## PRESS RELEASE

# Info Edge (India) Limited announces Q2 results

## Operating Income up 29% and Operating PAT up by 55% over the corresponding quarter last year

### Quarter Ended on Sep 30, 2010

- Operating PAT is at Rs. 132.70 mn which is 55% increase over the corresponding quarter in FY 09-10
- Operating Income at Rs. 711.86 mn which is 29% increase over the corresponding quarter in FY 09-10
- Total Income in Q2 of FY 10-11 at Rs. 777.7 mn increased by 20.5% over the corresponding quarter in FY 09-10. Other income at 65.84 mn, which is 20% lower compared to the corresponding quarter last year.

**New Delhi, October 21, 2010**: Info Edge (India) Limited today announced results for the quarter ended on Sep 30, 2010. The company reported a PAT of Rs. 178.86 mn compared to Rs. 147.35 mn for the corresponding quarter in FY 09-10. Info Edge recorded a Total Income of Rs 777.7 mn compared to Rs 645.11 mn in the corresponding quarter last year.

Commenting on the results, Ambarish Raghuvanshi, CFO and Director, Info Edge (India) Limited said, "The Operating leverage in recruitment continues to play out due to market improvement & competitive position thereby expanding margins. Also losses in some of our investment stage businesses such as 99acres.com continues to reduce. Losses in Jeevansathi have increased due to an advertising campaign and this is as per plan"

EBITDA was at Rs 279.53 million as compared to Rs 235.14 million in the corresponding quarter in FY09-10. Income from Recruitment solutions grew by 28% while 99acres.com businesses grew by 74% during the quarter over same quarter last year. Other verticals from Recruitment Solutions (including 99acres.com, Jeevansathi.com) had losses at Rs 59 million at the EBITDA level compared to a loss of Rs 30.8 million for the same quarter last year.

Total Expense including Interest & Depreciation for the quarter was at Rs. 512.2 mn compared to Rs. 425.52 mn in corresponding quarter in FY 09-10.

#### About Info Edge (India) Ltd

Info Edge (India) Limited (NSE: NAUKRI) is one of the largest internet companies in India. Info Edge owns and manages Naukri.com - India's no. 1 job site, Jeevansathi.com – India's fastest growing matrimonial portal, 99acres.com -India's No.1 real estate portal, Shiksha.com – an education portal, Quadrangle – an offline executive search firm, and Naukri Gulf – its foray into the Middle East market.

Info Edge also owns Brijj.com, a professional networking site and Allcheckdeals.com, an online brokerage firm. Info Edge has ventured into newer businesses and territories and attracted investments from leading venture capitalists. Info Edge raised Rs.1703 million through an IPO in the month of November 2006. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs over 1600 people and operates through 45 offices in 32 cities in India and overseas offices in Dubai, Riyadh and Bahrain catering to the Middle East market