	(2.00)	(4.26)
Net gain on disposal of property, plant & equipment	(0.64)	(1.18)
Miscellaneous income	(11.47)	(63.93)
Net gain on financial assets mandatorily measured at FVTPL*	(8,005.60)	(1,769.74)
Unwinding of discount on security deposits	(14.49)	(14.30)
Interest income on deposits with banks made by ESOP Trust	(19.67)	(17.23)
Bad debts /(reversal) of impairment loss on Trade Receivables (net)	(8.42)	(5.97)
Share based payments to employees	374.08	513.33
Share of net loss of joint ventures	1,229.93	1,309.82
Liabilities written back to the extent no longer required	(1.76)	(4.44)
<b>Operating profit before working capital changes</b>	<b>10,212.76</b>	<b>8,799.71</b>
<b>Adjustments for changes in working capital :</b>		
- (Increase)/Decrease in Trade receivables	(17.00)	25.71
- (Increase) in Other Financial Assets (Current)	(7.02)	(18.77)
- Decrease in other financial assets (Non- Current)	0.62	9.93
- Decrease in Other Non- Current assets	2.06	13.81
- (Increase) in Other Current assets	(223.75)	(171.10)
- (Decrease) in Trade payables	(123.66)	(45.39)
- Increase in provisions	100.02	272.87
- (Decrease) in Other non current financial liabilities	-	(15.23)
- (Decrease) in Other current financial liabilities	(28.53)	(25.31)
- Increase in Other current liabilities	2,303.94	1,253.77
- (Decrease)/Increase in Other non-current liabilities	(6.55)	2.43
<b>Cash generated from operations</b>	<b>12,212.89</b>	<b>10,102.43</b>
- Income Taxes Paid (net)	(3,454.54)	(3,079.44)
<b>Net cash flow from operating activities-(A)</b>	<b>8,758.35</b>	<b>7,022.99</b>
<b>Cash flow from Investing activities:</b>		
Purchase of property, plant and equipment and intangible assets	(822.45)	(296.95)
Capital work in progress/Intangible asset under development (including creditors for capital goods)	(8.24)	-
Payment for purchase of stake in associate, joint ventures and other Investments	(4,148.86)	(4,976.54)
Proceeds from sale of investment in Joint Venture	-	73.19
Proceeds from sale of investment held for sale	262.23	-
Payment for purchase of current investments	(19,439.00)	(1,932.00)
Proceeds from sale of current investments	15,825.00	2,700.00
(Investment) in fixed deposits (net)	(2,420.14)	(6,224.04)
Proceeds from disposal of property, plant and equipments	3.27	3.64
Interest Received	2,570.53	2,159.40
(Payment)/receipt of Loans	-	(23.70)
<b>Net cash (used) in investing activities-(B)</b>	<b>(8,177.66)</b>	<b>(8,517.00)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from allotment of shares/units	2,387.07	4,175.65
Proceeds from borrowings	-	292.43
Repayment of borrowings	(13.11)	(290.79)
Interest Paid on borrowings	(31.94)	(37.90)
Repayment of principal portion of Lease liabilities	(298.64)	(303.38)
Interest on Lease liabilities	(211.17)	(183.89)
Dividend paid to equity holders of parent	(3,102.09)	(2,452.10)
<b>Net cash (used in)/ flow from financing activities-(C)</b>	<b>(1,269.88)</b>	<b>1,200.02</b>
<b>Net (Decrease) in cash &amp; cash equivalents-(A)+(B)+(C)</b>	<b>(689.19)</b>	<b>(293.99)</b>
<b>Opening balance of cash and cash equivalents</b>	<b>3,318.96</b>	<b>3,612.95</b>
<b>Closing balance of cash and cash equivalents</b>	<b>2,629.77</b>	<b>3,318.96</b>
<b>Cash and cash equivalents comprise</b>		
Cash on hand	14.81	22.60
<b>Balance with banks</b>		
-In current accounts	1,201.11	1,853.28
-In fixed deposit accounts with original maturity of less than 3 months	1,413.85	1,443.08
<b>Total cash and cash equivalents</b>	<b>2,629.77</b>	<b>3,318.96</b>

\*FVTPL=Fair value through profit or loss

Notes:-

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 27, 2025.

2. This statement has been prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies. Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations").

3. The Board of Directors in its meeting held on May 16, 2024 had recommended a final dividend of ₹ 12.00 per equity share having face value of ₹ 10 each which was paid on September 05, 2024 post approval from shareholders. The Board of Directors in its meeting held on November 08, 2024 had declared an Interim Dividend of ₹ 12.00 per equity share having face value of ₹ 10 each which was paid on December 04, 2024. The Board of Directors in its meeting held on May 27, 2025 has recommended a final dividend of ₹ 3.60 per equity share having face value of ₹ 2 each (post split)[₹ 18.00 per equity share having face value of ₹ 10 each (pre split)] subject to approval of shareholders in the ensuing Annual General Meeting.

4. Exceptional item- gain/(loss) includes :

	3 months ended 31/03/2025	Preceding 3 months ended 31/12/2024	Corresponding 3 months ended in the previous year 31/03/2024	Year ended 31/03/2025	Year ended 31/03/2024
A) Provision of diminution/impairment in carrying value of non-current investment :					
-Provision for diminution in the carrying value of non-current investments	240.44	(11.60)	(539.75)	261.34	(689.75)
- Impairment in carrying value of goodwill & Net assets	-	(475.64)	(1,080.00)	(475.64)	(1,080.00)
B) Gain on Fair valuation of non-current Investments*	-	-	-	1,612.97	-
C) Gain on reduction in interest of the group in its Joint ventures	14.68	-	-	41.52	663.97
D) Gain on disposal of joint venture/other financial investment	-	29.58	-	29.58	-
Total	255.12	(457.66)	(1,619.75)	1,469.77	(1,105.78)

\* On account of declassification of Investment in Joint venture to Investment in Financial instruments upon loss of control.

5. During the year ended March 31, 2022, consequent to transfer of specified investment in Joint Venture/Associate and classification as financial investments, the Group had recorded unrealized mark to market gain of ₹ 112,050.81 Mn as exceptional item in Consolidated financial results along with then applicable deferred tax charge. Subsequent to such transfer, mark to market gain/ losses between fair value on reporting date and cost of conversion are being recorded through Other Comprehensive Income along with applicable deferred tax charge which is ₹ 131,233.05 Mn as at year ended March 31, 2024 and ₹ 36,092.59 Mn as at March 31, 2025.

During the year ended March 31, 2025, due to change in Finance Act 2024, the effective tax rate has been revised from 11.44% to 14.30% on long term capital gain. Therefore, the incremental deferred tax charge on account of such increase in tax rates amounting to ₹ 3,205.64 Mn and ₹ 3,753.26 Mn have accordingly been accounted for in Profit and Loss and Other Comprehensive Income respectively in Consolidated Financial results in accordance with applicable Ind AS.

6. During the year ended March 31, 2021 , the Company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹ 3,090/- per share (including securities premium of ₹ 3,080/- per share) to qualified institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.

Expenses incurred in relation to QIP paid/provided for amounting to ₹ 459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹ 18,290.32 Mn till March 31, 2025 is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.

Utilisation of funds upto March 31, 2025 :	Amount in ₹Mn
Utilised upto March 31, 2025	7,939.33
Balance Unutilised funds as on March 31, 2025	10,350.99

7. During the year ended March 31, 2025, the Company has issued 200,000 nos. equity shares (March 31, 2024; 200,000 nos. equity shares each fully paid up ₹10/- respectively) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.

8. Details of (loss)/gain on Fair valuation of Investment routed through OCI are as follows :-

Particulars	3 months ended 31/03/2025	Preceding 3 months ended 31/12/2024	Corresponding 3 months ended in the previous year 31/03/2024	Year ended 31/03/2025	Year ended 31/03/2024
-Eternal Limited (formerly known as Zomato Limited)	(91,766.69)	5,637.95	70,054.58	23,271.56	157,310.91
-PB Fintech Limited	(14,147.21)	13,410.45	9,080.76	12,821.03	13,355.34
-Other financial investments	110.95	100.32	(112.84)	211.27	(112.84)
Total	(105,802.95)	19,148.72	79,022.50	36,303.86	170,553.41

9. The Board of Directors in their meeting held on August 09, 2024 approved the Scheme of Amalgamation between Info Edge (India) Limited ("Transferee Company") and Axilly Labs Private Limited ("Transferor Company 1"), Diphda Internet Services Limited ("Transferor Company 2") & Zwayam Digital Private Limited ("Transferor Company 3"), the wholly owned subsidiaries of the Transferee Company, and their respective shareholders and creditors. Subsequently, the board of directors on the meeting held on 05 February, 2025 modified the earlier approved merger scheme and approved the inclusion of Allcheckdeals India Private Limited ("Transferor Company 4") being wholly owned subsidiary of the transferee Company in the merger scheme.

The transferee Company has filed the Scheme along with relevant documents with the BSE Limited and the National Stock Exchange of India Limited and is in the process of filing joint application with the National Company Law Tribunal, New Delhi Bench ("NCLT") under sections 230 to 232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamation) Rules, 2016 including any statutory modification or re-enactment or amendment thereof, for amalgamation of the aforesaid Companies.

10. The Board of Directors of the Company at their meeting held on February 05, 2025, have approved the sub-division/ split of each equity share of face value of ₹ 10/- (Rupees Ten only) each, fully paid-up, into 5 (five) equity shares having face value of ₹ 2/- (Rupees two only) each, fully paid-up. On April 14, 2025, the approval of the shareholders of the Company was obtained through postal ballot process with a requisite majority. The record date for the said sub-division/ split has been fixed as May 07, 2025. Accordingly, the impact of stock split was considered in the computation of basic and diluted Earning per share (EPS) for the quarter and year ended March 31, 2025 and comparative figures for prior period have also been adjusted to give effect to such sub-division/split in accordance with requirements under Ind AS 33, Earnings per share.

11. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme, except where the results would be anti-dilutive.

12. The figures of the quarter ended March 31, 2025 is the balancing figures between audited figures in respect of full financial year March 31, 2025 and the unaudited published year to date figures upto December 31, 2024 , being the date of the end of the third quarter of the financial year which were subject to limited review by the statutory auditors.

For & on behalf of the Board

Hitesh Oberoi  
Managing Director  
DIN : 01189953

Place : Noida  
Date : May 27, 2025