# Info Edge (India) Limited India's internet classifieds company

Aug, 2021

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This presentation contains the Company's audited financial information as at and for the financial year ending March 31, 2020 and as at and for the month ended Jun 30, 2020. Investors should be aware that such financial information may be subject to certain adjustments during the course of audit/review and the audited/reviewed financial statements of the Company, when announced, may differ from those contained in this presentation.

#### In this presentation:

- All figures mentioned are for the Company as a standalone entity and are as of June 30, 2021 or for the quarter ended June 30, 2020, unless indicated otherwise.
- Q1 FY22 or Q1 FY 21-22 means the period commencing on April 01, 2021 and ending on June 30, 2021.
- FY22 or FY 21-22 or FY 2022 means the Financial Year starting April 1, 2021 and ending March 31, 2022.
- 1 Crore = 10 Million = 100 Lakh.

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Info Edge – Leading Online Classified Businesses in India



Online Recruitment Search engine



**Online Real Estate Search Portal** 



Online Match making (Matrimony) Portal



**Online Education Classified Portal** 

### Investments in Technology-based Startups





Online restaurant search engine and food delivery site. Shareholding ~15.29%\*@

Online insurance policies marketplace. Shareholding ~13.98%\*^

# Other investments include NoPaperForms (Advanced enrolments management platform, 48.10%), Univariety (Guidance on careers, admissions and tests ,37.90%), Gramophone (Agri-Inputs e-commerce, 32.62%), Shoekonnect (B2B footwear marketplace, 28.01%), Printo (Retail chain providing print and document services, 25.10%), Medcords (Heath care Tech Platform, 15.76%), Shopkirana (B2B grocery delivery platform, 25.36%), Adda (Govt Job Preparation Platform, 16.97%), Shipsy (Digita Logistics ecosystem, 22.45%), Legitquest (SaaS Product for intersection of Tech and Legal utilizing Machine Learning, 20.00%), GreytHR (HR & Payroll SaaS Company 20.25%), Teal (Platform for real Estate intelligence and analytics, 20.00%),Coding Ninjas (25.00%), 4B Networks Pvt. Ltd (12.26%), Crisp Analytics Pvt Ltd(2.50%), Unbox robotics Labs Private Limited (1.46%) Attentive AI Solutions Pvt Ltd (0.80%), Brainsight Technology Private Limited (4.00%), Ray IOT Solutions Inc (1.50%), Skylark Drones Private Limited (1.19%), String Bio Private Limited (1.19%).

We may from time to time consider various investment / asset monetization opportunities, as we had done in past, However there can be no assurance regarding whether we will able to complete such investments / asset monetization opportunities on commercial terms acceptable to us, or at all. No definitive documentation in connection with such investment/ montization has been executed as of date.

\* Approximate shareholding on fully disbursed and converted basis as on 10<sup>th</sup> Sept, held directly or indirectly (through subsidiaries, associates or affiliates). The % shareholding may or may not translate into an equivalent economic interest on account of conditions in the investment/ shareholders agreements.

@ Net of disposal of secondary sale with proceeds of USD 50 mn; Shareholding post the latest round of investment and dilution
^ Represents effective economic interest held by Info Edge directly (7.59%) and indirectly though subsidiary companies – in partnership with Temasek (8.26%)

### Key Financials- Past 3 years performance

All numbers in Rs MN except %

			•
Description	FY 19	FY20	FY 21
Revenues	10,983	12,727	10,986
Billing	11,770	12,687	11,503
Operating EBITDA*^	3,413	4,027	2,775
Operating Margin (%)^	31%	32%	25%
Operating PBT ^	3,986	3,190	3,437
Cash and Bank Bal #	15,499	12,613	33,824
Net Investments in Investee Companies**	5,911	10,810	10,963
Head Count ( Nos)	4,330	4697	4379
Dividend Payout ( % of paid up capital)	60%	60%	80%

\* EBITDA for FY19-FY21 adjusted for non-cash charges.

\*\* This amount represents net investment in investee companies.

^ Operating EBITDA/ Margin / PBT excludes the impact of other income , non operating and exceptional items.

# Balance at standalone level and the same includes balances irrespective of duration of FD, including >1 Yr and doesn't include "Accrued Interest" Info Edge standalone financials.

### Key Financials- Annual

All numbers in Rs MN except %

Description	FY 21	FY20	FY 19	Growth FY21 Vs 20	Growth FY20 Vs 19
Billing					
Info Edge *	11,507	12,687	11,770	-9.2%	7.8%
- Recruitment	8,069	9,156	8,475	-11.8%	8.0%
- 99Acres	1,848	2,139	2,067	-13.6%	3.5%
Revenue					
Info Edge *	10,986	12,727	10,983	-13.7%	15.9%
- Recruitment	7,710	9,068	7,858	-15.0%	15.4%
- 99Acres	1,738	2,280	1,920	-23.8%	18.8%
<b>Operating EBITDA</b>					
Info Edge *	2,545	3,774	3,413	-32.5%	10.6%
- Recruitment	4,152	4,914	4,295	-15.5%	14.4%
- 99Acres	(286)	9	(222)	NA	NA
<b>Operating EBITDA %</b>					
Info Edge *	23.2%	29.7%	31%	-6.5%	-1.3%
- Recruitment	54%	54%	55%	-	-1%

\* Info Edge standalone financials . Segmental data for Naukri and 99acres

Above EBITDA numbers for FY 19-20 have been readjusted for IND AS 116 to ensure comparison with FY 2018-19 numbers. Accordingly it may differ from reported numbers to that extent.

## Key Financials- Qtrly Update

All numbers in Rs MN except %

Description	Q1′22	Q1'21	YOY	Q4'21	QoQ
Billing					
Info Edge *	3142	1886	66.6%	4156	(24.3%)
- Recruitment	2435	1402	73.6%	2987	(18.4%)
- 99Acres	223	140	59.6%	717	(68.8)
- JS	251	228	10.2%	267	(5.9)
- Shiksha	232	115	101.9%	193	20.2
Revenues					
Info Edge *	3197	2801	14.1%	2900	10.2%
- Recruitment	2225	2001	11.2%	1986	12.0%
- 99Acres	491	424	15.8%	500	(1.8%)
- JS	252	225	12.0%	259	(2.7%)
- Shiksha	227	149	52.3%	153	48.3%
<b>Operating EBITDA %</b>					
Info Edge *	31%	37.3%	(16.2%)	18.3%	69.3%
- Recruitment	56%	60%	(4.7%)	50%	12.0%

## Financial performance



#### Info Edge Billing and Cash EBITDA\*\* (Rs Mn) trend

• IND-AS numbers for FY19-FY21;

\*\* Cash EBITDA: Billing – Operating expenses adjusted for non-cash ESOP charges Info Edge standalone financials.

## Billing and Cash EBITDA



\* IND-AS numbers for FY19-FY21; Segmental data for Naukri and other verticals

\*\* Cash EBITDA: Billing – Operating expenses adjusted for non-cash ESOP charges Info Edge standalone financials

## **Operating EBITDA**



- \* FY19– FY21 in the charts above are based on IND-AS numbers; rest all years which are as per I GAAP
- EBITDA for FY19-FY21 adjusted for non-cash charges
- Info Edge standalone financials.

### People, Brand and IP - Key Value Drivers for Info Edge



- Manpower and marketing constitute ~67% of our total standalone expenses
- Info Edge standalone financials

## Assets and funds Allocation



- High margins due to operational leverage
- Strong cash generation due to high margins.

- Upfront payments in subscription model results in negative working capital
- Negative working capital many times more than operating fixed assets

^Cash and Liquid Investments include Cash / bank balance with WOS & AIF. Investments in startup include IIM Jobs

## IE Venture Fund - AIF

- Floated an AIF Class II Fund, in Jan'20 duly registered by SEBI, to fund investments unrelated to the core operating entity.
- An efficient setup for future fund raising and regulatory standpoint.
- Proposed corpus of the fund is Rs 7500 MN (around USD 100Mn). IEIL and its WOS in their capacity as LP, committed 3500 MN. A Contribution Agreement with Mac Ritchie Investments Pvt Limited (Wholly owned subsidiary of Temasek Holding Pvt Limited) for a contribution commitment of Rs 375 Cr has been signed.
- WOS of IEIL are the GP to this fund.

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## Market cap performance

### Info Edge historical market cap trend (Rs Mn) and Nifty Mid-cap relative trend



### Corporate Governance- Cornerstone to our value system

- Independent Directors forms majority of the Board
- Non- Executive Chairman
- Statutory Audit performed by EY
- Internal Audit performed by an external firm
- Audit committee comprises only of Independent Directors
- Formal dividend policy (15% to 40% of standalone PAT)
- Whistle blower mechanism through an Independent External Ombudsman
- Proactive on all disclosures to Stock Exchanges

# **Board of Directors**

#### Independent **Non Executive** Whole time Naresh Gupta (54) Kapil Kapoor (56) Saurabh Srivastava (75) Sanjeev Bikhchandani (58) Non Executive Director Independent Director Chairman & Non Executive Founder and Executive Vice B.Tech IIT Kanpur, Chairman Director M.Sc Harvard B Tech IIT Kanpur, Ph.D, BA Econ. St. Stephen's. Founder IIS Infotech University of Maryland B.A.Econ, PGDM IIM-A (Now Xansa) PGDM IIM-A NASSCOM, TIE, IAN, IVCA Previously MD, Adobe India Previously COO (Global Business Previously with GlaxoSmithKline Development), Timex Group Bala Deshpande (55) Ashish Gupta (54) Independent Director Hitesh Oberoi (49) Independent Director MA Econ., MMS JBIMS Managing Director and CEO B Tech IIT-K, Doctorate from Sr. MD, New Enterprise B.Tech IIT Delhi, Associates (NEA) Stanford University PGDM IIM-B Founder Tavant Technologies, Previously with HLL (Unilever) Junglee; Amazon Sharad Malik (57) Independent Director Chintan Thakkar (54) B Tech IIT-D, MS, PhD, University Whole-time Director and CFO of California Chartered Accountant Chair-(Deptt. of Electrical Previously with Computer Engineering), Prin ceton Associates, India University Geeta Mathur (54) Independent Director, Chairman, Audit Committee Chatered Accountant Associated with ICICI Bank,

Helpage India, IPE Global.

## Nationwide sales/customer interface infrastructure



#### **Geographical Spread as on date**

- Nation wide coverage through 66 company branch offices in 45 cities in India
- 2,808 sales/ servicing/ client facing staff or 63% of the company's workforce of 4,489.

## Shareholding

### info**edge**



<u>As of</u>	1 <sup>st</sup>	August,	2021
--------------	-----------------	---------	------

MFs/ FPIs/ FIIs/ Banks	% Holding
Axis Mutual Fund + Schroders	7.05%
Nalanda	3.00%
UTI -various	2.20%
Ward Ferry	2.16%
Vanguard	2.05%
Ishares	1.93%
Nordea	1.55%
Arisaig	1.50%
Goldman Sachs EM Fund	1.46%
Stewart	1.31%
Wasatch - various	1.02%
Veritas Funds Plc	0.99%
Franklin Templeton MF	0.96%
Govt Pension Fund Global	0.85%
SBI	0.77%
BNY Melon	0.73%
ICICI Prudential	0.62%
People Bank of China	0.51%
Steadview	0.43%
California Public Employees Retirement Funds	0.42%

Total number of issued and paid up shares of Rs 10 each are 128.5 million (post 1:1 bonus in Sept, 2010, 1:1 bonus in Jun, 2012 and dilution (QIP) in Sept, 2014 and Aug, 2020)

# Naukri

Accelerating Business Outcomes

All Sectors

Information Technology



Manufacturing

Services

## Key operating metrics for Naukri



# Naukri traffic share among traditional job sites

Overall traffic (from desktops, laptops and web mobile)



### Source: SimilarWeb

Above chart excludes Linkedin since much of the traffic may not pertain to jobs Similarweb revised the algorithm for calculating time share through app in Q3'20 Similarweb stopped reporting the traffic data generated from mobile app since Q3'21.

# Naukri traffic share among traditional job sites

Overall traffic (from desktops, laptops & web mobile)



### Source: SimilarWeb

Above chart excludes Linkedin since much of the traffic may not pertain to jobs Similarweb revised the algorithm for calculating time share through app in Q3'20 Similarweb stopped reporting the traffic data generated from mobile app since Q3'21.

## Naukri is a business of the virtuous circle



### Benefits

- Naukri has over 100% of industry profits enabling greater investment in
  - Product innovation
  - Engineering
  - Brand support
  - Sales network
  - Servicing back office
  - Superior talent

## Revenue sources for Naukri

- B2B revenues ( as on date) comprise ~90% of overall Naukri revenue and includes:
  - Resume database access
  - Job Posting (response management)
  - Employer branding (visibility)
  - RMS
  - eHire Resume short listing and Walk-ins
- B2C includes revenue from
  - Job seeker services

# Breakdown of revenue by Product and Industry

### Data for trailing 12 months to June 2021



~50% of consultants caters to IT/ ITES industry. Accordingly, IT and ITeS contributes ~42-44% of overall revenues.

# Increasing realization per unique client with increasing number of customers



• # FY19 – FY21 numbers as per IND-AS. Above numbers are segmental business numbers for Naukri..

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# Our recent Acquisitions in recruitment space

## iimjobs.com and hirist.com

iimjobs.com is India's leading recruitment platform for management professionals. Hirist.com is an exclusive recruitment platform for premium technology talent. With 3.25 mn registered user and 25k active jobs, the business has grown at 20% consistenty in last 3 years.

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### <u>Zwayam</u>

Zwayam is engaged in the business of providing SAAS based sourcing and screening recruitment solution and providing end to end recruitment solution with configurable plug and play modules.

### **Do Select**

Do Select provides technical assessment services, increasingly used by clients to recruit Tech Talent and for learning solutions. It delivers these services via its technical assessment platform doselect.com.

### New GTM approach for Naukri.

# Chiring suite

Evolve to new age recruitment solutions

### From Campus to Corner Office hiring Bouquet of solutions to meet all your hiring needs

Resdex | Job Posting | RMS | eHire | Employer Branding | Firstnaukri | iimjobs | hirist 522222222222

## 99acres

### info**edge**



## Online Real Estate marketing business in India

- Real estate is one of the largest spender on advertising in print media
- Our estimate of spend on online real estate portals is about Rs 6.0-7.0 bn in FY 19-20 (excluding Google and Facebook)
- 99acres, a leader in this category
  - Google, Facebook and local classifieds sites (like Olx and Quikr) also compete for this market
- Since Covid, share of digital in total real estate marketing by builders has gone up (with print & outdoor reducing)

## 99acres traffic share





# 99acres business model



### Revenue Model\*

### New Projects

- Projects showcase
- Featured listings
- Email campaigns
- Banner Ads, Re-targeted ads
- Re-sale
  - Listings
  - Featured listings
  - Top Dealers
  - Owner services
- Rental
  - Listings
  - Featured listings
  - Top Dealers
  - Owner services

## Key business metrics for 99acres (Q4)

- As of June 30, 2021
  - Total projects 1,67,724 + (under construction or ready-tomove-in)
  - Total listings 8,57,585 (including 4,80,302 owner listings)
    - Residential 7,20,697
    - Commercial 1,36,888

# Break-down of Customers and Billing



### Data for trailing 12 months to June 2021

Source: ERP
## 99acres –strategy



Focus on improving traffic share by improving customer experience on the site

## 99 acres Peer Comparison

- Leadership position maintained
  - We have maintained highest traffic share for 99acres for past several quarters
  - To ensure data quality, innovation and customer retention, we have increased our investments in product / data quality / marketing

### • Listings growth intact

 Listings growth on 99acres has remained intact, primarily driven by broker segment.

#### • Aggressive marketing spends by competitors

 Significant increase in marketing spends by competitors Magicbrick and Housing.

## 99 acres – Quarterly Financials



99acres Quarterly Revenue (Rs Mn) and EBITDA (Rs Mn)

99acres cumulative cash loss (management estimate) at Rs 2752 MN. Above numbers are segmental financials for 99 Acres business.

- FY18 onwards numbers are EBITDA numbers (adjusted for non-cash ESOP charges) as per IND-AS; All others in I GAAP
- FY20 onwards EBITDA numbers includes the impact of IND AS 116.

## Mobile app – home screen, navigation & search <sup>infoedge</sup>







## Mobile app – Project detail page

#### 🗯 🖘 潤山 55% 着 😫 🖘 潤山 55% 着 8:25 8:26 ~ 9 4 ~ RERA O Why you should consider Mahagun Meadows? Green Building conforming to IGBC Gold standard Elevated Sky Terraces Summer and Winter Landscape Concept View 4 more → Mahagun Meadows $\heartsuit$ MEADOWS ... Sector-150, Noida Ready To Move Completed in Nov, 2020 Floor Plans of Mahagun Meadows Showing for 3 BHK Apartment ~ Unit Options **2 BHK Apartment** 3 BHK Apar... 4 BHK Apar... $\oplus$ Ø WH + Starting Price Carpet Area ₹73.39 L 728 sq.ft.v (67.63 sq.m.) Onwards 📞 Request for a Callback Carpet Area Price Carpet Area 937 sq.ft. ₹ 90.64 L 937 sq.ft. (87.05 sq.m.) (87.05 sq.m.) Why you should consider Mahagun Meadows? Tour this project Green Building conforming to IGBC Gold standard with photos and videos Elevated Sky Terraces Summer and Winter Landscape Concept **Request for a Callback** ALLEN A MARK View 4 more



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## Locality Reviews

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Ratings 8 See what people	Reviews	View all
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Average Ratin (118 Total Review	0	2*
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4.3 ★		4.8 ★
POSITIVES		POSITI
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	big and smal show m	
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Rare View	All properties in th	nis locality

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4 *			
POSITIVES			
the private cabs or there is no water s	g distance and the public transport hortage and all b	ere you can easily get ation it is safe in night	
Good Public Tran	sport Good H	ospitals are nearby	
Easy Cab/Auto Av	vailability Safe	at Night	
Markets at a wall	able distance		
Metro Connectivi	ty nearby No	Water Shortage	
NEGATIVES			
reported The road	ets light not work olice patrolling be are not made up ad hygienic The vo	ing properly and couse of high crime properly and it plage issue is also a	
Owner of I     15 days ago	Property		
Was this helpful? Yes	ıfr	Report	
48 * POSITIVES			
Sector 78 is very ni populated and pol			
No Power Cuts	Low Pollution	Well Lit Streets	
Close & Husionic	No Water She	vtago	
	Write a revie	w	

All Lifestyle & Facilitie	Connectivity & C
Former Resident   22 day	rs ago
Was this helpful? 🎽 Yes	Report
POSITIVES	
Hospital are nearby at my he and easyly cab/auto availabl metro station are 1km away and light streets. And police at night. And low pollution in shortage.	e nearby at my home. And at my home. And also big patrolling also available
Good Schools are nearby	
Markets at a walkable dista	nce
NEGATIVES	
High powers cuts. And no pa and no public transport at ne hospitals at nearby only 8-10 And no easly cab available at roads. And also poor connec	earby my home. And no ) away hospitals available. : night. And no maintained
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# Support for various commercial properties & infoedge pre-leased options

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Residential Commercial		Residential Commercial		≡ 99acres	Q	÷	< & Q
Looking to		Looking to		32 results   Ready to move Office	Space for Sale in Noida		
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in Noida		Select type of property	×	99a0			
Budget		COMMERCIAL		ASSOTECH BUSINESS CRESTERRA		Ready to move office space for s	ale
₹0 to ₹100+crores		Ready to move office space		Ready to move Office Space for sale in ₹36 Lac @ ₹9,677/sq.ft.   600 sq.ft. (56 sq.m.)		in Bhutani Cybert	hum
•	•	Bare shell office space		PRE LEASED RESALE READY TO MOVE RE 8.63% ROI \$27,000/mo rental income Lu	RA	Sector-140A Noida Platinum Ready to move Fun	nished Pre Leased
Type of Property		Co-working office space		I have an office space of 600sqft. 45rs	per sqft. Lease gura 🔻		
Ready to move office space		Retail Shops / Showrooms		by Dealer RS Consulta, 1 month ago	/iew Number 🔘 📞	Price <b>₹ 23.96 Lac</b> @ 7487 / sq.ft.	Number of seats 10 - 15 seats Starting from ₹1.6 L / seat
Retail Shops / Showrooms		Commercial Land/Inst. Land			Q 4	Carpet area	Super built-up area
+ Bare shell office space		Industrial Lands/Plots		-		<b>320 sq.ft. →</b> 29.73 sq.m.	<b>400 sq.ft. →</b> 37.16 sq.m.
+ Co-working office space + Commercial Land/Inst. Land		Factory		₹ 61 Lac		Pre Leased Details	
+ 9 More		Ware House		Ready to move Office Space for sale i ₹61 Lac @ ₹9,384/sq.ft.   1,000 sq.ft. (93 sq.m	n.) Super built-up Area	Property currently leased / rente	ed out Q know more
Looking for a Residential Property?		Agricultural/Farm Land		PRE LEASED RESALE READY TO MOVE RE ₹40,000/mo rental income Lease Tenure		₹ 🗖	~~
Looking for Properties for "Inve	stment"?	Hotel / Resorts		This is one of the best campus on noid		₹40 / month Lease 9.0 years Lea Amount Tenure	se 0.02% expected annual ROI Learn More
Yes No		Guest-house / Banquette-halls		RS Consulta, 1 month ago	/iew Number 💿 📞	Key Specifications	5
See all 370 properti	es	Done		Sort By	₹ Filters 2	View Contact	Chat Now
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## Jeevansathi



# Online matchmaking in India and the Jeevansathi Business Model



## Jeevansathi leads innovation



Jeevansathi launched these industry-first features and continues to be the leader in offering the best user experience

## Jeevansathi's strengths

#### Leadership in the North markets

- Growth supported by faster internet user growth in the North
- Solid understanding of tier 2/3 cities leading to much higher growth rates in these markets

#### **Capital Efficient Business**

- Highest sales productivity in the industry achieved through tech-led sales processes
- Highest EBITDA margins (Excl. marketing) indicates efficient operations while the business makes marketing investments for future growth

#### **Innovation-led Product**

- Industry leading features launched in the last couple of years to maintain product leadership
- Sophisticated recommendation engine based on millions of daily interactions on the platform

#### High App Usage

- 90%+ of user traffic and time spent is on Android & iOS apps
- Such high adoption of apps indicates user stickiness and helps increase time spent on the platform and active user base

## Jeevansathi – Quarterly financials



Jeevansathi cumulative cash loss (management estimate) at Rs 2582 MN. Above numbers are segmental financials for JS business.

- FY18 onwards numbers are EBITDA numbers (adjusted for non-cash ESOP charges) as per IND-AS; All others in I GAAP
- FY20 onwards EBITDA numbers includes the impact of IND AS 116.

## Shiksha

#### info**edge**



A website which helps students decide undergraduate and post graduate options, by providing useful information on career, exams, colleges & courses

# **Shiksha Vision & Key Enablers**



## Shiksha's Strengths

Shiksha is India's largest Higher Education Classified platform



## Shiksha – Quarterly financials



Shiksha cumulative cash loss (management estimate) at Rs 250 MN . Above numbers are segmental financials for Shikha Business.

- FY18 onwards numbers are EBITDA numbers (adjusted for non-cash ESOP charges) as per IND-AS; All others in I GAAP
- FY20 onwards EBITDA numbers includes the impact of IND AS 116.

# Investments

### **Investment Portfolio**

Investee Company	Website	Book value of investmentas of Jul'31, 2021 ( Rs Mn)	Approx. diluted and converted shareholding %(Actual)
Zomato Media Pvt Ltd.	www.zomato.com	-	15.29 %
Etechaces Marketing and Consulting Pvt Ltd.	www.policybazaar.com	5,758	13.98 %
Happily Unmarried Marketing Pvt Ltd.	www.happilyunmarried.com	323	32.00 %
NoPaperForms Solutions Private Limited	www.nopaperforms.com	337	48.10 %
International Educational Gateway Private Limited	https://www.univariety.com/	205	37.90 %
Agstack Technologies Private Limited	http://www.gramophone.in/	287	32.62 %
Bizcrum Infotech Private Limited	https://www.shoekonnect.com	263	28.01 %
Medcords Healthcare Solutions Private Limited	http://www.medcords.com/	96	15.76 %
Printo Document Services Private Limited	http://www.printo.in/	189	25.10 %
Shop Kirana E Trading Private Limited	http://shopkirana.com/	604	25.36 %
Greytip Software Private Limited	https://www.greythr.com/	350	20.25 %
Metis Eduventures Private Limited (Adda_247)	https://www.adda247.com/	280	16.97 %
Terralytics Analysis Private Limited (Teal)	https://www.tealindia.in/	50	20.00 %
LQ Global Services Private Limited	https://www.legitquest.com/	40	20.00 %
Llama Logisol Private Limited (Shipsy)	https://shipsy.in/	271	22.45 %
Sunrise Mentors Pvt Ltd (Coding Ninja)	https://www.codingninjas.com/	371	25.00 %
4B Networks Pvt. Ltd.		160	12.26%
Crisp Analytics Pvt Ltd		15	2.50%
Unbox robotics Labs Private Limited		11	1.46%
Attentive ai solutions pvt ltd		5	0.80%
Brainsight technology private limited		11	4.00%
Ray IOT Solutions Inc		7	1.50%
Skylark Drones Private Limited		6	1.19%
String Bio Private Limited		15	1.19%
Sub Total	_	9,654	

We may from time to time consider various investment / asset monetization opportunities, as we had done in past, However there can be no assurance regarding whether we will able to complete such investments / asset monetization opportunities on commercial terms acceptable to us, or at all. No definitive documentation in connection with such investment has been executed as of date.

\* Net of disposal of secondary sale with proceeds of USD 50 mn; Shareholding post the latest round of investment and dilution

\*\* Represents effective economic interest held by Info Edge directly or through its wholly owned subsidiaries (7.59%) and indirectly through a JV subsidiary with Temasek (8.26%). The amount represents Info Edge's net investment.

Written off / provisioned investments (fully/ partially) – Studyplaces, 99Labels, Nogle Technologies, Canvera Digital, Kinobeo Software Pvt. Ltd. (Mydala), Green Leaves Consumer Services (Bigstylist), Rare Media Co., Vcare TechNologies (Diro Labs) and Mint Bird Tech. (Vacationlabs), Applect Learning (Meritnation), Wishbook, Unnati, Ideaclick (Zipserve) and Printo Document services and Pvt Limited (Partial Provision)- Total <u>amount</u> written off is Rs 3,339 Mn.

## Investee companies financials

Figures in Rs Mn.

Investee Company	Website	Operating	grevenue	Operatin	g EBITDA
		FY21	Q1 FY22	FY21	Q1 FY22
Partly owned subsidiary					
Info Edge Venutre Fund	www.infoedgeventures.in	-	-	(89.04)	(44.50
Associate Companies	Associate Companies				
Zomato Media Pvt Ltd.	www.zomato.com				
Etechaces Marketing and Consulting Pvt Ltd.	www.policybazaar.com				
Happily Unmarried Marketing Pvt Ltd.	www.happilyunmarried.com				
Unnati Online Pvt Ltd	www.unnatihelpers.com				
VCARE Technologies Pvt. Ltd.	www.dirolabs.com				
Ideaclicks Infolabs Private Ltd.	www.zippserv.com				
Kinobeo Software Pvt Ltd.	www.mydala.com				
Green Leaves Consumer Services Pvt. Ltd.	www.bigstylist.com				
Mint Bird Technologies Pvt. Ltd.	www.vacationlabs.com				
Rare Media Company Pvt. Ltd.	www.bluedolph.in				
Wishbook Infoservices Pvt Ltd	www.wishbooks.io				
NoPaperForms Solutions Private Limited	www.nopaperforms.com	25 620 02	12 000 11	(7.625.22)	15 426 24
International Educational Gateway Private Limited	www.univariety.com	35 <i>,</i> 630.93	12,800.11	(7 <i>,</i> 635.23)	(5 <i>,</i> 436.31
Agstack Technologies Private Limited	www.gramophone.in				
Bizcrum Infotech Private Limited	www.shoekonnect.com				
Medcords Healthcare Solutions Private Limited	www.medcords.com				
Printo Document Services Private Limited	www.printo.in				
Shop Kirana E Trading Private Limited	www.shopkirana.com				
Greytip Software Private Limited	https://www.greythr.com/				
Metis Eduventures Private Limited	https://www.adda247.com/				
Terralytics Analysis Private Limited	https://www.tealindia.in/				
Llama Logisol Private Limited	https://shipsy.in/				
LQ Global Services Private Limited	https://www.legitquest.com/				
Sunrise Mentors Private Limited	https://www.codingninjas.com/				
4b Network Private Limited					
Total	Total	35,630.93	12,800.11	(7,724.27)	(5,480.81

\* FY16 - FY19 numbers are based on IND AS vs. I GAAP earlier

## Zomato



# Zomato is a leading food services platform in India with<sup>infoedge</sup> multiple offerings



India and UAE

dining out search and

discovery

India

in India

## PolicyBazaar

policy bazaar . LIFE INSURANCE W HEALTH INSURANCE W MOTOR INSURANCE W OTHER INSURANCE W RENEWAL SUPPORT V MY ACCOUNT An ISO 27001 2013 certified company India's Best Insurance Destination Ite Insurance R æ ر Travel Ŵ 6-0-000 Term Life Investment actiremen o Commi **Child Plans** Solutions **Guaranteed Plans** Investment Plans ome Insurance Group Companies : Free CIBIL Score (Paisabazaar) Also See : Group Mediclaim **Corporate Insurance** Etechaces

infoedge

## PolicyBazaar

- PolicyBazaar is India's online price comparison site for insurance
  - Significant value add to individuals and Financial Institutions for policy related decision-making
- A leader in its category
  - Captures an estimated 90% share of insurance comparison & 50% of online Insurance transactions
- Huge potential in the market
  - Currently less than 4% of the Indian population is insured
- Other key investors in Policybazaar include Softbank, Temasek, Tencent, Tiger Global

## Happily Unmarried



## Ustraa

- Currently at 90% of pre Covid monthly average.
- Attained the number with a reduced ad spend, Dec20 revenue is equal to July 2019 revenue with approx. 32 lakh less in monthly ad spend.
- To avoid over dependance on Amazon & Flipkart the Company is now selling in over 27 marketplaces/ online pharmacies.
- With a view on not depending on a single channel company is now expanding it's offline presence. Offline sale as a % of revenue is at 33% now, This number was 25% pre covid.
- Exploring marketing in South East Asia, UAE and North Africa based on our successful exports to Indonesia & Malaysia. A resource with expertise in international markets & exports has been on boarded.

## Data Security at IEIL

- Data Security and Privacy Policy
  - Protects users data using end point security through Data Leakage prevention software

(Websense DLP), Write restrictions by locking USB's, disk encryption complex password

policies, vulnerability patching and anti-viruses.

- Denial of Service attack protection using Kona site defender from Akamai and Qradar.
- 24X7 monitoring using Security Operations Center
- Quarterly Information technology audits by external agencies
- Annual Penetration testing
- Data security Certifications.
  - Certified ISO27001 (For Naukri and Jeevansaathi), compliant to annual audits.
  - PCIDSS (Payment Card Industry Data Security Standard) (For Naukri and Jeevansathi)

compliant

## People Development

- > Assessment
  - Defined Performance Management process which includes KRA Settings, Quarterly goal setting, mid year and full year assessments
  - Established practices to capture employee concerns through annual surveys.
- Learning and Development
  - Advanced education policy that allows Nano Degree, distance learning, E learning courses from recognized schools to eligible employees.
  - 6 Months+ Online certificates and diplomas available from universities like Columbia, MIT etc.
  - Short term courses designed for specific leadership needs by IIMs/ ISBs
- Talent Pipeline
  - Campus Hire Program and Internship Programs for new hires from all premium institutes.
  - Partnered with External L&D partner for need based management skill and capability development programs.
- ESOPs
  - Grants are awarded basis role, work and performance through RSU (Restricted Stock Units) or Stock Appreciated Units.
  - All Senior Management Executives and key roles in Engineering and Product teams are granted SOPs .

## Contribution to Environment.

Silver Certification By Indian Green Building Council (IGBC)	<ul> <li>Outside PM 2.5 - 881, Inside PM 2.5 - 20.</li> <li>73% Employees have advantage of cleanest air being at IEIL (3394 out of 4653 Employees)</li> </ul>
onserving Precious Natural Resource – Water 105 Nos. of Aerators in use 7,00,000 liters conserved / year	<ul> <li>Energy Conservation / Optimization</li> <li>3200 Nos. LEDs and 22 Nos. VFDs in use</li> <li>Optimized - 2,00,000 Units / Year</li> </ul>
<ul> <li>ommitment for a Green Future</li> <li>Electric Vehicle - starting to use one electric vehicle for various within city travel needs</li> <li>Electric Vehicle Charging Station - One in place at IEIL's Noida office &amp; another one to go live soon to spread awareness and to encourage employees for use of EV's</li> </ul>	<ul> <li>Commitment for a Green Future</li> <li>Solar Power (50 KW Onsite) - under implementation stage - in 45 days</li> <li>Plantation Drive – to give back to nature, spread awareness &amp; encourage employees for greener environment &amp; future</li> </ul>

# CORPORATE SOCIAL **RESPONSIBILITY**

Our CSR programme focuses on supporting organizations making impactful interventions at various stages across the education and employability spectrum

Bridge programmes for first- generation learners	Supporting formal school students	Supporting key ecosystem stakeholders	Supporting special needs education	Supporting quality higher education	Enabling livelihoods	Nurturing micro- entrepreneurs
oint Women's Programme, Nithari	SSMI school, Delhi	Saajha, Delhi	Sarthak Education Trust, Ghaziabad	Ashoka University, NCR	TRRAIN, Delhi & Noida	BYST, Gurugram
hintan, ihaziabad	Social Outreach Foundation, Noida	Language & Learning Foundation	BMI Foundation, Noida	Plaksha University, Mohali	Khwaab Welfare Trust, Delhi	Jagriti Sansthan, Gurugram
amarpan oundation,	Alohomora Foundation,	Teach for India, Delhi	Amar Jyoti Trust, Delhi	IIT, Delhi	Mitra Tech Foundation, Delhi	Saarthi Education Delhi

## DIRECT IMPACT OF OUR KEY CSR PROGRAMME\*



Beneficiaries of grants made from FY 2014-15 to FY 2019-20 as on March 31, 2020 | ^SMCs- School Management Committees of Delhi government schools

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# Team

## Management Team

Name	Age	Qualification	Designation/Role	Previously worked with	Year of joining
Sanjeev Bikhchandani	56	B.A Arts&Humanities M.B.A Marketing IIM Ahmedabad	Founder And Executive Vice Chairman	Lintas, Glaxo Smith Kline	1995
Hitesh Oberoi	47	B.Tech IIT, M.B.A IIM Bangalore	Managing Director And CEO	Hindustan Lever Limited	2000
Harpuneet Singh Rekhi	40	B.Com, M.Sc Information Technology	Executive Vice President Engineering	Aspen Communications	2006
Sharmeen Khalid	48	B.Sc Biology M.B.A Marketing	Chief Human Resources Officer	Freelance Consultant	2006
Shalabh Nigam	48	B.Tech Electronics and Communication	Executive Vice President- New Projects	Baypackets Technologies	2007
Sumeet Singh	46	B.B.M, M.B.A	Chief Marketing Officer	Indian Venture Capital Association	2007
Anand Prakash Bansal	46	B.Com	Execuitve Vice President Administration And Facilities	ICICI Prudential	2008
Rinchan Gupta	41	B.Tech Computer Science	Executive Vice President-User Experience & Design	НР	2008
Maneesh Upadhyaya	42	B.Sc St Stephens College,New Delhi	Chief Business Officer- 99Acres.Com	Bain & Company India Pvt Limited	2010
Vivek Jain	46	B.Tech IIT,New Delhi M.B.A (IIM),Bengaluru	Chief Business Officer- Shiksha & FF	Sel-Employed Riverbridge	2010
Rohan Mathur	36	B.Tech Information and Communication Technology (DA- IICT)	EVP & Business Head Jeevansathi.com	Cadence Design Systems	2011
Murlee Manohar Jain	42	B.Com, ICSI The Institute of Company Secretaries,Mumbai ICSI PGDBM	Senior Vice President - Secretarial & CS	APOLLO TYRES LTD	2013
Chintan Arvind Thakkar	53	СА	Director & CFO	Computer Associates	2014

## Management Team

Name	Age	Qualification	Designation/Role	Previously worked with	Year of joining
Abhinav Katiyar	38	B.Tech	Executive Vice President Engineering - Shiksha	Healcon.com	2014
Pankaj Jain	45	B.Tech IIT Delhi MS Stanford University	Executive Vice President - Key Projects	Spice Online Retail	2014
Shailesh Chandra	46	B.E Electrical Delhi College of Engineering	Executive Vice President	Amazon	2014
Nitin Bansal	43	B.TechComputer Science IIT Delhi	Executive Vice President	One 97 Communication (PAYTM)	2017
Rajesh Kumar Aggarwal	47	CA (ICAI), CS (ICSI), B.Com (Hons) from SRCC	Executive Vice President - Finance	CITICORP FINANCE INDIA LTD	2017
Rishi Gupta	39	B.E Punjab University	Executive Vice President & Head Technology-Jeevansathi	AUGUST JEWELLERY PVT LTD	2018
Shantanu Mathur	41	B.Tech IIT M.B.A Dartmouth University	Executive Vice President – New Business	Knowlarity Communications India Pvt Ltd	2018
Vivek Aggarwal	42	B.Com(Honours) Delhi University, CA ICAI	Executive Vice President - Finance	NA	2018
Alok Vij	43	B.Com, Chaudhary Charan Singh University	Executive Vice President & Head-IT	KRONOS SOLUTIONS INDIA PRIVATE LIMITED	2019
Pawan Goyal	49	B.Tech IIT M.Sc THE UNIVERSITY OF TEXAS AT AUSTIN	Chief Business Officer - Naukri.com	adobe systems	2019
Raghavendra Kulkarni	36	B.E Arts Pune University M.B.A Purdue University	Executive Vice President	Amazon	2019
Vibhore Sharma	45		Head Tech Investments	PIONEER O LTD	2020

## Banks/ brokerages that cover us

Firm	Analyst	Phone Number	E-mail
Ambit	Vivekanand	+91.22.3043 3261	
	Subbaraman		vivekanand.s@ambit.co
<b>B&amp;K</b> Securities	Sushil Sharma	+91.22.4031 7117	sushil.sharma@bksec.com
BAML	Sachin Salgaonkar	+91 22 6632 8667	sachin.salgaonkar@baml.com
Citi Research	Vijit Jain	+91.22.6175 9887	vijit.jain@citi.com
CLSA	Pankaj Kapoor	+91.98925 18266	pankaj.kapoor@clsa.com
Deutsche Bank	B Srinivas Rao	+65 6423 4114	srini.rao@db.com
Edelweiss	Sandip Agarwal	+91.22.6623 3474	sandip.agarwal@edelweissfin.com
ICICI Securities	Kuldeep Koul	+91.22.6637 7573	kuldeep.koul@icicisecurities.com
IIFL	Rishi Jhunjhunwala	+91.22.4646 4645	rishi.jhunjhunwala@iiflcap.com
JP Morgan	Ankur Rudra	+91.22.6157 3597	ankur.rudra@jpmorgan.com
Jeffries	Arya Sen	+91.22.4224 6122	asen@jefferies.com
Kotak Securities	Kanwaljeet Saluja	+91.22.4336 0860	kanwaljeet.saluja@kotak.com
Macquarie	Alankar Garude	+91.22.6720 4328	alankar.garude@macquarie.com
Morgan Stanley	Gaurav Rateria	+91.22.6118 2230	gaurav.rateria@morganstanley.com
Motilal Oswal	Anmol Garg	+91.22.3982 5424	anmol.garg@motilaloswal.com
Nomura	Rishit Parekh	+91.22.40374465	rishit.parikh@nomura.com
Spark Capital	Soumitra Chatterjee	+91.44.4228 8151	soumitra@sparkcapital.com
UBS	Shaleen Kumar	+91.22.6155 6080	shaleen.kumar@ubs.com
Goldman Sachs	Manish Adukia	+91 22 66169049	manish.adukia@gs.com
HSBC	Yogesh Aggarwal	+91 97693 62811	yogeshaggarwal@hsbc.in

## Investor relations contacts

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Telephone	+91 120 3082137	+91 120 3082007		
Fax	+91 120 3082095			
Address	Info Edge (India) Limited, B 8, Sector 132, Noida – 201 301, Uttar Pradesh, India			
Website	www.infoedge.in			