

infoedge

Earnings Presentation

Quarter ended September 30, 2025



99acres

Jeevansathi



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This presentation contains the Company’s audited financial information as at and for the period ending September 30, 2025 and as at and for the quarter ended September 30, 2025. Investors should be aware that such financial information may be subject to certain adjustments during the course of audit/review and the audited/reviewed financial statements of the Company, when announced, may differ from those contained in this presentation.

In this presentation:

- All figures mentioned are for the Company as a standalone entity and are as of September 30, 2025 or for the quarter ended September 30, 2025, unless indicated otherwise.
- Q2FY26 or Q2FY25-26 means the period commencing on April 01, 2025, and ending on September 30, 2025.
- FY24 or FY23-24 or FY2024 means the Financial Year starting April 1, 2023, and ending March 31, 2024.
- FY25 or FY24-25 or FY2025 means the Financial Year starting April 1, 2024, and ending March 31, 2025.
- FY26 or FY25-26 or FY2026 means the Financial Year starting April 1, 2025, and ending March 31, 2026.
- 1 Crore = 10 Million = 100 Lakh.

Standalone Financial Performance

IELL Standalone performance (Q2FY26) – At a glance

Rs. 729cr

Billings
(YoY +12.1%)

Rs. 268cr

Operating Profit
(YoY +6.5%)

Rs. 293cr

Cash from Operations
(before Taxes)
(YoY +11.8%)

Rs. 4,823cr

Cash Balance²
as of September 30, 2025

Rs. 746cr

Revenue from Operations
(YoY +13.7%)

35.9%

Operating Profit Margin

Rs. 4.08

Earning per share¹ – Q2FY26
(YoY +2%)

6,238

Employee count
as of September 30, 2025

Key highlights regarding standalone financial performance for Q2FY26

- 1.** Billings growth in Q2 remained steady with slight improvement in the recruitment billing, while the non-recruitment businesses sustained steady billing growth
Deferred sales revenue in Q2FY26 was Rs. 1,250cr

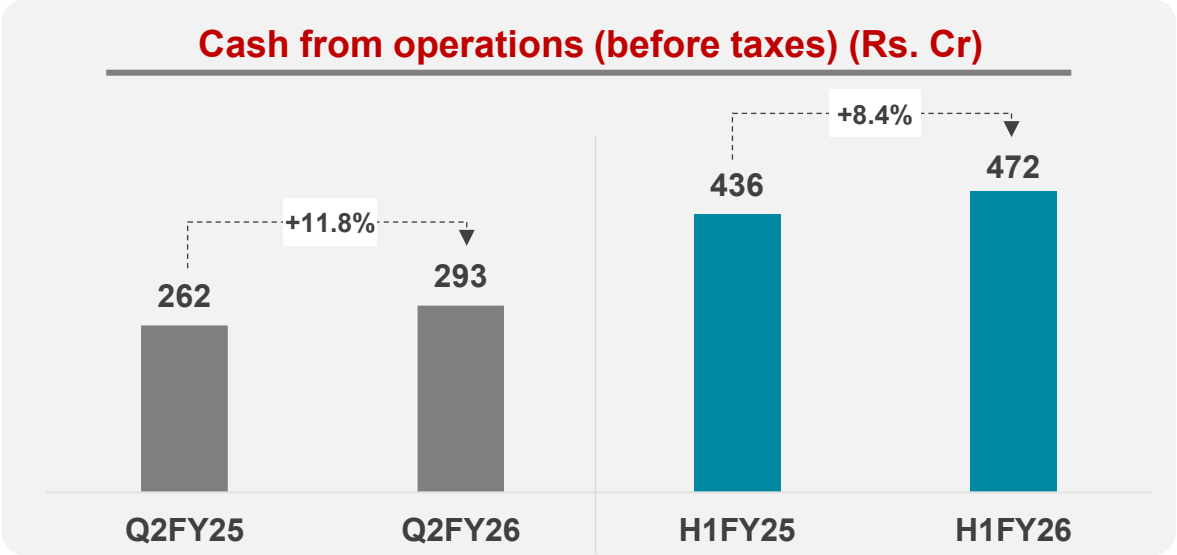
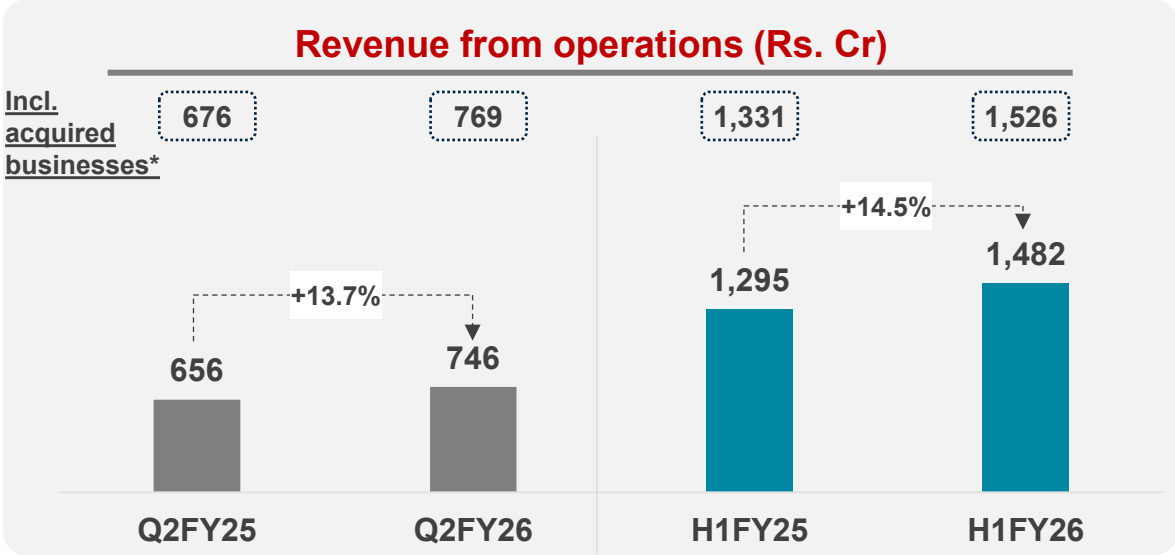
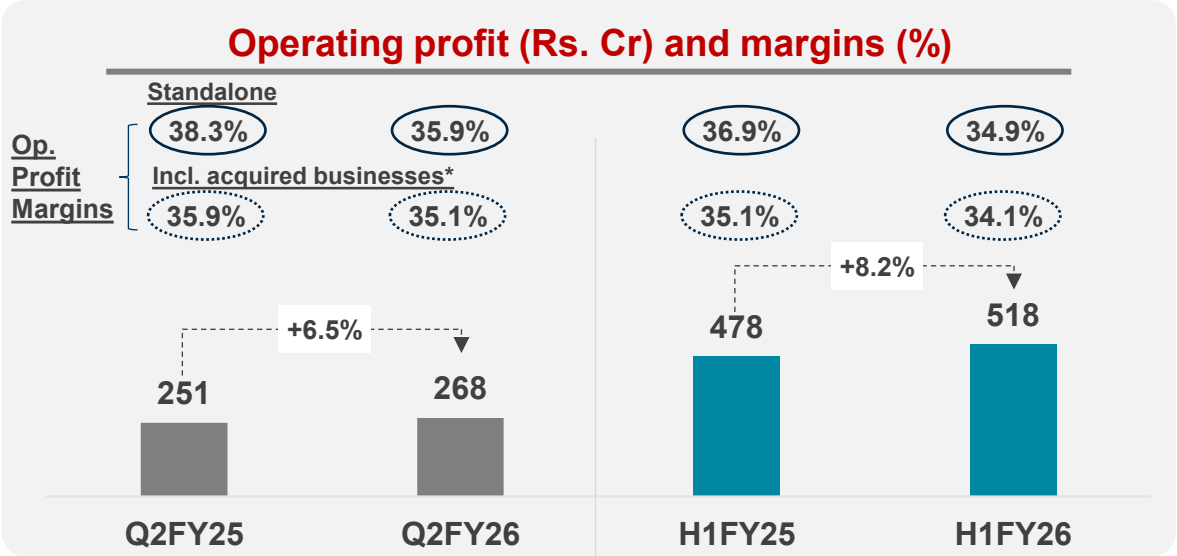
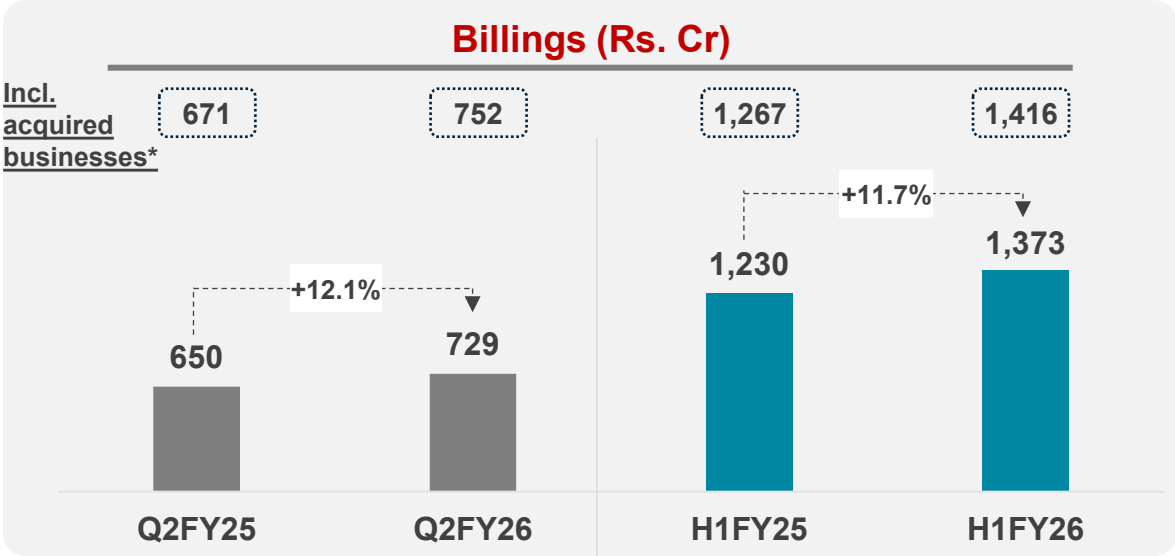
- 2.** Standalone operating profit margins were 35.9% in Q2FY26

- 3.** Earning per share¹ (EPS) in Q2FY26 was Rs. 4.08

- 4.** Cash generated from operations (before taxes) of Rs. 292.5cr in Q2FY26;
Cash balance as of Sep 30, 2025 on a standalone basis (incl. wholly owned subsidiaries) was Rs. 4,823cr

- 5.** Employee count as of Sep 30, 2025 was 6,238

InfoEdge Q2FY26 highlights: Billings and revenue continued to remain steady while cash generation improved by 11.8% YoY in Q2FY26

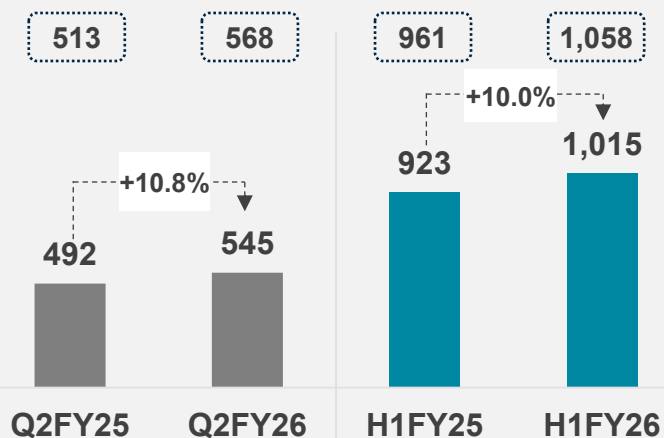


Business Segments Financial Performance

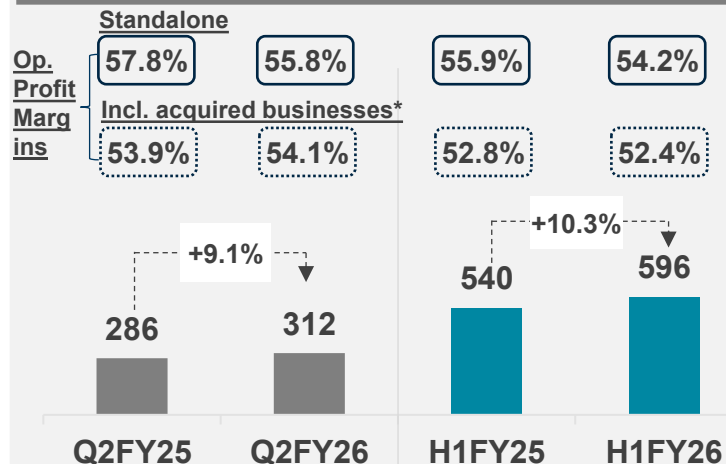
Recruitment business: Billings grew by 11% during the quarter, while cash generation improved by 13%

Billings (Rs. Cr)

Incl. acquired businesses*



Op. profit (Rs. Cr) & margin (%)

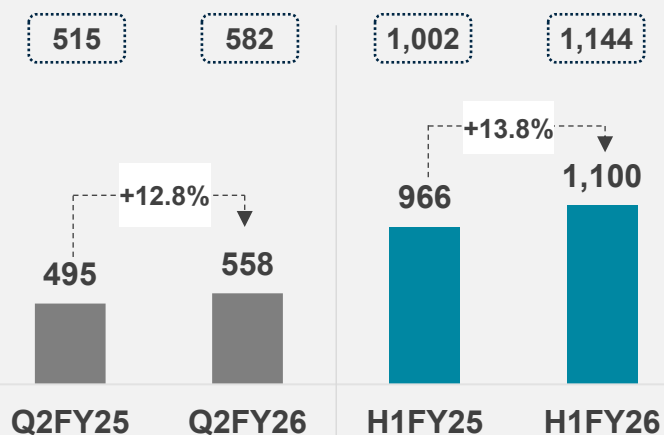


Q2FY26 highlights

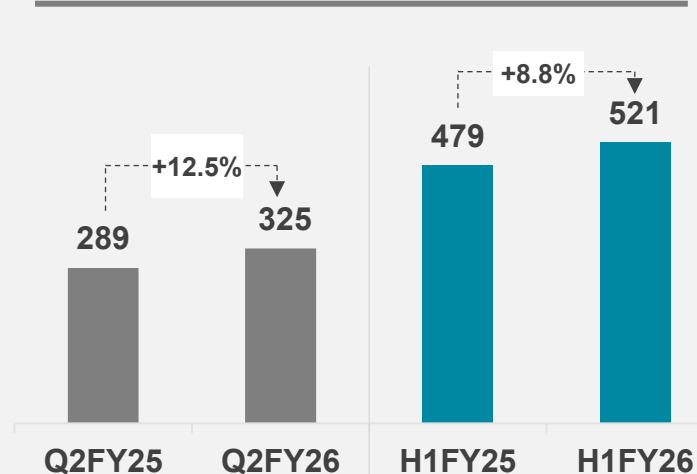
- Overall billings growth of 11% YoY.
- Tech, IT Services, BPM, etc. combined grew by 7%, GCCs by 18%, Other Sectors by 11%, and the Recruitment consultant segment by 9%.
- iimjobs and Naukri Fast Forward witnessed moderation in billings growth in Q2, while Naukri Gulf continued to grow well
- Recruiter and jobseeker engagement metrics, such as CV searches, views, CV additions, modifications, traffic, etc., remained resilient during the quarter.
- Naukri database is now comprised of 111 million resumes; Avg. number of resumes added daily was 26k in Q2FY26.

Revenue from operations (Rs. Cr)

Incl. acquired businesses*

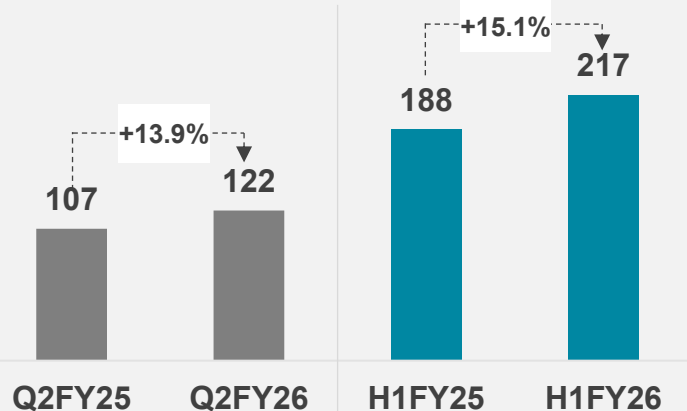


Cash from operations¹ (Rs. Cr)

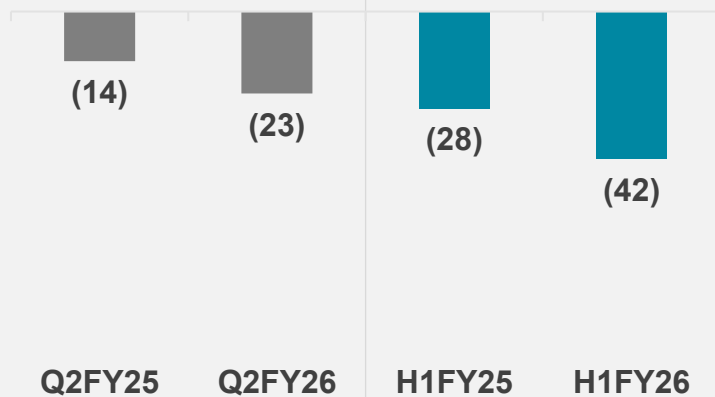


99Acres: Billings continued to grow at mid-teens in Q2, while the business continue to gain market share

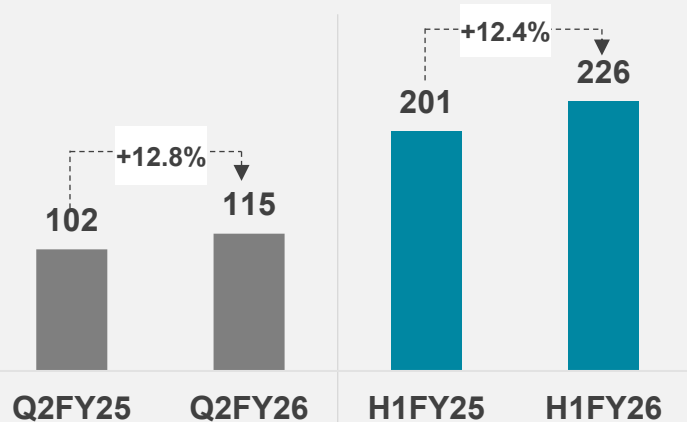
Billings (Rs. Cr)



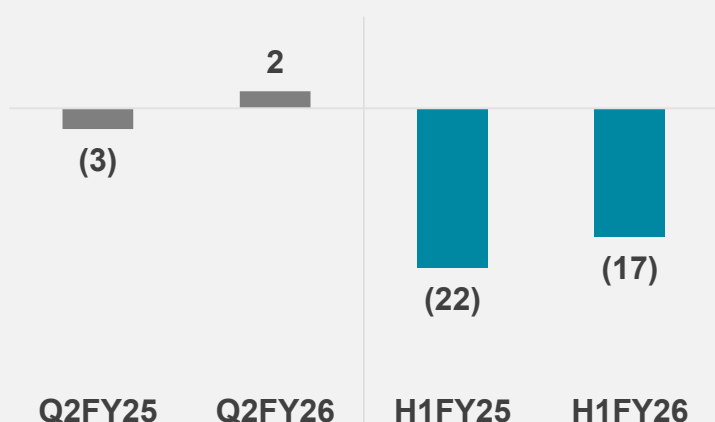
Operating profit (Rs. Cr)



Revenue from operations (Rs. Cr)



Cash from operations¹ (Rs. Cr)

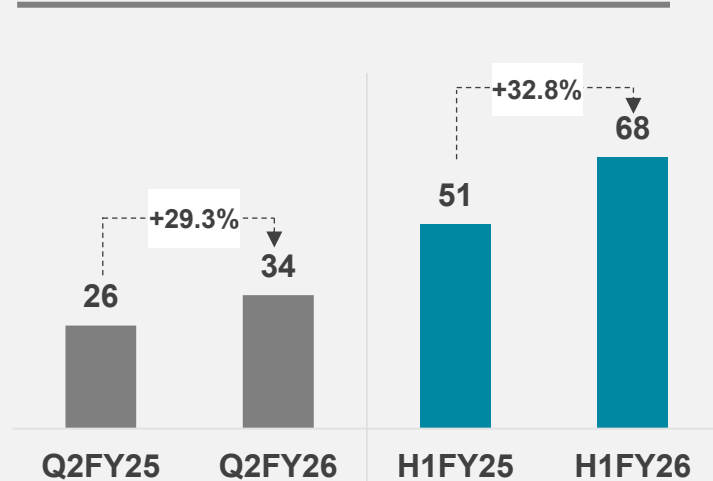


Q2FY26 highlights

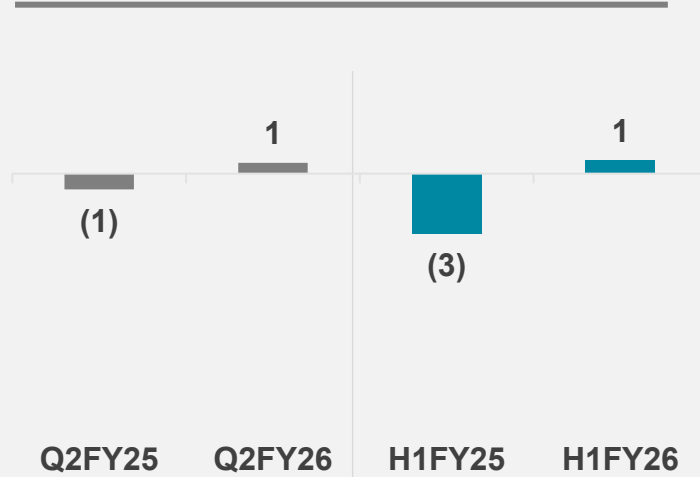
- Billing growth in Q2 was driven by improvements in both the number of billed customers and average billing per customer.
- Broker and channel partner billings grew faster than developer billings.
- Live New project listings grew 23% YoY in Q2, and live resale plus rental listings from brokers grew 37% YoY in Q2.
- Continue to grow faster vis-a vis other classified players and gain market share; Traffic-time share was 49% by September, with the other two players in the mid-20s range.

Jeevansathi: Billings momentum continued in Q2 with 29% YoY growth, as the business continued to operate at breakeven level

Billings (Rs. Cr)



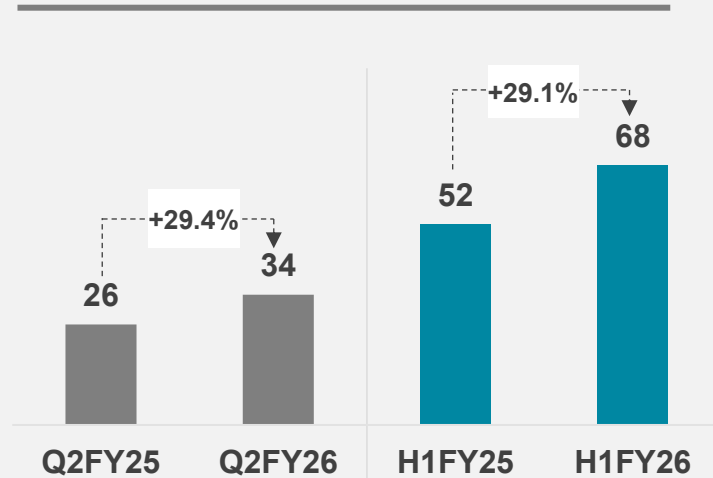
Operating profit (Rs. Cr)



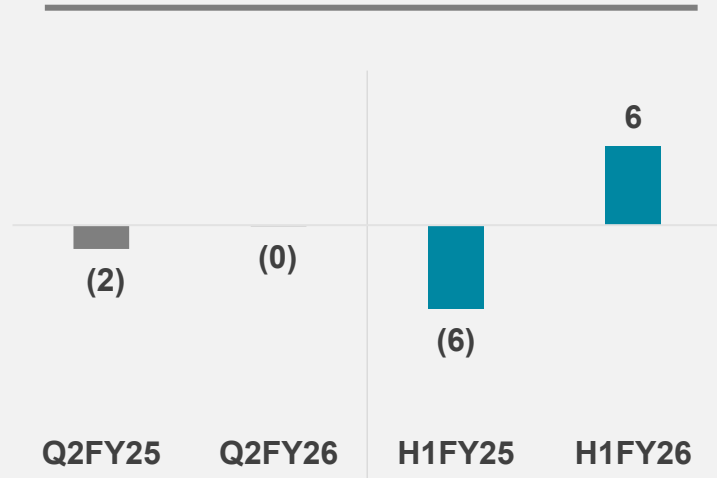
Q2FY26 highlights

- The matchmaking industry remains competitive, with the top 3 players seeking to expand their market share.
- Key metrics like acceptances and two-way chats on the platform continue to remain healthy
- The business continued to achieve operating breakeven and generated cash from operations in Q2.

Revenue from operations (Rs. Cr)

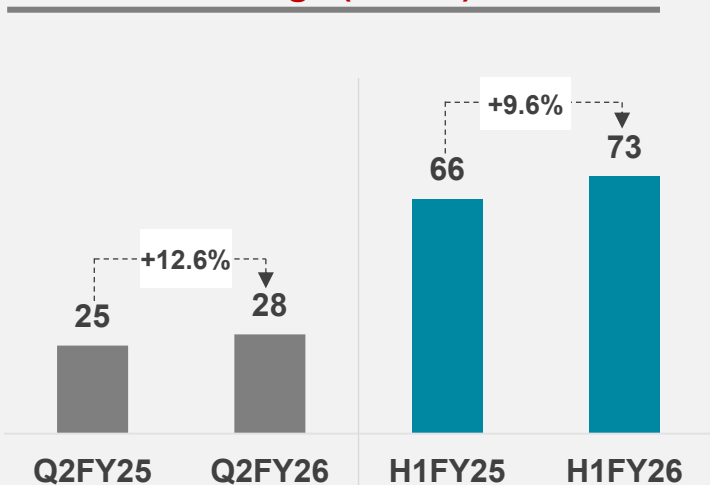


Cash from operations¹ (Rs. Cr)

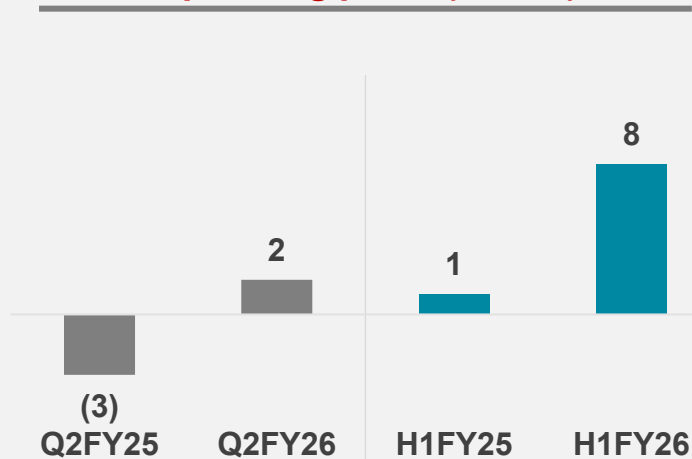


Shiksha: Billings grew 13% YoY in Q2, while the business remained profitable at the operating level

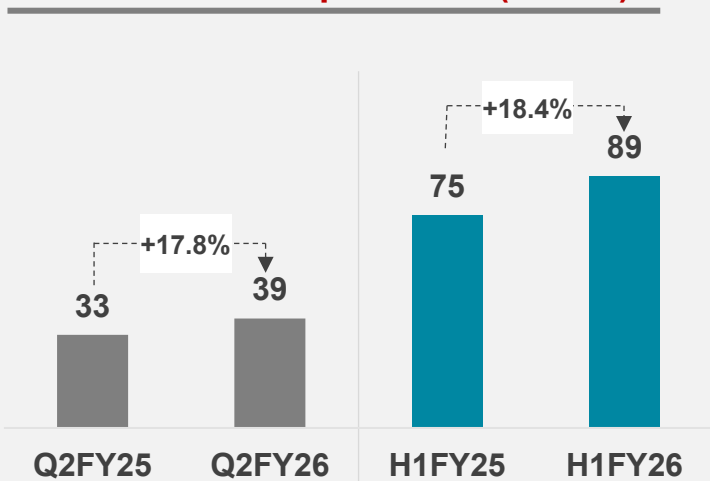
Billings (Rs. Cr)



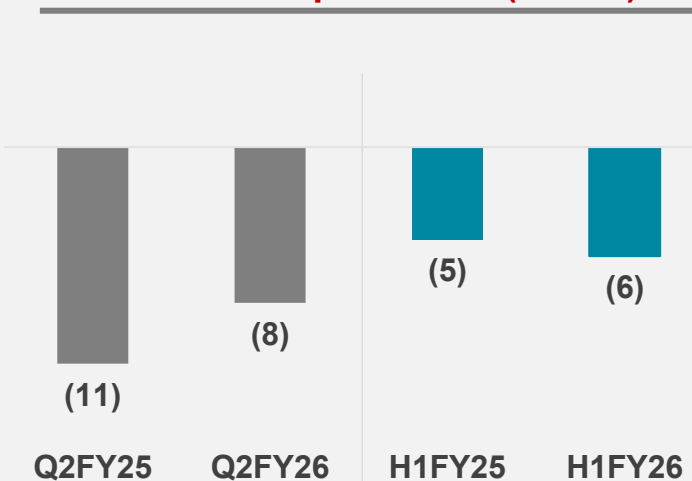
Operating profit (Rs. Cr)



Revenue from operations (Rs. Cr)



Cash from operations¹ (Rs. Cr)



Q2FY26 highlights

- In Q2FY26, billings grew by 13% YoY and revenue grew by 18% YoY.
- The 13% billing growth was even across domestic and study abroad business.
- Domestic private universities and colleges continue to expand the course offerings beyond engineering with more choices available to students.
- Shiksha continues to invest in creating more comprehensive, student-friendly content, strengthen domestic counselling capabilities and build deep domain expertise in this segment.

Consolidated Financial Performance

Summary of consolidated financial performance for Q2FY26



At the consolidated level, the net sales for the Company stood at Rs. 805.5cr in Q2FY26 versus Rs. 700.8cr for Q2FY25.



The total comprehensive income was Rs. 6,070.0cr in Q2FY26 vs. Rs. 8,170.2cr in Q2FY25.



Profit before tax (without exceptional items) in Q2FY26 was Rs 403.7cr, compared to Rs 335.3cr in Q2FY25.

Operational Highlights

Core Operating Businesses

Recruitment



Real Estate

99acres

Matchmaking

Jeevansathi

Education



Strategic Investments



Financial Investments



Find your dream job now

5 lakh+ jobs for you to explore

 Enter skills / designations / companies | Select experience  | Enter location 

THE
COOLEST
JOB EVER

**Recruitment business –
Key operating highlights**

Recruitment business – Key highlights

Dominant Traffic Share among peers

Rs. 545cr

Q2FY26 Billings

55.8%

Q2FY26 Operating Profit margin

75%+

Traffic Share¹

~46k

Billed Customers²

26k

Resumes added daily²

172k

Job seekers availed premium services²

Rs. 312cr

Q2FY26 Operating Profit

Rs. 325cr

Q2FY26 Cash from Operations³

111 million

Resume database²

611k

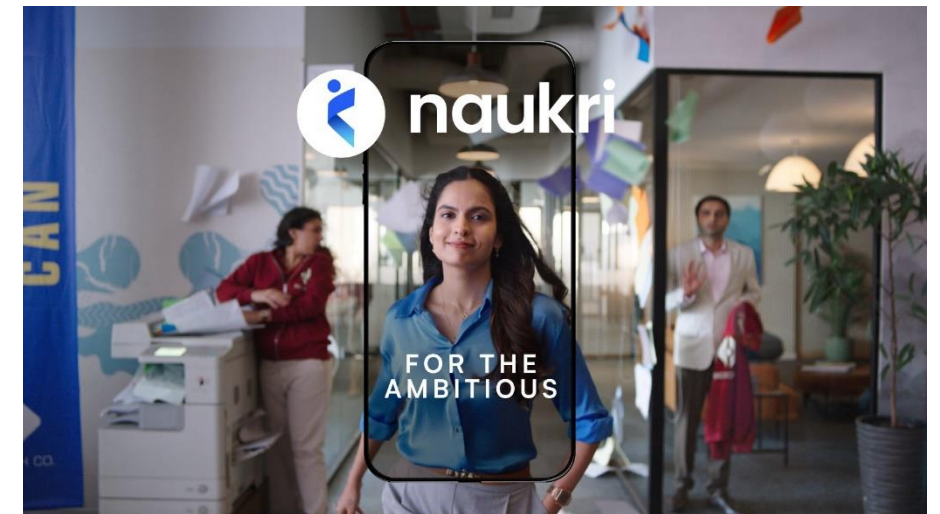
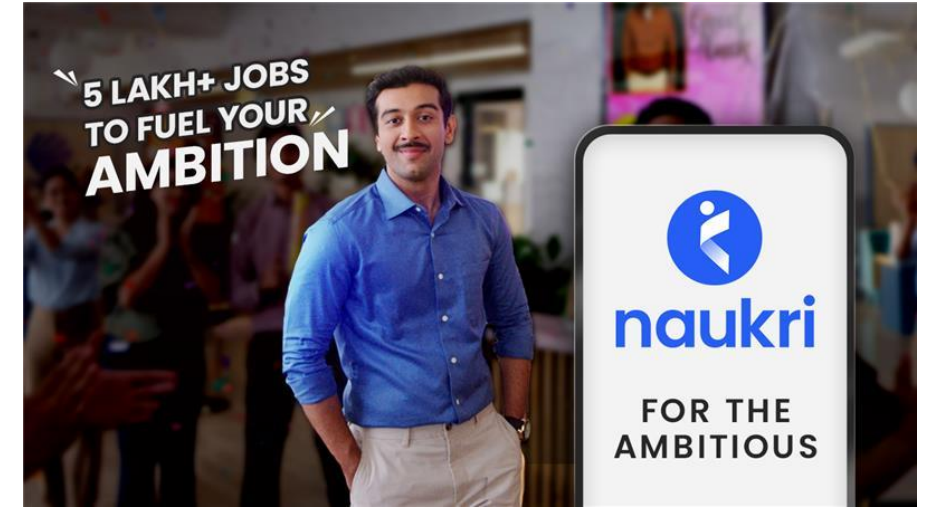
Job listings²

735k

Resumes modified daily²

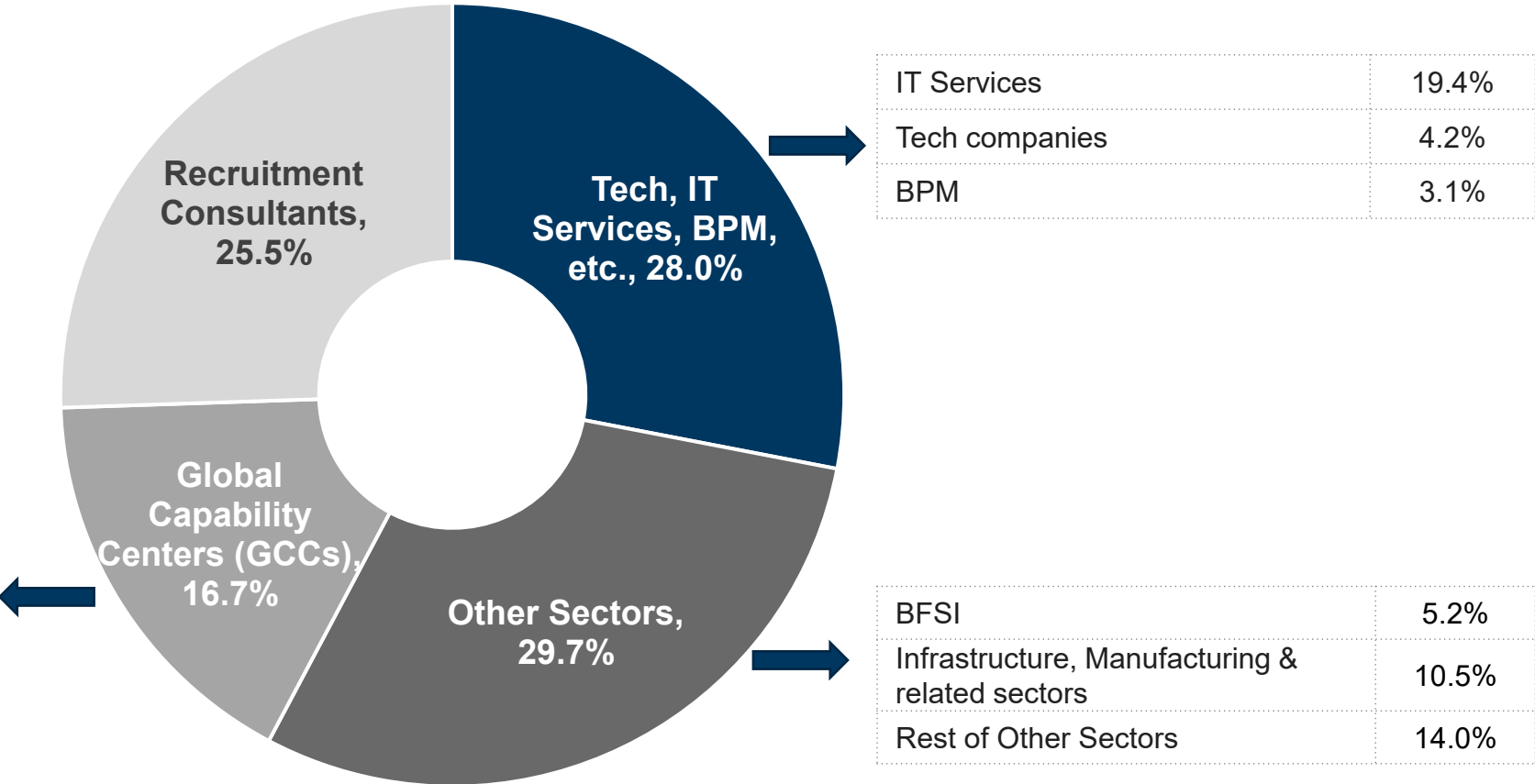
995k

Avg. resume searches daily²



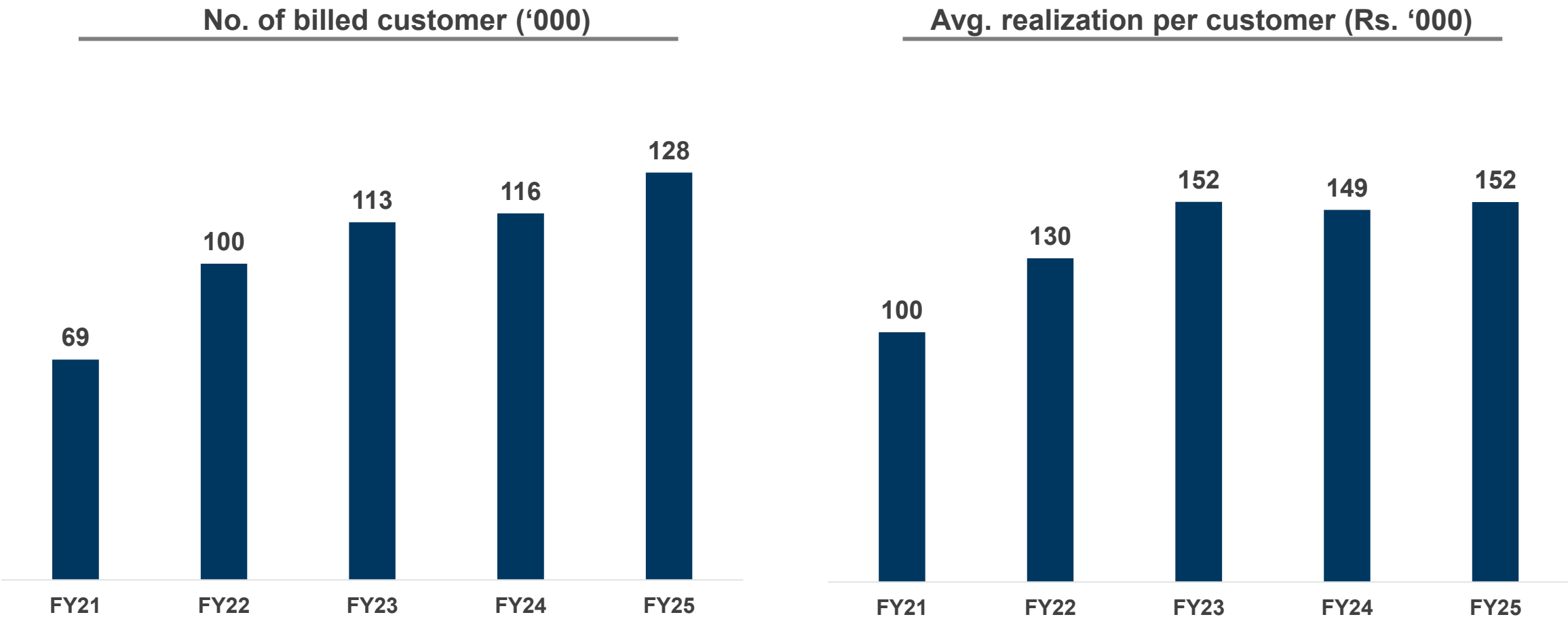
Breakdown of billings by customer type

Distribution of Recruitment India B2B business billings by customer type for FY25



Direct contribution from IT Services (incl. IT services and GCC IT Services companies) is ~25%
Overall contribution from IT Services incl. Direct and through Consultants on a pro-rata basis would be 30-35%

Growing customer base along with enhancing avg. realization per customer



Customer growth of ~11% was driven by deeper Tier-2/3 penetration and higher SMB client additions, with average realization remaining flat due to the shift in customer mix.



Ghar lena ho ya bechna
99acres se hi puchna

Buy

Rent

PG / Co-living

Commercial

Coworking

Plots/Land NEW

Projects

All Residential ▾



Search "3 BHK for sale in Mumbai"



Search

Continue browsing...



Buy in Dwarka Delhi



Explore New City



Guest User

Your Recent Activity

Projects in High Demand

The most explored projects in Dwarka Delhi



Goyal Premium Builder Floor

3,4 BHK Apartment in Sector 17 Dwarka,
Dwarka Delhi

₹ 60 Lac - 1.1 Crore



Garur Golf Island

4 BHK Apartment in Sector 19B Dwarka,
Dwarka Delhi

₹ 6 Crore



Goyal Premium Builder Floor

2,3 BHK Apartment in Sector 15 Dwarka,
Dwarka Delhi

₹ 27 - 76.67 Lac



Goyal Premium Builder Floor

1,2,3
BHK Apartment in Sector 15 Dwarka,
Dwarka Delhi

₹ 25 - 76.67 Lac

+ EXPERT OPINIONS

Visit Now

Real Estate business –
Key operating highlights

99Acres – Key highlights

Rs. 122cr

Q2FY26 Billings

14% 

YoY Billings growth (Q2FY26)

(Rs. 23cr)

Q2FY26 Operating Profit

Rs. 2cr

Q2FY26 Cash flow from operations

193k+¹

Total projects

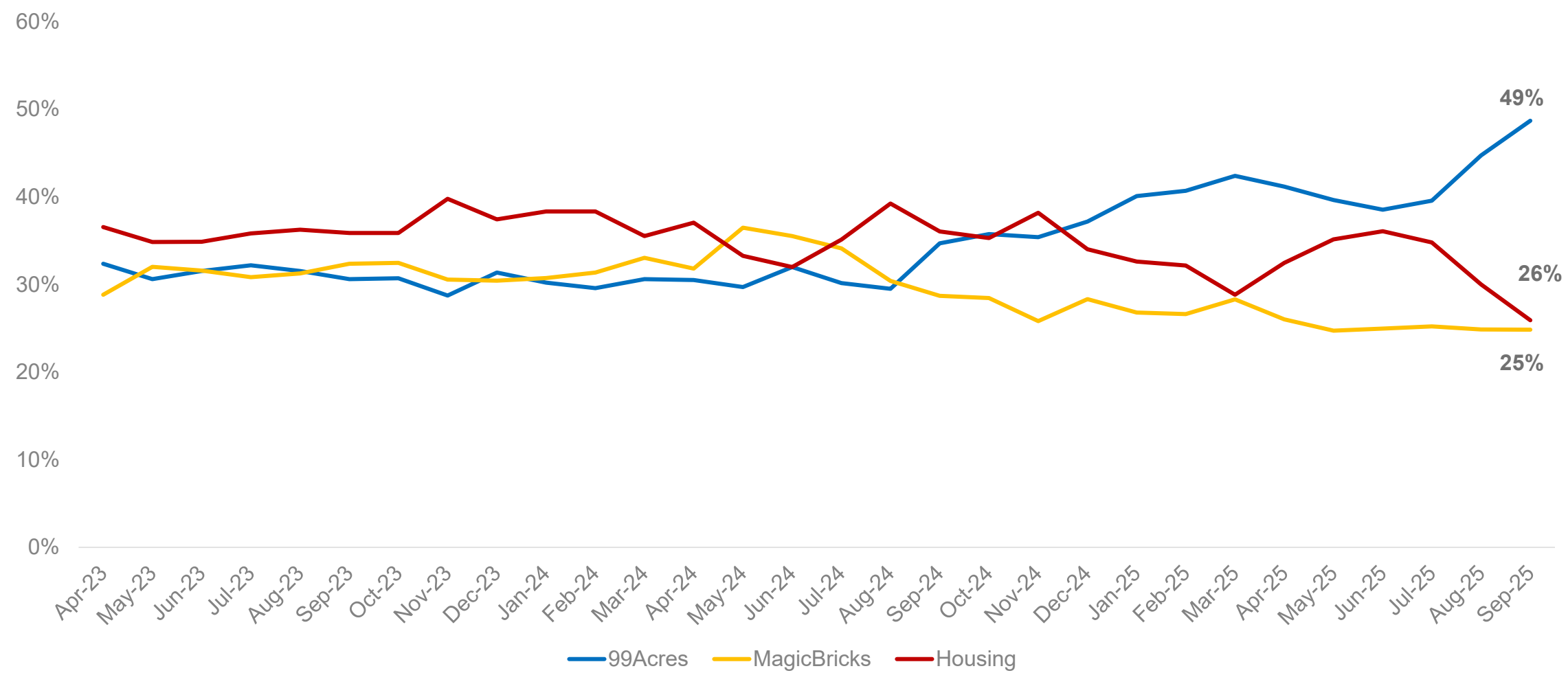
1.2Mn²

Total listings



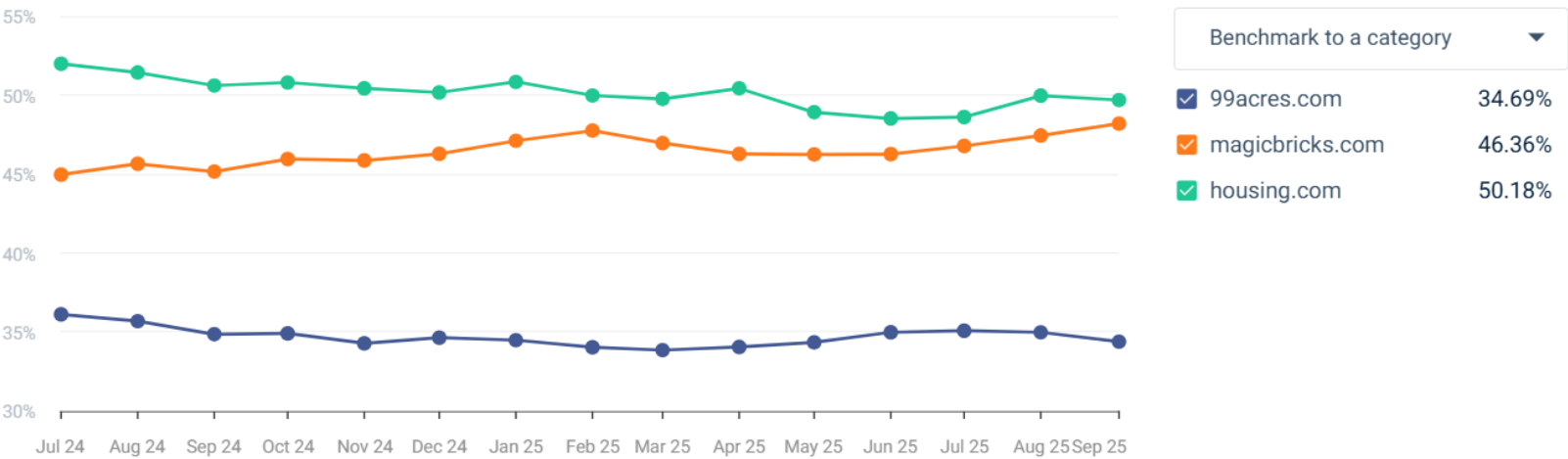
99Acres traffic time share

Overall traffic (from desktops & laptops, web mobile)

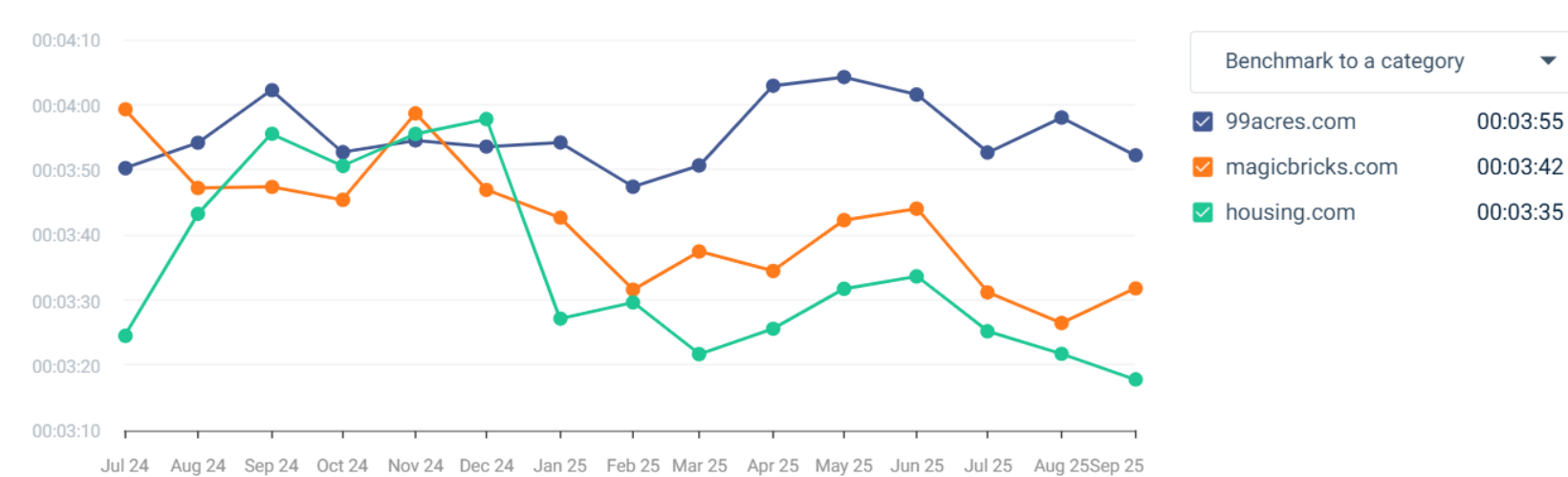


Buyers & Tenants spend more time on 99acres with lower/similar bounce rate vs most competitors

Lower bounce rate on 99Acres platform demonstrating the high quality of traffic

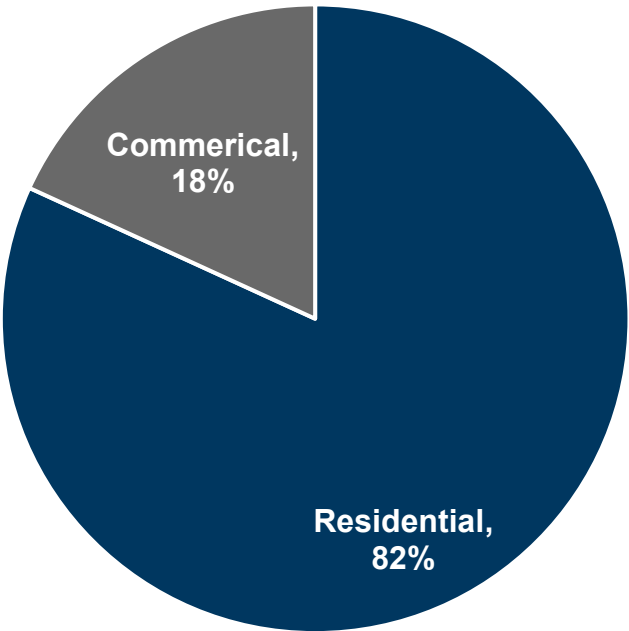


Higher time spent by buyers and tenants on 99Acres platform demonstrating high engagement



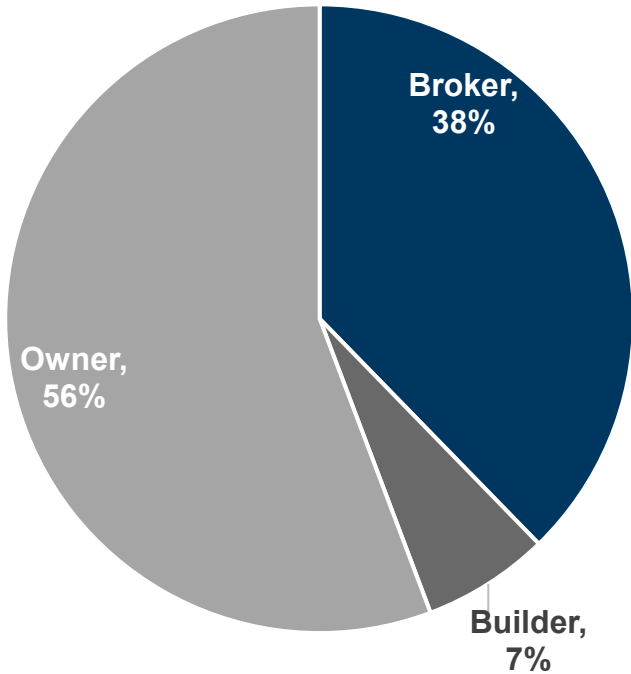
Key business metrics for 99Acres

Distribution of total 1.2Mn listings



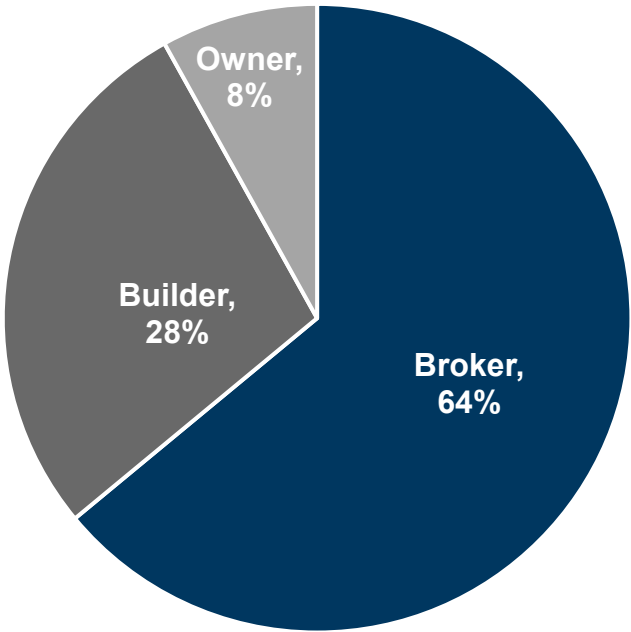
As of Sep 30, 2025

Distribution of 93.7K total customer base



Oct'24 to Sep'25

Billing breakdown by customer type



Oct'24 to Sep'25

Create Profile For

Select ▾

Email Address

someone@example.com

Mobile No.

+91 ▾

Create Password

Now, chat for free

Finding your perfect match just became easier

MORE THAN 20 YEARS OF

Bringing People Together

Matrimony business – Key operating highlights

Jeevansathi – Key highlights

Rs. 34cr

Q2FY26 Billings

29%+ 

YoY Billings growth (Q2FY26)

Rs. 1cr

Q2FY26 Operating Profit

Breakeven

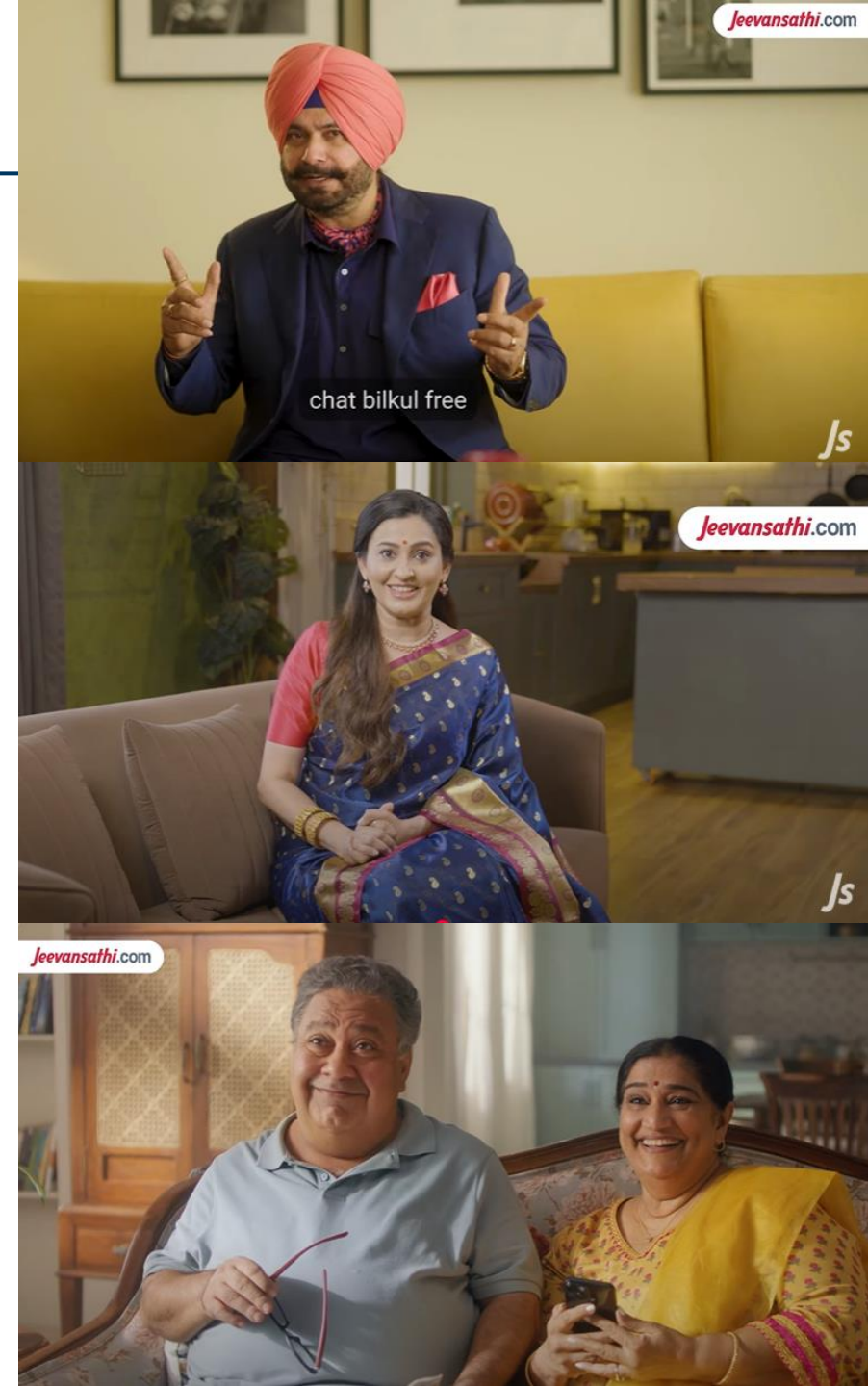
Q2FY26 Cash flow from operations

90%+

User traffic & time spent on Android and iOS apps

~21% 

Yearly reduction in marketing spends in FY25





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Education business – Key operating highlights

SRM University Delhi-NCR
Sonepat [Learn More](#)
Admissions Open 2024

GNIOT Group
Greater Noida
Highest Package 70 LPA, NA

Shiksha – Key highlights





Investments

Financial Investments in technology-based Startups

Investments in Listed Entities



Shareholding: 12.43%



Shareholding: 12.52%

Balance sheet investments in Unlisted Entities

21 active financial investments in the portfolio.
Total carrying value of Rs. 654cr

InfoEdge - AIFs

(Around 50:50 partnership with MacRitchie Investment Pte Limited (Indirectly wholly owned Subsidiary of Temasek Holdings Pvt Ltd))

Info Edge Venture fund*.-

First Scheme – USD100 Mn

Primary Focus- Consumer Tech Companies

Follow on Scheme- USD 100 Mn, Focus - Winners of Fund 1.

Info Edge Capital** Corpus USD 167Mn

Primary Focus - Consumer Tech Companies.

Capital 2B** Corpus USD 83Mn

Primary Focus - Companies leveraging deep tech/ patents etc

**Info Edge holding 50%.*

*** Info Edge holding 44.7%*

Financial Investment Portfolio

Financial Investments - Listed Companies

Investee Company	Carrying value of investment as of Sep 30, 2025 (Rs. Cr.)	Diluted and converted shareholding %
Eternal	146.5	12.43%
PB Fintech	575.8	12.52%
Total	722.3	

Strategic Investments

Investee Company	Prominent Domain name	Carrying value of investment as of Sep 30, 2025 (Rs. Cr.)	Diluted and converted shareholding % (Actual)
Aisle Network Private Limited	https://www.aisle.co/	82.1	96.35%
Zwayam Digital Private Limited	https://www.zwayam.com/	140.4	100.00%
Axilly Labs Private Limited	https://doselect.com/	23.0	100.00%
Terralytics Analysis Private Limited	https://www.tealindia.in/	10.2	23.03%
Sunrise Mentors Private Limited	https://www.codingninjas.com/	120.2	54.64%
NoPaperForms Solutions Private Limited	https://www.meritto.com/	33.7	47.93%
International Educational Gateway Private Limited	https://www.university.com/	1.0	47.12%
Total		410.6	

We may from time to time consider various investment / asset monetization opportunities, as we had done in past, However there can be no assurance regarding whether we will able to complete such investments / asset monetization opportunities on commercial terms acceptable to us, or at all..

Financial Investment Portfolio

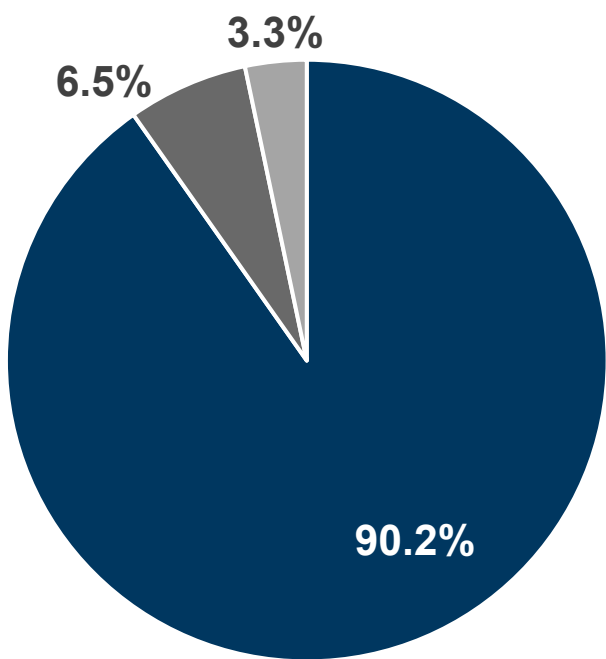
Financial Investments - Unlisted Companies

Investee Company	Prominent Domain names	Carrying value of investment as of Sep 30, 2025 (Rs. Cr.)	Diluted and converted shareholding % (Actual)
Agstack Technologies Private Limited	http://www.gramophone.in/	42.5	43.44%
Printo Document Services Private Limited	http://www.printo.in/	36.8	36.09%
Shop Kirana E Trading Private Limited	http://shopkirana.com/	127.2	26.14%
Metis Eduventures Private Limited	https://www.adda247.com/	144.2	25.88%
LQ Global Services Private Limited	https://www.legitquest.com/	6.0	23.07%
Llama Logisol Private Limited	https://shipsy.in/	68.4	22.56%
Crisp Analytics Private Limited	https://lumiq.ai/	2.7	2.50%
Unbox robotics Labs Private Limited	https://unboxrobotics.com/	11.6	5.70%
Attentive AI Solutions Private Limited	https://attentive.ai/	3.7	4.43%
Brainsight Technology Private Limited	https://www.brainsightai.com/	5.1	5.27%
Ray IOT Solutions Inc.	https://www.rayiot.org/	6.9	12.63%
Skylark Drones Private Limited	https://skylarkdrones.com/	1.2	1.10%
String Bio Private Limited	https://www.stringbio.com/	16.5	0.93%
Sploot Private Limited	https://sploot.space/	13.9	31.91%
Vyuti Systems Private Limited	https://www.cynlr.com/	10.3	5.06%
Ubifly Technologies Private Limited	https://eplane.ai/	12.8	4.06%
VLCC	https://vlcc.com/	53.8	1.24%
SkyServe Inc.	https://www.skyserve.ai/	4.2	5.56%
Nexstem India Private Limited	https://www.nexstem.ai/	8.5	5.80%
Greytip Software Private Limited	https://www.greythr.com/	65.0	18.70%
Bharat Semi Systems Private Limited	https://bharatsemi.in/	12.8	1.00%
Total		654.1	

Balance Sheet Summary & Data Sheet

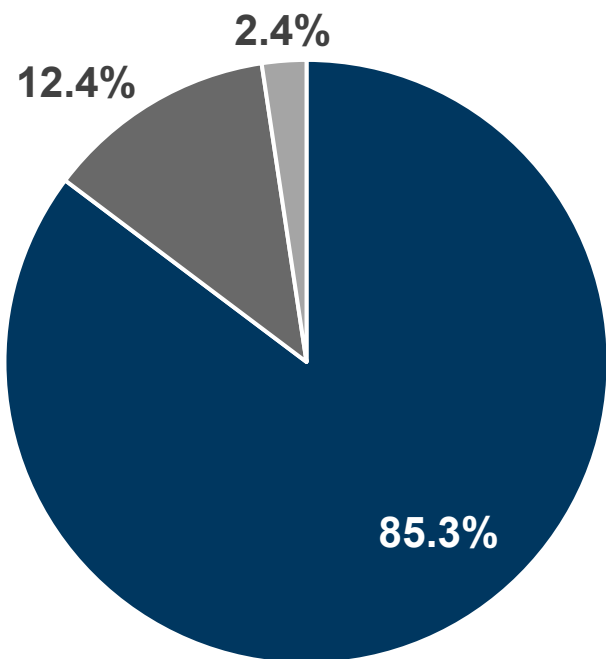
Standalone Balance Sheet Summary as of Sep 30, 2025

Assets (Total: Rs. 52,787cr)



- Investments
- Cash & Cash Equivalents
- Other Operating Assets

Liabilities (Total: Rs. 52,787cr)



- Shareholder's Equity
- Other Liabilities & Provisions
- Deferred Sales Revenue / Customer Advances

Data sheet – Q2FY26 (1/2)

As at end of/ during	Q2FY26	Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25	Q4FY24	Q3FY24	Q2FY24	Q1FY24	Q4FY23	Q3FY23	Q2FY23	Q1FY23	FY25	FY24	FY23
Key business metrics																	
Naukri																	
Number of resumes on Naukri (in millions)	111	108	106	104	103	100	98	96	94	91	89	88	86	84	106	98	89
Average number of resumes added daily (in '000)	26	26	22	19	25	22	28	20	24	23	20	20	23	20	22	24	21
Average number of resumes modified daily (in '000)	735	688	645	498	624	572	562	482	495	498	479	420	491	411	585	509	450
Number of billed customers* (in '000)	46	47	50	42	42	41	43	38	40	40	43	38	40	41	128	116	113
Billing distribution*																	
- Tech, IT Services, BPM, etc.	27.9%	27.5%	30.0%	24.0%	29.4%	27.6%	30.1%	25.3%	28.4%	29.8%	27.9%	25.6%	29.4%	33.9%	28.0%	28.6%	29.0%
- Other Sectors	31.9%	28.8%	25.3%	33.8%	32.7%	29.3%	25.1%	33.5%	32.2%	27.2%	24.9%	31.9%	28.2%	22.8%	29.7%	29.0%	26.8%
- Recruitment Consultants	25.0%	27.0%	26.1%	24.8%	23.6%	27.6%	26.6%	25.9%	24.5%	28.8%	29.3%	28.2%	28.4%	29.2%	25.5%	26.5%	28.8%
- GCCs	15.2%	16.7%	18.5%	17.4%	14.3%	15.5%	18.2%	15.3%	14.9%	14.2%	18.0%	14.3%	14.0%	14.1%	16.7%	16.0%	15.4%
99acres																	
Number of listings free + paid (in '000)	1,580	1,544	1,387	1,183	1,162	1,103	1,081	1,007	1,134	1,163	1,191	1,077	1,052	1,109	4,835	4,384	4,428
Number of paid listings (in '000)	1,140	967	929	832	772	733	735	688	699	664	733	736	621	604	3,266	2,786	2,693

^as on 5th April 22

*Numbers for billed customers and billing distribution are for Recruitment India B2B business.

Data sheet – Q2FY26 (2/2)

As at end of/ during	Q2FY26	Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25	Q4FY24	Q3FY24	Q2FY24	Q1FY24	Q4FY23	Q3FY23	Q2FY23	Q1FY23	FY25	FY24	FY23
Key financial metrics																	
Segment Billing (Rs mn)																	
Recruitment solutions	5,450	4,703	7,403	4,940	4,920	4,314	6,254	4,289	4,314	3,975	5,835	4,346	4,256	4,150	21,577	18,832	18,587
Real estate business	1,224	944	1,598	1,026	1,074	809	1,311	884	922	734	1,037	711	757	611	4,507	3,851	3,116
Matrimony business	335	347	319	276	259	254	258	203	197	188	205	171	169	176	1,109	846	721
Education business	281	448	518	441	249	415	447	393	257	333	409	278	248	304	1,624	1,430	1,239
Total Billing	7,290	6,442	9,838	6,682	6,503	5,793	8,269	5,769	5,690	5,230	7,486	5,507	5,429	5,242	28,817	24,959	23,663
Segment Revenue (Rs mn)																	
Recruitment solutions	5,582	5,415	5,112	5,049	4,949	4,715	4,523	4,505	4,560	4,464	4,376	4,368	4,181	3,871	19,826	18,053	16,796
Real estate business	1,151	1,107	1,058	1,042	1,020	988	926	888	873	827	755	729	697	663	4,108	3,513	2,845
Matrimony business	339	337	303	271	262	262	242	220	197	194	188	179	181	229	1,098	853	776
Education business	388	504	398	353	329	424	392	341	300	358	320	277	259	313	1,504	1,391	1,169
Total revenue from operations	7,460	7,364	6,871	6,715	6,561	6,389	6,083	5,954	5,930	5,843	5,640	5,552	5,318	5,077	26,536	23,810	21,586
Deferred Sales Revenue (Rs mn)																	
Recruitment solutions	10,109	10,138	10,950	8,722	8,805	8,878	9,279	7,619	7,766	8,008	8,477	7,034	7,060	6,951	10,950	9,279	8,477
Real estate business	1,898	1,819	1,976	1,438	1,456	1,402	1,568	1,180	1,184	1,131	1,227	943	969	895	1,976	1,568	1,227
Matrimony business	203	207	197	181	176	179	187	171	188	187	194	177	184	196	197	187	194
Education business	291	382	443	326	251	316	326	281	224	262	288	200	196	211	443	326	288
Total deferred sales revenue	12,500	12,545	13,565	10,667	10,688	10,774	11,360	9,251	9,362	9,588	10,185	8,354	8,409	8,254	13,565	11,360	10,185
Segment Profit/(Loss) b/f Tax (Rs mn)																	
Recruitment solutions	3,117	2,843	2,784	2,976	2,858	2,546	2,579	2,593	2,701	2,635	2,640	2,685	2,482	2,252	11,164	10,509	10,060
Real estate business	(234)	(187)	(149)	(48)	(142)	(137)	(152)	(147)	(165)	(225)	(221)	(260)	(324)	(380)	(475)	(688)	(1,185)
Matrimony business	5	1	(23)	(67)	(7)	(21)	(94)	(138)	(175)	(181)	(228)	(263)	(276)	(287)	(118)	(587)	(1,054)
Education business	19	63	(5)	(11)	(33)	44	63	2	(28)	(10)	11	(1)	(28)	53	(5)	28	35
Total	2,907	2,720	2,607	2,850	2,676	2,432	2,397	2,310	2,334	2,220	2,202	2,161	1,854	1,638	10,565	9,261	7,855
Less unallocatable expenses	(232)	(218)	(292)	(216)	(165)	(159)	(149)	(123)	(145)	(131)	(139)	(117)	(128)	(116)	(832)	(549)	(500)
Add unallocated income	820	960	784	781	803	770	728	650	636	578	437	396	499	419	3,138	2,592	1,751
Exceptional item	52,001	-	76	(593)	1,080	-	(121)	-	(50)	-	(187)	(2,760)	-	-	564	(171)	(2,947)
Profit Before Tax	55,496	3,462	3,175	2,822	4,395	3,043	2,855	2,837	2,774	2,667	2,313	(320)	2,225	1,942	13,435	11,132	6,159
Head count																	
Head count	6,238	6,174	6,065	5,883	5,820	5,817	5,750	5,602	5,594	5,568	5,311	5,336	5,282	5,107	6,065	5,750	5,311

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