



**InfoEdge: Q2 Recruitment Billings Drive Growth; Standalone Operating Profits improve by 14.8% YoY**

**New Delhi, 8<sup>th</sup> November 2024:** Info Edge (India) Limited (NSE: Naukri, BSE: Naukri, 532777) reported its Unaudited Standalone and Consolidated Financial Results for the quarter ended September 30<sup>th</sup>, 2024.

Info Edge (India) Limited recorded 10.6% growth in its Revenue from Operations at Rs 656.1 crore on a standalone basis for the quarter ended September 30<sup>th</sup>, 2024, compared to Rs 593.0 crore in the corresponding quarter of the previous fiscal. The recruitment business continued the uptick in Q2, whereas non-recruitment businesses also continued to grow with reduced operating losses. Revenues growth in the recruitment business was 8.5% year on year and for non-recruitment business verticals namely 99acres (the real estate vertical), Jeevansathi (the matrimony business), and Shiksha (the education business) was 16.9%, 33.4%, and 9.7% respectively. Billings for the company on a standalone basis for the quarter grew by 14.3% year on year and stood at Rs 650.3 crore.

The company improved its operating profit margins to 38.3% of revenue and registered a growth of 14.8% in its operating profit which stood at Rs 251.2 crore on a standalone basis in Q2FY25 as compared to Rs 218.9 crore in Q2FY24. The standalone business generated cash from operation (before taxes) of Rs 261.7 crore for the quarter.

While announcing the results, Mr. Hitesh Oberoi, Managing Director and Chief Executive Officer said “We are pleased to see double digit billings growth in the recruitment business after several weak quarters. Increased cash generation from this segment, coupled with reduced losses in our non-recruitment businesses, position us strongly for sustainable growth.”

Mr. Chintan Thakkar, Director and Chief Financial Officer said “With growth in our largest business segment, recruitment, we have improved our operating margins and cash generation. Our cash balance reached ₹4,268 crore as of September 30, 2024, highlighting a solid balance sheet.”

**For Further Information, please contact:**

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