infoedge

Building *for the* Future

ANNUAL REPORT
2025-26

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Building *for the* Future

Building Today. Creating Tomorrow.

In a world being reshaped by technology, shifting customer expectations and the rapid rise of AI, the companies that endure are those willing to invest ahead of the curve. At Info Edge, **'Building for the Future'** is more than a statement of intent. It reflects a conviction that has guided the Company for over two decades: the future is not something to wait for;
it is something to build.

FY26 was not merely about navigating the present. It was about preparing for what comes next. Across every business, Info Edge continued to strengthen the foundations that have powered its growth: deep data assets, trusted brands, category-leading platforms, strong network effects, talented people and disciplined capital allocation. At the same time, the Company accelerated its investments in AI, product innovation, platform capabilities and new avenues of growth.

Building into Life's Defining Moments

Building for the future requires balancing long-term ambition with disciplined execution. It means strengthening today's businesses while creating new possibilities for tomorrow. It means investing through uncertainty, adapting to change and continuously enhancing the value created for customers, shareholders, employees and partners.

Info Edge has been present at the moments that shape a life. The first job that launches a career. The property decisions that shape where people live, work and invest. The person one chooses to spend a life with. The course or college that opens a door to the future. These are among the most consequential decisions a person ever makes, and it is at precisely these moments that Info Edge's platforms have earned their place.

Beyond its platforms, Info Edge also backs the businesses shaping India's digital future. Through its balance sheet and Info Edge Ventures, the Company invests early in technology-led ventures with the potential to scale, participating in India's digital growth story well beyond its own businesses.

Across platforms and investments alike, one purpose connects everything: helping people and businesses move forward at the moments that matter most. People turn to these platforms in decisions that shape their lives because, over many years, they have proved dependable. Building for the future means continuing to earn that place, reinforcing the foundations that have made these platforms category leaders, while investing in the AI, product and capabilities that will define their next chapter.

The future is not built in a single year, but through countless decisions and innovations made consistently over time. FY26 was another important step in that journey.

In Real Estate,

99acres continues to bring transparency and trust to India's property market through verified listings, high-quality content and smart tools for buyers, owners and brokers, strengthening its position as the country's leading platform for property discovery.

In Matchmaking,

Jeevansathi and Aisle helps people find meaningful connections, combining trusted, community-sensitive experiences with AI-led matching, verification and safer, more personalised interactions.

In Recruitment,

Naukri has evolved well beyond job listings into one of India's most comprehensive talent hiring ecosystems, spanning recruitment sourcing & candidate search, talent planning and insights, employer branding, assessments, recruitment software, and AI-powered solutions for recruiters and job seekers, while expanding its geographic presence and strengthening its leadership position in the white collar hiring segment. Through Job Hai, the Company is extending its reach into underserved blue- and grey-collar hiring segment.

In Education,

Shiksha guides millions of students through some of their most consequential decisions, from college and course discovery to entrance exams and study-abroad choices, across both its domestic and international segments.



About Info Edge

Building Platforms with Purpose

Founded in 1995 and listed since 2006, Info Edge is one of India's most prominent consumer internet companies, with a market capitalisation of over ₹800 Billion as of July 30, 2026. For over two decades, the Company has pioneered the digital transformation of key life-stage services, building an enduring portfolio of category-leading platforms across its four verticals: Recruitment, Real Estate, Matchmaking and Education.

The Company's business is organised around a single objective: value-creating growth over the long term. Its core verticals sit at different stages of maturity, each holding strong market leadership in sectors where digital transformation continues to reshape market structures. Growth comes through both organic and inorganic routes. Organically built brands such as **Naukri, 99acres, Jeevansathi** and **Shiksha**, alongside acquisitions and strategic investments that enable platform enhancements, ecosystem development and capability augmentation. These are the foundations the Company has spent decades building, and the foundations on which it continues to build for the future.



Building Smarter Platforms with AI

Info Edge's platforms grow more intelligent with every interaction. Millions of daily exchanges between recruiters, jobseekers, buyers, families and students generate rich behavioural signals that continually sharpen search relevance, recommendations and matching accuracy. Backed by over a decade of investment and deep knowledge of AI and one of India's largest applied AI labs, these proprietary datasets create a self-reinforcing flywheel: as participation grows, the platforms become more valuable and harder for competitors to replicate.

Building Beyond the Operating Businesses

Alongside its operating businesses, Info Edge channels part of its strong liquidity into financial investments, backing entrepreneurs who use technology to solve real-world problems and can scale into sustainable, value-creating ventures. Capital is deployed both directly, from the balance sheet or through wholly-owned subsidiaries, and through Alternative Investment Funds (AIFs) managed by Info Edge Ventures. Through this approach, Info Edge has backed a wide range of companies across AI, DeepTech, and consumer technology domains, delivering landmark outcomes, most notably the public listings of Eternal Limited (formerly Zomato Limited) and PB Fintech Limited.

The Edge that Endures

In FY26, Info Edge showed that scale and purpose can coexist, deepening user engagement, accelerating AI adoption across all four platforms and strengthening its position as India's most trusted digital ecosystem for life's most important decisions. This is what building for the future looks like in practice: strengthening what already leads, while creating what comes next.

Built on Purpose. Guided by Values.

Our Vision

To create world-class platforms that transform lives.

Our Mission

We will continuously delight our customers in current and new businesses by delivering superior value through enhanced offerings on the internet and other platforms. We will do this by preserving our entrepreneurial spirit and leveraging our financial strength and expertise in building brands, communities, product and technology, and sales and service.

Our Values

- Customer Delight
- Results
- Knowledge
- Entrepreneurship
- Trust

Our Businesses

Recruitment
- Naukri
- iimjobs
- Hirist
- Naukri Campus
- Ambition Box
- Zwayam
- DoSelect
- Quadrangle
- Naukri 360
- NaukriGulf
- Job Hai

Real Estate
- 99acres

Matchmaking
- Jeevansathi
- Aisle

Education
- Shiksha

Investments

Strategic Investments[1]	Financial Investments through Balance Sheet	Financial Investments through AIFs
• Teal India	• Eternal	• Geniemode
• Meritto	• PB Fintech	• Shiprocket
	• Adda 247	• Trumeds
	• Shipsy	• Bluestone

[1]Excludes strategic investments in the Company's wholly-owned operating subsidiaries, namely Zwayam, DoSelect, Coding Ninjas, and Aisle

Please note that the above table includes names of select portfolio companies. Extensive list of all investments are available in the Management Discussion and Analysis on Page 95.

Building, By the Numbers

30 years of building, 20 years of listing — a strong legacy powering growth with scale, profitability and investments.

Financial Highlights

₹31,775 Mn
Standalone Billings[1]
^10.3%

₹30,520 Mn
Standalone Revenue[1]
^15.0%

37.3%
Standalone Operating PBT Margins[1]

₹49,632 Mn
Cash Balance[2]

56.6%
Recruitment Operating PBT Margins[1]

Shareholder Returns Highlights

₹17.04
Earnings Per Share (EPS)[1,3]
^10.5%

49.3%
Dividend Payout Ratio[1]

₹8.40
Dividend Per Share[1,5]
^40.0%

Investment Highlights

135
Startups Invested[4,6]

₹464 Bn
Value of Investments in Listed Companies[6]

Notes

[1]For the period April 1, 2025 to March 31, 2026

[2]Cash balance (including wholly-owned subsidiaries) as of March 31, 2026

[3]Earnings per share are before exceptional items (net of taxes and deferred taxes) and on a post-share-split basis

[4]Active investments include both investments made through the balance sheet and AIF investments

[5]Post share-split basis

[6]Pertains to investments in Eternal and PB Fintech as of July 30, 2026

^YoY change

MD and CEO's Message

Strong Foundations, Building Ahead



The platforms we operate, Naukri, 99acres, Jeevansathi, and Shiksha, each play a meaningful role in some of the most important decisions people make in their lives. More than two decades of user trust, proprietary data, and deep domain expertise are not easily replicated. We remain excited about the opportunities ahead and committed to building enduring businesses that create lasting value for users, customers, employees, and shareholders.

Dear Shareholders,

FY26 was a year of continued progress for Info Edge, as we kept building the platforms and capabilities that will shape our future. Despite an operating environment shaped by geopolitical uncertainties, rapid technological change, and a softer macroeconomic backdrop, the Company delivered a year of steady growth. Standalone billings grew 10.3% year-on-year to ₹31,775 Million, revenue increased 15.0% to ₹30,520 Million, and operating profits rose 16.9% to ₹11,377 Million. Cash generated from operations before taxes stood at ₹14,693 Million, while our cash balance, including wholly-owned subsidiaries, reached ₹49,632 Million at year-end. These numbers reflect a business that remains financially strong and operationally resilient, giving us the flexibility to pursue multiple opportunities simultaneously: strengthening our market-leading platforms, investing behind emerging businesses such as Job Hai, building AI capabilities across the organisation, backing high-potential founders through our venture capital funds, and increasing returns to shareholders.

Over the last several years, we have strengthened our competitive position: expanding our data assets, building AI capabilities, improving our products, and nurturing businesses we believe can become value creators. FY26 was the year many of these investments began to show up in results. Naukri is evolving from a recruitment marketplace into a broader talent platform. **99acres** has established clear traffic leadership in a market where that leadership has historically been difficult to achieve. **Jeevansathi** is approaching profitability. **Job Hai** is building scale in one of India's largest underserved employment segments. Our venture investing platform continues to support founders building the next generation of technology-led businesses. AI has emerged as one of the defining technology shifts of our time, and questions are understandably being asked about how it will reshape internet businesses and whether it could disrupt established platforms.

Across recruitment, real estate, matchmaking and education, we have spent more than two decades building trusted brands, large user ecosystems and proprietary datasets generated through billions of interactions on our platforms. These assets are difficult to replicate, and become increasingly valuable in an AI-driven world where high-quality data, deep domain expertise and strong customer relationships matter most, all of which our businesses possess. This conviction has guided our investments over the last few years, and AI is now embedded across all our businesses, helping us create better outcomes for users and customers while enabling us to develop new products and deepen our competitive advantages.

The combination of strong market positions, proprietary data assets, AI capabilities, and financial strength gives us confidence as we look ahead, even as the operating environment remains dynamic and technology continues to evolve rapidly.

Performance Across Business Verticals

The global economy remained marked by geopolitical uncertainty and trade-related disruptions during the year. Despite these headwinds, India continued to demonstrate resilience, supported by strong domestic demand and structural fundamentals. While international developments may have implications for recruitment, real estate and Shiksha Abroad, our exposure remains limited due to our predominantly India-focused business portfolio. As one of India's leading digital classifieds companies, we remain well positioned to benefit from India's continued digital adoption and long-term growth.

Recruitment Business: Sustained Leadership and Strategic Expansion

Navigating a Measured Hiring Environment

FY26 saw a more measured hiring environment, with employers cautious and selective, particularly in IT services. Within GCCs, smaller and mid-sized centres continued to hire actively while larger GCCs moved more deliberately. Non-IT hiring moderated after a period of strong growth, likely reflecting near-term caution rather than a structural shift in demand.

An underappreciated dynamic is the role of workforce attrition in sustaining hiring volumes. Attrition has remained elevated, and companies have progressively reduced bench strength to manage costs, increasing reliance on external hiring. What matters for Naukri is gross hiring demand rather than net headcount addition, and on that measure, the market remains active. As companies replace attrition and step up growth investments, we expect hiring activity to strengthen further.

Premium Hiring: A Growing Segment Where Naukri is Gaining Share

One of the more significant structural trends in Indian recruitment over the past two years has been the rapid growth of premium hiring, driven by demand for AI and ML engineers, data scientists, technology architects, and other emerging-technology specialists who command higher compensation and disproportionate attention from recruiters.

We are actively gaining market share in the premium hiring market, and continue to invest in expanding our offering here. Alongside Naukri, through iimjobs, Hirist, Naukri Top Tier and PremiumX, we now offer a comprehensive suite of products serving leadership, management and specialised technology hiring segments, positioning premium hiring as a durable growth engine for our recruitment business. This is a high-value part of the market, and our growing presence here supports both revenue growth and revenue per client improvement over time.

Mid-Segment Hiring: High Market Share, AI-Powered Growth

Naukri's leadership in the mid-market hiring segment remains strong, supported by the depth of our resume database, long-standing client relationships, and the network effects inherent in the platform. While volume growth in this segment has moderated alongside broader hiring trends, our focus is on growing revenue per hire through a set of value-added offerings that deepen our relationship with recruiters and employers.

Naukri is turning its AI and data capabilities into standalone enterprise revenue streams. Talent Pulse, our AI-powered talent intelligence platform, now serves over 600 paid customers, ranging from large enterprises to smaller organisations, helping them benchmark compensation, assess talent availability, evaluate employer branding, and plan their workforce with AI-driven insights. Together with executive intelligence, these products are expanding Naukri's addressable market into talent intelligence and strategic workforce planning.

AI-Rex, our agentic AI-powered recruitment talent sourcing platform, is now live with over 4,000 enterprise customers and recruitment firms, with more than 10% already converted to paid clients. Hiring mandates through AI-Rex grew 3.7x between February and June 2026, and adoption now spans IT, BFSI, sales, finance, healthcare, BPO and core engineering, among others. These offerings are helping expand our role from a hiring platform to a broader talent solutions partner, creating opportunities to deepen customer engagement and increase revenue per client.

Expanding the Jobseeker Base

Naukri today hosts approximately 118 Million resumes, with around 25,000 new profiles added daily for the quarter ending June 30, 2026. This jobseeker base is the foundation of Naukri's value to recruiters: more jobseekers attract more employers, which in turn attracts more jobseekers, and this flywheel is the core reason Naukri's lead over competitors has widened. The transition to Naukri 360, a shift to a self-serve, online-first model, has been a defining strategic move. Naukri 360 now includes an AI-powered suite of career services for candidates: Neo, the jobseeker agent, provides guided career navigation and job matching; AI Resume Maker helps candidates build stronger profiles; and AI Mock Interview Prep offers personalised practice sessions and feedback ahead of real conversations with recruiters. Together, these have driven the online revenue mix from 27% to 54% over the last 18 months. Approximately 13 Million monthly active users now use the platform, with a paid conversion rate of approximately 2.6% as of June 2026 that has grown meaningfully, leaving significant headroom ahead. Premium subscriptions for these AI tools are contributing to stronger revenue growth within our jobseeker revenue pool.

NaukriGulf: From Indian Diaspora Platform to Regional Hiring Platform

NaukriGulf began as a platform for the Indian professional diaspora in the Gulf. It has since grown into one of the leading hiring platforms in the Middle East, serving a diverse employer base across multiple industries and geographies in the region.

The business continues to grow profitably, demonstrating the depth and resilience of the regional recruitment market and providing a strong platform for continued expansion.

Job Hai: Building for Blue-Collar Hiring

Job Hai is one of our most important long-term investments, and FY26 marked the year it moved from early-stage validation to platform establishment at scale. The blue-collar hiring market in India is large, fast-growing, and largely underserved by organised technology platforms. Unlike white-collar hiring, this is inherently a high-volume, high-frequency business, with employers numbering in the millions and hiring cycles repeating often given elevated attrition. This dynamic is best illustrated by a blue-collar recruitment platform in China, which now serves employers at a scale and frequency few consumer internet businesses reach. India's blue-collar workforce is significantly larger, and if we execute well, we believe there is a meaningful long-term opportunity for Job Hai. Job Hai's opportunity is to build for this segment what Naukri built for white-collar hiring: a trusted, data-rich, high-frequency platform that becomes the default for both employers and jobseekers.

The platform has now reached 18 Million jobseekers, 130,000+ live jobs, and coverage across 640+ cities and 45+ job categories. JobHai is the market leader in Delhi NCR, the largest blue-collar hiring market in India, and is building the playbook for expansion into Mumbai, Bengaluru, and other key metros. The monetisation model spans job postings, database access, job boost, assisted hiring, and WhatsApp-based outreach, serving SMBs, enterprise clients, and recruitment consultants. We expect JobHai to be a significant contributor to group revenue in the medium to long term.

Financial Performance

Standalone recruitment billings grew 10.0% to ₹23,743 Million, while revenue grew 13.8% to ₹22,559 Million. The business delivered an operating profit of ₹12,772 Million, up 14.4% year-on-year, with an operating margin of 56.6%, and generated ₹15,127 Million in cash from operations, 12.5% higher than the prior year.

Real Estate Business:

Traffic Leadership, an Inflection Point, and the Next Phase of Growth

FY26 was a standout year for 99acres. Seven quarters ago, we were in a three-way contest for traffic leadership. Today, 99acres is the clear and established leader: web traffic time share grew from 32% in June 2024 to 51% by March 2026, with app traffic share at 56% overall and 70% on iOS, a gain of roughly 0.5 to 1 percentage point every month over the past 12 to 18 months. Across key markets, 99acres is now the leader in traffic and is increasingly in supply and revenue as well. Supply momentum remained strong, with over 1.3 Million total listings on the platform.

In residential resale, our strongest segment, daily fresh supply is up more than 40% over the past two years, supply share has crossed 50%, and response growth has nearly doubled, while rental and commercial are also seeing faster growth in response. Residential resale is a business defined by network effects. More listings attract more buyers, more buyers attract more sellers, and the quality and depth of the marketplace compound with every cycle. In many global markets, online real estate platforms have evolved into larger businesses than online job boards, reflecting the scale and depth of the property ecosystem. As urbanisation deepens and the resale market matures in India over the coming years, we believe 99acres is well positioned to capture this long-term opportunity and continue growing ahead of the broader market.

In new projects, a market estimated at ₹50-55 Billion today and historically dominated by Meta and Google for developer advertising spend, 99acres is now making early inroads. Response growth improved year-on-year in FY26, compared to a flattish trend in FY25. We recently launched 99Shorts in NCR, an Instagram-style short-video feed for real estate project discovery, with expansion to other major cities planned in the coming year. The addressable market for new homes advertising is expected to grow over the next several years, supported by steady primary development and the continuing shift of developer advertising spend online. If we execute well, new homes can become a sizeable revenue pool for us.

FY26 billings grew 10.3% to ₹4,971 Million, while revenue grew 18.8% to ₹4,881 Million. 99acres has secured traffic leadership, which is by far the hardest step in this business, and supply, responses, and revenue are now following in that order. This is a difficult category to win and our consistent execution here has played a major role in establishing a decisive lead over many quarters. With the intense investment phase behind us, we expect operating leverage to play out and growth to accelerate, with a near-term goal of 60% web traffic time share as the fundamentals increasingly favour us. Taken together, our position in residential resale and our early progress in new homes give us confidence that real estate can become one of our largest businesses over time.

Matchmaking Business:

Growing Faster and Approaching Profitability

FY26 was a year of consistent progress for Jeevansathi. Billings grew 28.5% to ₹1,424 Million, revenues increased 25.9% to ₹1,383 Million, and the business generated ₹147 Million in cash from operations. Jeevansathi is now the number one matrimonial site in the Hindi belt, where it holds over 45% profile share and leads by daily active users.

We now own 100% of Aisle, our serious-intent dating platform. Aisle grew billings by 29.7% in FY26. Arike, our Malayalam-focused app, grew at over 40% and leads its segment. Jeevansathi, complemented by Aisle, is now growing faster than the broader matchmaking market. Together, the combined matchmaking portfolio reported ₹1,817 Million in billings in FY26, growing 28.7% year-on-year, with combined operating losses reducing by 49.7% to ₹150 Million. We expect the combined portfolio to breakeven in FY27 and to sustain healthy, profitable growth from there.

AI is central to this business. Recommendations, matching, and pricing at Jeevansathi are now fully AI-driven. This has led to measurable improvements in profile acceptance rates, two-way chat frequency, and overall user satisfaction. These are the leading indicators of paid conversion, and they are moving in the right direction.

Education Business: Adapting to a Changing Landscape

Shiksha operated in a challenging environment in FY26. AI-generated search summaries and conversational interfaces are reshaping how students discover information online, compressing organic traffic across education platforms. At the same time, the study-abroad segment has been hit hard by growing negativity around immigration in key destination markets and by tightening visa policies. Taken together, we expect revenue in this business to decline in the near term.

For the year, billings grew 0.8% to ₹1,637 Million, revenues increased 12.9% to ₹1,698 Million, and the business delivered ₹131 Million of operating profit and ₹216 Million in cash from operations. Shiksha remains profitable and cash-generative, and we are progressing quickly to pivot. The core opportunity ahead is counselling at scale: AI now lets us deliver personalised guidance to far more students, at a fraction of the cost of a purely human-led model. We are shifting towards a counselling-led business anchored in direct, high-intent user engagement rather than organic search traffic and diversifying our study abroad mix towards the UK, UAE, and continental Europe. While the near-term revenue outlook is subdued, we believe counselling at scale can open up a materially larger opportunity for Shiksha over time.

AI at Info Edge: Building on Years of Investment

Several years ago, we made a deliberate decision to build AI capabilities in-house. Since then, our central data science and ML team has grown from 15 professionals in 2021 to 130 today, and AI is now embedded across all our businesses. We invested approximately ₹700 Million in AI in FY26, expected to rise to approximately ₹1.5 Billion in FY27. This spending spans talent, compute infrastructure, our data factory, and the development of our own small language models tuned to our domains. At the heart of these investments is our data factory. Two decades of interactions across Naukri, 99acres, Jeevansathi and Shiksha have created proprietary datasets that grow richer with every interaction and underpin our AI capabilities. The outcomes are already showing up in measurable ways. Recruiter productivity has improved on Naukri, profile acceptance rates have gone up on Jeevansathi, and lead quality has strengthened on 99acres. These outcomes are getting stronger as our models improve.

We are embedding AI into customer and user workflows, not simply deploying AI features. AI-Rex, our agentic AI recruitment platform, is the clearest expression of this: it handles the full hiring workflow and has reduced shortlisting time from 10-15 days to less than a day. Alongside AI-Rex, our Data Products suite and Talent Pulse are moving Naukri from a hiring platform to a talent intelligence partner, and PremiumX is deepening our position in premium hiring.

More important is the competitive point: we are not being displaced by AI in recruitment; we are becoming the platform through which AI reaches the industry. Users are moving toward platforms with richer, more structured data, not away from them. Businesses with trusted brands, proprietary data, and strong user ecosystems benefit from this transition rather than being threatened by it.

More broadly, here is how we think about AI: Using AI tools for productivity and applying AI to improve individual features are, in our view, table stakes. They are the minimum required to stay in the game, and every serious internet company will do them. The bigger opportunity, where we are focusing our energy, sits in three areas. The first is frugal AI. Since we serve AI to hundreds of millions of users, the ability to run our own small language models cost-effectively at scale is a meaningful advantage. The second is our data factory and the proprietary datasets we have built over two decades. The third is using AI to create new products and experiences. Together, these pillars position us to create new businesses, expand into adjacent markets and overtime help us increase our addressable market and further improve our unit economics.

Financial and Strategic Investments

Capital allocation has always been an important part of how we think about value creation at Info Edge. Over the years, we have sought to balance investments in our operating businesses with long-term financial investing in early-stage companies, while maintaining a strong balance sheet and delivering returns to shareholders.

Our investment philosophy is straightforward: identifying exceptional founders early, investing before consensus forms, and staying invested longer than most. This approach has produced substantial value over nearly two decades, most visibly in Eternal and PB Fintech, which together demonstrate what patient, early-stage investing can deliver when it is given time to compound.

Today, our financial investment portfolio spans 135 companies across AI, DeepTech, and consumer technology, with a total deployed capital of approximately ₹49 Billion, currently valued at approximately ₹413 Billion. We have been particularly active in AI and DeepTech since 2020, investing ahead of the broader market wave. While these are still early days for many of these businesses, intermediate results have been encouraging: follow-on rounds from marquee institutional investors, government programme selections, and early revenue traction give us confidence in the direction of travel.

We remain focused on the same things that have always guided our investing: quality of founders, discipline on entry, and the patience to let compounding do its work.

Looking Ahead

As we enter FY27, we do so from a position of financial strength, continuing to build AI-led products, models, and capabilities that will drive our next phase of growth across every business.

In recruitment, we remain focused on deepening client engagement through AI-Rex, Talent Pulse, and PremiumX while gaining further share in premium hiring. Job Hai continues to scale as our next major platform bet in blue-collar hiring. In real estate, having established leadership in both traffic and supply, our focus now shifts to driving monetisation and operating leverage across the business. In matchmaking, Jeevansathi and Aisle together remain focused on sustaining their position as the fastest-growing matchmaking platform while nearing breakeven. In Shiksha, our priorities are clear as we pivot toward counselling-led, high-intent products for a more durable business over time.

Across all our businesses, our greatest asset is our people. We continue to attract talent in emerging areas such as AI, data and product development, while combining fresh perspectives with the experience and institutional knowledge of our existing teams.

We believe the best ideas emerge in an open, collaborative and data-driven environment, not through rigid hierarchies. By empowering teams, encouraging constructive debate and fostering ownership, we are building a culture that supports innovation and long-term value creation. I would like to thank our employees, customers, partners, and shareholders for their continued trust. Building for the future means allocating capital with discipline today so that Info Edge grows faster than the markets we operate in, while remaining committed to that path and to creating sustained value for all our stakeholders.

Hitesh Oberoi

MD and CEO

Value Creation Model

Engineering Value for Tomorrow

At Info Edge, the six capitals that include financial, infrastructure, intellectual, human, natural, and social and relationship, converge into a single engine of value creation, each disciplined deployment fuelling the Company's enduring promise: ***Building for the Future.***

INPUTS

Financial Capital

- Capital employed: **₹347,473 Million** (Shareholders' equity (standalone) as of March 31, 2026)
- Cash generated from operations: **₹14,693 Million** standalone, before taxes
- Cash balance (including wholly-owned subsidiaries): **₹49,632 Million** with zero debt and negative working capital
- Startups invested in: **135**

Infrastructure Capital

- Strong operating platforms: **4 core platforms** — Naukri, 99acres, Jeevansathi, and Shiksha — supported by multiple niche businesses
- On-ground presence: **113 branch offices; 75+ cities**
- Number of international offices: **7**

Intellectual Capital

- Extensive proprietary data assets: **118 Million Resumes** as of June 30, 2026 on Naukri, **₹1.3 Million+ total listings** on 99acres, **45% profile share** in Hindi speaking markets for Jeevansathi and **322 Million+ annual unique visits** on Shiksha
- Brand building/marketing expenditure: **₹3,552 Million**
- AI and analytics engine: **130+ Data science & ML professionals**
- Amount invested in AI in FY26: **~₹700 Million**

Human Capital

- Headcount: **6,000 employees** as of March 31, 2026
- Leadership and engagement: Successful participation in flagship initiatives like **Catalyst, iLead, and Momentum**
- Employee benefit expenses: **₹11,856 Million**

Natural Capital

- **Policy support:** To effectively manage e-waste and other environmental risks
- Total energy consumption: **24,819.04 GJ**
- Total water usage: **11,972.41 KL**

Social and Relationship Capital

- CSR amount spent for FY26: **₹159 Million**



OUTPUTS

- Standalone revenue from operations: **₹30,520 Million**
- Standalone operating profit: **₹11,377 Million**
- EPS before exceptional items: **₹17.04; 10.53%** YoY Growth
- Dividend payout: **₹8.4 per share**, reflecting a **40% increase** in dividend payout versus last year
- Market value of investments in listed companies: **₹464 Billion** as of July 30, 2026

- In Recruitment, B2B customer count increased by **14% to 146K**
- Naukri 360 online revenue mix increased from **27% to 54%** in the last 18 months.
- 99acres led with a **51%** web traffic time share and **56%** overall app traffic share
- No security breaches during FY26

- Efficiency gains: **15–20% productivity gains** for customers through AI-led automation and engagement improvements
- **800+ custom AI models deployed**
- Impact of product deployments: **Agentic AI workflow tool AI-Rex scaled to 4,000 clients, with 30,000+ mandates processed**

- **89.3%** employee engagement on the iSpeak survey
- Gender diversity ratio: **62:38**
- Employees associated for over five years: **1,500+**

- Sustainable facilities: **4 facilities** awarded with IGBC certifications
- Renewable energy consumption: **38.8% increase versus FY25**

- CSR impact: **1.95 Million lives impacted through CSR/beneficiaries**
- Major beneficiaries | **From vulnerable and marginalised groups**

OUTCOMES

- Robust performance across core businesses
- Healthy operating free cash flows
- Strengthened balance sheet to support sustained investments
- Consistent, sustainable value creation for shareholders

- Improved platform performance and user engagement
- Enhanced uptime and user experience
- Stronger data security and compliance
- Extensive operational reach and localisation

- Improved service quality, leading to enhanced customer experience
- Consistently positive platform ratings and feedback
- Simplified experience through meaningful digital innovation

- Best-in-class employee experience and learning opportunities
- Highly agile, future-ready workforce aligned with AI-first operating models
- Safe, inclusive and supportive workplace culture

- Environmental stewardship extending beyond organisational boundaries
- Ongoing efforts to reduce e-waste and promote responsible disposal
- Integration of sustainable practices into day-to-day operations

- Positive impact on the communities where the Company operates
- Trusted partner of choice for all stakeholder groups

Key Performance Indicators

Building on Measurable Performance

At Info Edge, progress is reflected not only in outcomes, but in the consistency with which the Company delivers them. These key performance indicators provide a clear view of how the Company is strengthening its businesses, creating value for stakeholders, and building a resilient foundation for the future. Together, they highlight the measurable milestones and consistent execution that are building a stronger future and underpinning its long-term growth journey.

Five-year Performance: Standalone

(₹ Million, unless mentioned otherwise)

Particulars	FY26	FY25	FY24	FY23	FY22	CAGR
Net Revenue	30,520	26,536	23,810	21,586	15,625	18.2%
Total Income	33,874	29,674	26,401	23,337	17,327	18.2%
Operating PBT	11,377	9,733	8,712	7,356	4,190	28.4%
Operating PBT Margin	37.3%	36.7%	36.6%	34.1%	26.8%	
PBT (Before Exceptional Items)	14,731	12,871	11,304	9,107	5,893	25.7%
PAT (Before Exceptional Items)#	11,036	9,972	8,502	7,059	4,605	24.4%
EPS (₹) (Before Exceptional Items)*	17.04	15.42	13.18	10.96	7.16	24.2%
Investments in Bank FD and MF**	46,921	44,660	38,181	31,379	35,032	

#Excludes tax impact of exceptional Items
**Earnings per share is before exceptional items (net of taxes and deferred taxes) on a post share-split basis*
***Excludes interest accrued*

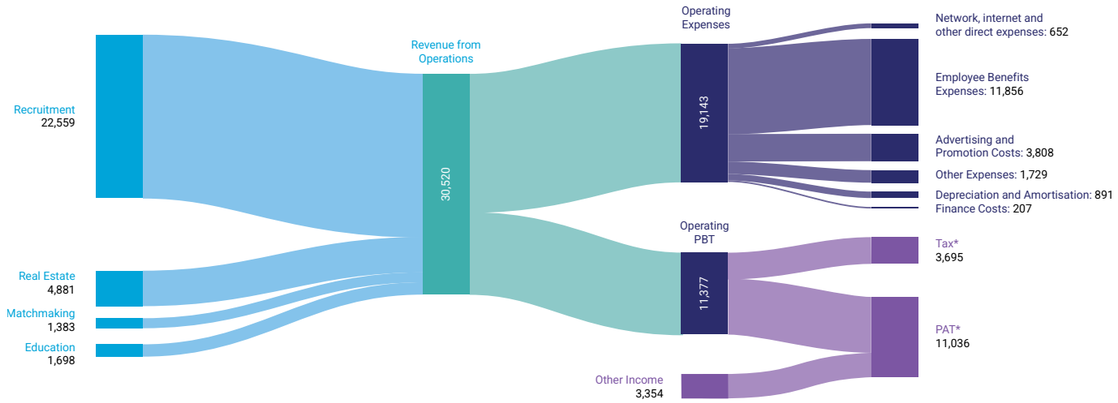
Segment-wise Five-year Performance: Standalone

(₹ Million)

Particulars	FY26	FY25	FY24	FY23	FY22	CAGR
Billings						
Recruitment	23,743	21,577	18,832	18,587	14,364	13.4%
Real Estate	4,971	4,507	3,851	3,116	2,312	21.1%
Matchmaking	1,424	1,109	846	721*	1,019	8.7%
Education	1,637	1,624	1,430	1,239	965	14.1%
Total	**31,775**	**28,817**	**24,959**	**23,663**	**18,660**	14.2%
Net Revenue						
Recruitment	22,559	19,826	18,053	16,796	11,542	18.2%
Real Estate	4,881	4,108	3,513	2,845	2,173	22.4%
Matchmaking	1,383	1,098	853	776*	1,002	8.4%
Education	1,698	1,504	1,391	1,169	907	17.0%
Total	**30,520**	**26,536**	**23,810**	**21,586**	**15,625**	18.2%
Operating Profit Before Tax						
Recruitment	12,772	11,164	10,509	10,060	6,573	18.1%
Real Estate	(592)	(475)	(688)	(1,185)	(896)	NA
Matchmaking	(44)	(118)	(587)	(1,054)	(1,253)	NA
Education	131	(5)	28	35	160	NA
Total**	**11,377**	**9,733**	**8,712**	**7,356**	**4,190**	28.4%

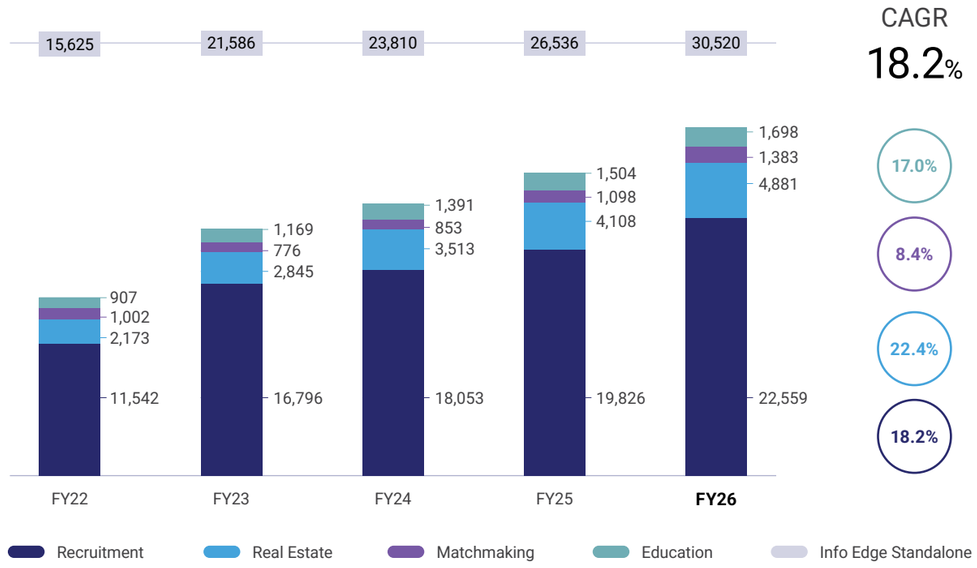
**Net revenue and billings experienced a temporary decline following a strategic shift, as Jeevansathi transitioned to a freemium model*
***The total operating PBT factors in unallocated expenses as well*

Profit Generation by Info Edge (₹ Million)

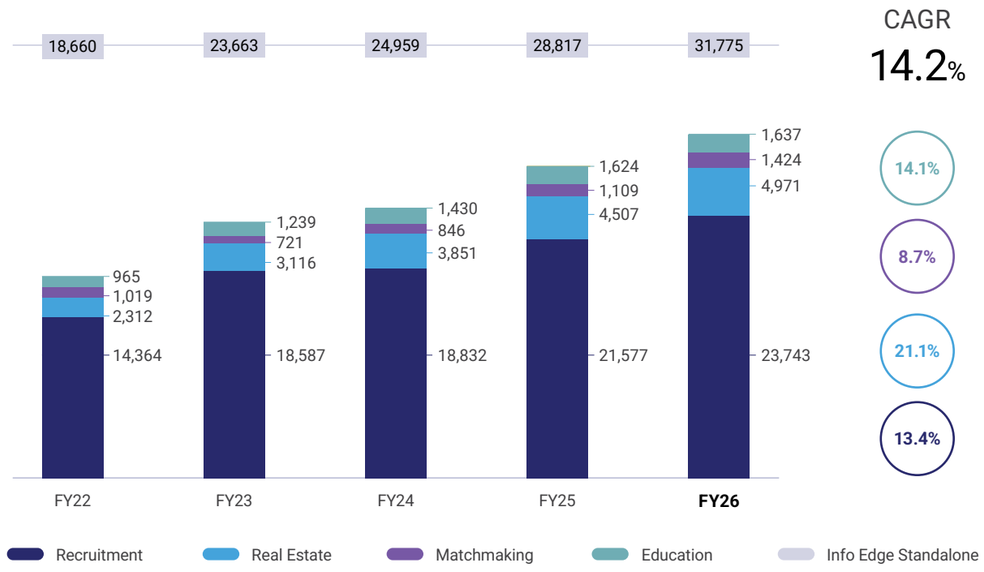


Before exceptional Items

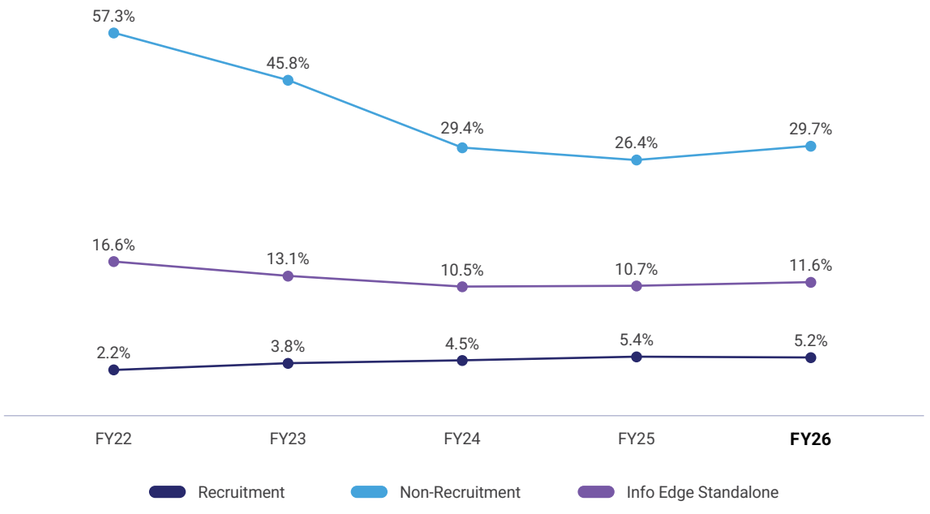
Net Revenue (₹ Million)



Billings (₹ Million)

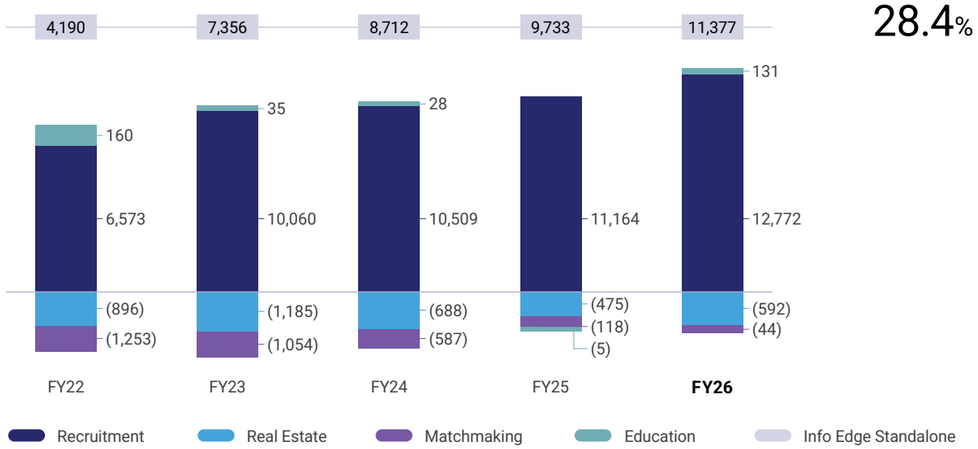


Marketing Expense as a % of Respective Business' Net Revenue (%)



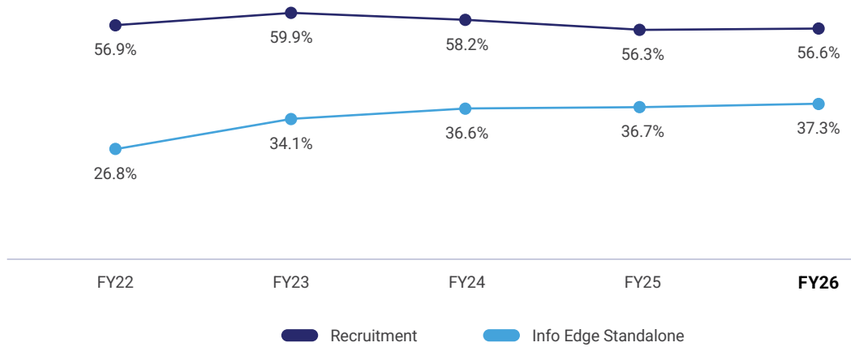
Operating PBT* (₹ Million)

CAGR 28.4%



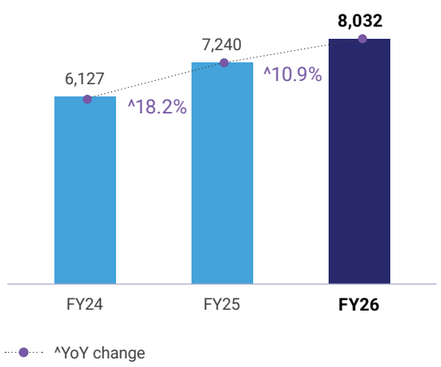
**The total operating PBT factors in unallocated expenses as well*

Operating PBT Margin (%)

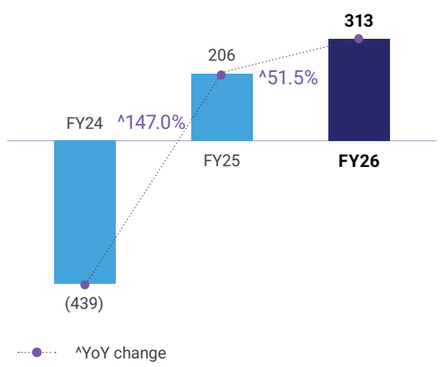


Non-Recruitment Business Performance

Billings (₹ Million)

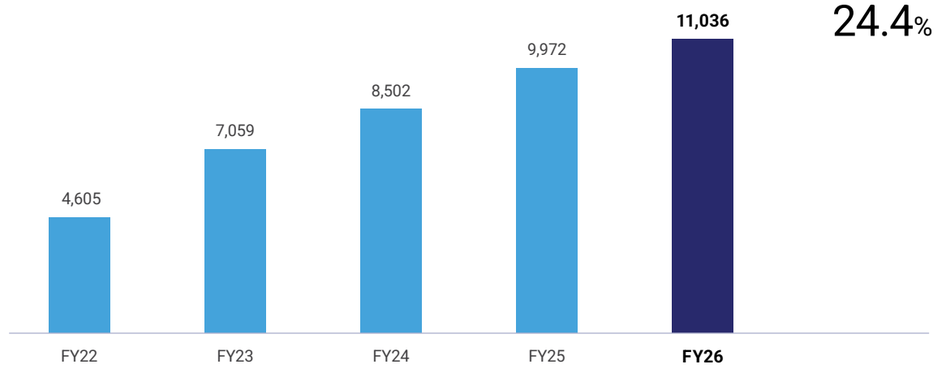


Cash Profits/(Losses) from Operations (₹ Million)



Profit After Taxes (Before Exceptional Items)* (₹ Million)

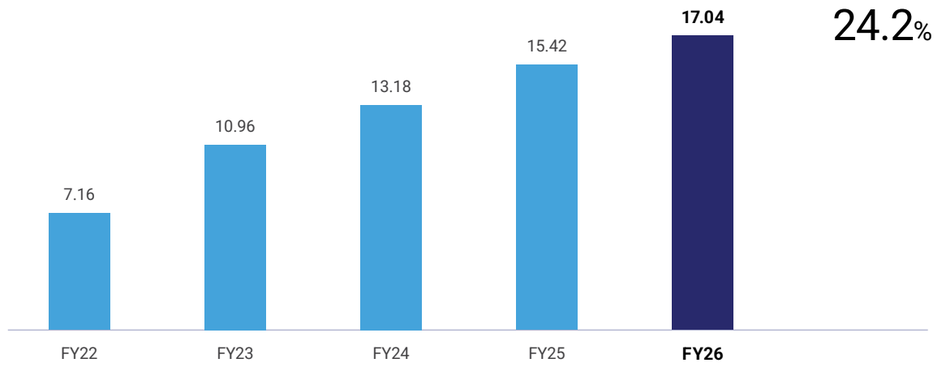
CAGR 24.4%



**Excludes tax impact of exceptional items*

Earnings Per Share* (₹)

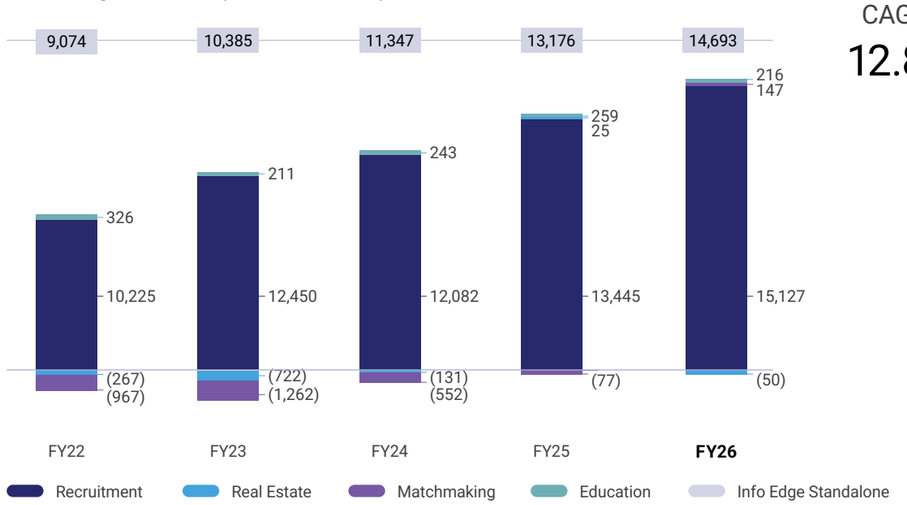
CAGR 24.2%



**Basic EPS before exceptional items (net of tax and deferred tax), adjusted for post split number of shares*

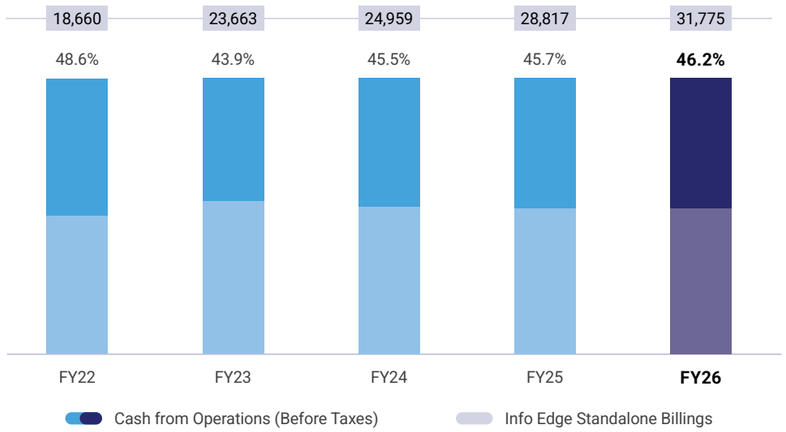
Cash from Operations (Before Taxes)* (₹ Million)

CAGR 12.8%



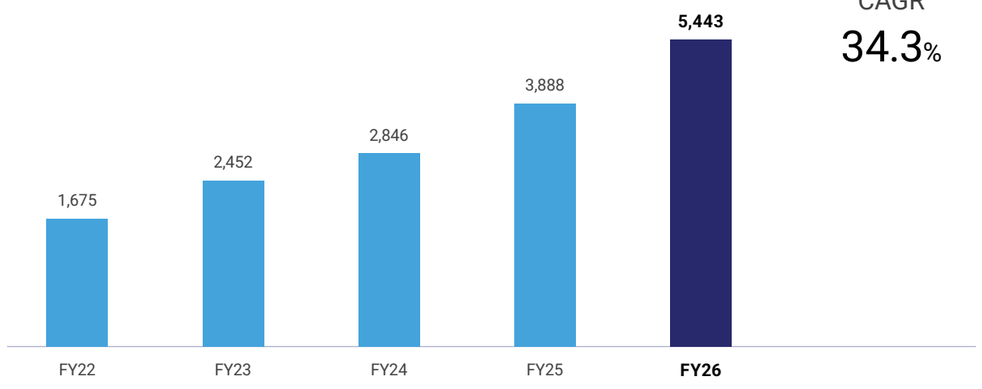
**The total Cash from operations (before taxes) factors in Unallocated amount as well*

Cash Generation as a % of Billings (₹ Million/%)



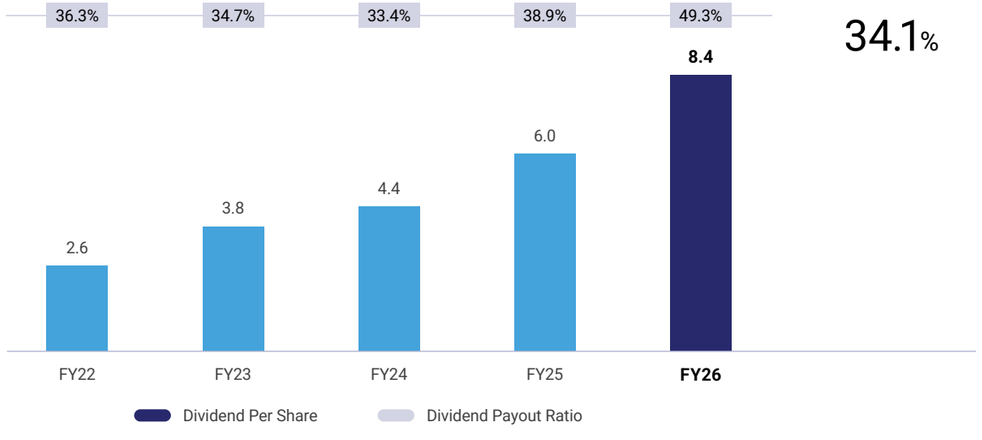
Annual Dividend (₹ Million)

CAGR
34.3%



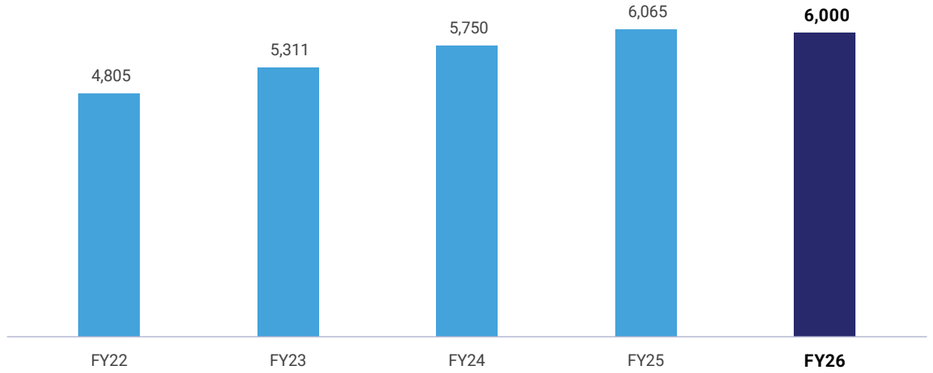
Dividend Per Share and Dividend Payout Ratio* (₹/%)

CAGR#
34.1%



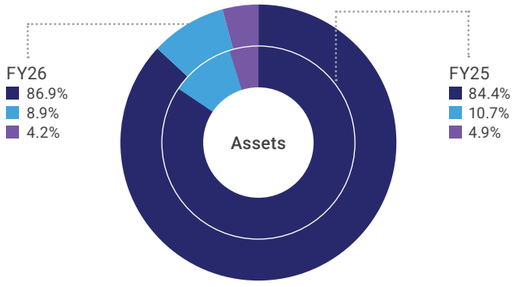
*Dividend per share adjusted for post split number of shares
#CAGR is for dividend per share

Permanent Employees Count* (Nos.)

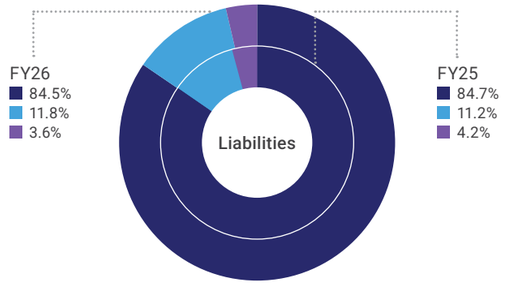


*Including Zwayam and DoSelect employees

Standalone Balance Sheet

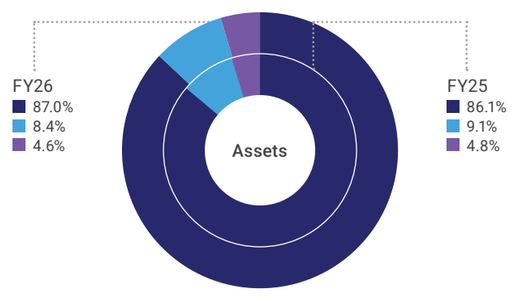


Particulars (₹ Million)	FY26	FY25
Investments	357,345	276,139
Cash and Cash Equivalents	36,452	35,106
Other Operating Assets	17,263	15,867

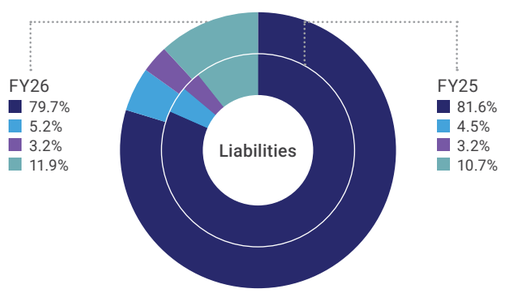


Particulars (₹ Million)	FY26	FY25
Shareholder's Equity	347,473	277,013
Other Liabilities and Provisions*	48,588	36,509
Deferred Revenue/Customer Advances	15,000	13,590

Consolidated Balance Sheet



Particulars (₹ Million)	FY26	FY25
Investments	413,620	368,351
Cash and Cash Equivalents	40,162	39,031
Other Operating Assets	21,813	20,332



Particulars (₹ Million)	FY26	FY25
Shareholder's Equity	379,131	349,031
Non-Controlling Interest	24,563	19,133
Deferred Revenue/Customer Advances	15,341	13,886
Other Liabilities and Provisions*	56,559	45,663

*includes Deferred Tax Liabilities

Business Verticals Review

Recruitment

Building How India Hires

Anchored by its flagship platform Naukri, Info Edge's recruitment vertical operates India's largest jobs marketplace, strengthening its leadership even as talent dynamics continue to evolve.

₹23,743 Mn
Standalone Billings ^10.0%

₹22,559 Mn
Standalone Revenue ^13.8%

56.6%
Standalone Operating PBT Margin

₹15,127 Mn
Cash Flow from Operations ^12.5%

118 Mn
Resume Database*

146,000+
Unique Billed Customers

^YoY change

**For the recruitment of India B2B business, as of June 30, 2026*

India's employment landscape is undergoing a fundamental shift. Digital adoption, the growth of GCCs, sectoral expansion across, healthcare, retail, education, real estate along with rise in demand for skilled professionals with expertise in AI, data science, amongst others, and the formalisation of blue- and grey-collar roles are reshaping how the country hires. Naukri has evolved with these changes, maturing from India's most trusted white-collar recruitment platform into a comprehensive talent solutions ecosystem, built through sustained organic investment and strategic acquisitions. AI now runs through the platform end to end. For employers, AI-powered recommendations and matching, smart job alerts, automated shortlisting, ATS integrations, and recruiter productivity tools enable better matches and faster hiring.

AI-Rex, an agentic AI recruitment platform, enables talent sourcing automation for enterprises—from job mandate intake to candidate shortlisting—meaningfully reducing time-to-hire. Info Edge is also leveraging its proprietary data to build AI-powered talent intelligence products, such as Talent Pulse, offering enterprises actionable insights on salaries, hiring trends, and workforce planning. For jobseekers, AI tools help build stronger resumes, practise mock interviews and discover the right roles—now supported by Neo, an AI job agent offering real-time alerts, intelligent discovery and auto-apply.

Naukri's reach now extends to over 146,000 corporate clients including enterprise customers, GCCs, recruitment agencies etc., while its resume database has grown to 118 Million hosted profiles, reflecting strong engagement and trust on both sides of the marketplace. The recruitment ecosystem is organised around four complementary categories.



Recruitment India B2B

The core of the business, led by Naukri, holds a leadership position in white-collar hiring, serving over 146,000 corporate clients. It spans across the premium segment (above ₹30 Lakh CTC), mid segment (₹5–30 Lakh CTC) and value segment (less than ₹5 CTC), supported by a portfolio of specialised platforms and enterprise tools:

- **Naukri** along with specialised platforms, **iimjobs**, and **Hirist** serve the fast-growing premium segment. iimjobs primarily caters to senior management and leadership hiring, while Hirist is an exclusive platform for premium technology talent. **Naukri TopTier**, offered as part of the Core Naukri platform, provides a differentiated, invite-only experience for premium job seekers. **PremiumX**, launched in FY26, further extends the Company's premium offerings.
- **Naukri Campus** supports fresher hiring for the digital-first generation.
- **AmbitionBox** offers company reviews and salary insights, helping candidates make informed decisions.
- **Zwayam** is an AI-powered enterprise recruitment automation platform that digitises the end-to-end hiring process.
- **DoSelect** is a technical assessment platform used by clients to evaluate and hire tech talent.
- **AI-Rex** is Naukri's agentic AI platform, enabling end-to-end hiring workflows from mandate intake to candidate shortlisting, to reduce time-to-hire.
- **Talent Pulse** and **Executive Intelligence** turn proprietary data into AI-powered talent insights on salaries, branding, movement and workforce planning.

Naukri's billings remain well diversified across **tech, IT services and BPM (27.1%), GCCs (17.3%), recruitment consultants (26.4%) and other sectors (29.2%),** underscoring its relevance across company sizes, industries and geographies.

The Recruitment B2B businesses accounted for 86.7% of total recruitment billings in FY26.

Candidate and Jobseeker Services (B2C)

Naukri's Jobseeker Services comprise Naukri 360, Naukri FastForward, and Naukri Minis, offering AI-powered career guidance, resume building, interview preparation, an Neo- AI job agent for personalised job discovery, and bite-sized engaging content, while driving user engagement and monetisation.

The business accounted for 7.4% of total recruitment billings in FY26.

NaukriGulf

Beyond India, NaukriGulf offers localised recruitment solution across the six GCC countries of the Middle East, with primary focus on UAE, having grown from a focus on the Indian diaspora into a leading regional platform serving diverse nationalities.

NaukriGulf business accounted for 5.3% of total recruitment billings in FY26.

Job Hai

Alongside Naukri's value segment, Job Hai serves the blue- and grey-collar workforce across India's large, fragmented and rapidly formalising market across multiple sectors. Structurally underpenetrated, it represents a significant long-term opportunity that the platform was purpose-built to serve.

Job Hai is building momentum and is well positioned to expand the Company's presence in the blue- and grey-collar hiring segment. By building for the future—investing ahead of shifting workforce needs across AI, premium hiring and new recruitment segments—Naukri continues to help Indian enterprises hire smarter and faster at scale, while laying the foundations for its next phase of growth.

For further details refer to the Management Discussion and Analysis on Page 67

Real Estate

Building Property Discovery, Digitally

Anchored by 99acres, Info Edge's real estate vertical is India's leading online property marketplace, commanding the highest traffic share and steadily extending its lead across the country.

₹4,971 Mn
Billings ^10.3%

₹4,881 Mn
Revenue ^18.8%

₹592 Mn
Operating PBT Losses

₹50 Mn
Cash used in Operations

1.3 Mn+
Total Listings*

199,000+
Total Projects

^YoY change
*As of March 31, 2026

Digital Leadership and Customer Reach*

51%
Web Traffic Time Share

56%
App Traffic Time Share

70%
iOS Traffic Time Share

**for the month of March 2026*



India's real estate sector carried strong momentum through FY26, with the office market scaling new highs and the residential market extending its post-pandemic upcycle. As property discovery moves online, digital platforms have become critical enablers of a more transparent, informed transaction experience. For 99acres, FY26 was a year of disciplined execution against a multi-year transformation, progressing from competing among the top three players to clear leadership in traffic.

Extending Market Leadership

99acres now leads online real estate in web traffic time share at 51% (Similar Web, March 31, 2026), up from around 32%, seven quarters ago, and is now ahead across nearly every major city in traffic, supply and customers. On mobile, it commands 56% of app traffic time share and 70% on iOS.

Two Business Areas

The secondary business (resale across residential and commercial) performed well, with residential resale supply share crossing 50% and response growth nearly doubling. The primary business (new projects and homes) remains a key strategic priority, with response growth reaching 30% YoY. The platform also carries wide-ranging rental listings across residential and commercial categories.

Content, AI, and Reach

The business continues to invest in high-quality content, an improved interface and AI across content generation, lead conversion and customer service, deepening new-homes engagement through 99Shorts. Info Edge believes the future of real estate in India is digital-first, and by building on its traffic leadership and investing ahead of the shift towards new homes, 99acres is well positioned to make that future more accessible, informed and trustworthy.

For further details refer to the Management Discussion and Analysis on Page 81

Matchmaking

Building Meaningful Connections

Driven by its flagship matrimonial platform Jeevansathi and its high-intent dating app Aisle, Info Edge's matchmaking vertical delivered a standout year in FY26, turning cash-positive for the first time while with faster than market growth and deepening user engagement across both platforms.

Jeevansathi

₹1,424 Mn
Billings ^28.5%

₹1,383 Mn
Revenue ^25.9%

₹147 Mn
Cash Generated from Operations

45%
Profile Share in North India (Jeevansathi)



Aisle

₹392 Mn
Billings ^29.7%

₹382 Mn
Revenue ^25.9%



Info Edge serves relationship-seeking users through two distinct platforms: Jeevansathi, its flagship online matrimonial platform for finding a life partner, and Aisle, a serious-intent dating app for those seeking meaningful, committed relationships. Each has its own product, brand and monetisation strategy while sharing central technology, AI and data science capabilities. FY26 was a milestone year, with the portfolio turning cash-positive for the first time.

Jeevansathi

Jeevansathi operates at the intersection of tradition and technology, having evolved from a simple listing service into a facilitator of meaningful, lasting relationships. Anchored by its freemium-led model, it is focused on improving conversions and ARPUs, with a stronger positioning in North and West India and the Hindi-speaking markets, where it holds a 45% profile share and leads by daily logged-in users. Nationally, it remains among the top three online matrimonial platforms.

Aisle

During FY26, Info Edge completed 100% ownership of Aisle, the high-intent, app-based platform for India's more intentional audience: those seeking committed relationships rather than casual encounters. Aisle has built a portfolio of regional dating apps for a digital-first generation, including Arike (Malayali), Anbe (Tamil), Neetho (Telugu) and Neene (Kannada). Arike has established clear leadership in the Malayalam dating segment, growing consistently at 40%+ YoY. Making Aisle free for women has further strengthened platform engagement and match quality.

AI Across the Portfolio

AI is now embedded across both platforms, with recommendations, matching and pricing fully AI-driven, improving profile acceptance, two-way chats and user satisfaction. The platform is leveraging GenAI and data science capabilities to make partner search simpler, faster, and more relevant.

By building for the future—investing in trusted, community-aware experiences and AI-led discovery across both matrimony and dating—Info Edge's matchmaking vertical is well positioned to serve India's changing relationship landscape.

For further details refer to the Management Discussion and Analysis on Page 87

Education

Shaping the Learning Journey

Anchored by Shiksha, India's leading higher-education guidance platform, Info Edge's education vertical supports students through their most consequential academic decisions across both its domestic and study-abroad segments.

₹1,637 Mn
Billings ^0.8%#

₹1,698 Mn
Revenue ^12.9%

₹131 Mn
Operating PBT

₹216 Mn
Cash Generated from Operations

>322 Mn
Unique Annual Visits*

685,000+
Students/Alumni Reviews*



Shiksha has evolved from a simple information hub into a robust platform offering in-depth insights on careers, exams, colleges and courses, operating across two segments: **Shiksha Domestic** and **Shiksha Study Abroad**. For domestic education, it serves primarily as a trusted informational resource, while for study abroad, it provides end-to-end counselling; in both, the colleges and institutions whose courses are promoted on the platform are significant sources of revenue. As student behaviour evolves with widening choices, Shiksha continues to position itself as a partner across the student decision journey.

Shiksha Domestic

The domestic business sustained profitability in FY26, supported by the continued expansion of private higher education institutions and a broader course portfolio. Despite traffic headwinds, the business remained operationally profitable.

Study Abroad

In study abroad, amid shifting conditions in some traditional markets, Shiksha is diversifying towards emerging destinations such as the United Kingdom, the UAE and continental Europe, and realigning its offering to changing student preferences.

Adapting to a Changing Search Landscape

The rise of AI chatbots and AI-generated search summaries is reshaping how students discover information, with a sharper impact on content-led platforms like Shiksha. In response, the business is executing a structural pivot—from a content and lead-generation model towards comprehensive counselling and marketing services—that deepens its role across the student journey. This includes strengthening domestic counselling, improving enquiry-to-application conversion, deploying AI-driven voice bots and building more diversified, resilient revenue streams.

By evolving from information provider to trusted counselling partner and investing in AI, Shiksha is building for the future, positioning itself to capture the sustained growth of India's higher-education market.

For further details refer to the Management Discussion and Analysis on Page 91

#The business remained broadly flat in FY26 due to AI-related traffic headwinds affecting the Shiksha Domestic business

**Source: Google Analytics and Internal Tracking | (April 2025 to March 2026)*

Investments

Investing Today, Building Tomorrow

Info Edge leverages robust cash flows from its core businesses to invest in technology-led startups, primarily in India. As a disciplined financial investor, the Company focuses on innovation-driven ventures that diversify risk and create long-term value for shareholders. In addition, it makes strategic investments in businesses that strengthen and complement its core platforms, building today the portfolio that will create tomorrow's returns.

Investment Philosophy

Driven by Info Edge's commitment to driving purposeful progress, the Company has adopted a focused investment strategy centred on India's fast-growing startup ecosystem. It prioritises early-stage investments, primarily in Seed, Pre-Series A and Series A rounds, aiming to be the first institutional investor in these ventures. The Company's investment philosophy is grounded in backing technology-led or technology-enabled solutions that address local challenges across diverse sectors. First cheques are typically smaller in size, with an expected holding period of 10 years or longer. Follow-on commitments are contingent on the investee's strong business performance and equitable treatment of minority shareholders.

Investments in listed companies

- Eternal
- PB Fintech

Strategic Investments

- Aisle Network Private Limited
- Zwayam Digital Private Limited
- Axilly Labs Private Limited
- Terralytics Analysis Private Limited
- Sunrise Mentors Private Limited
- NoPaperForms Solutions Limited

Financial Investments through Balance sheet or Wholly-owned Subsidiaries

- Akshamaala Solutions Private Limited
- Shop Kirana E Trading Private Limited
- Metis Eduventures Private Limited
- Llama Logisol Private Limited
- Crisp Analytics Private Limited
- Unboxrobotics Labs Private Limited
- Attentive AI Solutions Private Limited
- Brainsight Technology Private Limited
- Ray IOT Solutions Inc.
- Skylark Drones Private Limited
- String Bio Private Limited
- Sploot Private Limited
- Vyuti Systems Private Limited
- Ubifly Technologies Private Limited
- VLCC Healthcare Limited
- SkyServe Inc.
- Nexstem India Private Limited
- Greytip Software Private Limited
- Bharat Semi Systems Private Limited
- Aina Computer Inc.
- Genoscope Private Limited

Investment Strategy and Structure

Info Edge's investment strategy is two-fold:

- Direct financial investments through the balance sheet or wholly-owned subsidiaries
- Investments through AIFs

Showcased healthy returns from its investments in listed companies like Eternal and PB Fintech, with their market value appreciating significantly over time. The AIF platform now spans six funds, which have launched schemes namely, IE Venture Fund I (including follow on), IE Venture Investment Fund II, Capital 2B Fund I, E Venture Investment Fund III, B8 Fund I and A88 Fund II. These schemes carry a total corpus of ~₹49 Billion, including commitment from sponsors and external partners.

Info Edge aims to partner with these businesses through their lifecycle, as they grow, stabilise, and eventually achieve a public market presence or undergo a strategic acquisition. The Company formalised its investment framework in FY20 by establishing a portfolio of AIFs that invest in early-stage Indian startups across sectors like AI, DeepTech and ConsumerTech, amongst others such as SaaS and FinTech. During FY26, this platform was extended further with the launch of three new schemes: IE Venture Investment Fund III, which continues to back early-stage companies across consumer internet platforms, B2B marketplaces, SaaS products, AI and AI-enabled platforms, and emerging technologies; B8 Fund I, a growth-stage scheme focusing on technology-enabled companies in India; and A88 Fund I, focused on deep technology. In building this layered investment platform, Info Edge is building future value for all its stakeholders: founders who gain a committed long-term partner, shareholders who benefit from diversified long-term value creation, and the wider innovation ecosystem in which the next generation of Indian companies is being built.

For further details on Investments refer to the Management Discussion and Analysis on Page 95

AI at Info Edge

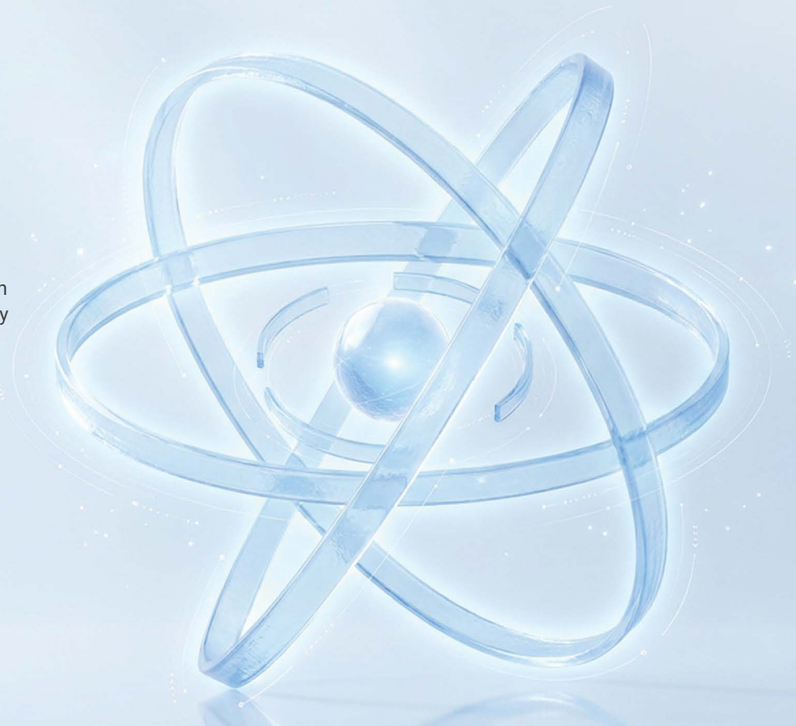
Building Through Innovation

From Capability Building to Value Creation

AI is reshaping how consumers discover information, how enterprises make decisions and how digital marketplaces create value. While foundation models are making AI increasingly accessible, sustainable competitive advantage is expected to accrue to businesses that combine proprietary data, domain expertise and trusted customer relationships to solve real-world problems at scale. These characteristics have long been integral to Info Edge's businesses.

Recognising AI's transformative potential well before it entered the mainstream, the Company began investing in AI capabilities in 2011. What started with semantic search and intelligent CV matching on Naukri has evolved into one of India's most comprehensive AI platforms among consumer internet companies. Today, the Company's AI ecosystem comprises over 130 data scientists and ML professionals, more than 800 proprietary AI models, and annual investments of approximately ₹700 Million.

More importantly, FY26 marked an inflection point. After more than a decade of capability building, AI is increasingly translating into measurable business outcomes. Improvements in recruiter productivity, stronger customer engagement, AI-native enterprise products and new revenue streams are demonstrating the commercial potential of these investments, while opening new avenues for growth and monetisation.



Building AI at Scale

Info Edge's AI journey has evolved through three distinct phases.

The **first phase** focused on building foundational AI capabilities, including semantic search, recommendation engines and intelligent matching. The **second phase** expanded these capabilities across recruitment, real estate and matchmaking through deep learning, personalisation and predictive intelligence. The **current phase** is centred on Generative AI and Agentic AI, enabling conversational interfaces, talent sourcing automation and autonomous decision support across customer journeys.

Today, AI is embedded across every major business of the Company. Rather than functioning as a standalone technology initiative, it powers search, recommendations, matching, content generation, pricing, talent sourcing automation and enterprise intelligence across multiple platforms.

This capability has been built through sustained investment in technology, talent and proprietary data.



AI Factory at a Glance

130+
Data Science & ML Professionals (up from 15 in 2021)

800+
Proprietary AI models

₹700 Mn
Invested during FY26

20+
Years of proprietary behavioural data

15–20%
Productivity improvements across multiple workflows

Anchoring AI to Four Core Priorities

Enhancing AI-driven matching, personalisation, and productivity to deliver better outcomes for customers.

Embedding AI across internal operations to accelerate product development, content creation, marketing, and overall productivity.

Scaling AI-powered features to deepen user engagement and improve hiring and job discovery experiences.

Building AI-first products and unlocking new revenue streams through next-generation enterprise solutions such as AI-Rex.

Why AI Strengthens Info Edge's Competitive Position

AI models are becoming increasingly accessible. Differentiation, however, lies in the quality of data, domain expertise and the ability to embed intelligence into customer workflows.

Info Edge's AI advantage is built on four reinforcing strengths.

Proprietary Data

More than twenty years of user interactions across recruitment, real estate and matchmaking continuously strengthen the Company's AI models, enabling increasingly contextual and relevant recommendations.

Self-Reinforcing AI Flywheel

Every search, application, recruiter interaction, property enquiry and successful match improves future recommendations. Better experiences attract more users, creating richer datasets that further improve AI performance and strengthen competitive advantage.

Embedded Customer Workflows

AI is integrated directly into recruiter, employer and consumer workflows, improving productivity while increasing platform engagement and customer stickiness.

Shared AI Platform

Capabilities developed for one business are rapidly extended across the broader portfolio, accelerating innovation while improving returns on AI investments.

Together, these advantages position AI not as a disruption to the Company's businesses, but as a catalyst that deepens existing competitive moats.

AI Investments: Driven by Business Outcomes

The Company's AI investments are not pursued as technology initiatives in isolation; each is anchored to a clearly defined business outcome. The initiatives below illustrate how sustained investment in AI is translating into measurable value across the Company's businesses.

Strengthening AI/ML Models for Matching and Recommendation

Matching and recommendation lie at the heart of the Company's businesses. Continued investment in proprietary AI/ML models is strengthening the relevance, speed and precision of these platforms from cycle to cycle.

Naukri: Resdex Search interprets candidate profiles through Naukri's proprietary taxonomy and personalises results according to recruiter preferences, while AI-powered matching and relevance scoring enable faster candidate shortlisting across high application volumes. For jobseekers, personalised job feeds, notifications and emails deliver tailored recommendations based on individual skills and behaviour.

AI-enabled automation delivered 15–20% productivity improvements for recruiters, reducing manual effort across sourcing, screening and hiring workflows.

99acres: AI-powered recommendations strengthen property discovery, supported by a data-driven discovery engine built on the platform's proprietary behavioural data.

On 99acres, AI-powered recommendations contributed an increase in unique users expressing interest in properties, with traffic share expanding on the platform.

Jeevansathi: The recommendation and pricing mechanism is now fully powered by AI, improving match quality and overall user experience.

On Jeevansathi, fully AI-driven recommendations resulted in increase in two-way acceptances, supporting the conversion of non-paying users into paying customers.

Shiksha: AI-driven guidance helps students discover courses and colleges aligned to their intent, delivering a faster and more relevant user experience.

Generative AI to Develop New Features and Enhance Customer Experience

Generative AI is now embedded into everyday product workflows, enabling the launch of new features that improve engagement, usability and customer outcomes across platforms.

New Features: On Naukri, these include the AI-powered CV Maker and Power Profiles, AI-generated career summaries, CV parsing during registration, the Job Description Generator, AI-generated interview questions and mock interviews, and the DoSelect assessment suite comprising MCQ Creation, SpeechSense, and the Interview Agent. Across other businesses, Generative AI powers video creation from property images with voice narration on 99acres, and content creation, voice-overs and image generation on Shiksha.

Conversational Search and Natural Language Capabilities: Conversational AI enables recruiters and jobseekers to discover relevant results through natural language queries, complemented by job-description-led search. On 99acres, AI enables conversational listing creation. An AI Sales Assistant on 99acres further supports sales teams with product information.

Generative AI for Marketing and Engagement: Generative AI is used to create job advertisement creatives for social media and produces web stories and articles aimed at passive jobseekers, supporting engagement across the platform. On 99acres, AI powers marketing content creation, including locality insights, review summaries and real estate articles, while on NaukriGulf, GenAI enables seamless Arabic to English translation of jobseeker content, the iCAST audit tool strengthens quality and regulatory compliance, and AI-powered content creation supports faster, more targeted marketing campaigns.

New AI-led Monetisation Avenues

Beyond improving existing products, AI is enabling entirely new categories of enterprise solutions and revenue streams.

Agentic AI: AI-Rex represents the Company's most advanced application of Agentic AI in recruitment. The platform automates talent sourcing, engagement and pre-screening, enabling recruiters to identify qualified candidates significantly faster than traditional workflows.

4,000+

enterprise customers onboarded; more than 10% already converted to paid clients

3.7x+

growth in hiring mandates between February and June 2026

These early ad option metrics demonstrate growing enterprise acceptance of AI-native recruitment workflows.



Talent Pulse & Executive Intelligence: The Company's proprietary recruitment data is being transformed into AI-powered enterprise intelligence products–Talent Pulse and Executive Intelligence–expanding the addressable market beyond traditional recruitment marketplaces.

600+

Paid customers adopted Talent Pulse

Executive Intelligence delivering employer insights on talent availability, compensation, employer brand and workforce dynamics

AI for Jobseekers: Naukri 360 brings AI across the jobseeker journey, from discovery to application. During FY26, the Company launched Jobseeker Agent – Neo, enabling AI-powered job discovery, real-time job alerts and auto job apply.

10.6 Mn

AI powered unique Resumes downloaded[#]; **2.7 Lacs unique** monthly users*

4.9 Mn

Interviews completed[#]; **1.3 Lacs** monthly users*

AI for Internal Productivity

AI is embedded across internal operations to accelerate product development and improve organisational efficiency. AI tools support the Company's technology and product teams through code suggestions, refactoring and documentation, and assist product managers in drafting and improving requirement documents.

[#]Since April 2024
**As of June 30, 2026*

Business Outcomes: These initiatives are contributing to broader productivity gains across businesses and functions.

The Road Ahead

After more than a decade of sustained investment, the foundations of the Company's AI strategy have been firmly established. The focus is now shifting towards scaling commercial adoption and extending AI across every stage of the customer journey.

Key priorities include expanding AI-Rex across enterprise customers, growing AI-led data products such as Talent Pulse and Executive Intelligence, increasing conversational AI capabilities across platforms, developing recruitment-specific language models and enabling greater autonomous execution across hiring workflows.

AI is expected to become an increasingly important driver of product innovation, customer engagement and operating leverage across the Company's businesses. Supported by proprietary data, trusted digital marketplaces and sustained investment in AI capabilities, Info Edge is well positioned to remain at the forefront of AI adoption within India's consumer internet ecosystem.

The progress demonstrated during FY26 indicates that the Company has moved beyond experimentation. AI is increasingly becoming an engine of competitive differentiation, new product creation and long-term value creation.

People and Culture

Strengthening Team that Builds the Future

Every platform, product and innovation at Info Edge rests on the same foundation: its people.

Building for the future is, first and foremost, about building the organisation that makes it possible. In FY26, against a demanding macroeconomic backdrop and rapid change across the technology landscape, Info Edge stayed focused on strengthening its organisation, deepening capabilities and preparing its workforce for what comes next. It scaled its talent pool in critical domains, brought in AI-native skills across its digital and technology teams, and invested in developing the leaders who will carry the business into its next chapter.

The future is not built by technology alone. It is built by people, and in FY26, Info Edge continued to build the team that will build its future.





















For further details on this function refer to the Management Discussion and Analysis on Page 108

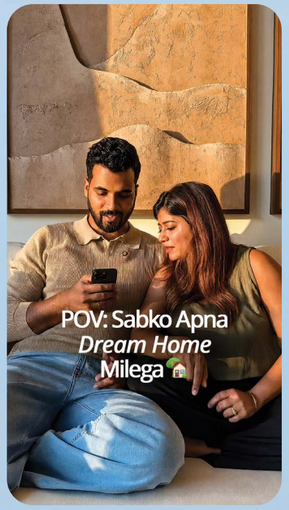
Marketing and Branding

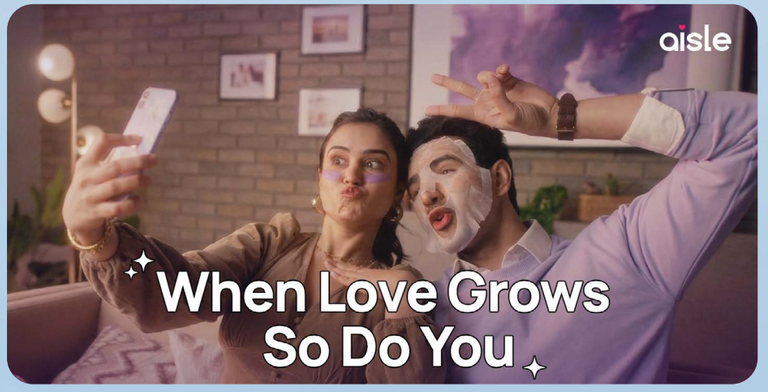
Building Brands that Resonate

The strongest brands are not built on visibility alone. They are built on resonance, on connecting with people in ways that feel relevant, authentic and lasting.

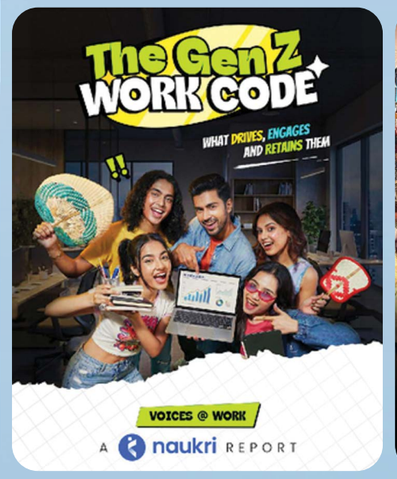
In FY26, Info Edge's brands reached further and connected more meaningfully than ever before. Each carved out a distinct identity rooted in cultural relevance, consumer insight and creative ambition, whether through Naukri's genre-defining campaigns, 99acres' precision-led market strategy, Jeevansathi's organic digital storytelling or Aisle's category-first innovations. Increasingly, this reach is powered by technology: AI-led creative production, dynamic optimisation and automation are helping the portfolio move faster, personalise deeper and scale further.

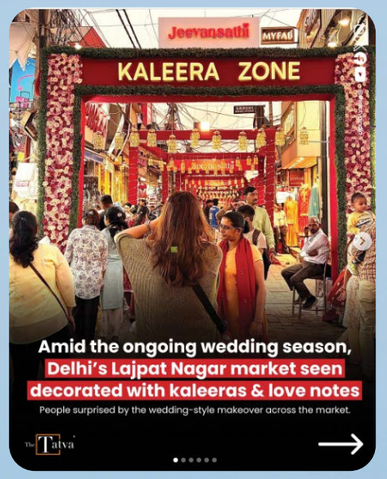
Building for the future means building brands that endure, brands that don't just capture attention today, but earn trust and relevance for tomorrow.











For further details on this function refer to the Management Discussion and Analysis on Page 110

Environmental, Social and Governance

Building *a Responsible* Future

Building for the future carries a responsibility that extends well beyond business performance.

At Info Edge, progress is measured not only by growth, but by how that growth is achieved. The Company's approach encompasses environmental responsibility, meaningful social engagement and sound governance, ensuring that what is built today is both sustainable and inclusive. By embedding ESG principles into its strategic and operational framework, Info Edge strengthens long-term value creation while contributing to a more responsible digital future.

A future worth building is one built to last: for shareholders, for communities and for the generations that follow.

Environment

A Responsible Environmental Footprint

At Info Edge, building for the future also means operating with ecological responsibility. The Company continues to integrate sustainable practices across its operations, recognising that long-term business resilience and environmental stewardship operate in tandem. Its environmental approach is focused on improving energy efficiency, responsibly managing electronic waste, increasing renewable energy consumption, reducing emissions and creating greener workplaces.

Energy Efficiency

Info Edge continues to adopt efficient technologies and processes to reduce energy consumption across its operations.

Renewable Energy Adoption

Info Edge continues to move towards cleaner energy sources and reducing dependence on fossil fuels by increasing renewable energy use across its operations. The Company's rooftop solar installation at its corporate office, A-88 and C-10 Noida Offices supports this transition by reducing dependence on grid electricity and lowering greenhouse gas emissions.

250 kW

Rooftop solar capacity

38.8%

Increase in Renewable Energy Consumption





Emissions Management

Info Edge continues to monitor and manage its emissions footprint. The Company has recorded a decrease in combined Scope 1 and Scope 2 emissions and is working to strengthen Scope 3 emissions capture, aligning its environmental practices with evolving sustainability expectations.

5,198.23 MT

Scope 1 + Scope 2 emissions

Responsible E-Waste Management

As a digital-first organisation, responsible management of electronic waste remains an important environmental priority. Info Edge has policies in place for the responsible disposal and recycling of electronic and battery waste, helping reduce the environmental hazards associated with such waste.

1.93 MT

E-waste generated during FY26 against 3.83 metric tonnes generated in FY25

2.03 MT

Battery waste generated during FY26 against 6.46 metric tonnes generated in FY25

Green-Certified Workspaces

Info Edge's office portfolio reflects its commitment to sustainable workspaces, with its Mumbai office IGBC Platinum Certified and its Noida corporate office recognised with IGBC Silver certification. The Chennai and Hyderabad offices have also received IGBC Green Interior certifications, demonstrating enhanced performance across water efficiency, site management, energy efficiency, indoor environment quality, interior materials and eco-friendly design.

Social

Building Stronger Communities

Corporate Social Responsibility at Info Edge

Driven by a vision of shared growth, Info Edge's CSR initiatives are focused on creating equitable opportunities for sustainable development, with education and livelihoods at the core of its social impact initiatives. Building for the future means building it for everyone and by investing today in the learning and livelihoods of India's most marginalised communities, the Company is helping create the opportunities on which tomorrow's progress depends.

Info Edge's CSR vision is anchored in UN SDG 4 (Quality Education) with initiatives further aligned to SDG 5 (Gender Equality), SDG 8 (Decent Work and Economic Growth), and SDG 10 (Reduced Inequalities) delivered through trusted on-ground partners to reach and empower the most marginalised communities.



Focus Areas: Education and Livelihoods

Info Edge's CSR programme focuses on making impactful interventions at various stages across the education and livelihoods spectrum.

Early Childhood & Foundational Learning	Formal Schools & Holistic Learning	Girl Education & Empowerment	Teachers & School Leaders	Higher Education	Skilling & Livelihoods
Sarthak Foundation	Vidya & Child	Khan Academy India	Simple Education Foundation	Ashoka University	Magic Bus India Foundation
Language & Learning Foundation	SSMI	Milaan	Creatnet Education	Plaksha University	Literacy India
LIFI	Lotus Petal Foundation	MukkaMaar	Teach For India	Foundation for Excellence	TRRAIN

Early Childhood Education and Foundational Learning

Focus group: First-generation learners

This category focuses on expanding access to quality education primarily for first-generation learners in pre-primary and primary grades, with an emphasis on strengthening Foundational Literacy and Numeracy (FLN). Through Sarthak Foundation's Yellow Rooms—yellow-painted community study centres in urban slums—children receive quality education in safe and inclusive spaces that also support holistic development. LIFI's *Maati Paathshalas* extend education to out-of-school children from migrant labour communities at brick kilns in rural Haryana. In around 40 government primary schools in Noida, Language and Learning Foundation piloted its Balvatika programme to prepare children aged five to six for Grade 1 through play-based learning.

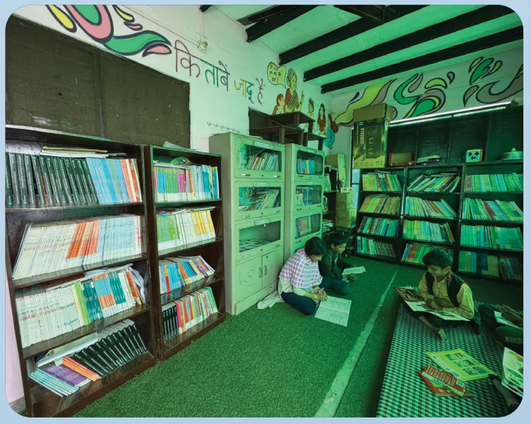




An early childhood educator teaching children at a *Balvatika* in GB Nagar, Uttar Pradesh



Community members at LIFI *Maati Paathshala,* classroom at brick kiln



Library for children at a Children and Youth Resource Center (CYRC) in rural Haryana



Parents Teachers Meeting being held at a Sarthak Yellow Room

Formal Schools and Holistic Learning

Focus group: Children from low-income backgrounds

This category focuses on improving access to quality education and school infrastrcuture to help achieve grade-level learning outcomes for students from low-income communities while also supporting education continuity. Swami Sivananda Memorial Institute School was supported for remedial education, life skills development, and computer literacy for around 500 students. Through Vidya & Child Vatika School, more than 100 post-primary students received school education and after-school support. At the Lotus Petal School, the construction of a basketball-cum-tennis court improved access to sports facilities for over 1,000 students.





Students engaged in activity-based learning at SSMI School, Delhi



Sports facility built at the Lotus Petal School, Gurugram

Girl Education and Empowerment

Focus group: Girl students from historically underserved communities

Through Khan Academy India's mathematics learning programme in government-run Kasturba Gandhi Balika Vidyalayas (KGBVs) across rural Uttar Pradesh, girl students from marginalised backgrounds received support to strengthen numeracy. SwaTaleem Foundation's programme in KGBVs in Haryana focused on socio-emotional learning and English language development. MukkaMaar reached over 900 adolescent girls in Delhi government schools through self-defence training, confidence-building, and creating safe spaces for sensitisation on gender-based violence.





Socio-emotional learning session being conducted at a KGBV, Haryana



Students at KGBV, UP, learning math on the Khan Academy platform

Teachers and School Leaders

Focus group: In-service teachers and school leaders

This category focuses on strengthening the capabilities of teachers and school leaders to improve learning outcomes and the wider education ecosystem. Simple Education Foundation's *Teachers for Tomorrow* initiative builds the academic skills, confidence, and classroom readiness of pre-service teachers. Creatnet Education's *Prathmik Pracharya Samvaad* works at scale with over 1,500 in-service MCD primary school principals, reinforcing their role within the education system. Teach For India's TFIx extends its fellowship model to rural India by working with grassroots education entrepreneurs across the country.





A training session for principals of government primary schools in Delhi



TFIx education entrepreneurs representing eight grassroots organisations

Higher Education

Focus group: Students pursuing higher education

This category focuses on fostering student entrepreneurship, providing need-based scholarships, and supporting long-term higher education infrastructure. The Info Edge Centre for Entrepreneurship at Ashoka University combines academic learning with industry exposure to instil an entrepreneurial mindset among students. At Plaksha University, support was extended towards world-class student-facing infrastructure for technical higher education. In partnership with the Foundation for Excellence, a scholarship programme was launched to provide financial assistance to academically bright students from low-income families pursuing engineering degrees at leading colleges in India.





Students in an event at the Centre for Entrepreneurship, Ashoka University



Educational facilities at the Info Edge Nexus Hall, Plaksha University

Skilling and Livelihoods

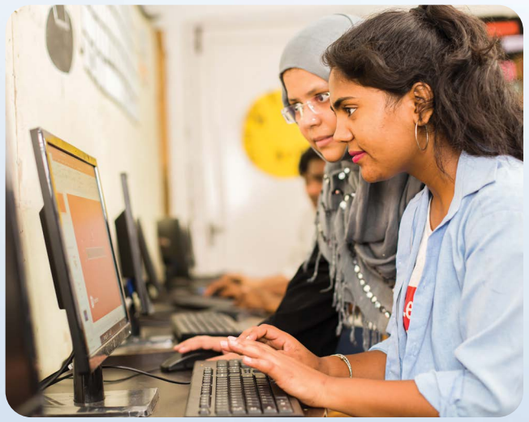
Focus Group: Unemployed youth, PwDs, and women

This category focuses on building job and industry readiness among disadvantaged youth, particularly women and Persons with Disabilities (PwDs). TRRAIN's *TRRAINHer Ascent* and *PANKH* programmes supported skills development for women and PwDs, respectively, opening pathways to employment. Magic Bus India Foundation's livelihood centres trained over 430 urban underserved youth in soft skills, communication, and basic IT skills, with more than 70% placed in formal jobs. Literacy India's Sampurna Shiksha initiative provided community women with training in stitching, beauty, and wellness, supporting their financial independence.









Community youth learning IT skills at Magic Bus India center in Ghaziabad



Women learning to stitch at Literacy India Community Centre









Governance

Building on Strong Governance

Nothing built to last stands without a sound structure beneath it.

For Info Edge, good governance is that structure—the framework of transparency, accountability and ethical conduct on which everything else is built. It is what allows the Company to invest through uncertainty, allocate capital with discipline and make decisions that serve the long term rather than the moment. As the business grows in scale and complexity, this foundation only becomes more important.

The same trust that users place in Info Edge's platforms, shareholders and stakeholders place in its governance. A seasoned, independent board, robust risk management and a culture of doing things the right way ensure that as the Company builds for the future, it does so responsibly, protecting the interests of all those it serves.



Board of Directors



Mr. Kapil Kapoor
Chairman
Non-Executive Director
B C



Mr. Sanjeev Bikhchandani
Founder and
Executive Vice-Chairman
F G E D



Mr. Hitesh Oberoi
Co-Promoter,
Managing Director and CEO
C D E F G



Mr. Pawan Goyal
Whole-time Director and
CBO-Naukri (till May 31, 2026)



Mr. Sanjiv Sachar
Independent Director
A B



Mr. Ashish Gupta
Independent Director
(till July 20, 2026)



Ms. Geeta Mathur
Independent Director
C D E A



Ms. Radha Rajappa
Additional Director
(Independent Director)
A



Mr. Rajesh Magow
Additional Director
(Independent Director)
B

Board Committees

- A Audit Committee
- B Nomination and Remuneration Committee
- C Stakeholders' Relationship Committee
- D Corporate Social Responsibility Committee
- E Risk Management Committee
- F Business Responsibility and Sustainability Reporting Committee
- G Committee of Executive Directors

Chairperson Member

Notes

1. *In the interest of good governance and to reflect the latest information available in the public domain, the details of composition of the Board and its committees stated in this section have been updated till July 2026, and may differ from those reported in the Statutory Reports forming part of this Annual Report, which were approved by the Board on May 22, 2026.*
2. *Subsequent to the end of the year under review, following changes took place in the composition of Board:*
   a) *Mr. Pawan Goyal ceased to be the Whole-time Director & CBO-Naukri with effect from close of business hours on May 31, 2026 and consequently as member of committees, as applicable.*
   b) *Mr. Rajesh Magow and Ms. Radha Rajappa were appointed as Independent Directors w.e.f. June 9, 2026, for a consecutive period of five years, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.*
   c) *Mr. Ashish Gupta upon completion of his second term, ceased to be the Independent Director of the Company with effect from the close of business hours on July 20, 2026 and consequently as chairman/member of committees, as applicable.*

Read full profiles of the current Board of Directors at: www.infoedge.in/About/BoardOfDirectors

Board Composition and Diversity

Board Composition	Non-Executive Director	Executive Directors	Independent Directors	Total
No. of Directors	1	2	4	7
% of Directors	14.29%	28.57%	57.14%	100%

Female Directors on the Board: **28.57%**

Corporate Information

Interim Chief Financial Officer
Mr. Ambarish Raghuvanshi

Company Secretary & Compliance Officer
Ms. Jaya Bhatia

Statutory Auditors
S.R. Batliboi & Associates LLP, Chartered Accountants
(FRN: 101049W/E300004)

Secretarial Auditors
Chandrasekaran Associates, Company Secretaries
(FRN: P1988DE002500)

Internal Auditors
T.R. Chadha & Co. LLP, Chartered Accountants

Registered Office
GF-12A, 94, Meghdoot Building, Nehru Place,
New Delhi – 110 019, India

Corporate Office
B-8, Sector-132, Noida, Uttar Pradesh – 201 304, India

CIN: L74899DL1995PLC068021

Bankers
ICICI Bank Limited
HDFC Bank Limited
Citibank
State Bank of India
Yes Bank
Axis Bank
Kotak Mahindra Bank
Bank of Baroda
Deutsche Bank
Standard Chartered Bank
HSBC
DBS

Management Discussion *and* Analysis



FY26 was marked by heightened global uncertainty. Resurfacing tariff pressures, the continuing Russia–Ukraine war, intermittent India–Pakistan tensions, and escalating instability in the Middle East contributed to a more cautious operating environment, alongside evolving risks around inflation, interest rates, trade flows and supply chain realignments. At the same time, rapid advances in Artificial Intelligence (AI) emerged as a defining structural shift, creating significant opportunities to enhance products, user engagement and productivity while accelerating technological disruption across industries.

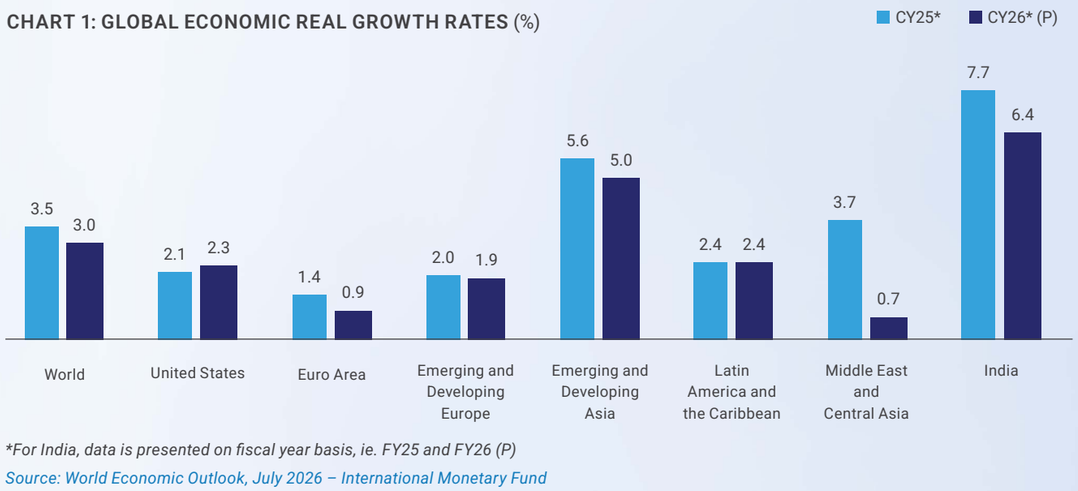
Under the circumstances, Info Edge delivered resilient performance in FY26, supported by the strength of its diversified digital portfolio, healthy profitability and robust cash generation. The recruitment business continued to grow steadily while maintaining industry-leading margins, and the Company's non-recruitment businesses gained market share, sustained growth momentum and collectively generated positive cash flows from operations. The Company continued to embed AI across its platforms while launching new AI-native products, and its investment portfolio created long-term shareholder value as major investee companies, including Eternal Limited (Eternal) and PB Fintech Limited (PB Fintech), scaled their businesses and improved profitability.

Business Environment

The Global Economy

According to the International Monetary Fund (IMF), the global GDP is projected to grow by 3.0% in CY26 and 3.4% in CY27, compared with 3.5% in CY25, reflecting a moderation in growth as businesses and consumers adjust to a more challenging macroeconomic environment. Inflation is expected to remain above long-term averages, although on a gradual easing trajectory.

CHART 1: GLOBAL ECONOMIC REAL GROWTH RATES (%)



**For India, data is presented on fiscal year basis, ie. FY25 and FY26 (P)*

Source: World Economic Outlook, July 2026 – International Monetary Fund

While the baseline outlook remains stable, risks from geopolitical conflicts, trade fragmentation, commodity price volatility and tighter financial conditions continue to pose challenges to global growth. At the same time, rapid advances in AI are beginning to reshape business models and investment priorities across industries. For digital platform businesses such as Info Edge, these global developments influence operating conditions through three principal channels. First, hiring demand in export-oriented sectors, particularly information technology services, remains linked to global economic activity. Second, the overseas education market is influenced by changing visa policies, student mobility and geopolitical developments. Third, global capital flows and investor sentiment continue to affect technology valuations and the Company's investment portfolio.

Despite these headwinds, Info Edge's diversified business portfolio demonstrated resilience during FY26. The recruitment business navigated a measured hiring environment while sustaining profitable growth. NaukriGulf benefitted from healthy hiring activity across the Middle East for most of the year, with moderation towards the end of the year owing to regional conflicts. While Shiksha's Study Abroad business remained impacted by tighter visa norms in key destination markets, the Company's major listed investments continued to scale profitably and create long-term shareholder value.

The Indian Economy

India continued to be one of the fastest-growing major economies during FY26, supported by resilient domestic demand, sound macroeconomic fundamentals, and continued public investment in infrastructure and digitalisation. While economic growth moderated from the exceptionally strong levels of the previous year, it remained well ahead of most large economies. The IMF projects India's real GDP growth at 6.4% in FY26 and 6.7% in FY27, reflecting the country's favourable long-term growth outlook.

The operating environment during the year remained influenced by global uncertainties, including geopolitical tensions, elevated commodity prices, and a softer external demand environment. Nevertheless, continued urbanisation, formalisation of the economy, rising household incomes, expanding digital adoption and favourable demographics continue to support long-term growth across India's consumption and services sectors.

India's Digital & AI Transformation

India's digital economy continued to expand rapidly during FY26, supported by one of the world's largest internet user bases, affordable mobile data, widespread smartphone adoption and continued investments in digital public infrastructure. Digital technologies are increasingly transforming how individuals access employment, housing, education, financial services, healthcare and commerce, creating significant long-term opportunities for platform businesses.

The country's digital transformation continues to be underpinned by strong policy support. Over the past decade, the Digital India programme has accelerated internet connectivity, digital inclusion and the adoption of digital public infrastructure. Platforms such as Unified Payments Interface (UPI), Aadhaar, DigiLocker and BharatNet have significantly reduced friction across the economy while improving access to digital services. As digital adoption deepens, India's digital economy is expected to become an increasingly important contributor to the country's overall economic growth over the coming decade.

Alongside this digital transformation, AI is emerging as the next structural driver of productivity and innovation. Enterprises across sectors are increasingly integrating AI into customer engagement, decision-making, software development and business operations. India is well-positioned to participate in this transition, supported by a vibrant technology ecosystem, one of the world's largest pools of digital talent, and a rapidly expanding startup landscape. The country today hosts more than 2,100 Global Capability Centres (GCCs), which are increasingly undertaking high-value work across engineering, product development, data science and AI. Government initiatives such as the IndiaAI Mission are further strengthening the country's AI ecosystem by expanding compute infrastructure, promoting indigenous AI research, improving access to high-quality datasets, supporting startup innovation and investing in talent development. The convergence of digital infrastructure, AI innovation, a strong technology talent pool and supportive public policy is creating a favourable environment for technology-led businesses, positioning India as one of the most attractive long-term digital growth markets globally.

Implications for Info Edge

The long-term structural trends shaping the global and Indian economies map directly to Info Edge's businesses. Formalisation of employment, expansion of GCCs, and growing demand for specialised talent in AI, data science, cybersecurity and product engineering continue to expand the addressable market for the Company's recruitment platforms led by **Naukri**, while the continued formalisation of blue- and grey-collar employment strengthens the long-term opportunity for **Job Hai**. Beyond recruitment, increasing digital discovery and transparency support **99acres**, rising consumer trust in digital platforms benefits **Jeevansathi**, and India's large and aspirational student population underpins long-term demand for higher education guidance through **Shiksha**. Across all businesses, AI acts as both an opportunity and a catalyst for change—a theme examined in detail within each vertical.

Business Structure

Info Edge's business segments are organised around a single objective: value-creating growth over the long term. The Company drives this through investments in its operating businesses, which strengthen competitiveness and create synergies across the existing portfolio. At the same time, Info Edge maintains a strong liquidity position, holding sufficient cash and cash equivalents, to safeguard its core operations from financial risk. To make better use of this cash, the Company also channels a part of it into financial investments, backing startups led by committed entrepreneurs who use technology to solve real-world problems and have the potential to scale into sustainable, long term value-creating ventures.

The Business Portfolio

Strategically, the business comprises two portfolios: operating businesses and financial investments.

Operating Businesses

The core verticals—Recruitment, Real Estate, Matchmaking, and Education—sit at different stages of maturity, each holding strong market leadership in dynamic sectors where digital transformation continues to reshape market structures. Growth comes through both organic and inorganic routes. Organically grown brands include Naukri, Job Hai, etc. in Recruitment, 99acres in Real Estate, Jeevansathi in Matchmaking, and Shiksha in Education, with priorities centred on expanding services, enhancing user experience, and building new revenue streams while defending category leadership.

Inorganically, growth is supported by strategic investments and acquisitions like Zwayam, DoSelect and Aisle, enabling platform enhancements, ecosystem development, and capability augmentation across vertical and horizontal expansion, market consolidation, and new capabilities. Each business, along with its related investments, is run by an independent, empowered team with strong domain leadership, operating with autonomy to drive innovation while central functions, Finance, Legal, HR, and IT, provide governance and ensure alignment with group-level policy.

Financial Investments

Info Edge follows a hybrid approach here, deploying capital both directly from Balance Sheet and through Wholly-Owned Subsidiaries and through Alternate Investment Funds (AIFs) This lets the Company back promising early-stage startups without diverting focus from its core operations. Over time, this segment has matured into a structured platform built on two avenues:

Direct Investments through Balance Sheet and through Wholly-Owned Subsidiaries

Typically directed at early-stage startups with long-term value potential, this route has already delivered notable outcomes, including the successful listings of Eternal and PB Fintech.

Investments through AIF

Capital is also channelled through AIF schemes managed by Info Edge Ventures and its investment management team. These funds are managed by experienced investment professionals under a robust risk-management framework and are focused on generating long-term value through disciplined capital allocation. The Company's investments are currently channelled through the following schemes:

Scheme Name	Corpus (₹ Mn)[1]
IE Venture Fund I (including follow-on)	15,135
IE Venture Investment Fund II	12,716
Capital 2B Fund I	6,378
IE Venture Investment Fund III	11,290
B8 Fund I	2,500
A88 Fund I	2,500

[1]Info Edge effective holding: c. 50%, 44.7%, 45.2% in Fund I, Fund II, Capital 2B, and c. 89% in IE Venture Investment Fund III, 100% in B8 Fund I and A88 Fund I, respectively. The details are as of March 31, 2026.

Collectively, these funds provide exposure to a diversified portfolio of 135 startups, with a concentration in AI, deeptech and consumer tech, alongside investments across SaaS, fintech and B2B e-commerce.

For further details on Investments refer to the Management Discussion and Analysis on Page 95



Business Review

Businesses Under Direct Management in the Standalone Entity

Recruitment | naukri

Recruitment is Info Edge's largest and most profitable business, and has been the cornerstone of the Company's growth for more than two decades. Beyond being its principal revenue and profit generator, it has provided the financial strength to invest in technology, new businesses and one of India's leading internet investment portfolios. Today, the business operates one of India's most comprehensive talent hiring ecosystems, connecting recruiters and jobseekers across the entire hiring value chain through enterprise hiring solutions, specialised recruitment platforms, AI-powered products, jobseeker services, recruitment workflow software, skill assessment solutions, geographic expansion and the value segment.

Market Overview

India's recruitment market continued to demonstrate resilience during FY26 despite a measured hiring environment. While macroeconomic uncertainty, geopolitical developments and a cautious spending environment saw moderated recruitment activity across certain sectors, the long-term fundamentals of India's employment market remained robust.

Hiring activity during FY26 remained measured as organisations balanced cost discipline with selective investments in growth. While hiring in IT services continued to remain subdued for much of the year, demand across several non-IT sectors demonstrated greater endurance. The Naukri JobSpeak Index reflected these trends through the year, with hiring activity stabilising after the moderation witnessed over the previous two years and gradually improving across several sectors towards the latter part of FY26.

Hiring remained particularly stable across GCCs, hospitality, healthcare, retail, education and real estate, while demand for professionals with expertise in AI, data science, cybersecurity and product engineering continued to grow significantly faster than the broader market. Hiring momentum also broadened geographically, with Tier II cities continuing to gain prominence as enterprises expanded operations beyond traditional metropolitan hubs.

Structural Drivers

A defining characteristic of India's recruitment market is that hiring demand is influenced not only by employment growth but also by workforce mobility. Employee attrition continues to generate significant recruitment activity even during periods of moderate economic growth, as organisations increasingly rely on external hiring to replace attrition, acquire specialised capabilities and support business expansion. For recruitment platforms, therefore, gross hiring demand is a more meaningful indicator than net employment creation alone. This structural characteristic contributes to the resilience of India's organised recruitment market across economic cycles.

At the same time, AI is fundamentally reshaping the recruitment industry. Enterprises are increasingly adopting AI across candidate sourcing, screening, interview scheduling, matching, recruitment marketing and workforce planning. Rather than replacing recruitment platforms, AI is accelerating the industry's transition towards more intelligent, automated and data-driven hiring processes, enabling recruiters to improve productivity while delivering better candidate experiences.

India's position as a global technology and innovation hub continues to strengthen these structural trends. The country's 2,100+ GCCs continue to expand hiring across engineering, product development, AI, cybersecurity and digital transformation. The employment landscape is also becoming more geographically diversified, with increasing investment across Tier II and Tier III cities creating new employment clusters. At the same time, the rapid growth of blue- and grey-collar segment and flexible workforce models is creating a large and underpenetrated opportunity for digital recruitment platforms serving the value segment.

Key Trends Basis JobSpeak Index

Hiring activity remained measured as organisations balanced cost discipline with selective investments in growth.

JobSpeak Index stabilised in the latter part of the year after the moderation witnessed over the previous two years. *Refer to Chart 3* for the quarterly YoY growth trend in the Naukri JobSpeak Index over the last three years.

GCCs continued to be one of the strongest drivers of organised hiring, particularly across engineering, AI, product development and digital capabilities.

Demand for AI, data science and cybersecurity professionals continued to outpace the broader market.

Select Non-IT sectors demonstrate relatively stronger resilience amidst uncertain macro environment, supported by continued hiring across hospitality, healthcare, retail, education and real estate.

Hiring activity broadened beyond metropolitan markets, with Tier II cities continuing to emerge as important talent hubs. Southern and Western corridors led the way in Tier II hiring trends.

CHART 2: NAUKRI JOBSPEAK INDEX



CHART 3: NAUKRI JOBSPEAK INDEX – QUARTERLY YOY GROWTH (%)



CHART 4: INDUSTRY-WIDE HIRING TRENDS IN INDIA, FY26 VS FY25 (%)

+18% Hospitality/Travel

+17% BPO/ITES

+9% Oil & Gas

+14% Education

+15% Real Estate

+18% Insurance

+3% Retailing

+6% Healthcare

+6% Pharma/Biotech

+6% FMCG

+1% IT/Software Services

0% Auto

-8% Telecom

-7% Banking/ Financial Services

+43% AI/ML

+4% GCC

The Indian Recruitment Model & Naukri's Competitive Advantage

The Indian Recruitment Model

India's recruitment market is structurally different from most developed markets, and this distinction has been central to Naukri's leadership in the country for over 20 years. In many global markets, recruitment is primarily driven by a job-posting model. Employers advertise vacancies, candidates submit applications, and recruiters evaluate the applicant pool. While this approach works efficiently in markets characterised by relatively balanced labour supply and demand, it becomes less effective in markets such as India, where a single vacancy can attract hundreds and in many cases, thousands of applications.

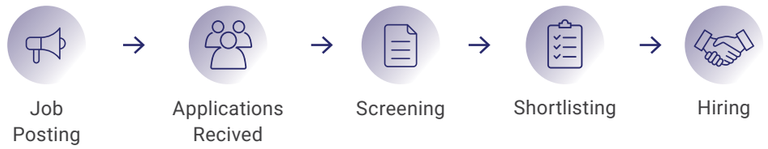
India's recruitment ecosystem has therefore evolved around a database-led search model. Rather than relying solely on inbound applications, recruiters proactively search candidate databases, identify relevant talent, and directly engage with prospective candidates. This approach significantly improves hiring efficiency by enabling recruiters to filter candidates based on skills, experience, location, compensation and other parameters before initiating contact.

As the recruitment process becomes increasingly search-led, the quality, scale and intelligence of candidate data become the principal sources of competitive advantage. Leadership in India's recruitment market is determined not merely by the number of job listings or registered users, but by the ability to continuously enrich candidate data, generate superior matching outcomes and deliver measurable hiring efficiency for recruiters.

Globally, recruitment has traditionally been application-led: employers post jobs and wait for candidates to apply.

CHART 5: GLOBAL RECRUITMENT MODEL

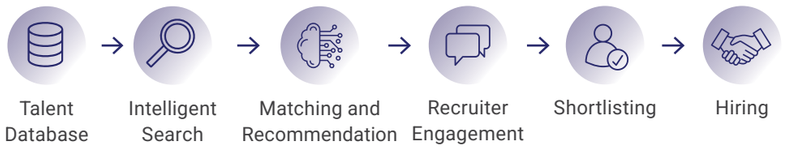
Application-Led and Reactive



In India, employers prefer searching and discovering the right talent proactively, powered by intelligent matching, recommendations and insights.

CHART 6: INDIAN RECRUITMENT MODEL

Database-Led and Proactive

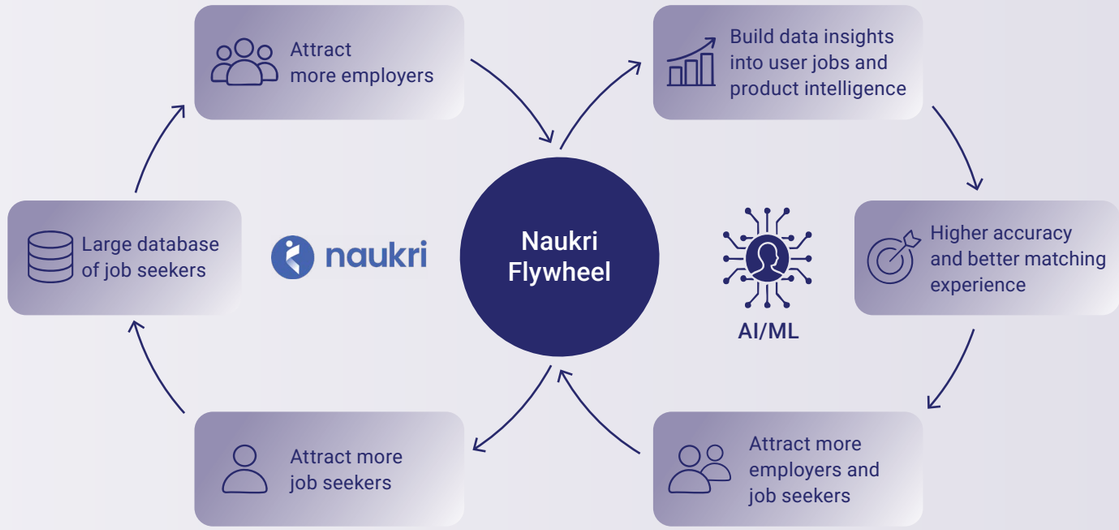


Database Scale, Freshness & Behavioural Data

Over nearly three decades, Naukri has built one of India's largest and most dynamic recruitment ecosystems. As of March 31, 2026, the platform hosted 115 Million resumes, with approximately 23,000 new resumes added every day and more than 713,000 resumes updated daily during FY26, ensuring that recruiters have access to a continuously expanding and refreshed talent pool.

Beyond scale, millions of daily interactions by recruiters and jobseekers generate rich behavioural signals that continually improve search relevance, candidate recommendations and matching accuracy. Supported by sustained investments in AI/ML, these proprietary datasets enable the platform to become increasingly intelligent over time.

CHART 7: NAUKRI FLYWHEEL



Platform Flywheel & Network Effects

This creates a powerful self-reinforcing platform flywheel. Unlike traditional recruitment businesses, where competitive advantages are primarily relationship-driven, digital recruitment platforms become stronger as participation increases. Every additional recruiter, candidate and interaction enhances the platform's intelligence, improves matching quality and increases the value delivered to all participants. As these network effects compound over time, they become increasingly difficult for competitors to replicate.

Sales & Distribution Reach

These digital advantages are reinforced by one of the industry's largest direct sales and customer engagement organisations. With a presence across more than 75 cities, the Company has built deep relationships with enterprises, recruitment consultants, GCCs, start-ups, and small and medium businesses, while simultaneously expanding its reach across Tier II and Tier III markets. This extensive market presence enables faster customer acquisition, stronger retention and deeper penetration across India's organised recruitment market.

From Marketplace to Talent Solutions Platform

The Company's strategy is also evolving beyond its traditional role as a recruitment marketplace. By integrating talent sourcing automation, talent intelligence, workflow management, skill assessment and candidate engagement capabilities into its ecosystem, Naukri is expanding from a hiring platform into a comprehensive talent solutions partner. These adjacent offerings deepen customer relationships, increase share of wallet and create multiple new avenues for monetisation while reinforcing the competitive strength of the core platform.

AI as Reinforcement, Not Disruption

AI represents the next phase of this evolution. Rather than disrupting the Company's core business model, AI enhances the effectiveness of database-led recruitment by improving search quality, recommendation accuracy, recruiter productivity and candidate engagement. Backed by more than a decade of investments in AI, one of India's largest applied AI labs comprising over 130 data science and ML professionals, and proprietary datasets that cannot be easily replicated, the Company believes it is well positioned to lead the next generation of technology-enabled recruitment.

Business Operations

The recruitment ecosystem is organised into four complementary categories: **Recruitment India B2B, Candidate and Jobseeker Services (B2C), NaukriGulf and Job Hai.** Together, these businesses position Info Edge across every major segment of the recruitment market, from premium executive hiring to entry-level and frontline workforce recruitment, across geographies and customer segments, and from enterprise recruitment solutions to jobseeker services. Each category is discussed in detail in the following sections.

Recruitment India B2B (Employer & Platform Businesses)

This category encompasses the **Naukri** platform, which holds a leadership position in the white-collar hiring space. Naukri operates a database-led model serving a vast base of clients across IT, GCCs, BFSI, manufacturing, infrastructure, healthcare, recruitment consultants and other sectors. As of March 31, 2026, the platform had over 146,000 paid corporate clients. Growth in this category is driven by three variables across the premium, mid and value segments of the market: overall hiring volumes, share of hiring and revenue per hire.

The Premium Segment (>₹30 Lakh CTC)

Premium hiring is among the fastest-growing segments in India's recruitment market, driven by demand for specialised talent across AI, data science, product management and cybersecurity, and supported by India's emergence as a global talent hub and the expansion of GCCs and startups. It is structurally attractive, with higher revenue per hire and significant monetisation headroom. Premium candidates are typically passive and selective, requiring a curated experience. **Naukri,** along with specialised platforms, **iimjobs**, and **Hirist,** serve the fast-growing premium segment. **iimjobs** primarily caters to senior management and leadership hiring, while **Hirist** is an exclusive platform for premium technology talent. **PremiumX**, launched in FY26, further broadens the Company's premium offerings. **Naukri TopTier**, offered as part of the Naukri platform, provides a differentiated, invite-only experience for premium job seekers. Naukri's differentiated multi-platform approach, strong recruiter relationships and expanding premium talent base are helping it gain share while supporting long-term revenue growth and improved revenue per client.

The Mid Segment (₹5–30 Lakh CTC)

In the mid segment, while volume growth has moderated due to broader cyclical and economic factors, it remains the core segment for **Naukri**. The leadership position is supplemented by a large and diverse customer base across IT services, technology companies, BPM, GCCs, BFSI, healthcare, manufacturing, infrastructure and recruitment consultants. Operations in this segment focused heavily on expanding penetration into Tier II and Tier III cities, and among Small and Medium Enterprises (SMEs).

Naukri is actively working to capture a higher share of wallet through new offerings like **Data Products** and **AI-Rex**. Data Products like **Talent Pulse** and **Executive Intelligence** are AI-powered strategic talent intelligence tools that deliver insights on companies, salaries, employer branding, talent movement and workforce planning. These products have already delivered a revenue of ₹320 Million in FY26. AI-Rex, an agentic recruitment platform, improves productivity of end-to-end hiring workflows for enterprises—from job mandate intake to candidate shortlisting—meaningfully reducing time-to-hire. With 1,000+ clients onboarded and 30,000+ job mandates closed as of March 31, 2026, early adoption is encouraging. The business is also increasing revenue per hire through branding services, job marketing and assisted services, combining AI with human-led support.

The Value Segment (<₹5 Lakh CTC)

The value segment spans entry-level roles across sectors and is expanding rapidly with urbanisation and workforce formalisation. Naukri has long served the white-collar end of this segment, including roles below ₹5 Lakh. The larger blue- and grey-collar opportunity, structurally distinct in its dynamics and historically underserved, is addressed through **Job Hai**, the Company's dedicated platform for this market *(see Section on Job Hai for more details)*.

Enterprise Tools & Other Businesses

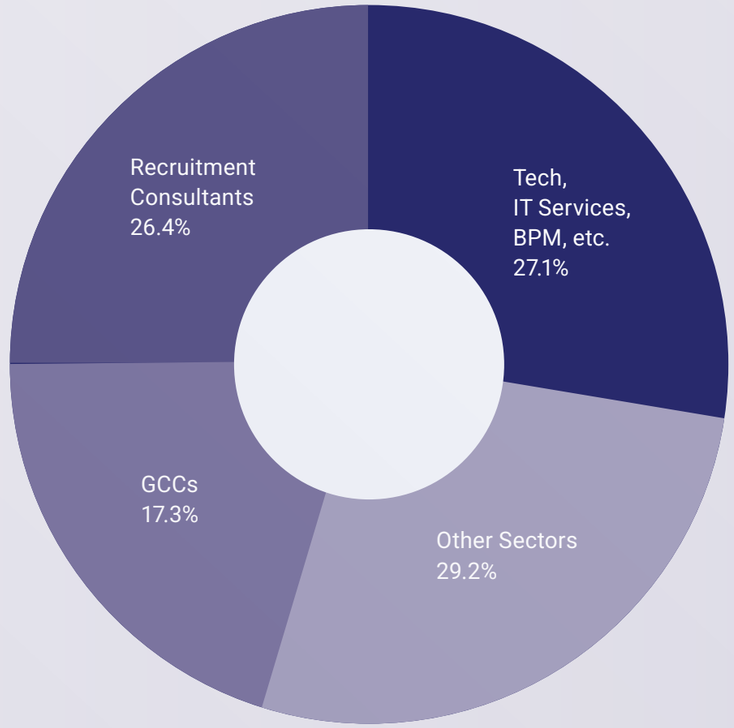
The category is rounded out by enterprise recruitment tools and supporting services built organically and through strategic acquisitions:

- **Zwayam Hire** is an AI-powered enterprise recruitment automation platform that digitises the end-to-end recruitment process. Its API integration with the Naukri Hiring Suite extends these capabilities further, exemplifying the Company's strategy of cross-leveraging new products with established brands.
- **DoSelect** is a skill-assessment platform trusted by over 4,000 clients and 8,500+ HR professionals, having powered more than 10 Million assessments. With a library of 150,000+ questions, support for 25+ programming languages and 15 frameworks, and an AI-enabled proctored IDE, it enables full-stack and project-based evaluations across recruitment and L&D use cases.
- **Naukri Campus** focuses on preparing freshers from college campuses for their first job, with the primary objective of transitioning campus hiring activity from offline to online. It offers role exploration, aptitude tests, expert sessions and contests to help students prepare for jobs and internships across IT and other sectors.
- **AmbitionBox,** within the Job Search Enablement portfolio, is India's No. 1 platform for company reviews and salary insights, with over 19 Million registered users, 40 Million+ salary contributions, 10 Million+ company reviews and 18 Lakh+ interview questions. AmbitionBox has achieved a key milestone on the employer side, surpassing 1,000 paid employers subscribing to the offerings. In FY26 it hosted with Naukri, the fifth edition of the AmbitionBox Employee Choice Awards, recognising top companies to work for based on authentic employee reviews and ratings.

Broad-Based Sector Diversification

The Company's recruitment business is well diversified across multiple sectors. While IT services continues to be a significant segment, the Company's reliance on IT services clients has moderated over the years, supported by strong growth in GCCs and other emerging sectors. GCCs contributed around 17.3% of Recruitment India B2B billings in FY26. In FY26, billings in Tech, IT Services and BPM combined grew by 8.3%, GCCs by 10.3%, Other Sectors by 8.5% and the Recruitment Consultants segment by 6.5%.

CHART 8: DISTRIBUTION OF RECRUITMENT INDIA B2B BUSINESS BILLINGS BY CUSTOMER TYPE FOR FY26 (%)



IT Services	18.9%
Tech Companies	4.3%
BPM	2.9%

GCC – IT Services	6.5%
GCC – BPM	1.3%
GCC – Tech Companies etc.	3.0%
GCC – Others	6.5%

BFSI	5.0%
Infrastructure, Manufacturig and Related Sectors	10.4%
Rest of Other Sectors	14.8%

Candidate & Jobseeker Services (B2C)

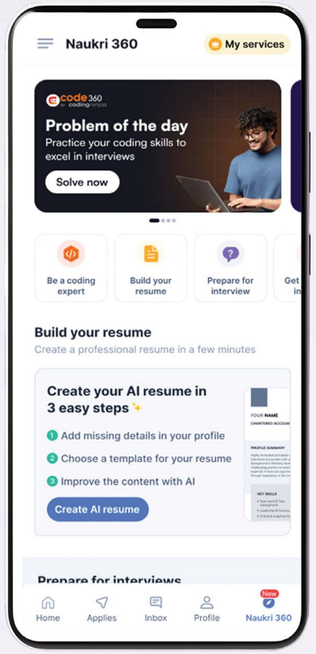
This category focuses on the jobseeker side of the marketplace, deepening engagement with Naukri's large existing user base through three offerings.

Naukri 360 is a comprehensive, largely self-serve do-it-yourself (DIY) career platform offering specialised services for jobseekers, including resume preparation, interview training, and a range of mock interview and practice sessions. During FY26, the Company launched a Jobseeker Agent called **Neo**, which enables AI-powered job discovery, real-time job alerts and auto job apply (if enabled). Since April 2024, approximately 9.8 Million AI-powered resumes have been downloaded, and approximately 4.6 Million AI-led interviews have been completed as of March 31, 2026.

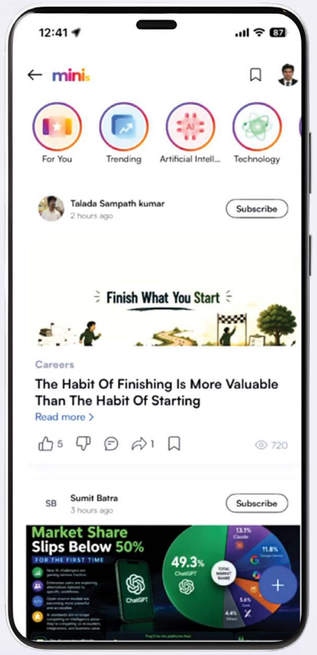
Naukri 360 also carries a do-it-for-me (DIFM) layer, evolved from the original **Naukri FastForward** service, in which a team of professional experts handle resume writing, profile building and related jobseeker support directly, creating a more bespoke, concierge-like experience for users. The DIY products and DIFM services complement each other, and as a result Naukri FastForward is progressively being folded into Naukri 360 as a premium, expert-led tier rather than existing as an independent sub-brand.

Naukri Minis is a content platform that delivers curated, bite-sized updates on industry trends, job market insights, news and industry shifts and recruitment strategies. Naukri Minis hosts over 500,000 pieces of live content, generating 1,500 hours of daily watch time.

The Naukri B2C business recorded 18.8% billings growth in FY26 while sustaining a high-margin, profitable model, with Q4 billings up 32.9%. Paid users rose from 1.3% to 2.5% of the overall Naukri monthly active users over the last 15 months–a testimony to product adoption and value delivery. With deepening engagement, expanding monetisation levers and continued product innovation, the category is well positioned for faster growth.



Naukri 360 offering suite of specialised services to jobseekers



High jobseeker engagement through Naukri Minis

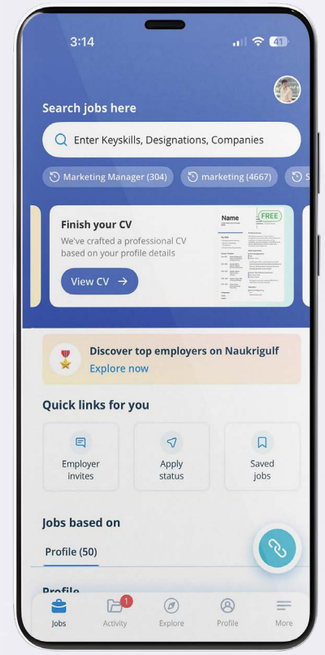
NaukriGulf

Beyond India, the Company operates a Middle East-focused online hiring platform, **NaukriGulf**, replicating Naukri's successful Indian model in the region—starting with the Indian diaspora and expanding to diverse nationalities. This business is focused on the six GCC countries, with the UAE being the key market, followed by Saudi Arabia, Qatar, Oman, Bahrain and Kuwait. It has transformed into a leading regional hiring platform. The business witnessed strong activity through most of FY26, with a moderation in March owing to the West Asia conflict. Leveraging the region's robust economic momentum, NaukriGulf delivered billings growth of 16.3% in FY26 while sustaining high operating profit margins. The business continues to deliver profitable growth, reflecting the depth and resilience of the Middle East recruitment market and providing a strong foundation for future expansion.

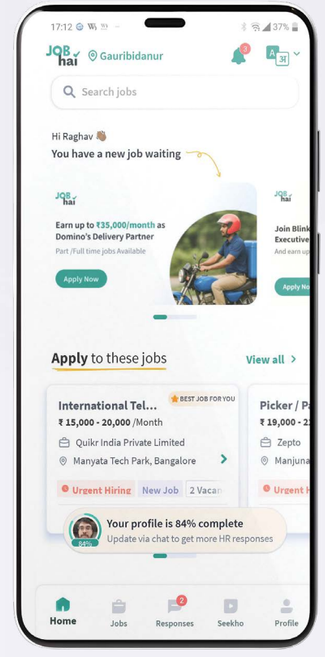
Job Hai

Hiring volumes in the value segment are growing rapidly across warehousing, logistics, manufacturing, delivery, retail and healthcare support, supported by sustained industrial activity and rapid urbanisation. However, the segment has distinct operating dynamics: digital penetration remains low, employers often hire urgently rather than periodically, workers typically do not maintain formal resumes, and job search is largely local. As a result, monetisation remains structurally challenging, with lower ARPUs and higher churn. While Naukri has long served entry-level and white-collar hiring, including roles below ₹5 Lakh salaries level, Job Hai was established to specifically address this highly fragmented, underserved blue- and grey-collar market. The platform now spans over 640+ cities and 45+ job categories nationwide, with over 18 Million jobseekers across roles including customer support, data entry, delivery agents, drivers, on-field runners, sales, business development and cooks. Its monetisation model covers job postings, database access, job boost, assisted hiring and WhatsApp-based outreach, serving SMBs, enterprise clients and recruitment consultants.

Having established market leadership in Delhi NCR over the past two years, Job Hai is preparing to extend this model to Mumbai, Bengaluru and other major markets over the next 12 months. FY26 marked the year the business moved from early-stage validation to establishment at scale; while still relatively small, it is growing well and the Company continues to invest with a long-term orientation. Over the medium to long term, Job Hai is well positioned to benefit from the continued formalisation of India's workforce and economy, and is expected to become a meaningful contributor to group revenue.



NaukriGulf replicating the Naukri playbook in Middle east



High engagement through Job Hai Android App

FY26 Business Performance

Financial Highlights

Despite a measured hiring environment during FY26, the recruitment business delivered a year of resilient growth, demonstrating the strength of its market leadership, diversified customer base and disciplined operating model. Continued investments in technology, AI and product innovation, together with broad-based customer additions and higher monetisation, enabled the business to sustain healthy growth while maintaining industry-leading profitability.

Standalone recruitment billings grew 10.0% year-on-year to ₹23,743 Million, while revenue increased 13.8% to ₹22,559 Million. Operating profit grew 14.4% to ₹12,772 Million, with operating margins improving to 56.6%, reflecting the inherent operating leverage of the business. Cash generated from recruitment operations stood at ₹15,127 Million, reinforcing the capital-light nature of the business and its ability to consistently generate strong free cash flows.

Performance Highlights

₹23,743 Mn
Billings
^10.0%

₹22,559 Mn
Revenue
^13.8%

₹12,772 Mn
Operating PBT
^14.4%

56.6%
Operating PBT Margin

₹15,127 Mn
Cash from Operations
^12.5%

**Figures pertain to standalone performance.*
^ YoY growth

Customer Growth

The recruitment business continued to expand its client base during FY26. Average billed customers on the B2B side increased to approximately 146,000, reflecting healthy customer acquisition and deeper penetration across enterprises, recruitment consultants, GCCs and SMEs. Continued expansion across Tier II and Tier III markets, together with increasing adoption by SMEs, further strengthened the breadth of the customer franchise. The jobseeker engagement has continued to expand during FY26 as well with resume count increasing to 115 Million as of March 31, 2026.

CHART 9: AVERAGE NUMBER OF BILLED CUSTOMERS (RECRUITMENT INDIA B2B BUSINESS) ('000s)

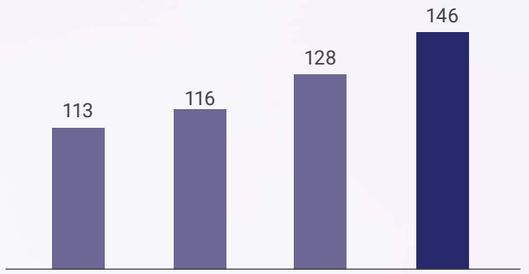
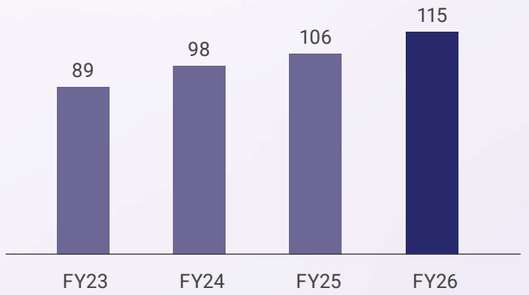


CHART 10: NAUKRI RESUME DATABASE (Mn)



Operating Leverage & Margin Progression

The recruitment business continued to demonstrate strong operating leverage during FY26. Operating margins expanded progressively during the year as revenue growth outpaced operating expenditure, reflecting the scalability of the platform and disciplined cost management. Recruitment margins expanded through the year, from 52.5% in Q1 to 58.5% in Q4, while the core recruitment business (excluding Job Hai) delivered an operating margin of 59.1% for the full year.

CHART 11: RECRUITMENT OPERATING PBT MARGINS QUARTERLY (%)



Cash Generation & Financial Strength

The recruitment business continues to generate significant surplus cash, providing the financial foundation for investments across technology, adjacent recruitment businesses and the Company's broader digital portfolio. Supported by its capital-light operating model, strong cash conversion and disciplined investment approach, the business remains well positioned to sustain profitable growth while continuing to invest behind strategic priorities including AI, premium hiring, enterprise solutions and expansion into new recruitment segments. Cash from operations have grown at a CAGR of 10.3% over the past five years to reach ₹15,127 Million in FY26.

Strategic Priorities and Outlook

Naukri's long-term growth strategy is centred on expanding its leadership across India's recruitment ecosystem while increasing customer value through technology, AI and product innovation. The Company believes that future growth will be driven not only by increase in hiring volumes, but also by expanding its share of recruitment spending, increasing monetisation across its customer base and broadening its participation across the end-to-end hiring lifecycle. The strategy is anchored on five complementary growth pillars.

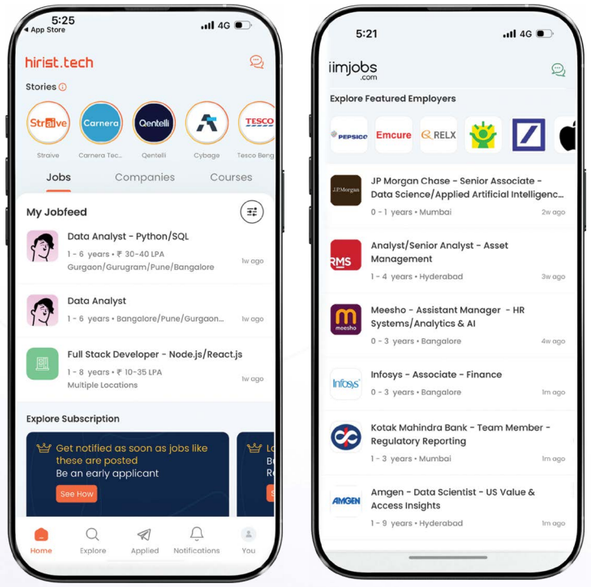
Strengthening Leadership in the Core Recruitment Franchise

The mid-market recruitment segment (compensation levels of approximately ₹5–30 Lakh) remains the largest component of India's organised white collar recruitment market and continues to be the foundation of the Company's business. While hiring volumes in this segment are inherently linked to broader economic conditions, the long-term opportunity remains significant as recruitment continues to become increasingly organised and digital. The Company's strategy is to deepen its leadership by expanding customer acquisition, increasing penetration among SMEs, strengthening its presence across Tier II and Tier III cities, and continuously enhancing recruiter productivity through AI-powered search, matching and talent sourcing automation. Alongside customer acquisition, increasing revenue per recruiter remains a key strategic priority. The Company continues to expand its portfolio of value-added offerings, including recruitment intelligence, employer branding, recruitment marketing, talent sourcing automation and assisted hiring solutions, to capture a larger share of recruitment spending.

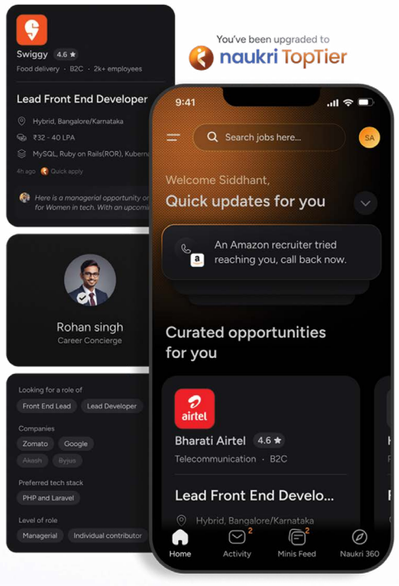
Expanding Premium Hiring

Premium hiring continues to represent one of the most attractive opportunities within India's recruitment market. Increasing demand for specialised talent across AI, data science, cybersecurity, product management and leadership roles, together with the rapid expansion of GCCs and technology-led enterprises, continues to expand this segment.

Serving this segment requires differentiated products, curated talent communities and specialised recruiter capabilities. The Company has built a multi-brand ecosystem, anchored by Naukri, iimjobs, Hirist, PremiumX and Naukri TopTier, to address leadership hiring, management talent and specialised technology recruitment across multiple customer segments. Beyond volumes, premium recruitment represents an attractive monetisation opportunity through higher-value recruiter subscriptions, premium talent access, employer branding solutions and AI-enabled recruitment services.



High engagement through speacialised platforms: iimjobs and Hirist



Naukri TopTier showing curated opportunities for premium jobseekers

AI as the Next Growth Multiplier

AI is reshaping every stage of the recruitment lifecycle—from candidate discovery and matching to recruiter productivity, workflows and talent intelligence. The Company believes AI represents one of the most significant long-term opportunities to enhance customer value, strengthen competitive differentiation and expand monetisation across its recruitment ecosystem.

The Company's AI strategy extends well beyond improving productivity. By embedding AI across search, recommendations, job discovery, recruiter workflows and customer engagement, the Company is transforming Naukri from a recruitment marketplace into a comprehensive AI-enabled talent solutions platform. AI is also enabling the Company to broaden its participation across the recruitment value chain through an expanding portfolio of enterprise solutions, which deepen customer relationships, increase platform stickiness and diversify revenue streams beyond traditional recruitment subscriptions.

Backed by over a decade of investments in AI, one of India's largest applied AI teams (over 130 data science and ML professionals), and proprietary behavioural datasets, the Company believes it is uniquely positioned to lead the next phase of AI-enabled recruitment. These investments are already translating into measurable outcomes, with productivity across multiple workflows improving by 15–20% YoY.

Deepening Jobseeker Engagement & Monetisation

Alongside strengthening its enterprise offerings, the Company continues to invest in building deeper relationships with jobseekers throughout their career journeys. Its strategy extends beyond job discovery to helping users improve employability, navigate career transitions and make better career decisions.

The Company's jobseeker ecosystem—Naukri 360, Naukri FastForward, Naukri Minis and Neo (jobseeker agent) offers services including resume enhancement, interview preparation, personalised job discovery, career guidance and curated content. As AI continues to make career services more personalised and interactive, the Company expects jobseeker engagement to become an increasingly important driver of user lifetime value, platform stickiness and long-term revenue diversification.

Scaling the Value Segment

India's blue-and grey-collar workforce represents one of the country's largest and fastest-growing employment segments. Increasing urbanisation, workforce formalisation and growth in logistics, manufacturing, retail, healthcare, hospitality and platform-based employment continue to expand long-term demand for organised hiring solutions. The Company is expanding its presence in the value segment beyond white-collar hiring, where Naukri already has a leading position. Its immediate priority is to strengthen Job Hai's leadership in markets where it has established strong traction, while gradually expanding into additional metropolitan and large urban centres. Over the long term, continued formalisation of India's labour market and increasing digital adoption are expected to create a significant opportunity for scalable platform-led recruitment in this segment.

Looking Ahead

The recruitment industry continues to evolve as enterprises increasingly adopt digital hiring, AI reshapes recruitment workflows and workforce mobility creates sustained demand for organised hiring solutions. Supported by market leadership, powerful network effects, trusted brands, proprietary data assets and continued investments in technology, the Company is well positioned to strengthen its competitive position, deepen customer relationships and expand its role across the recruitment value chain.

While hiring volumes may remain influenced by near-term macroeconomic conditions, the Company's strategy remains focused on capturing a larger share of India's long-term recruitment opportunity through innovation, disciplined execution and sustained investments in technology. Together, the Company's five growth pillars position the recruitment business to sustain robust, profitable growth over the medium to long term.



Real Estate | 99acres

India's real estate sector maintained strong momentum through FY26, underpinned by a resilient domestic economy amid global uncertainty. The office market scaled new highs as GCCs deepened their India operations and demand for Grade A assets remained strong. The residential market extended its post-pandemic upcycle, supported by increasing urbanisation, rising incomes and growing buyer appetite for higher-value homes. For 99acres, FY26 was marked by disciplined execution against its multi-year strategic transformation. The business progressed from being among the top three players to gaining leadership in traffic, reflecting sustained investments in customer experience, product and technology that translated into measurable market share gains.

Residential Real Estate Segment

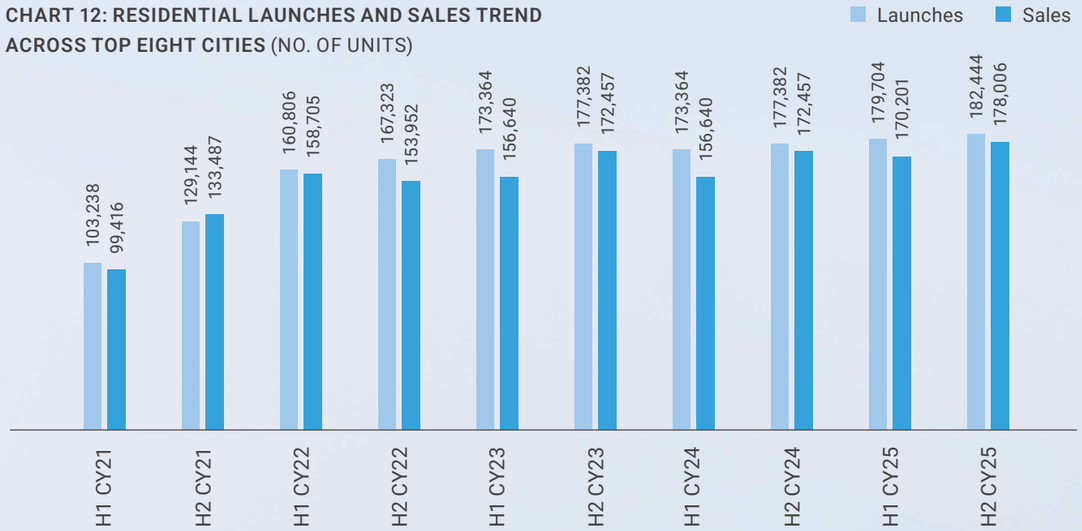
The Indian residential real estate market sustained its post-pandemic momentum through CY25, marking a phase of stability and underlying resilience. Housing sales across the top eight cities stood at 0.35 Million units, with second-half volumes registering the highest half-yearly level recorded since the end of 2013. Demand remained well supported by the Reserve Bank of India's cumulative 125 basis point reduction in the repo rate since February 2025, which aided affordability, along with eased financing conditions.

Buyer interest continued to gravitate towards higher-value homes. Sales of properties priced at ₹10 Million and above grew 14% YoY and now constitute half of total annual sales, with premium segments such as ₹20–500 Million recording even sharper growth. Residential launches reached 0.36 Million units, the second-highest annual volume since 2014, as developers calibrated the pace of new supply to keep pipelines aligned with demand.

New supply remained concentrated in higher ticket sizes, reflecting the continued shift in the market's composition towards premium housing. Strong price escalation followed, with NCR, Hyderabad and Bengaluru recording price growth of 19%, 13% and 12% YoY respectively, driven largely by the strong focus on premium and high-rise residential developments.

Inventory levels are best assessed alongside sales velocity. The quarters-to-sell metric–the number of quarters required to clear existing inventory at the trailing eight-quarter sales pace–held broadly steady at around 5.8 quarters (under eighteen months) across the eight markets, indicating that the overall market fundamentals remained healthy. Developers increasingly relied on buyer-centric measures such as flexible financing structures, subvention schemes and selective stamp duty waivers to support transaction sales momentum.

CHART 12: RESIDENTIAL LAUNCHES AND SALES TREND ACROSS TOP EIGHT CITIES (NO. OF UNITS)



Source: Knight Frank India Real Estate Report, H2 2025; top eight cities

From a policy perspective, relaxations in the income tax regime and reductions in interest rates, the cash reserve ratio and GST through the year collectively improved liquidity within the financial system. Through lower borrowing costs and improved credit availability, these measures are expected to continue supporting housing demand across urban end-user segments. Entering CY26, the market has moved into a more measured, consolidation phase as sustained price appreciation tests affordability at the entry level. Even so, the long-term demand drivers remain firmly intact, and the outlook for residential real estate remains positive.

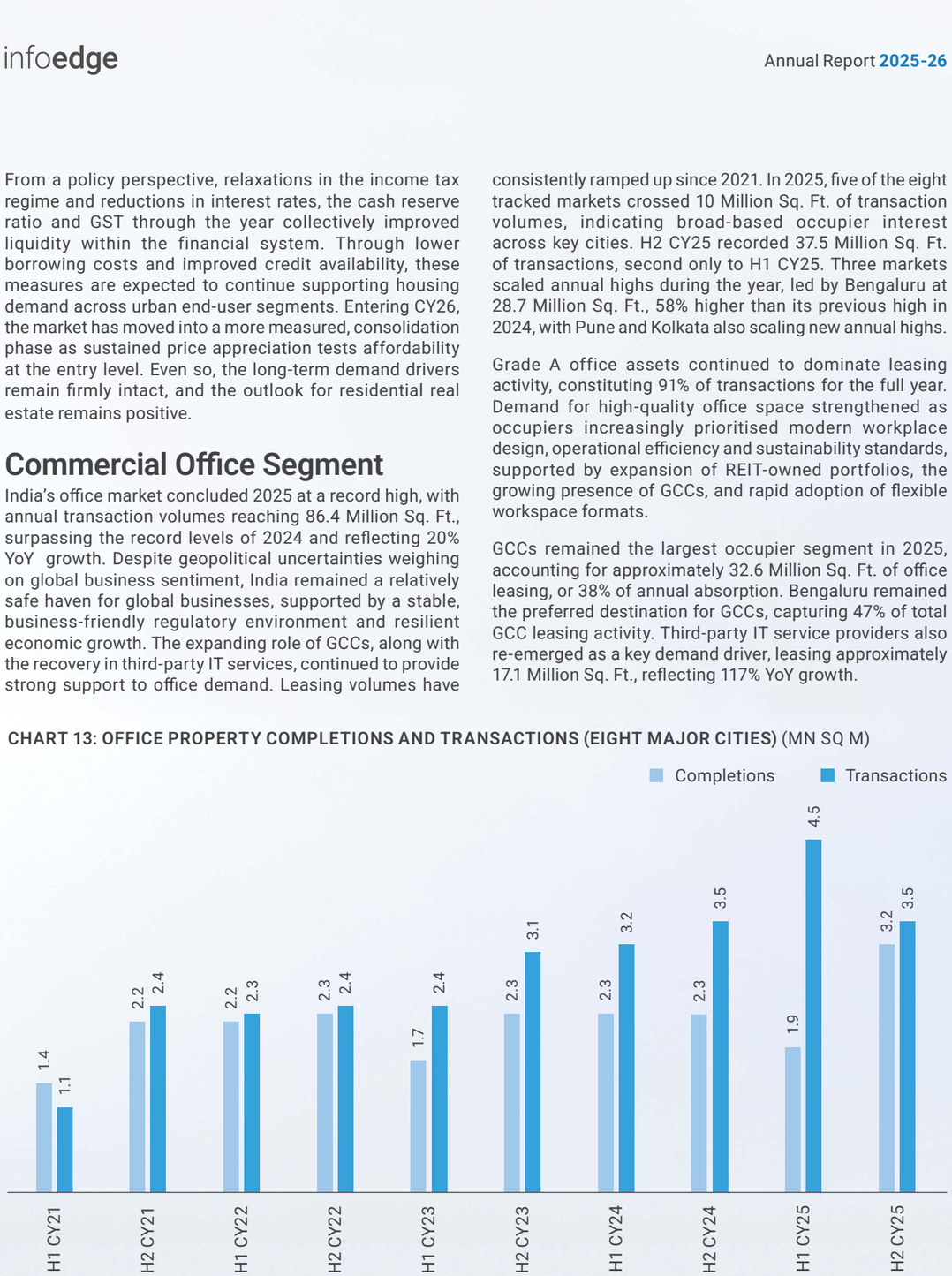
Commercial Office Segment

India's office market concluded 2025 at a record high, with annual transaction volumes reaching 86.4 Million Sq. Ft., surpassing the record levels of 2024 and reflecting 20% YoY growth. Despite geopolitical uncertainties weighing on global business sentiment, India remained a relatively safe haven for global businesses, supported by a stable, business-friendly regulatory environment and resilient economic growth. The expanding role of GCCs, along with the recovery in third-party IT services, continued to provide strong support to office demand. Leasing volumes have consistently ramped up since 2021. In 2025, five of the eight tracked markets crossed 10 Million Sq. Ft. of transaction volumes, indicating broad-based occupier interest across key cities. H2 CY25 recorded 37.5 Million Sq. Ft. of transactions, second only to H1 CY25. Three markets scaled annual highs during the year, led by Bengaluru at 28.7 Million Sq. Ft., 58% higher than its previous high in 2024, with Pune and Kolkata also scaling new annual highs.

Grade A office assets continued to dominate leasing activity, constituting 91% of transactions for the full year. Demand for high-quality office space strengthened as occupiers increasingly prioritised modern workplace design, operational efficiency and sustainability standards, supported by expansion of REIT-owned portfolios, the growing presence of GCCs, and rapid adoption of flexible workspace formats.

GCCs remained the largest occupier segment in 2025, accounting for approximately 32.6 Million Sq. Ft. of office leasing, or 38% of annual absorption. Bengaluru remained the preferred destination for GCCs, capturing 47% of total GCC leasing activity. Third-party IT service providers also re-emerged as a key demand driver, leasing approximately 17.1 Million Sq. Ft., reflecting 117% YoY growth.

CHART 13: OFFICE PROPERTY COMPLETIONS AND TRANSACTIONS (EIGHT MAJOR CITIES) (MN SQ M)

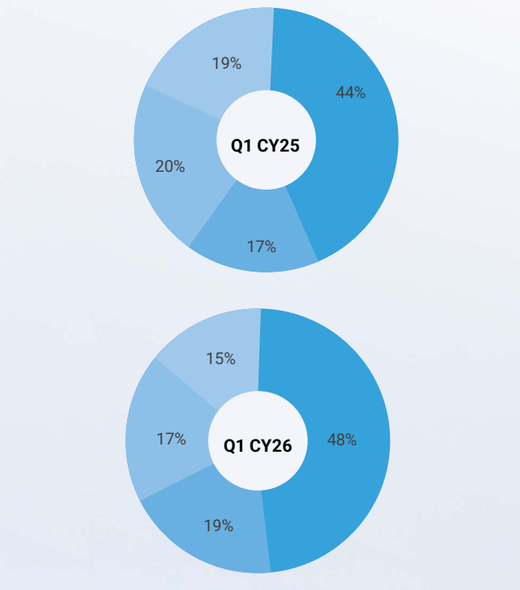


Sources: Knight Frank India Real Estate H2 2025 Report

This momentum continued into 2026. The office market recorded a new quarterly high of 29.9 Million Sq. Ft. in Q1 CY26, surpassing the previous quarterly peak of Q1 CY25 by 6%. Unlike the base period, when demand was heavily skewed towards Bengaluru, Q1 CY26 growth was broad-based, reflecting a more balanced expansion in leasing activity. Grade A assets accounted for 93% of total Q1 CY26 transactions. GCCs continued to be the primary demand driver, accounting for a record 14.4 Million Sq. Ft., or 48% of total leasing during the quarter.

India-facing businesses, which had seen a slowdown in 2025 with their share of total office transactions declining to 21% from 36% in 2024, showed improvement in Q1 CY26. The segment recorded 5.8 Million Sq. Ft. of leasing during the quarter, reflecting 22% YoY growth, the highest among all end-use categories.

CHART 14: END-USE SPLIT OF OFFICE TRANSACTIONS



Sources: Knight Frank Q1 CY26 Report

Looking ahead, India's office market remains supported by strong macroeconomic fundamentals, domestic demand resilience and the country's increasing integration into global supply chains. Continued expansion of GCCs and the growing execution of higher-value and innovation-led functions from India are expected to sustain occupier demand.

Key Structural Trends

Urbanisation and Affordable Housing Demand

India's accelerating urbanisation is expected to remain a key demand driver for the sector. With the country's urban population projected to reach 600 Million by 2030, demand for smart housing and supporting infrastructure is expected to rise meaningfully. Over the same period, cumulative demand for affordable housing is estimated at 31.2 Million units, creating a significant opportunity for inclusive, efficient and sustainable urban development.

Premiumisation and Evolving Buyer Expectations

The residential market is witnessing a clear shift towards premium and luxury housing. High-rise living is becoming increasingly common, and branded residences are gaining traction as both global names and luxury labels enter the space, reflecting evolving buyer expectations for differentiated, experience-led offerings. This is encouraging developers to move beyond bare-shell offerings towards finished, value-added and premium-priced products.

Development Boom and Regional Diversification

A renewed development cycle is underway, with large developers acquiring sizeable land parcels and launching integrated townships, signalling confidence in long-term demand. At the same time, regional boundaries are blurring as developers expand beyond their home markets, with regional brands increasingly pursuing national growth strategies and widening their footprint across the country's major markets.

Digital Transformation of Real Estate

The Indian real estate market is undergoing a significant digital shift, with online classifieds platforms playing an increasingly central role in how property is searched for and transacted. This shift is supported by India's expanding internet base, with active internet users exceeding one billion, creating a large digital audience for search-led and content-led property journeys. Advertising spends across the sector are expected to grow, supported by deeper user engagement, improved audience targeting and a growing reliance on online platforms for property research and discovery. The market remains highly fragmented, with millions of independent brokers and no single intermediary controlling the transaction. Unlike mature markets where resale dominates, India also has a disproportionately large new-launch and under-construction segment, supported by rapid urbanisation and a sizeable developer pipeline. Digital platforms in India therefore act primarily as discovery and lead-generation channels, with transactions largely closing offline; platform value is measured through responses and enquiries rather than completed transactions.

Technology is reshaping every layer of the property journey. AI-powered analytics and predictive pricing improve personalisation and lead management. Virtual property tours, 360-degree walkthroughs and interactive floor plans allow prospective buyers to shortlist options from home. Chatbots and AI assistants respond to common queries and support site-visit scheduling. Data analytics tools help developers and agents understand user behaviour, track campaign performance and identify customer preferences, while automation streamlines lead nurturing. For developers this means cost-effective outreach and richer data; for buyers, greater convenience, clarity and control. As a result, the gap between property seekers and sellers is narrowing, and decisions are becoming more informed. For real estate platforms, this creates a larger role across the property lifecycle. Platforms such as 99acres support discovery and lead generation across new homes, resale, rentals and commercial properties.

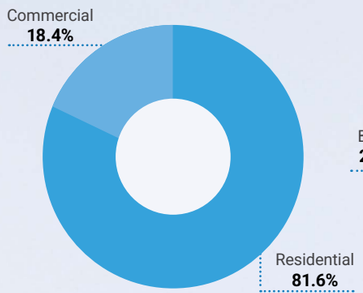
Business Operations

As one of India's leading real estate platforms, 99acres connects buyers, sellers, renters, brokers and developers across residential, commercial and rental segments. Backed by sustained billings growth over the past five years at a CAGR of 21.1%, the platform made strong progress in FY26 with gains in traffic share, supply depth, response growth and revenue share. 99acres operates across two strategic business areas. The **Primary Business** is focused on new projects and new homes; the **Secondary Business** is focused on resale properties across residential and commercial segments. The platform also offers a wide range of rental listings across residential and commercial categories, including family rental homes, co-living spaces, paying guest accommodations, small to mid-sized shops and office spaces, warehouses, factory/ industrial land.

Platform Statistics

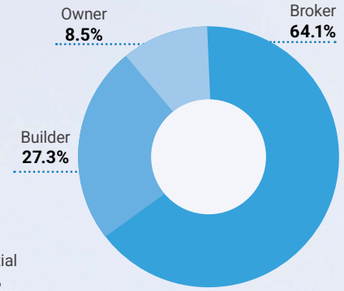
Key business metrics for 99acres

Distribution of total 1.3 Mn+ listings



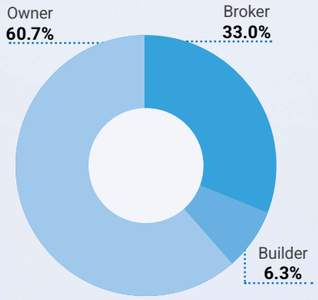
As of March 31, 2026

Billing breakdown by customer type



April '25 to March '26

Distribution of ~97,500 total customer base



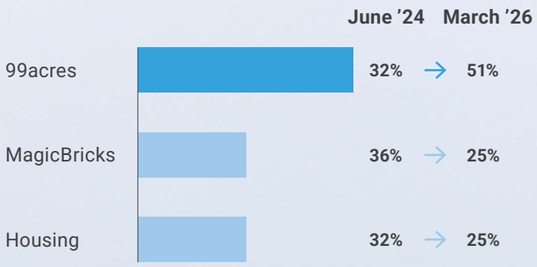
April '25 to March '26

**Totals may not add up due to rounding off.*

Traffic Leadership

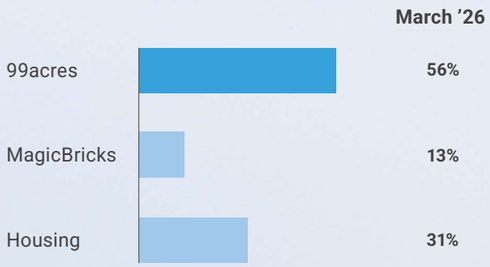
Among online real estate players, 99acres now leads the market in web traffic time share at 51% as of March 31, 2026 (as per SimilarWeb data), which is a gain of approximately 0.5–1% each month over the past 12–18 months, up from around 32%. Leadership has also broadened geographically: where 99acres was previously the leader in two or three of the large cities, it is now the leader across nearly every major city — in traffic, supply and number of customers, and increasingly in revenue as well. On mobile, the platform commands 56% of overall app traffic time share and 70% of iOS app traffic time share.

CHART 15: OVERALL WEB TRAFFIC TIME SHARE[1]



Source: SimilarWeb
[1]As of March 31, 2026, % rounded off to the nearest whole number. Time share is the share of Total Time spent, where Time spent is Monthly Visits x Visit Duration.

CHART 16: OVERALL APP TRAFFIC TIME SHARE[1]



Source: SimilarWeb
[1]As of March 31, 2026, % rounded off to the nearest whole number. Time share is the share of Total Time spent, where Time spent is DAU x Avg Total time per user per day.

Supply and Response Momentum

Supply momentum remained strong during FY26, with over 1.3 Million total listings on the platform. In residential resale, daily fresh supply is up over 40% over two years, supply share has crossed 50% and response growth has nearly doubled over last two years. Rental and commercial segments are also seeing fast growth in response. In new projects, a market estimated at ₹50–55 Billion for developer advertising spend, historically dominated by Meta and Google, 99acres is now making early inroads. Response growth reached 30% YoY in FY26, up from flat in FY25. The recent launch of 99Shorts in NCR in FY26 is designed to deepen engagement in this segment. 99Shorts is an Instagram-style short-video feed featuring project insights, resident reviews and curated content, aimed at improving user engagement in the new homes segment.

Content, AI and Ground Presence

The business has continued to focus on improving the user interface and providing high-quality content in well-packaged, disaggregated form. AI is a key enabler for the business across content generation, user experience, lead generation and revenue, and cost reduction. These technology-based initiatives are further supported by the most widespread on-ground sales team covering more than 45 cities. While the eight metros remain the core contributors, this wider geographic footprint is expected to support mid- to long-term business expansion.

Segment Performance

During FY26, the secondary business performed well showing strong gains in customers, supply, enquiries and revenue, while the primary business, a substantially larger market in which 99acres has recently begun making serious investments, saw relatively moderate billings. The Company remains positive on this segment and expanding 99acres' presence in new projects remains a key strategic priority going forward. Across categories, 99acres continued to gain fresh supply share across both owner and broker segments.

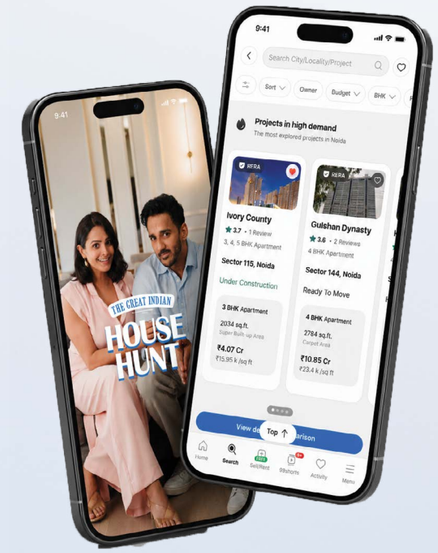
FY26 Financial Performance

Billings recorded mid-teens YoY growth through the first three quarters of FY26. Growth moderated in Q4 due to an internal reorganisation, the benefits of which are expected to support stronger revenue growth in the coming quarters. Overall, FY26 billings grew 10.3% YoY to ₹4,971 Million, while revenue increased 18.8% YoY to ₹4,881 Million.

From a profitability standpoint, the business reported an operating loss of ₹592 Million (operating margin of -12.1%) and cash losses from operations of ₹50 Million for FY26. Management views these as part of a high-leverage platform model, where sustained gains in supply, traffic and response quality are leading indicators that typically translate into billing growth over time. As these operating improvements translate into higher revenue, the business is positioned to drive enhanced operating leverage and cash flow generation.

Strategic Priorities & Outlook

The business enters the next phase with key operating indicators moving in the right direction. Gains in supply, traffic and enquiries provide the foundation for accelerated revenue growth over time, and given the operating leverage inherent in the platform model, revenue growth is expected to support margin improvement as the business scales and as AI makes certain operations more efficient. Expanding the platform's presence in the new projects segment remains the single most important strategic priority for the year ahead.



High engagement through app-led discovery experience

Performance Highlights

₹4,971 Mn
Billings
^10.3%

₹4,881 Mn
Revenue
^18.8%

₹592
Operating Loss Before Taxes

^ YoY growth



Matchmaking | Jeevansathi | aisle

Info Edge's Two-Platform Strategy

Info Edge addresses the full spectrum of relationship-seeking users through two distinct platforms. **Jeevansathi** operates at the intersection of tradition and technology, having evolved from a simple listing service into a facilitator of meaningful, lasting relationships, with a relatively stronger positioning in North and West India, and the Hindi-speaking markets. **Aisle**, added to the portfolio in FY23 and now wholly-owned following the completion of 100% acquisition during FY26, is a high-intent, app-based platform serving the more intentional, pre-matchmaking audience—connecting Indians, at home and across the diaspora, who are looking for committed relationships rather than casual encounters.

Together, the two platforms allow the Company to serve users across life stages, from the search for companionship through Aisle to the search for a life partner through Jeevansathi. Both operate with distinct product, brand and monetisation strategies while sharing central technology, AI and data science capabilities.

Market Overview

As of 2026, India's population stands at more than 1.4 Billion. With a median age of 29.2 years and nearly 65% of its population under the age of 35, India remains one of the world's youngest large economies. The estimated population between the ages of 18 and 44 is pegged at around 0.6 Billion. This demographic distribution presents a significant scope of activity across the matchmaking space, from dating to matrimony. The matchmaking sector in India remains highly fragmented and unorganised, and is steeped with cultural nuances that vary widely across the country's many communities. Matchmaking activities must therefore be differentiated and tailor-made to meet the requirements of distinct customer segments. Driven by increasing urbanisation and digitisation, and as a more independent-minded younger generation takes greater control of relationship decisions, online matchmaking platforms continue to gain traction. The Indian online matchmaking total addressable market is expanding at a robust 9–10% CAGR, though the fragmentation of the market makes a segmented, community-aware approach essential.



Jeevansathi and Aisle: High engagement through curated relationship discovery

Online Matrimony

The online matrimony segment forms an ₹12–14 Billion market today and is expected to grow further benefiting from greater cultural acceptance, favourable demographics with a large marriageable-age population in the 25–34 age group, and rising disposable incomes that fuel both adoption and conversion. Attitudinal shifts are also visible as younger cohorts are taking greater ownership of partner choice, and the role of parents is evolving from being the sole users to that of a co-pilot. As the segment matures, anchored by homegrown platforms, it is entering an AI-driven phase in which trust, safety, authenticity and intent-led discovery are becoming increasingly central.

Online Dating

The Indian online dating segment is expected to expand to ₹20–25 Billion by 2030, supported by a young population, rising internet and smartphone penetration, increasing disposable incomes and evolving attitudes towards relationships. It offers strong revenue potential driven largely by premium subscriptions and in-app purchases though price sensitivity remains an important factor in monetisation. Casual-dating fatigue is becoming more visible: ~9 out of 10 urban Indians now prioritise meaningful relationships over casual encounters, and among millennials, one in three wish to marry within a year, signaling a generational pivot towards stability and commitment.

Key Trends Across the Matchmaking Space

Data-Driven and Personality-Focused Matchmaking

AI and ML enhance the accuracy of match suggestions based on user preferences and behaviour, identifying compatibility signals that are not immediately obvious through traditional filters such as horoscope, community or location. Chatbots, video and voice interaction tools, psychometric testing and hyper-local filters are making matchmaking more secure, personalised and value-driven.

Community-Led Localisation

Community-specific matchmaking platforms are gaining popularity, catering to unique cultural and social needs through tailored search filters, verification processes and matchmaking events. These platforms bridge traditional and modern matchmaking approaches and are particularly relevant across regional and language-led sub-markets.

Interactive and Inclusive Experiences

Virtual matchmaking events, including live sessions with relationship experts and match hours, are popular with younger users comfortable with digital interactions. Platforms are also broadening their reach to serve users seeking second marriages and later-life companionship, supported by dedicated counselling, verification and assisted matrimony services.

Privacy, Safety and Authenticity

Privacy and security remain critical concerns. Platforms are investing in advanced security measures such as end-to-end encryption and multi-factor authentication, alongside improved profile verification and women-centric safety features.

Business Operations

Jeevansathi

Jeevansathi continued to strengthen its freemium-led operating model, introduced in April 2022, remaining focused on improving sales conversions and ARPUs. The platform maintained its concentration on Hindi-speaking markets, where it holds a 45% profile share and is now the market leader in terms of users logged in every day. From an all-India perspective, Jeevansathi remains among the top three online matrimonial platforms. The Company continues to see growth potential in its core markets and remains focused on building a stronger position, supported by disciplined investments in user acquisition.

Aisle

The company has built a portfolio of regional dating apps for users seeking meaningful relationships in a digital-first era, including **Arike** for Malayali users, **Anbe** for Tamil users, **Neetho** for Telugu users and **Neene** for Kannada users, in addition to Aisle, the platform targeting the urban, cosmopolitan user. Arike has established clear leadership in the Malayalam dating segment and is consistently growing at 40%+ YoY. The decision to make Aisle free for women has further improved platform dynamics, leading to stronger participation and better matches. Near-term focus remains on product-led improvements to drive deeper engagement.

Technology and AI Across the Portfolio

AI is embedded across both platforms, with recommendations, matching and pricing now fully AI-driven. This has led to measurable improvements in profile acceptance rates, two-way chat frequency and overall user satisfaction. The Company is also developing new products using GenAI and data science to make the partner search process simpler, faster and more relevant. Taken together, Jeevansathi and Aisle are now operating near breakeven, reflecting consistent execution, improving monetisation and disciplined investment.

FY26 Financial Performance

The matchmaking portfolio delivered strong financial momentum in FY26. Combined billings for Jeevansathi and Aisle grew 28.7% YoY to ₹1,817 Million, while combined revenue increased 25.9% YoY to ₹1,765 Million. Operating losses reduced 49.7% to ₹150 Million (from ₹297 Million in FY25), and the portfolio achieved cash profitability for the first time, generating ₹26 Million in cash from operations.

Jeevansathi standalone recorded billings of ₹1,424 Million (+28.5% YoY) and revenue of ₹1,383 Million (+25.9% YoY). Its operating loss narrowed 63.0% to ₹44 Million (from ₹118 Million), and cash from operations reached ₹147 Million, up 289.6% YoY. Aisle recorded billings of ₹392 Million, a 29.7% YoY increase.

Performance Highlights

Jeevansathi

₹1,424 Mn	₹1,383 Mn	₹44 Mn	₹147 Mn
Billings	Revenue	Operating Loss Before Taxes	Cash Flow from Operations
^28.5%	^25.9%	˅63.0%	^289.6%

Jeevansathi + Aisle

₹1,817 Mn	₹1,765 Mn	₹150 Mn	₹26 Mn
Billings	Revenue	Operating Loss Before Taxes	Cash Flow from Operations
^28.7%	^25.9%	˅49.7%	^110.0%

^ YoY Growth
˅ YoY Reduction

Strategic Priorities & Outlook

Info Edge's strategic focus in the matchmaking space is anchored on three priorities: improving user experience through advanced AI-led matching for specific cohorts, strengthening spam-prevention measures through targeted investments, and improving monetisation levers on both the platforms. For Jeevansathi, the primary priority is to solidify its dominant position within Hindi-speaking markets, leveraging word-of-mouth advocacy to optimise marketing efficiency over time. For Aisle, focus remains on product-led improvements and deeper regional matchmaking, with Arike's success in the Malayalam market highlighting the potential of language-led, community-anchored platforms.

Collectively, the two platforms allow Info Edge to serve a broad spectrum of relationship-seeking users, from serious dating to formal matrimony. The strategic mandate is to sustain high revenue growth while maintaining a disciplined investment approach that keeps the portfolio operating at or near breakeven, ultimately contributing to long-term cash flow generation.



Education | Shiksha

Business Overview

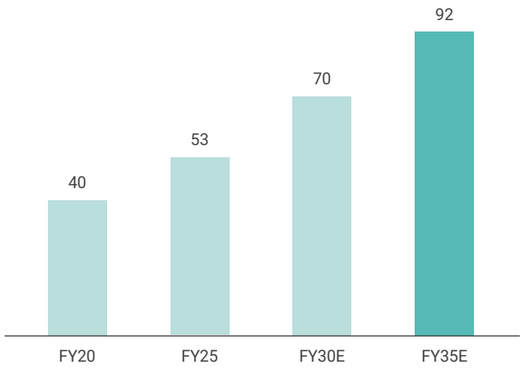
Info Edge's education vertical, Shiksha, is India's leading higher education guidance platform, supporting students through both domestic and study-abroad segments. Adopting a student-first approach, the platform provides comprehensive insights into careers, exams and educational institutions, and through AI-driven innovation and an improving user experience, collaborates with educational institutions to facilitate student discovery and promote relevant academic courses. The business is steadily transforming itself from an online classifieds-based information provider into a solutions provider for the Indian student community moving from school to college and higher education.

Market Overview

India's education sector is supported by a large and growing learner base, with nearly 580 Million people in the 5–24 age group. The country hosts one of the world's largest higher education networks, comprising over 53,000 colleges and over 1,400 universities as of February 2026. Rising aspirations, greater awareness and a stronger preference for career-focused learning continue to reshape the sector, with private players increasingly stepping up to offer specialised degrees, industry-focused programmes, online courses and internationally-aligned degree models.

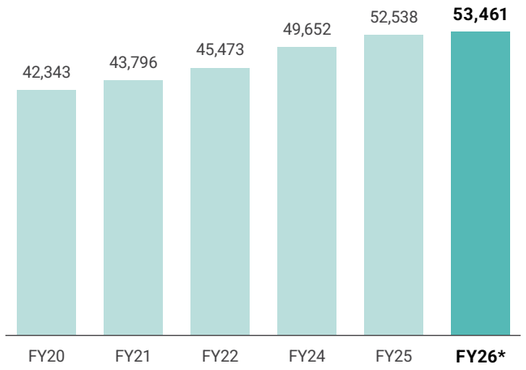
Indian institutions are also partnering more actively with international brands, bringing world-class education within reach of more students. Private investment has grown alongside, and the change is clearest in digital learning: the Indian edtech market, already valued at US$7.5 Billion, is expected to grow nearly four times by 2030. Technology–AI/ML, IoT and blockchain–is accelerating the change, reshaping how education is delivered and experienced.

CHART 17: EXPECTED GROWTH IN STUDENT ENROLMENT IN HIGHER EDUCATION – NUMBER OF STUDENTS (Mn)



Source: Growth of Education Sector in India (IBEF)

CHART 18: NUMBER OF COLLEGES (NOs.)



** Upto February 2026*

CHART 19: SIZE OF THE INDIAN EDUCATION SECTOR
(IN US$ BN)

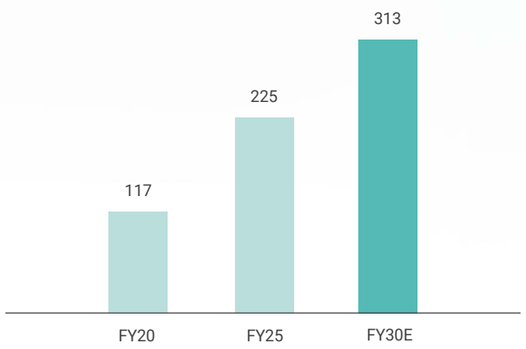
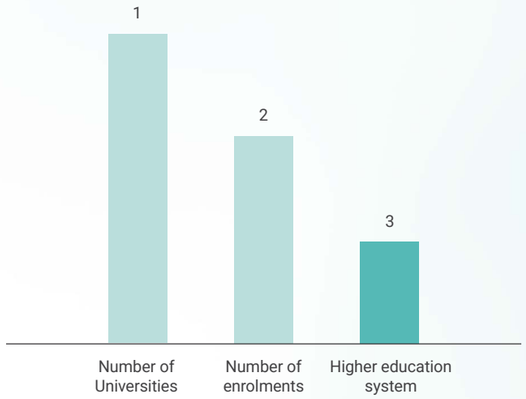


CHART 20: GLOBAL RANK



Source: Growth of Education Sector in India (IBEF)

Domestic Higher Education: Key Structural Trends

Growing Share of Private Universities and Colleges

India's higher education sector is entering a new phase of expansion, with private universities and colleges playing an increasingly important role in capacity creation. While public institutions remain central to access and equity, private institutions are expanding faster across campuses, student intake and regional presence, supported by greater autonomy and responsiveness to market needs. This growth is being driven by rising enrolment demand, constraints on public funding, and the need for programmes that keep pace with a fast-changing job market, creating a widening opportunity for Shiksha to grow its footprint and counselling capabilities.

Deeper Integration of Technology into Higher Education

AI is emerging as a significant force in higher education, moving beyond computer science into curricula across design, law, business and technology, where AI literacy is increasingly a foundational skill. AI-powered learning analytics help universities track engagement, personalise learning pathways and identify academic risks early, while virtual and augmented reality make learning more immersive and e-learning platforms widen access to quality education well beyond metropolitan centres.

Skill-First Learning and Modular Credentials

Education is becoming more flexible, personalised and continuous. Employers increasingly seek graduates who can apply knowledge, solve problems and adapt to changing roles, so institutions are being assessed not only on academic delivery but on how effectively they translate learning into employability. This is accelerating the adoption of micro-credentials and modular programmes: short, industry-aligned certifications in areas such as AI, data analytics, sustainability and digital design that learners can stack into larger qualifications over time.

Study Abroad: Market Dynamics

India remains a key source market for international higher education, supported by one of the world's largest youth populations and rising demand for global education. According to the Ministry of External Affairs, over 1.8 Million Indian students are currently studying abroad, a figure that reflects the evolving mindset of India's youth, who increasingly look beyond borders for academic credentials, global exposure and career opportunities. Established destinations continue to anchor this movement, though each is being reshaped by shifting visa frameworks and immigration pathways. US-bound Indian student numbers are contracting sharply. After peaking in 2023, US student visa issuances to Indian nationals fell in 2024 and are projected to decline further in 2025, with peak-season issuances down nearly 70% year-on-year amid visa-interview suspensions and tighter screening. This clear reversal is reinforcing the shift towards alternative destinations. Canada, long favoured for pathways to permanent residency, saw enrolments fall 41%, from 233,532 in 2023 to 137,608 in 2024, amid stricter visa rules, higher financial requirements and diplomatic tensions. The UK saw Indian study-visa grants fall 26% from 120,110 in 2023 to 88,860 in 2024, before recovering to 95,231 in 2025. The UK's prestigious universities and one-year master's programmes are continuing to draw strong interest.

The Persistent Drivers of Indian Student Mobility

Limited seats at home

Premier institutions such as the IITs, IIMs and AIIMS offer high-quality education but limited seats, channelling many qualified students towards overseas options.

Career and migration opportunities

International degrees are widely seen as gateways to global employment markets, particularly in destinations offering post-study work and permanent residency pathways.

Affordable education in Europe

As costs rise in traditional destinations, students are turning to Germany, where most public universities charge little or no tuition, while scholarships and living-cost subsidies make France and Italy increasingly appealing.

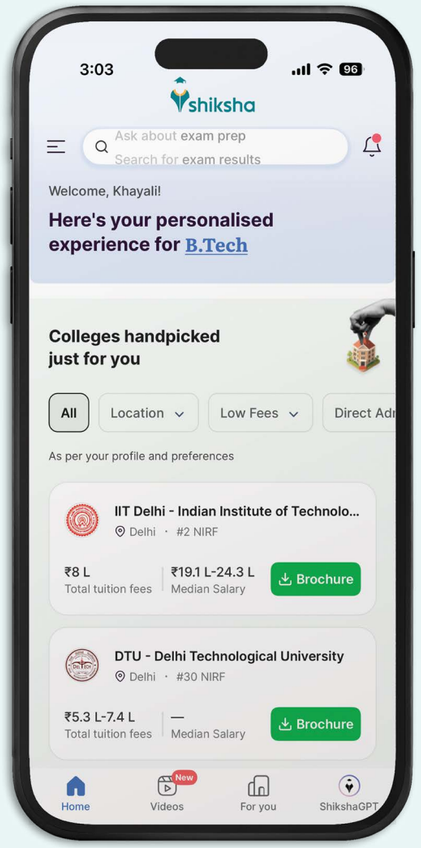
Financial support and scholarships

Universities across markets such as the UK and Australia are expanding scholarships for Indian students, easing the burden on families.

Global exposure and cultural diversity

Beyond academic learning, studying abroad offers exposure to global cultures, communication skills and international networks.

As these drivers play out against an evolving policy backdrop, Indian students are diversifying their choices with greater intent than ever. Movement towards the established 'Big Four'—the United States, the United Kingdom, Canada and Australia—is forecast to moderate at an average of 0.5% through 2030, as students increasingly look towards Germany, Japan, South Korea, the United Arab Emirates and Ireland, which offer high-quality programmes, post-study work opportunities and stronger industry linkages. Shiksha is actively diversifying its offerings towards these emerging destinations.



High engagement through student-first experience

AI Disruption to Search Led Discovery & Shiksha's Response

The single most important development for Shiksha during FY26 was a visible decline in organic traffic, reflecting a broader industry-wide shift in how users access information online. The growing adoption of AI chatbots, alongside the rollout of AI-generated summaries on search engines, is reshaping traditional search behaviour, enabling users to receive direct answers without necessarily visiting content platforms.

This trend has a sharper impact on content-led businesses such as Shiksha, where user engagement has historically been driven by search-led discovery and information consumption. Unlike transactional platforms, where users must complete actions on-platform, education portals face greater exposure to AI-led disintermediation of informational queries. While this is a global phenomenon affecting digital publishers alike, the challenge is particularly acute for guidance platforms that monetise attention rather than transactions. Shiksha is responding through a structural pivot from a pure content and lead-generation model towards comprehensive counselling and marketing services.

This shift is aimed at deepening Shiksha's role across the student decision journey, well beyond initial information gathering. Specific initiatives include strengthening domestic counselling capabilities, improving conversion from enquiries to applications, deploying AI-driven voice bots to complement the counselling effort, and building more diversified, resilient revenue streams less exposed to search-led discovery.

Business Operations

The domestic business remained profitable in FY26, supported by the continued expansion of private universities and colleges offering a wider range of courses. Despite traffic headwinds, the business maintained operational profitability.

In the study abroad segment, Shiksha encountered softness in traditional markets like the United States and Canada due to stricter visa regulations and a decline in international job prospects. In response, the business is actively diversifying its offerings toward alternative destinations, including the United Kingdom, the UAE and continental Europe, realigning its teams to align with changing student preferences.

68,000+
Colleges

570,000+
Course listings

1,150+
Entrance exams

1,600+
Unique clients

702 Mn+
Annual page views

322 Mn+
Annual visits

8.3 Mn+
Annual registrations

2.8 Mn+
Questions asked

685,000+
Student/alumni reviews

FY26 Financial Performance

Shiksha's financial performance for FY26 reflects a period of stability against a challenging traffic backdrop. Billings remained broadly flat at ₹1,637 Million. The business continued to be profitable with operating PBT of ₹131 Million (margin of 7.7%), and remained cash profitable, generating cash from operations of ₹216 Million.

Strategic Priorities & Outlook

Shiksha's strategic priorities for the coming year are focused on completing the pivot from information provision to a comprehensive counselling and marketing services proposition; capitalising on the sustained expansion of private universities and colleges in India; and continuing to diversify the study abroad business towards emerging destinations that better align with changing student preferences. Through these initiatives, the business aims to position itself for substantial future growth, while maintaining a focus on capital efficiency and improved cash generation.

Investments

Strategic Investments

Info Edge operates in a technology-based service offering space. This is a business domain where markets continue to evolve and there is a continuous cycle of innovation and disruption. Consequently, there is a need to regularly track external developments and take requisite actions. Broadly, these investments fulfil one of the following objectives:

- Vertical expansion (towards customer or supplier for increasing wallet share or reducing costs)
- Horizontal expansion (into new geographic markets or product lines)
- Market consolidation (to strengthen market position and operational synergies)
- Adding new capabilities to strengthen current offerings or fill a gap (technology, marketing, distribution and research and development)

At Info Edge, these investments and acquisitions are classified as strategic investments. They are made with clear objectives related to both financial returns and strategic synergy with existing business lines. The management of such investments is handled by a dedicated corporate development team, which proactively identifies opportunities, develops investment theses, executes transactions and monitors performance. The initial investment thesis is reviewed and evaluated by the Board of Directors of the Company. Only upon receiving Board approval does the Company proceed to negotiate and close the deal.

TABLE 1: STRATEGIC INVESTMENTS PORTFOLIO

Investee Company	Prominent Domain name	Carrying value of investment as of March 31, 2026 (₹ Mn)	Diluted and converted shareholding % (Actual)
Aisle Network Private Limited	https://www.aisle.co/	976.17	100.00%
Zwayam Digital Private Limited	https://www.zwayam.com/	1,404.11	100.00%
Axilly Labs Private Limited	https://doselect.com/	229.62	100.00%
Terralytics Analysis Private Limited	https://www.tealindia.in/	101.98	23.03%
Sunrise Mentors Private Limited	https://www.codingninjas.com/	1,202.08	54.64%
NoPaperForms Solutions Limited	https://www.meritto.com/	336.64	47.90%
Total		**4,250.60**	

Financial Investments

Info Edge's operating business generates healthy positive cash flows, basis which the Company has expanded its focus from strategic investments in core sectors to financial investments across diverse industries. It aims to back committed entrepreneurs building technology-led solutions with the potential to scale into sustainable businesses, primarily based in India. Info Edge acts as a purely financial investor in these ventures.

The Company's financial investment portfolio is divided into two segments: (i) Financial investments directly through the Balance Sheet, or through Wholly-Owned Subsidiaries, and (ii) Financial investments through AIFs.

Info Edge participates in these businesses through varied equity structures, with the objective of supporting long-term growth and value realisation over a typical horizon of 10 years or longer. The Company maintains an arm's length relationship with portfolio operations, while offering external support to help these businesses emerge as market leaders. Post an initial development phase that typically extends over multiple years, these ventures are expected to scale and achieve operational stability–unlocking significant value in the process, which often culminates in an IPO or a strategic acquisition. Info Edge follows a measured approach to gauge the risk–return profile of each investment while building this investment portfolio.

INVESTMENTS THROUGH BALANCE SHEET DIRECTLY AND THROUGH WHOLLY-OWNED SUBSIDIARIES

As of March 31, 2026, Info Edge has active financial investments in two ventures that have successfully gone public– Eternal and PB Fintech. The total cost of investments in these two businesses stands at ₹7,143.84 Million, and the market value of the Company's stake in these entities collectively is ₹356,761.26 Million.

TABLE 2: FINANCIAL INVESTEE COMPANY PORTFOLIO STATUS – LISTED COMPANIES

Company	Diluted Shareholding	Cost of Investments as of March 31, 2026 (₹ Mn)	Market Value of Investments as of March 31, 2026 (₹ Mn)
Eternal	12.43%	1,464.80	274,676.32
PB Fintech	12.12%	5,679.04	82,084.94
Total		**7,143.84**	**356,761.26**

TABLE 3: FINANCIAL INVESTEE COMPANY PORTFOLIO STATUS – UNLISTED COMPANIES

Financial Investments - Unlisted Companies

Investee Company	Prominent Domain names	Carrying value of investment as of March 31, 2026 (₹ Mn)	Diluted and converted shareholding % (Actual)
Akshamaala Solutions Private Limited	https://unnati.ag/	1,267.10	20.25%
Shop Kirana E Trading Private Limited	http://shopkirana.com/	1,271.72	26.14%
Metis Eduventures Private Limited	https://www.adda247.com/	1,441.88	25.88%
Llama Logisol Private Limited	https://shipsy.in/	683.87	22.55%
Crisp Analytics Private Limited	https://lumiq.ai/	26.98	2.50%
Unboxrobotics Labs Private Limited	https://unboxrobotics.com/	584.31	9.29%
Attentive AI Solutions Private Limited	https://attentive.ai/	37.10	4.43%
Brainsight Technology Private Limited	https://www.brainsightai.com/	50.84	5.27%
Ray IOT Solutions Inc.	https://www.rayiot.org/	69.01	12.63%
Skylark Drones Private Limited	https://skylarkdrones.com/	12.00	1.13%
String Bio Private Limited	https://www.stringbio.com/	165.00	0.93%
Sploot Private Limited	https://sploot.space/	139.46	31.90%
Vyuti Systems Private Limited	https://www.cynlr.com/	102.50	5.06%
Ubifly Technologies Private Limited	https://eplane.ai/	128.42	4.06%
VLCC Healthcare Limited	https://vlcc.com/	537.85	1.24%
SkyServe Inc.	https://www.skyserve.ai/	42.06	5.55%
Nexstem India Private Limited	https://www.nexstem.ai/	85.16	5.00%
Greytip Software Private Limited	https://www.greythr.com/	650.00	18.70%
Bharat Semi Systems Private Limited	https://bharatsemi.in/	260.98	3.69%
Aina computer Inc.	https://www.aina.com/	183.23	9.30%
Genoscope Private Limited	https://www.genoscope.co.in/	69.99	16.80%
Total		**7,809.46**	

Investments Through AIFs

Info Edge Venture Fund ('Fund I')

Info Edge started investing through the AIF route in FY20, through its first fund named Info Edge Venture Fund ('Fund I'), a SEBI-registered Category II AIF vehicle. The first Scheme of Fund I, namely IE Venture Fund I ('IEVF-I') was capitalised with ₹7,575 Million being invested by Info Edge with its subsidiaries and MacRitchie Investments Pte. Limited, an indirect wholly-owned subsidiary of Temasek Holdings Private Limited ('Temasek'). Smartweb Internet Services Limited, a wholly-owned subsidiary of the Company acts as an investment manager/sponsor to this AIF.

The investment strategy for Fund I has been to focus on early-stage investments in tech-led and tech-enabled startups, primarily operating in India. The fund looks for founders with deep customer insights that are trying to solve unsolved problems. The ideas should be innovative/IP-led with a viable business model and moat that deepens over time. The Fund prefers to be the first institutional investor in a company, with entry cheque sizes of US$500,000-US$5 Million at pre-Seed to Series A stage. While the initial investment in a portfolio company is typically small, the philosophy is to double down on portfolio companies that are doing well. Most follow-on rounds are led by external investors, and the fund invests alongside them.

In FY22, Info Edge launched a second scheme to invest in the emerging winners from IEVF-I with the objective of defending and increasing the shareholding in companies that were doing well and raising multiple rounds of funding from external investors. The scheme, namely IE Venture Fund Follow-on I, has been capitalised with ₹7,560 Million being invested by Info Edge and MacRitchie Investments Pte. Limited.

Fund I has invested in **29 startups** and has deployed a total of **₹13,018.5 Million** from both schemes till March 31, 2026. **18 out of 29 portfolio** companies have secured follow-on funding from other marquee investors. These subsequent rounds have been priced at a higher valuation than the fund's entry valuation, based on significant business and operational improvements.

Some of the significant investments made through Fund I include:

Geniemode Global Private Limited (Geniemode)

Geniemode is a B2B cross-border e-commerce marketplace that enables global brands and retailers in furniture, lifestyle, fashion and other ancillary categories to source from manufacturers in India and South East Asia. This is a large market opportunity with significant inefficiencies across discovery, quality, timely delivery and payments. A technology-enabled platform like Geniemode can solve all these challenges, improve the experience for buyers/suppliers and build a high-quality business. Their services include design, product development, manufacturing, quality control and delivery. The company works with hundreds of factories on the supply side spread across India and SEA and hundreds of global buyers based out of the US, the EU and Latin America, etc. In a short span of time, they have onboarded multiple marquee logos globally. It is a full stack e-commerce platform with end-to-end ownership of designing, manufacturing, logistics and payments while being asset light. The company has been scaling well since its investment in 2021 and has established market leadership in India. Over the next few years, the company will scale both the demand and supply side and increase dependency of the stakeholders on its platform to increase their moat.

Shiprocket Limited (Shiprocket)

Shiprocket has solidified its position as India's dominant e-commerce enablement and logistics platform, scaling its network to trust from 4 Lakh+ merchants and brands across the country. The company is transitioning from an aggressive growth phase to path-to-profitability supported by its evolution into a full-stack software engine, where high-margin, non-shipping revenue streams such as automated checkout, predictive AI risk tools, and merchant financing; now contribute a significant portion of total revenue. Highly optimised for operational leverage as digital commerce expands deeper into Tier II-IV markets, Shiprocket has capitalised on its strong market positioning and confidentially filed its draft IPO papers with SEBI for an upcoming public market debut.

Intellihealth Solutions Private Limited (Truemeds)

Truemeds is the largest telehealth platform in the generics segment in India with a mission to democratise medicine purchases for chronic patients. Truemeds has built a proprietary algorithm to match and recommend best-value alternate brands to its customers. Truemeds' monthly revenue has grown at ~60% CAGR in the past three years, serving over 6 Million customers. Truemeds customers save approximately 47% on their medicine bills and the savings can go as high as 70%. That is a life-changing number for an average Indian chronic patient. India has over 250 Million chronic patients spending between 15–20% of their income on medical bills. With 95% of medicine spent out-of-pocket, patients have an urgent need to reduce their medicine bills. This presents a large opportunity for Truemeds to become a household name for medicine purchases in India.

SYNOPSIS OF FUND I INVESTMENTS

Investee Company	Trade Name	Description
Aftershoot Private Limited	AfterShoot	AI-led SaaS for photographers
Airblack Technologies Private Limited	Airblack	Online upskilling platform
Attentive Inc.	Attentive	AI-enabled SaaS for landscaping and construction
Bandhoo Solutions and Services Private Limited	Bandhoo	A tech solution that connects stakeholders in construction ecosystem
Digivriddhi Technologies Private Limited	DGV	Neobank focusing on dairy world
Dotpe Private Limited	DotPe	SaaS and financial services platform for SMBs and large merchants
Esports Holdings Inc.	FanClash	AI-enabled sports SaaS platform
Firsthive Tech Corporation	Firsthive	Customer data Platform (SaaS)
Geniemode Global Private Limited	Geniemode	B2B cross-border ecommerce platform for apparel and home
Le Travenues Technology Limited	Ixigo	OTA platform
CRISP Analytics Private Limited	Lumiq	Enterprise SaaS providing cloud-based data platform with a suite of plug-and-play products focused on BFSI sector
Shiprocket Limited	Shiprocket	Logistics aggregator for e-commerce players
Intellihealth Solutions Private Limited	Truemeds	Generics-focused e-pharmacy
Bluestone Jewellery and Lifestyle Limited	Bluestone	Omnichannel jewellery retailer
Recur Technologies Pte. Limited	Recur	Revenue-based financing for new age companies
Gozing Technology Private Limited	Zingbus	India's leading inter-city asset-light bus operator
Qyuki Digital Media Private Limited	Qyuki	Digital creator focused platform for monetisation of influencer-led products, services and content
Biz Hero India Private Limited	NowPurchase	B2B e-commerce platform + SAAS for foundries to procure raw materials and optimise manufacturing
Onebanc Technologies Private Limited	Onebanc	Spend management for corporates
Polymerize Pte. Limited	Polymerize	AI enabled R&D platform for polymer industry
TartanHQ Solutions Private Limited	Tartan	Unified APIs for enterprises
Apport Software Solutions Private Limited	Quicksell	WhatsApp API based conversational commerce platform
Rusk Media Private Limited	Rusk Media	Full stack Gen-Z first digital entertainment company
Elemento Learning Technologies Private Limited	Nextleap	Upskilling platform for experienced professionals
Skylark Drones Private Limited	Skylark	Work site intelligence platform using drones
Bizcon Innovations Private Limited	Yojak	B2B e-commerce marketplace for finishing building materials
Odicea Distribution Technologies Private Limited	1K Retail	Hyperlocal omni-channel grocery chain

Info Edge Capital ('Fund II')

With the success of Fund I, Info Edge launched Info Edge Capital ('Fund II') in FY22 with a larger fund size. The first Scheme of Fund II, namely IE Venture Investment Fund II ('IEVI Fund II') was capitalised with ₹12,716.25 Million being invested by Info Edge and two other investors. Smartweb Internet Services Limited, a wholly-owned subsidiary of the Company acts as an investment manager/sponsor to this AIF. The strategy in Fund II has been similar to Fund I with a focus on investing in tech-enabled startups in India. In terms of sectors, the fund has been investing across e-commerce, omnichannel retail, fintech, SaaS, AI, gaming, EV, and cybersecurity, among other sectors. So far, **₹8,441.64 Million** has been deployed across **40 startups** till March 31, 2026.

Some of the significant investments made through Fund II include:

Bluestone Jewellery and Lifestyle Limited (Bluestone)

Founded in 2011, Bluestone is a fast-growing omnichannel jewellery retailer in India with a portfolio of 10,000+ designs across rings, pendants, earrings and other products. It offers private label, proprietary designed jewellery to its customers via its online application and a network of 300+ stores spread across 100+ cities in India. Bluestone also has an in-house supply chain with two manufacturing plants based across Mumbai and Jaipur. The company started as a pure play online jeweller, but began its offline stores in 2018, that with rising gold prices has given the business a tremendous boost, making it one of the fastest growing jewellers in the non-bridal jewellery segment in the country. With the rapidly growing share of organised players and casual wear segment in the overall Indian jewellery market, the business' future prospects look very promising.

Farm Junction Marketing Private Limited (Tractor Junction)

Incorporated in August 2019 (platform founded in 2017), Tractor Junction is India's largest rural vehicle marketplace and auto-fintech platform, enabling farmers to research, buy, sell, finance, and insure new and used tractors, farm equipment and rural commercial vehicles. Tractor Junction operates three complementary businesses: a digital platform that generates leads for OEMs and dealers through listings, content, pricing tools and advertising; a used-tractor commerce business that manages sourcing, inspection, quality assurance and sales through 81 company-owned outlets across 6 states; and FINJ, its fintech arm, which provides vehicle loans, insurance and allied financial products and has facilitated ~₹18 Billion of disbursals in FY26.

Revenue has grown more than 7x over the past three years, with the Company operating close to break-even. In a large, fragmented and underpenetrated rural vehicle market, Tractor Junction's combination of digital demand generation, physical distribution, transaction trust and proprietary credit data provides a strong platform for long-term growth.

Gnani Innovations Private Limited (Gnani.Ai)

Incorporated in July 2016 and headquartered in Bengaluru, Gnani.ai is one of India's largest voice AI companies — a voice-first, agentic AI platform with a full proprietary stack spanning speech recognition, voice synthesis, and autonomous agent orchestration. Its Inya VoiceOS stack includes Vachana STT, an enterprise-grade Indic speech-to-text model, and Vachana TTS, a text-to-speech system supporting voice synthesis and zero-shot voice cloning, covering 12 Indic languages and designed for large-scale deployment across government services and enterprises. Built on top of this foundational layer, the Inya.ai agentic platform enables enterprises to deploy no-code voice and chat agents for use cases spanning collections, customer service, sales, agent assist, and voice biometrics. Gnani.ai is one of four companies selected in the first phase under the India AI Mission to build sovereign foundational AI models, a recognition of both its technical depth and national strategic relevance. With enterprises rapidly shifting customer operations towards agentic AI, and India's linguistic diversity making vernacular voice AI a large and defensible opportunity, the company's prospects look very promising.

Momentum (Urban Harvest)

Momentum (previously Organicut Fresh Private Limited) is focused on building India's integrated HoReCa (Hotels, Restaurants & Cafés) supply infrastructure. The company owns the full stack-procurement, select processing facilities, proprietary brands, warehousing, last-mile delivery and software, and distributes a portfolio of in-house F&B brands (spanning beverages, packaged water, chocolate premix and ready-to-eat) and freshly cut vegetables. The business runs on two complementary engines: Urban Harvest, which supplies to large food service chains, institutional caterers and food manufacturers, and DeliverIt, a B2B quick-commerce platform that delivers temperature-controlled, digitally ordered supplies to 15,000+ small and medium restaurants within four hours via a network of dark warehouses across six cities. With India's food-away-from-home share being under-penetrated and the traditional fragmented distributor rapidly eroding under the shift to organised and technology-enabled B2B supply, the business is positioned in one of the most structurally attractive segments of India's food economy. This has reflected in their rapid expansion, growing ~3.3x over the last year while remaining profitable.

SYNOPSIS OF FUND II (IEVI FUND II) INVESTMENTS

Investee Company	Trade Name	Description
Anscer Robotics Private Limited	Anscer	Autonomous Mobile Robots (AMRs) for industry use cases
AppSentinel Inc.	AppSentinel	API Security Platform for enterprises
Ascend Bizcap Private Limited	Ascend Capital	EV Financing platform
Autodit Private Limited	Autodit	Helps companies get certified for various compliances
Gamingverse Private Limited	Avatar Life	Leading metaverse to socialise and build and play virtual games
Bluestone Jewellery and Lifestyle Limited	Bluestone	Omnichannel jewellery retailer
GoBuyEazzify India Private Limited	BuyEazzy	B2C marketplace for BPC products in Tier II/III + cities
Threefifty PPM Technologies Private Limited	Calculus Carbon	Marketplace for carbon credits
Chattybao Technologies Private Limited	Chattybao	Platform for enabling hyperlocal commerce
Clean Electric Private Limited	Clean Electric	Developer of fast-charging EV battery technology
Creso Technologies Private Limited	Creso	Fintech platform for mutual fund distributors
Metacircles Technologies Private Limited	CultureCircle	Marketplace for luxury products
Dview Technologies Private Limited	Dview	No code data consolidation and querying platform
BiznBiz Technologies Private Limited	Elchemy	B2B specialty chemicals marketplace
Follifusion Health Private Limited	Evoke	Chain of hair restoration clinics
Recreations Lab Private Limited	FunStop Games	Hybrid casual gaming studio
Gnani Innovations Private Limited	Gnani	Voice-first agentic AI platform
Growcoms Private Limited	Growcoms	B2B e-commerce marketplace for spices
STK Credit Private Limited	Inprime	Digital lending platform
Intemo Technologies Private Limited	Intemo	Vertical SaaS for freight forwarders
Matiks Mental Arithmetic Private Limited	Matiks	Mental maths platform
Mirana Innovations Private Limited	Mirana	Manufacturer of high quality and app-enabled electronic toys
O2B Community India Private Limited	Misfits	Community platform for hobby-based offline events
Momentum	Urbanharvest	Processed FnV for businesses and consumers
Farmjunction Marketing Private Limited	Tractor Junction	B2C marketplace for used tractors
Shipglobal Express Private Limited	Shipglobal	Cross-border logistics platform
Zilo Retail Private Limited	Zilo	Verticalised curated fashion QComm.
Usar Commerce Tech Private Limited	Shoppin	Multi-modal search platform for fashion discovery
Decentro Tech Private Limited	Decentro	B2B fintech SaaS + payments stack
Trusave Fintech Private Limited	Bachatt	Savings platform for the low income self-employed
Brance Technologies Private Limited	Brance	AI-powered travel discovery and booking platform targeted at couples
Superv Technologies Private Limited	Swagezy	Platform for corporate gifting
CogniAI Private Limited	Phot.ai	AI based creative automation platform for ecommerce sellers
Shorttok, Inc.	Shorttok	AI infra for video content
Revspot Technologies Private Limited	Revspot	Account-based sales and marketing tool for B2C companies
Rumik Intelligence Private Limited	Rumik AI	Sentient AI companion
Transitry Pte Limited	Transitry	Platform for nature-based carbon credits
Lacsapia Technologies Private Limited	Pascal AI	AI knowledge workers for PIPE funds
Lorem Ipsum Software Private Limited	Trimpixel	On-ground retail intelligence and analytics
Beeworks Softwares Private Limited	Beeworks/Osfin	Financial reconciliation SaaS

Capital 2B ('C2B')

Info Edge also launched a Deep Tech and IP led fund, smaller than Fund II, called Capital 2B ('C2B'). The first scheme of C2B, namely Capital 2B Fund I ('C2B Fund I'), was capitalised with ₹6,378.13 Million being invested by Info Edge and two other investors. Smartweb Internet Services Limited, a wholly-owned subsidiary of the Company acts as an investment manager/sponsor to this AIF. A total of **~₹3,122.2 Million** has been deployed in **21 companies** till March 31, 2026.

SYNOPSIS OF C2B FUND I INVESTMENTS

Investee Company	Trade Name	Description
Ahammune Biosciences Private Limited	Ahammune	Building innovative therapeutic solutions to restore skin health
Beatoven Private Limited	Beatoven	Generative AI music tool for creator economy
Green Enabled IT Solutions Private Limited	Blubirch	Returns management platform for retailers
Botsync Technologies Private Limited	Botsync	Autonomous robots and factory automation
Ncome Tech Solutions Private Limited	Castler	Digital Escrow Platform
Dview Technologies Private Limited	Dview	Faster and cheaper data ingestion platform
Finarkein Analytics Private Limited	Finarkein	Infrastructure over ODE
Kloudlite Labs Private Limited	Kloudlite	SDLC environment platform for dev, test, staging and production
Knowl Labs Private Limited	Knowl	Voice AI for BFSI
Kreator 3D Printer and Solutions Private Limited	Sytolabs	3D bio-printing
Fermedicius Labs Private Limited	Leumas	On-demand manufacturing provider for personal care and nutrition
Manastu Space Technologies Private Limited	Manastu Space	Building agile propulsion system
Matter Motor Works Private Limited	Matter Motors	Vertically integrated e-bikes and energy solutions
Neuracle Health Private Limited	Marbles Health	Headset and digital therapy app for mental-health
Metamorphosys Technologies Private Limited	Metamorphosys	Digital platform for insurers workflows management with GenAI capabilities
Pantherun Technologies Private Limited	Pantherun	IP for secure ethernet communication
Tangentup Labs Private Limited	Piiko	Selling CBC and biochemistry test machines to lab collection centres
Getclarity Fintech Services Private Limited	Supermoney	API-based, data-driven supply chain channel financing platform for brands
Wakefit Innovations Limited	Wakefit	Omnichannel mattresses and furniture platform
Stoic AI Private Limited	Rring AI	Building the Voice OS for enterprises
Avammune Lifesciences Private Limited	Avammune	Developing novel therapeutics for conditions with high unmet need

KARKARDOOMA TRUST ('FUND III')

To continue investing in India's growing startup ecosystem, Info Edge launched another AIF, namely Karkardooma Trust ('Fund III'), which introduced a scheme called IE Venture Investment Fund III ('IEVI Fund III'). IEVI Fund III will continue to invest in early-stage companies across technology-led sectors, including consumer internet platforms, B2B marketplaces, SaaS products, AI and AI-enabled platforms, and emerging technologies such as robotics and cybersecurity, among others. Smartweb Internet Services Limited, a wholly-owned subsidiary of the Company, also acts as the Investment Manager and Sponsor to Fund III.

As of March 2026, IEVI Fund III had received capital commitments of ₹7,903 Million from internal and external investors. IEVI Fund III is also expected to receive further commitment of ₹2,337 Million from the Company and/or its group entities and external investors in due course, taking the total committed corpus of IEVI Fund III to **₹11,290 Million** (including sponsor commitment).

A total of **₹1,976 Million** has been deployed across **14 companies** till March 31, 2026.

Some of the significant investments made through Fund III include:

CFOP Technologies Private Limited (GobbleCube) GobbleCube is an agentic growth operating system that helps brands scale profitably across digital marketplaces. The platform delivers solutions across visibility, performance marketing, supply chain, and growth strategy, giving brands the infrastructure to navigate an increasingly distributed and hyperlocal commerce landscape.

Founded in November 2022 by the ex-core team of Blinkit, GobbleCube went live commercially in September 2024 and has since onboarded 600+ brands across enterprise and D2C including HUL, Nivea, Tata Consumer Products, ITC, Godrej, Beiersdorf, MTR, L'Oréal, and Hershey's. Headquartered in Gurugram, the company supports brands across India, MENA and LATAM.

SYNOPSIS OF FUND III INVESTMENTS

Investee Company	Trade Name	Description
CFOP Technologies Private Limited	GobbleCube	AI-powered growth agent for consumer brands
Chai Shots Private Limited	Chai Shots	Regional microdrama/short-form OTT platform
LAT Aerospace Private Limited	LAT Aerospace	Regional air mobility
Vivavilla Retail Private Limited	Epik	Try and buy at home, multi-brand electronics marketplace
ULOOK Technologies Private Limited	Ulook	Electronic intelligence/remote sensing
Oppex Ai Solutions Private Limited	Oppex	AI-site reliability engineer
Bayostithi AI Private Limited	Biostate	ScaleAI + OpenAI for bioinformatics
Krisatwork Private Limited	Krisatwork	AI work companion for B2B sales teams
Neatlogs Private Limited	Neatlogs	AI Agent Observability
Climitra Carbon Private Limited	Climitra	Vertically integrated biochar producer for steel industry applications
Pokus Technologies Private Limited	Pokus AI	AI led personal concierge
Tradebook Consultancy Services Private Limited	Trackk	Trading app for GenZs
Temple Private Limited	Temple	Brain blood flow wearable
Coresphere100 Technologies Private Limited	Jurisphere	AI-led legal services

In addition to the above-mentioned funds, Info Edge also launched to specific funds, B8 and A88 focused on growth stage and deep tech themes.

B8 Trust: Launched in FY26 to invest in growth stage technology-enabled companies in India. The investment strategy of B8 is to invest in technology-enabled businesses that have already validated their core product, built early distribution, and are on a credible path toward profitability and scale. The first scheme of B8, namely B8 Fund I, has been capitalised with ₹2,500 Million, Smartweb Internet Services Limited, a wholly-owned subsidiary of the Company, acting as investment manager/sponsor to this AIF. B8 Fund I is yet to start on investments as of March 31, 2026.

A88 Trust: In FY26, Info Edge established a deep technology focused fund, A88, to invest in companies building at the frontier of science and engineering in India. The investment strategy of A88 is to back startups creating foundational, defensible, and commercially scalable innovations across science and engineering domains, from Pre-Seed to Series B stage. The fund prioritises ventures with breakthrough intellectual property, highly technical founding teams, and strong early proof points, with India as the primary investment geography. The first scheme of A88, namely A88 Fund I, has been capitalised with ₹2,500 Million, Smartweb Internet Services Limited, a wholly-owned subsidiary of the Company, acts as investment manager/sponsor to this AIF. A88, Fund I is yet to start on investments as of March 31, 2026.

Financial Review

Standalone Business

The core segments, Recruitment, Real Estate, Matchmaking, and Education, drive the Company's standalone financial results. Businesses acquired or built to strengthen each segment are treated differently: some are consolidated into standalone disclosures (such as iimjobs, Hirist and AmbitionBox), while others remain accounted for as investments (such as Aisle, Zwayam and DoSelect). Table 4 provides a condensed overview of the Company's Standalone Profit and Loss Statement.

TABLE 4: STANDALONE ABRIDGED PROFIT AND LOSS STATEMENT

(₹ Mn)

Particulars	FY26	FY25
Revenue from Operations	**30,520.29**	**26,536.13**
Network, Internet, and Other Direct Expenses	651.53	531.61
Employee Benefits Expenses	11,856.17	10,814.76
Advertising and Promotion Costs	3,807.60	3,124.52
Other Expenses	1,729.22	1,339.73
Depreciation and Amortisation	891.20	801.45
Finance Costs	207.42	190.77
Total Operating Expenses	**19,143.14**	**16,802.84**
Operating PBT	**11,377.15**	**9,733.29**
Other Income	3,353.90	3,137.75
Profit before Tax and Exceptional Items	**14,731.05**	**12,871.04**
Exceptional Items Gain	51,675.06	564.07
Profit Before Tax	**66,406.11**	**13,435.11**
Tax	11,049.03	5,700.91
Profit After Tax	**55,357.08**	**7,734.20**
Other Comprehensive Income (Net of Income Tax)	20,071.04	17,288.83
Total Comprehensive Income	**75,428.12**	**25,023.03**

TABLE 5: PERFORMANCE BY SERVICE LINE: STANDALONE

(₹ Mn)

Particulars	FY26	FY25	YoY Growth
Billings			
Recruitment	**23,742.96**	**21,576.51**	**10.0%**
Real Estate	4,970.53	4,507.44	10.3%
Matchmaking	1,424.47	1,108.62	28.5%
Education	1,637.34	1,624.07	0.8%
Total	**31,775.29**	**28,816.64**	**10.3%**
Net Revenue			
Recruitment	**22,559.44**	**19,826.18**	**13.8%**
Real Estate	4,880.58	4,107.93	18.8%
Matchmaking	1,382.73	1,098.17	25.9%
Education	1,697.54	1,503.86	12.9%
Total	**30,520.29**	**26,536.13**	**15.0%**
Operating PBT			
Recruitment	**12,771.84**	**11,164.01**	**14.4%**
Real Estate	(591.59)	(475.25)	NA
Matchmaking	(43.85)	(118.35)	NA
Education	131.42	(5.03)	NA
Total*	**11,377.15**	**9,733.29**	**16.9%**

**The total operating PBT factors in unallocated expenses as well*

Financial Highlights

In a challenging business environment, with diversified contributions across various verticals, Info Edge delivered strong financial performance in FY26. Key highlights of the performance are:

Revenue Growth

Revenue from Operations increased by 15.01% from ₹ 26,536.13 Million in FY25 to ₹30,520.29 Million in FY26. With steady improvements in the market through the course of the year and diversified segment business portfolio, revenues from the core recruitment business increased by 13.79% to ₹22,559.44 Million in FY26. The non-recruitment business portfolio, on the other hand, continued to grow steadily by 18.64% to ₹7,960.85 Million.

Billing Growth

Billings continued to reflect healthy growth, with total billings increasing by 10.27% to ₹31,775.29 Million in FY26. The recruitment business grew by 10.04%, rising from ₹21,576.51 Million in FY25 to ₹23,742.96 Million in FY26, while the non-recruitment portfolio registered a growth of 10.94%, increasing from ₹7,240.13 Million in FY25 to ₹8,032.33 Million in FY26.

The steady topline growth with effective cost controls contributed to 16.89% growth in operating profits from ₹9,733.29 Million in FY25 to ₹11,377.15 Million in FY26. Operating PBT/revenue from operations stood at 37.28% in FY26.

Profit Before Tax (PBT)

A gain of ₹52,001.12 Million arising from the fair value remeasurement of a non-current investment pursuant to the amalgamation between the Company's joint venture, Makesense Technologies Limited ('Makesense'), and PB Fintech Limited, has been recognised under exceptional items in FY26 along with corresponding deferred tax charge of ₹7,436.16 Million, This has contributed to a higher 615.74% growth in PAT from ₹7,734.20 Million in FY25 to ₹55,357.08 Million in FY26.

Total Comprehensive Income (TCI)

TCI increased from ₹25,023.03 Million in FY26 to ₹75,428.12 Million in FY26 mainly due to increase in PAT.

Cash Generated from Operations

Healthy growth in the business was followed by sustained growth in cash. Cash generated from operations increased by 11.51% from ₹13,176.14 Million in FY25 to ₹14,693.06 Million in FY26. The Company's cash balance, including wholly-owned subsidiaries stood at ₹49,632.01 Million as of March 31, 2026.

Efficient Management of Employee Costs

Despite continued investments in human resources and an increase in employee count to 6,000, as on March 31, 2026, employee costs as a percentage of revenue from operations decreased from 40.75% in FY25 to 38.85% in FY26, reflecting improved cost efficiency.

Deferred Sales Revenue and Advance from Customers

This is recorded as liabilities in the balance sheet. Deferred revenue and advances from customers increased by 10.38% from ₹13,589.82 Million as on March 31, 2025 to ₹14,999.90 Million as on March 31, 2026 due to the subscription-based nature of a large segment of the business.

TABLE 6: KEY PERFORMANCE RATIOS

S. No.	Particulars	FY26	FY25	% Change
1	Debtors Turnover Ratio	86.57	90.05	NA
2	Inventory Turnover Ratio	NA	NA	NA
3	Interest Coverage Ratio	72.02	68.47	5.19
4	Current Ratio	2.32	2.43	-4.6%
5	Debt Equity Ratio	0.01	0.01	-19.8%
6	Operating Profit Margin (%)	38.0%	37.4%	1.5%
7	Net Profit Margin (%)	181.4%	29.1%	522.3%
8	Return on Net Worth (%)	15.9%	2.8%	470.6%

Notes:

1. *Debtors Turnover Ratio is computed on net credit billing over average debtors. Net credit billing means total credit billing less sales return. Variance is insignificant.*
2. *Inventory Turnover Ratio is not applicable as the Company does not have any inventory, being a service company.*
3. *Interest Coverage Ratio is computed on profit before interest, tax and exceptional items over interest cost.*
4. *Current Ratio is calculated on current assets over current liabilities.*
5. *Debt-Equity Ratio is computed on total debt over total equity.*
6. *Operating Profit Margin is computed on profit before interest, tax, exceptional items and other income over revenue from operations.*
7. *Net Profit Margin is computed on net profit of the year over revenue from operations.*
8. *Return on Net Worth is computed on profit of the year over total equity.*

Details around the various ratios are given in note 44 to standalone financial statements on Page 309

TABLE 7: BALANCE SHEET: STANDALONE

(₹ Mn)

Particulars	FY26	FY25
ASSETS		
Investments	357,345.04	276,139.34
Cash and Cash Equivalent	36,452.33	35,105.59
Other Operating Assets	17,263.24	15,867.34
Total Assets	**411,060.61**	**327,112.27**
LIABILITIES		
Shareholder's Equity	347,472.99	277,013.14
Other Liabilities and Provisions*	48,587.72	36,509.31
Deferred Sales Revenue/Customer Advances	14,999.90	13,589.82
Total Liabilities	**411,060.61**	**327,112.27**

**includes Deferred Tax Liabilities*

Info Edge continues to maintain a strong balance sheet, reflecting its solid financial health and prudent management practices. The Company remains debt-free, with 84.53% of its total standalone balance sheet size of ₹411,060.61 Million as of March 31, 2026 comprised of shareholder equity, including retained earnings and investments. Current liabilities and provisions account for 11.82% of the total, while deferred sales revenue or customer advances represent 3.65%.

8.87% of the total balance sheet is maintained as cash and liquid investments. A significant portion, 86.93%, is invested in startups and early-stage businesses, either directly or through the AIFs. The remaining 4.20% of the balance sheet is allocated to other fixed and operating assets. This approach to balance sheet management ensures that Info Edge is well positioned to navigate financial risks and continue investing in growth opportunities

Consolidated Business

The standalone financials performance of Info Edge is a comprehensive indicator of the core operating business, while consolidated financial statements reflects non-operational investments with a broader objective of return on investment over a longer period of time as well. In addition to the standalone performance, the consolidated financial performance comprises additional types of investments as listed below. These are as required by applicable accounting standards such as IND AS 110 (Consolidated Financial Statements), IND AS 28 (Investment in Associates and Joint Ventures), etc.:

- The complete financial performance of wholly-owned subsidiaries.
- The complete financial performance of majority-owned subsidiaries and controlled trusts, after accounting for the portion of profit or loss attributable to minority shareholders.

The profit or loss of joint venture companies, proportional to Info Edge's shareholding in them

- Gains from the increase in fair value of joint venture companies when they are acquired as subsidiaries on the acquisition date.
- Gains from the reduction of control (i.e. diluted stake) in joint venture companies, arising from the increase in enterprise value of these companies over the carrying value of such investments upon receiving external funding.

TABLE 8: ABRIDGED CONSOLIDATED PROFIT AND LOSS STATEMENT

(₹ Mn)

Particulars	FY26	FY25
Revenue from Operations	**32,847.32**	**28,495.51**
Employee Benefits Expenses	13,415.00	12,353.41
Finance Costs	274.25	242.35
Network, Internet and Other Direct Expenses	926.68	783.01
Advertising and Promotion Costs	4,530.23	3,731.14
Depreciation and Amortisation	1,225.78	1,130.90
Other Expenses	2,253.26	1,780.82
Total Operating Expenses	**22,626.20**	**20,021.63**
Share of Loss of Joint Ventures	18.20	(1,229.93)
Operating Profit before Tax	**10,240.32**	**7,243.95**
Other Income	10,585.54	10,732.47
Profit Before Tax and Exceptional Items	**20,825.86**	**17,976.42**
Exceptional Items Gain/(Loss)	388.07	1,469.77
Profit Before Tax	**21,213.93**	**19,446.19**
Tax	3,585.51	6,347.18
Profit After Tax	**17,628.42**	**13,099.01**
Other Comprehensive Income/(loss) including share of JVs (Net of Tax)	20,534.53	39,153.01
Total Comprehensive Income	**38,162.95**	**52,252.02**

Financial Highlights: Consolidated

- Revenue from operations increased by 15.27% to ₹32,847.32 Million in FY26.
- Advertising and promotional expenses increased by 21.42% to ₹4,530.23 Million in FY26, while other expenses increased by 26.53% to ₹2,253.26 Million in FY26.
- Employee costs were also well managed, with the percentage to revenue from operations decreasing from 43.35% in FY25 to 40.84% in FY26.
- Total PBT increased by 9.09% to ₹21,213.93 Mn from ₹19,446.19 Million in FY25 and PAT increased from ₹13,099.01 Million in FY25 to ₹17,628.42 Mn.
- With adjustments on deferred tax and lower gains on share of listed investments, total comprehensive income reduced by 26.96%, from ₹52,252.02 Million in FY25 to ₹38,162.95 Mn in FY26.

Corporate Function

Building a Scalable, Future-Ready Enterprise

Info Edge operates as a portfolio of brands spanning multiple markets, with each business functioning independently under its own dedicated team. Underpinning this decentralised model, however, is a set of core centralised functions that serve a dual purpose, integrating the businesses within a unified corporate structure while delivering critical functional support through highly scalable shared economies of scale. These corporate functions encompass human resources management and development, facilities and administration, branding and marketing, finance and treasury, product, and backend IT infrastructure.

Human Resource

FY26 was a year of resolute organisational strengthening for Info Edge, marked by a concerted focus on capability building and future readiness. Despite a demanding macroeconomic backdrop and ongoing disruption across the technology and digital landscape, the organisation maintained its focus on developing long-term capabilities while proactively preserving stability across its teams and businesses.



Organisational Strengthening and Talent Retention

A defining feature of the year was the organisation's sustained focus on retaining high-performing talent and reinforcing organisational stability. Through targeted interventions spanning performance management, leadership engagement, career development, and culture strengthening, Info Edge achieved strong retention across several core functions while ensuring continuity in critical business and digital roles. Notably, attrition remained well-controlled across key functions despite heightened market demand in specialised domains such as AI and UX, a testament to the organisation's compelling talent value proposition and the depth of its employee connect.

Strategic Hiring and AI-Native Talent Acquisition

Retention, however, was only one side of the talent equation. FY26 also saw Info Edge pursue strategic and calibrated hiring, with recruitment efforts carefully aligned to evolving business needs and the demands of a rapidly shifting external environment. Focus remained squarely on building strength in critical areas such as product, sales, leadership, customer delivery, and digital functions. Equally significant was a deliberate push to bring in AI-native talent across digital and technology teams, a move that exponentially accelerated the organisation's AI-first transformation journey and sharpened its readiness for the business and product opportunities that lie ahead.

Organisational Restructuring and Design Interventions

FY26 brought meaningful restructuring and organisation design interventions, particularly within the recruitment business. Naukri underwent strategic restructuring to sharpen ownership, deepen category focus, and align more closely with future business priorities. Product teams were bolstered with AI-first roles, leadership structures were strengthened across iimjobs and allied verticals, and category-focused frameworks were introduced to build specialisation and accountability. Supported by internal mobility, leadership realignment, and selective external hiring, these changes have collectively propelled organisational agility and are actively building for the future

Cultivating a High-Performance Ecosystem

A defining priority during FY26 was strengthening organisational culture and reinforcing a high-performance environment. Performance management continued to evolve with greater emphasis placed on continuous feedback, development conversations, role clarity, and organisational alignment. Leadership invested meaningfully in building managerial capability and strengthening an unyielding culture of accountability and performance. In doing so, the organisation also sharpened its ability to identify critical talent and key contributors, while gaining clearer visibility into succession and development priorities to actively build for the future.



AI and Capability Building: Powering the Future Workforce

FY26 saw capability building retain its position as a core organisational focus and a vital growth engine. Structured across multiple dimensions, leadership readiness, managerial effectiveness, AI fluency, and long-term talent development, the year's interventions were strategically designed to scale the workforce for tomorrow's demands.

The organisation continued to invest in managerial and leadership development through its flagship programmes, including Catalyst, iLead, and Momentum. Focused on navigating complexity, driving alignment, managing change, and strengthening execution, these initiatives equipped leaders and managers with the capabilities needed to lead effectively in a rapidly evolving environment.

AI capability building took centre stage as an organisation-wide focus in FY26, firmly establishing Info Edge as a future-ready enterprise. Initiatives such as AI Accelerate, AIverse, Build Your Own Agent (BYOA) workshops, and role-specific learning sessions helped leadership, sales, digital, and functional teams build meaningful fluency in AI tools, prompting, automation, and agentic AI applications. Leadership participation in AI-focused workshops and immersive learning programmes further accelerated adoption and experimentation across the organisation, ensuring that the Company's talent remains at the cutting edge of digital transformation.

Employee Engagement

Recognition and employee engagement remained key priorities in FY26, acting as vital catalysts for growth. The annual engagement survey, iSpeak 2025, reaffirmed the organisation's strong culture, with high scores across inclusion, ethics, managerial support, organisational communication, and innovation. Career development and recognition continue to be areas to further strengthen.

Meaningful leadership and business partnering time investment in employee wellbeing and organisational connect through the year reinforced a formidable sense of belonging and alignment across businesses.

The Merit Awards stood out as a key highlight of the year, celebrating associates and teams across businesses breakthrough innovation, exponential impact, execution excellence, and exceptional business contribution. The programme remained a powerful reinforcement of Info Edge's culture of recognition, collaboration, and high performance.



Brand Marketing & Customer Engagement

FY26 saw Info Edge's brands deepen their digital resonance through culturally relevant ideas, sharper consumer insight and increasingly agile, technology-enabled marketing.

Naukri combined sharp storytelling and digital-first execution to strengthen brand salience and deliver business impact. The year began with the Appraisal Peanut campaign, which captured the realities of working professionals with wit and relatability, generating over 115 Million in reach across digital platforms. This was followed by the breakup and farewell films, launched during the IPL under the proposition, "All's fair when you love your career." Reflecting Gen Z's unapologetic career ambition, the campaign delivered more than 420 Million impressions across Connected TV (CTV) and mobile devices.



In its second season, Hardly Working by Naukri, centred on workplace humour, garnered over 21 Million views and won a Silver Abby for Branded Content and Entertainment at the Abby Awards 2026 and won silver in ET Brand Equity Sharks Award 2026 establishing the property as a distinctive long-term brand asset. The contextual outdoor campaign Kab Tak Latke Rahoge used mirror installations inside Mumbai and Delhi Metro coaches to turn daily commutes into moments of career reflection, generating widespread organic sharing and over 25 Million in reach. Naukri Minis also launched its first on-ground activation, The Brainrot Recovery Unit, in Gurugram. The experiential property attracted more than 2,000 visitors and reached over 10 Million people, demonstrating the brand's ability to create memorable offline experiences for digitally native audiences.

Naukri reinforced its thought leadership through insightful reports such as 'What Women Professionals Want', and 'The Gen Z Work Code and AI: Friend or Foe'. Together, these received coverage across more than 40 publications and achieved a combined readership exceeding 1.5 Billion, stimulating conversations around the changing world of work and strengthening Naukri's authority as a leading career platform.

hirist.tech deepened its position as a premium technology hiring platform by expanding its flagship Talent Bridge property from Bengaluru to Gurugram and Hyderabad. Six editions across three cities connected high-quality technology talent with leading employers. Campaigns such as 'Raining Tech Jobs' and 'Tech Jobs Filtered to Perfection' generated over 10 Million in reach, while insight-led outdoor communication around compensation and professional ambition strengthened engagement with India's technology community. The platform's premium professional base grew by 50% during the year.



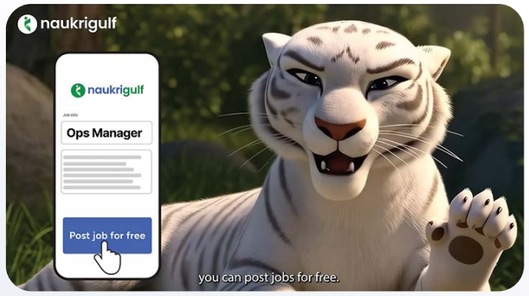


iimjobs.com further strengthened its position among leadership-worthy professionals and premium employers. EPOCH 3.0, its flagship case-study competition for MBA talent, achieved a record 11,200 registrations, representing 28% growth over the previous edition, 45% penetration of the addressable market and 50% year-on-year growth within India's most competitive business-school cluster. Brand campaigns, community initiatives and thought leadership expanded the platform's audience, while X-Clause, a pilot focused on legal talent, extended the brand into an adjacent high-potential professional segment.

NaukriGulf entered FY26 with a more agile marketing model, using full-stack AI capabilities to bring brand and performance creative production in-house. This accelerated the launch of Free Job Posting, which attracted strong recruiter interest and strengthened the brand's position in the regional hiring market. Marketing contributed materially to acquisitions while maintaining a return-positive performance baseline. Free Job Posting acquisition in the UAE grew ninefold year on year, driving live jobs to an all-time high. New user acquisition grew 7% despite challenging regional conditions, reflecting the continued strength of NaukriGulf among the Gulf's white-collar workforce.

Jeevansathi embraced a culturally resonant, digital-first approach to brand building, prioritising high-impact ideas that generated organic reach, earned media and active consumer participation. The Kaleera Campaign transformed Delhi's Lajpat Nagar into a wedding-themed installation, with traditional kaleeras carrying witty messages that encouraged passersby to stop, engage and share. The initiative delivered over 9.5 Million in organic reach and 320,000 engagements.





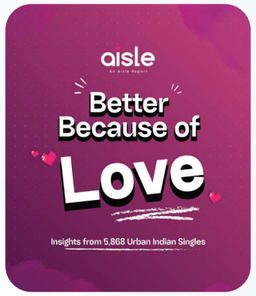
A Friendship Day campaign featuring the real story of childhood classmates who reunited through Jeevansathi struck an emotional chord, reaching more than 27 Million people and earning widespread media coverage. The brand also experimented with emerging technology through AI Mumtaz, an AI-powered reinterpretation of an iconic love story, which generated over 3.6 Million in reach, 240,000 engagements and meaningful conversation around Jeevansathi's modern, empathetic identity.

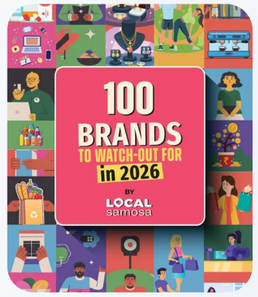
The brand strengthened its relevance among parents and prospective users through a multi-format content strategy. Neena Gupta and Brijendra Kala lent credibility and warmth to performance-led communication for the parent audience. Jeevansathi also released its Modern Matchmaking Report around Valentine's Day, using proprietary platform data to examine evolving attitudes towards marriage. The report received organic coverage across leading publications, including Business Standard, The Times of India and India Today, reinforcing Jeevansathi's position as a credible voice in India's changing relationship landscape.



Alongside Jeevansathi, Aisle strengthened Info Edge's presence across the relationship journey through women-first product innovation and culturally relevant brand building. During its anniversary month, the brand introduced complimentary premium features for verified women users, including unlimited likes, advanced filters and greater visibility into expressions of interest. Strong adoption led to the initiative becoming a permanent product feature, reinforcing Aisle's positioning around safety, intentionality and women-first dating while supporting acquisition and retention.

The flagship 'Better Because of Love' campaign explored how meaningful relationships foster patience, emotional security, accountability and personal growth. Inspired by conversations with Aisle couples, the insight came alive through two brand films, a study of 5,868 urban singles and a community-led singles walkathon. The campaign earned organic coverage across more than 100 publications, including The Times of India, CNBC-TV18, ET Now and Hindustan Times.

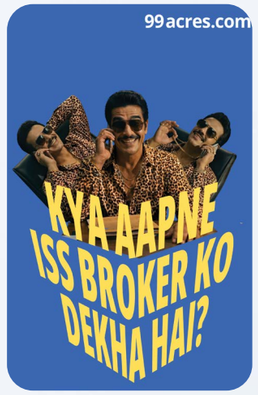




Aisle also launched 'The Commitment Decade', a study of 3,400 urban singles examining evolving attitudes towards love and commitment. The findings highlighted a growing preference for emotional maturity, consistent effort and meaningful relationships, earning coverage across more than 60 publications. A meme-led collaboration with comedian Shreya Priyam generated 1.8 Million video views and over 8 Million in overall reach. Aisle was also recognised by Local Samosa among the Top 100 Brands to Watch Out for in 2026. Aisle's regional app, Arike, also delivered two standout brand initiatives. A campaign featuring Malayalam stars Hansika Krishna and Krishnakumar generated 5 Million organic views and significant buzz in the Malayali market. The launch of the podcast IP, Thathveeka Avalokanam, further reinforced Arike's cultural relevance and community engagement.



In FY26, 99acres strengthened its market leadership through a full-funnel strategy focused on generating high intent, quality leads across India's key residential markets. The approach combined micro-market insights, audience segmentation and platform-led engagement to improve relevance and conversion efficiency throughout the home-buying journey.





Differentiated strategies were developed for homebuyers and broker consumer initiatives such as 'Azadi Ka Naya Pata' built aspiration among serious home seekers, while 'Kya Aapne Is Broker Ko Dekha Hai?' improved broker visibility, trust and discoverability. Regional and micro-market-specific targeting further enabled sharper communication and improved lead quality.

The brand increased its use of AI-led asset creation, interface generation and advertising automation to improve campaign speed, scalability and performance. Dynamic creative optimisation and automated workflows enabled personalised communication based on user behaviour, inventory movement and local demand signals.

99acres also collaborated with creators who documented their real home-buying journeys across key cities, strengthening authenticity and trust in an increasingly digital-first category. Together, these initiatives enhanced the platform's quality lead-generation engine and contributed to strong growth in brand search and category traffic share across priority markets.





Facilities & Administration

A major factor contributing to Info Edge's success is the organised back-end pan-India facilities and administration network that supports the technology driven products. As the Company continues to become more and more technologically integrated, efforts are continuously being undertaken to manage this network more efficiently and optimise the workforce participation. Having said so, this physical presence promoting the Company's sales activities across India provides a very strong platform for deeper market penetration, especially as one moves to Tier II and Tier III towns. Often, these are the pivots that support multiple brands and businesses in the Company's portfolio. By the end of FY26, the Company's branches increased to 113 across 75+ cities. The emphasis on spread out contact points to service the business remains but the nature has transformed with the new ways in which stakeholders have adopted to new technologies. In the present business environment, this network is playing an even more critical role in further expanding the reach of the Company's services into smaller towns and markets.

Data Privacy and Security

Info Edge treats data security and privacy as both a legal-ethical responsibility and a foundation of long-term trust, extending to customers, users, and investors alike. The Company is committed to safeguarding the personal and financial information of all users to the highest standards.

Key Initiatives

- Protecting customer data through encryption, access controls, and regular security audits to ensure its confidentiality, integrity, and availability.
- Ensuring user data is not shared across verticals, with each business managing its information independently under strict privacy protocols.
- Deploying state-of-the-art technologies and industry best practices to guard against unauthorised access, breaches, or misuse.
- Conducting regular vulnerability assessments and penetration testing to identify and address risks proactively.
- Running ongoing employee training to keep the workforce current on emerging threats, privacy regulations, and best practices.
- Maintaining a comprehensive incident response plan, with prompt, accurate communication to affected parties, including investors, on the incident, mitigation steps, and remedial measures.
- Advancing Digital Personal Data Protection (DPDP) readiness by strengthening data governance, user consent mechanisms, and privacy frameworks.

Data Security Certifications

- ISO27001 (ISMS) and ISO27701 (PIMS) certifications across multiple businesses within Info Edge, strengthening information security and privacy management practices.
- SOC 2 Type II security compliance certification for Naukri and Zwayam, demonstrating the effectiveness of security controls.
- PCI DSS compliance for Naukri and Jeevansathi, reducing payment card security risks and supporting secure handling of cardholder data.

Risk Management

Info Edge maintains a well-structured and robust risk management mechanism, including a comprehensive register listing identified risks, their impacts and associated mitigation strategies. The Company's principal risks are grouped into four categories: operational, strategic, financial, and workforce and regulatory.

Operational Risks

Data Security and Privacy

As the Company stores and processes large volumes of personal and behavioural data, it faces risks around technical failures, server breakdowns, data corruption, security breaches and the improper use or disclosure of personal information. Any such event could deter current and potential users, damage the Company's reputation, result in legal liability, invite regulatory scrutiny and materially affect the business, financial condition and results of operations. Mitigation measures include a secondary disaster recovery site in India, continuous AI/ ML- driven security monitoring, and proactive management of technology obsolescence.

If Info Edge is unable to transform existing services by leveraging AI, or if its AI and big data capabilities fail to yield satisfactory results, its online platforms may not be able to effectively match users, recommend services or scale new AI-first offerings, potentially affecting win rates, market share, revenue and profits. More broadly, as a technology-driven enterprise, the Company also faces the risk that innovation or product development could render existing propositions redundant. Mitigation includes continuous innovation, sustained investment in incubating AI-first offerings, use of AI to improve internal efficiencies, and vigilance around emerging technologies.

Network Effects and Platform Integrity

Most of the businesses in Info Edge's portfolio depend on network effects: the value of a platform increases as the number of users grows. Any factor that compromises the integrity of these networks, including declining participation, quality erosion or platform disintermediation, poses a business risk. The Company continues to take steps to preserve these networks through product investment, community management and quality assurance.

User Misuse and Content Liability

The Company's users may engage in intentional or negligent misconduct on its online platforms, including fraudulent postings, spam or the posting of inappropriate content, which may damage brand image and reputation, or make Info Edge vulnerable to claims such as defamation or invasion of privacy. Continuous monitoring of web traffic, content filters and profile verification are in place to contain the quantity and quality of uploads.

Brand Value

Info Edge's online business platforms are built on well-known brands with user recognition. Any negative implication for the brands, amplified by the reach of social media, poses a significant risk. The Company continues to nurture its brands and manages all related communications with discipline.

Strategic Risks

Macroeconomic and Geopolitical Risk

The Company's revenues from certain business segments are sensitive to the economic cycle. Global uncertainties — trade wars, tariff barriers, geopolitical conflict, persistent inflation and tighter financial conditions. Business diversification and a healthy balance sheet help manage this exposure.

Treasury Risk

The Company holds significant cash and cash equivalents to preserve financial flexibility. Left idle, this cash risks eroding in value, so a part is channelled into treasury investments to earn returns — exposing it to market conditions and interest rate movements. Prudent balance sheet management and a defined investment framework mitigate this risk.

Competition

All the Company's platforms face direct competition in both online and offline spaces. Info Edge continuously tracks competition across its businesses and remains prepared for competitive challenges through product innovation, brand investment and customer engagement.

Concentration in Recruitment

The Company relies heavily on the recruitment business in India for its profits and cash flows. Recruitment revenues are spread across several industry segments providing diversification. Furthermore, Info Edge has also been consciously diversifying into other businesses to de-risk itself from this dependency. The Company's other businesses now contribute 26.1% of the total standalone revenue.

Investment Portfolio Risk

The Company has an exposure of ₹19,203.89 Million in investee startups, including listed, non-listed and strategic investments. There is a possibility that these investments may not generate returns and could absorb additional cash during incubation or early stages. ₹7,788.21 Million of such investments made over the years have already been written off, exited or provisioned for. These are calculated risks that form part of the Company's growth strategy. Reported equity holdings in investee companies may also not translate into an equivalent economic interest, due to the terms of investment (including senior rights granted to certain investors) or ESOP-related dilution.

Strategic Acquisition and Integration

Focused investments in the operating space through strategic partners carry the risk of acquiring a business that may not align with core business offerings, values or principles. The Company also assumes potential liabilities arising from past-period regulatory non-compliance by acquired businesses. Existing or future alliances, long-term investments and acquisitions may materially affect the Company's business, reputation and results of operations. This is managed through disciplined diligence and regular strategic interventions.

Intellectual Property & Digital Asset Risks

The Company may be unable to adequately protect its intellectual property, which could reduce its competitiveness, and third-party infringements may adversely affect the business. The Company protects its trademarks against infringement or passing-off by third parties, while remaining exposed to the risk that third parties will use its marks; litigation is time- and resource-intensive and may be ongoing. Separately, Info Edge's businesses rely on specific registered domains under its brands, and there are risks associated with continued ownership and renewal of these domains. Both are continuously monitored.

Financial Risks

Tax

The Company has faced certain income tax and service tax cases which, if lost, may affect future cash flows. None of these is considered material.

ERP and Financial Systems

To improve efficiency, the Company has implemented ERP across its operations. Any errors in billing or financial reports arising from the ERP system could affect billing accuracy and statutory reporting. Continuous system reviews and internal controls are in place.

Capital Availability

Given the current phase of the expansion strategy, the Company may need additional capital and could face challenges obtaining it in a timely manner or on acceptable terms. To date, investments have been managed while retaining a significant portion of assets in cash and cash equivalents to preserve financial flexibility.

Workforce & Regulatory Risks

Regulatory Environment

The Company operates in an evolving regulatory environment, where the government continues to consider regulation of various facets of online businesses. Many such regulations are at different levels of deliberation and could significantly impact the Company's product offerings and services.

Privacy Regulation

Changes in privacy laws may impact the Company's ability to collect, process or share personal data on its platforms. The Company typically seeks users' prior consent before sharing such data; even so, the evolving legal landscape requires continuous monitoring.

Talent Attrition and Key-Person Risk

The Company's business depends substantially on the continuing efforts of its executive officers and other key employees. Loss of key talent, or ineffective succession planning, could materially affect operations and growth prospects. Being a knowledge-driven business, an increase in general attrition may also affect the course of the business. The Company mitigates through succession planning, competitive compensation, disciplined process design and preservation of institutional knowledge across teams.

Internal Controls & Their Adequacy

Info Edge has an adequate system of internal controls to ensure that all assets are safeguarded against loss from unauthorised use or disposition and that those transactions are authorised, recorded, and reported correctly. Internal controls are supplemented by an extensive programme of internal audits, management and Audit Committee reviews, and documented policies, guidelines and procedures. The internal control system is designed to ensure that financial and other records are reliable for preparing financial information and other data and for maintaining accountability of assets. The Company has adopted the Compliance Dashboard to monitor compliance with applicable laws and the MyInsider tool to strengthen controls over Insider Trading Regulations.

Cautionary Statement

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, and expectations may be 'forward-looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the Indian online sector, advertising spends, new disruptive technologies or business models, significant changes in the political and economic environment in India, exchange rate fluctuations, tax laws, litigation, labour relations, and interest costs.

REPORT ON CORPORATE GOVERNANCE

Info Edge (India) Limited (the 'Company') believes that the Board of Directors of Company are the trustee of investors' capital and are responsible for maximising shareholders' value over the long-term, while preserving the interests of all its stakeholders, such as customers, business partners/ vendors, employees and the society at large. The Company is committed to high levels of ethics and integrity in all its business dealings, devoid of all conflicts of interest. In order to conduct business with these principles, Info Edge maintains a high degree of transparency through appropriate disclosures and a focus on adequate control system.

Good corporate governance practices lie at the foundation of Info Edge's business ethos. The Company does not view corporate governance principles as a set of binding obligations but believes in using it as a framework to be followed in spirit. This is reflected in Company's philosophy on corporate governance.

The following report on Corporate Governance is a sincere manifestation of the efforts made by the Company to adopt and follow the principles of corporate governance in true letter and spirit. This report, along with Management Discussion & Analysis Report provides the details of implementation of the corporate governance practices by the Company as contained in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the 'Listing Regulations').

CORPORATE GOVERNANCE PHILOSOPHY

Info Edge's philosophy on Corporate Governance envisages accomplishment of a high level of transparency, integrity, honesty and accountability in the conduct of its businesses and puts due prominence towards regulatory compliances. At Info Edge, corporate governance is considered as a benchmark for efficient working of Board of Directors, management reviews, strong control procedures and a guiding culture for employees. The Company's governance structure is designed to provide a framework for the successful implementation of business ethos.

The Company always strives to adopt best global practices in corporate governance and remains abreast with the continuous developments in the industry's corporate governance systems. The entire framework is governed by a strong Board of Directors and executed by a committed team of management and employees.

BOARD OF DIRECTORS

A quality Board, being at the core of its corporate governance practice, plays the most pivotal role in overseeing how the management serves and protects the long-term interests of all stakeholders. Info Edge firmly believes that an active, well-informed and independent board is necessary to ensure the highest standards of corporate governance in order to bring objectivity and transparency in the management.

SELECTION OF THE BOARD: In terms of the provisions of the Companies Act, 2013 (the 'Act') and Listing Regulations, the Nomination & Remuneration Committee has been designated to evaluate the need for change in the composition and size of the Board of the Company and to select members to fill Board vacancies based on defined criteria and nominating candidates for election by the shareholders.

COMPOSITION OF THE BOARD: The Company's Board consists of an optimal combination of eminent Executive Directors and Non-Executive Directors including Independent Directors and Women Directors with varied professional backgrounds, representing a judicious mix of professionalism, knowledge and experience. As on March 31, 2026, the Company's Board comprised of 7 (seven) Directors, of which 3 (three) were Executive Directors, 3 (three) were Independent Directors (including 1 (one) Women Independent Director) constituting 43% of the Board's strength and 1 being Non-Executive Director. The Chairman of the Board is a Non-Executive Director, and is not related to any promoter of the Company or person occupying management position at the level of board of director or at one level below the board of directors. The composition of the Board is in conformity with Regulation 17 of the Listing Regulations read with Section 149 and 152 of the Act.

None of the Directors on the Board:

- holds directorships in more than twenty companies, including ten public companies;
- serves as a director or as an independent director in more than seven listed entities;
- who are independent directors serve as a non-independent director of any company on the Board of which any of the Company's non-independent director is an independent director; and
- who are the Executive Directors serves as an independent director in any listed entity.

Necessary disclosures regarding Committee positions in other public companies as on March 31, 2026 have been made by the Directors. Further, none of the Directors are related to each other.

In addition, there is a segregation between the position of the Chief Executive Officer and the Chairman of the Company.

Independent Directors are Non-Executive Directors as defined under Regulation 16(1)(b) of the Listing Regulations and Section 149(6) of the Act, read with the applicable rules thereunder.

All Independent Directors have submitted declarations confirming that they meet the independence criteria prescribed under Regulation 16(1)(b) of the Listing Regulations and Section 149(6) of the Act. They have also confirmed that they are not aware of any circumstance or situation that exists or may reasonably be anticipated to impair or influence their ability to discharge their duties with objective and independent judgment.

Based on these declarations and confirmations, the Board is of the opinion that all Independent Directors satisfy the prescribed criteria of independence and are independent of the management. The Independent Directors have also enrolled their names in the databank of independent directors maintained by the Indian Institute of Corporate Affairs in accordance with Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In terms of Regulation 17(1D) of Listing Regulations, there were no Directors holding permanent board seats. They were either holding fixed term of not exceeding five years or were subject to retirement by rotation during their tenure.

TABLE 1

COMPOSITION OF THE BOARD OF DIRECTORS AS ON MARCH 31, 2026

Name of Director	Position & Category	Age
Mr. Kapil Kapoor	Non-Executive Director & Chairman	61
Mr. Sanjeev Bikhchandani	Founder & Executive Vice-Chairman	62
Mr. Hitesh Oberoi	Co-Promoter, Managing Director & Chief Executive Officer	53
Mr. Pawan Goyal	Whole-time Director & Chief Business Officer-Naukri	55
Mr. Ashish Gupta	Independent Director	59
Ms. Geeta Mathur	Independent Director	59
Mr. Sanjiv Sachar	Independent Director	68

EXTERNAL COMMITMENTS OF WHOLE-TIME DIRECTORS & EXECUTIVE LEADERSHIP: In order to regulate external commitments of Whole-time Directors and that of Executive Leadership of the Company, the Company has adopted a policy, namely 'Policy for Personal Investments and Engagement by Executive Leadership with other Entities', defining the limitations and approval process in relation to engagement and investment by employees holding executive positions including the Whole-time Directors of the Company.

The aforesaid policy most importantly ensures that the focus on core business of the Company is maintained and there is no conflict of interest between the obligations of executive leaders towards the Company and other engagements.

A copy of the said policy is uploaded on the website of the Company at www.infoedge.in/pdfs/Policy_for_Personal_Investments_and_Engagment_by_Executive_Leadership_with_other_Entities.pdf

BOARD & COMMITTEE MEETINGS

1. **SCHEDULING OF BOARD/COMMITTEE MEETINGS:** The Board/Committee meetings are pre-scheduled and an annual calendar of Board/Committee meetings is agreed upon at the beginning of the year. Such annual calendar is communicated to all the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings.

   The Board meets at least once every calendar quarter to discuss and review, inter alia, the quarterly financial results and other agenda items, including the information required to be placed before the Board in terms of Regulation 17 read with Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). A minimum of four (4) Board meetings are held every year, and the gap between two (2) consecutive Board meetings is always less than one hundred and twenty (120) days.

   The statutory Committees of the Board, including the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Corporate Social Responsibility Committee, meet at regular intervals, including at least once every calendar quarter, to consider and review matters within their respective terms of reference and to effectively discharge their roles and responsibilities. In addition, meetings of the Board and/or its Committees, including strategic review meetings, are convened as and when required, with appropriate notice being given in accordance with the applicable legal and regulatory requirements.

   For any business exigencies or urgent matters, a proposal is circulated to all Board and/or Committee members requesting them to pass resolutions by circulation.

2. **SELECTION OF AGENDA ITEMS FOR BOARD/ COMMITTEE MEETINGS:** The Company Secretary is responsible for collation, review and distribution of all papers submitted to the Board and Committees and prepares the agenda of the Board/Committee meetings on the basis of suggestions from the Board of Directors and the management. Each Board/Committee member is free to suggest the inclusion of item(s) in the agenda to the Chairman of Board/Committees. The Board believes that certain continuing oversight responsibilities should have priority on the agenda, taking into account the overall focus of preserving and increasing stakeholders' value. This includes review of the Company's strategy and annual plan, performance and business plans, budget (annual operating and capital expenditure),

financial results, investments and exposure limits, ethical business practices and legal compliances, compliance reports, accounting and internal financial controls, financial structure, preservation of assets, functioning of subsidiary companies, working of Board Committees and Board effectiveness.

3. **INFORMATION SUPPLIED TO THE BOARD/COMMITTEES:** The Board has complete access to all the information of the Company. Information stipulated under Regulation 17(7) read with Schedule II of the Listing Regulations is regularly provided to the Board/Committee members as part of agenda papers along with notes on agenda, presentations and other necessary documents seven days in advance of the Board/Committee meetings (except in cases where meetings are convened at a shorter notice for which necessary approvals are obtained as per applicable regulatory provisions). Agenda items which are in nature of unpublished price sensitive information (UPSI) are dealt as per the provisions of the Act, Secretarial Standard-1 on Board/Committee meetings and applicable Listing Regulations.

   There is a structured manner in which agenda items are created and materials are distributed for Board/Committee meetings. The Company has been using a digital portal to circulate agenda papers for certain committee meetings, thereby enhancing security, accessibility, and efficiency in communication. The portal can be securely accessed by the Directors through their hand-held devices, laptop, iPads, and browsers. This portal meets high standards of security that are required for the storage and transmission of documents for meetings. The functional heads, business heads, and subject matter experts who can provide additional insights into the agenda item being discussed, are also invited to the Board/Committee meetings on need basis.

4. **MATERIALS DISTRIBUTED IN ADVANCE FOR BOARD/COMMITTEE MEETINGS:** Information and data that is important to the Board's understanding of matters on the agenda is distributed in writing or electronically to the Board/Committee members prior to the Board/Committee meetings in order to enable adequate review. The Board acknowledges that sensitive subject matters may be discussed at the Board/Committee meeting without written materials being distributed in advance. The members of the Board/Committee always have complete liberty to express their opinion and decisions are taken on the basis of consensus arrived at after detailed discussions. They are also free to bring up any matter for discussion at the Board/Committee meetings.

   Strategic and operating plans are presented to the Board quarterly in addition to the quarterly and annual financial statements. The Board also periodically reviews internal controls and compliance with laws applicable to the Company, as well as steps taken by the Company to rectify instances of non-compliances, if any. Specific cases of acquisitions, various matters such as appointment of Directors, Key Managerial Personnel and Senior Management Personnel, corporate actions, review of internal and statutory audits, details of investor grievances, important managerial decisions, material positive/negative developments, risk management initiatives including cyber security along with mitigation actions and legal/statutory matters are presented to the relevant Committee(s) of the Board and later on recommendation of the Committee(s) are presented to the Board for its approval. In addition to the above, the minutes of the Board meetings of Company's unlisted subsidiary company(ies) are also placed before the Board for information and noting in compliance with the Listing Regulations.

5. **RECORDING OF MINUTES OF BOARD/COMMITTEE MEETINGS:** The Company Secretary records the minutes of the proceedings of each Board/Committee meeting. Draft minutes are circulated to all Board/Committee members for their comments within 15 (fifteen) days of the conclusion of the meeting. The Board/Committee members are requested to communicate their comments/observations, if any, within 7 (seven) days from the date of circulation thereof. The finalised minutes of a meeting are entered in the Minutes Book within 30 (thirty) days from the date of the meeting after incorporating the comments/observations, if any, suggested by the Directors/Committee members.

   The Board has an effective post meeting follow-up procedure, for reviewing the status of the decisions/actions arising out of the Board/Committee meeting. The actionables arising out of a Board and/or Committee meetings are communicated to the relevant department of the Company to which such actionable pertains and the follow up action taken report is placed at the succeeding meeting(s) for information of the Board/Committee, for its review.

6. **MEETING OF INDEPENDENT DIRECTORS:** Pursuant to Schedule IV to the Act and Regulation 25 of the Listing Regulations, during the year under review, 2 (two) meetings of Independent Directors were held without the attendance of Non-Independent Directors and members of the management.

   Further, subsequent to the end of the year under review, the Independent Directors have carried out performance evaluation of Non-Independent Directors, the Chairman of the Company and the Board as a whole for FY26. They also assessed the quality, quantity, content and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

   Further, during the year under review, Ms. Aruna Sundararajan, Independent Director of the Company has resigned from the office w.e.f. October 12, 2025, due to her appointment as a Government nominee on a regulatory body, and possible consequential conflicts of interest. Further, Mr. Arindam Kumar Bhattacharya, Independent Director of the Company has resigned from the office w.e.f. close of business hours on January 15, 2026, due to personal reasons. Both, the Directors have confirmed that there were no material reasons for their resignation other than those mentioned above. The Board's policy is to regularly have separate strategic review meetings with Independent Directors/Non-Executive Directors, to update them on all business related issues and new initiatives. At such meetings, the Executive Directors and other members of management make presentations on matters relevant to the Company's business, operations and governance.

Attendance Details of the Independent Director Meetings are given in Table no. 2 below:

TABLE 2

Name of the Independent Director	Date of Independent Director's Meetings		Meetings held during the Tenure	Meetings Attended	Percentage
	27.05.2025	03.11.2025			
Mr. Ashish Gupta	LOA	👤	2	1	50
Ms. Geeta Mathur	👤	👤	2	2	100
Mr. Sanjiv Sachar	👤	👤	2	2	100
Mr. Arindam Kumar Bhattacharya	👤	👤	2	2	100
Ms. Aruna Sundararajan	👤	NA	1	1	100

👤 & 👤: Physically Present; LOA: Leave of Absence; NA: Not applicable

7. **NUMBER OF BOARD MEETINGS HELD AND ATTENDANCE DURING FY26:** During the year under review, 19 (nineteen) Board Meetings were held. The details of Directors' Chairpersonship/Membership in Board/Committees of other companies are given in Table No. 3 below. Further, the details of Directors' attendance for Board Meetings and Annual General Meeting (AGM) held during FY26 are given in Table no. 4 on the next page.

TABLE 3

MEMBERSHIP/CHAIRPERSONSHIP OF DIRECTORS IN OTHER BOARD/COMMITTEES & NAMES OF OTHER INDIAN LISTED COMPANIES WHEREIN THE DIRECTORS OF THE COMPANY WERE DIRECTORS AS ON MARCH 31, 2026

Name of the Director	Name of other Indian Listed Companies where he/she is a Director	Category of Directorships	No. of other Directorships & Committee Memberships/Chairpersonships held*		
			Other Directorships	Committee Memberships	Committee Chairpersonships
Mr. Kapil Kapoor	Niyogin Fintech Limited	Independent Director	2	2	-
Mr. Sanjeev Bikhchandani	Eternal Limited (Formerly known as Zomato Limited)	Nominee Director	6	2	1
Mr. Hitesh Oberoi	-	-	2	-	-
Mr. Pawan Goyal	-	-	-	-	-
Mr. Ashish Gupta	Indegene Limited	Independent Director	2	-	-
	Urban Company Limited (Formerly known as UrbanClap Technologies India Limited)	Independent Director			
Ms. Geeta Mathur	Healthcare Global Enterprises Limited	Independent Director	7	7	3
	Dixon Technologies (India) Limited	Independent Director			
	Travel Food Services Limited (Formerly known as Travel Food Services Private Limited)	Independent Director			
	Canara HSBC life Insurance Company Limited	Independent Director			
	Ashok Leyland Limited	Independent Director			
Mr. Sanjiv Sachar	KDDL Limited	Independent Director	1	1	1

**Directorships in other public limited companies (listed and unlisted) excluding private limited companies, foreign companies and companies registered under Section 8 of the Act have been considered. Committee Chairpersonship/Membership of Audit Committee & Stakeholders' Relationship Committee of other public limited companies and High Value Debt Listed Entities (listed and unlisted) only has been considered. Further, membership includes positions as Chairperson of committee.*

As mandated by Regulation 26 of the Listing Regulations and based on disclosures/intimations received from Directors periodically, none of the Directors of the Company holds chairpersonships/memberships more than the prescribed limits.

Relationship between directors inter-se: There is no inter-se relation between Directors of the Company.

TABLE 4

ATTENDANCE DETAILS AT BOARD MEETINGS AND AGM HELD DURING FY26

Name of Director	DIN	Position & Category	Attendance Particulars													Last AGM held on	Meetings held during the Tenure	Meetings Attended	Percentage
			Date of Board Meetings																
			14.04. 2025	18.04. 2025	27.05. 2025	06.07. 2025	18.07. 2025	08.08. 2025	19.08. 2025	13.09. 2025	19.09. 2025	01.10. 2025	03.11. 2025	06.11. 2025	12.11. 2025	12.12. 2025	03.01. 2026	27.01. 2026	13.02. 2026	26.02. 2026	27.03. 2026	25.08. 2025			
Mr. Kapil Kapoor	00178966	Non-Executive Director & Chairman	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	19	19	100
Mr. Sanjeev Bikhchandani *	00065640	Founder & Executive Vice-Chairman	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	19	19	100
Mr. Hitesh Oberoi**	01189953	Co-Promoter, Managing Director & Chief Executive Officer	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	19	19	100
Mr. Chintan Thakkar@	00678173	Whole-time Director & Chief Financial Officer	P	P	P	P	P	P	P	P	P	P	P	P	P	-	-	-	-	-	-	P	13	13	100
Mr. Pawan Goyal^	07614990	Whole-time Director & Chief Business Officer-Naukri	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	19	19	100
Mr. Ashish Gupta	00521511	Independent Director	P	P	LOA	LOA	LOA	P	LOA	LOA	LOA	LOA	P	LOA	LOA	LOA	P	P	P	P	P	LOA	19	13	68.42
Ms. Geeta Mathur	02139552	Independent Director	P	P	P	P	P	P	P	P	P	P	P	LOA	P	P	P	P	LOA	P	P	P	19	17	89.47
Ms. Aruna Sundararajan#	03523267	Independent Director	P	P	P	P	P	P	P	P	P	P	-	-	-	-	-	-	-	-	-	P	10	10	100
Mr. Arindam Kumar Bhattacharya$	01570746	Independent Director	P	P	P	P	P	P	P	P	P	P	P	P	P	P	-	-	-	-	-	P	15	15	100
Mr. Sanjiv Sachar	02013812	Independent Director	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	19	19	100

P & A: Physically Present; A: Attended through Audio-Visual means; LOA: Leave of Absence

*Mr. Sanjeev Bikhchandani was re-appointed as Executive Vice-Chairman & Whole-time Director of the Company, for another term of 5 (five) consecutive years w.e.f. April 27, 2026.

**Mr. Hitesh Oberoi was re-appointed as Managing Director & Chief Executive Officer of the Company, for another term of 5 (five) consecutive years w.e.f. April 27, 2026.

@Mr. Chintan Thakkar, ceased to be the Whole-time Director & Chief Financial Officer of the Company with effect from the close of business hours on November 19, 2025. 13 (Thirteen) Board Meetings were held during his tenure of directorship in FY26.

#Ms. Aruna Sundararajan ceased to be Independent Director of the Company w.e.f. October 12, 2025. 10 (Ten) Board Meetings were held during her tenure of directorship in FY26.

$Mr. Arindam Kumar Bhattacharya ceased to be Independent Director of the Company w.e.f. close of business hours on January 15, 2026. 15 (Fifteen) Board Meetings were held during his tenure of directorship in FY26.

^Mr. Pawan Goyal, Whole-time Director and Chief Business Officer-Naukri of the Company, tendered his resignation vide letter dated March 31, 2026 and shall be relieved from his responsibilities with effect from close of business hours on May 31, 2026.

COMMITTEES OF THE BOARD

During the year, the Board had 7 (seven) Committees– Audit Committee, Stakeholders' Relationship Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee, Risk Management Committee, Business Responsibility and Sustainability Reporting Committee and Committee of Executive Directors. Each Committee has its defined terms of reference/charter and have been assigned with scope of responsibilities, duties and authorities, which is reviewed by the Board, from time to time in order to determine the appropriateness of the purpose for which the Committee was formed and further to keep abreast with the changing business environment and the statutes. Committee composition conforms to applicable laws and regulations. Minutes of all the Committee meetings are placed before the Board for information/noting in the subsequent Board Meeting. During the year, all recommendations of the Committees, which were mandatorily required, were accepted by the Board.

All decisions pertaining to the constitution of Committees and its terms of reference/charter including terms of service for Committee members are taken by the Board of Directors. Details on the role and composition of these Committees, including the number of meetings held during the financial year and the related attendance, are provided below:

A. AUDIT COMMITTEE

The primary objective of the Audit Committee is to act as a catalyst in helping the Company to achieve its objectives by overseeing the Integrity of the Company's financial statements; adequacy & reliability of the internal control systems of the Company; compliance with legal & regulatory requirements and the Company's code of conduct; review of performance of the Company's statutory, secretarial & internal auditors; review and approve related party transactions.

Audit Committee monitors & provides an effective supervision of the financial reporting process of the Company with a view to ensure accurate and timely disclosures with the highest level of transparency, integrity and quality.

The constitution and terms of reference of the Audit Committee are in compliance with the provisions of Section 177 of the Act and Regulation 18 read with Part C of Schedule II of the Listing Regulations.

COMPOSITION, MEETINGS & ATTENDANCE DURING THE YEAR

During the year under review, Ms. Aruna Sundararajan and Mr. Arindam Kumar Bhattacharya, Independent Directors, stepped down as Directors of the Company and consequently ceased to be members of the Audit Committee w.e.f. October 12, 2025 and close of business hours on January 15, 2026, respectively. Further, Mr. Ashish Gupta and Ms. Geeta Mathur, Independent Directors were inducted as the members of the Audit Committee by the Board of Directors w.e.f. October 13, 2025 and January 16, 2026, respectively. As on March 31, 2026, the Audit Committee comprised of 3 (three) Independent Directors and is chaired by an Independent Director.

During the year under review, 20 (twenty) Audit Committee meetings were held. The details of the composition, meetings & attendance at the Audit Committee meetings are given in Table No. 6 on Page No. 123 of this Report.

In addition to the members of the Audit Committee, its meetings were attended by the Founder & Executive Vice-Chairman, Managing Director & Chief Executive Officer, Chief Financial Officer, Statutory Auditor, Internal Auditor and/or their representatives, wherever necessary and those executives of the Company who were considered necessary for providing inputs to the Committee.

Ms. Jaya Bhatia, Company Secretary of the Company acts as the Secretary to the Audit Committee.

Mr. Sanjiv Sachar, Chairman of the Audit Committee, is a qualified Chartered Accountant and have wide experience in finance. He has deep knowledge and expertise in strategy, governance, finance and human resources and also have exposure to leadership roles. All other members of the Committee also have accounting and financial management knowledge. Mr. Sanjiv Sachar, Chairman of the Audit Committee had attended the last Annual General Meeting (AGM) held on August 25, 2025.

BRIEF DESCRIPTION OF TERMS OF REFERENCE

The functions and scope of the Audit Committee includes review of Company's financial reporting, internal controls, related party transactions, utilisation of proceeds from public issue, rights issue, preferential issue and qualified institutional placement (QIP), insider trading, disclosures in financial statements, management discussion and analysis report, risk mitigation mechanism, appointment of statutory auditor, secretarial auditor and internal auditor and all other aspects as specified in Section 177 of the Act and Regulation 18 read with Part C of Schedule II of the Listing Regulations.

The Audit Committee has authority to undertake the specific duties and responsibilities as set out in its Charter.

The terms of reference of the Audit Committee, primarily include:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;

2. Discuss and review, with the management and auditors, the annual/quarterly financial statements before submission to the Board for approval, with particular reference to matters required to be included in the Directors' Responsibility Statement, Disclosure under Management Discussion and Analysis of financial condition and results of operations, major accounting entries, significant adjustments made in the financial statements arising out of audit findings, compliance with listing and other legal requirements, disclosure of related party transactions, audit report, inter corporate loans and investments, appointment of CFO etc.;
3. To recommend appointment/re-appointment, removal, audit fee of Statutory/Secretarial/Internal Auditors;
4. Review management letters/letters of internal control weaknesses issued by statutory/internal auditors and evaluation of internal financial controls;
5. Review the functioning of the Whistle-Blower Mechanism;
6. To oversee compliance with regulatory requirements and policies;
7. To review and approve all related party transactions or any subsequent modification thereof;
8. Review the financial statements, in particular, the investments made by the unlisted subsidiary companies;
9. Setting forth the policies relating to and overseeing the implementation of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (including any amendment thereof) and the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices;
10. Review of the utilisation of loans and/or advances from/ investment by the Company in the subsidiary companies exceeding ₹100 Crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/ advances/investments;
11. To consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders; and
12. The Audit Committee may also review such matters as are considered appropriate by it or referred to it by the Board.

The Audit Committee is empowered pursuant to its terms of reference to:

i. Investigate any activity within its terms of reference and to seek information it requires from any employee;
ii. Obtain legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise, when considered necessary.

During the year, all recommendations of Audit Committee were accepted by the Board.

The details of total fees paid to the Statutory Auditors, M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (FRN: 101049W/E300004) and all entities in the network firm/ network entity of which Statutory Auditor is a part, by the Company, its subsidiaries and controlled trusts [Alternative Investment Funds (AIFs)] on a consolidated basis during FY26 is given in Table No. 5 below:

TABLE 5

DETAILS OF TOTAL FEES PAID TO STATUTORY AUDITORS DURING FY26

(₹ in Million)

Particulars	By the Company	By Subsidiaries*	By Controlled Trusts (AIFs)	Total Amount
Statutory Audit	16.20	3.30	11.32	30.82
Other Services	4.98	8.02	-	13.00
Out-of-pocket expenses	0.59	-	0.66	1.25
Total	**21.77**	**11.32**	**11.98**	**45.07**

TABLE 6

COMPOSITION, MEETINGS & ATTENDANCE DETAILS OF AUDIT COMMITTEE FOR FY26

Name of the Member	Category	Position in Committee	Date of Audit Committee Meetings																			Meetings held during the Tenure	Meetings Attended	Percentage
			18.04.2025	25.04.2025	26.05.2025 and 27.05.2025#	10.06.2025	17.07.2025	07.08.2025 and 08.08.2025#	19.08.2025	13.09.2025	20.09.2025	24.09.2025	15.10.2025	01.11.2025 and 03.11.2025	06.11.2025	12.11.2025	12.12.2025	03.01.2026	27.01.2026	11.02.2026 and 13.02.2026#	26.02.2026	27.03.2026			
Mr. Sanjiv Sachar	Independent Director	Chairman	🎥	👤	👤	🎥	🎥	👤	🎥	🎥	🎥	👤	👤	👤	🎥	🎥	👤	🎥	👤	👤	🎥	👤	20	20	100
Ms. Aruna Sundararajan*	Independent Director	Member	🎥	👤	👤	🎥	🎥	👤	🎥	🎥	🎥	🎥	-	-	-	-	-	-	-	-	-	-	10	10	100
Mr. Arindam Kumar Bhattacharya@	Independent Director	Member	🎥	LOA	👤	LOA	🎥	👤	LOA	🎥	🎥	🎥	👤	👤	🎥	🎥	👤	🎥	-	-	-	-	16	13	81.25
Mr. Ashish Gupta$	Independent Director	Member	-	-	-	-	-	-	-	-	-	-	LOA	👤	LOA	🎥	LOA	🎥	LOA	👤	🎥	🎥	10	6	60
Ms. Geeta Mathur^	Independent Director	Member	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	👤	🎥	🎥	👤	4	4	100

👤 & 👤: Physically Present; 🎥: Attended through Audio-Visual means; LOA: Leave of Absence; #: Original and Adjourned Meetings.

**Ms. Aruna Sundararajan ceased to be member of the Audit Committee w.e.f. October 12, 2025. During her tenure as member of the Committee 10 (Ten) Audit Committee meetings were held.*

$Mr. Ashish Gupta was inducted as a member of the Audit Committee w.e.f. October 13, 2025 and 10 (Ten) Audit Committee meetings were held post his appointment as a member of the Committee during FY26.

@Mr. Arindam Kumar Bhattacharya, ceased to be member of the Audit Committee w.e.f. close of business hours on January 15, 2026. During his tenure as member of the Committee 16 (Sixteen) Audit Committee meetings were held.

^Ms. Geeta Mathur was inducted as a member of the Audit Committee w.e.f. January 16, 2026 and 4 (Four) Audit Committee meetings were held post her appointment as a member of the Committee during FY26.

B. NOMINATION & REMUNERATION COMMITTEE

The constitution and the terms of reference of the Nomination & Remuneration Committee (the 'NRC') are in compliance with the provisions of Section 178(1) of the Act and Regulation 19 read with Part D of Schedule II of the Listing Regulations.

COMPOSITION, MEETINGS & ATTENDANCE DURING THE YEAR

The NRC comprised of 3 (three) Non-Executive Directors including 2 (two) Independent Directors as on March 31,2026. The NRC is chaired by an Independent Director. During the year under review, 7 (seven) NRC meetings were held. Mr. Ashish Gupta, Chairman of the NRC had attended the last Annual General Meeting (AGM) held on August 25, 2025. The details of the composition, meetings & attendance of the NRC are given in Table No. 7 below:

TABLE 7

COMPOSITION, MEETINGS & ATTENDANCE DETAILS OF NRC FOR FY26

Name of Member	Category	Position in Committee	Date of NRC Meetings							Meetings Held during the Year	Meetings Attended	Percentage
			26.05.2025	16.06.2025	19.06.2025	07.08.2025	19.08.2025	03.11.2025	12.02.2026			
Mr. Ashish Gupta	Independent Director	Chairman	🎥	🎥	🎥	👤	🎥	👤	👤	7	7	100
Mr. Kapil Kapoor	Non-Executive Director	Member	👤	🎥	🎥	👤	🎥	👤	👤	7	7	100
Mr. Sanjiv Sachar	Independent Director	Member	👤	🎥	🎥	👤	🎥	👤	👤	7	7	100

👤 : Physically Present; 🎥 : Attended through Audio-Visual means

Ms. Jaya Bhatia, Company Secretary of the Company acts as the Secretary to the NRC.

BRIEF DESCRIPTION OF TERMS OF REFERENCE

NRC, vide Committee Charter as approved by the Board, has been entrusted with the responsibility of formulating the criteria for determining qualifications, positive attributes and independence of a director including identifying, screening and reviewing candidates qualified to be appointed as directors and candidates who may be appointed in senior management. The Terms of Reference of the NRC, primarily include:

1. Assisting the Board with respect to its composition so as to ensure that the Board is of a size and composition conducive to making appropriate decisions;
2. Reviewing the Board's Committee structures and to make recommendations for appointment of member/ chairperson of the Committees;
3. Ensuring that effective induction and education procedures exist for new Board appointees and Senior Management;
4. Ensuring that appropriate procedures exist to assess, review and evaluate the performance of the Directors, Senior Management, Board Committees and the Board as a whole;
5. To formulate and recommend to the Board a remuneration policy for the Directors, Key Managerial Personnel and other employees;
6. To recommend to the Board on all remuneration in whatsoever form, payable to Senior Management;
7. Ensuring that the remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals;
8. Formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors;
9. Devising a policy on diversity of Board of Directors;
10. Identifying persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down and recommend to the Board of Directors their appointment and removal;
11. Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors; and
12. To evaluate the balance of skills, knowledge and experience on the Board for every appointment of an independent director and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
    a) use the services of external agencies, if required;
    b) consider candidates from a wide range of backgrounds, having due regard to diversity; and
    c) consider the time commitments of the candidates.

The Committee also administers Company's Employees Stock Option Scheme(s).

BOARD FAMILIARISATION PROGRAMME

The Company believes that a well-informed Board contributes significantly and is able to effectively discharge its role of trusteeship in a manner that fulfills stakeholders' expectations. Accordingly, to familiarize the Independent Directors about the Company, its products, the industry and business model of the Company and its group companies, NRC has designed & recommended a familiarisation programme for Independent Directors of the Company, which has been adopted by the Board of Directors and is in accordance with Regulation 25 of the Listing Regulations. The programme aims to provide insights into the Company to enable the Independent Directors to understand its business in-depth and contribute significantly to the Company.

The familiarisation programme has been uploaded on the website of the Company at www.infoedge.in/pdfs/Board-Familiarisation.pdf. Further, the details of familiarisation programmes imparted to independent directors are also disclosed on the website of the Company at www.infoedge.in/pdfs/Board-Familiarisation-Programme-2025-26.pdf.

BOARD DIVERSITY POLICY

The Company recognises and embraces the benefits of having a diverse Board of Directors that possesses a balance of skills, experience, expertise and diversity of perspectives appropriate to the requirements of the businesses of the Company. The Company's Board Diversity Policy is a reflection of its belief that Board appointments should be based on merit, that compliments and expands the skills, experience and expertise of the Board as a whole taking into account knowledge, professional experience and qualifications, gender, age, cultural and educational background and any other factors that the Board might consider relevant and applicable from time to time for it to function effectively.

The matrix setting out the skills/expertise/competence of the Board of Directors is given in Table Nos. 8.1 & 8.2 mentioned below:

TABLE 8

THE MATRIX SETTING OUT THE SKILLS/EXPERTISE/COMPETENCE OF THE BOARD OF DIRECTORS

TABLE 8.1

Skills	Experience	Attributes
Technology	• Ability to understand the current drivers of innovation in the information technology market. • Experience in delivering new product offerings in response to market demand to achieve market leadership.	• Background in technology, ability to anticipate technological trends, identify disruptive innovation and create new business models. • Hands-on experience & knowledge about respective field, excellent problem solving skills.
Business Environment Knowledge	• Ability to drive business success in the relevant markets.	• Understanding of diverse business environments, economic conditions, cultures and regulatory frameworks. • Broad perspective on global market opportunities.
Strategy/ Business Leadership	• Leadership experience in established corporate entities. • Understanding of organisations, processes, strategic planning and risk management, driving change and long-term growth.	• Ability to think strategically and identify and critically assess strategic opportunities and threats and develop effective strategies in the context of the strategic objectives of the Company.
Financial Knowledge	• Experience in management or supervision of finance functions, capital allocation and financial reporting processes.	• Ability to analyse key financial statements, critically assess financial viability and performance. • Contribute to strategic financial planning and efficient use of financial resources.
Sales and Marketing	• Rich experience in sales & marketing and good understanding of commercial processes.	• Ability to develop strategies to grow sales & market share. • Build brand awareness & equity and enhance Company reputation.

Skills	Experience	Attributes
Board Services & Governance	• Demonstrated competence and experience at Board level. • Having completed formal training in directorship/governance.	• Willingness and commitment to devote the required time to duties & responsibilities of Board Membership. • Willingness to represent the best interest of all stakeholders and objectively appraise Board and management performance. • Service on prominent Companies Board. • Maintaining board and management accountability. • Protecting shareholders interest, and observing appropriate governance practices.
Risk	• Risk and compliance oversight.	• Ability to identify key risks to the Company in a wide range of areas including legal and regulatory compliance. • Monitor risk and compliance management frameworks and systems.
Good Interpersonal Skills & Sensitivity	• Leadership and management experience. • Willingness to keep an open mind and recognise other perspectives. • Ability to identify opportunities and threats.	• Possessing an intellectual curiosity about the Company and trends impacting it. • Full participation and proactive as a Board member, willingness to challenge management and challenge assumptions, stimulate board discussions with new alternative insights and ideas.
Practical Wisdom and Good Judgment	• Specialised knowledge in a specific area. • Ability to critically analyse complex and detailed information, distil key issues. • Develop innovative approaches and solutions to problems.	• Highest personal and professional ethical standards and honesty. • Willingness to deal with tough issues. • Maturity and discipline to know and maintain the fine line between governance and managerial oversight.

TABLE 8.2

In the table below, the specific areas of focus or expertise of individual Board members as on March 31, 2026, have been highlighted. These skills/competencies are broad-based, encompassing several areas of expertise/experience. Each Director may possess varied combinations of skills/experience within the described set of parameters and it is not necessary that all Directors possess all skills/experience listed therein.

Name of the Director	Skills/Expertise/Competencies								
	Technology	Business Environment Knowledge	Strategy/ Business Leadership	Financial Knowledge	Sales and Marketing	Board Services & Governance	Risk	Good Interpersonal Skills & Sensitivity	Practical Wisdom & Good Judgement
Mr. Kapil Kapoor	-	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Mr. Sanjeev Bikhchandani	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Mr. Hitesh Oberoi	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Mr. Pawan Goyal	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Mr. Ashish Gupta	Yes	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Ms. Geeta Mathur	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Mr. Sanjiv Sachar	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes

REMUNERATION POLICY

The Company's Remuneration Policy ensures that its Directors, Key Managerial Personnel and other employees working in the Senior Management team are sufficiently incentivised for performance. In determining this policy, the Company has taken into account factors it deemed relevant and gave due regard to the interests of shareholders and to the financial and commercial health of the Company. The Remuneration Policy has been uploaded on the website of the Company at www.infoedge.in/pdfs/Remuneration-Policy.pdf

The Remuneration Policy of the Company ensures that the:

- Level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors and Senior Management of high quality required to run the Company successfully;
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to Directors, Key Managerial Personnel and Senior Management creates a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

EXECUTIVE DIRECTORS' REMUNERATION

The key objective of the Company's Policy for Remuneration is to enable a framework that allows for competitive and fair rewards for the achievement of key deliverables and also aligns with practice in the industry and shareholders' expectations. While approving remuneration for the Executive Directors, the Company takes into account the market sector, business performance and the practices in other comparable companies.

The total remuneration package of Executive directors shall include:

A. Fixed Remuneration: Executive Directors shall receive a fixed monthly amount as salary with merit based periodic increments as may be approved by the Board upon the recommendation of NRC and Audit Committee, as applicable, within the overall range approved by the shareholders in general meeting. Such salary shall be based on a function related system and be in line with market practices. The fixed remuneration shall also include other remuneration elements like special allowance, house rent allowance or Company leased accommodation, cars with services of driver, medical reimbursements, leave travel allowance/conveyance allowance, telephone/internet/ fax at residence, cell phone expenses, etc. including such other perquisites as the NRC may approve for enabling the Executive Directors to discharge their duties besides statutory contributions to provident fund/superannuation fund.

B. Variable Remuneration: The Executive Directors receive variable remuneration keeping the performance of the Company in sight as per the Remuneration Policy. The Variable Pay is linked to achievement of performance criteria approved by the Board or NRC. Such component is paid in consultation with the NRC at the end of the financial year or any other period as may be determined, after considering the actual performance against the criteria and is subject to limits approved by the Members of the Company and ceilings stipulated in the Act. The indicative performance criteria comprises financial and non-financial parameters, including business performance, profitability, strategic initiatives, corporate governance, leadership, talent management, succession planning, sustainability and such other criteria as may be approved by the Board or the NRC. All Executive Directors, other than Promoter-Directors, are also eligible to receive Stock Options.

NON-EXECUTIVE/INDEPENDENT DIRECTORS' REMUNERATION

NRC advises the Board regarding Non-Executive/Independent Directors' Remuneration. The remuneration package of the Non-Executive/Independent Directors is structured in consonance with the existing industry practice and is fee based, which is reviewed at regular intervals, subject to maximum amount that may be permissible under the provisions of the Act. The Non-Executive/Independent Directors' are entitled to receive fee for attending each meeting of the Board and/or the Committee(s) and meeting of Independent Directors, as given in Table No. 9 below:

TABLE 9

THE NON-EXECUTIVE/INDEPENDENT DIRECTORS' FEE FOR ATTENDING EACH MEETING OF THE BOARD OR THE COMMITTEE(S) OR OTHER MEETING(S) OF DIRECTORS

Type of Meeting	Board Meeting	Audit Committee Meeting	Nomination and Remuneration Committee Meeting	Stakeholders' Relationship Committee Meeting	Corporate Social Responsibility Committee Meeting	Risk Management Committee Meeting	Strategic Review Meeting	Independent Directors Meeting
Amount Payable (₹)	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000

The Business Responsibility and Sustainability Reporting Committee and Committee of Executive Directors consist of Executive Directors only.

The Independent Directors are also paid by way of commission, as approved by the shareholders subject to the maximum allowed under the provisions of the Act. In terms of the shareholders' approval, obtained at the AGM held on August 25, 2025, the Commission is paid at a rate not exceeding 1% of the net profits of the Company per annum.

The Independent Directors are entitled to receive fixed commission of ₹ 3,300,000/-per annum. In the event of appointment or cessation during the year, the amount of fixed commission payable to Independent Directors is pro-rated basis their tenure on the Board of the Company. The proposal for approval of payment of commission to Independent Directors is placed before the NRC and the Board on an annual basis. The Board of Directors of the Company at their meeting held on May 22, 2026 approved revision in fixed commission payable to Independent Directors from ₹ 3,300,000/-per annum to ₹ 4,000,000/-per annum w.e.f. April 1, 2026.

None of the non-executive directors received remuneration exceeding 50% of the total remuneration paid to all non-executive directors during FY 26.

TABLE 10

DETAILS OF REMUNERATION PAID TO DIRECTORS IN FY26

(₹ in Million)

Name of the Director	Salary	Reimbursements	Bonus & Leave Encashment	Sitting Fees@	Commission@	Total
NON-EXECUTIVE DIRECTOR, CHAIRMAN						
Mr. Kapil Kapoor	-	-	-	3.40	-	3.40
EXECUTIVE DIRECTORS						
Mr. Sanjeev Bikhchandani	24.33	0.75	13.59	-	-	38.67
Mr. Hitesh Oberoi	24.23	0.56	13.01	-	-	37.80
Mr. Chintan Thakkar^	20.30	0.34	9.18	-	-	29.82*
Mr. Pawan Goyal	42.71	-	10.33	-	-	53.04*
INDEPENDENT DIRECTORS						
Mr. Ashish Gupta	-	-	-	2.90	3.30	6.20
Ms. Geeta Mathur	-	-	-	3.40	3.30	6.70
Mr. Sanjiv Sachar	-	-	-	5.00	3.30	8.30
Ms. Aruna Sundararajan**	-	-	-	2.50	3.30	5.80
Mr. Arindam Kumar Bhattacharya#	-	-	-	3.30	3.30	6.60
Total	**111.57**	**1.65**	**46.11**	**20.50**	**16.50**	**196.33**

@The Non-Executive and Independent Directors are paid sitting fees for attending meetings of the Board, Committees and Strategic Review Meetings. In addition, Independent Directors are entitled to a fixed annual commission in accordance with the Remuneration Policy of the Company.

**Excluding employee share based payments to Mr. Chintan Thakkar and Mr. Pawan Goyal as well as ex-gratia payment to Mr. Chintan Thakkar.*

^Mr. Chintan Thakkar, ceased to be the Whole-time Director & Chief Financial Officer of the Company with effect from the close of business hours on November 19, 2025.

***Ms. Aruna Sundararajan ceased to be Independent Director of the Company w.e.f. October 12, 2025.*

#Mr. Arindam Kumar Bhattacharya ceased to be Independent Director of the Company w.e.f. close of business hours on January 15, 2026.

SERVICE CONTRACTS, NOTICE PERIOD, SEVERANCE FEE

The Company does not enter into service contracts with the Directors as they are appointed/re-appointed with the approval of the shareholders for the period permissible under the applicable provisions of the Act and/or Listing Regulations. Independent Directors have been issued an appointment letter which prescribes that any Independent Director may resign from his/her office subject to detailed reasons for his/her resignation along with a confirmation that there is no other material reason other than those provided to the Board. The Company does not pay any severance fees to the Directors. The Notice period of the Directors is governed by the applicable policies.

None of the Non-Executive Directors had any pecuniary relationship or transactions vis-à-vis the Company, other than the payment of remuneration as explained above.

TABLE 11

DETAILS OF STOCK OPTIONS GRANTED TO DIRECTORS

S. No.	Name	Designation	No. of options granted*	No. of options vested**	No. of options exercised	No. of options cancelled	No. of options in force (Unvested)	Share Issued
1.	Mr. Chintan Thakkar@	Whole-time Director & CFO	563,225	Not Applicable	446,275	116,950	Not Applicable	274,994
2.	Mr. Pawan Goyal#	Whole-time Director & Chief Business Officer-Naukri	828,450	31,900	386,750	21,000	388,800	210,865

Note: During FY26 no options were granted to Mr. Chintan Thakkar and Mr. Pawan Goyal, respectively.

**The number of options granted to Mr. Chintan Thakkar and Mr. Pawan Goyal since their association with the Company (i.e., from FY14 and FY19, respectively) includes both Restricted Stock Units (RSUs) and Stock Appreciation Rights (SARs). The SARs may not have resulted in, and may not result in, the allotment of an equivalent number of shares, as this is contingent upon the extent of stock appreciation at the time of exercise.*

Further, the granted options also include performance-based options that vest upon the achievement of predetermined performance milestones and vesting conditions, as approved by the Nomination and Remuneration Committee (NRC) and the Board. These options typically vest over a period ranging from a minimum of one year to a maximum of three years from the date of grant, subject to performance parameters being met, wherever applicable, and are exercisable within 48 months from the date of vesting. The details of the ESOP Scheme 2015 are available on the Company's website, at www.infoedge.in/pdfs/InfoEdge_EmployeesStockOptionScheme.pdf

@The original no. of options granted were 321,445. Out of the total of 321,445 options, 201,000 options were exercised and 60,000 options were cancelled and the unexercised options of 60,445 were multiplied into 302,225 options pursuant to the sub-division (split) of the Company's equity shares in the ratio of 1:5, effective from the record date of May 7, 2025. Accordingly, the total granted options are now reflected as 563,225 options.

#The original no. of options granted were 263,890. Out of the total of 263,890 options, 1,01,750 options were exercised and 21000 options were cancelled and the unexercised options of 141,140 were multiplied into 705,700 options pursuant to the sub-division (split) of the Company's equity shares in the ratio of 1:5, effective from the record date of May 7, 2025. Accordingly, the total granted options are now reflected as 828,450 options.

***No. of options vested excludes options already exercised.*

Shares held by the Non-Executive Directors

The details of the shares held by the Non-Executive Directors as on March 31, 2026 is given in Table No. 12 below:

TABLE 12

DETAILS OF SHARES HELD BY NON-EXECUTIVE DIRECTORS

S. No.	Name	No. of Equity Shares	Percentage to total Paid-up Capital
1.	Mr. Kapil Kapoor	11,555,795	1.78
2.	Mr. Ashish Gupta*	80,615	0.01
3.	Ms. Geeta Mathur**	625	0.00
4.	Mr. Sanjiv Sachar	Nil	Nil

**The spouse of Mr. Ashish Gupta, holds jointly with him 434,060 shares of the Company as on March 31, 2026.*

***The spouse of Ms. Geeta Mathur holds 3,110 shares of the Company as on March 31, 2026.*

REMUNERATION OF KEY MANAGERIAL PERSONNEL & SENIOR MANAGEMENT

The Company believes that a combination of fixed and performance-based payment to the Key Managerial Personnel and Senior Management Executives (the 'Executives') helps to ensure that the Company can attract, retain and motivate its Executives.

NRC considers proposals related to the remuneration of Executives after taking into consideration the following items:

(a) Remuneration packages in the industry;

(b) Remuneration package of the managerial talent of other industries; and

(c) Employment scenario.

The total remuneration package of the Executives consists of the following:

a) **Fixed Salary:** The Executive's fixed salary is competitive and based on the individual executive's qualifications, responsibilities and performance.

b) **Variable Salary:** The Executives may receive variable salaries in addition to fixed salaries. The variable salary vary for persons responsible for different business verticals of the Company. The payment of variable salary also depends, inter-alia, on the performance of the Company as a whole or the performance of respective business verticals where the Executive is employed.

c) **Share Options:** There are Employees Stock Option Plans in the form of Stock Appreciation Rights ('SARs')/ Restricted Stock Units ('RSUs') and ('Options') in place for employees of the Company. The focus of said Stock Option Plans is to reward employees for their past performance and association with the Company, as well as to attract, retain, reward and motivate employees to contribute to the growth and profitability of the Company.

PARTICULARS OF SENIOR MANAGEMENT PERSONNEL (SMP) AND CHANGES SINCE THE CLOSE OF PREVIOUS FINANCIAL YEAR:

The particulars of SMP of the Company as on March 31, 2026 are as follows:

S. No.	Name of Senior Management Personnel	Designation
1.	Abhinav Katiyar	Executive Vice President Engineering–Shiksha
2.	Alok Vij	Executive Vice President & Head IT
3.	Ambarish Raghuvanshi	Interim CFO
4.	Ambrish Kumar Singh	Executive Vice President and Head Sales & Customer Delivery Shiksha
5.	Amit Kumar Singh	Executive Vice President & Head Secondary Business
6.	Anand Prakash Bansal	Executive Vice President Administration and Facilities
7.	Arif Ismail Parkar	Executive Vice President & Head Emerging Markets
8.	Arvind Heda	Chief Technology Officer–Naukri
9.	Aayush Rathi	Senior Vice President-Revenue Growth Strategy
10.	Bhisham Dhingra	Head-Sales and Customer Delivery–99acres
11.	Gautam Sareen	Senior Vice President & Head–SEO
12.	Hoonar Janu	Senior Vice President and Head Public Policy
13.	Jatin Thukral	Chief Product Officer Naukri & Chief AI Scientist InfoEdge
14.	Jaya Bhatia	Executive Vice President-Head Company Secretary and Compliance Officer
15.	M Prabin Meitei	Executive Vice President–Engineering
16.	Maneesh Upadhyaya	Chief Business Officer–99acres
17.	Manoj P	Chief Sales Officer–Strategic Business
18.	Mayur Satish Mundada	Founder & Business Head–AmbitionBox
19.	Nimish Kulshrestha	Chief Business Officer-IIMJobs, Hirist & NaukriGulf
20.	Niraj Kumar Rana	Chief Sales Officer-Naukri-Corporate Sales
21.	Niraj Seth	Executive Vice President–Go To Market and Business Analytics
22.	Nitin Bansal	Chief Technology Officer–99acres
23.	Pradeep Kumar	Executive Vice President & Head Quadrangle
24.	Rajesh Kumar Aggarwal	Executive Vice President–Finance
25.	Rinchan Gupta	Chief Design Officer–Info Edge
26.	Rishi Gupta	Executive Vice President Engineering–Jeevansathi
27.	Rohan Mathur	Chief Business Officer–Jeevansathi & Head of M&A, Corporate Development
28.	Rohit Agrawal	Co-Founder-Doselect & Business Head–First Naukri & Zwayam
29.	Roushan Bharti	Executive Vice President & Business Head–JobHai
30.	Shail Gaurav	Chief Business Officer-Naukri 360/FF & Head of B2C Marketing
31.	Shailesh Chandra	Executive Vice President–Platform Enhancement
32.	Sharmeen Khalid	Chief Human Resources Officer
33.	Shivank Gupta	Senior Vice President Customer Experience, Sales Excellence & Program Management
34.	Srishti Madaan	Principal Manager Corporate Affairs & CSR
35	Sudeep Shrivastava	Senior Vice President and Head Legal
36.	Sukrit Gupta	Senior Vice President–Business Finance Operations
37.	Sumeet Singh	Chief Marketing Officer-Info Edge
38.	Vineet Ranjan	Executive Vice President–Investor Relations
39.	Vivek Jain	Chief Business Officer–Shiksha

Changes in SMP of the Company during FY26 are as follows:

Appointments:

Name	Designation	Effective date
1. Ambarish Raghuvanshi	Interim CFO	November 20, 2025
2. Sudeep Shrivastava	Senior Vice President and Head Legal	March 23, 2026

Resignation:

Name	Designation	Effective date
1. Kapil Chaudhary	Executive Vice President-Legal and General Counsel	July 11, 2025

Cessation due to changes in organization structure:

Name	Designation	Effective date
1. Ankit Pareek	Vice President Engineering	August 8, 2025
2. Shruti Maheshwari	Senior Vice President & Head Social Media Content Studio	August 8, 2025
3. Atul Kumar	Executive Vice President and Delivery Head–Naukri Fastforward sales	November 3, 2025
4. Harpuneet Singh Rekhi	Executive Vice President Engineering	November 3, 2025
5. Rajesh Vashista	Executive Vice President and Business Head iimjobs & hirist	November 3, 2025
6. Sharad Sindhwani	Executive Vice President Business and Product Head-Naukrigulf	November 3, 2025

During the year, changes were made to the roles of certain SMP, and the same were duly intimated to the Stock Exchanges.

BOARD EVALUATION PROCESS

The Company believes that an effective governance framework requires periodic evaluation of the functioning of the Board as a whole, its committees and individual director's performance evaluation. Keeping this belief in mind, the Company on the recommendation of the NRC has established the Performance Evaluation criteria for (a) The Board as a whole including its Committees; (b) Chairperson of the Board; and (c) Individual Directors as required under the Act and provisions of Listing Regulations.

Some of the performance indicators for such evaluation include:

1. Attendance at Board Meetings/Committee Meetings.
2. Quality of participation in Meetings.
3. Ability to provide leadership.
4. Commitment to protect/enhance interests of all the stakeholders.
5. Contribution in implementation of best governance practices.
6. Understanding critical issues affecting the Company.
7. Bringing relevant experience to Board and using it effectively.

As part of the Evaluation Process:

1. The Board annually evaluates the performance of the Board as a whole and identify changes, if any, to further enhance its effectiveness;
2. Chairperson of each Board Committee annually shares with Board, based on discussions among Committee members, an evaluation of the Committee's functioning;
3. The Nomination & Remuneration Committee arranges to carry out a confidential process of performance evaluation of every Director by the entire Board of Directors excluding the Director being evaluated; and
4. The Independent Directors hold at least one meeting in a year to review performance of the Chairperson, Non Independent Directors and the Board as a whole.

C. STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Board has Stakeholders' Relationship Committee (the 'SRC') pursuant to Section 178 of the Act and Regulation 20 of the Listing Regulations, to look into various aspects of interest of shareholders and other security holders, if any. The Committee considers and resolves the grievances of the shareholders of the Company including complaints related to transfer of shares, non-receipt of annual report or non-receipt of declared dividends.

COMPOSITION, MEETINGS & ATTENDANCE DURING THE YEAR

During the year under review, Ms. Aruna Sundararajan ceased to be Independent Director, and consequently ceased to be the Chairperson and member of the Stakeholders' Relationship Committee w.e.f. October 12, 2025. Thereafter, Ms. Geeta Mathur, Independent Director, had been inducted in the Committee and appointed as Chairperson of the Committee by the Board of Directors with effect from October 13, 2025. Further, Mr. Chintan Thakkar ceased to be member of the Committee w.e.f. the close of business hours on November 19, 2025 and Mr. Hitesh Oberoi, Managing Director & Chief Executive Officer of the Company was inducted as a member of the Committee w.e.f. November 20, 2025. The SRC comprised of 2 (two) Non-Executive Directors including its Chairperson and 1 (one) Executive Director as on March 31, 2026. Ms. Aruna Sundararajan, the erstwhile Chairperson of the SRC had attended the last Annual General Meeting (AGM) held on August 25, 2025. During the year under review, 5 (five) SRC meetings were held. The details of the composition, meetings & attendance of the SRC are given in the Table No. 13 below:

TABLE 13

COMPOSITION, MEETINGS & ATTENDANCE DETAILS OF SRC FOR FY26

Name of Member	Category	Position in Committee	Date of SRC Meetings					Meetings held during the Tenure	Meetings Attended	Percentage
			26.05.2025	07.08.2025	03.11.2025	05.01.2026	12.02.2026			
Ms. Geeta Mathur*	Independent Director	Chairperson	-	-	👤	👤	👤	3	3	100
Ms. Aruna Sundararajan**	Independent Director	Chairperson (till 12.10.2025)	🎥	👤	-	-	-	2	2	100
Mr. Kapil Kapoor	Non-Executive Director	Member	👤	👤	👤	👤	👤	5	5	100
Mr. Chintan Thakkar$	Whole-time Director & Chief Financial Officer	Member	👤	👤	👤	-	-	3	3	100
Mr. Hitesh Oberoi#	Managing Director & Chief Executive Officer	Member	-	-	-	👤	👤	2	2	100

👤 & 👤: Physically Present; 🎥: Attended through Audio-Visual means

**Ms. Geeta Mathur, was inducted in the Committee and appointed as the Chairperson of Stakeholders' Relationship Committee of the Company w.e.f. October 13, 2025. 3 (three) Committee Meetings were held post her appointment as a Chairperson and member of the Committee during FY26.*

***Ms. Aruna Sundararajan, ceased to be the Chairperson and member of the Committee w.e.f. October 12, 2025. During her tenure as Chairperson and member of the Committee 2 (two) Committee meetings were held.*

$Mr. Chintan Thakkar, ceased to be member of the Committee w.e.f the close of business hours on November 19, 2025. During his tenure as member of the Committee 3 (three) Committee meetings were held.

#Mr. Hitesh Oberoi was inducted as a member of the Committee w.e.f. November 20, 2025 and 2 (two) Committee Meetings were held post his appointment as a member of the Committee during FY26.

Ms. Jaya Bhatia, Company Secretary of the Company acts as the Secretary to the SRC. Ms. Bhatia is also the Compliance Officer of the Company.

BRIEF DESCRIPTION OF TERMS OF REFERENCE

The terms of reference of SRC primarily include:

1. The Committee supervises the system of redressal of investor grievances and ensures cordial investor relations. The scope and functions of the Committee also include approval of transfer and transmission of shares within stipulated time period;
2. The Committee resolves the grievances of the shareholders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report/dividends, issue of new/duplicate certificates, general meetings, etc.;
3. It reviews measures taken for effective exercise of voting rights by the shareholders;
4. It reviews the adherence to the service standards being rendered by the Registrar & Share Transfer Agent ('RTA');
5. It reviews various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company; and
6. Reviews annually the internal audit report submitted by the RTA and in case the audit report contains audit observations, the Committee also reviews the action taken report submitted by RTA including comments of the RTA's board and the corrective actions taken by the RTA.

INVESTOR GRIEVANCE REDRESSAL

The Company remains steadfast in its commitment to upholding the highest standards of Corporate Governance, transparency, and disclosure at all times. Efficient and responsive investor and shareholder servicing constitutes an integral component of these governance practices, reinforcing stakeholder trust and enhancing long-term value creation. Accordingly, the Company has framed a Policy for Redressal of Investor Grievances to effectively address and redress the grievances of the investors in a timely manner.

Further, the Company as part of its constant endeavour to improve shareholder services has placed a questionnaire on its website for participation of the shareholders as part of the shareholder satisfaction survey. These initiatives enable the Company to evaluate investor expectations and satisfaction levels, thereby facilitating continuous improvement.

Details of grievances received and attended to by the Company during FY26 are given in the Table No. 14 below:

TABLE 14

STATUS OF COMPLAINTS RECEIVED AND ATTENDED TO DURING FY26

Complaints pending as on April 1, 2025	Complaints received during the year	Complaints resolved during the year	Complaints not solved to the satisfaction of shareholders	Complaints pending as on March 31, 2026
Nil	2	2	Nil	Nil

D. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

In accordance with the requirements of Section 135 of the Act, the Board has constituted a Corporate Social Responsibility Committee (the 'CSR') to assist the Board in setting the Company's Corporate Social Responsibility Policy and assessing its Corporate Social Responsibility performance. The Company has in place a Corporate Social Responsibility Policy formulated as per the provisions of the Act. The policy is also available on the Company's website at www.infoedge.in/pdfs/CSR-Policy.pdf.

COMPOSITION, MEETINGS & ATTENDANCE DURING THE YEAR

During the year under review, Mr. Chintan Thakkar ceased to be Whole-time Director & Chief Financial Officer of the Company, and consequently ceased to be member of the Committee w.e.f. the close of business hours on November 19, 2025. The CSR Committee, constituted under the Act comprised of 1 (one) Independent Director and 2 (two) Executive Directors as on March 31, 2026. The CSR Committee is chaired by an Independent Director. During the year under review, 4 (four) CSR Committee meetings were held. The details of the composition, meetings & attendance of the CSR Committee are given in the Table No. 15 on the next page:

TABLE 15

COMPOSITION, MEETINGS & ATTENDANCE DETAILS OF CSR COMMITTEE FOR FY26

Name of Member	Category	Position in Committee	Date of CSR Committee Meetings				Meetings held during the Tenure	Meetings Attended	Percentage
			27.05.2025	07.08.2025	03.11.2025	12.02.2026			
Ms. Geeta Mathur	Independent Director	Chairperson					4	4	100
Mr. Sanjeev Bikhchandani	Founder & Executive Vice-Chairman	Member					4	4	100
Mr. Hitesh Oberoi	Managing Director & Chief Executive Officer	Member					4	4	100
Mr. Chintan Thakkar*	Whole-time Director & Chief Financial Officer	Member				-	3	3	100

& : Physically Present

**Mr. Chintan Thakkar, ceased to be member of the Committee w.e.f the close of business hours on November 19, 2025. During his tenure as member of the Committee 3 (three) Committee meetings were held.*

Ms. Jaya Bhatia, Company Secretary of the Company acts as the Secretary to the CSR Committee.

BRIEF DESCRIPTION OF TERMS OF REFERENCE

The terms of reference of CSR Committee primarily include, to:

1. Formulate and recommend to the Board, a CSR Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII to the Act and also reviewing the CSR Policy of the Company from time to time;
2. Formulate and recommend to the Board, CSR annual action plan in pursuance to its Policy;
3. Reviewing annual budgets with respect to CSR Policy;
4. Work with management to establish, develop and implement the requisite framework w.r.t. CSR matters;
5. Receive reports on the Company's CSR performance to assess the effectiveness of the CSR Policy of the Company;
6. Review the findings or recommendations arising out of any audit of Company's CSR matters; and
7. Carry out any other duties and responsibilities delegated to it by the Board from time to time that are related to the purpose of the Committee.

E. RISK MANAGEMENT COMMITTEE

The Company has an effective risk management procedure, which is governed at the highest level by the Board of Directors. However, Risk Management Committee (the 'RMC'), constituted by the Board, further strengthens, streamlines and monitors the risk assessment and minimisation procedures. The constitution and the terms of reference of the RMC are in compliance with the provisions of Regulation 21 read with Part D of Schedule II of the Listing Regulations.

COMPOSITION, MEETINGS & ATTENDANCE DURING THE YEAR

During the year under review, Mr. Chintan Thakkar and Mr. Arindam Kumar Bhattacharya ceased to be Whole-time Director & Chief Financial Officer and Independent Director of the Company, respectively and consequently, ceased to be members of the Committee w.e.f. the close of business hours on November 19, 2025 and January 15, 2026, respectively. The RMC comprised of 2 (two) Independent Directors including its Chairperson and 2 (two) Executive Directors as on March 31, 2026. During the year under review, 2 (two) RMC meetings were held. The details of the composition, meetings & attendance of the RMC are given in Table No. 16 below:

TABLE 16

COMPOSITION, MEETINGS & ATTENDANCE DETAILS OF RMC FOR FY26

Name of Member	Category	Position in Committee	Date of RMC Meetings		Meetings held during the Tenure	Meetings Attended	Percentage
			11.04.2025	16.10.2025			
Ms. Geeta Mathur	Independent Director	Chairperson			2	2	100
Mr. Ashish Gupta	Independent Director	Member			2	2	100
Mr. Arindam Kumar Bhattacharya*	Independent Director	Member			2	2	100
Mr. Chintan Thakkar@	Whole-time Director & Chief Financial Officer	Member			2	2	100
Mr. Sanjeev Bikhchandani	Founder & Executive Vice-Chairman	Member			2	2	100
Mr. Hitesh Oberoi	Managing Director & Chief Executive Officer	Member			2	2	100

: Attended through Audio-Visual means

@Mr. Chintan Thakkar, ceased to be member of the Committee w.e.f the close of business hours on November 19, 2025. During his tenure as member of the Committee 2 (two) Committee meetings were held.

**Mr. Arindam Kumar Bhattacharya, ceased to be member of the Committee w.e.f. close of business hours on January 15, 2026. During his tenure as member of the Committee 2 (two) Committee meetings were held.*

Mr. Ambarish Raghuvanshi was appointed as invitee to the Committee w.e.f. November 20, 2025. Ms. Jaya Bhatia, Company Secretary acts as the Secretary to the RMC.

BRIEF DESCRIPTION OF TERMS OF REFERENCE

The terms of reference of RMC primarily include:

1. To formulate a detailed risk management policy which shall include:
   a. A framework for identification of internal and external risks specifically faced by the Company, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee;
   b. Measures for risk mitigation including systems and processes for internal control of identified risks; and
   c. Business continuity plan.
2. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
3. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;
4. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
5. To keep the Board of Directors informed about the nature and content of its discussions, recommendations and actions to be taken;
6. The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the RMC;
7. The RMC shall coordinate its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the Board of Directors;
8. Perform other activities related to its Charter as requested by the Board to address issues related to any significant subject within its terms of reference; and
9. The RMC shall have free access to management and management information. The RMC, at its sole authority, may seek the advice of the outside experts or consultants at the Company's expense where judged necessary, to discharge its duties and responsibilities.

F. BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING COMMITTEE

The Listing Regulations mandates the top one thousand listed entities based on market capitalisation to submit a 'Business Responsibility and Sustainability Report' in their Annual Report describing their performance against the nine principles of the 'National Guidelines on Responsible Business Conduct' and disclosures on Environmental, Social and Governance ('ESG') parameters in the format specified by the SEBI.

The Company had constituted Business Responsibility & Sustainability Reporting (the 'BRSR') Committee for implementation and oversight of the Business Responsibility policy(ies) and for decision making on sustainability related issues.

COMPOSITION, MEETINGS & ATTENDANCE DURING THE YEAR

During the year under review, Mr. Chintan Thakkar ceased to be Whole-time Director & Chief Financial Officer of the Company and consequently ceased to be Chairman and Member of the Committee w.e.f. the close of business hours on November 19, 2025. Thereafter, Mr. Sanjeev Bikhchandani, Founder & Executive Vice-Chairman, had been appointed as Chairman of the Committee by the Board of Directors with effect from November 20, 2025. As on March 31, 2026, BRSR Committee comprised of 3 (three) Executive Directors. Further, Mr. Pawan Goyal shall cease to be Whole-time Director and Chief Business Officer-Naukri of the Company with effect from close of business hours on May 31, 2026 and consequently as member of the BRSR Committee. During the year under review, 4 (four) BRSR Committee meetings were held.

The details of the composition & attendance of the BRSR Committee are given in the Table No. 17 below:

TABLE 17

COMPOSITION, MEETINGS & ATTENDANCE DETAILS OF BRSR COMMITTEE FOR FY26

Name of Member	Category	Position in Committee	Date of BRSR Committee Meetings				Meetings Held during the Tenure	Meetings Attended	Percentage
			26.05.2025	07.08.2025	03.11.2025	12.02.2026			
Mr. Sanjeev Bikhchandani@	Founder & Executive Vice-Chairman	Chairman	✓	✓	✓	✓	4	4	100
Mr. Chintan Thakkar*	Whole-time Director & Chief Financial Officer	Chairman (till 19.11.2025)	✓	✓	✓	-	3	3	100
Mr. Hitesh Oberoi	Managing Director & Chief Executive Officer	Member	✓	✓	✓	✓	4	4	100
Mr. Pawan Goyal^	Whole-time Director & Chief Business Officer-Naukri	Member	✓	✓	✓	✓	4	4	100

✓ : Physically Present

@Mr. Sanjeev Bikhchandani was appointed as Chairman of the BRSR Committee w.e.f. November 20, 2025.

**Mr. Chintan Thakkar, ceased to be the Chairman and member of the Committee w.e.f the close of business hours on November 19, 2025. During his tenure as member of the Committee 3 (three) Committee meetings were held.*

^Mr. Pawan Goyal, shall cease to be the member of the Committee with effect from close of business hours on May 31, 2026.

Ms. Jaya Bhatia, Company Secretary acts as a Secretary to the BRSR Committee.

BRIEF DESCRIPTION OF TERMS OF REFERENCE

BRSR Committee, as approved by the Board, has been entrusted with the responsibility of framing, implementing and monitoring various Business Responsibility and Sustainability policies/initiatives and assessing the Business Responsibility and Sustainability performance of the Company.

G. COMMITTEE OF EXECUTIVE DIRECTORS

The Committee of Executive Directors (the 'COED') has been constituted by the Board to take decisions on certain matters of routine nature which may require an immediate decision and where the convening of a Board meeting immediately may not be feasible, in addition to dwelling upon and taking decisions, on behalf of the Board, in matters as may be specifically delegated to it by the Board.

COMPOSITION, MEETINGS & ATTENDANCE DURING THE YEAR

During the year under review, Mr. Chintan Thakkar ceased to be Whole-time Director & Chief Financial Officer of the Company and consequently as Member of the Committee w.e.f. the close of business hours on November 19, 2025. As on March 31, 2026, the COED comprised of 3 (three) Executive Directors. Further, Mr. Pawan Goyal shall cease to be Whole-time Director and Chief Business Officer-Naukri of the Company with effect from close of business hours on May 31, 2026 and consequently as member of the COED. During the year under review, 17 (seventeen) COED meetings were held. The details of the composition & attendance of the COED are given in the Table No. 18 on the next page:

TABLE 18

COMPOSITION, MEETINGS & ATTENDANCE DETAILS OF COED FOR FY26

Name of Member	Category	Position in Committee	Date of COED Meetings														Meetings Held during the Tenure	Meetings Attended	Percentage
			07.04. 2025	15.05. 2025	25.06. 2025	15.07. 2025	04.08. 2025	21.08. 2025	12.09. 2025	29.09. 2025	29.10. 2025	10.11. 2025	26.11. 2025	15.12. 2025	30.01. 2026	17.02. 2026	10.03. 2026	23.03. 2026	30.03. 2026	
Mr. Sanjeev Bikhchandani	Founder & Executive Vice-Chairman	Chairman	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	100
Mr. Hitesh Oberoi	Managing Director & Chief Executive Officer	Member	●	●	●	●	●	●	●	●	●	●	●	-	●	●	-	●	●	100
Mr. Chintan Thakkar*	Whole-time Director & Chief Financial Officer	Member	●	●	●	●	●	●	●	●	●	●	-	-	-	-	-	-	-	100
Mr. Pawan Goyal^	Whole-time Director & Chief Business Officer-Naukri	Member	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	LOA	●	94.12

● Physically Present; LOA: Leave of Absence

Mr. Chintan Thakkar, ceased to be the member of the Committee w.e.f the close of business hours on November 19, 2025. During his tenure as member of the Committee 10 (ten) Committee meetings were held.

^Mr. Pawan Goyal, shall cease to be the member of the Committee with effect from close of business hours on May 31, 2026.

Ms. Jaya Bhatia, Company Secretary acts as the Secretary to the COED.

BRIEF DESCRIPTION OF TERMS OF REFERENCE

The terms of reference of COED primarily include:

1. To purchase, acquire and/or take on lease land, building and other movable and immovable properties for the purpose of the Company;

2. To open, close and operate the bank accounts held, in the name of the Company;

3. To authorise the officers and/or other person or persons on behalf of the Company to represent the Company before Central and/or State Government(s), Government Departments, local bodies, etc;

4. To authorise the officers and/or other person or persons on behalf of the Company to attend meetings of companies in which Company is or would be shareholder and to vote there on behalf of the Company;

5. To make, vary or repeal any bye-law or bye-laws, service regulations and/or any standing orders for the regulations of the business of the Company;

6. To delegate all its above powers to any of its officers and/or employees;

7. To exercise such powers and discharge such functions as may be conferred upon it from time to time by the Company in the general meeting or by the Board of Directors; and

8. Any other matter of routine nature for attaining operational efficiencies & flexibility in running the day to day affairs of the Company.

SUBSIDIARY COMPANIES

The Board of Directors of the Company, in order to determine the Material Subsidiaries of the Company and to provide the governance framework for such subsidiaries, has adopted a policy with regard to determination of Material Subsidiaries in accordance with Regulation 16 of the Listing Regulations.

There was no subsidiary that could be classified as a material subsidiary for the Company, during the year under review.

Policy for determining Material Subsidiaries was revised by the Board of Directors at their meeting held on May 27, 2025 to bring it in line with amendments to Listing Regulations. A copy of the said Policy on Material Subsidiaries is available on the website of the Company at www.infoedge.in/pdfs/Policy-Material-Subsidiaries.pdf

MANAGEMENT

MANAGEMENT DISCUSSION & ANALYSIS REPORT: The Management Discussion and Analysis Report as required under Schedule V read with Regulation 34(2)(e) of the Listing Regulations is given separately and forms part of this Annual Report.

DISCLOSURES ON RELATED PARTY TRANSACTIONS: In compliance with the requirements of the Listing Regulations, the Board of Directors has adopted a policy on materiality of Related Party Transactions and also on dealing with all Related Party Transactions ('RPT' Policy) to ensure the proper approval and reporting of such transactions. Transactions are considered to be appropriate only if they are in the best interest of the Company and its shareholders. During the year, the Policy was reviewed and amended by the Board of Directors to align it with the amendments to the Listing Regulations and the applicable Industry Standards on Related Party Transactions.

A copy of the said RPT Policy is available on the website of the Company at www.infoedge.in/pdfs/Related-Party-Transaction-Policy.pdf

All Related Party Transactions are approved by the Audit Committee. The Audit Committee has laid down the criteria with the approval of the Board, for granting omnibus approval which also forms part of the Policy. Related Party Transactions of repetitive nature are approved by the Audit Committee on omnibus basis for 1 (one) financial year at a time. The Audit Committee satisfies itself regarding the need for omnibus approval and that such approval is in the interest of the Company and ensures compliance with the requirements of the Listing Regulations and the Act. All transactions pursuant to omnibus approval are reviewed by the Audit Committee and by the Board on a quarterly basis. A certificate of compliance with the applicable provisions of the Act and Listing Regulations w.r.t. Related Party Transactions, signed by the Chief Financial Officer/Interim Chief Financial Officer of the Company is placed before the Audit Committee and the Board on a quarterly basis.

During the year under review, there were no materially significant related party transactions that may have potential conflict with the interests of Company at large. Details of all related party transactions i.e. transactions of the Company, with its Promoters, the Directors or the management, their subsidiaries or relatives etc. are present under Note no. 25 to the Standalone Financial Statements of the Annual Report.

DISCLOSURE OF ACCOUNTING TREATMENT IN PREPARATION OF FINANCIAL STATEMENTS: The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, (as amended from time to time) and presentation requirements of Schedule III (Division II) to the Act. All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division II) to the Act. Based on the nature of services and the time between the rendering of service and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

COST AUDITORS: The provisions of maintenance of Cost Records as specified by the Central Government under sub-section (1) of Section 148 of the Act are not applicable on the Company.

DETAILS OF NON-COMPLIANCE BY THE COMPANY: The Company has complied with the requirements of regulatory authorities on all matters relating to capital markets.

During the last three years, there was no instance of non-compliance by the Company and hence no penalty or strictures was imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority, on any matter related to capital markets.

CODE FOR PREVENTION OF INSIDER-TRADING PRACTICES:

In compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading), Regulations 2015 (the 'PIT Regulations'), the Company has instituted a comprehensive Code of Conduct to regulate, monitor and report trading by Insiders for Prevention of Insider Trading for its management and staff to prevent Insider Trading. Further, it also seeks to ensure timely and adequate disclosure of price sensitive information to the investor community by the Company to enable them to take informed investment decisions with regard to the Company's securities. The Company has in place a web based tool which provides an integrated solution/online platform for automation of Insider Trading Compliances in accordance with the PIT Regulations.

This digital tool helps the Designated Persons to manage, monitor, track and report their dealings in securities of the Company.

Further, the Company also has in place a Structured Digital Database ('SDD') in compliance with the provisions of PIT Regulations and relevant circulars issued in this regard, to ensure that the unpublished price sensitive information ('UPSI') disseminated has been captured in the system along with date, time and nature of UPSI and control exists as to who can access the SDD and an audit trail is also maintained in compliance with the requirements of PIT Regulations.

In addition to the above, the Company conducts regular training sessions and utilises e-learning modules to familiarise and educate Designated Persons. These efforts are complemented by communications through e-mails, posters, and standees. During the year under review, the Company conducted 67 (Sixty Seven) PIT training sessions along with quarterly training sessions led by external subject matter experts, in addition to the ongoing e-learning module.

CEO/CFO CERTIFICATION: In compliance with Regulation 17(8) of the Listing Regulations, the CEO and CFO certification on the financial statements, duly signed by the Managing Director & CEO, the Interim CFO and the Founder & Executive Vice-Chairman of the Company, for the year ended March 31, 2026 is enclosed with this Report. In order to imbibe a compliant & ethical culture in the organisation, the Company has in place digitally enabled compliance management tool ('Compliance Dashboard') which provides reasonable comfort and assurance to the management and the Board of Directors regarding effectiveness of timely compliances. The amendments and changes in regulations are also integrated in the tool. Responsibility matrix is cascaded down to single point of responsibility. The timelines are fixed based on the legal requirement in the Compliance Dashboard and the system is aligned in such a manner that it alerts the users on a timely manner followed by the escalations to management in event of delayed/non-compliance. The updation of such system is an ongoing process. The Company also follows a back-up certification system by Business & Functional Heads for compliance with respect to their concerned areas thereby providing double layer of compliance protection and assurance to management and Board of Directors.

CERTIFICATE FOR NON-DISQUALIFICATION OF DIRECTORS:

A certificate from M/s. Chandrasekaran Associates, Practicing Company Secretaries, has been issued, confirming that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as a Director by the Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority. The certificate is appended as an Annexure to this report.

CODE OF CONDUCT: The Board has laid down a Code of Ethics & Conduct for all Board members and Senior Management Personnel of the Company. The Code is displayed on the website of the Company at www.infoedge.in/pdfs/code-of-ethics.pdf. All Board members and Senior Management Personnel have affirmed compliance with the said Code of Ethics & Conduct. A declaration signed by the Managing Director & CEO to this effect is enclosed as Annexure to this report.

LOANS & ADVANCES: During the year under review, the Company and its subsidiaries have not given loans to any company(s)/firm(s) in which directors are interested.

S. No.	Name of the Company	Amount	Name of the Director
		NIL	

POLICY ON PREVENTION OF SEXUAL HARASSMENT: The Company has zero tolerance for sexual harassment at workplace and has a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules framed thereunder.

To achieve the objective, the Company regularly organises POSH awareness webinar sessions at all its locations to sensitise its employees. During FY26, 22 (twenty two) POSH Webinar Sessions were organised and the POSH training was also undertaken individually by employees through the e-learning module.

During the year under review, the Company has received 4 (four) complaints on sexual harassment. All the said 4 (four) complaints were disposed of during the financial year and no complaint was pending as on the end of FY26.

WHISTLE BLOWER POLICY: The Company has formulated an effective Whistle Blower Mechanism and a policy that lays down the process for raising concerns about unethical behavior, actual or suspected fraud, actual or potential violation of applicable laws, Company policies or the Company's Code of Conduct or ethics policy including actual or suspected leak of unpublished price sensitive information ('Protected Disclosure'). Objective of the Policy is to establish no threat window whereby an individual, who is aware of any Protected Disclosure in the Company, is able to raise it to the appropriate channel as outlined in the policy, to ensure appropriate and timely remedial and corrective action and offer protection to such individual from victimisation, retaliation, intimidation, harassment or adverse employment action. The Company has also appointed M/s. Thought Arbitrage Consulting, as an Independent External Ombudsman. During FY26, no personnel has been denied access to the Audit Committee for raising concerns under Whistle Blower Policy. 2 (two) complaints were received through the said mechanism which were duly resolved during the year under review.

SUCCESSION PLAN: The Board has satisfied itself that plans are in place for orderly succession for appointment to the Board of Directors and Senior Management.

The Company has established and executed various succession planning processes for the Company's middle and senior management. Through several development initiatives, these managers are better equipped to excel in their current roles and to cultivate a strong pipeline of future-ready talent.

DIRECTORS AND OFFICERS INSURANCE (D&O)

As per the provisions of the Act and in compliance with Regulation 25(10) of the Listing Regulations, the Company has taken a Directors and Officers Insurance (D&O) on behalf of all the Directors including Independent Directors and officers of the Company.

COMPLIANCE

MANDATORY REQUIREMENTS: The Company is in full compliance with all applicable mandatory corporate governance requirements of the Listing Regulations.

DISCRETIONARY REQUIREMENTS: The Company has also adopted/followed the following discretionary requirements:

1. To ensure transparency, the Company also discloses standalone billings ahead of the official announcement of the financial results on a quarterly basis.

2. Quarterly and year to date Financial Results are sent electronically to all the shareholders whose e-mail ids are registered either with their Depository Participant(s) or with the RTA/Company, as the case may be, once the same are approved by the Board of Directors of the Company in each quarter. In addition, financial results/ statements of the Company are uploaded on its website on quarterly basis.

3. The Office of the Chairman of Board is held by a Non-Executive/Non-Promoter Director, who is not related to the Managing Director & CEO.

4. All the members of the Audit Committee are Independent Directors.

5. The Internal Auditors of the Company M/s. T.R. Chadha & Co. LLP, Chartered Accountants, reports directly to the Audit Committee of the Company.

6. The Company has framed a policy for Redressal of Investor Grievances.

7. The Company has a policy in place for Personal Investments and Engagement by Executive Leadership with other Entities to ensure that the focus on the core business of the Company is maintained and there is no conflict of interest between the obligations of executive leaders towards the Company and their other engagements.

8. The Company is in regime of financial statements with unmodified audit opinion.

SHAREHOLDERS

RE-APPOINTMENT/APPOINTMENT/CESSATION OF DIRECTORS/KMP: The Act provides for appointment of independent directors for a term of up to five consecutive years on the Board of a company who shall be eligible for re-appointment on passing a special resolution by the shareholders of the Company. Further, it provides that no independent director shall be eligible for appointment for more than two consecutive terms of up to five years each.

Accordingly, the respective second term(s) of Mr. Ashish Gupta (DIN: 00521511), who was re-appointed as an Independent Director for a period of 4 (four) years effective July 21, 2022 is valid till July 20, 2026 and Ms. Geeta Mathur (DIN: 02139552) who was re-appointed as an Independent Director for a period of 5 (five) consecutive years effective May 28, 2024 is valid till May 27, 2029. Further, the first term of Mr. Sanjiv Sachar (DIN: 02013812) as Independent Director is valid till July 14, 2028.

During the year under review, the shareholders of the Company at the 30th AGM held on August 25, 2025 had approved the re-appointment of Mr. Sanjeev Bikhchandani (DIN: 00065640) as the Executive Vice-Chairman & Whole-time Director and Mr. Hitesh Oberoi (DIN: 01189953) as the Managing Director & Chief Executive Officer, for a further period of 5 (five) consecutive years each, with effect from April 27, 2026 till April 26, 2031 (both days inclusive), in view of the expiration of their respective term(s) of appointment on April 26, 2026.

During the year under review, Ms. Aruna Sundararajan (DIN: 03523267), ceased to be Independent Director of the Company w.e.f. October 12, 2025, consequent upon her resignation from the directorship of the Company, due to her appointment as a Government nominee on a regulatory body, and possible consequential conflicts of interest. Further, Mr. Arindam Kumar

Bhattacharya (DIN: 01570746) ceased to be Independent Director of the Company w.e.f. close of business hours on January 15, 2026, consequent upon his resignation from the directorship of the Company, due to personal reasons. Further, Ms. Aruna Sundararajan and Mr. Arindam Kumar Bhattacharya has also confirmed that there are no material reasons for their resignation other than those mentioned in their resignation letter, respectively.

Further, Mr. Chintan Thakkar (DIN: 00678173), ceased to be the Whole-time Director & Chief Financial Officer of the Company with effect from the close of business hours on November 19, 2025, consequent upon his resignation from the directorship of the Company, in order to pursue another career opportunity. Thereafter, Mr. Ambarish Raghuvanshi was appointed as the Interim Chief Financial Officer of the Company w.e.f. November 20, 2025.

Further, Mr. Pawan Goyal (DIN: 07614990), Whole-Time Director and Chief Business Officer-Naukri has tendered his resignation vide his resignation letter dated March 31, 2026, to move on and pursue other passions in life and shall cease to be the Whole-Time Director and Chief Business Officer-Naukri with effect from close of business hours on May 31, 2026.

In accordance with the provisions of the Act, not less than 2/3rd (two-third) of the total number of directors (other than Independent Directors) shall be liable to retire by rotation out of which 1/3rd (one-third) directors shall retire by rotation at every AGM. Accordingly, pursuant to the Act read with Article 48 of the Articles of Association of the Company, Mr. Kapil Kapoor (DIN: 00178966), Non-Executive Director & Chairman, is liable to retire by rotation and, being eligible, offers himself for re-appointment at the forthcoming AGM.

The detailed profile of Mr. Kapil Kapoor is provided in the Notice convening the AGM.

Ms. Jaya Bhatia is the Company Secretary & Compliance Officer of the Company.

MEANS OF COMMUNICATION WITH SHAREHOLDERS:

FINANCIAL RESULTS: In accordance with the Listing Regulations, the Quarterly/Half-yearly/Annual financial results/ statements are forthwith communicated to the BSE and NSE, where the shares of the Company are listed, as soon as they are approved and taken on record by the Board of Directors. Public notices and financial results are published in leading newspapers, such as Financial Express/Business Standard in English and Jansatta in Hindi, etc., along with the official news releases during the year. In addition, Quarterly/Half-yearly/Annual results are also sent electronically to all the shareholders whose email-ids are registered either with their Depository Participant(s) or with the RTA/Company, as the case may be, once the same are approved by the Board of Directors of the Company. The financial results and public notices are also published on the Company's website at www.infoedge.in

Table No. 19 gives details of the publications of the Financial Results during the year under review:

TABLE 19

PUBLICATIONS OF FINANCIAL RESULTS DURING FY26

Quarter/Half Year/ Annual	Date of Board Meeting to approve the result	Date of Publication	English Newspaper	Hindi Newspaper
Q1 FY26	August 8, 2025	August 9, 2025	Business Standard	Business Standard
Q2 & Half-year FY26	November 12, 2025	November 13, 2025	Financial Express	Jansatta
Q3 FY26	February 13, 2026	February 14, 2026	Business Standard	Business Standard
Q4 & Annual FY26	May 22, 2026	May 23, 2026	Financial Express	Jansatta

PRESS/NEWS RELEASES: Official press releases are sent to Stock Exchanges and are displayed on the website of the Company at www.infoedge.in.

PRESENTATIONS TO INSTITUTIONAL INVESTORS/ ANALYSTS: The Company hosts a quarterly conference call post declaration of quarterly/half yearly/annual results of the Company, along with the discussion on the performance of the different business divisions of the Company by the leadership team. This is followed by the question and answer session by the analysts/investors logged into the conference call.

Presentations made, if any, to the Institutional Investors/ Analysts are intimated to the Stock Exchanges and are hosted on the website of the Company, along with the Audio/Video Recordings and Transcripts of the Investor/Analysts Calls/ Meets hosted by the Company.

Details of any scheduled Analysts Meet/Conference Call are intimated to the Stock Exchanges in advance, followed by the intimation regarding Audio/Video Recordings and/or Transcripts after the Meet/Call as the case may be for the meets hosted by the Company.

WEBSITE: The Company's website www.infoedge.in is a comprehensive reference on its leadership, management, vision, mission, values, businesses, policies, corporate governance, investor relations, and updates & news. The Company's website contains a separate section 'Investor Relations' where shareholders' information is available. The quarterly, half-yearly and annual financial results, official news releases and presentations made to institutional investors and to analysts are promptly and prominently displayed on the website. Annual Reports, Quarterly Corporate Governance Report, Integrated Filing (Governance & Financial), Shareholding Pattern and other Corporate Communications made to the Stock Exchanges are also available on the website. The shareholders can also participate in 'Shareholder Satisfaction Survey' and give feedback online.

ANNUAL REPORT: The Annual Report of the Company, containing Audited Standalone Financial Statements, Audited Consolidated Financial Statements, Management Discussion and Analysis Report, Directors' Report along with its all annexures, Auditors' Report is circulated to the members and others entitled to and is available on the website of the Company, hard copy of the same is made available to the shareholders of the Company upon receipt of specific request. Annual Report of all the subsidiaries of the Company is also uploaded on the website of the Company.

CHAIRMAN'S COMMUNIQUE: A copy of the Chairman's speech is uploaded on the website of the Company after the AGM.

REMINDER TO SHAREHOLDERS: Reminders with respect to unclaimed shares, unpaid/unclaimed dividend are sent to the shareholders on a regular basis.

EXCLUSIVE E-MAIL ID: The Company has an e-mail ID 'investors@naukri.com' exclusively for investor servicing.

SHAREHOLDER SATISFACTION SURVEY: The Company has placed shareholder satisfaction survey questionnaire on its website to conduct a shareholders satisfaction survey on a continuous basis, to assess the requirement and satisfaction of valuable Investors/shareholders.

SHAREHOLDERS' INTERACTION AT ANNUAL GENERAL MEETING: At the AGM of the Company, shareholders interact with the Board of Directors of the Company.

GENERAL SHAREHOLDERS INFORMATION

GENERAL BODY MEETINGS: Table No. 20 gives the details of the last three AGMs of the Company.

TABLE 20

DETAILS OF LAST 3 AGMs:

Meeting	Date	Time	Venue	No. of Special Resolutions Passed
28th AGM	August 25, 2023	5.30 PM	Through Video Conferencing/Other Audio Visual Means Deemed venue of the meeting: Registered Office of the Company at GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi-110019	One (To appoint Mr. Sanjiv Sachar as an Independent Director of the Company)
29th AGM	August 28, 2024	5.30 PM	Through Video Conferencing/Other Audio Visual Means Deemed venue of the meeting: Registered Office of the Company at GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi-110019	None
30th AGM	August 25, 2025	5.30 PM	Through Video Conferencing/Other Audio Visual Means Deemed venue of the meeting: Registered Office of the Company at GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi-110019	None

No Extraordinary General Meeting of the Members was held during FY26.

SPECIAL RESOLUTION PASSED THROUGH POSTAL BALLOT

During FY26, the members of the Company approved 2 (two) special resolutions by way of Postal Ballot. The details including the voting pattern of the said resolution(s) are mentioned in Table 21 below:

TABLE 21

Date of Postal Ballot Notice: March 7, 2025	Voting Period: March 13, 2025 to April 11, 2025
Effective date of approval: April 11, 2025	Date of declaration of result: April 11, 2025

S. No.	Particulars of Resolution	Type of Resolution	Total Votes Received	Total Votes in Favour	Total Votes Against	Invalid Votes
1.	Alteration of the Articles of Association of the Company	Special	108,631,836	108,631,754	82	0
2.	Adoption of new set of Memorandum of Association of the Company as per Companies Act, 2013	Special	108,631,834	108,631,753	81	0

Mr. Shashikant Tiwari, Partner, M/s. Chandrasekaran Associates, Company Secretaries, acted as the Scrutinizer for the Postal Ballot process conducted through Remote E-Voting and submitted the Scrutinizer's Report on the Postal Ballot results.

PROCEDURE FOR POSTAL BALLOT: In Compliance with Regulation 44 of the Listing Regulations and Sections 108, 110 and other applicable provisions of the Act read with rules made thereunder, the Company had provided electronic Voting facility to all its members to cast their vote electronically. The Company had engaged the services of MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) for the purpose of providing e-voting facility.

The Company in compliance with the provisions of applicable circulars issued by Ministry of Corporate Affairs, had sent Postal Ballot Notice(s) dated March 7, 2025 and April 18, 2025 in electronic form only, on Wednesday, March 12, 2025 and Thursday, April 24, 2025, respectively. The Company also published Public Notice in Newspaper dated February 13, 2025 and March 13, 2025, respectively, requesting the shareholders for registration of their e-mail addresses with the Company/ Depository as the notice of postal ballot was being sent through electronic mode only. The Company had also published in Newspaper declaring the details of dispatch on March 13, 2025 for Postal Ballot Notice dated March 7, 2025 and April 25, 2025 for Postal Ballot Notice dated April 18, 2025 and other requirements as mandated under the applicable rules.

The results of Postal Ballot were put on the website of the Company at www.infoedge.in and on the website of MUFG Intime India Private Limited at https://instavote.linkintime.co.in after the same were communicated to the Stock Exchanges.

WHETHER ANY SPECIAL RESOLUTION IS PROPOSED TO BE CONDUCTED THROUGH POSTAL BALLOT: None, as on the date of the Report.

ADDITIONAL SHAREHOLDER INFORMATION ANNUAL GENERAL MEETING

Date: Tuesday, August 25, 2026

Time: 05:30 PM (IST)

Venue: Through Video Conferencing (VC) and Other Audio Visual Means (OAVM). The venue of the meeting shall be deemed to be the Registered Office of the Company at Ground Floor, 12A, 94, Meghdoot Building, Nehru Place, New Delhi-110 019.

FINANCIAL CALENDAR

Financial year: April 1, 2025 to March 31, 2026

For the year ended March 31, 2026, financial results were announced on:

- First quarter-August 8, 2025
- Second quarter and Half year-November 12, 2025
- Third quarter-February 13, 2026
- Fourth quarter and annual-May 22, 2026

For the year ending March 31, 2027, financial results will be announced by (tentative):

- First quarter-on or before August 14, 2026
- Second quarter and Half year-on or before November 14, 2026
- Third quarter-on or before February 14, 2027
- Fourth quarter and annual-on or before May 30, 2027

DIVIDEND DISTRIBUTION POLICY

During the year under review, the Company amended its Dividend Distribution Policy. The revised Policy expanded the factors and circumstances to be considered while declaring dividends, included additional avenues for the utilisation of retained earnings, and revised the target dividend payout framework. The revised Policy provides for a target dividend payout ratio of up to 65% of the standalone profit after tax.

Your Company had declared an Interim Dividend at the rate of ₹ 2.40/- per equity share on the face value of ₹ 2/- each for FY26 in its Board meeting held on November 12, 2025, and had further declared the 2nd interim dividend in its Board meeting held on February 13, 2026 at the rate of ₹ 2.40 per equity share on the face value of ₹ 2/- each for FY26, in line with its Dividend Distribution Policy. The Board has now recommended in its meeting held on May 22, 2026 a final dividend of ₹ 3.60/- per equity share on face value of ₹ 2/- each which will be paid on or after September 2, 2026 subject to approval by the shareholders at the ensuing AGM of the Company. Further, the Record date to determine the members entitled to the final dividend for FY26 is Friday, July 24, 2026.

The Company has framed the Dividend Distribution Policy pursuant to Regulation 43A of the Listing Regulations considering the following parameters:

(a) the circumstances under which the shareholders of the Company may or may not expect dividend;

(b) the financial parameters that shall be considered while declaring dividend;

(c) internal and external factors that shall be considered for declaration of dividend;

(d) manner of utilisation of retained earnings;

(e) parameters that shall be adopted with regard to various classes of shares;

(f) target dividend payout.

The aforesaid policy is available at the website of the Company at www.infoedge.in/pdfs/Dividend-Policy.pdf

DISCLOSURE IN RESPECT OF OUTSTANDING UNCLAIMED SHARES:

Pursuant to Regulation 34(3) and Part F of Schedule V to the Listing Regulations, there are no shares lying in the Unclaimed Suspense Account of the Company.

TABLE 22

Particulars	No. of shareholders	No. of Equity Shares
Opening Balance: Aggregate number of shareholders and the outstanding shares in the Unclaimed Suspense Account lying as on April 1, 2025	-	-
Less: Number of shareholders who approached the Company for transfer of shares and shares transferred from Suspense account during the year	-	-
Less: Number of shareholders whose shares got transferred from Suspense account to IEPF during the year	-	-
Closing Balance: Aggregate number of shareholders and outstanding shares lying in the Suspense account as on March 31, 2026	-	-

SUB-DIVISION/SPLIT OF EQUITY SHARES:

The Board of Directors of the Company at their meeting held on February 5, 2025 approved the sub-division/split of equity shares of the Company.

During the year under review, on approval and recommendation of the Board of Directors of the Company, the members vide resolution passed by way of postal ballot on April 11, 2025 approved the sub-division/split of equity shares of the Company, such that 1 (one) equity share having face value of ₹10/-(Rupees ten only) each, fully paid-up, was sub-divided into 5 (five) equity shares having face value of ₹2/-(Rupees two only) each, fully paid-up and consequential alteration in the existing Capital Clause of the Memorandum of Association (MOA) of the Company. After the requisite approvals of the Stock Exchanges i.e. BSE and NSE and the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), new ISIN (INE663F01032) was allotted to the equity shares of the Company. The effect of change in face value of the shares was reflected on the share price at the Stock Exchanges where the Company is listed (BSE and NSE) effective from May 7, 2025 i.e. record date for the purpose of sub-division/split of equity shares of the Company. Further, all references to the number of equity shares in this Annual Report have been adjusted, wherever applicable, to reflect the said sub-division/split of equity shares.

LISTING

At present, the equity shares of the Company are listed on BSE and NSE. The annual listing fees for FY27 to BSE and NSE has been paid.

Name of Stock Exchange	Address
BSE Limited	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai–400 001
National Stock Exchange of India Limited	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai–400 051

ISIN CODE OF THE COMPANY

The ISIN of the Company on both the depositories i.e. NSDL and CDSL has changed from INE663F01024 to INE663F01032 on account of sub-division/split of equity shares of the Company from 1 (one) equity share having a face value of ₹10/-(Rupees ten only) each, fully paid-up into 5 (five) equity shares having a face value of ₹2/-(Rupees two only) each, fully paid-up.

DISTRIBUTION OF SHAREHOLDING

Table Nos. 23-26 lists the distribution of the shareholding of the equity shares of the Company by size and by ownership class as on March 31, 2026.

TABLE 23

SHAREHOLDING PATTERN BY SIZE AS ON MARCH 31, 2026

No. of Shares	No. of Shareholders	% of Shareholders	Total Shares	% of Shares
Up to 500	235,593	97.03	11,699,196	1.80
501-1000	3,677	1.51	2,522,043	0.39
1001-2000	1,379	0.57	1,922,491	0.29
2001-3000	432	0.18	1,071,997	0.17
3001-4000	224	0.09	783,418	0.12
4001-5000	154	0.06	703,942	0.11
5001-10000	359	0.15	2,532,590	0.39
10001-above	999	0.41	627,184,923	96.73
Total	**242,817**	**100.00**	**648,420,600**	**100.00**

TABLE 24

SHAREHOLDING PATTERN BY OWNERSHIP AS ON MARCH 31, 2026

Category	As at March 31, 2026			As at March 31, 2025		
	No. of Shareholders	No. of Shares	% of Share	No. of Shareholders	No. of Shares	% of Share
A. PROMOTERS HOLDING						
Indian Promoters	5#	243,126,675	37.50	5*	48,760,364	37.63
B. NON-PROMOTERS HOLDING						
a) Foreign Institutional Investors (FIIs)	-	-	-	2	95,062	0.07
b) Foreign Portfolio Investors	728	181,348,652	27.97	892	42,992,034	33.18
c) Mutual Funds, Banks & Financial Institutions	240	101,047,661	15.58	260	13,754,054	10.61
d) Non-resident Indians	6,244	4,257,734	0.66	5,201	813,315	0.63
e) Corporate Bodies	1,082	1,438,787	0.22	1,131	357,944	0.28
f) Indian Public-Individuals	228,330	40,666,049	6.27	187,419	9,230,301	7.12
g) Directors and their Relatives	7	12,159,907	1.87	9	2,491,906	1.92
h) KMP	1#	6,815,145	1.05	-	-	-
h) Others (Central Government, Clearing Members, HUF, Provident Funds/ Pension Funds, ESOP Trust, Alternate Investment Funds III, Sovereign Wealth Funds, Insurance Companies, Body Corporate-Limited Liability Partnership, Trusts, IEPF, NBFC Registered with RBI)	6,178	57,559,990	8.88	4,015	11,089,140	8.56
Grand Total	**242,815**	**648,420,600**	**100.00**	**198,934**	**129,584,120**	**100.00**

**Mr. Sanjeev Bikhchandani and Mr. Hitesh Oberoi held shares under two folios each as on March 31, 2025, which has been clubbed together as one folio each.*

#Mr. Hitesh Oberoi and Mr. Ambarish Raghuvanshi (Interim CFO & KMP) held shares under two folios each as on March 31, 2026, which has been clubbed together as one folio each.

TABLE 25

STATEMENT SHOWING SHAREHOLDING OF PERSONS BELONGING TO THE CATEGORY 'PROMOTER & PROMOTER GROUP' AS ON MARCH 31, 2026

S. No.	Name of shareholder	Number of shares held	% of Total Shareholding
1	Mr. Sanjeev Bikhchandani	155,995,490	24.06
2	Mr. Sanjeev Bikhchandani & Mr. Hitesh Oberoi (Endeavour Holding Trust)	40,312,605	6.22
3	Mr. Hitesh Oberoi*	32,007,350	4.94
4	Ms. Surabhi Motihar Bikhchandani	7,470,160	1.15
5	Ms. Dayawanti Bikhchandani	7,341,070	1.13
	Total	**243,126,675**	**37.50**

**Mr. Hitesh Oberoi held shares under two folios as on March 31, 2026, which has been clubbed together as one folio.*

TABLE 26

STATEMENT SHOWING SHAREHOLDING OF PERSONS BELONGING TO THE CATEGORY 'PUBLIC' AND HOLDING MORE THAN 1% OF THE TOTAL NUMBER OF SHARES AS ON MARCH 31, 2026

S. No.	Name of the shareholder	Number of shares held	% of Total Shareholding
1.	ICICI Prudential Large & Mid Cap Fund	40,392,595	6.23
2.	Life Insurance Corporation of India–P & Gs Fund	24,285,548	3.75
3.	Nalanda India Equity Fund Limited	18,318,465	2.83
4.	Government of Singapore	17,912,369	2.76
5.	Anil Lall	15,667,375	2.42
6.	UTI Flexi Cap Fund	15,085,692	2.33
7.	Government Pension Fund Global	12,411,886	1.91
8.	Kapil Kapoor	11,555,795	1.78
9.	Nippon Life India Trustee Ltd-A/C Nippon India Growth Mid Cap Fund	11,217,402	1.73
10.	Nps Trust A/C Uti Pension Fund Limited-Scheme State Govt	9,500,403	1.47
11.	Ambarish Raghuvanshi	6,815,145	1.05
	Total	**30,937,463**	**25.47**

The shareholding has been consolidated on the basis of PAN.

DE-MATERIALISATION OF SHARES AND LIQUIDITY: As on March 31, 2026, over 99.99% shares of the Company were held in de-materialised form and are available for trading with both the depositories i.e. NSDL and CDSL. The shareholder can hold the Company's shares with any of the depository participants. As on March 31, 2026, 648,413,945 shares out of 648,420,600 shares, were held in de-materialised form with NSDL and CDSL and 6,655 shares were held in physical form.

OUTSTANDING GDRS/ADRS/WARRANTS/CONVERTIBLE INSTRUMENTS: The Company has not issued GDRs/ADRs/ Warrants/Convertible instruments as of March 31, 2026.

DETAILS OF UTILISATION OF FUNDS RAISED THROUGH QUALIFIED INSTITUTIONS PLACEMENT AND STATEMENT OF DEVIATION/VARIATION: The Company made the initial public offering in the year 2006. Further, in FY15, the Company raised an amount of ₹ 7,500/- Million by issuing 10,135,135 equity shares of ₹ 10/- each fully paid up at ₹ 740/- per share (including securities premium of ₹ 730/- per share) to qualified institutional buyers by way of a Qualified Institutional Placement (QIP). The amount raised through QIP in FY15 has been fully utilised during FY23. The Company further raised an amount of ₹ 18,750/- Million by issuing 6,067,961 equity shares of ₹ 10/- each fully paid up at ₹ 3,090/- per share (including securities premium of ₹ 3,080/- per share) to qualified institutional buyers by way of a QIP in FY21. Details of utilisation of funds are available under Note no. 33 of the notes to the Standalone Financial Statements. Pursuant to Regulation 32 of Listing Regulations details of the utilisation of funds are also being submitted to the Stock Exchanges in the separate format as 'Statement of Deviation/Variation in utilisation of funds raised' on quarterly basis.

SUSPENSION OF SECURITIES: The securities of the Company were not suspended from trading anytime during FY26.

CREDIT RATING: No credit rating has been obtained by the Company.

AGREEMENTS BINDING LISTED ENTITIES: Pursuant to Regulation 30A of the Listing Regulations, no agreement as specified in clause 5A of para A of part A of Schedule III to Listing Regulations has been entered or executed by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel and employees of the Company and its subsidiaries during FY26.

COMMODITY PRICE RISK OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES: The Company does not deal in commodities, therefore, there is no Commodity Price Risk or Foreign Exchange Risk and Hedging activities.

REGISTRAR TO AN ISSUE AND SHARE TRANSFER AGENT: The Company has appointed M/s. MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) as its Registrar and Share Transfer Agent, to whom all shareholders communications regarding change of address, transfer of shares, change of mandate etc. should be addressed.

THE ADDRESS OF THE REGISTRAR TO AN ISSUE AND SHARE TRANSFER AGENT IS AS UNDER:

MUFG Intime India Private Limited (formerly Link Intime India Private Limited)

Noble Heights, 1st Floor, Plot NH2 C-1 Block LSC, Near Savitri Market Janakpuri, New Delhi 110058
Tel. No.:-011-49411000 ; Fax No.:-011-41410591
E-mail id:-investor.helpdesk@in.mpms.mufg.com
Website: www.in.mpms.mufg.com

SHARE TRANSFER SYSTEM: The shares of the Company are compulsorily traded in dematerialised form. SEBI has prohibited physical transfer of shares w.e.f. April 1, 2019. Hence, any transfer of shares of the Company can be done only in the dematerialised form from April 1, 2019. However, shareholders are free to hold shares in physical form. Shareholders holding shares in dematerialised mode have been requested to register their email address, bank account details and mobile number with their depository participants. Those holding shares in physical mode have been requested to furnish PAN, nomination, contact details, bank account details and specimen signature for their corresponding folios. Shareholders may contact the RTA at investor.helpdesk@in.mpms.mufg.com and for website address for raising Shareholder queries or service requests in electronic mode at https://web.in.mpms.mufg.com/helpdesk/Service_Request.html and also refer details at www.infoedge.in/InvestorRelations/Investor_Services_CS

Further, pursuant to SEBI Circular dated February 6, 2026, the listed companies shall issue the securities in dematerialised form only, for processing any service requests from shareholders viz., issue of duplicate share certificates, endorsement, transmission, transposition, etc. Further, SEBI w.e.f. April 2, 2026, has dispensed with the requirement of Letter of Confirmation (LOC) and enabled direct credit of verified securities to investors' demat accounts, within 30 days of its receipt of such request after removing objections, if any, in due compliance with the applicable provisions and submission of necessary documents as per the requirement of the referred circular.

SPECIAL WINDOW FOR RE-LODGMENT OF TRANSFER DEEDS OF PHYSICAL SECURITIES: Pursuant to SEBI Circular dated July 2, 2025, special window was opened for a period of six months from July 7, 2025 to January 6, 2026, for re-lodgement of transfer deeds of physical shares, which were lodged prior to April 1, 2019 and were rejected/returned/not attended due to deficiency in the documents or process or otherwise.

Further, pursuant to the SEBI Circular dated January 30, 2026, and in order to further facilitate investors to get rightful access to their shares the Company has enabled another special window to facilitate lodgement of transfer requests executed before April 1, 2019 but were either not lodged for transfer or were lodged and subsequently rejected, returned or not attended due to deficiency in the documents/process/ otherwise. Eligible Shareholders are encouraged to submit the

requisite documents to the Company/RTA before February 4, 2027. Securities transferred through this mechanism shall be credited only in demat form and will remain under a one year lock in, during which they cannot be transferred, lien marked or pledged. Newspaper advertisements has been published in this regard which can be accessed at www.infoedge.in/InvestorRelations/IR_News_Events#irannouncement.

100 DAYS CAMPAIGN–SAKSHAM NIVESHAK: The Company actively participated in the '100 Days Campaign–Saksham Niveshak', an initiative launched by the IEPF Authority in July 2025 and April 2026 to enhance investor awareness and encouraged them to claim unpaid or unclaimed dividends, and update their KYC & nomination details. In support of this initiative, the Company published newspaper advertisements urging Shareholders to update their KYC and claim their unclaimed dividend(s) which can be accessed at www.infoedge.in/InvestorRelations/IR_News_Events#irannouncement.

COMPANY'S OFFICE ADDRESSES: The address of Registered and Corporate Office of the Company are as under:

Registered Office	Corporate Office
Info Edge (India) Limited,	Info Edge (India) Limited,
GF-12A, 94, Meghdoot Building, Nehru Place, New	B-8, Sector-132, Noida, Uttar Pradesh-201304.
Delhi-110 019	Tel No:-0120-4841100;
Tel No.:-011-26463894	Fax No:-0120-3082095;
E-Mail ID:-investors@naukri.com	E-Mail ID:-investors@naukri.com

PLANT (BRANCH) LOCATIONS: Being a service provider, the Company has no plant location however, the Company has 113 (one hundred thirteen) offices as on March 31, 2026 spread across various cities in India apart from 7 (seven) international offices in Abu Dhabi, Bahrain, UAE, Qatar and Saudi Arabia.

TABLE 27

CONFIRMATION OF COMPLIANCE WITH THE CORPORATE GOVERNANCE REQUIREMENTS SPECIFIED IN REGULATIONS 17 TO 27 AND CLAUSES (b) TO (i) OF SUB-REGULATION (2) OF REGULATION 46

Particulars	Regulation Number	Compliance status
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility	16(1)(b)	Yes
Board composition	17(1), 17(1A), 17(1C), 17(1D) & 17(1E)	Yes
Meeting of Board of directors	17(2)	Yes
Quorum of Board meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of Board	17(11)	Yes
Maximum number of Directorships	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes
Composition of Nomination and Remuneration committee	19(1) & (2)	Yes
Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
Meeting of Nomination and Remuneration Committee	19(3A)	Yes
Role of Nomination and Remuneration Committee	19(4)	Yes
Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
Meeting of Stakeholders Relationship Committee	20(3A)	Yes
Role of Stakeholders Relationship Committee	20(4)	Yes
Composition and role of Risk Management Committee	21(1),(2),(3),(4)	Yes
Meeting of Risk Management Committee	21(3A)	Yes
Quorum of Risk Management Committee meeting	21(3B)	Yes
Gap between the meetings of the Risk Management Committee	21(3C)	Yes
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	Yes
Disclosure of related party transactions on consolidated basis	23(9)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
Alternate Director to Independent Director	25(1)	NA
Maximum Tenure	25(2)	Yes
Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Declaration from Independent Director	25(8) & (9)	Yes
Directors and Officers insurance	25(10)	Yes
Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA
Vacancies in respect of Key Managerial Personnel	26A(1), 26A(2) & 26A(3)	Yes
Other Corporate Governance Requirements	27	Yes
Disclosure on the website of the Company	46(2)	Yes

CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE COMPANY

We, Hitesh Oberoi, Managing Director & Chief Executive Officer, Ambarish Raghuvanshi, Interim Chief Financial Officer and Sanjeev Bikhchandani, Founder & Executive Vice-Chairman of Info Edge (India) Limited, to the best of our knowledge and belief, certify that:-

a. We have reviewed financial statements and cash flow statement for the year ended on March 31, 2026 and that to the best of our knowledge and belief:

   i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d. We have indicated to the auditors and the Audit Committee:

   i. Significant changes in internal control over financial reporting during the year;

   ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   iii Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Hitesh Oberoi
Managing Director & CEO

Ambarish Raghuvanshi
Interim CFO

Sanjeev Bikhchandani
Founder & Executive Vice-Chairman

Date: May 22, 2026
Place: Noida

CEO'S DECLARATION TO COMPLIANCE OF CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its Board Members and Senior Management and the same is available on our corporate website.

I confirm that the Company has in respect of financial year ended March 31, 2026, received from Members of the Board & Senior Management team of the Company a declaration of the compliance with the Code of Conduct as applicable to them.

Hitesh Oberoi
Managing Director & CEO

Date: May 22, 2026
Place: Noida

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) read with Schedule V Para C clause (10)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Info Edge (India) Limited
Ground Floor, GF-12A 94, Meghdoot Building,
Nehru Place,
New Delhi–110019

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Info Edge (India) Limited, having CIN: L74899DL1995PLC068021 and having registered office at Ground Floor, GF-12A, 94 Meghdoot Building, Nehru Place, New Delhi-110019 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C clause 10 (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number ('DIN') status at the portal www.mca.gov.in) as considered necessary and information furnished to us by the Company & its officers and declarations received from respective Directors, we hereby certify that for the Financial Year ended on March 31, 2026, none of the Directors on the Board of the Company as stated below have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority:

S. No.	Name of Directors	DIN	Date of appointment in Company
1	Mr. Kapil Kapoor	00178966	01/10/2002
2	Mr. Sanjeev Bikhchandani	00065640	01/05/1995
3	Mr. Hitesh Oberoi	01189953	25/05/2001
4	Mr. Pawan Goyal*	07614990	30/04/2023
5	Mr. Ashish Gupta	00521511	21/07/2017
6	Ms. Geeta Mathur	02139552	28/05/2019
7	Mr. Sanjiv Sachar	02013812	15/07/2023

*Mr. Pawan Goyal, Whole-time Director and Chief Business Officer-Naukri of the Company, tendered his resignation vide his letter dated March 31, 2026, with effect from close of business hours on May 31, 2026.

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Chandrasekaran Associates
Company Secretaries
FRN: P1988DE002500
Peer Review Certificate No.: 6689/2025

Rupesh Agarwal
Managing Partner
Membership No. A16302
Certificate of Practice No. 5673
UDIN: A016302H000420090

Date: May 22, 2026
Place: Delhi

CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Members,
Info Edge (India) Limited
Ground Floor, GF-12A 94, Meghdoot Building,
Nehru Place, New Delhi–110019

We have examined all relevant records of Info Edge (India) Limited ('the Company') for the purpose of certifying all the conditions of the Corporate Governance under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the financial year ended March 31, 2026. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of certification.

The compliances with the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof. This certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

On the basis of our examination of the records produced before us, explanations and information furnished to us, we certify that the Company has complied with the conditions of the Corporate Governance under Listing Regulations.

For Chandrasekaran Associates
Company Secretaries
FRN: P1988DE002500
Peer Review Certificate No.: 6689/2025

Rupesh Agarwal
Managing Partner
Membership No. A16302
Certificate of Practice No. 5673
UDIN: A016302H000420178

Date: May 22, 2026
Place: Delhi

DIRECTORS' REPORT

Dear Member(s),

The Board of Directors of Info Edge (India) Limited (the 'Company') take pleasure in presenting the Thirty-first (31st) Annual Report on the business and operations of the Company together with the Audited Standalone & Consolidated Financial Statements and the Auditor's Report thereon for the financial year ended March 31, 2026.

RESULTS OF OPERATIONS

The results of operations for the year under review are given below:

(₹ in Million)

S. No.	Particulars	Standalone		Consolidated	
		FY26	FY25	FY26	FY25
1.	Net Revenue	30,520.29	26,536.13	32,847.32	28,495.51
2.	Other Income	3,353.90	3,137.75	10,585.54	10,732.47
3.	**Total Income (1+2)**	**33,874.19**	**29,673.88**	**43,432.86**	**39,227.98**
	Expenditure:				
	a) Network and other direct Charges	651.53	531.61	926.68	783.01
	b) Employees Cost	11,856.17	10,814.76	13,415.00	12,353.41
	c) Advertising and Promotion Cost	3,807.60	3,124.52	4,530.23	3,731.14
	d) Depreciation/Amortization	891.20	801.45	1,225.78	1,130.90
	e) Administration & other Expenditure	1,729.22	1,339.73	2,253.26	1,780.82
	f) Finance Cost	207.42	190.77	274.25	242.35
4.	**Total expenditure**	**19,143.14**	**16,802.84**	**22,625.20**	**20,021.63**
5.	Share of Profit/(Loss) Joint Ventures & Associates	-	-	18.20	(1,229.93)
6.	Operating Profit before tax (1-4+5)	11,377.15	9,733.29	10,240.32	7,243.95
7.	**Profit before tax and exceptional items (3-4+5)**	**14,731.05**	**12,871.04**	**20,825.86**	**17,976.42**
8.	Exceptional Item-(loss)/gain	51,675.06	564.07	388.07	1,469.77
9.	**Net Profit before tax (7+8)**	**66,406.11**	**13,435.11**	**21,213.93**	**19,446.19**
10.	Tax Expense	11,049.03	5,700.91	3,585.51	6,347.18
11.	**Net Profit after tax (9-10)**	**55,357.08**	**7,734.20**	**17,628.42**	**13,099.01**
12.	Share of Non-controlling interest in the losses of Subsidiary Companies	-	-	(3,129.45)	(3,478.13)
13.	Other Comprehensive Income (including share of profit/(loss) of Joint Ventures and Associates - Net of Tax)	20,071.04	17,288.83	20,534.53	39,153.01
14.	**Total Comprehensive Income (11+12+13)**	**75,428.12**	**25,023.03**	**35,033.50***	**48,773.89***

*Total comprehensive income attributable to equity holders.

1. FINANCIAL REVIEW

STANDALONE FINANCIAL STATEMENTS

The Audited Standalone Financial Statements for the financial year ended March 31, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind-AS') prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other recognized accounting practices and policies to the extent applicable.

The Company derives its revenue from recruitment, real estate, matchmaking and education businesses & related services and other income.

The Company has aligned its business with the objective of creating a long-term value for its stakeholders. From a strategic perspective, it operates through two portfolios - the operating businesses and the financial investments.

The operating business encompasses recruitment, real estate, matchmaking, and education verticals, with varying levels of maturity stages and established market leadership. As digitisation and advanced technology reshape the landscape, the competition continues to intensify, necessitating continual strategic evolution and significant investments. Current initiatives focus on service expansion and new revenue generation while preserving market leadership. The operating businesses are supported by strategic investments that bolster existing business platforms, allowing targeted business development and enhanced service capabilities.

The Company has adopted a hybrid investment approach, combining direct investments from its balance sheet and wholly-owned subsidiaries with structured investments through dedicated Alternative Investment Funds ('AIFs'). These investments are broadly classified into two categories: (i) direct investments, made either by the Company or through its wholly-owned subsidiaries in early-stage startups for long-term value creation; and (ii) investments through AIFs.

The standalone financial results reflect the performance of the Company's operating businesses. These include the primary brands: Naukri, 99acres, Jeevansathi and Shiksha. As these businesses evolve, strategic investments have been made into entities that supports and expand the opportunity size for these primary brands in their respective domains.

In the operating business, recruitments, the standalone financial performance remained resilient, with billings growing at 10.04%. For the non-recruitment portfolio comprising of 99acres, Jeevansathi and Shiksha, billings continued to grow by 10.94%, while losses in terms of operating Profit before tax ('PBT') reduced by 15.80%. The businesses have maintained cash profitability for two consecutive years. Non recruitment portfolio generated a cash inflow of ₹312.78 Million in FY26. Across these businesses, despite a highly competitive environment, the Company continued to execute on key drivers of long-term growth in FY26, strengthening its potential for sustained value creation.

The revenue from operations for FY26 was up by 15.01% to ₹30,520.29 Million from ₹26,536.13 Million for FY25.

The total income of the Company stood at ₹33,874.19 Million up by 14.15% for FY26 from ₹29,673.88 Million for FY25. The other income of the Company contributed ₹3,353.90 Million to the total income for FY26.

The total expenses for the year stood at ₹19,143.14 Million up by 13.93% for FY26 from ₹16,802.84 Million for FY25.

Operating PBT, for the year, was up by 16.89% over previous year and stood at ₹11,377.15 Million in FY26 in comparison with ₹9,733.29 Million in FY25. PBT from ordinary activities (before exceptional items) was up by 14.45% and stood at ₹14,731.05 Million in FY26 as against ₹12,871.04 Million in FY25.

DIVIDEND

Your Company has maintained a consistent & impressive track record of dividend payments over the years, in line with its approved Dividend Distribution Policy. During the year, the Company revised the Dividend Distribution Policy to align it with the amended Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). The revised policy expanded the factors and circumstances considered for declaration of dividend, provided additional avenues for utilisation of retained earnings and revised the target dividend payout framework. The revised Policy is available on the website of the Company at www.infoedge.in/pdfs/Dividend-Policy.pdf.

The details of Dividends declared during the year under review are given below:

Type of Dividend	Date of Declaration	Record Date	Rate of Dividend per share (face value ₹2/- per share)	%	Total Payout (₹ in Million)*
Final Dividend for FY25	August 25, 2025	July 25, 2025	₹3.60/-	180	2,332.51
Interim Dividend for FY26	November 12, 2025	November 21, 2025	₹2.40/-	120	1,556.21
2nd Interim Dividend for FY26	February 13, 2026	February 20, 2026	₹2.40/-	120	1,556.21

*Gross amount of Dividend.

Further, the Board of Directors at its meeting held on May 22, 2026, also recommended payment of Final Dividend at the rate of ₹3.60/- per equity share of ₹2/- each for FY26. However, the payment of Final Dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting ('AGM') of the Company to be held on Tuesday, August 25, 2026. The record date for the purpose of the payment of Final Dividend is Friday, July 24, 2026 and the same will be paid on or after Wednesday, September 2, 2026.

The Company pays dividend after deducting tax in compliance with the Income Tax Act, 1961, as amended from time to time.

TRANSFER TO RESERVES

The Company does not propose to transfer any amount to the reserves.

SHARE CAPITAL

During the year under review, based on approval and recommendation of the Board of Directors of the Company, the Members, vide resolution passed by way of postal ballot on April 11, 2025, inter-alia, approved the sub-division/split of equity shares of the Company, such that 1 (one) equity share having face value of ₹10/- (Rupees Ten only) each, fully paid-up, was sub-divided into 5 (five) equity shares having face value of ₹2/- (Rupees Two only) each, fully paid-up.

After the requisite approvals of the Stock Exchanges i.e. BSE Ltd. ('BSE') and the National Stock Exchange of India Ltd. ('NSE') and the depositories i.e. National Securities Depository Ltd. ('NSDL') and Central Depository Services (India) Ltd. ('CDSL'), new ISIN (INE663F01032) was allotted to the equity shares of the Company. The effect of change in face value of the shares was reflected on the share price at the Stock Exchanges, where the Company

is listed (BSE and NSE), effective from May 7, 2025 i.e. record date for the purpose of sub-division/split of equity shares of the Company. As a result of the sub-division/split of the Company's equity shares, the shares have become more affordable, encouraging broader investor participation.

Further, during the year, the Company issued and allotted 500,000 equity shares on September 12, 2025, at an issue price of ₹2/- each to Info Edge Employees Stock Option Plan Trust. The fresh shares allotted as aforesaid have been duly listed on the Stock Exchanges and shall rank pari-passu with the existing equity shares of the Company, in all respects.

Accordingly, pursuant to the sub-division/split of equity shares and after giving effect to the allotment of equity shares to the Info Edge Employees Stock Option Plan Trust, as aforesaid, the capital structure of the Company as on March 31, 2026, was as follows:

Share Capital	No. of equity shares	Face Value (in ₹)	Total Share Capital (in ₹)
Authorised Share Capital	750,000,000	2	1,500,000,000
Issued, Subscribed and Paid-up Share Capital	648,420,600	2	1,296,841,200

The Company has not issued any shares with differential voting rights or sweat equity shares during FY26.

LISTING OF SHARES

The Company's shares are listed on BSE & NSE with effect from November 21, 2006, since its initial public offering ('IPO'). The annual listing fees for the FY27 to BSE and NSE has been paid.

DEPOSITS

During the year under review, the Company has not invited or accepted any Deposits from the public/Members pursuant to the provisions of Sections 73 and 76 of the Act read together with the Companies (Acceptance of Deposits) Rules, 2014.

2. OPERATIONS REVIEW

The Company is primarily engaged in the business of operating multiple internet based services through its various web portals and mobile applications. It currently operates in four service verticals - in recruitment solutions through its brands Naukri, iimjobs, Hirist, Job Hai, NaukriGulf, Naukri Campus, Naukri 360, Naukri Fast Forward and AmbitionBox, along with wholly-owned subsidiaries-Zwayam and DoSelect; in real estate services through its brand 99acres; in matchmaking services through its brand Jeevansathi, along with wholly-owned subsidiary, Aisle; and in education services through its brand Shiksha and Study Abroad. The Board of Directors of the Company examines the Company's performance both from a business & geographical perspective and has accordingly identified its business segments as the primary segments to monitor their respective performance on regular basis and therefore the same have been considered as reportable segments under Ind-AS 108 on Segment Reporting. The reportable segments identified are 'Recruitment Solutions', '99acres for real estate' and the 'Others' segment. The 'Others' segment comprises Jeevansathi and Shiksha service verticals since they individually do not meet the qualifying criteria for reportable segment as per the said Accounting Standard.

RECRUITMENT SOLUTIONS

Naukri remained resilient throughout FY26, strengthening its market leadership as a comprehensive talent partner spanning sourcing, assessment, employer branding, talent engagement, end-to-end recruitment productivity improvement and upskilling. Anchored by Naukri, India's leading job marketplace, and supported specialised platforms such as iimjobs, Hirist, Job Hai, NaukriGulf, Naukri Campus, Naukri 360, Naukri Fast Forward, AmbitionBox, DoSelect and Zwayam, the Company is well-positioned to address the evolving talent requirements of modern enterprises. As of March 31, 2026, the platform had over 146,000 corporate clients and hosted over 115 Million resumes, with approximately 23,000 new resumes added and more than 713,000 updated daily.

The recruitment businesses are organised into four categories-Recruitment B2B, Candidate & Jobseeker Services (B2C), NaukriGulf, and Job Hai catering to the blue and gray collar segments.

Recruitment B2B: It spans across the Premium segment (above ₹30 Lakh CTC), Mid-Segment (₹5–30 Lakh CTC) and Value segment (less than ₹5 Lakh CTC)—supported by a portfolio of specialized platforms and enterprise tools as detailed below:

Naukri along with specialized platforms, iimjobs and Hirist serve the fast-growing premium segment. iimjobs primarily caters to senior management and leadership hiring, while Hirist is an exclusive platform for premium technology talent. PremiumX, launched in FY26, further extends the Company's premium offerings. Naukri TopTier, offered as part of the Naukri platform, provides a differentiated, invite-only experience for premium job seekers.

Naukri Campus supports fresher hiring for the digital-first generation. AmbitionBox offers company reviews and salary insights, helping candidates make informed decisions. Zwayam is an AI-powered enterprise recruitment automation platform that digitises the end-to-end hiring process. DoSelect is an assessment platform used by clients to evaluate and hire tech talent.

AI-Rex is Naukri's agentic AI platform, enabling end-to end talent sourcing automation from mandate intake to candidate shortlisting, to reduce time-to-hire. Talent Pulse and Executive Intelligence turn proprietary data into AI-powered talent insights on salaries, branding, movement and workforce planning.

Candidate & Jobseeker Services (B2C): The business continued to enhance its value proposition through AI driven solutions, delivering smarter job matching, faster resume discovery and improved candidate engagement. Jobseeker services were strengthened through Naukri 360, a career platform offering resume preparation, interview training and mock sessions, complemented in FY26 by the launch of Jobseeker Agent – Neo for AI-powered job discovery and auto job apply.

NaukriGulf: Beyond India, the Company operates NaukriGulf, a Middle East-focused hiring platform replicating Naukri's Indian model across the six GCC countries, with the UAE being its key market. The business witnessed strong activity through most of FY26, with some moderation towards the year-end owing to regional conflict in West Asia.

Job Hai: Job Hai caters to the fragmented, underserved blue and gray collar market in the value segment. The platform now spans 640 cities and over 45 job categories nationwide, with over 18 Million jobseekers, monetised through job postings, database access, job boost, assisted hiring and WhatsApp-based outreach. Having established market leadership in Delhi NCR, Job Hai is preparing to extend its model to Mumbai, Bengaluru and other major markets.

During the year under review, revenue from recruitment solutions segment was up by 13.79% from ₹19,826.18 Million in FY25 to ₹22,559.44 Million in FY26. Operating Profit before tax in recruitment solutions in FY26 was ₹12,771.84 Million as compared to ₹11,164.01 Million in FY25.

99ACRES

The 99acres platform primarily operates across two strategic business areas: the Primary Business, focused on new projects and new homes, and the Secondary Business, focused on resale properties in the residential and commercial segment. In addition, the platform offers a wide range of rental listings in the residential and commercial segment, including family rental homes, co-living spaces, paying guest accommodations, small to mid-sized shops and office spaces, warehouses, factory/industrial land, to serve the evolving needs of urban users and clients.

The business has continued to focus on improving the user interface and providing high-quality content. This has been at the core of the business's push to gain user traffic. Among online real estate players, 99acres now leads the market in web traffic time share at 51% as of March 31, 2026, up from around 32%, seven quarters earlier. Leadership has also broadened geographically, with 99acres now the traffic leader across nearly every major city in terms of traffic, supply and number of customers. On mobile, the platform commands 56% of overall app traffic time share and 70% of iOS app traffic time share.

Online activity continues to be more prominent in the secondary market, where vertical platforms like 99acres play a larger role due to its wider reach and strong discovery capabilities. 99acres continues to strengthen its leadership in the segment through tech innovation, deeper market penetration, and a customer-centric approach. AI continues to be a key enabler in content generation, lead conversion, and customer service, supported by an on-ground telesales team. While the key large metros remain the core contributors, a wider geographic footprint is expected to support mid to long-term business expansion. With continued investment in technology, content and reach, 99acres is well-positioned to capture emerging opportunities in India's evolving real estate market.

During the year under review, revenue from real estate business was up by 18.81% from ₹4,107.93 Million in FY25 to ₹4,880.58 Million in FY26. Operating loss before tax in real estate business in FY26 was increased to ₹591.59 Million as compared to ₹475.25 Million in FY25.

OTHERS

The Company also provides matchmaking and education-based classifieds and related services through its portals Jeevansathi and Shiksha, respectively.

From an all-India perspective, the online matrimonial site Jeevansathi remains one of the top players. Given the nature of the market and high levels of customer fragmentation, Jeevansathi focuses on catering to specific regions and communities, with a relatively stronger positioning in North India and a good presence in Western India. During FY26, Jeevansathi continued to strengthen its freemium-led operating model, introduced in April 2022, remaining focused on improving sales conversions and average revenue per user. The platform maintained its concentration on the Hindi-speaking markets, where it holds a 45% profile share and is the market leader in terms of users logged in every day. Key metrics such as profile acceptances and two-way chats continue to show healthy growth.

Info Edge has supplemented its online matrimonial offering with a presence in the high-intent, app-based dating market through Aisle, a wholly-owned subsidiary of the Company. Aisle serves users seeking committed relationships and operates a portfolio of regional dating apps, including Arike for Malayali users, Anbe for Tamil users, Neetho for Telugu users and Neene for Kannada users. Arike has established clear leadership in the

Malayalam dating segment and continues to grow at over 40% year-on-year.

AI is now embedded across both platforms, with recommendations, matching and pricing fully AI-driven, and both Jeevansathi and Aisle are now operating near breakeven, reflecting improving monetisation and disciplined investment.

In the education space, Shiksha is India's leading higher education guidance platform, supporting students across both domestic and Study Abroad segments. Adopting a student-first approach, the platform provides comprehensive insights into careers, exams, colleges and courses, and collaborates with educational institutions to facilitate student discovery and promote relevant academic courses, steadily transforming itself from an online classifieds-based information provider into a solutions provider for the Indian student community moving from school to college and higher education. During the year, the Study Abroad business remained impacted by tighter visa norms in key destination markets, prompting a diversification towards alternative destinations such as the United Kingdom, the UAE and continental Europe, while the domestic business strengthened its counselling capabilities and pivoted its operating model to address AI-led changes in search behaviour following a decline in organic traffic.

During the year under review, revenue from the matchmaking business grew by 25.94% from ₹1,098.17 Million in FY25 to ₹1,382.73 Million in FY26, and revenue from the education business grew by 12.88% from ₹1,503.86 Million in FY25 to ₹1,697.54 Million in FY26.

Detailed analysis of the performance of the Company and its respective business segments has been presented in the section on Management Discussion and Analysis Report forming part of this Annual Report.

CONSOLIDATED FINANCIAL STATEMENTS

The Consolidated Financial Statements have been prepared in accordance with the Ind-AS prescribed under Section 133 of the Act and other recognized accounting practices and policies to the extent applicable.

The Consolidated Financial Statements have been prepared on the basis of the Audited Financial Statements of the Company, its subsidiaries, controlled trusts and jointly controlled companies, as approved by their respective Board of Directors/Trustees, as applicable, except for the companies in respect of which investment has been fully impaired. However, for the purpose of consolidation of financial statements of the Company as regards the investment in LQ Global Services Pvt. Ltd., Shop Kirana E Trading Pvt. Ltd., NoPaperForms Solutions Ltd., Agstack Technologies Pvt. Ltd., Akshamaala Solutions Pvt. Ltd., Makesense Technologies Ltd. and Printo Document Services Pvt. Ltd., unaudited financial statements have been considered.

The Company, on a consolidated basis, achieved net revenue of ₹32,847.32 Million during the year under review as against ₹28,495.51 Million during the previous financial year, up by 15.27% year on year. The total consolidated income for the year is ₹43,432.86 Million as compared to ₹39,227.98 Million in FY25.

Operating PBT, on a consolidated basis, for the year, stood at ₹10,240.32 Million in comparison with ₹7,243.95 Million in FY25. Total Comprehensive Income, in FY26, is reported to be ₹35,033.50 Million in comparison to Total Comprehensive Income of ₹48,773.89 Million in FY25.

DETAILS OF SUBSIDIARIES/JOINT VENTURE (ASSOCIATE) COMPANIES

As on March 31, 2026, the Company had 15 subsidiaries. During the year under review and the period between the end of the financial year and the date of this report, following changes have taken place in status of subsidiary/ joint venture (associate) companies of the Company:

- Makesense Technologies Ltd. ('MTL'), ceased to be a subsidiary of the Company pursuant to amalgamation with PB Fintech Ltd. ('PB Fintech'): During the year under review, the Hon'ble National Company Law Tribunal, Chandigarh Bench on August 29, 2025 sanctioned the Scheme of Amalgamation of MTL, subsidiary of the Company, ('Transferor Company') with PB Fintech ('Transferee Company') and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Act. Accordingly, MTL was amalgamated with PB Fintech and, consequently, ceased to be a subsidiary of the Company.
- Aisle Network Pvt. Ltd. ('Aisle') became a step-down wholly-owned subsidiary of the Company: The Company, through Jeevansathi Internet Services Pvt. Ltd. ('JISPL'), a wholly-owned subsidiary of the Company, held approximately 96.35% of the paid up share capital of Aisle. During the year, JISPL acquired the remaining stake of 3.65% in Aisle for an aggregate consideration of ₹55 Million as consolidated consideration for purchase of remaining shares, by way of secondary acquisition, and termination of existing arrangements with the shareholder from whom the remaining shares were acquired. Consequently, pursuant to the aforesaid acquisition, Aisle became a step-down wholly-owned subsidiary of the Company, on the basis of its paid-up share capital.
- Transfer of entire stake held in Agstack Technologies Pvt. Ltd. ('Gramophone') to Akshamaala Solutions Pvt. Ltd. ('Unnati') and investment in Unnati: During the year under review, the Company through Startup Investments (Holding) Ltd. ('SIHL'), a wholly-owned subsidiary of the Company, transferred its entire shareholding in Gramophone aggregating to 50.94% to Unnati in consideration for preference shares of Unnati representing 15.75% on a fully diluted basis. Prior to such transfer, SIHL's shareholding in Gramophone increased from 39.58% to 50.94% on an 'as if converted basis' on account of the valuation at which the exit event was undertaken by Gramophone, resulting in Gramophone technically becoming a subsidiary of SIHL for a limited period. Further, SIHL invested approximately ₹350 Million by way of primary infusion in preference shares of Unnati, pursuant to which SIHL's aggregate shareholding in Unnati increased to 20.25% on a fully diluted basis. Consequently, Gramophone ceased to be a subsidiary and Unnati became an associate of the Company.
- Proposed transfer of entire stake held in Shopkirana E Trading Pvt. Ltd. ('Shopkirana') to Trustroot Internet Pvt. Ltd. ('TIPL'): During the year under review, the Company agreed to transfer its entire shareholding held in Shopkirana, through SIHL, aggregating to 26.14% on a fully converted and diluted basis, to TIPL in consideration of preference shares of TIPL aggregating to 2.021%, on a fully converted and diluted basis. Pursuant to the execution of the definitive agreements for the above transaction and from the date of closing of the transaction, Shopkirana will cease to be an associate company of the Company. As on the date of this report, the closing of the above transaction is subject to completion of various conditions precedent and will be undertaken in accordance with the terms of definitive agreements and subject to clearance from the authorized dealer bank.

During the year under review, the Board of Directors of the Company reviewed the affairs of the subsidiaries. A statement containing the salient features of the financial statements of the subsidiaries/joint ventures (associate) companies in the prescribed form AOC-I is given as Annexure I to this report. The statement also provides the details of performance and financial position of each of the subsidiaries/joint ventures (associate) companies and their contribution to the overall performance of the Company.

The developments in the operations/performance of each of the subsidiaries/joint ventures (associate) companies included in the Consolidated Financial Statements are presented as under:

WHOLLY-OWNED SUBSIDIARIES:

S. No.	Name of the entity	Relationship with the Company and Shareholding as on March 31, 2026	Business Overview of entity	Details of investments/divestments/inter-corporate loans/ fund-raising activities undertaken during FY26 and up to the date of this report, if any	Annual Financial performance of the entity
1	Startup Investments (Holding) Ltd. ('SIHL')	Wholly-owned Subsidiary. The Company holds a 100% stake in SIHL, directly and through Naukri Internet Services Ltd., a wholly-owned subsidiary of the Company, on a fully converted and diluted basis.	SIHL is engaged in the business of being a holding & investment company and in management consultancy activities including provision of advice, guidance or operational assistance to businesses.	SIHL, during the year under review, issued and allotted, 7,101,819, 0.0001% Compulsorily Convertible Debentures to the Company for an aggregate consideration of about ₹1,650 Million. During the year, SIHL converted 31,746,364 Compulsorily Convertible Debentures of ₹100 each, issued over the years to the Company, into 31,746,364 equity shares of ₹10 each at a premium of ₹90 per share. Further, as detailed on Page No. 156 of this Report, SIHL transferred its entire shareholding of 3,39,305 shares aggregating to 50.94% in Gramophone to Unnati in consideration for issuance of 49,145 preference shares by Unnati to SIHL, aggregating to 15.75% on a fully diluted basis. Further, SIHL acquired 18,756, Series B2 Compulsorily Convertible Preference Shares of Unnati for an aggregate consideration of about ₹350 Million, consequent to which its shareholding increased to 20.25% and Unnati became an associate company of the Company through SIHL. Also, during the year under review, SIHL made the following investments by way of subscription/purchase of shares/ debentures/units: • 6,771, Series C1 Compulsorily Convertible Preference Shares of Printo Document Services Pvt. Ltd. for an aggregate consideration of about ₹50 Million. • 11,300,000, Class A Units of ₹100 each of IE Venture Investment Fund II, a scheme of Info Edge Capital, a trust registered with SEBI as a Category II AIF, under the SEBI (Alternative Investment Funds) Regulations, 2012 ('SEBI AIF Regulations') for a consideration of about ₹1,130 Million. • 2,835,000, Class A Units of ₹100 each of Capital 2B Fund I, a scheme of Capital 2B, a trust registered with SEBI as Category II AIF, under the SEBI AIF Regulations, for a consideration of ₹283.50 Million. • 1,172,000, Class A Units of ₹100 each of IE Venture Fund Follow On I, a scheme of Info Edge Venture Fund, a trust registered with SEBI as Category II AIF, under the SEBI AIF Regulations, for a consideration of ₹117.20 Million.	Total Comprehensive Income/(loss): For FY26 - ₹427.16 Million For FY25 - ₹5,094.15 Million Net profit after tax/(loss): For FY26 - (₹0.24) Million For FY25 - ₹8.60 Million

S. No.	Name of the entity	Relationship with the Company and Shareholding as on March 31, 2026	Business Overview of entity	Details of investments/divestments/inter-corporate loans/ fund-raising activities undertaken during FY26 and up to the date of this report, if any	Annual Financial performance of the entity
				During the year, SIHL agreed to the proposed partial divestment of its stake held in NoPaperForms Solutions Ltd. ('NoPaperForms'), as part of the proposed Initial Public Offering process, such that its aggregate holding in NoPaperForms is reduced to below 25% of the total paid up capital of NoPaperForms, upon successful completion of NoPaperForm's proposed initial public offering. Also, during the year, SIHL had extended an inter-corporate loan aggregating to ₹15 Million to Terralytics Analysis Pvt. Ltd., for a period of 1 (one) year. Subsequent to the end of the year, SIHL agreed to extend the repayment tenure of the aforesaid inter-corporate loan by a further period of 6 (six) months. Further, subsequent to the end of the year, SIHL issued and allotted, 1,634,749, 0.0001% Compulsorily Convertible Debentures to the Company for an aggregate consideration of about ₹350 Million. Further, subsequent to the end of the year, SIHL made the following investments by way of subscription of units: • 1,572,000, Class A Units of Capital 2B Fund I, a scheme of Capital 2B, a trust registered with SEBI as Category II AIF, under the SEBI AIF Regulations, for a consideration of ₹157.20 Million. • 413,000, Class A Units of IE Venture Fund Follow On I, a scheme of Info Edge Venture Fund, a trust registered with SEBI as Category II AIF, under the SEBI AIF Regulations, for a consideration of ₹41.30 Million. • 1,600,000, Class A Units of IE Venture Investment Fund II, a scheme of Info Edge Capital, a trust registered with SEBI as a Category II AIF, under the SEBI AIF Regulations for a consideration of about ₹160 Million. Further, as detailed on Page No. 157 of this Report, SIHL agreed to transfer its entire shareholding in Shopkirana, aggregating to 26.14% to TIPL in consideration of preference shares of TIPL aggregating to 2.021%, subject to completion of various conditions as per the definitive agreements and subject to clearance from the authorized dealer bank. In addition, the Company through SIHL, has agreed to invest approximately USD 1.72 Million in TIPL by way of a primary infusion for subscription to an aggregate of 5,484 preference shares to be issued and allotted by TIPL, resulting in SIHL holding an additional 0.105% stake in TIPL on a fully converted and diluted basis. Further, subsequent to the end of the year under review, SIHL agreed to make contribution of ₹2,950 Million to IE Venture Investment Fund III, a scheme of Karkardooma Trust, a trust registered with SEBI as a Category II AIF, under the SEBI AIF Regulations by subscription of 29,500,000 Class A Units of ₹100 each.	
2	Diphda Internet Services Ltd. ('Diphda')	Wholly-owned Subsidiary	Diphda is engaged in the business of providing all kinds and types of internet, computer and electronics data processing services.	Nil	Total Comprehensive Income/(loss): For FY26 - ₹2,612.43 Million For FY25 - ₹7,023.48 Million Net profit after tax/(loss): For FY26 - ₹(0.14) Million For FY25 - ₹(430.77) Million
3	Naukri Internet Services Ltd. ('NISL')	Wholly-owned Subsidiary	NISL is engaged in the business of all types of internet, computer, electronic data processing and electronic and related services.	Nil	Total Comprehensive Income/(loss): For FY26 - ₹113.94 Million For FY25 - ₹57.07 Million Net profit after tax/(loss): For FY26 - ₹(0.93) Million For FY25 - ₹(9.23) Million
4	Allcheckdeals India Pvt. Ltd. ('ACD')	Wholly-owned Subsidiary	ACD provides brokerage services in the real estate sector in India.	During the year under review, ACD has availed an inter-corporate loan of ₹5 Million from Axilly Labs Pvt. Ltd., wholly-owned subsidiary, which was subsequently repaid by ACD during the year.	Total Comprehensive Income/(loss): For FY26 - ₹15.88 Million For FY25 - ₹(37.87) Million Net profit after tax/(loss): For FY26 - ₹15.88 Million For FY25 - ₹(37.87) Million
5	NewInc Internet Services Pvt. Ltd. ('NewInc')	Wholly-owned Subsidiary. The Company holds a 100% stake in Newinc, directly and through ACD, on a fully converted and diluted basis.	NewInc is engaged in the business of providing all kinds and types of internet, computer and electronics data processing services.	Nil	Total Comprehensive Income/(loss): For FY26 - ₹(16.90) Million For FY25 - ₹(10.94) Million Net profit after tax/(loss): For FY26 - ₹(16.90) Million For FY25 - ₹(10.94) Million
6	Interactive Visual Solutions Pvt. Ltd. ('Interactive')	Wholly-owned Subsidiary. The Company holds a 100% stake in Interactive, directly and through ACD, on a fully converted and diluted basis.	Interactive is the owner of a proprietary software which enables a high quality virtual video/3D image of a proposed or existing real estate development to be viewed online by customers.	Nil	Total Comprehensive Income/(loss): For FY26 - ₹(0.38) Million For FY25 - ₹(0.30) Million Net profit after tax/(loss): For FY26 - ₹(0.38) Million For FY25 - ₹(0.30) Million
7	Jeevansathi Internet Services Pvt. Ltd. ('JISPL')	Wholly-owned Subsidiary	JISPL owns & holds the domain names & related trademarks of the Company.	During the year, JISPL acquired 1,279 equity shares of Aisle aggregating to 3.65%, for an aggregate consideration of ₹55 Million as consolidated consideration for purchase of remaining shares, by way of secondary acquisition, and termination of existing arrangements with the shareholder from whom the remaining shares were acquired. Consequently, pursuant to the aforesaid acquisition, Aisle had become a step-down wholly-owned subsidiary of the Company, on the basis of its paid-up share capital. Further, JISPL acquired 1,000,000, 0.0001% Compulsorily Convertible Debentures of Aisle for a total consideration of ₹100 Million.	Total Comprehensive Income/(loss): For FY26 - ₹5.95 Million For FY25 - ₹(371.29) Million Net profit after tax/(loss): For FY26 - ₹5.95 Million For FY25 - ₹(371.29) Million
8	Smartweb Internet Services Ltd. ('Smartweb')	Wholly-owned Subsidiary. The Company holds a 100% stake in Smartweb, directly and through SIHL, a wholly-owned subsidiary of the Company, on a fully converted and diluted basis.	Smartweb is engaged in the business of providing all kinds of internet services and to act as investment advisor, financial consultant, management consultant, investment manager and/ or sponsor of alternative investment fund(s). Smartweb acts as an investment manager to Alternative Investment Funds ('AIFs') named as Info Edge Venture Fund ('IEVF'), Info Edge Capital ('IEC'), Capital 2B ('C2B'), Karkardooma Trust, B8 Trust and A88 Trust, registered with SEBI as a Category-II AIF under the SEBI (Alternative Investment Funds) Regulations, 2012.	During the year under review, Smartweb has made the following contributions in AIFs in capacity of a Sponsor: • Contribution of ₹50 Million in IE Venture Investment Fund III, a Scheme of Karkardooma Trust by subscription of 500,000 Class B1 Units of ₹100 each; • Contribution of ₹50 Million in B8 Fund I, a Scheme of B8 Trust by subscription of 500,000 Class B1 Units of ₹100 each; • Contribution of ₹50 Million in A88 Fund I, a Scheme of A88 Trust by subscription of 500,000 Class B1 Units of ₹100 each; Further, during the year under review, Smartweb issued and allotted 500,000, 0.0001% Compulsorily Convertible Debentures to the Company at face value of ₹100 each for an aggregate consideration of to ₹50 Million. Subsequent to the end of the year under review, Smartweb has issued and allotted 1,000,000, 0.0001% Compulsorily Convertible Debentures to the Company at a face value of ₹100 each for an aggregate consideration of ₹100 Million.	Total Comprehensive Income/(loss): For FY26 - ₹138.24 Million For FY25 - ₹112.94 Million Net profit after tax/(loss): For FY26 - ₹81.42 Million For FY25 - ₹52.32 Million

S. No.	Name of the entity	Relationship with the Company and Shareholding as on March 31, 2026	Business Overview of entity	Details of investments/divestments/inter-corporate loans/ fund-raising activities undertaken during FY26 and up to the date of this report, if any	Annual Financial performance of the entity
9	Startup Internet Services Ltd. ('SISL')	Wholly-owned Subsidiary	SISL is a wholly-owned subsidiary of the Company, incorporated for the purpose of providing all kinds and types of internet services.	SISL, during the year under review, issued and allotted, 18,900,000, 0.0001% Compulsorily Convertible Debentures to the Company for an aggregate consideration of about ₹1,890 Million. Also, during the year under review, SISL agreed to make contribution of ₹7,000 Million to IE Venture Investment Fund III, a scheme of Karkardooma Trust, a trust registered with SEBI as a Category II AIF, under the SEBI AIF Regulations. Out of the above commitment, during the year under review, SISL acquired 19,740,000 Class A units, having face value of ₹100 each of IE Venture Investment Fund III for an aggregate consideration of about ₹1,974 Million. Subsequent to the end of the year under review, SISL issued and allotted 3,700,000, 0.0001% Compulsorily Convertible Debentures having face value of ₹100 each, to the Company, for an aggregate consideration of ₹370 Million. Further, SISL acquired 3,700,000, Class A units of ₹100 each of IE Venture Investment Fund III for an aggregate consideration of ₹370 Million.	Total Comprehensive Income/(loss): For FY26 - ₹803 .64 Million For FY25 - ₹659.82 Million Net profit after tax/(loss): For FY26 - ₹17.74 Million For FY25 - ₹6.30 Million
10	Redstart Labs (India) Ltd. ('Redstart')	Wholly-owned Subsidiary	Redstart is engaged in the business of direct and indirect investment in the tech companies and provides all kinds and types of Internet services, development of software, consultancy, technical support for consumer companies, internet or SaaS providers and any other services in the area of information technology and product development.	During the year under review, Redstart has issued and allotted, 66,000,000, equity shares of ₹10/- each to the Company for an aggregate consideration of about ₹660 Million. Further, Redstart has made the following investments by way of subscription/purchase of securities: • 4,320, Series Seed Compulsorily Convertible Debentures of Nexstem India Pvt. Ltd. for an aggregate consideration of about ₹43.20 Million. • 1,010, Series I Compulsorily Convertible Preference Shares, of Bharat Semi Systems Pvt. Ltd. for an aggregate consideration of about ₹128.10 Million. • 2,018, Series II Compulsorily Convertible Preference Shares of Bharat Semi Systems Pvt. Ltd. for an aggregate consideration of about ₹132.76 Million. • 896, Equity Shares of Bharat Semi Systems Pvt. Ltd. for an aggregate consideration of about ₹0.12 Million. • 701, Compulsorily Convertible Preference Shares of Sploot Pvt. Ltd. for an aggregate consideration of about ₹20 Million. • 939,320, Series Seed Preferred Stock of Aina Computers Inc. for an aggregate consideration of ₹183.08 Million. • 1,619, Compulsorily Convertible Preference Shares by way of primary acquisition and 171 equity shares and 137 Compulsorily Convertible Preference Shares by way of secondary acquisition of Unboxrobotics Labs Pvt. Ltd., for an aggregate consideration of about ₹468.13 Million. • 2,097, Series Seed Compulsorily Convertible Preference Shares of Genoscope Pvt. Ltd. for an aggregate consideration of about ₹69.99 Million. During the year, 1 Series I Compulsorily Convertible Preference Share was converted into 1 Equity Share of Bharat Semi Systems Pvt. Ltd. in accordance with the terms of its issue. During the year under review, Redstart agreed to make an overseas direct investment (ODI) in Attentive Inc. by way of subscription to 16,277 Series B Preferred Stock for an aggregate consideration of approximately USD 0.22 Million. The proposed ODI is subject to compliance with the provisions of the Foreign Exchange Management Act, 1999. Subsequent to the end of the year under review, 177, Series Seed Compulsorily Convertible Preference Shares (CCPS) and 139, Series Seed-2 CCPS, held by Redstart in Attentive AI, were converted into 316 equity shares of Attentive AI.	Total Comprehensive Income/(loss): For FY26 - ₹141.62 Million For FY25 - ₹43.79 Million Net profit after tax/(loss): For FY26 - ₹(29.89) Million For FY25 - ₹13.56 Million
11	Zwayam Digital Pvt. Ltd. ('Zwayam')	Wholly-owned Subsidiary	Zwayam is engaged in the business of providing SaaS based end to end recruitment process automation Solutions to its corporate customers.	During the year under review, Zwayam issued and allotted 1,200,000, 0.0001% Compulsorily Convertible Debentures of ₹100 each to the Company for an aggregate consideration of about ₹120 Million.	Total Comprehensive Income/(loss): For FY26 - ₹(80.99) Million For FY25 - ₹(226.43) Million Net profit after tax/(loss): For FY26 - ₹(80.99) Million For FY25 - ₹(226.43) Million
12	Axilly labs Pvt. Ltd. ('DoSelect')	Wholly-owned Subsidiary	DoSelect is engaged in the business of providing technical assessment services to its clients for recruitment and learning purposes. It delivers these services via its technical assessment platform DoSelect.	During the year under review, DoSelect provided an inter-corporate loan of ₹5 Million to ACD, which was repaid by ACD during the year.	Total Comprehensive Income: For FY26 - ₹129.98 Million For FY25 - ₹204.53 Million Net profit after tax: For FY26 - ₹129.98 Million For FY25 - ₹204.53 Million
13	Aisle Network Pvt. Ltd. ('Aisle')	Wholly-owned Subsidiary, the Company holds 100% stake in Aisle, through JISPL, a wholly-owned subsidiary of the Company, on the basis of paid-up share capital of Aisle.	Aisle is engaged in the business of running multiple dating platforms on the web via its mobile apps Aisle, Anbe, Arike, Neetho and Neene. These platforms allow users to browse through profiles of other users with the intent of finding their suitable partner.	During the year under review, 1,279 equity shares of Aisle, aggregating to 3.65%, were acquired by JISPL for an aggregate consideration of ₹55 Million as consolidated consideration for purchase of remaining shares, by way of secondary acquisition, and termination of existing arrangements with the shareholder from whom the remaining shares were acquired. Consequently, pursuant to the aforesaid acquisition, Aisle had become a step-down wholly-owned subsidiary of the Company, on the basis of its paid-up share capital. Further, Aisle issued and allotted 1,000,000, 0.0001% Compulsorily Convertible Debentures to JISPL for a total consideration of ₹100 Million.	Total Comprehensive Income/(loss): For FY26 - ₹(101.94) Million For FY25 - ₹(176.86) Million Net profit after tax/(loss): For FY26 - ₹(102.15) Million For FY25 - ₹(177.99) Million

Note: All holdings given above are on a fully converted and diluted basis, unless otherwise stated.

Scheme(s) of Amalgamation

1. **Scheme of Amalgamation between Makesense Technologies Ltd. ('MTL') and PB Fintech Ltd. ('PB Fintech'):** During the year under review, the Hon'ble National Company Law Tribunal, Chandigarh Bench ('Hon'ble NCLT') on August 29, 2025 sanctioned the Scheme of Amalgamation of MTL, subsidiary of the Company, ('Transferor Company') with PB Fintech ('Transferee Company') and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Act. Accordingly, MTL was amalgamated with PB Fintech and, consequently, ceased to be a subsidiary of the Company.

2. **Scheme of Amalgamation of wholly-owned subsidiaries of the Company, namely Axilly Labs Pvt. Ltd., Diphda Internet Services Ltd., Zwayam Digital Pvt. Ltd., Allcheckdeals India Pvt. Ltd. with the Company:** The respective Board of Directors of the Company ('Transferee Company') and its wholly-owned subsidiaries, namely Axilly Labs Pvt. Ltd., Diphda Internet Services Ltd. and Zwayam Digital Pvt. Ltd. ('Transferor Companies'), at their meetings held on August 9, 2024, approved a Scheme of Amalgamation amongst the Transferor Companies and the Transferee Companies, and their respective shareholders and creditors ('Scheme'). The Scheme was subsequently amended on February 5, 2025, to include Allcheckdeals India Pvt. Ltd., a wholly-owned subsidiary of the Transferee Company, as an additional Transferor Company.

The Scheme filed with NSE and BSE, is subject to requisite approvals from the Hon'ble National Company Law Tribunal, New Delhi Bench ('Hon'ble NCLT'), and other competent authorities. Pursuant to a joint application filed under Sections 230 to 232 of the Act, the Hon'ble NCLT, vide its Order dated April 7, 2026, dispensed with the requirement of convening meetings of the shareholders and creditors of the Transferor Companies, while directing such meetings to be held for the Transferee Company. The Company has filed an appeal before the Hon'ble National Company Law Appellate Tribunal against this Order, seeking similar dispensation for the Transferee Company.

INVESTEE COMPANIES

The Company has the following continuing external financial and strategic investments.

All holding percentages in the investee companies given below are computed on fully converted and diluted basis. The percentage holdings are held directly or through its subsidiaries. It may be noted that the actual economic interest in these investee companies may or may not result into equivalent percentage shareholding on account of the terms of the agreements with them and ESOP Pool (if any).

A. SUBSIDIARIES (INVESTEE COMPANIES)

S. No.	Name of the entity	Relationship with the Company and Shareholding as on March 31, 2026	Business Overview of entity	Details of investments/ inter-corporate loans/ fund-raising activities undertaken during FY26 and up to the date of this report, if any	Annual Financial performance of the entity
1.	Sunrise Mentors Pvt. Ltd. ('Sunrise')	Subsidiary. The Company's stake in Sunrise is 54.64% including 1.37% stake through its wholly-owned subsidiary, SIHL.	Sunrise is engaged in the business of providing online education and operates an e-learning platform Coding Ninjas.	Nil	Total Comprehensive Income/(loss): For FY26 - ₹(135.40) Million For FY25 - ₹(299.60) Million Net profit after tax/(loss): For FY26 - ₹(133.57) Million For FY25 - ₹(300.65) Million

The Company's investment made through Allcheckdeals India Private Limited ('ACD'), its wholly-owned subsidiary, in 4B Networks Private Limited ('Broker Network'), was fully impaired in FY23. The matter continues to be the subject of arbitration, insolvency, investigative, and other legal proceedings, including related proceedings before the Hon'ble Delhi High Court and the National Company Law Tribunal, Mumbai.

B. UNLISTED INVESTEE COMPANIES

S. No.	Name of the entity	Relationship with the Company (Subsidiary/ Joint Venture/ Associate/Investee Company)	Business Overview of entity	Details of investments/inter-corporate loans/ fund-raising activities/divestments undertaken by the Company and/or its subsidiaries in respect of the entity during FY26 and up to the date of this report, if any
1	Metis Eduventures Pvt. Ltd. ('Adda247')	Associate Company	Adda247 provides online learning solutions for government job examinations, entrance tests and other competitive examinations. Through its digital platforms, including the Adda247 mobile application, Adda247 YouTube channel, BankersAdda, SSCAdda, TeachersAdda and Career Power, the company offers live classes, video courses, mock tests, e-books and other learning resources to students across India.	The Company as on March 31, 2026, has invested an aggregate amount of ₹1,441.88 Million and holds a stake of 25.88% in Adda247.
2	Terralytics Analysis Pvt. Ltd. ('Terralytics')	Associate Company	Terralytics is engaged in the business of developing real estate intelligence and analytics platform for sale to banks, developers, consulting firms, etc. for diligence, information and other purposes.	The Company as on March 31, 2026, has invested an aggregate amount of ₹86.98 Million and holds a stake of 23.03% in Terralytics. During the year under review, Terralytics has availed an inter-corporate loan of ₹15 Million from SIHL. Subsequent to the end of the year, SIHL agreed to extend the repayment tenure of the aforesaid inter-corporate loan by a further period of 6 (six) months.
3	NoPaperForms Solutions Limited ('NoPaper Forms')	Associate Company	NoPaperForms provides a comprehensive suite of AI-powered vertical software-as-a-service and embedded payments platform that have been built exclusively for the education industry. Its two flagship products form the core of its platform: Meritto and Collexo. Meritto operates as a central operating system for the whole enrollment journey, providing the software platform to enable institutions to orchestrate, optimise and automate every student touch point in the student experience. Collexo is an embedded payments platform which operates as a unified suite for fee collections and payments. Collexo complements the enrollment journey by providing an institution-wide platform for managing fee collections and financial interactions with students. On top of this foundation, the Company has its agentic AI layer "Mio AI", which introduces intelligent, autonomous and semi-autonomous agents across the institutional processes.	During the year under review, the Board of Directors of the Company approved the proposed partial divestment of the stake held in NoPaperForms, through SIHL, as part of the proposed initial public offering process of NoPaperForms, such that SIHL's aggregate holding in NoPaperForms is reduced to below 25% of the total paid up capital of NoPaperForms, upon successful completion of its proposed initial public offering. The Company as on March 31, 2026, through SIHL has invested an aggregate amount of about ₹336.64 Million and holds a stake of 47.90% in NoPaperForms.
4	Agstack Technologies Pvt. Ltd. ('Gramophone')	Gramophone transitioned from an Associate Company to a Subsidiary Company for a limited period during FY26, as detailed on Page No. 156 of this Report.	Gramophone is a technology enabled marketplace (operated through a website www.gramophone.in and its app 'Gramophone') for enabling efficient farm management. Farmers can buy quality agricultural input products like seeds, crop protection, nutrition and equipment directly from its m-commerce platform.	During FY26, the Company, through SIHL, divested its entire shareholding in Gramophone (50.94% on a fully diluted basis) to Unnati in exchange for preference shares representing 15.75% of Unnati on a fully diluted basis. Consequently, Gramophone ceased to be a subsidiary of the Company.
5	Akshamaala Solutions Pvt. Ltd. ('Unnati')	Associate Company	Unnati is engaged in the business of digital agri distribution, aggregation and financing to agriculture sector. It is a fintech based agri platform which aims to minimise the risks in farming and ensures much-needed transparency, in the farming business.	During FY26, Unnati acquired the entire shareholding in Gramophone held by the Company through SIHL in consideration for issuance of preference shares representing 15.75% of Unnati on a fully diluted basis. Further, the Company, through SIHL had invested about ₹350 Million in Unnati by way of subscription to preference shares taking the aggregate shareholding of SIHL in Unnati to 20.25%. Consequently, Unnati became an Associate of the Company. The Company as on March 31, 2026, through its wholly-owned subsidiary, SIHL holds a stake of 20.25% in Unnati.
6	Shop Kirana E Trading Pvt. Ltd. ('Shopkirana')	Associate Company	Shopkirana is engaged in the business of developing a B2B e-commerce platform for ordering, delivery, payments and related products/services among various stakeholders in grocery/FMCG supply chain. Shopkirana helps retailers with simple and efficient M-distribution platform by ensuring the most competitive prices, quick delivery and single sourcing channel for retailers while brands have visibility and direct connect to retailers for promotions or product launch.	The Company as on March 31, 2026, through its wholly-owned subsidiary, SIHL, has invested an aggregate amount of ₹1,271.72 Million for a stake of 26.14% in Shopkirana. Further, as detailed on Page No. 157 of this Report, SIHL agreed to transfer its entire shareholding in Shopkirana, aggregating to 26.14% to TIPL in consideration of preference shares of TIPL aggregating to 2.021%, subject to completion of various conditions as per the definitive agreements and subject to clearance from the authorized dealer bank.
7	Greytip Software Pvt. Ltd. ('Greytip')	Investee Company	Greytip is an HR and Payroll SaaS company focused on serving SME customers in India and abroad. Their software solutions cover all areas, including employee information management, leave and attendance management, payroll, expense claims and more. They enable companies in their digital transformation by streamlining HR operations, increasing productivity and by enhancing employee experience.	The Company as on March 31, 2026, has invested aggregate amount of about ₹650 Million and holds a stake of 18.70% in Greytip.
8	Llama Logisol Pvt. Ltd. ('Shipsy')	Associate Company	Shipsy's vision is to digitalize the entire logistics ecosystem. It has launched the platform for Exporters and Importers to manage their vendors for Price Procurement, Shipment Execution and end to end container tracking. The product is designed to empower exporters and importers to digitalize their operations and bring about significant time and cost savings.	The Company as on March 31, 2026 through its wholly-owned subsidiary, SIHL, has invested an aggregate amount of ₹683.87 Million and holds a stake of 22.55% on a fully converted and diluted basis in Shipsy.

S. No.	Name of the entity	Relationship with the Company (Subsidiary/ Joint Venture/ Associate/Investee Company)	Business Overview of entity	Details of investments/inter-corporate loans/ fund-raising activities/divestments undertaken by the Company and/or its subsidiaries in respect of the entity during FY26 and up to the date of this report, if any
9	VLCC Healthcare Ltd. ('VLCC')	Investee Company	VLCC founded as a beauty and slimming services centre, is today widely recognized for its comprehensive portfolio of beauty and wellness products and services which enjoys a high level of consumer trust. It manages one of the largest chains of Slimming, Beauty & Fitness centers across Asia and operates as one of Asia's largest networks of vocational education academies in Beauty & Nutrition.	The Company as on March 31, 2026, through its wholly-owned subsidiary, SIHL, holds a stake of 1.24% in VLCC.
10	Genoscope Pvt. Ltd. ('Genoscope')	Investee Company	Genoscope is engaged in medical and clinical research, diagnostics, and healthcare innovation, with a focus on disease prevention, diagnosis, and treatment, as well as the development of healthcare facilities and medical technologies.	During the year under review, the Company through its wholly-owned subsidiary, Redstart, has invested an aggregate amount of about ₹69.99 Million in Genoscope. The Company as on March 31, 2026, through Redstart, holds a stake of 16.80% in Genoscope.
11	Sploot Pvt. Ltd. ('Sploot')	Associate Company	Sploot is engaged in the business of providing products and services to pet parents with respect to the pet's health, behaviour and nutrition through content and app-based help. This includes organization of pet's medical records, everyday tasks and access to professionals and services.	During the year under review, the Company through its wholly-owned subsidiary, Redstart, has invested an aggregate amount of about ₹20 Million in Sploot. The Company as on March 31, 2026, through Redstart, has invested an aggregate amount of about ₹139.47 Million and holds a stake of 31.90% in Sploot.
12	Crisp Analytics Pvt. Ltd. ('Lumiq')	Investee Company	Lumiq provides an AI based data platform catering to Banks, Insurance companies, NBFCs and other BFSI clients. Their product uses a layer of data adaptors which captures data across workflows creating a data lake which acts as a single source of truth for their clients. They also provide their own data storage and have proprietary AI engine using which they have built various products on top of it like smart underwriting, collection analytics, omni-channel customer experience management among others. It also acts like a PaaS as many of their clients choose to build their own modules on top of their data platform.	The Company as on March 31, 2026, through its wholly-owned subsidiary, Redstart, has invested an aggregate amount of ₹26.98 Million and holds a stake of 2.50% in Lumiq.
13	Unboxrobotics Labs Pvt. Ltd. ('Unbox Robotics')	Investee Company	Unbox Robotics is a leading supply chain robotics technology company, specialising in robotics-based fulfilment and distribution technology for small to large e-commerce, retail and logistics enterprises. Unbox Robotics' cutting edge technology solutions accelerates the parcel sortation and order fulfilment to facilitate efficient express logistics operations delivering seamless end customer experience.	During the year under review, the Company through its wholly-owned subsidiary, Redstart, has invested an aggregate amount of about ₹468.13 Million in Unbox Robotics. The Company as on March 31, 2026, through Redstart, has invested an aggregate amount of ₹584.31 Million and holds a stake of 9.29% in Unbox Robotics.
14	BrainSight Technology Pvt. Ltd. ('BrainSight')	Investee Company	BrainSight is engaged in the business of facilitating the discovery of holistic reporting built with imaging modalities such as fMRI, sMRI and digital phenotypes processed through AI powered platform developed by the company. BrainSight is creating an advanced suite of neuroinformatics, which combines 3D visualization, 3D modeling, AI and advanced imaging modalities like resting-state fMRI with other modalities, to offer a comprehensive picture of the brain.	The Company as on March 31, 2026, through Redstart, has invested an aggregate amount of ₹50.84 Million and holds a stake of 5.27% in BrainSight.
15	String Bio Pvt. Ltd. ('String Bio')	Investee Company	String Bio is engaged in the business of developing, manufacturing and selling of value added products from biological processes, including but not limited to developing, manufacturing, marketing and selling of feed protein, human protein, carotenoids, acetic acid, lactic acid, succinic acid or any other products by applying the technology (SIMP platform) of converting the organic waste, biogas, methane using recombinant methanotrophic bacteria, micro-organisms and processes for fermentation and purification of value added products from gaseous substrates.	The Company as on March 31, 2026, through its wholly-owned subsidiary, Redstart, has invested an aggregate amount of about ₹165 Million and holds a stake of 0.93% in String Bio.
16	Attentive AI Solutions Pvt. Ltd. ('Attentive AI')	Investee Company	Attentive AI is a deep learning company that applies machine learning computer vision algorithms on satellite imagery to generate business insights useful for insurance, navigation, landscaping and other industries.	The Company as on March 31, 2026, through its wholly-owned subsidiary, Redstart, has invested an aggregate amount of ₹37.10 Million and holds a stake of 6.01% in Attentive AI. Subsequent to the end of the year under review, Attentive AI converted 177 Series Seed Compulsorily Convertible Preference Shares (CCPS) and 139 Series Seed-2 CCPS, held by Redstart, into 316 equity shares of Attentive AI.
17	Attentive OS Pvt. Ltd. ('Attentive OS')	Investee Company	Attentive OS is a wholly-owned subsidiary of Attentive Inc., US and it is engaged in providing software development support to Attentive Inc., US. Redstart has invested in the US entity of Attentive OS Pvt. Ltd. and had the right to invest in the Indian entity under the executed Transaction documents, pursuant to which Attentive AI had restructured the business and issued shares to Redstart in the Indian entity namely, Attentive OS.	The Company as on March 31, 2026, through its wholly-owned subsidiary, Redstart, has invested an aggregate amount of ₹0.01 Million and holds a stake of 6.16% in Attentive OS.
18	Skylark Drones Pvt. Ltd. ('Skylark')	Investee Company	Skylark is engaged in the business of providing worksite intelligence (including data such as site conditions and/or data analytics) (on platform developed by the Company) to its customers of data collected by it and any other business that the Company undertakes in the future as permitted by its charter documents.	The Company as on March 31, 2026, through Redstart, has invested an aggregate amount of ₹12 Million and holds a stake of 1.13% in Skylark.
19	RAY IOT Solutions Inc. ('Ray IOT')	Investee Company	Ray IOT develops a non-contact breathing and sleep tracker for babies. Raybaby analyzes and relays a host of information about your baby's health through an app called 'Smart Journal'. Ray IOT has created the first and only non-contact wellness and sleep tracker.	The Company as on March 31, 2026, through its wholly-owned subsidiary, Redstart, has invested an aggregate amount of ₹56.01 Million and holds a stake of 12.63% in Ray IOT.
20	Psila Tech Pte. Ltd. ('Psila')	Investee Company	Psila is engaged in building a platform for discovering and understanding crypto and allied assets, community led social trading through integration with crypto exchanges.	The Company as on March 31, 2026, through its wholly-owned subsidiary, Redstart, has invested an aggregate amount of about ₹57.30 Million and holds a stake of 13.38% in Psila.
21	Vyuti Systems Pvt. Ltd. ('Vyuti')	Investee Company	Vyuti is engaged in business of designing, developing, manufacturing, selling and servicing of hardware and software solutions based on machine vision technology that enables industrial robotic arms in auto component and OEM manufacturing sectors, to universally pick, orient and place rigid objects from random orientations.	The Company as on March 31, 2026, through Redstart, has invested an aggregate amount of about ₹102.50 Million and holds a stake of 5.06% in Vyuti.

S. No.	Name of the entity	Relationship with the Company (Subsidiary/ Joint Venture/ Associate/Investee Company)	Business Overview of entity	Details of investments/inter-corporate loans/ fund-raising activities/divestments undertaken by the Company and/or its subsidiaries in respect of the entity during FY26 and up to the date of this report, if any
22	Ubifly Technologies Pvt. Ltd. ('Ubifly')	Investee Company	Ubifly is engaged in the business of development and commercialization of aerial vehicles and related technologies.	The Company as on March 31, 2026, through Redstart, has invested an aggregate amount of about ₹128.42 Million and holds a stake of 4.06% in Ubifly.
23	SkyServe INC. ('Skyserve')	Investee Company	SkyServe is an Insights-as-a-Service platform enabling satellite-based edge computed insights for core industries and solution providers to scale faster and affordably. It feeds sensor data to the models deployed on the edge and facilitates timely predictions. SkyServe is expanding its offerings across satellite constellations and sensing systems to get global coverage and richer, real time insights for the businesses.	The Company as on March 31, 2026, through its wholly-owned subsidiary, Redstart, has invested an aggregate amount of about ₹42.06 Million and holds a stake of 5.55% in SkyServe.
24	Aina Computers, INC. ('Aina')	Investee Company	Aina is in the business of designing AI-native hardware peripherals that sit between the human and the computer or phone. The company builds physical devices whose functions are not fixed but dynamically reshape based on what the user is doing: sensing the active application, learning frequent workflows, and mapping the right action to the right moment without manual programming. They aim to replace or augment the phone-touchscreen and keyboard-and-mouse paradigm with context-aware, ML-powered input devices.	During the year under review, the Company through its wholly-owned subsidiary, Redstart, has invested an aggregate amount of about ₹183.08 Million in Aina. The Company as on March 31, 2026, through Redstart, holds a stake of 9.30% in Aina.
25	Bharat Semi Systems Pvt. Ltd. ('Bharat Semi')	Investee Company	Bharat Semi is India's first home-grown integrated semiconductor device manufacturer. It aims to establish a Compound Semiconductor Fabrication Unit for manufacturing advanced compound semiconductor products tailored for strategic sectors including defence, telecommunications, automotive, and industrial applications. It is committed to developing an end-to-end indigenous semiconductor supply chain with a focus on high-performance devices and self-reliant innovation in India's deep-tech ecosystem.	During the year under review, the Company through its wholly-owned subsidiary, Redstart, has invested an aggregate amount of ₹260.98 Million in Bharat Semi. The Company as on March 31, 2026, through Redstart, holds a stake of 3.69% in Bharat Semi.
26	Nexstem India Pvt. Ltd. ('Nexstem')	Investee Company	Nexstem is a technology company that creates BrainComputer Interface (BCI) solutions that help people interact with technology using their brain signals.	During the year under review, the Company through its wholly-owned subsidiary, Redstart, has invested an aggregate amount of ₹43.20 Million in Nexstem. The Company as on March 31, 2026, through Redstart, holds a stake of 5% in Nexstem.

Notes:

1. The above table doesn't include the investments that have been impaired over the years and have been reported in the financial results from time to time.
2. During the year, AarogyaAI Innovations Pvt. Ltd., an investee company in which Redstart, a wholly-owned subsidiary of the Company, held a stake of 4.17%, was struck-off by the Ministry of Corporate Affairs.

C: LISTED INVESTEE COMPANIES

As on March 31, 2026, the Company holds investments in the following listed entities:

1. **Eternal Ltd. (formerly known as Zomato Ltd.):** As on March 31, 2026, the Company holds an aggregate stake of 12.43% in Eternal Ltd., comprising 12.38% held directly and 0.05% held through NISL.
2. **PB Fintech Ltd.:** As on March 31, 2026, the Company holds an aggregate stake of 12.12% in PB Fintech, comprising 6.31% held directly, 1.83% through SIHL and 3.98% through DISL.

The aforesaid Investee Company(ies), including the companies that became part of the portfolio during the year (except Lumiq, Unbox Robotics, BrainSight, String Bio, Attentive AI, Skylark, Ray IoT, Psila, Vyuti, Ubifly, Attentive OS, SkyServe, Nexstem, VLCC, Aina, Bharat Semi, Genoscope and other listed investee companies), achieved an aggregate revenue of ₹5,828.53 Million as against ₹11,837.53 Million during the previous financial year. The aggregate operating PBT level loss was ₹1,336.71 Million as compared to ₹3,168.58 Million during the previous financial year.

The above companies are treated as 'Associate Company/ Joint Ventures', except where mentioned specifically, in our Consolidated Financial Statements as per the Accounting Standards issued by the Institute of Chartered Accountants of India and notified by the Ministry of Corporate Affairs.

Contributions made to Alternative Investment Funds

As part of its financial investment strategy, the Company established Info Edge Venture Fund (IEVF) in FY20, a trust registered with the Securities and Exchange Board of India (SEBI) as a Category II Alternative Investment Fund under the SEBI (Alternative Investment Funds) Regulations, 2012 (AIF Regulations), with IE Venture Fund I (IEVF I) as its maiden scheme, focused on investments in technology and technology-enabled entities.

IEVF I was launched with a corpus of ₹7,575 Million, with the Company and its wholly-owned subsidiaries committing approximately ₹3,800 Million and MacRitchie Investments Pte. Limited [an indirect wholly-owned subsidiary of Temasek Holdings (Private) Limited] committing ₹3,750 Million.

In FY23, a second scheme, IE Venture Fund Follow-on I (IEVF Follow-on Fund), was added to IEVF to provide follow-on capital to portfolio companies of IEVF I. Concurrently, the Company established two additional AIF trusts — Info Edge Capital (IEC) and Capital 2B (C2B) — each as a Category II AIF under the AIF Regulations. IEC launched IE Venture Investment Fund II (IEVI Fund II) with a corpus of ₹12,716.3 Million, which continues to invest in technology and technology-enabled entities, and C2B launched Capital 2B Fund I (C2B Fund) with a corpus of ₹6,378.1 Million, with a focus on deep-tech companies, as their respective schemes. The Company, along with its wholly-owned subsidiaries, committed ₹5,675 Million and ₹2,862.5 Million to IEVI Fund II and C2B Fund respectively. MacRitchie Investments Pte. Limited, admitted as a contributor in FY23, has committed ₹5,625 Million and ₹2,812.5 Million to IEVI Fund II and C2B Fund, respectively. Subsequently in FY24, DFOSG Pte. Ltd. (DFOSG) was added as a contributor and committed ₹1,406.3 Million and ₹703.1 Million to IEVI Fund II and C2B Fund, respectively.

In FY25, the Company established Karkardooma Trust (KT) as a Category II AIF under the AIF Regulations, under which IE Venture Investment Fund III, a scheme of Karkardooma Trust (Fund III) was launched with a target corpus of ₹15,000 Million, and a greenshoe option of ₹10,000 Million, to invest in technology and technology-enabled entities, with a particular focus on Artificial Intelligence and AI-enabled platforms. During FY26, shareholders' approval was obtained to commit up to ₹10,000 Million to Fund III. During FY 26 and until the date of this report, the wholly-owned subsidiaries of the Company committed ₹10,000 Million, and Greenland INR Holdings LLC committed ₹1,290 Million to Fund III.

During FY26, two further AIF trusts were established, namely B8 Trust (B8) and A88 Trust (A88), each registered as a Category II AIF under the AIF Regulations. During the year, B8 launched a scheme, B8 Fund I, with an objective to invest in growth-stage, tech-enabled companies in India, and A88 launched a scheme, A88 Fund I with an objective to invest in early-stage deep tech companies in India. The corpus of each of B8 Fund I and A88 Fund I is ₹2,500 Million.

Smartweb, a wholly-owned subsidiary of the Company, serves as the Investment Manager and Sponsor to each of the AIFs and the respective schemes launched by such AIFs described in this section.

A summary of the commitments made by the Company and its wholly-owned subsidiaries and drawdowns across the AIF trusts and schemes as on March 31, 2026 and up to the date of this Report is provided below:

(₹ in Million)

Particulars	IEVF I	IEVF Follow-on Fund	IEVI Fund II	C2B Fund	Fund III	B8 Fund I	A88 Fund I
Committed Fund Size	7,575	7,560	12,716.3	6,378.1	11,340	2,500	2,500
Commitment from the Company and its wholly-owned subsidiaries*	3,800	3,800	5,675	2,862.5	10,000	2,500	2,500
Drawdown (including through SIHL, SISL and Smartweb, wholly-owned subsidiaries)	3,600	3,502.2	4,437.5	1,925	2,394	1,250	50

*Includes commitment made by the Company directly and through its wholly-owned subsidiaries, namely SIHL, SISL and Smartweb.

The fund-wise and entity-wise contributions made during the year under review and upto the date of this report are set out below:

(₹ in Million)

Entity	IEVF I	IEVF Follow-on Fund	IEVI Fund II	C2B Fund	Fund III	B8 Fund I	A88 Fund I
Info Edge (India) Limited	0.0	223.7	0.0	166.8	NA	1,200.0	0.0
SIHL	0.0	158.5	1,290.0	440.7	NA	NA	NA
SISL	0.0	NA	NA	NA	2,344	NA	NA
Smartweb	0.0	0.0	0.0	0.0	50.0	50.0	50.0

Notes:

1. All contributions were made by way of acquisition of Class A Units, except contributions by Smartweb which were made by way of acquisition of Class B1 Units (being sponsor units).
2. 'NA' indicates that the relevant entity is not a contributor in that relevant AIF.

Pursuant to the provisions of Section 136 of the Act, the Financial Statements of the Company, the Consolidated Financial Statements along with all relevant documents and the Auditors' Report thereon form part of this Annual Report. Further, the audited financial statements of each of the subsidiaries along with relevant Directors' Report and Auditors' Report thereon are available on our website www.infoedge.in These documents will also be available for inspection during business hours at the registered office and the corporate office of the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During FY26, the Company invested (including outstanding inter-corporate loans), directly or indirectly, about ₹1,602.67 Million into the aforesaid investee companies. This excludes investments made in AIFs directly or indirectly.

Further, particulars of all investments, loans and guaranties, if any, are provided in notes to the financial statements forming part of this Annual Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

As per the provisions of the Act and the Listing Regulations, the Company has formulated a Policy on Related Party Transactions, which is available on Company's website at www.infoedge.in/pdfs/Related-Party-Transaction-Policy.pdf.

The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all related party transactions. This policy also specifically deals with the review and approval of material related party transactions keeping in mind the potential or actual conflicts of interest that may arise because of entering into these transactions. During the year, the Policy was reviewed and amended by the Board to align it with the amendments to the Listing Regulations and the applicable Industry Standards on Related Party Transactions.

All related party transactions are periodically placed before the Audit Committee for review and approval. Prior omnibus approval is also obtained for related party transactions on an annual basis for transactions which are of repetitive nature and/or entered in the ordinary course of business and at arm's length basis and such transactions are reviewed by the Audit Committee on quarterly basis.

During the year under review, pursuant to Regulation 23 of the Listing Regulations and in line with the approvals obtained from the Members of the Company through postal ballot process(es) conducted in April 2022 and May 2025, the Company has entered into material related party transactions, directly and/or through its wholly-owned subsidiaries, with IEVF, IEC, C2B and KT, trusts registered as Category II AIFs under the AIF Regulations, and their respective schemes, as defined hereinabove, and related parties of the Company within the meaning of Regulation 2(1)(zb) of the Listing Regulations, in relation to subscription to and/or purchase of units thereof.

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 of the Act in the prescribed Form AOC-2 are given in Annexure II.

MATERIAL CHANGES AND COMMITMENT

There have been no material changes affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements of the Company relates and the date of the Report.

As required under Section 134(3) of the Act, the Board of Directors informs the members that during the financial year, there have been no material changes, except as disclosed elsewhere in report:

- In the nature of Company's business;
- In the Company's subsidiaries or in the nature of business carried out by them; and
- In the classes of business in which the Company has an interest.

FUTURE OUTLOOK

The Company remains confident in its growth opportunities across its businesses, supported by increasing digital adoption, evolving consumer preferences, growing internet penetration and the continued formalisation of the Indian economy. The Company's portfolio of market-leading internet platforms, strong brands, technology capabilities and prudent capital allocation approach position it well to capitalize on these opportunities.

In the recruitment business, the Company will continue to strengthen its leadership position through investments in technology, AI, product innovation and customer engagement. The continued expansion of Global Capability Centres (GCCs), increasing demand for specialised talent, deeper penetration into Tier II and Tier III markets and the growing adoption of digital hiring platforms are expected to support long-term growth. The Company remains focused on expanding across the Premium, Mid-Segment and value hiring markets through platforms such as Naukri, iimjobs, Hirist, and Job Hai, while evolving Naukri from a recruitment marketplace into a comprehensive talent solutions platform through talent sourcing automation, talent intelligence and candidate-engagement capabilities. The Company also intends to develop new monetisation streams, including its agentic AI recruitment offering (AI-Rex) and data products (Talent Pulse and Executive Intelligence), while deepening jobseeker engagement through its B2C offerings and strengthening its geographic presence in the Gulf markets by growing NaukriGulf.

In the real estate business, the Company expects to benefit from the long-term growth of India's real estate sector, supported by urbanisation, infrastructure development, increasing home ownership aspirations and growing adoption of digital platforms for property discovery and lead generation. With key operating indicators moving in the right direction, gains in supply, traffic and enquiries provide the foundation for accelerated revenue growth, which — given the platform's inherent operating leverage — is expected to support margin improvement as the business scales and as AI improves operational efficiency. The Company remains focused on strengthening user engagement, enhancing product offerings and improving monetisation across 99acres, with expanding its market share in the new projects segment.

In the matchmaking business, the Company's focus is anchored on three priorities: improving user experience through advanced AI-led matching, strengthening spam-prevention measures, and improving monetisation across both platforms. Jeevansathi aims to solidify its dominant position in Hindi-speaking markets while optimising marketing efficiency, and Aisle remains focused on product-led improvements and deeper regional matchmaking Together, the two serve a broad spectrum of users, from serious dating to formal matrimony. The strategic focus is to sustain high revenue growth while maintaining a disciplined investment approach that keeps the portfolio at or near breakeven and contribute to long-term cash flow generation.

Shiksha's strategic priorities for the coming year focus on completing its pivot from education related content discovery to a comprehensive counselling and marketing services proposition, capitalising on the sustained expansion of private universities and colleges in India, and diversifying the study abroad business towards emerging destinations that better align with changing student preferences. Through these initiatives, the business aims to position itself for substantial future growth while maintaining a focus on capital efficiency and improved cash generation.

The Company will also continue to support innovation through its investments in technology-led businesses and alternative investment funds, while maintaining a disciplined approach towards capital allocation and risk management. Backed by a strong balance sheet, market leadership across key businesses and a culture of innovation and entrepreneurship, the Company remains well positioned to deliver sustainable growth and create long-term value for all stakeholders.

3. CORPORATE GOVERNANCE

The Company consistently prioritizes managing its affairs with diligence, transparency, responsibility and accountability, thereby upholding the principle that an organization's corporate governance philosophy is intrinsically linked to high performance. The Company understands and respects its fiduciary responsibilities towards its stakeholders and society at large and strives to serve their interests, thereby creating sustainable value for all stakeholders.

In terms of Regulation 34 of the Listing Regulations, a separate section on 'Corporate Governance' with a detailed compliance report on corporate governance and a certificate from M/s. Chandrasekaran Associates, Company Secretaries, Secretarial Auditors of the Company, regarding compliance of the conditions of Corporate Governance, forms part of this Annual Report. The report on Corporate Governance also contains certain disclosures required under the Act.

MANAGEMENT DISCUSSION & ANALYSIS

The Management Discussion & Analysis Report for the year under review as stipulated under Regulation 34 of the Listing Regulations is presented in a separate section forming part of this Annual Report.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company met 19 (nineteen) times during the year under review. The meetings of the Board were held on April 14, 2025, April 18, 2025, May 27, 2025, July 8, 2025, July 18, 2025, August 8, 2025, August 19, 2025, September 13, 2025, September 19, 2025, October 1, 2025, November 3, 2025, November 6, 2025, November 12, 2025, December 12, 2025, January 3, 2026, January 27, 2026, February 13, 2026, February 26, 2026 and March 27, 2026. The details of the meetings of the Board, its Committees and Independent Directors are provided in the Report on Corporate Governance forming part of this Annual Report.

BOARD COMMITTEES

The Company has constituted various Committees of the Board to facilitate effective governance, focused oversight and compliance with applicable laws and regulations.

As on March 31, 2026, the Board has 7 (seven) Committees, namely, Audit Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee, Risk Management Committee, Nomination & Remuneration Committee, Committee of Executive Directors and Business Responsibility & Sustainability Reporting Committee.

During the year under review, all recommendations of Audit Committee were accepted by the Board.

The details of the composition, powers, functions, meetings of the Committees of the Board held during the year are provided in the Report on Corporate Governance forming part of this Annual Report.

ESTABLISHMENT OF THE VIGIL MECHANISM

The Company has formulated an effective Whistle Blower Mechanism and adopted a Whistle Blower policy that lays down the process for raising concerns about unethical behavior, actual or suspected fraud, actual or potential violation of applicable laws, Company policies or the Company's Code of Ethics & Conduct or ethics policy, including actual or suspected leak of unpublished price sensitive information. The Company has appointed M/s. Thought Arbitrage Consulting, as an Independent External Ombudsman. Further, the details of the Whistle Blower Mechanism are provided in the Report on Corporate Governance forming part of this Report, and the Whistle Blower Policy is available on the Company's website at www.infoedge.in/InvestorRelations/CorporateGovernance_WBP

The Company hereby affirms that no Director or Employee was denied access to the Chairperson of the Audit Committee. During the year, 2 (two) whistle blower complaints were received through the said mechanism which were duly investigated and resolved during the year under review.

RISK MANAGEMENT

The Company has adopted a Risk Management Policy in compliance with the Listing Regulations and applicable provisions of the Act, which, inter alia, lays down procedures for risk assessment and risk mitigation. The Company has an effective risk management framework, overseen by the Board of Directors, for identifying, assessing, mitigating, monitoring, reporting and reviewing key risks that may impact the achievement of the Company's objectives or threaten its business operations.

The Board is responsible for reviewing and approving the risk management framework, processes and guidelines established and maintained by the Company. To further strengthen and streamline risk assessment and mitigation processes, the Board has constituted a Board-level Risk Management Committee ('RMC'). The RMC is responsible for monitoring and reviewing the risk management framework and ensuring its effectiveness.

The Risk Management Policy and the Charter of the RMC are reviewed and updated by the Board from time to time, as considered necessary, based on the recommendations of the RMC. The detailed terms of reference of the RMC are provided in the Report on Corporate Governance forming part of this Annual Report.

As per the Company's Risk Management Policy, the Company's Risk Management Process encompasses the identification, categorization and assessment of risks, implementation and monitoring of mitigation measures, risk reporting and disclosures and the integration of risk management considerations into the Company's strategy and business plans. The key risks identified across the Company's businesses and functions are systematically assessed and addressed through appropriate mitigation measures on an ongoing basis.

INTERNAL FINANCIAL CONTROLS

The Company has put in place adequate internal financial controls with reference to the financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

The Company has also put in place adequate systems of Internal Control to ensure compliance with policies and procedures which is commensurate with size, scale and complexity of its operations. The Company has appointed an external professional firm as Internal Auditor. The Internal Audit of the Company is regularly carried out to review the internal control systems and processes. The Internal Audit Reports along with implementation and recommendations contained therein are periodically reviewed by Audit Committee of the Board.

M/s. S.R. Batliboi & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company, has audited the financial statements included in this Annual Report, and as part of their audit, has issued their report on the Company's internal financial controls (as defined in Section 143 of the Act), on the effectiveness of our internal financial controls with reference to Standalone and Consolidated Financial Statement of the Company as at March 31, 2026. The Auditors have confirmed that the Company has, in all material respects, adequate internal financial controls with reference to the Standalone and Consolidated Financial Statements and that such controls were operating effectively as at March 31, 2026.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS/TRIBUNALS

During the year under review, no significant and material orders have been passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in the future.

INSOLVENCY AND BANKRUPTCY CODE, 2016

No application or any proceeding has been initiated or pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) ('IBC Code') during the FY26.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

The Company has not made any one-time settlement, therefore, the above disclosure is not applicable.

ANNUAL RETURN

As required by Section 92(3) read with Section 134(3)(a) of the Act, and the rules made thereunder, the Annual Return of the Company for the financial year ended March 31, 2026, is available on the website of the Company at www.infoedge.in/InvestorRelations/IR_Annual_Return.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Company believes that a strong and effective Board is essential for fostering a culture of leadership, providing long-term vision, and strengthening the quality of governance.

During the year under review, the Members of the Company in the AGM held on August 25, 2025, on the recommendation of the Nomination and Remuneration Committee and Board of Directors approved the re-appointment of Mr. Sanjeev Bikhchandani (DIN: 00065640) as the Executive Vice Chairman & Whole-time Director, not liable to retire by rotation, for another period of 5 (five) consecutive years, with effect from April 27, 2026 to April 26, 2031 (both days inclusive).

Further, at the aforesaid AGM, the Members have also approved the re-appointment of Mr. Hitesh Oberoi (DIN: 01189953) as the Managing Director & Chief Executive Officer, liable to retire by rotation, for another period of 5 (five) consecutive years, with effect from April 27, 2026 to April 26, 2031 (both days inclusive).

During the year, Ms. Aruna Sundararajan (DIN: 03523267) tendered her resignation and consequently, ceased to be the Non-Executive Independent Director of the Company with effect from October 12, 2025.

Further, Mr. Chintan Thakkar (DIN: 00678173) tendered his resignation and ceased to be the Whole-Time Director & Chief Financial Officer and Key Managerial Personnel of the Company with effect from the close of business hours on November 19, 2025. Further, Mr. Ambarish Raghuvanshi was appointed as Interim Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. November 20, 2025.

Thereafter, Mr. Arindam Kumar Bhattacharya (DIN: 01570746) tendered his resignation and consequently, ceased to be the Non-Executive Independent Director of the Company with effect from the close of business hours on January 15, 2026.

Further, during the year, Mr. Pawan Goyal, Whole-time Director & CBO-Naukri (DIN: 07614990), tendered his resignation on March 31, 2026, and consequently, shall cease to be the Director and Key Managerial Personnel of the Company with effect from the close of business hours on May 31, 2026.

The Board of Directors of the Company placed on record its appreciation for the valuable contribution and guidance provided by the aforementioned directors during their association with the Company.

KEY MANAGERIAL PERSONNEL

As on March 31, 2026, the following persons have been designated as Key Managerial Personnel of the Company pursuant to Section 2(51) of the Act, read with the Rules framed thereunder:

1. Mr. Sanjeev Bikhchandani, Founder & Executive Vice Chairman;
2. Mr. Hitesh Oberoi, Managing Director & Chief Executive Officer;
3. Mr. Pawan Goyal, Whole-time Director & Chief Business Officer-Naukri;
4. Mr. Ambarish Raghuvanshi, Interim Chief Financial Officer; and
5. Ms. Jaya Bhatia, Company Secretary & Compliance Officer.

DIRECTORS LIABLE TO RETIRE BY ROTATION

In accordance with the provisions of the Act read with Article 48 of the Articles of Association of the Company, Mr. Kapil Kapoor, Non-Executive Director & Chairman, (DIN: 00178966) is liable to retire by rotation at the ensuing AGM and, being eligible, has offered himself for re-appointment.

DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors hold office for their respective term and are not liable to retire by rotation. The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Act and under the Listing Regulations and that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence as required under Regulation 25 of the

Listing Regulations. Further, in pursuance of Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, all Independent Directors of the Company have duly confirmed their respective registration with the Indian Institute of Corporate Affairs ('IICA') database.

Further, in the opinion of the Board, the Independent Directors of the Company possess the requisite qualifications, expertise and experience (including the proficiency) and are persons of high integrity and repute. Matrix of key skills, expertise and core competencies of the Board, including the Independent Directors, forms a part of the Corporate Governance Report part of this Annual Report.

FAMILIARIZATION PROGRAMME FOR THE INDEPENDENT DIRECTORS

In compliance with the requirements of the Listing Regulations, the Company has put in place a familiarization programme for the Independent Directors to familiarize them with their roles, rights and responsibilities as Directors, the working of the Company, Code of Conduct, nature of the industry in which the Company operates, business model, etc. They are given full opportunity to interact with senior management personnel and are provided with all the documents required and/or sought by them to have a good understanding of the Company, its business model and various operations and the industry of which it is a part.

The details of the familiarization programme are explained in the Corporate Governance which forms part of this Annual Report. The same is also available on the website of the Company and can be accessed by web link www.infoedge.in/pdfs/Board-Familiarisation.pdf.

PERFORMANCE EVALUATION OF THE BOARD OF DIRECTORS

Listing Regulations laying down the key functions of the Board, mandates that the Board shall monitor and review the Board Evaluation Process and also stipulates that the Nomination & Remuneration Committee of the Company shall lay down the evaluation criteria for performance evaluation of Independent Directors, Board of Directors, Committee and Individual Directors. Section 134 of the Act states that a formal evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Further, Schedule IV to the Act states that performance evaluation of Independent Directors shall be done by the entire Board of Directors, excluding the director being evaluated. In accordance with the aforesaid provisions, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Committees through structured questionnaires covering various aspects of the functioning of Board and its Committees.

Further, in terms of Regulation 25(4) of the Listing Regulations and Schedule IV of the Act, Independent Directors also evaluated the performance of Non-Independent Directors, Chairperson and Board as a whole at separate meeting(s) of Independent Directors.

Some of the performance indicators based on which the evaluation takes place are - attendance in the meetings, quality of preparation/participation, ability to provide leadership and work as team player. In addition, few criteria for independent Directors include commitment to protecting/enhancing interests of all shareholders and contribution in implementation of best governance practices. Performance criteria for Whole-time Directors includes contribution to the growth of the Company, new ideas/planning and compliances with all policies of the Company.

The Board of Directors had expressed their satisfaction to the overall evaluation process.

SEPARATE MEETING OF INDEPENDENT DIRECTORS

Pursuant to Schedule IV to the Act and the Listing Regulations, 2 (two) meetings of Independent Directors were held during the year i.e. on May 27, 2025 and November 3, 2025, without the attendance of Executive Directors and Members of Management.

In addition, the Company encourages periodic separate meetings of the Independent Directors and facilitates interactions with the Management to keep them informed of key business developments, strategic initiatives and other significant matters. During such interactions, the Executive Directors and senior members of the Management make presentations on relevant business, operational and governance matters.

4. AUDITORS AND AUDITOR'S REPORT

STATUTORY AUDITORS

In terms of the provisions of Section 139 of the Act, M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (FRN: 101049W/E300004), pursuant to the approval of the Members, were re-appointed as Statutory Auditors of the Company, to hold office for the second term of 5 (five) consecutive years from the conclusion of the 27th AGM, held on August 26, 2022, till the conclusion of the 32nd AGM of the Company.

The notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark or disclaimer.

SECRETARIAL AUDITORS

In terms of Regulation 24A of the Listing Regulations and Section 204 of the Act read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s. Chandrasekaran Associates, Company Secretaries, (FRN: P1988DE002500), a peer reviewed firm, pursuant to the approval of the Members, were appointed as the Secretarial Auditors of the Company for a term of up to 5 (five) consecutive years, for carrying out the Secretarial Audit of the period covering the financial years from FY26 to FY30.

In view of the above, M/s Chandrasekaran Associates, Company Secretaries had undertaken the Secretarial Audit of the Company for financial year ended March 31, 2026. Their report is reviewed by the Audit Committee and the Board on a quarterly basis.

The Secretarial Audit Report and Secretarial Compliance Report are annexed herewith as Annexure III. The Secretarial Audit Report is self-explanatory and does not contain any qualification, reservation or adverse remark or disclaimer.

INTERNAL AUDITORS

M/s. T.R. Chadha & Co LLP, Chartered Accountants perform the duties of Internal Auditors of the Company and their report is reviewed by the Audit Committee on a quarterly basis.

MAINTAINANCE OF COST RECORDS

The provisions of maintenance of Cost Records as specified by the Central Government under sub-section (1) of Section 148 of the Act are not applicable on the Company.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, M/s. S. R. Batliboi & Co., LLP , Statutory Auditors, filed a report under Section 143(12) of the Act in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government in respect of allegations against certain employees of the Company's 99acres business segment for violation of the Company's policies, involving an amount aggregating to ₹159.80 Million pertaining to multiple years. The matter has been appropriately reported in Note no. 38 to the Standalone Financial Statements.

Pursuant to the provisions of Section 143(12) of the Act, other than the matter reported by the Statutory Auditors and disclosed hereinabove, no other incident of fraud was reported by the Statutory Auditors to the Audit Committee during the year under review. Further, the Secretarial Auditors did not report any incident of fraud to the Audit Committee during the year under review.

5. CORPORATE SOCIAL RESPONSIBILITY ('CSR')

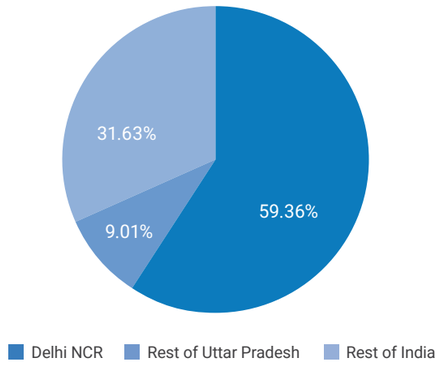
For the Company, CSR means the integration of social, environmental and economic concerns in its business operations. CSR involves operating Company's business in a manner that meets or exceeds the ethical, legal, commercial and public expectations that society has of businesses. In alignment with vision of the Company, Info Edge, through its CSR initiatives, will continue to enhance value creation in the society through its services, conduct & initiatives, so as to promote sustained growth for the society.

The CSR Policy of the Company outlines the Company's philosophy & the mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large as part of its duties as a responsible corporate citizen. The CSR Committee of the Company helps the Company to frame, monitor and execute the CSR activities of the Company. The Committee defines the parameters and observes them for effective discharge of the social responsibility of the Company. The CSR Committee also formulates and recommends to the Board of the Company, CSR annual action plan in pursuance to its Policy. The composition of the CSR Committee is given in the Corporate Governance Report which forms part of this Annual Report. The CSR Policy of the Company is available on the Company's website at www.infoedge.in/pdfs/CSR-Policy.pdf.

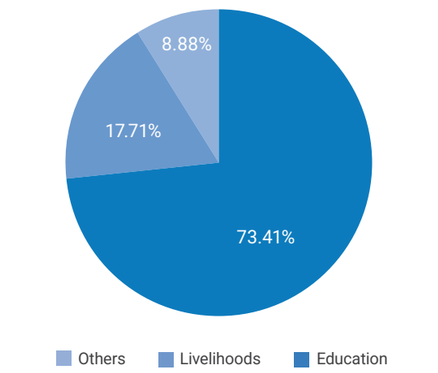
CSR FUNDS ALLOCATED

A snapshot of the geography-wise and sector-wise spread of the causes, entities and the kind of themes supported by the Company is given below:

Geography-wise allocation of CSR Funds



Sector-wise allocation of CSR Funds



CSR PROJECTS FUNDED IN FY26

Info Edge's CSR policy mainly focuses on supporting organizations that are making impactful interventions at various stages across the education and employability

spectrum. The details of the CSR Projects supported by the Company during the year are available on the Company's website at www.infoedge.in/pdfs/CSR-Projects-FY2025-26.pdf

The Annual Report on CSR activities in accordance with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended, is set out as Annexure IV to this Report.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

Pursuant to Regulation 34(2)(f) of the Listing Regulations and related Circulars issued by SEBI, the Company has provided the Business Responsibility and Sustainability Report ('BRSR') for FY26 in the format as specified by SEBI which indicates the Company's performance against the principles of the 'National Guidelines on Responsible Business Conduct'. This would enable the Members to have an insight into environmental, social and governance initiatives of the Company.

Further, Independent Reasonable Assurance on the BRSR Core Indicators in the BRSR for FY26 has been provided by SGS India Pvt. Ltd. ('SGS'). The scope and basis of assurance have been described in the Independent Reasonable Assurance Statement issued by SGS which forms part of the BRSR.

In terms of Listing Regulations, a separate section on BRSR with a detailed compliance report forms part of this Annual Report and is given in Annexure V to this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars relating to conservation of energy and technology absorption as required to be disclosed under the Act are part of Annexure VI to the Directors' Report. The particulars regarding foreign exchange earnings and expenditure are furnished below:

(₹ in Million)

Particulars	FY26	FY25
Foreign exchange earnings		
Revenue	1,962.68	1,673.00
Total inflow	**1,962.68**	**1,673.00**
Foreign exchange outflow		
Internet & Server Charges	1.27	0.20
Advertising & Promotion Cost	52.21	37.70
Foreign Branch Expenses	301.37	288.83
Others	42.77	24.45
Total Outflow	**397.62**	**351.18**
Net Foreign exchange inflow	**1,565.06**	**1,321.82**

GREEN INITIATIVE

The Company has implemented the 'Green Initiative' to enable electronic delivery of notice/documents/annual reports to Members.

Further, the Ministry of Corporate Affairs, Government of India ('MCA') and SEBI through their relevant circulars, issued from time to time, have permitted the companies to conduct their extra-ordinary general meeting ('EGM')/ AGM through video conferencing or other audio-visual means. They have also granted relaxations to companies to issue/service notices and other reports/documents of AGM/EGM/Postal Ballots to its Members, only electronically, at their registered e-mail address(es).

Accordingly, in compliance with the aforementioned Circulars, Notice of the AGM along with the Annual Report FY26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depository Participant. Members may note that the Notice and Annual Report for FY26 will also be available on the Company's website www.infoedge.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com respectively, and on the website of e-voting agency i.e. National Securities Depository Limited ('NSDL') www.evoting.nsdl.com. Further, Members are also entitled for getting the hard copy of the Notice along-with Annual Report upon making a request via e-mail to investors@naukri.com or to the RTA at investor.helpdesk@in.mpms.mufg.com

The Members of the Company are requested to send their request for registration of e-mails by following the procedure given below for the purpose of receiving the AGM Notice along-with Annual Report for FY26.

The Members holding shares in physical form may get their e-mail addresses registered/updated with RTA, by submitting Form ISR-1 and ISR-2 along with relevant documents with the Company's RTA which are available on their website at in.mpms.mufg.com → Resources → Downloads → KYC → Formats for KYC and on the website of the Company at: www.infoedge.in/InvestorRelations/Investor_Services_CS. To know more about registration process, please visit the website of RTA at web.in.mpms.mufg.com/KYC/index.html

It is clarified that for permanent registration of e-mail address, the Members are requested to register their e-mail address, in respect of demat holdings with the respective Depository Participant by following the procedure prescribed by the Depository Participant.

In case of any queries, Members may write to investor.helpdesk@in.mpms.mufg.com, under Help section or call on Tel no.: 011-49411000

Those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated with their Depository Participants/RTA to enable servicing of communication and documents electronically. In case of any queries, Member may write either to the Company at investors@naukri.com or to the RTA at the e-mail address provided hereinabove.

Registering e-mail address will help in better communication between the Company and the Member, and most importantly will reduce use of paper, thereby contributing towards green environment.

The Company is providing e-voting facility to all Members to enable them to cast their votes electronically on all resolutions set forth in the AGM Notice. This is pursuant to Section 108 of the Act read with relevant rules thereon. The instructions for e-voting are provided in the Notice of the AGM.

6. HUMAN RESOURCES MANAGEMENT

The Company continues to be a people driven organization, pursuing businesses that thrive on strong human engagement. 'Believing in People' forms the core of its human resource philosophy, and its approach to people management extends well beyond conventional boundaries of compensation, performance reviews and development. Through dedicated efforts in talent management, succession planning, robust performance management systems and comprehensive learning and training initiatives, the Company consistently endeavours to nurture and sustain inspiring, capable, and credible leadership across all levels and functions.

FY26 was a year of focused organisational strengthening, capability building and future-readiness across the Company. The Company maintained strong retention across core functions, with attrition remaining controlled despite elevated market demand in specialised areas such as AI and UX. Hiring remained calibrated and focused on critical capability areas including Product, Sales, Leadership, and Digital functions, with a significant push toward AI-native talent to accelerate the Company's AI-first transformation.

During the year, several restructuring interventions were undertaken by the Company, particularly across the Recruitment business. Naukri underwent strategic restructuring to enable sharper ownership and stronger category focus, with product organisations augmented with AI-first roles and leadership structures strengthened across iimjobs and allied verticals.

The Company continued to strengthen managerial and leadership capability through flagship interventions such as Catalyst, iLead, and Momentum. These programs focused on enabling leaders and managers to navigate organizational complexity, drive alignment, manage change effectively, and strengthen execution capability across teams. AI capability building was a major focus through initiatives such as AI Accelerate, AIverse, and Build Your Own Agent (BYOA) workshops, enabling teams across functions to build proficiency in emerging AI tools, automation, and agentic AI applications.

The annual engagement survey, iSpeak 2025, reflected strong organisational culture with high scores across inclusion, ethics, and innovation. The Merit Awards recognised associates and teams for innovation, impact, and execution excellence, reinforcing a high-performance culture across the organization. The Company continued to invest in strengthening employee wellbeing, engagement and organizational connect through wellness initiatives, leadership interactions, townhalls, communication interventions and engagement platforms across businesses.

The Company remains committed to investing in its people as the foundation for sustainable, long-term business growth.

THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to provide a work environment that ensures that every associate is treated with dignity and respect and has zero tolerance for sexual harassment at workplace. It has adopted a gender neutral Policy on the Prevention of Sexual Harassment at its workplaces in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder for prevention and redressal of complaints of sexual harassment at workplace. The Company has a robust framework in place for employees to report concerns with complete confidentiality, and all incidents are treated with utmost seriousness and addressed promptly in accordance with the Company's policies and applicable laws.

During the year under review, the Company focused on ongoing awareness of Policy on the Prevention of Sexual Harassment at its workplaces, and redressal mechanisms, through digital and on-site initiatives. Regular workshops for mid and senior managers, alongside sensitisation sessions at local offices, were conducted to foster awareness and reduce instances of sexual harassment at the workplace.

The Company has complied with the provision relating to the constitution of Internal Complaints Committee ('IC Committee') under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. The IC Committee includes external member with relevant experience and majority of the members of the IC Committee are women. Each complaint is duly investigated by the IC Committee in accordance with the prescribed procedure, following which an appropriate decision is made. The role of the IC Committee is not restricted to mere redressal of complaints but also encompasses prevention and prohibition of sexual harassment.

During FY26, the Company received 4 (four) complaints under the aforesaid Act. All complaints were disposed of within the statutory timelines, and no complaint remained pending for more than ninety days. Further, no complaint was pending as on March 31, 2026.

COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961

The Company is compliant with the applicable provisions of the Maternity Benefit Act, 1961 and has policies, systems and processes in place to ensure ongoing compliance.

PARTICULARS OF EMPLOYEES

The particulars of employees required under Rule 5(2) & (3) of the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014, framed under the Act forms part of this Report. However, pursuant to provisions of Section 136 of the Act, the Annual Report excluding the aforesaid information, is being sent to all the Members of the Company and others entitled thereto. Any Member interested in obtaining such particulars may write to the Company Secretary of the Company. The same shall also be available for inspection by Members at the Registered Office of the Company.

COMPANY'S POLICY RELATING TO REMUNERATION FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

The Company's Policy relating to Remuneration for Directors, Key Managerial Personnel and other Employees has been explained in the Report on Corporate Governance section forming part of this Annual Report. Pursuant to the approval of the Board on May 22, 2026, the Remuneration Policy was amended to revise the commission payable to Independent Directors, with effect from April 1, 2026. The updated Remuneration policy of the Company is available on Company's website at www.infoedge.in/pdfs/Remuneration-Policy.pdf

MANAGERIAL REMUNERATION

The ratio of the remuneration of each director to the median remuneration of the employees of the Company and percentage increase in remuneration of each Director and KMPs in the financial year:

Name of Director	Designation	% increase in remuneration in FY26	Ratio of Remuneration of each Director/KMP to median remuneration of employees
Mr. Kapil Kapoor	Non-Executive Chairman	78.95%	3.24
Mr. Sanjeev Bikhchandani	Promoter, Executive Vice-Chairman	3.69%	36.88
Mr. Hitesh Oberoi	Promoter, Managing Director & CEO	8.04%	36.06
Mr. Pawan Goyal	Whole Time Director & Chief Business Officer - Naukri	27.16	50.58
Mr. Chintan Thakkar*	Whole Time Director & CFO	Not Comparable^^	28.45
Mr. Sanjiv Sachar	Independent Director	156.37%	7.92
Mr. Ashish Gupta	Independent Director	148%	5.91
Ms. Geeta Mathur	Independent Director	98.52%	6.39
Ms. Aruna Sundararajan@	Independent Director	Not Comparable^^	5.53
Mr. Arindam Kumar Bhattacharya&	Independent Director	Not Comparable^^	6.29
Mr. Ambarish Raghuvanshi%	Interim CFO	Not Comparable^^	16.79
Ms. Jaya Bhatia	Company Secretary	28.93%	12.31

Notes:

1. Details of remuneration paid to the Directors during FY26 are disclosed in the Corporate Governance Report forming part of this Annual Report.
2. The Non-Executive and Independent Directors are paid sitting fees for attending meetings of the Board, Committees and Strategic Review Meetings. In addition, Independent Directors are entitled to a fixed annual commission in accordance with the Remuneration Policy of the Company. The increase in remuneration of Independent Directors during FY26 is primarily attributable to the fixed annual commission of ₹33 lakh paid during the year, in accordance with the Remuneration Policy of the Company, and variations in the number of meetings held and attended during the year.
3. The remuneration paid to the Executive Directors and Key Managerial Personnel of the Company includes the amount of management bonus paid for the previous year.
4. Remuneration of Mr. Chintan Thakkar, Mr. Pawan Goyal and Ms. Jaya Bhatia considered for calculating the percentage increase in remuneration and/or ratio to median remuneration excludes employee share-based payments. Further, ex-gratia payment to Mr. Chintan Thakkar has also been excluded.

*Mr. Chintan Thakkar ceased to be the Whole-Time Director & CFO of the Company w.e.f. close of business hours on November 19, 2025.

@Ms. Aruna Sundararajan ceased to be the Independent Director of the Company w.e.f. October 12, 2025.

&Mr. Arindam Bhattacharya ceased to be the Independent Director of the Company w.e.f. close of business hours on January 15, 2026.

%Mr. Ambarish Raghuvanshi was appointed as Interim CFO of the Company w.e.f. November 20, 2025.

^^Percentage increase/decrease in remuneration is not reported as they were holding directorship/office for part of FY26 and/or they were appointed during FY26.

THE PERCENTAGE INCREASE IN THE MEDIAN REMUNERATION OF EMPLOYEES IN THE FINANCIAL YEAR

The percentage increase in the median remuneration of the employees of the Company during the financial year is 8.87% as compared to last year.

THE NUMBER OF PERMANENT EMPLOYEES ON THE ROLLS OF THE COMPANY:

5,878

AVERAGE PERCENTILE INCREASE ALREADY MADE IN THE SALARIES OF THE EMPLOYEES OTHER THAN THE MANAGERIAL PERSONNEL IN THE LAST FINANCIAL YEAR AND ITS COMPARISON WITH THE PERCENTILE INCREASE IN THE MANAGERIAL REMUNERATION AND JUSTIFICATION THEREOF AND POINT OUT IF THERE ARE ANY EXCEPTIONAL CIRCUMSTANCES FOR INCREASE IN MANAGERIAL REMUNERATION

The average increase in remuneration of employees other than managerial personnel in FY26 was around 10.40% in comparison with percentile increase in salaries of managerial personnel of around 17.21%. The remuneration of Mr. Ambarish Raghuvanshi, Interim CFO, who was appointed during FY26, has been considered for calculating the percentile increase in managerial remuneration.

AFFIRMATION THAT THE REMUNERATION IS AS PER THE REMUNERATION POLICY OF THE COMPANY

It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

EMPLOYEE STOCK OPTION PLAN

The Company's ESOP schemes have been formulated to share long-term value with the employees and forms an integral part of a retention-oriented compensation program. These schemes help in achieving the dual objective of motivating high-impact talent and strengthening long-term retention, while aligning employees' career aspirations with the Company's strategic goals. Additionally, by fostering a sense of ownership, ESOPs encourage employees to operate with greater focus, accountability, and commitment to driving sustainable business performance.

ESOP-2007 (MODIFIED IN JUNE 2009): This is a SEBI compliant ESOP scheme which was used to grant stock based compensation to our associates since 2007. This was approved by passing a special resolution in the EGM held in March 2007 which was further amended in June 2009 through approval of Members by Postal Ballot by introducing Stock Appreciation Rights ('SAR')/Restricted Stock Units ('RSUs') and flexible pricing of ESOP/SAR Grants. This scheme is not currently used by the Company to make fresh ESOP/SAR/RSU grants and all options granted under this Scheme have been either exercised or lapsed.

ESOP-2015: This Scheme was introduced by the Company to provide equity-based incentives to employees of the Company i.e. the Options granted under the Scheme may be in the form of ESOPs/SAR/other Share based form of incentives. This Scheme originally provided for the grant of up to 4,000,000 Options exercisable into equity shares of the Company. Pursuant to the sub-division of equity shares of the Company undertaken during the year in the ratio of 1:5, the aforesaid limit stands adjusted to 20,000,000 Options. This scheme is currently used by the Company to make fresh ESOP/SAR/RSU grants.

The applicable disclosures as stipulated under Act read with the applicable Rules framed thereunder and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, with regard to the Employees' Stock Options Scheme ('ESOS') are available on the website of the Company at www.infoedge.in/pdfs/ESOPDisclosure_FY26.pdf.

Certificate from M/s. Chandrasekaran Associates, Company Secretaries, with regard to the implementation of the Employee Stock Option Scheme of the Company in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, will be available for inspection in electronic mode during the AGM.

The shares to which the Company's ESOP Scheme relates are held by the Trustees on behalf of Info Edge Employees Stock Option Plan Trust. The individual employees do not have any claim against the shares held by said ESOP Trust unless they are transferred to their respective demat accounts upon exercise of options vested in them.

TRANSFER OF UNCLAIMED DIVIDEND AND SHARES TO INVESTOR EDUCATION AND PROTECTION FUND ('IEPF')

During the year, pursuant to Section 124 of the Act, the Final Dividend for FY18 and the 1st and 2nd Interim Dividends for FY19, aggregating to ₹1,43,687/- (Rupees One Lakh Forty-Three Thousand Six Hundred and Eighty-Seven Only), which remained unpaid/unclaimed for a period of seven years from the date of transfer to the unpaid dividend account, have been transferred by the Company to the Investor Education and Protection Fund (IEPF) of the Central Government.

Pursuant to Section 124(6) of the Act read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, shares on which dividend has not been paid or claimed for seven consecutive years or more are required to be transferred to the IEPF. All consequential benefits accruing on such shares are also credited in the name of IEPF, while voting rights remain frozen until the rightful owner reclaims the shares. Members may reclaim such shares from the Investor Education and Protection Fund Authority ('IEPFA'), established by the Central Government to administer the IEPF, in accordance with the prescribed procedure. In pursuance of the aforesaid provisions, during FY26, 1,985 (One Thousand Nine Hundred and Eighty-Five) equity shares of the Company were transferred to the IEPFA.

During the year under review, dividend amounts declared by the Company pertaining to shares already transferred to IEPF, comprising the FY25 Final Dividend and the 1st and 2nd Interim Dividends for FY26, aggregating to ₹3,84,700/- (Rupees Three Lakh Eighty-Four Thousand Seven Hundred Only), were also transferred to IEPF.

The relevant details of unclaimed/unpaid dividend and shares transferred to IEPFA are also available on the website of the Company at: www.infoedge.in/InvestorRelations/IR_Unpaid_Unclaimed

7. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3)(c) and 134(5) of the Act, the Board of Directors confirms that:

a) in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for that year;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the Annual Accounts on a going concern basis;

e) the Directors have laid down internal financial controls to be followed by the Company and that such financial controls are adequate and were operating effectively;

f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

The Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meetings.

APPRECIATION

The Company's operational efficiency is driven by a strong culture of professionalism, creativity, integrity, focus on innovation and technology and continuous improvement across all functions and domains. This culture, combined with the strategic and effective utilization of the Company's resources has been pivotal in ensuring sustainable and profitable growth.

The Board places on record its sincere appreciation for the commitment, resilience and contributions of all employees across the Company. Their efforts have been instrumental in strengthening the Company's leadership position and driving its continued growth and success. Additionally, the Board also expresses gratitude to the Company's shareholders, customers, users, business partners, investee companies, bankers, regulators and other stakeholders for their continued trust, confidence and support. The Company remains committed to creating enduring value for all stakeholders while pursuing its long-term vision and growth objectives. We remain grateful for the trust and confidence placed in us and look forward to continued partnership and support from all our stakeholders.

For and on behalf of Board of Directors

Kapil Kapoor
Chairman
DIN: 00178966

Date: May 22, 2026
Place: Noida

ANNEXURE I

FORM AOC-1

Statement containing salient features of the financial statement of Subsidiaries or Associate companies or Joint Ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(₹ in Million)

S. No.	1	2	3	4	5
Name of Subsidiary Company	Allcheckdeals India Private Limited	Jeevansathi Internet Services Private Limited	Naukri Internet Services Limited	Newinc Internet Services Private Limited
CIN/any other registration number of subsidiary company	U72400DL2008PTC181632	U72900DL1999PTC102749	U74899DL1999PLC102748	U74999DL2016PTC309795
Date since when subsidiary was acquired	August 1, 2008	June 25, 2014	September 13, 2004	January 30, 2002	January 5, 2017
Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87)(ii))	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	From	-	-	-	-	-
	To	-	-	-	-	-
Reporting Currency and Exchange Rate as on the last date of the relevant financial year in the case of foreign subsidiary	Reporting Currency	-	-	-	-	-
	Exchange Rate	-	-	-	-	-
Equity share capital		98.48	0.10	0.10	0.10	0.00#
Reserve & Surplus*		48.20	997.44	1,469.81	0.25	357.61
Total Assets		147.19	997.64	1,628.96	0.45	358.03
Total Liabilities		0.52	0.10	159.06	0.09	0.42
Investments**		-	-	1,116.87	-	-
Turnover***		-	0.10	-	-	-
Profit/(Loss) before taxation		21.58	7.95	(0.84)	(0.38)	(16.90)
Provision for taxation		5.70	2.00	0.09	-	-
Profit/(Loss) after taxation		15.88	5.95	(0.93)	(0.38)	(16.90)
Other Comprehensive Income		-	-	114.87	-	-
Total Comprehensive Income		15.88	5.95	113.94	(0.38)	(16.90)
Proposed Dividend		-	-	-	-	-
% of shareholding		100.00%	100.00%	100.00%	100.00%	100.00%

Note 1: Details of 4B Network Pvt. Ltd. is not included in above table. Kindly refer Page No. 162 of Directors' Report for details.
Note 2: Number of subsidiaries which are yet to commence operations: Nil
Note 3: Number of subsidiaries which have been liquidated or have ceased to be a subsidiary during the year: One (1)
*It represents other equity as per Financial Statements.
**Investments (excluding Investments made in subsidiaries and controlled trust registered as AIFs).
***Turnover means revenue from operations.
#Rounding off norms adopted by Company.

ANNEXURE I

FORM AOC-1 (Cont.)

Statement containing salient features of the financial statement of Subsidiaries or Associate companies or Joint Ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(₹ in Million)

S. No.		6	7	8	9	10
Name of Subsidiary Company		**Smartweb Internet Services Limited**	**Startup Internet Services Limited**	**Startup Investments (Holding) Limited**	**Diphda Internet Services Limited**	**Zwayam Digital Private Limited**
CIN/any other registration number of subsidiary company		**U72300DL2015PLC285618**	**U72200DL2015PLC285985**	**U74140DL2015PLC277487**	**U74999DL2018PLC335245**	**U74910DL2015PTC427120**
Date since when subsidiary was acquired		September 23, 2015	October 5, 2015	March 4, 2015	June 13, 2018	June 11, 2021
Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87)(ii))		Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	From	-	-	-	-	-
	To	-	-	-	-	-
Reporting Currency and Exchange Rate as on the last date of the relevant financial year in the case of foreign subsidiary	Reporting Currency	-	-	-	-	-
	Exchange Rate	-	-	-	-	-
Equity share capital		0.50	0.50	318.00	0.50	1.53
Reserve & Surplus*		1,007.70	6,075.58	25,630.41	23,601.26	220.09
Total Assets		1,114.78	6,076.23	27,422.65	26,964.10	254.03
Total Liabilities		106.57	0.15	1,474.24	3,362.34	32.41
Investments**		-	-	15,398.89	26,956.86	-
Turnover***		586.92	-	-	-	426.52
Profit/(Loss) before taxation		108.20	22.47	14.61	(0.14)	(80.99)
Provision for taxation		26.77	4.73	14.85	-	-
Profit/(Loss) after taxation		81.42	17.74	(0.24)	(0.14)	(80.99)
Other comprehensive Income		56.82	785.90	427.40	(2,612.29)	-
Total Comprehensive Income		138.24	803.64	427.16	(2,612.43)	(80.99)
Proposed Dividend		-	-	-	-	-
% of shareholding		100.00%	100.00%	100.00%	100.00%	100.00%

*It represents other equity as per Financial Statements.
**Investments (excluding Investments made in subsidiaries and controlled trust registered as AIFs).
***Turnover means revenue from operations.

ANNEXURE I

FORM AOC-1 (Cont.)

Statement containing salient features of the financial statement of Subsidiaries or Associate companies or Joint Ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(₹ in Million)

S. No.		11	12	13	14	15
Name of Subsidiary Company		**Axilly Labs Private Limited**	**Aisle Network Private Limited**	**Sunrise Mentors Private Limited**	**Redstart Labs (India) Limited**	**Makesense Technologies Limited#**
CIN/any other registration number of subsidiary company		**U72400DL2015PTC422156**	**U72200KA2014PTC082373**	**U80301DL2016PTC299983**	**U72900DL2020PLC365716**	**U74999HR2010PLC092002**
Date since when subsidiary was acquired		July 5, 2021	March 9, 2022	October 21, 2022	July 7, 2020	March 22, 2013
Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87)(ii))		Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	From	-	-	-	-	-
	To	-	-	-	-	-
Reporting Currency and Exchange Rate as on the last date of the relevant financial year in the case of foreign subsidiary	Reporting Currency	-	-	-	-	-
	Exchange Rate	-	-	-	-	-
Equity share capital		0.15	0.35	1.03	860.10	-
Reserve & Surplus*		717.64	212.52	(350.83)	1,378.61	-
Total Assets		749.13	300.35	198.76	2,277.66	-
Total Liabilities		31.33	87.48	548.56	38.95	-
Investments**		-	-	-	2,257.25	-
Turnover***		446.21	477.39	974.32	-	-
Profit/(Loss) before taxation		175.14	(102.15)	(133.64)	(29.89)	-
Provision for taxation		45.15	-	-	-	-
Profit/(Loss) after taxation		129.98	(102.15)	(133.64)	(29.89)	-
Other comprehensive Income		-	0.22	(1.83)	171.51	-
Total Comprehensive Income		129.98	(101.93)	(135.47)	141.62	-
Proposed Dividend		-	-	-	-	-
% of shareholding		100.00%	100.00%	54.64%	100.00%	-

*It represents other equity as per Financial Statements.
**Investments (excluding Investments made in subsidiaries and controlled trust registered as AIFs).
***Turnover means revenue from operations.
#Ceased to be subsidary w.e.f August 29, 2025.

ANNEXURE I

FORM AOC-1 (Cont.)

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Part "B": Associates and Joint Ventures

(₹ in Million)

S. No.	1	2	3	5	6	7
Name of Associates or Joint Ventures	**Vcare Technologies Private Limited***	**Unnati Online Private Limited***	**Ideaclicks Infolabs Private Limited***	**Rare Media Company Private Limited***	**Mint Bird Technologies Private Limited***	**Kinobeo Software Private Limited***
Latest audited Balance Sheet date	-	-	-	-	-	-
Date on which the associate or joint venture was associated or acquired	June 14, 2016	July 8, 2016	February 13, 2017	November 24, 2015	May 11, 2015	November 4, 2011
Shares of associate or joint ventures held by the Company on the year end						
(i) No.						
(ii) Amount of Investment in associates or joint ventures						
(iii) Extent of Holding						
Description of how there is significant influence	Joint Venture	Associate	Associate	Associate	Associate	Associate
Reason why the associate/joint venture is not consolidated						
Total Equity/Net worth attributable to Shareholding as per latest audited Balance Sheet						
Profit/(Loss) for the year						
i) Considered in Consolidation						
ii) Not considered in Consolidation						

Note 1: Number of associates or joint ventures which are yet to commence operations: Nil
Note 2: Number of associates or joint ventures which have been liquidated or have ceased to be associate or joint venture during the year: One (1)
Note 3: Acqusition date is the date on which 20% or more stake was acquired, except in Vcare Technologies Private Limited, in which acquisition date is the date on which investment was made by the Company for the first time.
Note 4: Green Leaves Consumer Services Private Limited has been struck off.
*Provision for impairment booked for full amount, hence not being reported.

ANNEXURE I

FORM AOC-1 (Cont.)

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Part "B": Associates and Joint Ventures

(₹ in Million)

S.No	8	9	10	11	12	13	14
Name of Associates or Joint Ventures	**NoPaperForms Solutions Limited******	**International Educational Gateway Private Limited***	**Agstack Technologies Private Limited#**	**Bizcrum Infotech Private Limited***	**Medcords Healthcare Solutions Private Limited***	**Printo Document Services Private Limited####**	**Shop Kirana E Trading Private Limited###**
Latest audited Balance Sheet date	March 31, 2025	-	March 31, 2025	-	-	March 31, 2025	March 31, 2025
Date on which the associate or joint venture was associated or acquired	November 7, 2017	December 19, 2017	March 5, 2018	November 24, 2018	September 7, 2018	August 9, 2018	August 16, 2019
Shares of associate or joint ventures held by the Company on the year end							
(i) No.**	103,209,860					49,917	60,673
(ii) Amount of Investment in associates or joint ventures##	259.91						
(iii) Extent of Holding %***	47.90%					36.09%	26.14%
Description of how there is significant influence	Associate	Associate	Associate#	Associate	Joint Venture	Associate	Associate
Reason why the associate/joint venture is not consolidated	Consolidated		Consolidated			Consolidated	Consolidated
Total Equity/Net worth attributable to Shareholding as per latest audited Balance Sheet							
Profit/(Loss) for the year	108.05		(60.13)			94.74	(275.00)
i) Considered in Consolidation	51.76		(26.12)			34.19	(35.94)
ii) Not considered in Consolidation	56.29		(34.01)			60.55	(239.06)

Note 1: Acquisition date is the date on which 20% or more stake was acquired, except in Medcords Healthcare Solutions Private Limited, in which acquisition date is the date on which investment was made by the Company for the first time.
Note 2: Number of associates or joint ventures which have been liquidated or have ceased to be associate or joint venture during the year: One (1)
*Provision for impairment booked for full amount, hence not being reported.
**Number of shares are given on fully converted and diluted basis.
***% shareholding is given on fully converted and diluted basis.
****On the basis of un-audited Financial Statements.
#Investment held in Agstack Technologies Private Limited has been sold during the year, hence it ceased to be an Associate of the Company, kindly refer Page No. 156 of the Directors' Report.
##Refer note no. 50 to Consolidated Financial Statements.
###Classified as an asset held for sale as on March 31, 2026.
####Provision for impairment booked for full amount at year end, hence numbers considered in consolidation and are reported on the basis of un-audited Financial Statements.

ANNEXURE I

FORM AOC-1

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Part "B": Associates and Joint Ventures

(₹ in Million)

S.No	15	16	17	18	19	20	21
Name of Associates or Joint Ventures	Metis Eduventures Private Limited^	Terralytics Analysis Private Limited	LQ Global Services Private Limited####	Llama Logisol Private Limited^	Juno Learning Private Limited*	Sploot Private Limited	Akshamaala Solutions Private Limited*****
Latest audited Balance Sheet date	March 31, 2026	March 31, 2026	March 31, 2025	March 31, 2026	-	March 31, 2026	-
Date on which the associate or joint venture was associated or acquired	December 6, 2021	November 6, 2019	March 27, 2021	November 9, 2020	February 28, 2022	March 23, 2023	February 19, 2026
Shares of associate or joint ventures held by the Company on the year end							
(i) No.**	61,228	20,936	21,633	56,320		5,574	67,901
(ii) Amount of Investment in associates or joint ventures##		53.35				108.19	1,267.10
(iii) Extent of Holding %***	25.88%	23.03%	23.04%	22.56%		31.90%	20.25%
Description of how there is significant influence	Associate	Associate	Associate	Associate	Associate	Associate	Associate
Reason why the associate/joint venture is not consolidated	Not consolidated	Consolidated	Consolidated	Not consolidated		Consolidated	Consolidated
Total Equity/Net worth attributable to Shareholding as per latest audited Balance Sheet	(7,746.27)	99.48		1,224.49		60.88	
Profit/(Loss) for the year	(736.24)	41.73	(32.89)	(255.03)		(25.37)	
i) Considered in Consolidation	-	9.61	(7.59)	-		(7.71)	
ii) Not considered in Consolidation	(736.24)	32.12	(25.30)	(255.03)		(17.66)	

*Provision for impairment booked for full amount, hence not being reported.
**Number of shares are given on fully converted and diluted basis.
***% shareholding is given on fully converted and diluted basis.
*****Acquired during the year, the relevant figures have not been disclosed above due to the non-availability of financial statements.
##Refer note no. 50 to Consolidated Financial Statements.
####Provision for impairment booked for full amount at year end, hence numbers considered in consolidation and are reported on the basis of un-audited Financial Statements.
^Not considered for consolidation, as the share of loss has been absorbed reducing the carrying value of investment to nil.

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Sanjeev Bikhchandani
Director
DIN : 00065640

Hitesh Oberoi
Managing Director
DIN : 01189953

Jaya Bhatia
Company Secretary
Membership number : A33211

Ambarish Raghuvanshi
Interim CFO

Place : Noida
Date : May 22, 2026

ANNEXURE II

FORM AOC-2

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under fourth proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a)	Name(s) of the related party and nature of relationship
(b)	Nature of contracts/arrangements/transactions
(c)	Duration of the contracts/arrangements/transactions
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any
(e)	Justification for entering into such contracts or arrangements or transactions
(f)	Date of approval by the Board
(g)	Amount paid as advances, if any
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangements or transactions at arm's length basis:

(a)	Name(s) of the related party and nature of relationship	IE Venture Fund I ('IEVF-I') is the first scheme launched by Info Edge Venture Fund ('IEVF') Category II – AIF.	IE Venture Fund Follow-on I ('IEVF Follow-on Fund') is the second scheme launched by Info Edge Venture Fund ('IEVF') Category II – AIF.	IE Venture Investment Fund II ('IEVI Fund II') is a scheme launched by Info Edge Capital ('IEC') Category II – AIF.	Capital 2B Fund I ('C2B Fund') is a scheme launched by Capital 2B ('C2B') Category II – AIF.	IE Venture Investment Fund III ('IEVI Fund III') is a scheme launched by Karkardooma Trust ('KT') Category II – AIF.
(b)	Nature of contracts/ arrangements/ transactions	IEVF is controlled by the Company due to its Investment Manager & Sponsor being the wholly-owned subsidiary of the Company.	IEVF is controlled by the Company due to its Investment Manager & Sponsor being the wholly-owned subsidiary of the Company.	IEC is controlled by the Company due to its Investment Manager & Sponsor being the wholly-owned subsidiary of the Company.	C2B is controlled by the Company due to its Investment Manager & Sponsor being the wholly-owned subsidiary of the Company.	KT is controlled by the Company due to its Investment Manager & Sponsor being the wholly-owned subsidiary of the Company.
(b)	Nature of contracts/ arrangements/ transactions	The Company directly and/or through its wholly owned subsidiaries had entered into Contribution Agreements and further additional commitment letters during FY20 to FY22 for an aggregate capital contribution of ₹3,800 Million in IEVF-I.	The Company directly and/or through its wholly owned subsidiaries had entered into Contribution Agreements for capital contribution of amount not exceeding ₹4,000 Million in IEVF Follow-on Fund.	The Company directly and/or through its wholly owned subsidiaries had entered into Contribution Agreements for capital contribution of amount not exceeding ₹6,000 Million in IEVI Fund II.	The Company directly and/or through its wholly owned subsidiaries had entered into Contribution Agreements for capital contribution of amount not exceeding ₹3,000 Million in C2B Fund.	The Company through its wholly owned subsidiaries had entered into Contribution Agreements for capital contribution of amount not exceeding ₹10,000 Million in IEVI Fund III.
(c)	Duration of the contracts/ arrangements/ transactions	These funds have a life of 12 (twelve) years, extendable by further 2 (two) years as per SEBI (Alternative Investment Funds) Regulations, 2012.				Life of the fund is 12 years from first closing (i.e., upon execution of Contribution Agreement), which may be extended up to additional 2 years with 2/3rd majority consent of the contributors. However, it is estimated that the actual contribution basis the drawdowns may happen over 5 to 8 years.

(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Details are available on the Company's website and can be accessed using the following link: www.infoedge.in/pdfs/postal/pb-notice-2022.pdf				Details are available on the Company's website and can be accessed using the following link: www.infoedge.in/pdfs/postal/pb-notice2-2025.pdf
(e)	Justification for entering into such contracts or arrangements or transactions	Details are available on the Company's website and can be accessed using the following link: www.infoedge.in/pdfs/postal/pb-notice-2022.pdf				Details are available on the Company's website and can be accessed using the following link: www.infoedge.in/pdfs/postal/pb-notice2-2025.pdf
(f)	Date(s) of approval by the Board, if any	April 15, 2022	April 15, 2022	April 15, 2022	April 15, 2022	April 18, 2025
(g)	Amount paid as advances, if any	-	-	-	-	-
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	May 21, 2022*	May 21, 2022*	May 21, 2022*	May 21, 2022*	May 24, 2025**

*Ordinary Resolution(s) were passed by the members by way of Postal Ballot on May 21, 2022.

**Ordinary Resolution was passed by the members by way of Postal Ballot on May 24, 2025.

Details of Related Party Transactions i.e. pursuant to aforementioned authorization and other transactions of the Company, with its Promoters, Directors or KMP, their relatives or with the Subsidiaries/Associate Companies/Joint Ventures of the Company etc., are present under Note no. 25 to the audited Standalone Financial Statements of the Company forming part of the Annual Report.

For and on behalf of Board of Directors

Kapil Kapoor
Chairman
DIN: 00178966

Date: May 22, 2026
Place: Noida

ANNEXURE III

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s Info Edge (India) Limited
GF-12A, 94, Meghdoot Building,
Nehru Place, New Delhi-110019

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practices by **Info Edge (India) Limited** having CIN L74899DL1995PLC068021 (hereinafter referred as the **"Company"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 **('Audit Period')**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place; to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on March 31, 2026 (**"period under review"**), according to the provisions of:

(i) The Companies Act, 2013 (the "Act") and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the Rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 76 & 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 to the extent applicable;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (including erstwhile Regulations);

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client to the extent of securities issued;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable**

(h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; **Not Applicable**

(vi) As confirmed and certified by the Management, there is no Law specifically applicable to the Company based on the sector/business.

We have also examined compliance with the applicable clauses/regulations of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India and notified by Ministry of Corporate Affairs;

(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board/ Committee Meetings. The agenda and detailed notes on agenda were sent atleast 7 days in advance (and at shorter notice for which necessary approvals obtained) and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out unanimously or with requisite majority as recorded in the minutes of the meetings of the Board of Directors or Committee(s) of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under review, following events have occurred, having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

a) The Company has adopted a new set of the Memorandum of Association (MOA) including amendment in existing Object Clause and Liability Clause of MOA in accordance with the provisions of the Companies Act, 2013, pursuant to special resolution passed by the members of the Company through postal ballot approved on 11 April 2025.

b) The members of the Company have approved the sub-division/split of the equity shares of the Company by way of an ordinary resolution passed through postal ballot on 11 April 2025, whereby 1 (one) equity share having a face value of INR 10/- (Rupees Ten only), fully paid-up, has been subdivided into 5 (five) equity shares having a face value of INR 2/- (Rupees Two only) each, fully paid-up, ranking pari passu in all respects. Consequent to the said sub-division, the existing Capital Clause, being Clause V of the MOA, was duly altered.

c) The Company has altered the Articles of Association (AOA) in accordance with the provisions of the Companies Act, 2013, pursuant to special resolution passed by the members of the Company through postal ballot on 11 April 2025, for the alteration and substitution of the existing definition of Equity Shares to reflect the sub-division/split of equity shares of the Company.

For Chandrasekaran Associates
Company Secretaries
FRN: P1988DE002500
Peer Review Certificate No: 6689/2025

Rupesh Agarwal
Managing Partner
Membership No. A16302
Certificate of Practice No. 5673
UDIN: A016302H000419971

Date: 22.05.2026
Place: Delhi

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

ANNEXURE-A TO SECRETARIAL AUDIT REPORT

To,
The Members
Info Edge India Limited
GF-12A, 94, Meghdoot Building,
Nehru Place, New Delhi-110019

Auditor's responsibility

Based on audit, our responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. We conducted our audit in accordance with the auditing standards CSAS 1 to CSAS 4 ("CSAS") prescribed by the Institute of Company Secretaries of India ("ICSI"). These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company and for which we relied on the report of statutory auditor.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the company.

For Chandrasekaran Associates
Company Secretaries
FRN: P1988DE002500
Peer Review Certificate No: 6689/2025

Rupesh Agarwal
Managing Partner
Membership No. A16302
Certificate of Practice No. 5673
UDIN: A016302H000419971

Date: 22.05.2026
Place: Delhi

SECRETARIAL COMPLIANCE REPORT OF INFO EDGE (INDIA) LIMITED FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors
M/s Info Edge (India) Limited
GF-12A, 94, Meghdoot Building,
Nehru Place, New Delhi-110019

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Info Edge (India) Limited** (hereinafter referred as '**the listed entity**'), having its Registered Office at GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi-110019. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

We Chandrasekaran Associates, Company Secretaries have examined:

(a) all the documents and records made available to us and explanation provided by the listed entity,

(b) the filings/ submissions made by the listed entity to the stock exchanges,

(c) website of the listed entity,

(d) any other document/ filing, as may be relevant, which has been relied upon to make this report,

for the financial year ended March 31, 2026 (**"Review Period"**) in respect of compliance with the provisions of:

(a) Securities and Exchange Board of India Act, 1992 (**"SEBI Act"**) and the Regulations, circulars, guidelines issued thereunder; and

(b) Securities Contracts (Regulation) Act, 1956 (**"SCRA"**), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (**"SEBI"**);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined and include:-

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**);

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 to the extent applicable;

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to the extent applicable;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable during the review period;**

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 to the extent applicable;

(f) Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021; **Not Applicable during the review period;**

(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(h) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 76 and 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

(i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act, 2013 and dealing with client to the extent of securities issued; and

(j) The Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009 to the extent applicable;

and circulars/ guidelines issued thereunder and based on the above examination, we hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	
Compliance Requirement (Regulations /circulars/ guidelines including specific clause)	Not Applicable
Regulation/ Circular No.	
Deviations	
Action Taken by	
Type of Action (Advisory/ clarification/ fine/ Show cause notice/ Warning letter etc.)	
Details of Violation	
Fine Amount	
Observations/ Remarks of the Practicing Company Secretary (PCS)	
Management Response	
Remarks	

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	
Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports	Not Applicable
Observations made in the Secretarial Compliance Report for the year ended March 31, 2025	
Compliance Requirement (Regulations/circulars/guidelines including specific clause)	
Details of violation/deviations and actions taken/penalty imposed, if any, on the listed entity	
Remedial actions, if any, taken by the listed entity	
Comments of the PCS on the actions taken by the listed entity.	

(c) We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
1.	**Secretarial Standards:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	-
2	**Adoption and timely updation of the Policies:** All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time as per the regulations/circulars/guidelines issued by SEBI.	Yes	-
3	**Maintenance and disclosures on Website:** The Listed entity is maintaining a functional website Timely dissemination of the documents/ information under a separate section on the website Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website	Yes	-
4	**Disqualification of Director:** None of the Director(s) of the listed entity is/are disqualified under Section 164 of Companies Act, 2013.	Yes	Based on the confirmation received from the Directors of the listed entity.

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
5	**Details related to Subsidiaries of listed entities:** (a) Identification of material subsidiary companies (b) Requirement with respect to disclosure of material as well as other subsidiaries	NA Yes	The management has identified that during the review period, there was no Material Subsidiary Company.
6	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under the Listing Regulations.	Yes	-
7	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in the Listing Regulations.	Yes	-
8	**Related Party Transactions:** (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/rejected by the Audit Committee.	Yes NA	- The listed entity has obtained prior approval of Audit Committee for all Related party transactions.
9	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of the Listing Regulations within the time limits prescribed thereunder.	Yes	-
10	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	-
11	**Actions taken by SEBI or Stock Exchange(s), if any:** No action(s) taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder with respect to the listed entity.	Yes	No Actions taken against the listed entity / its promoters / directors / subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.
12	**Resignation of statutory auditors from the listed entity or its material subsidiaries:** In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the Listing Regulations by listed entity.	NA	No Statutory Auditor resigned during the review period from the listed entity.
13	**No additional non-compliances observed:** No additional non-compliance observed for any of the SEBI regulation/circular/guidance note etc.	Yes	No non-compliance observed for any SEBI regulation/ circular/ guidance note etc.
14	**The listed entity to comply with the following requirements for disclosure of Employee Benefit Scheme Documents in terms of regulation 46(2)(za) of the LODR Regulations:** a) The scheme document shall be uploaded on the website of the listed entity after obtaining shareholder approval as required under SEBI (SBEB) Regulations, 2021. b) The documents uploaded on the website shall mandatorily have minimum information to be disclosed to shareholders as per SEBI (SBEB) Regulations, 2021. c) The rationale for redacting information from the documents and the justification as to how such redacted information would affect competitive position or reveal commercial secrets of the listed entity shall be placed before the board of directors for consideration and approval.	Yes	-

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Account of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A(2) of the SEBI Listing Regulations and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.
5. This Report is limited to the Statutory Compliances on laws/ regulations / guidelines listed in our report which have been complied by the listed entity up to the date of this Report pertaining to financial year ended March 31, 2026.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.
7. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

For Chandrasekaran Associates
Company Secretaries
FRN: P1988DE002500
Peer Review Certificate No: 6689/2025

Rupesh Agarwal
Managing Partner
Membership No. A16302
Certificate of Practice No. 5673
UDIN: A016302H000420046

Date: 22.05.2026
Place: Delhi

ANNEXURE IV

ANNUAL REPORT ON CSR ACTIVITIES FOR FINANCIAL YEAR 2025-26

1. Brief outline on Corporate Social Responsibility Policy of the Company

The Company believes that Corporate Social Responsibility ('CSR') is a means to achieve a balance of economic, environmental and social imperatives, while addressing the expectations of shareholders and all stakeholders. It is a responsible way of doing business. Info Edge's CSR policy is aimed at demonstrating care for the community through its focus on education, employability and support to the disadvantaged and marginalized cross section of the society. At Info Edge, CSR strategy focuses on aligning corporate goals with development goals thereby enabling inclusive growth.

Objectives:

Our broad objectives, as stated in our CSR Policy, include:

- To operate the Company's business in an economically, socially & environmentally sustainable manner.
- To contribute to society at large by way of social and cultural development, imparting education, training and development and skill enhancement programs for their development and generation of income.
- To reinforce a positive and socially responsible image of the Company in the society.

Focus areas:

The Company undertook various activities during the year in line with its CSR Policy and Schedule VII to the Companies Act, 2013. With the idea of shared growth, the Company continued to focus its CSR initiatives primarily in the field of education & employability in this reporting year as well as on skill development towards sustainable livelihoods.

The CSR initiatives of the Company, during the year, had, inter-alia, the following main focus:

i. Focus on Foundational Literacy and Numeracy (FLN) with an aim to achieve grade-level competency and equity in learning.

ii. Improving learning outcomes through teacher training, principal leadership development, enhancing parental and community engagement in Government Schools.

iii. Building socio-emotional and leadership skills through art-based education, experiential learning and empowering historically marginalized and vulnerable communities.

iv. Development and strengthening of infrastructure for education of children with or without disability as well as first generation learners from under-resourced and marginalized communities.

v. Augmenting the higher education standards in India by creating infrastructure for professional education and training for capacity building for the nation.

vi. Employment of people with disability through early intervention, inclusive education and skill building etc.

2. Composition of CSR Committee

The CSR Committee, constituted under the Companies Act, 2013, comprised of three members as on March 31, 2026 as per the details given below:

S. No.	Name of Committee Members	Designation/Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1.	Ms. Geeta Mathur	Chairperson of the Committee (Independent Director)	4	4
2.	Mr. Sanjeev Bikhchandani	Member (Founder & Executive Vice Chairman)	4	4
3.	Mr. Hitesh Oberoi	Member (Managing Director & CEO)	4	4

Note: *Mr. Chintan Thakkar, ceased to be member of CSR Committee w.e.f. close of business hours on November 19, 2025. During his tenure as member of the Committee, 3 (three) Committee meetings were held and all 3 (three) meetings were attended by him.*

3. Web-link(s) where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

- Composition of CSR Committee: www.infoedge.in/InvestorRelations/CorporateGovernance_CBC
- CSR Policy: www.infoedge.in/pdfs/CSR-Policy.pdf
- CSR Projects approved by the Board: www.infoedge.in/InvestorRelations/corporateGovernance_CSR

4. Executive summary along the with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (CSR Rules), if applicable:

As required under Rule 8(3) of the CSR Rules, the report of impact assessment carried out by ImpactDash, registered as EveryULB Technologies Pvt. Ltd., the independent agency appointed by the Company for carrying out impact assessment for one CSR Project, is available on the website of the Company at www.infoedge.in/InvestorRelations/corporateGovernance_ISIAR

During the year under review, an independent Impact Assessment was undertaken for 1 (one) project, the details of the same are given hereunder:

Name of the Project	Name of Implementation Agency/Organization	Findings by the independent agency	Recommendations of the independent agency
Construction of Student Residences at North Campus, Ashoka University	International Foundation for Research and Education	i) 89.5% students confirmed housing capacity fully met residential demand. ii) 91.2% reported safety & affordability needs fully addressed. iii) Room design found supportive of studying and focus by 78.9% of respondents, reflecting strong alignment between physical design and academic needs. iv) 69.4% reported studying more hours daily as a direct result of residential living, with 63.2% attributing 6–10 additional academic hours per week to their residential situation. v) For first-generation learners — who constituted 38.6% of the surveyed population — and for the 47.4% of respondents receiving financial aid, on-campus residence provided safety, peer exposure, and institutional support that off-campus alternatives could not have replicated. vi) Long-term design sustainability was affirmed by 92.9% of respondents.	i) Strengthening disability & mobility inclusion: Designate dedicated single-room disability-accommodation units across residence halls. ii) Formalise Student-to-Design Feedback Channels: Establish a structured student design consultation process ahead of each future residential building phase to ensure student insights reach architectural planning teams. iii) Scale Housekeeping Staffing Proportionally: Recommended to bring third-party housekeeping arrangements within a formal institutional accountability framework to ensure consistent service quality across all residential halls as enrolment grows.

5. A) **Average net profit of the Company as per section 135(5) of the Act:** ₹10,416.79 Million

B) **Two percent of average net profit of the Company as per Section 135(5) of the Act:** ₹208.33 Million

C) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** Nil

D) **Amount required to be set off for the financial year, if any:** Nil

E) **Total CSR obligation for the financial year [(B)+(C) -(D)]:** ₹208.33 Million

6. **(A) Amount spent on CSR projects (both ongoing project and other than ongoing project):** ₹150.84 Million

(B) Amount spent in Administrative Overheads: ₹7.98 Million.

(C) Amount spent on Impact Assessment, if applicable: ₹0.22 Million

(D) Total amount spent for the Financial Year (A+B+C): ₹159.04 Million

(E) CSR amount spent or unspent for FY26:

Total Amount spent for FY26 (in ₹ Million)	Amount Unspent (in ₹ Million)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6) of the Act		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5) of the Act		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
159.04	49.29	April 21, 2026	N.A.	N.A.	N.A.

(F) Excess amount for set off, if any: N.A.

S. No.	Particular	Amount (in ₹ Million)
(i)	Two percent of average net profit of the Company as per Section 135(5)	208.33
(ii)	Total amount spent for the Financial Year	159.04
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	N.A
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	N.A
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	N.A

7. Details of Unspent CSR amount for the preceding three financial years:

1. S. No.	2. Preceding Financial Year(s)	3. Amount transferred to Unspent CSR Account under section 135(6) (in ₹ Million)	4. Balance amount in Unspent CSR Account under section 135(6) (in ₹ Million)	5. Amount spent in the reporting Financial Year (in ₹ Million)	6. Amount transferred to a Fund as specified under Schedule VII as per second proviso to Section 135(5), if any		7. Amount remaining to be spent in succeeding financial years (in ₹ Million)	8. Deficiency, if any
					Amount (in ₹ Million)	Date of transfer		
1.	FY 2024-25	13.60	0	13.60	N.A.	N.A.	0	N.A.
2.	FY 2023-24	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3.	FY 2022-23	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

8. Whether any capital assets have been created or acquired through CSR amount spent in the Financial Year: No

If yes, Enter the number of Capital assets created/ acquired: N.A.

Furnish the details relating to such assets so created or acquired through CSR amount spent in the Financial Year: N.A.

S. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/Authority/Beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address
1.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5)

During the FY26, the Company has spent ₹159.04 Million on various CSR projects. The unspent balance of ₹49.29 Million was earmarked towards certain ongoing CSR projects and therefore, in accordance with provisions of Section 135(6) of the Companies Act, 2013, was transferred on April 21, 2026 to the Unspent CSR Account for FY26 opened with a Scheduled Bank. The said unspent balance amount will be utilised in pursuance of the Company's CSR policy, as per provision of the Companies Act and the Rules made thereunder. Further, during FY26, the Company also utilized the entire unspent amount of ₹13.6 Million from Company's Unspent CSR Account for FY25 towards the earmarked CSR ongoing projects of the Company for FY26.

As a socially responsible Company, the Company is committed to creating substantial and meaningful CSR impact with its aim of playing a worthy role in achieving a balance of economic, environmental and social imperatives while addressing the expectations of shareholders and all other stakeholders.

For and on behalf of
Info Edge (India) Limited

Place: Noida
Date: May 22, 2026

Sd/-
Hitesh Oberoi
(Managing Director & CEO)

Sd/-
Geeta Mathur
(Chairperson-CSR Committee)

ANNEXURE-V

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

SECTION A–GENERAL DISCLOSURES

I. Details of the Company

1. Corporate Identity Number (CIN) of the Company	L74899DL1995PLC068021
2. Name of the Company	Info Edge (India) Limited
3. Year of incorporation	1995
4. Registered office address	Ground Floor, 12A, 94 Meghdoot Building, Nehru Place, New Delhi-110 019, India
5. Corporate address	B-8, Sector-132, Noida, Uttar Pradesh-201 304, India
6. E-mail	investors@naukri.com
7. Telephone	+91-120-4841100, +91-120-3082000
8. Website	www.infoedge.in
9. Financial year for which reporting is being done	FY26 (April 1, 2025 to March 31, 2026)
10. Name of the Stock Exchange(s) where shares are listed	National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE')
11. Paid-up Capital	₹1,296.84 Million
12. Name and contact details of the person who may be contacted in case of any queries on the BRSR report	Name: Ms. Jaya Bhatia Designation: Company Secretary & Compliance Officer Telephone No.: +91-120-3082000 E-mail id: Infoedge.BRSR@infoedge.com
13. Reporting boundary-Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together)	Standalone basis
14. Name of assessment or assurance provider	SGS India Private Limited
15. Type of assessment or assurance obtained	Reasonable Assurance

II. Products/Services

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Operation of web-portals, online classified media and allied services.	Data Processing, hosting and related activities; web portals	100%

17. Products/Services sold by the entity (accounting for 90% of the entity's turnover):

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1	Operation of web-portals, online classified media and allied services.	63122	100%

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	Not Applicable	113	113
International	Not Applicable	7	7

19. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States and Union Territories)	21 States and 3 Union Territories (Andhra Pradesh, Assam, Bihar, Chhattisgarh, Delhi, Goa, Gujarat, Haryana, Himachal Pradesh, Jammu & Kashmir, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Puducherry, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh, Uttarakhand and West Bengal)
International (No. of Countries)	4 (Bahrain, UAE, Qatar and Saudi Arabia)

b. What is the contribution of exports as a percentage of the total turnover of the entity?

The contribution of overseas revenue as a percentage of total revenue of the Company is 6.43%.

c. A brief on types of customers:

Info Edge operates across four operating verticals, Recruitment, Real Estate, Matchmaking, and Education, each holding strong market position at different stages of maturity in sectors being reshaped by digital transformation. The Company delivers online classifieds and related services through market-leading platforms in each vertical.

In Recruitment, led by Naukri, the Company serves corporate clients including enterprises, GCCs, and recruitment consultants, as well as jobseekers, connecting them across the entire recruitment value chain, spanning enterprise hiring solutions, specialised recruitment platforms, AI-powered recruitment products, talent sourcing automation, jobseeker services, and skill assessment solutions, complemented by Job Hai in the value segment. In Real Estate, 99acres serves brokers, builders, and owners. In Matchmaking, Jeevansathi and Aisle serve prospective matches, brides and grooms. In Education, Shiksa serves students, colleges, and universities.

IV. Employees

20. Details as at the end of Financial Year:

a) Employees and workers (including differently-abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
	EMPLOYEES					
1.	Permanent (D)	5,878	3,697	62.90%	2,181	37.10%
2.	Other than Permanent (E)*	390	182	46.67%	208	53.33%
3.	**Total employees (D+E)**	**6,268**	**3,879**	**61.89%**	**2,389**	**38.11%**
	WORKERS**					
4.	Permanent (F)	Not Applicable				
5.	Other than Permanent (G)					
6.	**Total workers (F+G)**					

*'Other than permanent' employees include interns, freelancers, retainers and third-party contractors.

**Given the nature of its operations, the Company categorizes its entire workforce as 'Employees' and does not classify any personnel as 'Workers'. Hence, the information pertaining to 'Workers' is not disclosed anywhere in this Report.

b) Differently abled Employees and workers:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
	DIFFERENTLY ABLED EMPLOYEES					
1.	Permanent (D)	87	52	59.77%	35	40.23%
2.	Other than Permanent (E)	-	-	-	-	-
3.	**Total employees (D+E)**	**87**	**52**	**59.77%**	**35**	**40.23%**
	DIFFERENTLY ABLED WORKERS**					
4.	Permanent (F)	Not Applicable				
5.	Other than Permanent (G)					
6.	**Total workers (F+G)**					

Note: The Company is an equal opportunity employer and treats all its employees at par and doesn't track specifically number of disabled employees. However, based on the income tax declarations which enable claiming income tax deduction for self-disability, the Company had 87 (Eighty Seven) employees with disabilities in FY26.

**Given the nature of its operations, the Company categorizes its entire workforce as 'Employees' and does not classify any personnel as 'Workers'.

21. Participation/Inclusion/Representation of women:

Particulars	Total (A)	No. and percentage of Females	
		No. (B)	% (B/A)
Board of Directors*	7	1	14.29
Key Management Personnel (KMP)**	5	1	20.00

* The Board of Directors of the Company includes 3 (Three) Executive Directors who are designated as KMP.

**As on March 31, 2026, KMPs includes Mr. Sanjeev Bikhchandani (Founder & Executive Vice-Chairman), Mr. Hitesh Oberoi (Managing Director & Chief Executive Officer), Mr. Pawan Goyal (Whole-time Director & CBO-Naukri) who are also Board Members and Mr. Ambarish Raghuvanshi (Interim Chief Financial Officer) and Ms. Jaya Bhatia (Company Secretary & Compliance Officer). Mr. Pawan Goyal shall cease as Whole-time Director and CBO-Naukri, KMP of the Company with effect from the close of business hours on May 31, 2026.

22. Turnover rate for permanent employees and workers:

Particulars	FY26			FY25			FY24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees (%)	28.00	30.00	30.00	27.00	32.00	30.00	22.84	29.53	26.19
Permanent Workers	Not Applicable								

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding/subsidiary/associate companies/joint ventures as on March 31, 2026:

S. No.	Name of the holding/subsidiary/associate companies/joint ventures (A)	Indicate whether holding/ subsidiary/ associate/joint venture	% of shares held by the Company**	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the Company? (Yes/No)*
1.	Allcheckdeals India Private Limited	Subsidiary	100.00%	Yes
2.	Diphda Internet Services Limited	Subsidiary	100.00%	Yes
3.	Interactive Visual Solutions Private Limited	Subsidiary	100.00%	Yes
4.	Jeevansathi Internet Services Private Limited	Subsidiary	100.00%	Yes
5.	Naukri Internet Services Limited	Subsidiary	100.00%	Yes
6.	NewInc Internet Services Private Limited	Subsidiary	100.00%	Yes
7.	Smartweb Internet Services Limited	Subsidiary	100.00%	Yes
8.	Startup Internet Services Limited	Subsidiary	100.00%	Yes
9.	Startup Investments (Holding) Limited	Subsidiary	100.00%	Yes
10.	Redstart Labs (India) Limited	Subsidiary	100.00%	Yes
11.	Zwayam Digital Private Limited	Subsidiary	100.00%	Yes
12.	Axilly Labs Private Limited	Subsidiary	100.00%	Yes
13.	Aisle Network Private Limited	Subsidiary	100.00%	Yes
14.	Sunrise Mentors Private Limited	Subsidiary	54.64%	No
15.	NoPaperForms Solutions Limited	Associate	47.90%	No
16.	Akshamaala Solutions Private Limited	Associate	20.25%	No
17.	Shop Kirana E Trading Private Limited	Associate	26.14%	No
18.	Terralytics Analysis Private Limited	Associate	23.03%	No
19.	Metis Eduventures Private Limited	Associate	25.88%	No
20.	Llama Logisol Private Limited	Associate	22.55%	No
21.	Sploot Private Limited	Associate	31.90%	No

*The management of all associate and subsidiary companies (except wholly-owned subsidiaries) is independent of the Company and the Company has no control over the operations of the said companies, other than as may be provided in shareholders' agreement with regard to certain affirmative voting rights.

**All holding percentages in the investee companies given above are computed on fully converted and diluted basis. The percentage holdings are held directly or indirectly through its subsidiaries. It may be noted that the actual economic interest in these investee companies may or may not result into equivalent percentage shareholding on account of the terms of the agreements with them and ESOP Pool (if any).

The Company has set up Alternative Investment Funds (AIFs) namely Info Edge Venture Fund, Info Edge Capital, Capital 2B, Karkardooma Trust, B8 Trust and A88 Trust to invest in technology and technology-enabled entities. Smartweb Internet Services Limited, a wholly owned subsidiary of the Company, acts as an Investment Manager/Sponsor to the said AIFs.

Note: The Company has impaired certain investments over the years as have been reported in the financial results from time to time.

VI. CSR Details

24. (i) Whether CSR is applicable as per Section 135 of Companies Act, 2013: Yes

(ii) Turnover for FY26 (in ₹): 30,520.29 Million

(iii) Net worth for FY26 (in ₹): 73,534.08 Million

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redressal policy)	FY26			FY25		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes, the CSR team visits NGO partners and the ultimate beneficiaries to discuss any issues and take corrective actions, if needed.	Nil	Nil	-	Nil	Nil	-
Investors (Other than shareholders)	Yes www.infoedge.in/pdfs/Policy-on-Redressal-of-Investor-Grievances.pdf	Nil	Nil	-	Nil	Nil	-
Shareholders	Yes www.infoedge.in/pdfs/Policy-on-Redressal-of-Investor-Grievances.pdf	2	Nil	-	Nil	Nil	-
Employees and workers	Yes	4	Nil	Sexual Harassment complaints have been considered	12	2^	Sexual Harassment complaints have been considered
Customers#**	Yes w5.naukri.com/grievances-form	8	6	-	5	4	-
Value Chain Partners	Yes www.infoedge.in/pdfs/sustainable-supply-chain-policy.pdf	Nil	Nil	-	Nil	Nil	-
Other** (Whistle Blower Mechanism)	Yes www.infoedge.in/pdfs/Whistle-Blower-Policy.pdf	2	Nil	-	3	Nil	-

*Legal cases filed against the Company before any court of law have been considered.

#Out of total of 8 (Eight) cases filed during the financial year under review, 4 (Four) cases were filed by B2C consumer and 4 (Four) cases were filed by B2B consumers. Further, 1 (One) case filed by B2C consumer and 1 (One) case filed by B2B consumer were resolved during the year.

**The Company had received 2 (Two) whistle blower complaints which were resolved during the year. Further, additional 33 (Thirty-Three) complaints (not in the nature of whistle blower complaint) were received through the whistle blower mechanism by M/s. Thought Arbitrage were resolved.

^The pending 2 (Two) complaints were resolved subsequent to close of FY25.

26. Overview of the entity's material responsible business conduct issues

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	**Governance:** Cybersecurity and Data Privacy	Opportunity & Risk	Increasing the data protection enables the Company delivery of secure, compliant, and resilient digital services to clients. This commitment not only safeguards sensitive information but also enhances the Company's reputation, strengthens stakeholder trust, and supports sustained competitiveness in the marketplace. Inadequate prevention, detection and remediation of data security threats can lead to legal liabilities, customer dissatisfaction, reputational damage and loss of market share. Therefore, information security practices and implementation of cutting-edge cybersecurity standards across operations is pertinent for the Company.	The Company has implemented a range of measures to mitigate cybersecurity and data privacy risks, such as - Data Encryption - Network Protection - Internal & third Party Assessment - Security Monitoring - Industry Standards Compliance	**Positive:** • Investment in information security help reduce the likelihood of security incidents and strengthen the organization's ability to attract privacy-conscious customers, thereby supporting revenue growth and fostering long-term client loyalty. **Negative:** • Regulatory penalties e.g. under India's the Digital Personal Data Protection Act, 2023. • Legal expenses and loss of customer trust: Data breaches can lead to reduced sales, customer churn, and reputational damage, negatively impacting the profitability.
2.	**Social:** Human Capital Development	Opportunity & Risk	Despite the high turnover rate in the internet software & service sector, the potential to enhance productivity, innovation, and operational efficiency through investment in employee training and development remains significant. This approach allows the sector to address skill gaps, reduce turnover costs, and cultivate a more skilled and engaged workforce. It is important to manage the talent pool, foster employee engagement and ensure employee retention.	Info Edge promotes employee well-being through mental health apps, health camps, training sessions, and benefits like medical insurance, crèche facilities, and parental leave. It also invests in upskilling programs and foster an inclusive workplace to encourage innovation and a safe working environment. It has put in place employee friendly policies to provide an inclusive workplace that promotes innovation and fosters development of original ideas.	**Positive:** • A healthy work environment positively impacts the physical and mental health of employees, increasing productivity. This in turn affects the Company's ability to cater to customer requirements and grow revenues. • Reduced employee turnover costs. • Enhanced employer reputation. **Negative:** • High cost of talent acquisition and training, which may affect the business in terms of growth in profit. • Reputational damage.
3.	**Social:** Customer satisfaction	Opportunity & Risk	Customer satisfaction is essential for any business's success, as it drives brand loyalty, repeat business, and positive word-of-mouth.	-	**Positive:** • Increased customer retention, positive brand reputation, and potential revenue growth through satisfied customers • Prioritized customer service, and prompt redressal of customer concerns.
4.	**Social:** Community Development	Opportunity	Engaging in community development initiatives can lead to social license to operate, brand loyalty, and access to new markets.	-	**Positive:** • Enhanced brand reputation and stakeholder trust contribute to enhanced brand value and long term sustainability of the business • Benefit to large number of individuals from vulnerable and marginalised communities.
5.	**Environmental:** Energy Management and clean technology implementation	Opportunity & Risk	Investment in energy-efficient technologies and renewable energy sources can lead to reduced energy costs & operational efficiencies. Data centre operations and office facilities in the sector are energy-intensive, leading to high energy consumption and associated costs.	The Company is committed to reduction and optimal utilization of energy using automated energy monitoring solution named as 'Zenatix', energy efficient illumination fixtures, power factor rationalization and addition of VFDs in the HVAC system. The Company's dedication to clean tech investment is exemplified by the successful installation and commissioning of 250 kW rooftop solar power plant.	**Positive:** • Energy efficiency and cost savings in the longer run, leading to increased profitability and sustainable growth. **Negative:** • Cost of transition to newer technologies in the short term.
6.	**Environmental, Social and Governance:** Supply Chain Sustainability	Opportunity & Risk	A streamlined and accountable supply chain enhances business agility, fostering improved supplier collaboration, enhanced quality control, minimized inventory and overhead costs, and strengthened risk management, while supply chain disruptions, ethical concerns, and resource scarcity can impact operations and reputation.	The Company has implemented a Sustainable Supply Chain policy to ensure that its supply chain partners comply with statutory requirements related to taxation, labour laws, and the environment. To uphold compliance, the Company conducts thorough due diligence during partner selection, outlines expectations in contractual agreements, and maintains comprehensive documentation.	**Positive:** • Potential cost savings through efficient sourcing, Resource efficiencies, and supply chain resilience. **Negative:** • Non-compliant suppliers can lead to operational disruptions. • Initial investment in implementing supply chain traceability and transparency systems, supplier engagement and capacity building & certifications and audits. • Reputational damage.

SECTION B–MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC principles and core elements.

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
c. Web Link of the Policies, if available	**P1:** Businesses should conduct and govern themselves with Integrity, and in a manner that is Ethical, Transparent and Accountable.								
		P2: Businesses should provide goods and services in a manner that is sustainable and safe.							
			P3: Businesses should respect and promote the well-being of all employees, including those in their value chains.						
				P4: Businesses should respect the interests of and be responsive to all their stakeholders.					
					P5: Businesses should respect and promote human rights.				

1. Whistleblower Policy-www.infoedge.in/pdfs/Whistle-Blower-Policy.pdf
2. Code of Ethics & Conduct-www.infoedge.in/pdfs/code-of-ethics.pdf
3. Anti-Bribery and Anti-Corruption Policy-www.infoedge.in/pdfs/anti-bribery-and-anti-corruption-policy.pdf
4. Code of Conduct to Regulate, Monitor and Report Trading by Insiders-www.infoedge.in/pdfs/Code-of-Conduct-To-Regulate-Monitor-&-Report-Trading-By-Insiders.pdf
5. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information-www.infoedge.in/pdfs/Code-of-Practices-and-Procedures-for-fair-Disclosures-of-Unpublished.pdf
6. Gift Policy-Available on i-connect, Info Edge Intranet
7. Policy for Redressal of Investor Grievances-www.infoedge.in/pdfs/Policy-on-Redressal-of-Investor-Grievances.pdf
8. Environmental, Social and Governance Policy-www.infoedge.in/pdfs/environmental-social-and-governance-policy.pdf
9. Policy for Personal Investments and Engagement by Executive Leadership with Other Entities-www.infoedge.in/pdfs/Policy_for_Personal_Investments_and_Engagment_by_Executive_Leadership_with_other_Entities.pdf

1. Sustainable Supply Chain Policy-www.infoedge.in/pdfs/sustainable-supply-chain-policy.pdf
2. Supplier Code of Conduct-www.infoedge.in/pdfs/supplier-code-of-conduct.pdf
3. Environmental, Social and Governance Policy-www.infoedge.in/pdfs/environmental-social-and-governance-policy.pdf
4. IT Security Policy-Available on i-connect, Info Edge Intranet

1. Code of Ethics & Conduct-www.infoedge.in/pdfs/code-of-ethics.pdf
2. Health and Safety Policy-www.infoedge.in/pdfs/health-and-safety-policy.pdf
3. HR Policy-Available on i-connect, Info Edge Intranet
4. Human Rights Policy-www.infoedge.in/pdfs/human-rights-policy.pdf
5. Code of Conduct for Prevention of Sexual Harassment-Available on i-connect, Info Edge Intranet
6. Environmental, Social and Governance Policy-www.infoedge.in/pdfs/environmental-social-and-governance-policy.pdf
7. Workforce Redressal Guidelines-Available on i-connect, Info Edge Intranet

1. Corporate Social Responsibility Policy-www.infoedge.in/pdfs/CSR-Policy.pdf
2. Code of Ethics & Conduct-www.infoedge.in/pdfs/code-of-ethics.pdf
3. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information-www.infoedge.in/pdfs/Code-of-Practices-and-Procedures-for-fair-Disclosures-of-Unpublished.pdf
4. Policy for Redressal of Investor Grievances-www.infoedge.in/pdfs/Policy-on-Redressal-of-Investor-Grievances.pdf
5. Environmental, Social and Governance Policy-www.infoedge.in/pdfs/environmental-social-and-governance-policy.pdf
6. Dividend Distribution Policy-www.infoedge.in/pdfs/Dividend-Policy.pdf

1. Human Rights Policy-www.infoedge.in/pdfs/human-rights-policy.pdf
2. Code of Conduct for Prevention of Sexual Harassment-Available on i-connect, Info Edge Intranet
3. Supplier Code of Conduct-www.infoedge.in/pdfs/supplier-code-of-conduct.pdf
4. Sustainable Supply Chain Policy-www.infoedge.in/pdfs/sustainable-supply-chain-policy.pdf
5. Environmental, Social and Governance Policy-www.infoedge.in/pdfs/environmental-social-and-governance-policy.pdf

	P6: Businesses should respect and make efforts to protect and restore the environment.	1. Environmental, Social and Governance Policy-www.infoedge.in/pdfs/environmental-social-and-governance-policy.pdf 2. Health and Safety Policy-www.infoedge.in/pdfs/health-and-safety-policy.pdf 3. Sustainable Supply Chain Policy-www.infoedge.in/pdfs/sustainable-supply-chain-policy.pdf								
	P7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.	1. Code of Ethics & Conduct-www.infoedge.in/pdfs/code-of-ethics.pdf 2. Procurement Policy-www.infoedge.in/pdfs/procurement-policy.pdf 3. Policy for Redressal of Investor Grievances-www.infoedge.in/pdfs/Policy-on-Redressal-of-Investor-Grievances.pdf 4. Environmental, Social and Governance Policy-www.infoedge.in/pdfs/environmental-social-and-governance-policy.pdf								
	P8: Businesses should promote inclusive growth and equitable development.	1. Corporate Social Responsibility Policy-www.infoedge.in/pdfs/CSR-Policy.pdf 2. Environmental, Social and Governance Policy-www.infoedge.in/pdfs/environmental-social-and-governance-policy.pdf								
	P9: Businesses should engage with and provide value to their consumers in a responsible manner.	1. IT Security Policy-Available on i-connect, Info Edge Intranet 2. Environmental, Social and Governance Policy-www.infoedge.in/pdfs/environmental-social-and-governance-policy.pdf								

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
2. **Whether the entity has translated the policy into procedures. (Yes/No)**	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3. **Do the enlisted policies extend to your value chain partners? (Yes/No)**	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4. **Name of the national and international codes/ certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea), standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.**	-	ISO 45001: 2018	ISO 45001: 2018	ISO 45001: 2018	ISO 45001: 2018	-	ISO 45001: 2018	ISO 45001: 2018	ISO 27001:2022: Information Security Management System. Certain portions of the business (based on applicability) are also compliant with Payment Card Industry Data Security Standards and undergo assessment on annual basis. SOC2 Type2 Security Compliance certification for subsidiaries (Naukri and Zwayam). PCI-DSS compliant to avoid any financial risk for subsidiaries (Naukri and Jeevansathi).

5.	**Specific commitments, goals and targets set by the entity with defined timelines, if any.**	As part of the ESG Strategy, the Company is in the process of specifying goals and targets with defined timelines.
6.	**Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.**	Not applicable, as the Company is still in the process of establishing clear goals and targets with defined timelines.

Governance, Leadership, and oversight

7.	**Statement by director responsible for the business responsibility report, highlighting ESG-related challenges, targets, and achievements**	"Info Edge is a mission-driven Company dedicated to building a mindful, inclusive, and ethical business. With a strong presence in recruitment, matchmaking, real estate, and education, we integrate advanced technology with strong social responsibility and governance practices. The Company prioritises Environmental, Social, and Governance (ESG) issues, with a special focus on advancing social and governance initiatives as core elements of our sustainability agenda. We have made significant progress in enhancing our social impact and corporate governance frameworks, reflecting our commitment to creating enduring value for all stakeholders. Info Edge remains committed to embedding these principles deeply within its operations to drive meaningful impact and foster a sustainable and responsible business." -Business Responsibility and Sustainability Reporting Committee
8.	**Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy(ies).**	Business Responsibility and Sustainability Reporting Committee ('BRSR Committee') of the Board, is responsible for implementation and oversight of the Business Responsibility policy(ies) and for decision making on sustainability-related issues. The composition of the BRSR Committee as on March 31, 2026, is as follows: **Name** / **DIN** / **Designation** / **Category** Mr. Sanjeev Bikhchandani / 00065640 / Chairman / Executive Director Mr. Hitesh Oberoi / 01189953 / Member / Executive Director Mr. Pawan Goyal* / 07614990 / Member / Executive Director *Shall cease as Member of BRSR Committee w.e.f. close of business hours of May 31, 2026
9.	**Does the entity have a specified Committee of the Board/Director responsible for decision making on sustainability related issues? (Yes/No). If yes, provide details.**	Yes, please refer answer to Q.8. above. Further, for additional information on the BRSR Committee, please refer the Corporate Governance Report forming part of this Annual Report.

10. **Details of Review of NGRBCs by the Company:**

Subject for Review	Indicate whether review was undertaken by Director/Committee of the Board/Any other Committee									Frequency (Annually/Half yearly/ Quarterly/Any other–please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	Committee of the Board									Any other-Need based								
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Committee of the Board									Any other-Need based								

		P1	P2	P3	P4	P5	P6	P7	P8	P9
11.	**Has the entity carried out independent assessment/evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.**	No								

12. **If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:**

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)									
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)				Not Applicable					
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

SECTION C–PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1: BUSINESSES SHOULD CONDUCT AND GOVERN THEMSELVES WITH INTEGRITY, AND IN A MANNER THAT IS ETHICAL, TRANSPARENT AND ACCOUNTABLE

ESSENTIAL INDICATORS

1. **Percentage coverage by training and awareness programmes on any of the principles during the financial year:**

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	% of persons in respective category covered by the awareness programmes
Board of Directors^	4	All	100%
Key Managerial Personnel^	10	All	100%
Employees other than Board of Directors and KMPs*	117	All	100%
Workers		Not Applicable	

^Awareness programmes for Board of Directors and KMPs include familiarisation with the principles of BRSR. As part of familiarisation programmes and discussions during meetings, specific sessions are organised for Board of Directors to provide an in-depth perspective and insights regarding business and IT industry, innovation, ESG, CSR, technology, compliance and governance, code of ethics and conduct, code for insider trading and prevention of sexual harassment (POSH). In addition, sessions on latest developments in corporate laws were also organised for Board of Directors and KMPs on the subjects like Minimum information to be disclosed for related party transactions as per Industry Standards notified by SEBI, Importance of effective communication between Statutory Auditors and 'those charged with governance' in pursuance of NFRA Circular, Whistle Blower Mechanism and Framework, and BRSR and its Principles. Also, quarterly trainings on prevention of insider trading regulations for Designated Persons including KMPs and annual training on Information Security and POSH have been conducted for all employees including KMPs.

*The Company conducts various training and awareness programmes for its employees which are accessible to employees on voluntary basis, except POSH which is a mandatory training. These programmes include Infoedge Operating System (Training on Infoedge Mission, Vision, Values, Leadership Principles and Workplace Ethics), Time Management, 7 habits of Highly Effective People, Catalyst (A program for First Time Managers), Embark (For onboarding freshers, GETs and interns), Lens (Interviewing Upskilling Capability Building Program), Prevention of Sexual Harassment at Workplace (POSH) (Compliance Training), I-Converse (Communication Skills Training) and I-DiCE (Leadership Development Program). Apart from the above, the Company's learning and development efforts gained momentum through the Company's LEAD (Learning and Engagement for Accelerated Development) Framework, covering enterprise programmes, function-specific learning, self-paced options and peer learning initiatives. Signature programmes like iRISE, iLead, continued to build leadership capability, while new initiatives such as AIverse-Executive GenAI Studio, StoryCraft, Value Craft, Central Brown Bags, AIverse Podcasts, BYOA, Meta Day, How to give feedback, How to manage Crucial Conversations, Stakeholder Management, Managerial Capability Building, Selling Skills, Customer Service Essentials fostered effective working and communication. Senior HR leaders were certified under the Hogan Assessment, strengthening talent decision-making capabilities.

2. **Details of fines/penalties/punishment/award/compounding fees/settlement amount paid in proceedings (by the entity or by directors/KMPs) with regulators/law enforcement agencies/judicial institutions, in the financial year in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as disclosed on the entity's website):** Nil

Monetary					
Particulars	**NGRBC Principle**	**Name of the regulatory/enforcement agencies/judicial institutions**	**Amount (in ₹)**	**Brief of the case**	**Has an appeal been preferred? (Yes/No)**
Penalty/Fine, Settlement, Compounding Fee	The Company upholds the principles of integrity, ethics, and transparency throughout its business operations. Guided by these values, the Directors, Key Managerial Personnel (KMPs), and employees take full responsibility for their actions and comply with relevant policies and statutory requirements. Consequently, the Company has maintained a record of zero incidents leading to no fines, penalties, punishments, awards, compounding fees, or settlement amounts imposed by regulators/law enforcement agencies/judicial institutions on either the Company or its Directors/KMPs.				

Non-Monetary				
Particulars	**NGRBC Principle**	**Name of the regulatory/enforcement agencies/judicial institutions**	**Brief of the case**	**Has an appeal been preferred? (Yes/No)**
Imprisonment	The Company believes in integrity, ethics and transparency. The Directors, KMPs, employees are self-bound and accountable for their performance that also reflects in the Company's performance. With the strong moral base, the Company operates on, no cases of non-monetary implication in terms of imprisonment or punishment have occurred.			
Punishment				

3. **Of the instances disclosed in Question 2 above, details of the Appeal/Revision preferred in cases where monetary or non-monetary action has been appealed.**

Not applicable

4. **Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web link to the policy.**

Yes, the Company has in place an Anti-Bribery and Anti-Corruption ('ABAC') Policy, which provides a comprehensive framework covering standards of behaviour, awareness, monitoring and reporting. The policy serves as a guiding principle for all Employees and Directors to uphold their ethical responsibilities while performing their duties and prevent potential or actual conflicts of interest. This policy applies to the Company, its wholly-owned subsidiaries, associates and business partners & all internal and external stakeholders are expected to operate within its framework. The Company maintains a zero-tolerance approach towards bribery and corruption and has established robust measures to prevent and address such practices.

It also ensures that vendors and contractors comply with ethical standards through specific clauses included in their work contracts. These contractual provisions cover anti-corruption laws, anti-bribery measures, confidentiality, and other relevant aspects. ABAC policy is available on the website of the Company at www.infoedge.in/pdfs/anti-bribery-and-anti-corruption-policy.pdf

5. **Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption:**

Particulars	FY26	FY25
Directors	Nil	Nil
KMPs	Nil	Nil
Employees*	Nil	Nil
Workers	NA	NA

* Cases which are not directly connected with the conduct of the Company's business or if connected, are not charged or convicted yet, are excluded.

6. **Details of complaints with regard to conflict of interest:**

Particulars	FY26		FY25	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	-	Nil	-
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	-	Nil	-

7. **Provide details of any corrective action taken or underway on issues related to fines/penalties/action taken by regulators/law enforcement agencies/judicial institutions, on cases of corruption and conflicts of interest.**

Not applicable, as there have been no instances of corruption and conflicts of interest against the Company in the FY26.

8. **Number of days of accounts payables ((Accounts payable*365)/Cost of goods/services procured) in the following format:**

Particulars	FY26	FY25
Number of days of accounts payables	81.64	62.87

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties:

Parameter	Metrics	FY26	FY25
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	Nil	Nil
	b. Number of trading houses where purchases are made from	Nil	Nil
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	Nil	Nil
Concentration of Sales	a. Sales to dealers/distributors as % of total sales	10.04%	9.91%
	b. Number of dealers/distributors to whom sales are made	31,887	34,800
	c. Sales to top 10 dealers/distributors as % of total sales to dealers/distributors	2.41%	3.64%
Share of RPTs in	a. Purchases (Purchases with related parties/Total Purchases)	13.53%	15.35%
	b. Sales (Sales to related parties/Total Sales)	2.19%	2.81%
	c. Loans & advances (Loans & advances given to related parties/ Total loans & advances)	-	-
	d. Investments (Investments in related parties/Total Investments made)	10.86%	12.07%

LEADERSHIP INDICATORS

1. Awareness programmes conducted for value chain partners on any of the principles during the financial year:

To strengthen responsible sourcing practices, the Company has implemented a Sustainable Supply Chain Policy and Supplier Code of Conduct for its value chain partners aimed at promoting sustainability across the supply chain and upholding robust environmental and social responsibility standards. Although no formal training was provided to value chain partners during the current financial year, the partners have access to the Sustainable Supply Chain Policy, which aligns with the principles outlined in the NGRBC.

2. Does the entity have processes in place to avoid/manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Yes, the Company prioritizes the establishment of a positive and ethical work environment through its Conflict of Interest clause within the Code of Ethics & Conduct. With a commitment to integrity and business sustainability, it recognizes the significance of avoiding conflicts of interest while respecting the rights and choices of its employees. It provides detailed guidance on identifying and addressing various conflict of interest scenarios, emphasizes disclosure methods and outlines the consequences of non-compliance. The Board of Directors are required to abide by the Code of Ethics & Conduct. The Code of Ethics & Conduct can be accessed at the Company's website at: www.InfoEdge.in/pdfs/code-of-ethics.pdf

Additionally, the Company has implemented a policy titled 'Policy for Personal Investments and Engagement by Executive leadership with Other Entities'. This policy regulates external commitments of full-time Directors and executive leadership, setting limitations and defining an approval process for engagement and investment by employees in executive positions, including Whole-time Directors.

The aforesaid policy most importantly ensures that the focus on core business of the Company is maintained and there is no conflict of interest between the obligations of executive leaders towards the Company and other engagements. A copy of the said policy is uploaded on the website of the Company at www.infoedge.in/pdfs/Policy_for_Personal_Investments_and_Engagment_by_Executive_Leadership_with_other_Entities.pdf

Furthermore, the Company has developed a comprehensive Code of Conduct to Regulate, Monitor, and Report Trading by Insiders. This code aims to prevent insider trading among the management and staff by establishing clear guidelines, monitoring procedures, and reporting mechanisms. A copy of the said Code is uploaded on the website of the Company at www.infoedge.in/pdfs/Code-of-Conduct-To-Regulate-Monitor-&-Report-Trading-By-Insiders.pdf

Also, the Company believes in the conduct of its affairs in a fair, accountable and transparent manner and is committed to creating a culture of 'Right Doing' and avoid any potential or actual conflicts of interest. In view of the same, the Company has in place a Related Party Transactions Policy. A copy of the said Policy is uploaded on the website of the Company at www.infoedge.in/pdfs/Related-Party-Transaction-Policy.pdf

The Company receives an annual declaration and changes, as applicable, from time to time, from its Board of Directors on their concern and interest in other entities, and ensures requisite approvals as required under the applicable laws are taken prior to entering into transactions with such persons/entities. Also, the Directors and Senior Management Personnel provides annual affirmation on compliance with the Code of Ethics & Conduct. Further, the Directors abstain from participating in agenda items at the Board/Committee meetings in which they are interested or deemed to be interested.

PRINCIPLE 2: BUSINESSES SHOULD PROVIDE GOODS AND SERVICES IN A MANNER THAT IS SUSTAINABLE AND SAFE

ESSENTIAL INDICATORS

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

Particulars	Current FY	Previous FY	Details of improvements in environmental and social impacts
R&D	-	-	-
Capex			

Note: The Company views technology, including artificial intelligence, as a potent driver for advancing sustainability. Given the nature of its services, it has directed the R&D and capital expenditures towards improving its Information Technology efficiencies. Over the previous years, the Company has made substantial investments to bolster its capital assets, particularly in upgrading its IT infrastructure including software, communication networks, and equipment to enhance its digital capabilities, leveraging artificial intelligence where applicable. Furthermore, the Company is actively implementing measures to promote environmental sustainability across its operations.

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Since the Company is a service entity and being an internet company, it is relatively less resource intensive in terms of material inputs. However, as a responsible corporate citizen and as a part of its commitment to sustainable supply chain management and follow best Environmental, Social & Governance (ESG) practices for its supply chain infrastructure, it has formulated a policy on 'Sustainable Supply Chain' that has procedures in place to ensure that the procurement of products and services occurs in a sustainable and safe manner. Further, all the suppliers are required to abide by the Supplier Code of Conduct which states the Company's expectations from the suppliers with respect to their compliances and business commitments towards environmental, social and governance best practices. The Company has also formulated 'Procurement Policy' to ensure that the purchase decisions are socially and environmentally responsible and are also fair and equitable. The Company has also endeavored to reduce the environmental impact of its operations by tracking the consumption of resources critically. As part of the Company's operations, a small amount of e-waste and battery waste is generated by the Company which is dealt with as per the statutory norms governing the handling and management of such waste. Link to the policies: www.infoedge.in/pdfs/sustainable-supply-chain-policy.pdf, www.infoedge.in/pdfs/supplier-code-of-conduct.pdf and www.infoedge.in/pdfs/procurement-policy.pdf

b. If yes, what percentage of inputs were sourced sustainably?

The Company has not captured data for sustainably sourced inputs in the current financial year. However, all the suppliers are expected to abide by the Procurement Policy, Sustainable Supply Chain Policy and the Supplier Code of Conduct.

3. Describe the processes in place to safely reclaim your products for reusing, recycling, and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Waste type	Waste management procedure in place
Plastic (including packaging)	Given the service-centric nature of the Company's operations, the reliance on material resources is relatively low, rendering product recycling not relevant to the organization's activities. The waste generation at the Company's office facilities remains minimal. However, the Company has established robust procedures to ensure the proper disposal of e-waste and battery waste through authorized vendor channels as per government norms. Furthermore, the Company engages third-party agencies, duly authorized by the district authority, to manage the collection and disposal of other waste streams, such as wastepaper and paper products, in a responsible manner.
E-waste	
Hazardous waste	
Other waste	

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes/No). If yes, whether the waste collection plan is in line with the EPR plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Given the service-oriented nature of the Company's business operations, Extended Producer Responsibility (EPR) is not applicable. As the Company does not engage in the manufacturing of any physical products, the requirement to submit an EPR plan to Pollution Control Boards does not pertain to the Company's activities.

LEADERSHIP INDICATORS

1. **Has the entity conducted Life Cycle Perspective/Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details.**

   Given the inherent nature of the Company's service-oriented business model, the environmental footprint associated with its operations is relatively modest. Thus, the Company has not undertaken any Life Cycle Perspective/Assessments (LCA) for its services during the current financial year.

2. **If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products/services, as identified in the Life Cycle Perspective/Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.**

   Not Applicable, as the Company has not performed a Life Cycle Assessment (LCA).

3. **Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).**

   Given the service-centric nature of the Company's operations, the reliance on material resources is relatively low rendering product recycling not relevant to the Company's activities. The waste generation at the Company's office facilities remains minimal. However, the Company has established robust procedures to ensure the proper disposal of e-waste and battery waste through authorized vendor channels as per government norms. Furthermore, the Company engages third-party agencies, duly authorized by the district authority, to manage the collection and disposal of other waste streams, such as wastepaper and paper products, in a responsible manner.

4. **Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed.**

   Given the service-centric nature of the Company's operations, the reliance on material resources is relatively low rendering product recycling not relevant to the Company's activities. The waste generation at the Company's office facilities remains minimal. However, the Company has established robust procedures to ensure the proper disposal of e-waste and battery waste through authorized vendor channels as per government norms. Furthermore, the Company engages third-party agencies, duly authorized by the district authority, to manage the collection and disposal of other waste streams, such as wastepaper and paper products, in a responsible manner.

5. **Reclaimed products and their packaging materials (as a percentage of products sold) for each product category.**

   As the Company does not manufacture any tangible products, there are no physical products or packaging materials that require reclamation or end-of-life management. The Company's operations are focused on the provision of services, which do not generate physical products or packaging that would need to be reclaimed.

PRINCIPLE 3: BUSINESSES SHOULD RESPECT AND PROMOTE THE WELL-BEING OF ALL EMPLOYEES, INCLUDING THOSE IN THEIR VALUE CHAINS

ESSENTIAL INDICATORS

1. a. **Details of measures for the well-being of employees:**

Category	Total	% of employees covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day care facilities	
	(A)	Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent employees											
Male	3,697	3,697	100%	3,697	100%	0	0%	3,697	100%	3,697	100%
Female	2,181	2,181	100%	2,181	100%	2,181	100%	0	0%	2,181	100%
Total	**5,878**	**5,878**	**100%**	**5,878**	**100%**	**2,181**	**100%**	**3,697**	**100%**	**5,878**	**100%**
Other than Permanent employees*											
Male	182	0	0%	0	0%	0	0%	0	0%	0	0%
Female	208	0	0%	0	0%	0	0%	0	0%	0	0%
Total	**390**	**0**	**0%**	**0**	**0%**	**0**	**0%**	**0**	**0%**	**0**	**0%**

*Above benefits are given to permanent employees of the Company.

b. **Details of measures for the well-being of workers:**

Not applicable

c. **Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –**

Particulars	FY26	FY25
Cost incurred on well-being measures as a % of total revenue of the Company	0.04	0.04

2. **Details of retirement benefits:**

Benefits	FY26			FY25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
Provident Fund	100%	Not Applicable	Yes	100%	Not Applicable	Yes
Gratuity	100%		Yes	100%		Yes
ESI	2%		Yes	5%		Yes

3. **Accessibility of workplaces**

Are the premises/offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes, the Company's premises and offices are fully accessible to differently abled employees, in alignment with the requirements of the Rights of Persons with Disabilities Act, 2016. The Company acknowledges the unique needs of its diverse workforce, particularly its differently abled employees, and has made consistent efforts to enhance the accessibility of its infrastructure across all office locations. Furthermore, the Company has implemented special measures within its premises to cultivate a more inclusive and considerate environment that caters to the needs of people with disabilities to enable them to discharge their duties safely, effectively and with dignity in the organisation.

4. **Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web link to the policy.**

Yes, the Company has a Human Rights Policy in alignment with the requirements of the Rights of Persons with Disabilities Act, 2016. The Policy reaffirms the Company's commitment to providing equal opportunities to persons with disabilities in relation to employment and workplace accessibility, while fostering an inclusive and non-discriminatory work environment. The Human Rights Policy of the Company is available on the website of the Company at www.infoedge.in/pdfs/human-rights-policy.pdf.

5. **Return to work and Retention rates of permanent employees and workers that took parental leave.**

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	99%	85%	Not Applicable	
Female	94%	76%		
Total	**97%**	**82%**		

Note: Parental leave includes maternity, paternity and adoption leave.

6. **Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.**

Particulars	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Workers	NA
Other than permanent Workers	NA
Permanent employees	Yes, the Company has an employee grievances redressal mechanism in place to receive and resolve grievances for all categories of employees. This includes the following: • Designated e-mail channels through which associates can submit their grievances and concerns. • The option to raise grievances directly with their managers or the HR department. • The Company conducts surveys utilising barcodes and other methods to gather feedback.
Other than permanent employees	

7. Membership of employees and workers in association(s) or Unions recognized by the listed entity:

Category	FY26			FY25		
	Total employees/ workers in the respective category (A)	No. of employees/ workers in the respective category, who are part of the association(s) or Union (B)	% (B/A)	Total employees/ workers in the respective category (C)	No. of employees/ workers in the respective category, who are part of the association(s) or Union (D)	% (D/C)
Total permanent employees						
Male	3,697	Nil	-	3,694	Nil	-
Female	2,181	Nil	-	2,290	Nil	-
Total	**5,878**	**Nil**	**-**	**5,984**	**Nil**	**-**
Total Permanent Workers						
Male	Not Applicable					
Female						
Total						

8. Details of training given to employees and workers:

Category	FY26					FY25				
	Total (A)	On health and safety measures		On skill upgradation		Total (D)	On health and safety measures		On skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	3,697	3,697	100%	50	1.35%	3,694	2,327	62.99%	253	6.85%
Female	2,181	2,181	100%	48	2.20%	2,290	1,852	80.87%	176	7.69%
Total	**5,878**	**5,878**	**100%**	**98**	**1.67%**	**5,984**	**4,179**	**69.84%**	**429**	**7.17%**
Workers										
Male	Not Applicable									
Female										
Total										

Note:

The Company has undertaken the following training initiatives for its employees:

- Health and Safety related Awareness: The Company has enhanced awareness amongst the employees through webinars on health areas like PCOD/PCOS, healthy heart, cancer, anxiety, overthinking, yoga, well-being and mindfulness and understanding AQI & protecting Lungs, and augmenting awareness of insurance policy coverage, balanced nutrition and road safety practices through informative communication. The Company also provides mandatory training on Prevention of Sexual Harassment (POSH) to all its employees. The Company has also extended first aid training to the Fire Marshals and contract staff. Also, on the data security front, the Company has provided mandatory Phishing Awareness Training.
- Fire Safety Drills: The Company regularly conducts fire safety drills as per the applicable norms to ensure its employees are prepared and can respond effectively in the event of an emergency.

The Company's learning and development efforts gained momentum through the Company's LEAD (Learning and Engagement for Accelerated Development) framework, covering enterprise programmes, function-specific learning, self-paced options and peer learning initiatives. Signature programmes like iRISE, iLead, continued to build leadership capability, while new initiatives such as AIverse-Executive GenAI Studio, StoryCraft, Value Craft, Central Brown Bags, AIverse Podcasts, BYOA, Meta Day, How to give feedback, How to manage Crucial Conversations, Stakeholder Management, Managerial Capability Building, Selling Skills, Customer Service Essentials fostered effective working and communication. Senior HR leaders were certified under the Hogan Assessment, strengthening talent decision-making capabilities.

9. Details of performance and career development reviews of employees and workers:

Category	FY26			FY25		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	3,697	3,528	95.43%	3,694	3,154	85.38%
Female	2,181	2,086	95.64%	2,290	1,398	61.05%
Total*	**5,878**	**5,614**	**95.51%**	**5,984**	**4,552**	**76.07%**
Workers						
Male	Not Applicable					
Female						
Total						

Note: The details of performance and career development reviews of employees are considered which have taken place during the financial year i.e. from April 1, 2025 to March 31, 2026.

*The Company undertakes performance and career development reviews of permanent employees only.

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/No). If yes, the coverage of such a system?

Yes. The Company has formulated a dedicated Health and Safety policy that articulates its vigilant approach to identifying and mitigating workplace risks and hazards. This policy also outlines the Company's additional efforts to provide measures that safeguard the best interests of all its employees & commitment to the health and well-being of its people at the core of its business strategy.

During FY26, the health and safety management system of the Corporate Office situated at Noida has secured ISO 45001:2018 certification– the International Standard for Occupational Health and Safety management systems.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

The Company's approach to identify work-related hazards and assessing risks, involves the following processes:

- On a routine basis, the Company prioritizes the well-being of its employees and assesses inherent workplace safety risks as needed. This allows the Company to identify and address safety concerns in a proactive manner.
- For non-routine situations, the Company's approach involves a more tailored assessment of the specific risks and incorporation of necessary safety requirements relevant to each scenario.

While the Company is working towards establishing a comprehensive health and safety management system, it remains steadfastly committed to the well-being of its employees. More information on health and safety policies is available on the website of the Company.

c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Yes/No)

Not applicable, as the Company does not have the worker category.

d. Do the employees/workers of the entity have access to non-occupational medical and healthcare services? (Yes/No)

Yes, the Company has made provisions to ensure that medical and healthcare services are accessible to all its employees.

The Company recognises that the overall well-being of its employees is highly imperative to the growth aspirations of the organisation. Accordingly, the Company's endeavour to promote employee wellness extends beyond the confines of its infrastructure and operations. These include:

- Medical Room in Corporate Office: The Company provides general health and safety facilities such as medical room in corporate office for its employees.
- First Aid Kits and Over-the-Counter Medicines: The Company makes available first aid kits and over-the-counter medicines in selected facilities for immediate medical attention.
- Wellness Initiatives/Campaigns: The Company takes various wellness initiatives such as Health Check-ups, Dental Camps, Eye Camps, Nutrition Consultation, Pulmonary function test, Bone Mineral Density, Genitourinary, Skin & Hair wellness and Mental Health awareness. The Company also facilitates internal communication for blood donation requirements to employees and their relatives during medical emergencies.

The Company's wellness horizon includes: Wellness Initiatives, Amaha: self-care app designed to support mental and emotional well-being, Wellness Campaigns, On-site OPD consultations by cardiologist and gynecologist, Visit App: Visit Health, a healthcare platform available as a mobile application, Testimonial, Corporate Tie-ups, Wellness Challenges and Future plans.

11. Details of safety related incidents:

Safety Incident/Number	Category*	FY26	FY25
Lost Time Injury Frequency Rate (LTIFR) (per one-million-person hour worked)	Employees	Nil	Nil
	Workers	NA	NA
Total recordable work-related injuries	Employees	Nil	Nil
	Workers	NA	NA
No. of fatalities	Employees	Nil	Nil
	Workers	NA	NA
High consequence work-related injury or ill-health (excluding fatalities)	Employees	Nil	Nil
	Workers	NA	NA

*Employees including the contract workforce

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

The Company prioritizes the well-being and safety of its employees as a paramount concern. To this end, the organization has implemented comprehensive measures to ensure a safe and healthy workplace for its workforce.

These initiatives include:

- Regular internal and independent reviews to verify compliance with the Company's established health and safety policy. This encompasses the conduct of routine emergency mock drills, testing of fire and safety infrastructure, digital monitoring of indoor air quality and scheduled thermography of electrical equipment.
- Equipping the Company's corporate office with dedicated medical room and stocking selected facilities with first-aid kits and over-the-counter medicines to address general health and safety needs of the employees.
- Ensuring a safe and secure workplace by implementing strict physical access controls to restrict entry to authorized personnel, and maintaining 24x7 CCTV surveillance to detect and deter suspicious activities.
- Implementation of RoundGlass Living, well-being app of the Company, to power the well-being goal. This app brings together mindfulness, movement, nutrition, and rest, in one place, with short calming practices, an employee can use to pause or reset.
- The Company promotes quality mental healthcare through the 'icare' program, in partnership with 'Amaha Health,' offering webinars, mobile apps for anxiety, stress, overthinking and depression management, on-demand therapy, personalised self-care tools including relief chatbot and clinically validated self-help activities.
- Fostering employee involvement and soliciting their valuable feedback and consultation to enhance the Company's health and safety practices, recognising their crucial role in identifying areas for improvement.
- Enhancing awareness amongst the employees through webinars on health areas like PCOD/PCOS, healthy heart, cancer, anxiety, overthinking, yoga, well-being and mindfulness and understanding AQI & protecting Lungs, and augmenting awareness of insurance policy coverage, balanced nutrition and road safety practices through informative communication.

During FY26, the health and safety management system of the Corporate Office situated at Noida has secured ISO 45001:2018 certification– the International Standard for Occupational Health and Safety management systems.

The Company is committed to consistently providing a safe and healthy work environment for its employees, and it continuously evaluates and refines its occupational health and safety measures to maintain the highest standards of workplace well-being.

13. Number of complaints on the following made by employees and workers:

Particulars	FY26			FY25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working conditions	Nil	Nil	Nil	Nil	Nil	Nil
Health & safety	Nil	Nil	Nil	Nil	Nil	Nil

The Company encourages employees to highlight any issues noticed towards working conditions and health & safety concerns at all its locations. The Company conducts internal surveys on infrastructure & facilities services and anonymous survey on employee satisfaction to create a better workplace.

14. Assessments for the year:

Particulars	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working conditions	100%

Note: Majorly all the locations have safety and good working conditions infrastructure related equipment which are periodically assessed, either by the Company or by building management team. Also, during FY26, the health and safety management system of the Corporate Office situated at Noida has secured ISO 45001:2018 certification– the International Standard for Occupational Health and Safety management systems.

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/concerns arising from assessments of health & safety practices and working conditions.

Not applicable, as no such incident or concern was observed during the financial year.

LEADERSHIP INDICATORS

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Yes/No) (B) Workers (Yes/No).

(A) Employees	Yes
(B) Workers	Not Applicable, as there are no workers employed by the Company in its workforce.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

The Company has implemented robust measures to ensure that its value chain partners comply with the deduction and deposition of statutory dues, in line with the Company's Sustainable Supply Chain Policy, Supplier Code of Conduct and Procurement Policy which are available on the website of the Company at- www.infoedge.in/pdfs/sustainable-supply-chain-policy.pdf, www.infoedge.in/pdfs/supplier-code-of-conduct.pdf and www.infoedge.in/pdfs/procurement-policy.pdf respectively. Specifically, the Company has:

- Mandated that all value chain partners adhere to relevant statutory requirements covering taxation, labour regulations, and environmental regulations.
- Conducted rigorous due diligence during the partner selection process to verify compliance capabilities.
- Included clear contractual agreements that outline the compliance expectations for value chain partners.
- Maintained comprehensive documentation and records to promote transparency and accountability.

3. Provide the number of employees/workers having suffered high consequence work-related injury/ill-health/fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

Particulars	Total no. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY26	FY25	FY26	FY25
Employees*	Nil	Nil	Nil	Nil
Workers	NA	NA	NA	NA

*The Company's nature of business does not involve working in any form of high-consequence conditions. Therefore, there were no such cases in the reporting period.

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/No)

Yes

5. Details on assessment of value chain partners:

Particulars	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	0%
Working conditions	0%

The Company did not conduct any formal assessments of its value chain partners' health and safety practices or working conditions during the financial year. However, the Company's focus on these aspects is embedded in its engagement with the value chain partners. The agreements explicitly outline the Company's expectations for maintaining suitable working conditions at the partners' respective workplaces. By incorporating these clear requirements into the contracts, the Company aims to encourage its value chain partners to prioritize the well-being and safety of their employees.

6. Provide details of any corrective actions taken or underway to address significant risks/concerns arising from assessments of health and safety practices and working conditions of value chain partners.

Not applicable, as no such significant risk/concern was raised during the financial year.

PRINCIPLE 4: BUSINESSES SHOULD RESPECT THE INTERESTS OF AND BE RESPONSIVE TO ALL ITS STAKEHOLDERS

ESSENTIAL INDICATORS

1. **Describe the processes for identifying key stakeholder groups of the entity.**

   The Company has a structured process for identifying its key stakeholder groups. The Company considers any individual, group, or institution that contributes value as a core stakeholder. The Company has identified specific stakeholder groups that have a direct influence on its operations and functioning. These groups consist of internal stakeholders, including employees and leadership, as well as external stakeholders such as regulators, investors, suppliers, customers and the community. Recognizing the importance of these diverse stakeholder groups, the Company actively engages with them to ensure a positive impact on its business and foster mutually beneficial relationships.

2. **List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.**

Stakeholder group	Whether identified as vulnerable & marginalized group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community meetings, Notice board, Website), Other	Frequency of engagement (Annually/half-yearly/quarterly/ others–please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Employees	No	a. Periodical Employees' Surveys such as the HR Survey called "ispeak", Pulse connect for new joinees, IT services related survey, Administration Services related survey etc. b. Digital and broadcast communications including emails, chatbots, and intranet updates. c. Learning and development activities, training programs, and interactive sessions.	Ongoing engagement as required	• Career Management and Growth Prospects; • Learning opportunities; • Compensation structure; • Keeping a finger on pulse of employee engagement; • Employee rewards and recognition and related engagement activities; • Building a safety culture and inculcating safe work practices among employees; • Employee health and well-being; • Improving Diversity and Inclusion; • To uphold the rights of all the employees and protect them from any kind of discrimination; and • Provide an opportunity to raise concerns.
Business Associates/ Suppliers	No	a. Virtual and in-person/ physical meetings to ensure continuous interaction with vendors.	Need basis	• Fair Business Practices; • Credit worthiness; • Promote the adoption of sustainable practices; and • Stronger Partnership.
Community	Yes	a. Meetings with the associations/NGOs for CSR initiatives focused on Education, Employability & Empowerment of children, women & underprivileged youth. b. Training, skill-building, and empowerment of people with disabilities & women to create sustainable livelihood opportunities. c. Social media.	Ongoing engagement as required	• To contribute to the needs of community by way of giving back to society; • To contribute to sustainable development; and • Social responsibility.
Shareholders/ Investors	No	a. Annual General Meetings. b. Investor/Analyst Meets and Investor Calls, with Company presentations, transcripts and audio recordings, and Investor relations page available on the Company's Website. c. Newspaper publications, stock exchange disclosures including quarterly financial results, quarterly emails to shareholders, annual reports, etc. d. Press releases.	Quarterly/Half-yearly/Annually/ Need basis	• Educating the investors about InfoEdge's value creation model and long term business strategy; • To understand the issues of investors and their expectations; • To make them aware about the growth of the Company; and • To build transparency with the existing and potential investors.
Customers (B2B)/ Consumers (B2C)	No	a. Company's website. b. Social media engagement. c. Grievance handling and feedback mechanisms through dedicated portals. d. Direct customer calls via toll-free numbers. e. Electronic communication channels.	Ongoing engagement as per customer needs and service	• Ethical Behaviour; • To ensure customer satisfaction, co-create solutions to address their current and future needs; and • To gauge the customer needs and the industry pulse.

Stakeholder group	Whether identified as vulnerable & marginalized group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community meetings, Notice board, Website), Other	Frequency of engagement (Annually/half-yearly/quarterly/ others–please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Industry bodies, Regulators, Governments	No	a. Submissions to government and industry consultations. b. Participation in conferences and seminars. c. Surveys and consultative sessions. d. Calls and meetings. e. Press releases.	Need based, as deemed necessary by either party	• To ensure compliance; • Manage Company's brand and reputation; • To participate and contribute to the development of regulations/public policies; and • Share and contribute to thought leadership and insight into public and business concerns.

Leadership Indicators

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

   The Company has a robust governance framework to effectively monitor the economic, environmental and social areas. The Company actively engages with the stakeholders to assess their expectations. The Board, in collaboration with its various committees, guides the management in identifying and prioritizing critical stakeholder groups on a regular basis. The CSR Committee works with the management to establish, develop and implement the requisite framework that governs the social obligations towards the stakeholders and assists the Board in assessing the performance towards social responsibilities. Additionally, the BRSR Committee oversees the review of the Company's environmental, health and safety obligations towards stakeholders. The Committees' insights and recommendations are presented to the Board, aiding both the Board and the Company's management in incorporating necessary changes to business strategies and policies to align with the needs and expectations of its stakeholders.

2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes/No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into the policies and activities of the entity.**

   Yes, the BRSR Committee plays a crucial role in assessing the Company's ESG obligations towards stakeholders. Also, the CSR Committee works with the management to identify the areas for social obligations of the Company. The inputs provided by its stakeholder groups inform the Company's identification and prioritization of key material issues. By incorporating their perspectives, the Company ensures that the approach aligns with the interests and expectations of its stakeholders, thereby fostering a more sustainable and responsible business model.

   Environmental topics:

   - Plantation
     - Association for a rural livelihood project with SankalpTaru Foundation where 7000 fruit trees were planted at farmer-owned lands in rural areas in Saharanpur, U.P. The team planted grafted saplings which suit the agro-climatic conditions of the region and take care of the plant along with the farmers for at least a year before handing it over to the farmer once the tree starts bearing fruits. One tree is planted on behalf of each employee of the Company (on rolling basis).
   - Resource efficiency
     - Employee feedback highlighted opportunities to increase resource optimisation and efficiency.

   Social topics:

   - Employee well-being
     - The Company has rolled out several well-being initiatives like implementation of RoundGlass Living (well-being app of the Company) to power the well-being goal, 'icare' program in partnership with 'Amaha Health,' for enhanced mental health support, awareness webinars on health areas like PCOD/PCOS, healthy heart, cancer, anxiety, overthinking, yoga, etc.
   - Career development
     - Emphasis to coach and invest in Managers. For this, Catalyst-manager capability building program for young managers has been introduced.
     - Introduction of new achievement-based rating scale to reflect real impact of performance.
     - Introduction of Career Compass Conversations designed for meaningful dialogue between managers and team members to help chart personalized career paths and developmental goals.

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.**

   The Company carries out continuous interaction and engagement with all internal & external stakeholders including the disadvantaged, vulnerable and marginalized stakeholders in accordance with the CSR Policy of the Company. For more information, please refer the CSR Policy of the Company at-www.infoedge.in/pdfs/CSR-Policy.pdf.

Vulnerable group	Concerns	Action Taken	Impact
Adolescent girls from historically marginalized communities	Lack of comprehensive modules on Foundational English, Socio-emotional learning & sports for girls in KGBVs situated in economically backward blocks.	Support to SwaTaleem Foundation for implementing their programs in selected KGBVs in Haryana, intended to improve their life outcomes & strengthen the State education ecosystem.	Reached about 7000 girls from the most backward communities in KGBVs, improved communicative english and exposure to important themes of socio-emotional learning & sports for physical development.
Children from underserved communities	Lack of educational support for children.	Support to Sarthak Foundation which builds Yellow Rooms which is a unique concept of creating happy and safe learning spaces for children from underserved and at-risk communities.	Children get educational support in addition to focus on socio-emotional learning, leadership development and becoming responsible citizens.
Persons with Disabilities	Despite being digitally available, textbooks and competitive exam preparation material are not accessible to various assistive technologies used by PwDs (e.g. screen readers). Public Sector Banks continue to be one of the most widely sought after employers for the blind community but their exam prep material especially mathematical and logical reasoning remains inaccessible to such persons.	Associated with Inclusive Science, Technology, Engineering, and Mathematics Foundation (I-STEM) to convert banking exam preparation material into accessible content for blind and low vision persons.	Nearly 10,000 pages of content were converted into accessible formats, first using AI technology and then nearly 50 people, mostly women, reviewed this AI-generated output generating meaningful livelihood.
Sportspersons with disabilities who have played nationals in the past	Struggle for meaningful and sustainable livelihood.	Associated with Umoya Sports which grooms Sportspersons with disabilities to be coaches and beacons of hope for children with disabilities.	Helped 6 sports persons with disabilities find alternate livelihood.

PRINCIPLE 5: BUSINESSES SHOULD RESPECT AND PROMOTE HUMAN RIGHTS

ESSENTIAL INDICATORS

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity:

Category	FY26			FY25		
	Total (A)	No. of employees/ workers covered (B)	% (B/A)	Total (C)	No. of employees/ workers covered (D)	% (D/C)
Employees						
Permanent	5,878	4,456	75.81%	5,984	4,179	69.84%
Other than permanent	390	390	100%	564	419	74.29%
Total employees	**6,268**	**4,846**	**77.31%**	**6,548**	**4,598**	**70.22%**
Workers						
Permanent	Not Applicable					
Other than permanent						
Total Workers						

2. Details of minimum wages paid to employees and workers:

Category	FY26					FY25				
	Total (A)	Equal to minimum wage		More than minimum wage		Total (D)	Equal to minimum wage		More than minimum wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent										
Male	3,697	0	0%	3,697	100%	3,694	0	0%	3,694	100%
Female	2,181	0	0%	2,181	100%	2,290	0	0%	2,290	100%
Other than Permanent										
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Workers										
Permanent										
Male	Not Applicable									
Female										
Other than Permanent										
Male	Not Applicable									
Female										

3. Details of remuneration/salary/wages

a. Median remuneration/wages:

Particulars	Male		Female	
	Number	Median remuneration/salary/ wages of respective category^	Number	Median remuneration/salary/ wages of respective category^
Board of Directors (BoD)*	6	23,054,452	1	6,700,000
Key Managerial Personnel**	4	38,239,934	1	12,912,082
Employees other than BoD and KMP	3,693	1,274,996	2,180	789,750
Workers	NA	NA	NA	NA

*The Board of Directors of the Company includes three Executive Directors designated as KMP.

**As on March 31, 2026, KMPs include Mr. Sanjeev Bikhchandani (Founder & Executive Vice-Chairman), Mr. Hitesh Oberoi (Managing Director & Chief Executive Officer), Mr. Pawan Goyal (Whole-time Director & Chief Business Officer-Naukri) who are also Board Members and Mr. Ambarish Raghuvanshi (Interim Chief Financial Officer) and Ms. Jaya Bhatia (Company Secretary & Compliance Officer).

^Remuneration considered for calculating the median remuneration excludes employee share-based payments.

b. Gross wages paid to females as % of total wages paid by the entity:

Particulars	FY26	FY25
Gross wages paid to females as % of total wages	25.10%	25.19%

4. Do you have a focal point (individual/Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business?

Yes, the Company is committed to upholding and respecting the human rights of all its stakeholders. To address this, the Company has established the following:

- BRSR Committee: The BRSR Committee serves as the focal point for addressing any human rights impacts or issues caused or contributed to by the Company's business operations.
- Internal Complaints Committee: This Committee addresses and resolves all employee complaints and grievances related to sexual harassment.
- Preventive Measures: The Company takes proactive steps to ensure there are no human rights violations throughout its operations, supply chain, business connections, and the communities in which it operates.

The Company's dedication to human rights is a key priority, and the BRSR Committee and Internal Complaints Committee provide dedicated oversight and mechanisms to identify, address, and resolve any human rights-related concerns or impacts within the Company's sphere of influence.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The Company has robust internal mechanisms in place to address and redress grievances related to human rights issues:

- Empowerment of Employees and Contractual Staff: Employees and contractual staff are empowered to report any incidents of discrimination and harassment.
- Grievance Redressal Mechanism: The Company has a comprehensive grievance mechanism to promptly and effectively address all concerns related to issues such as child labour or other human rights violations.
- Internal Complaints Committee: The Company has constituted an Internal Complaints Committee that specifically addresses complaints of sexual harassment raised by employees.
- Whistleblower Framework: An effective whistleblower framework, managed by an independent external ombudsman, is in place to enable all individuals associated with the Company to report concerns without fear of retaliation. This framework ensures anonymity and confidentiality.
- Redressal Policies: The Company has in place Workforce Redressal Guidelines to foster a culture grounded in high ethical standards and respectful behavior among all the employees. Further, the Company also has in place a Disciplinary Policy which ensures that the issues of violation are managed and dealt in a fair and consistent manner.
- Engagement with Business Partners: The Company encourages its business partners to adhere to applicable policies and codes of conduct, and refrains from dealing with any supplier or contractor involved in human rights violations, such as the use of forced or child labour.

6. Number of complaints on the following made by employees and workers:

Particulars	FY26			FY25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed During the year	Pending resolution at the end of year	Remarks
Sexual harassment	4	0	-	12	2*	-
Discrimination at workplace	0	0	-	0	0	-
Child labour	0	0	-	0	0	-
Forced labour/Involuntary labour	0	0	-	0	0	-
Wages	0	0	-	0	0	-
Other Human Rights related Issues	0	0	-	0	0	-

*The pending 2 (Two) complaints of FY25 were resolved subsequent to close of FY25.

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

Particulars	FY26	FY25
Total Complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	4	12
Complaints on POSH as a % of female employees/workers	0.18%	0.48%
Complaints on POSH upheld*	4	9

*Out of total of 12 (Twelve) complaints received during FY25, 10 (Ten) complaints were resolved during FY25, of which 9 (Nine) complaints were upheld.

8. **Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.**
   - Culture of Openness and Non-Retaliation: The Company actively strives to foster a culture where employees can raise and report their concerns without any fear of retaliation. This is reinforced through the Code of Ethics and Conduct, which explicitly emphasises the Company's stance against any adverse consequences for complainants and assurance of impartial treatment.
   - Confidentiality: The Company upholds strict confidentiality protocols in managing complaints of discrimination and harassment. Comprehensive safeguards are implemented to protect the complainant's privacy, ensuring integrity at every phase of the inquiry and investigation.
   - Regular Compliance Trainings: The Company conducts regular training sessions on compliance, where the conditions of non-retaliation are reiterated and communicated to all employees.
   - Internal Complaints Committee: An appropriate complaint mechanism in the form of 'Internal Complaints Committee' has been created in the Company for time-bound redressal of the complaint made by the victim. An independent person, who is a legal professional with expertise in the Prevention of Sexual Harassment (POSH) law (not an employee of Info Edge), is also part of the Internal Complaints Committee.
   - Disciplinary Actions: The Company has strict policies in place, and any individual found to be engaging in conduct that results in adverse consequences for a complainant is subject to disciplinary actions as per the Policy.

9. **Do human rights requirements form part of your business agreements and contracts? (Yes/No)**

   Yes, the Company has firmly established that the protection and promotion of human rights are integral components of its business agreements and contractual arrangements. Notably, the Company's Supplier Code of Conduct clearly delineates the explicit expectations for its business partners to align their practices with the organisation's human rights policy. Furthermore, the Company maintains a steadfast stance of refraining from engaging in any business relationships with partners or potential partners found to be involved in human rights abuses, irrespective of the region of operation.

10. **Assessments for the year**

Particulars	% of your plants and offices that were assessed (by the entity or statutory authorities or third parties)
Child labour	The Company remains committed to upholding high standards of labour practices and workplace policies but has not undertaken any formal evaluation or audits related to the specified areas within its organizational premises during the reporting period. The Company will continue to monitor the need for such assessments and may consider implementing them in the future, should the nature of its business operations or industry dynamics warrant a more comprehensive evaluation of these aspects. For now, the Company's focus remains on maintaining a strong culture of compliance, ethics, and respect for its employees and stakeholders.
Forced/involuntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others–please specify	

11. **Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 10 above.**

    Not applicable, as no assessments were carried out during FY26 for the given parameters.

Leadership Indicators

1. **Details of a business process being modified/introduced as a result of addressing human rights grievances/ complaints.**

   The Company closely monitors, reviews and updates its policies and processes regularly to ensure the Company has no human rights issues.

   Further, during the year under review, no such complaints were received where policy amendment is required.

2. **Details of the scope and coverage of any human rights due diligence conducted.**

   No human rights due diligence was undertaken in the current reporting year.

3. **Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?**

   Yes, the office premises owned/managed by the Company are friendly and accessible for all visitors who are differently abled in compliance with the requirements of the Rights of Persons with Disabilities Act, 2016.

4. **Details on assessment of value chain partners:**

Particulars	% of value chain partners (by value of business done with such partners) that were assessed
Sexual harassment	The Company's value chain partners have not been formally evaluated on these aspects, and the Company does not have data on the percentage of partners assessed on these criteria. While the Company remains committed to upholding high standards of labour practices and human rights throughout its value chain, the need for such comprehensive assessments has not been prioritized during the reporting period. The Company will continue to monitor the situation and may consider implementing formal evaluations of its value chain partners in the future. To further strengthen transparency across the supply chain, the Company has a formal process to request critical suppliers to disclose their sustainability-related policies, practices, and performance metrics. This information helps in assessing the ESG maturity and alignment of the supply chain partners with the Company's sustainability goals. Through these steps, the Company aims to build a more resilient, responsible, and future-ready supply chain ecosystem that contributes meaningfully to the corporate sustainability agenda.
Discrimination at workplace	
Child labour	
Forced/involuntary labour	
Wages	
Others–please specify	

5. **Provide details of any corrective actions taken or underway to address significant risks/concerns arising from the assessments at Question 4 above.**

   Not applicable, as no assessments were carried out during FY26.

PRINCIPLE 6: BUSINESSES SHOULD RESPECT AND MAKE EFFORTS TO PROTECT AND RESTORE THE ENVIRONMENT

ESSENTIAL INDICATORS

1. **Details of total energy consumption (in GJ) and energy intensity:**

Parameter	FY26	FY25
From renewable sources		-
Total electricity consumption (A)	961.58	692.68
Total fuel consumption (B)	-	-
Energy consumption through other sources (C)	-	-
Total energy consumed from renewable sources (A+B+C)	**961.58**	**692.68**
From non-renewable sources		
Total electricity consumption (D)	21,220.40	22,628.48
Total fuel consumption (E)	2,637.07	2,205.85
Energy consumption through other sources (F)	-	-
Total energy consumed from non-renewable sources (D+E+F)	**23,857.46**	**24,834.33**
Total energy consumed (A+B+C+D+E+F)	**24,819.04**	**25,527.01**
Energy intensity per rupee of turnover (GJ/₹Million) (Total energy consumed/Revenue from operations)	**0.81**	**0.96**
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity* (PPP) (GJ/Million $) (Total energy consumed/Revenue from operations adjusted for PPP)	16.54	19.87
Energy intensity in terms of physical output	**-**	**-**
Energy intensity–Per Employee	4.72	4.04

*PPP Conversion factor is taken as 20.34 as per International Monetary Fund implied PPP conversion rate (www.imf.org/external/datamapper/PPPEX@WEO/OEMDC)

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Yes/No) If yes, name of the external agency.

Yes, Reasonable Assurance has been carried out by SGS India Private Limited.

2. **Does the entity have any sites/facilities identified as designated consumers (DCs) under the Performance, Achieve, and Trade (PAT) Scheme of the Government of India? (Yes/No) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken if any.**

   Not applicable, given the nature of business and being an IT sector Company.

3. Provide details of the following disclosures related to water:

Parameter	FY26	FY25
Water withdrawal by source (in kilolitres)		
(i) Surface water	-	-
(ii) Groundwater	27,363.58	70,464.59
(iii) Third party water (packaged drinking water)	1,682.40	1,801.49
(iv) Seawater/desalinated water	-	-
(v) Others	32,498.46^	-
Total volume of water withdrawal (in kilolitres) (i+ii+iii+iv+v)	**61,544.44**	**72,266.08**
Total volume of water consumption (in kilolitres)	**11,972.41**	**14,092.92**
Water intensity per rupee of turnover (KL/₹Million) (Total water consumption/Revenue from operations)	**0.39**	**0.53**
Water intensity per rupee of turnover adjusted for Purchasing Power Parity* (PPP) (KL/Million$) (Total water consumption/Revenue from operations adjusted for PPP)	7.98	10.97
Water intensity in terms of physical output	-	-
Water intensity–Per Employee	2.28	2.23

*PPP Conversion factor is taken as 20.34 as per International Monetary Fund implied PPP conversion rate (www.imf.org/external/datamapper/PPPEX@WEO/OEMDC)

^Water consumption for co-working and leased office premises has been estimated as per the recommended standard in the absence of direct water consumption data and accordingly, the estimated consumption has been reported under the 'Others' category.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Yes/No) If yes, name of the external agency.

Yes, Reasonable Assurance has been carried out by SGS India Private Limited.

4. Provide the following details related to water discharged:

As per the nature of the Company and the fact that it does not manufacture any products, the Company does not have any material water discharge.

Parameter	FY26	FY25
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water		
• No treatment	-	-
• With treatment–please specify level of treatment	-	-
(ii) To Groundwater		
• No treatment	-	-
• With treatment–please specify level of treatment	-	-
(iii) To Seawater		
• No treatment	-	-
• With treatment–please specify level of treatment	-	-
(iv) Sent to third-parties		
• No treatment	-	-
• With treatment–please specify level of treatment	-	-
(v) Others		
• No treatment	47,889.63*	56,371.68*
• With treatment–please specify level of treatment	-	-
Total water discharged (in kilolitres)	**47,889.63**	**56,371.68**

* Water discharge has been estimated assuming 80% of the total water withdrawal is discharged, as per the recommended standard in the absence of direct discharge measurement.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Yes/No) If yes, name of the external agency.

Yes, Reasonable Assurance has been carried out by SGS India Private Limited.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

Not applicable, given the nature of business and being an IT sector Company.

6. Please provide details of air emissions (other than GHG emissions) by the entity:

Parameter	Unit	FY26*	FY25*
NOx	Tonnes	0.4182	0.3628
SOx	Tonnes	0.1077	0.0842
Particulate matter (PM)	Tonnes	0.1758	0.2669
Persistent organic pollutants (POP)	-	-	-
Volatile organic compounds (VOC)	-	-	-
Hazardous air pollutants (HAP)	-	-	-
Others-Carbon Monoxide (CO)	Tonnes	0.3266	0.2555

*Air emissions from stacks associated with DG sets have been estimated for the whole year based on sample stack emissions reports. The calculation is based on the following approach: Average emissions (gm/kwh) * kWh (from annual DG set electricity generation data) to arrive at yearly emissions.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Yes/No) If yes, name of the external agency.

No

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) and its intensity:

Parameter	Unit	FY26	FY25
Total Scope 1 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	Metric tonnes of CO_2 equivalent	1,013.10	981.07
Total Scope 2 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	Metric tonnes of CO_2 equivalent	4,185.13	4,569.70
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (tCO_2e/₹ Million) (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations)	tCO_2e/₹ Million	**0.17**	**0.21**
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity* (PPP) (tCO_2e/Million $) (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations adjusted for PPP)	tCO_2e/Million $	3.46	4.32
Total Scope 1 and Scope 2 emission intensity in terms of physical output	-	-	-
Total Scope 1 and Scope 2 emission intensity	No. of Employees	0.99	0.88

*PPP Conversion factor is taken as 20.34 as per International Monetary Fund implied PPP conversion rate (www.imf.org/external/datamapper/PPPEX@WEO/OEMDC)

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Yes/No) If yes, name of the external agency.

Yes, Reasonable Assurance has been carried out by SGS India Private Limited.

8. Does the entity have any project related to reducing green house gas emission? If Yes, then provide details.

The Company is dedicated to incorporating sustainable and environmental friendly practices across its operations. While the nature of the Company's businesses has limited direct environmental impact, it continuously strive to improve resource efficiency and reduce its carbon footprint.

Some of the key initiatives undertaken by the Company include:

1. Installation of 250 kW Rooftop Solar Power Plants to harness renewable energy.

2. Corporate Office at Noida is Indian Green Building Council (IGBC) Silver Certified Green Existing Building and Office at Mumbai is IGBC Platinum Certified demonstrating enhanced performance in Site & Facility Management, Water Efficiency, Energy Efficiency, Health & Comfort, and Innovation & Design categories. Further, the offices located at Chennai & Hyderabad are IGBC Gold Certified under New Green Interior Rating System for the enhanced performance in Eco Design Approach, Water & Energy Conservation, Interior Materials, Indoor Environment & Innovation in Interior Design.

3. Addition of Variable Frequency Drives (VFDs) in the HVAC (Heating, Ventilation, and Air Conditioning) system of A88 office building, Noida, leading to reduced energy consumption.

4. Usage of Electronic Air Cleaners (EACs) equipped with high-efficiency filtration systems that effectively capture airborne particles, ensuring cleaner and healthier indoor air quality.

5. Established Planned Preventive Maintenance schedules for electro-mechanical equipment to maintain optimal efficiency levels.

6. Regular monitoring of temperature inside the buildings and controlling the air-conditioning system.

7. Rationalization of usage of electrical equipments, including air-conditioning systems, office illumination and beverage dispensers.

8. Usage of energy-efficient illumination fixtures.

9. Power factor & Sanction Load rationalization.

By consistently investing in these sustainable solutions and innovative technologies, the Company aims to minimize the environmental impact of its operations and contribute to a more resource-efficient future. The Company remains committed to further strengthening its environmental performance under the guidance of the Board of Directors.

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY26	FY25
Total Waste generated (in metric tonnes)		
Plastic waste **(A)**	-	-
E-waste **(B)**	1.93	3.83
Bio-medical waste **(C)**	-	-
Construction and demolition waste **(D)**	-	-
Battery waste **(E)**	2.03	6.46
Radioactive waste **(F)**	-	-
Other Hazardous waste. Please specify, if any. **(G)**	-	-
Other Non-hazardous waste generated **(H)** Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	-	-
Total (A+B+C+D+E+F+G+H)	**3.96**	**10.29**
Waste intensity per rupee of turnover (MT/₹ Million) (Total waste generated/Revenue from operations)	**0.0001**	**0.0004**
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity * (PPP) (MT/$ Million) (Total waste generated/Revenue from operations adjusted for PPP)	0.0026	0.0080
Waste intensity in terms of physical output	-	-
Waste intensity–Per Employee	0.0008	0.0016
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	-	-
(ii) Re-used	-	-
(iii) Other recovery operations#	-	-
Total	-	-
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	-	-
(ii) Landfilling	-	-
(iii) Other disposal operations	-	-
Total	**-**	**-**

*PPP Conversion factor is taken as 20.34 as per International Monetary Fund implied PPP conversion rate (www.imf.org/external/datamapper/PPPEX@WEO/OEMDC)

#The Company does not undertake any recycling, reusing or recovery of waste onsite. E-waste and battery waste is disposed off with authorised recyclers in accordance with government norms. Further, non-hazardous waste is not tracked and is disposed off through the government-approved authorized agency.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Yes/No) If yes, name of the external agency.

Yes, Reasonable Assurance has been carried out by SGS India Private Limited.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce the usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

As an IT sector Company, Info Edge does not engage in manufacturing processes that involve the use of hazardous and toxic chemicals. However, the Company recognises the significance of being mindful of its environmental impact and has, therefore, embraced the principles of the 3Rs: reduce, reuse, and recycle.

The Company's operations primarily take place in office settings, resulting in waste generated from office processes. The waste generated within the Company's offices mainly consists of paper, plastics, municipal solid waste, and e-waste. The Company handles potentially hazardous waste, such as e-waste and used oil from diesel generator sets, in a responsible manner. These materials are disposed off through government-approved vendors and recyclers to ensure compliance with environmental regulations.

By adhering to proper waste management practices and working with authorised partners, the Company aims to minimize its environmental impact and promote sustainable practices within its operations. The Company remains committed to being a responsible corporate citizen and continuously evaluates opportunities to enhance its environmental stewardship efforts.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones, etc.) where environmental approvals/clearances are required, please specify details.

Not applicable, as none of the Company's offices are in/around ecologically sensitive areas.

12. Details of Environmental Impact Assessments of projects undertaken by the entity based on applicable laws, in the current financial year.

Not applicable, given the nature of business and being an IT sector Company.

13. Is the entity compliant with the applicable environmental law/regulations/guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment Protection Act, and rules there under (Yes/No). If not, provide details of all such non-compliances.

The offices which are owned/managed by the Company are compliant with all the applicable laws/regulations/guidelines pertaining to environment in India. No non-compliance was reported in the financial year.

LEADERSHIP INDICATORS

1. Water withdrawal, consumption, and discharge in areas of water stress (in kilolitres):

For each facility/plant located in areas of water stress, provide the following information:

(i) Name of the area:

(ii) Nature of operations:

(iii) Water withdrawal, consumption, and discharge:

Not applicable, as none of the Company's operations lie in areas of water stress.

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Yes/No) If yes, name of the external agency.

Yes, Reasonable Assurance has been carried out by SGS India Private Limited.

2. Please provide details of total Scope 3 emissions & its intensity:

Parameter	Unit	FY26	FY25
Total Scope 3 emissions (Break-up of the GHG into CO_2, CH4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	Metric tonnes of CO_2 equivalent	Presently, the Company does not track these details. However, we look forward to monitoring the same in the future.	
Total Scope 3 emissions per rupee of turnover	-		
Total Scope 3 emission intensity (optional)–the relevant metric may be selected by the entity	-		

Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Yes/No) If yes, name of the external agency.

No.

3. **With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along with prevention and remediation activities.**

   Not Applicable, since the Company does not operate in ecologically sensitive areas.

4. **If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions/effluent discharge/waste generated, please provide details of the same as well as the outcome of such initiatives:**

Sr. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	Installation of a 250 kW Rooftop Solar Power Plant	Info Edge has installed a 250 kW rooftop solar power plant at its corporate office to harness renewable energy and reduce its carbon footprint. This initiative aligns with the Company's commitment to sustainability and renewable energy adoption.	The rooftop solar power plant has enabled Info Edge to generate part of its own electricity requirements from clean, renewable solar energy. This has resulted in reducing grid consumption and lowering greenhouse gas emissions associated with power consumption.
2	IGBC Siver, Gold and Platinum Certifications for Company's offices	Info Edge's office at Mumbai has been recognized with the prestigious IGBC (Indian Green Building Council) Platinum Certification. Info Edge's corporate office at Noida has already been recognized with IGBC Silver Certification. Further, offices located at Chennai & Hyderabad have IGBC Gold Certifications.	The IGBC certifications demonstrate Info Edge's commitment to sustainable design, construction, and operation of its office spaces. These certifications have helped the Company showcase its leadership in green building practices and its efforts to minimize the environmental impact of its operations. These certifications acknowledge the enhanced performance of the buildings in areas like site management, water efficiency, energy efficiency, and indoor environment.
3	Addition of Variable Frequency Drives (VFDs) in HVAC systems	VFDs installed in Air-Conditioning System of A88 office building at Noida. VFDs allow for more efficient regulation of motor speeds, leading to reduced energy consumption.	The implementation of VFDs in the HVAC systems has enabled Info Edge to achieve energy savings by optimizing the operation of these systems. This initiative has contributed to the Company's overall energy efficiency and sustainability goals.
4	Maintaining Air Quality inside offices	Info Edge uses Electronic Air Cleaners (EACs) equipped with high-efficiency filtration systems that effectively capture airborne particles, ensuring cleaner and healthier indoor air quality.	EACs help maintain optimal indoor air quality within recommended limits consistently throughout the year.
5	Planned Preventive Maintenance schedules for electro-mechanical equipment	Info Edge has established Planned Preventive Maintenance (PPM) schedules for its electro-mechanical equipment, such as HVAC systems, elevators, and other critical infrastructure. This ensures that the equipment is maintained at optimal efficiency levels.	The implementation of PPM schedules has helped Info Edge maintain the efficiency and reliability of its electro-mechanical equipment, reducing energy consumption and prolonging the lifespan of these assets.
6	Regular monitoring of temperature inside the buildings and controlling the air-conditioning system	Indoor office temperature is monitored at regular intervals to ensure a consistently comfortable and productive work environment.	Maintains a thermally comfortable workspace, enhances employee well-being, and supports overall productivity by preventing temperature-related discomfort.
7	Rationalization of usage of electrical equipment, including air-conditioning systems, office illumination & beverage dispensers	Info Edge has implemented regular monitoring and control measures to rationalize the usage of air-conditioning, lighting, and other electrical appliances in its corporate office. This includes adjusting setpoints, schedules, and usage patterns based on occupancy and operational requirements.	The rationalization of usage for these energy-intensive systems has led to significant energy savings and reduced the Company's overall energy consumption and environmental impact.
8	Usage of energy-efficient illumination fixtures	Info Edge has replaced conventional lighting fixtures with energy-efficient LED illumination solutions and implemented power factor improvement measures to enhance the overall energy efficiency of its facilities.	The deployment of energy-efficient lighting and power factor improvement initiatives have enabled Info Edge to reduce its electricity consumption and improve the overall energy efficiency of its operations.
9	Power factor & Sanction Load rationalization	Info Edge monitors power factor through Automatic Power Factor Correction (APFC) panels and conducts sanctioned load analysis to assess the maximum electrical demand requirements & ensuring efficient energy usage.	Improved energy efficiency, optimized electrical load management, reduced penalty charges from utility providers, and enhanced system reliability.

5. **Does the entity have a business continuity and disaster management plan?**

   The Company has a robust and adaptable risk management framework, featuring an extensive register delineating identified risks, their impacts, and the accompanying mitigation strategies. These detailed mitigation plans for each risk category are integrated into the Management Discussion & Analysis section of the Annual Report.

6. **Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.**

   As a service-oriented company, the Company's business activities have a minimal environmental impact. However, the Company remains committed to further reducing its environmental footprint by continually seeking opportunities to optimize resource consumption throughout its operations.

   The Company acknowledges the potential environmental risks and actively engages in relevant initiatives to address any concerns. Additionally, the Company ensures compliance with all applicable environmental regulations pertaining to its premises and operations.

7. **Percentage of value chain partners (by the value of business done with such partners) that were assessed for environmental impacts.**

   The Company did not conduct any formal assessments of the environmental impacts of its value chain partners during the financial year. However, the Company's Sustainable Supply Chain Policy includes requirements related to environmental compliance that all partners must adhere to. The Company remains committed to promoting environmental stewardship across its value chain and encourages its partners to align with these sustainability-focused provisions.

8. **How many Green Credits have been generated or procured:**
   a. **By the listed entity:** Nil
   b. **By the top ten (in terms of value of purchases and sales, respectively) value chain partners:** Not tracked for FY26

PRINCIPLE 7: BUSINESSES, WHEN ENGAGING IN INFLUENCING PUBLIC AND REGULATORY POLICY, SHOULD DO SO IN A MANNER THAT IS RESPONSIBLE AND TRANSPARENT

ESSENTIAL INDICATORS

1. a. **Number of affiliations with trade and industry chambers/associations.**

   The Company is a member of 2 (two) trade and industry chambers/associations i.e. Internet and Mobile Association of India (IAMAI) and the National Association of Software and Service Companies (NASSCOM). Both have national reach and representation.

   b. **List the top 10 trade and industry chambers/associations (determined based on the total members of such body) the entity is a member of/affiliated to.**

S. No.	Name of the trade and industry chambers/associations	Reach of trade and industry chambers/ associations (State/National)
1.	National Association of Software and Service Companies (NASSCOM)	National
2.	Internet and Mobile Association of India (IAMAI)	National

2. **Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.**

   The Company has not received any adverse orders from regulatory authorities related to anti-competitive conduct.

LEADERSHIP INDICATORS

1. **Details of public policy positions advocated by the entity:**

S. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in the public domain? (Yes/No)	Frequency of review by Board (Annually/half yearly/quarterly/ others–please specify)	Web-link, if available
As member of industry associations, the Company contributes to policy discussions as necessary concerning matters that are likely to impact its business activities, including but not limited to policies related to IT, data protection, telemarketing, startups etc.					

PRINCIPLE 8: BUSINESSES SHOULD PROMOTE INCLUSIVE GROWTH AND EQUITABLE DEVELOPMENT

ESSENTIAL INDICATORS

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**

   Not applicable to the Company's operations.

2. **Provide information on the project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity.**

   Not applicable to the Company's operations.

3. **Describe the mechanisms to receive and redress grievances of the community.**

   As the Company's regular business operations have minimal direct interactions with surrounding communities, the issue of mechanisms to receive and redress grievances is not directly applicable to its core activities.

   However, through the Company's dedicated Corporate Social Responsibility (CSR) initiatives, it actively engages with and provides support to the communities around us. The Company's CSR programs aim to positively impact the lives of individuals within these communities by addressing their fundamental needs, such as education and employability. By focusing on these critical areas, the organisation strives to make a meaningful contribution to the overall well-being and development of the communities where its CSR projects are implemented.

The Company has a formal grievance redressal mechanism for its stakeholders and the CSR efforts involve close collaboration and communication with the communities to understand their needs and priorities. This approach helps ensure that the CSR initiatives are aligned with the communities' well-being and development goals.

4. **Percentage of input material (inputs to total inputs by value) sourced from suppliers:**

Particulars	FY26	FY25
Directly sourced from MSMEs/small producers	12.77%	17.56%
Directly from within India	98.31%	98.44%

5. **Job creation in smaller towns–Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent/on contract basis) in the following locations, as % of total wage cost**

Location	FY26	FY25
Rural	0.00	0.00
Semi-urban	0.04	0.02
Urban	76.79	75.41
Metropolitan	23.17	24.57

Note: The wages paid to permanent employees has only been considered in the above data.

LEADERSHIP INDICATORS

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of essential indicators above):**

   Not applicable

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

S. No.	State	Aspirational district	Amount spent (in ₹ Mn)
1.	Andhra Pradesh	Vizianagaram	0.05
2.	Bihar	Nawada	0.05
3.	Bihar	Sitamarhi	0.05
4.	Chhattisgarh	Rajnandgaon	0.10
5.	Haryana	Mewat (Nuh)	1.97
6.	Jharkhand	Garhwa	0.05
7.	Jharkhand	Gumla	0.05
8.	Jharkhand	Palamu	0.05
9.	Madhya Pradesh	Chhatarpur	0.05
10.	Odisha	Rayagada	0.05
11.	Punjab	Firozpur	6.00
12.	Uttar Pradesh	Bahraich	0.12
13.	Uttar Pradesh	Chandauli	0.06
14.	Uttar Pradesh	Chitrakoot	0.31
15.	Uttar Pradesh	Fatehpur	0.28
16.	Uttar Pradesh	Sonbhadra	0.15
		Total	**9.39**

3. (a) **Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized/vulnerable groups? (Yes/No)**

   Yes

   (b) **From which marginalized/vulnerable groups do you procure?**

   Since the Company's procurement activities are limited, the Company does not currently capture this data.

(c) **What percentage of total procurement (by value) does it constitute?**

Since the procurement activities are limited, the Company currently does not capture data on the percentage of total procurement (by value) that comes from marginalized and vulnerable groups.

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:** Not Applicable

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved:** Not Applicable

6. **Details of beneficiaries of CSR projects:**

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	Computer Shiksha	27,691	100%
2	Creatnet Education	885,561	97%
3	Development Management Foundation	36	89%
4	Ekho Foundation	28,806	100%
5	Foundation for Excellence India Trust	100	100%
6	Foundation for Improving the Quality of Life	900,000	50%
7	Foster and Forge Foundation	2,271	100%
8	Foundation of Arts for Social Change in India	492	100%
9	Hemkunt Foundations	62	100%
10	Inclusive-Science Technology Engineering and Mathematics Foundation	540	100%
11	International Foundation for Research and Education	1,208	62%
12	Jayaprakash Narayan Memorial Trust	320	100%
13	Khan Academy India	62,547	100%
14	Language & Learning Foundation	1,200	100%
15	LIFI Learning Education Foundation	484	100%
16	Literacy India	474	100%
17	Lotus Petal Charitable Foundation	781*	100%
18	Magic Bus India Foundation	437	55%
19	Manzil Mystics	348	90%
20	Milaan-Be the Change (NGO)	150	100%
21	Ishita Sharma Foundation	971	100%
22	Reimaginining Higher Education Foundation	650*	Refer Note 1
23	Shally Education Foundation	4,030	100%
24	Sarthak Education Trust	260	100%
25	Sarthak Foundation	226	100%
26	Simple Education Foundation	1,817	90%
27	Swami Sivananda Memorial Institute	484	100%
28	SwaTaleem Foundation-Digital Enablement	20	90%
29	SwaTaleem Foundation-KGBVs	7,000	100%
30	Trust for Retailers and Retail Associates of India (TRRAINHer Ascent)	100	100%
31	Trust for Retailers and Retail Associates of India (Employment for PwDs)	180	100%
32	Udhyam Learning Foundation	400	100%
33	The Umoya Foundation	6	100%

*this is an infrastructural development project and will serve many more students in the coming years.

Note 1: 55% students are from Tier 2/3/4 cities; 30% are women students.

PRINCIPLE 9: BUSINESSES SHOULD ENGAGE WITH AND PROVIDE VALUE TO THEIR CONSUMERS IN A RESPONSIBLE MANNER

ESSENTIAL INDICATORS

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

Info Edge is committed to delivering the best customer experience. As a service provider, it receives customer queries, complaints, requests, and feedback through various communication channels readily available on the respective websites of the business units. It has customer engagement and grievance redressal mechanisms in place to promptly attend to and address these inputs from its customers, including:

- Dedicated customer service portals on websites to log complaints, queries, and feedback, with prompt initial responses.
- Toll-free helpline numbers staffed by trained representatives to provide direct assistance and escalate issues.
- Electronic communication channels like email, chat, and social media monitored for timely responses.

The customer service teams analyse feedback to identify improvement areas, update processes, and enhance employee training. Periodic surveys and focus groups also help gauge customer needs and co-create solutions, ensuring a continuously improving customer experience. The Company's dedicated teams ensure all complaints and feedback are duly received, investigated, and resolved to the satisfaction of the consumer.

By maintaining open lines of communication and a customer-centric approach, it continuously strives to improve its services and address any concerns raised in a timely and effective manner.

2. **Turnover of products and/or services as a percentage of turnover from all products/services that carry information about:**

Particulars	As a percentage to total turnover
Environmental and social parameters relevant to the product	Not Applicable, owing to the nature of Company's business
Safe and responsible usage	
Recycling and/or safe disposal	

3. **Number of consumer complaints in respect of the following:**

Particulars	FY26		Remarks	FY25		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	Nil	Nil	Nil	Nil	Nil	Nil
Advertising	Nil	Nil	Nil	Nil	Nil	Nil
Cyber-security	Nil	Nil	Nil	Nil	Nil	Nil
Delivery of essential services	Nil	Nil	Nil	Nil	Nil	Nil
Restrictive trade practices	Nil	Nil	Nil	Nil	Nil	Nil
Unfair trade practices	Nil	Nil	Nil	Nil	Nil	Nil
Other*#	8	6	Nil	5	4	Nil

*The Legal cases filed before any court of law/authority have been considered.

#Out of total of 8 (Eight) cases filed during the financial year under review, 4 (Four) cases were filed by B2C consumer and 4 (Four) cases were filed by B2B consumers. Further, 1 (One) case filed by B2C consumer and 1 (One) case filed by B2B consumer were resolved during the year.

4. **Details of instances of product recalls on account of safety issues.**

Particulars	Number	Reasons for recall
Voluntary recalls	Not Applicable, owing to the nature of Company's business	
Forced recalls		

5. **Does the entity have a framework/policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web link to the policy.**

Yes, Info Edge has a comprehensive IT Security Policy that addresses cybersecurity and data privacy risks. This policy is communicated to all relevant stakeholders and outlines measures to ensure protection of customer and employee data, as well as mitigate any potential violations of privacy.

The IT Security Policy is available on the Company's intranet.

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/action taken by regulatory authorities on the safety of products/services.**

   There were no such incidents recorded in FY26.

7. **Provide the following information relating to data breaches:**

a.	Number of instances of data breaches	Nil
b.	Percentage of data breaches involving personally identifiable information of customers	NA
c.	Impact, if any, of the data breaches	NA

LEADERSHIP INDICATORS

1. **Channels/platforms where information on products and services of the entity can be accessed (provide weblink, if available).**

   The platforms used for the information are the Company's website, annual report, social media platforms and media advertisement/publications. The complete information on the services provided by the Company can be accessed through the following web link: www.infoedge.in

2. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

   The Company prioritises informing and educating its customers about the safe and responsible usage of its products and services. To achieve this, it takes the following steps:

   - Providing accurate and transparent information: The Company ensures that its customers are made aware of the features, pricing, and charges related to its various product offerings before any transaction takes place.
   - Disseminating product information on its business portals: Detailed product information is readily available on the respective websites of the business units, enabling customers to access comprehensive details.
   - Promoting informed decision-making: By furnishing its customers with accurate and comprehensive information, it empowers them to make well-informed decisions about the products and services they choose to utilise.

3. **Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

   The Company has implemented robust mechanisms to inform its customers about any potential disruptions or discontinuation of its essential services.

   These mechanisms include both internal and external communication channels, which allow for effective information exchange between the organisation and interested parties. The Company has clear guidelines in place that specify whom to communicate with and what information to convey, ensuring timely and relevant updates are provided.

   The communication procedures cover:

   - Internal communications within the organisation
   - External communications with clients, partners, the community, media, and other stakeholders.

   Additionally, the Company has established procedures to receive, track, and respond to inquiries from interested parties, ensuring prompt and satisfactory resolution of any concerns or issues.

4. **Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/ No/Not Applicable) If yes, provide details in brief.**

   The Company does not manufacture any products. Therefore, owing to the nature of the business, this question is not applicable to the Company. In the case of services consumed through its websites, the Company exceeds mere legal obligations in its communications, ensuring comprehensive engagement.

   Did your entity carry out any survey with regard to consumer satisfaction relating to the major products/services of the entity, significant locations of operation of the entity, or the entity as a whole? (Yes/No)

   Yes. The Company undertakes a range of customer-centric initiatives, including proactive engagement with customers to gather ground-level feedback, systematic monitoring of customer concerns, and regular assessment of customer satisfaction levels. These practices enable the Company to enhance service delivery and strengthen long-term customer relationships.

INDEPENDENT REASONABLE ASSURANCE STATEMENT

Independent Reasonable Assurance Statement to Info Edge (India) Limited on its BRSR Report for FY 2025-26

The Board of Directors,
Info Edge (India) Limited,
GF 12A, 94, Meghdoot, Nehru Place,
New Delhi-110019, India

Nature of the Assurance

SGS India Private Limited (hereinafter referred to as 'SGS India') was engaged by Info Edge (India) Limited (the 'Company') to conduct an independent reasonable assurance of the Company's Business Responsibility and Sustainability Reporting (BRSR) (the 'Core Report') for the reporting period of April 1, 2025 to March 31, 2026. SGS India has conducted a Reasonable level of Assurance for the BRSR core indicators. This assurance engagement was conducted in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) and ISAE 3410.

Reporting Framework

The Report has been prepared following the:

1. BRSR Core Framework for Assurance and ESG Disclosures for Value Chain (Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026) dated 30 January 2026 circular.

2. Greenhouse Gas Protocol Standard.

Intended Users of this Assurance Statement

This Assurance Statement is provided with the intention of informing all Info Edge (India) Limited's internal and external Stakeholders.

Responsibilities

The information in the report and its presentation is the responsibility of the management of the Company. SGS India has not been involved in the preparation of any of the material included in the report.

Our responsibility is to express an opinion on the text, data, and statements within the defined scope of assurance, aiming to inform the management of the Company, and in alignment with the agreed terms of reference. We do not accept or assume any responsibility beyond this specific scope. The Statement shall not be used for interpreting the overall performance of the Company, except for the aspects explicitly mentioned within the scope.

Assurance Standard

SGS India has conducted a Reasonable level of Assurance for BRSR core parameters under 9 ESG Attributes, indicators as specified under BRSR standards and amendments made as on date. This engagement was performed in accordance with the International Standard on Assurance Engagement (ISAE) 3000 (revised) and ISAE 3410 (Assurance Engagements other than Audits or Reviews of Historical Financial Information).

Our evidence-gathering procedures were designed to obtain a 'Reasonable' level of assurance, which is a high level of assurance in accordance with ISAE 3000 (revised) standard, but is not absolute certainty. It involves obtaining sufficient appropriate evidence to support the conclusion that the information presented in the report is fairly stated and is free from material misstatements.

Statement of Independence and Competence

The SGS Group of companies is the world leader in inspection, testing, and assurance, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social, and ethical auditing and training; and environmental, social, and sustainability report assurance. SGS India affirms our independence from Info Edge (India) Limited, being free from bias and conflicts of interest with the organization, its subsidiaries, and stakeholders.

The assurance team was assembled based on their knowledge, experience, and qualifications for this assignment, and comprised auditors registered with ISO 26000, ISO 20121, ISO 50001, SA8000, RBA, QMS, EMS, SMS, GPMS, CFP, WFP, GHG Verification, and GHG Validation Lead Auditors, and experience on the SRA Assurance.

Scope of Assurance

The assurance process involved assessing the quality, accuracy, and reliability of BRSR Core Indicators, including all KPIs within the report for the period April 1, 2025 to March 31, 2026.

The scope of verification covers the following aspects:

The reporting boundary includes 25 offices and one Head office, and this is aligned with the GHG inventory consolidation approach.

Assurance Methodology

The assurance comprised a combination of desktop review, interaction with the key personnel engaged in the process of developing the report, on-site visits, and remote verification of data. Specifically, SGS India undertook the following activities:

- Assessment of the suitability of the applicable criteria in terms of their comprehensiveness, reliability, and accuracy.
- Interaction with key personnel responsible for collecting, consolidating, and calculating the BRSR core and assessing the internal control mechanisms in place to ensure data quality.
- Application of analytical procedures and verification of documents on a sample basis for the compilation and reporting of the KPIs.

- Assessing the aggregation process of data at the Head Office level.
- Critical review of the report regarding the plausibility and consistency of qualitative and quantitative information related to the KPIs.

Limitations

SGS India did not come across any limitation to the agreed scope of the assurance engagement. SGS India verified data on a sample basis; the responsibility for the authenticity of the data entirely lies with the Company. The assurance scope excluded forward-looking statements, product-or service-related information, external information sources, and expert opinions. SGS India has not been involved in the evaluation or assessment of any financial data/performance of the Company. Our opinion on financial indicators is based on the third-party financial reports audited by the Company. SGS India does not take any responsibility for the financial data reported in the audited financial reports of the Company.

The assurance scope excludes:

- Disclosures other than those mentioned in the assurance scope.
- Data reviews outside the operational sites as mentioned in the reporting boundary.
- Validation of any data and information other than those presented in "Findings and Conclusions."
- The assurance engagement considers an uncertainty of ±5% based on the materiality threshold for Assumption/ estimation/measurement errors and omissions.
- The Company's statements that describe the expression of opinion, belief, aspiration, expectation, aim to future intention provided by the Company, and assertions related to Intellectual Property Rights and other competitive issues.
- Mapping of the Report with reporting frameworks other than those mentioned in the Reporting Criteria above.

Findings and Conclusions

Based on the procedures we have performed and the evidence we have obtained, we are satisfied that the information presented by the Company in its report, on the core indicators (Annexure A) is complete, accurate, reliable, fairly stated in all material respects, and is prepared in line with the BRSR requirements.

For and on behalf of SGS India Private Limited

Kalpesh Thombare
Technical Reviewer and National Manager–
ESG & Sustainability Services, SGS India

Rishabh Shukla
Lead Verifier–ESG & Sustainability Services,
SGS India

Annexure A

Sr. No.	BRSR Core Attributes	BRSR Core Indicators
1	Greenhouse gas (GHG) footprint	• Total scope 1 emissions • Total scope 2 emissions • GHG emission intensity (scope 1 +2)
2	Water footprint	• Total water consumption • Water consumption intensity • Water discharge by destination and levels of treatment
3	Energy footprint	• Total energy consumed • % of energy consumed from renewable sources • Energy intensity
4	Embracing circularity	• Plastic waste • E-waste • Bio medical waste • Construction and demolition waste • Battery waste • Radioactive waste • Other hazardous waste • Other non-hazardous waste • Total waste generated • Waste intensity • Each category of waste generated, total waste recovered through recycling, re-using or other recovery operations. • For each category of waste generated, the total waste disposed of by the nature of the disposal method
5	Employee well-being and safety	• Spending on measures towards the well-being of employees as a % of the total revenue of the Company • Details of safety-related incidents for employees
6	Enabling gender diversity in business	• Gross wages paid to females as % of wages paid • Complaints on Prevention of Sexual Harassment
7	Enabling inclusive development	• Input material sourced from MSMEs/small producers as % of total purchases • Job creation in smaller towns: Wages paid to people employed in smaller towns as % of total wage cost
8	Fairness in engaging with customers and suppliers	• Instances involving loss/breach of data of customers as a percentage of total data breaches or cybersecurity events • Number of days of accounts payable
9	Openness of business	• Concentration of purchases & sales done with trading houses, dealers, and related parties • Loans and advances & investments with related parties

ANNEXURE VI

DISCLOSURE OF PARTICULARS WITH REGARD TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(Information pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014)

CONSERVATION OF ENERGY

In view of the nature of activities that are being carried on by the Company, the provisions of the Companies (Accounts) Rules, 2014 concerning conservation of energy are not applicable to the Company. The Company requires minimal energy consumption and does not use motive power. However, every effort is made to ensure that energy efficient equipment is used to avoid wastage and conserve energy, as far as possible. Some of the significant measures undertaken by the Company on a continuous basis including during the year, are listed below:

i. Optimization of Energy Consumption by Installation of 250 kW Rooftop Solar Power Plant at Corporate Office.

ii. Corporate Office is IGBC Silver Certified Green Existing Building for the enhanced performance in Site & Facility Management, Water Efficiency, Energy Efficiency & Comfort and Innovation & Design categories. Mumbai Office is IGBC Platinum Certified and Chennai & Hyderabad Offices are IGBC Gold Certified under New Green Interior Rating System for the enhanced performance in Eco Design Approach, Water & Energy Conservation, Interior Materials, Indoor Environment & Innovation in Interior Design.

iii. Optimization of Water Consumption by Installation of arrestors and streamline the annual water tank cleaning process.

iv. Addition of Variable Frequency Drives (VFDs) in our HVAC system, which helps to reduce the electrical energy consumption.

v. Implementation of 'Laser Egg', a device for instant air quality monitor indicating parameters like AQI, PM2.5 etc.

vi. Implementation of a solution to have good quality air inside offices with lower values of PM2.5 than WHO & Indian Standards guidelines on Ambient Air.

vii. Adopted the use of Automated Energy Monitoring solution named as 'Zenatix', which enables monitoring of the energy consumption of the electrical devices.

viii. Planned Preventive Maintenance (PPM) schedule put in place for electro-mechanical equipment.

ix. Regular monitoring of temperature inside the buildings and controlling the air-conditioning system.

x. Rationalisation of usage of electrical equipment– air-conditioning system, office illumination & beverage dispensers.

xi. Usage of energy efficient illumination fixtures.

xii. Power factor & Sanction Load rationalisation.

TECHNOLOGY ABSORPTION

The efforts made towards technology absorption and the benefits derived like new product development, new features, product improvement, cost reduction or enhanced internal efficiency are as follows:

As pioneers in the consumer internet space in India, technology is core to the Company's business. Last two and a half decades have witnessed the emergence of groundbreaking technologies such as Artificial Intelligence ('AI'), Big Data, Machine Learning ('ML'), the shift from Desktop to Mobile, and the advent of AI. Recognising these trends early, the Company has continuously upgraded its systems and invested in training of teams to effectively leverage these technologies. This proactive approach has been instrumental in maintaining the competitive edge and leadership position in the market.

At Info Edge, the commitment to technology absorption ensures, the Company remain at the forefront of industry trends, leveraging new technologies to enhance its operations, product offerings, and overall business efficiency. By embracing these technologies, the Company has not only enhanced user engagement and experience but also significantly improved productivity and efficiency across its various platforms.

The Company's strategic investments in AI and ML has enabled it to develop sophisticated models that enhance user experiences across all the verticals, Recruitment, Real Estate, Matchmaking and Education.

This relentless focus on technology has allowed it to continuously innovate and adapt, ensuring the offerings remain unparalleled in the market. As we look to the future, Info Edge will continue to invest in and leverage emerging technologies to drive growth, enhance operational efficiency and deliver superior value to its stakeholders.

Research and Development (R&D)

a) Investment in AI and ML

Recognising AI's transformative potential well before it entered the mainstream, Info Edge began investing in AI capabilities in 2011. What started with semantic search and intelligent CV matching on Naukri has evolved into one of India's most comprehensive AI platforms among consumer internet companies. Today, the Company has deployed over 800 proprietary AI/ML models that power search, matching accuracy and personalisation across its platforms in all the verticals, driving measurable gains of 15–20% in productivity across multiple workflows. This has been enabled by a dedicated team of over 130 data scientists and AI/ML experts (up from 15 in 2021) and annual investments of approximately ₹70 crore, making its AI lab one of the most advanced in the country.

Looking ahead, the Company firmly believes that AI, Generative AI and Agentic AI hold the key to continued innovation and growth. It is actively exploring new applications of these technologies to enhance customer experience, improve operating efficiency and create new revenue streams. Built on more than two decades of proprietary profile and behavioural data, the Company's shared AI platform continues to develop models that are rapidly extended across its verticals, setting the stage for future advancements.

b) Innovative Product Development

The Company's R&D efforts have been instrumental in the continuous improvement of its core products. Info Edge has embedded AI-driven features across all its verticals-enhancing functionality and user engagement. On Naukri, AI powers resume writing, mock interviews and a job-search agent for jobseekers, while optimising matching to improve relevance and accuracy for recruiters. At 99acres, AI powers personalised property recommendations and enhanced search, contributing to increase in unique users expressing interest in properties. At Jeevansathi, match recommendations and pricing recommendations are now 100% AI-led, driving increase in daily profile acceptances, while Shiksha benefits from data-driven insights to better serve students. AI is also being used to design marketing campaigns, content creation and enhancing internal efficiency across all verticals and functions.

Beyond existing products, AI is enabling Company to build new revenue streams. The Company has built AI-led data products along with automated agentic workflows that are extending Info Edge's addressable market beyond its traditional marketplaces.

c) Security

In addition to investing in new technologies, the Company has prioritised strengthening its security frameworks in response to the ever-evolving cybersecurity threats. By implementing advanced security protocols and conducting regular audits, the Company ensures the protection of its data and systems, thereby safeguarding our customers' information.

In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

a) The details of the technology imported: N.A.

b) The year of import: N.A.

c) Whether the technology been fully absorbed: N.A.

d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: N.A.

d) Expenditure on R&D for the year ended March 31, 2026

The Company's R&D activities are not capital intensive, and no specific provision is made for the same in its books; such expenditure is expensed off as part of operating expenses. However, constant work is going on to make our products highly scalable and secure. Work is also underway to develop new business capabilities, modules and products to cater to the Company's customers.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars regarding foreign exchange earnings and expenditure are furnished on Page No. 174 of Directors' Report.

For and on behalf of Board of Directors

Kapil Kapoor
Chairman
DIN: 00178966

Date: May 22, 2026
Place: Noida

INDEPENDENT AUDITOR'S REPORT

To the Members of Info Edge (India) Limited

REPORT ON THE AUDIT OF THE STANDALONE IND AS FINANCIAL STATEMENTS

Opinion

We have audited the Standalone Ind AS Financial Statements of Info Edge (India) Limited ("the Company"), which comprise the Balance sheet as at March 31 2026, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Standalone Ind AS Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Ind AS Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS Financial Statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the Standalone Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Standalone Ind AS Financial Statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Standalone Ind AS Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Standalone Ind AS Financial Statements.

Key audit matters	How our audit addressed the key audit matter
Impairment of Unquoted Non-Current Investments carried at cost (as described in Note 4(a) of the Standalone Ind AS Financial Statements) At March 31, 2026, the unquoted investments in non-current investments amount to ₹41,025.83 Mn. The management assesses at least annually, the existence of impairment indicators of each unquoted non-current investments, and in case of such existence, these assets are subject to an impairment test. The basis of impairment of non-current investments is presented in the accounting policies in Note 2.22 to the Standalone Ind AS Financial Statements. An impairment assessment was performed by the Company by comparing the carrying value of these investments to their recoverable amount to determine whether an impairment was required to be recognised.	Our audit procedures included the following: • We understood, evaluated and tested the operating effectiveness of internal controls implemented by the Company relating to identification of impairment indicators and valuation of non-current investments. • We evaluated the Company's valuation methodology applied in determining the recoverable amount. In making this assessment, we also assessed the objectivity and independence of Company's specialists involved in the process. • We evaluated the assumptions around the key drivers of the cash flow forecasts including estimated reserved, discount rates, expected growth rates and terminal growth rates used.

Key audit matters	How our audit addressed the key audit matter
For the purpose of the above impairment testing, value in use has been determined by considering secondary market transactions, forecasting and discounting future cash flows. Furthermore, the value in use is highly sensitive to changes in some of the inputs used for forecasting the future cash flows. Further, the determination of the recoverable amount of the investments of unquoted non current investments involved judgment due to inherent uncertainty in the assumptions supporting the recoverable amount of these investments. Accordingly, the impairment of non-current investments was determined to be a key audit matter in our audit of the Standalone Ind AS Financial Statements.	• We assessed the key assumptions to external market data or other supporting evidence including discount rates, expected growth rates and terminal growth rates with assistance from our valuation specialists. • We discussed potential changes in key drivers as compared to previous year / actual performance with management to evaluate whether the inputs and assumptions used in the cash flow forecasts were suitable. • We tested the arithmetical accuracy of the models. • We assessed the adequacy of the disclosures made in the Standalone Ind AS Financial Statements.

OTHER INFORMATION

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Standalone Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT FOR THE STANDALONE IND AS FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE IND AS FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Ind AS Financial Statements, including the disclosures, and whether the Standalone Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Ind AS Financial Statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

   (d) In our opinion, the aforesaid Standalone Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

   (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

   (f) With respect to the adequacy of the internal financial controls with reference to these Standalone Ind AS Financial Statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;

   (g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Ind AS Financial Statements – Refer note 27 to the Standalone Ind AS Financial Statements;

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

   iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

   iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 46 to the Standalone Ind AS Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

   c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

   v. a) The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

   b) The interim dividend declared and paid by the Company during the year and until the date of this audit report is in accordance with section 123 of the Act.

   c) As stated in note 8(c) to the Standalone Ind AS Financial Statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

   vi. Based on our examination which included test checks, the Company have used multiple accounting software, other peripheral software including third party applications for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail logs has been preserved by the Company as per the statutory requirements for record retention.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number: 400419
UDIN: 26400419VHFQCY4805

Place of Signature: Noida
Date: May 22, 2026

ANNEXURE '1' REFERRED TO IN PARAGRAPH UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE

Re: Info Edge (India) Limited ('the Company')

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangibles assets.

(b) The management has conducted physical verification of Computers and other peripherals as disclosed in Property, Plant and Equipment during the year. In respect of other assets, the Company follows a phased programme of physical verification over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2026.

(e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) The Company's business does not require maintenance of inventories and, accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company

(b) The Company has not been sanctioned working capital limits in excess of ₹ five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) (a) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.

(b) During the year, the Company has made investments in subsidiaries and the terms and conditions of the investments made are not prejudicial to the Company's interest. The Company has not provided guarantees, security, loans and advances in the nature of loans to other companies, firms, Limited Liability Partnerships or any other parties.

(c) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.

(d) The Company has not granted loans or advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(d) of the Order is not applicable to the Company.

(e) There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

(iv) There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.

(v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

(vi) The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.

(vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, service tax, value added tax and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) The dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues have not been deposited on account of any dispute, are as follows:

Nature of the statues	Nature of the dues	Amount (₹ in Mn)	Unpaid Amount (₹ in Mn)	Period to which the amount relates	Forum where the dispute is pending
Finance Act, 1994	Business Support Services Advertisement Services	0.33	0.33	2003-2012	Custom excise and Service Tax Appellate Tribunal
Finance Act, 1994	Wrong availment of Cenvat Credit	1.29	1.29	2010-2011	Commissioner – Service Tax
Goods and Service Tax Act, 2017	Wrong availement of Input Tax Credit ("ITC")	1.78	1.78	2017-2018	GST Appellate tribunal
Goods and Service Tax Act, 2017	Wrong availment of ITC	0.53	0.53	2017-2019	GST Appellate authority
Goods and Service Tax Act, 2017	Wrong availment of ITC	6.83	6.83	2020-2021	GST Appellate authority
Goods and Service Tax Act, 2017	Wrong availment of ITC	2.60	2.60	2018-2019	GST Appellate tribunal
Income Tax Act, 1961	Disallowance u/s 14A of Income Tax Act	1.47	-*	2013-14	High Court
Income Tax Act, 1961	Disallowance u/s 14A of Income Tax Act	7.94	-*	2014-15	High Court
Income Tax Act, 1961	Disallowance of ESOP compensation, Disallowance u/s 14A of Income Tax Act, Disallowance of provision for Expense, Disallowance of Capital loss	19.46	-*	2015-16	CIT (Appeals)
Income Tax Act, 1961	Disallowance of deduction claimed on Interest on ESOP trust's Fixed Deposit, Disallowance of ESOP compensation, Disallowance u/s 14A of Income Tax Act	41.49	-*	2016-17	CIT (Appeals)
	Penalty for misreporting of income under section 270A of the Act	19.53	19.53		CIT (Appeals)
Income Tax Act, 1961	Disallowance u/s 14A of Income Tax Act	17.96	-*	2017-18	High Court

Nature of the statues	Nature of the dues	Amount (₹ in Mn)	Unpaid Amount (₹ in Mn)	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Disallowance of ESOP compensation	277.80	-*	2021-22	CIT (Appeals)
Income Tax Act, 1961	Disallowance of ESOP compensation, Disallowance of deduction claimed on Interest on ESOP trust's Fixed Deposit	170.52	-*	2022-23	CIT (Appeals)
Income Tax Act, 1961	Disallowance of ESOP compensation Disallowance of deduction claimed on Interest on ESOP trust's FD	36.46	36.46	2023-24	CIT (Appeals)

*Net of income tax refund adjusted.

(viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company

(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) Term loans were applied for the purpose for which the loans were obtained.

(d) The Company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable to the Company.

(e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, controlled trusts and joint ventures.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, controlled trusts and joint ventures. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

(x) (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) Report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, in respect of allegations against certain employees of the Company's 99acres business segment for violation of the Company's policies, involving an amount aggregating to ₹159.80 million pertaining to multiple years, refer note 38 of the Standalone Ind AS Financial Statements.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of audit procedures.

(xii) (a) The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) of the Order is not applicable to the Company.

(b) The Company is not a nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(b) of the Order is not applicable to the Company.

(c) The Company is not a nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(c) of the Order is not applicable to the Company.

(xiii) Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the Standalone Ind AS Financial Statements, as required by the applicable accounting standards.

(xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business.

(b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

(xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

(xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios disclosed in note 44 to the Standalone Ind AS Financial Statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Ind AS Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) In respect of other than ongoing projects, the Company has transferred unspent amount to a fund specified in Schedule VII of the Companies Act, 2013 (the Act) within a period of six months of the expiry of the financial year, in compliance with second proviso to sub section 5 of section 135 of the Act. This matter has been disclosed in note 42 to the Standalone Ind AS Financial Statements.

(b) All amounts that are unspent under section (5) of section 135 of Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance of with provisions of sub section (6) of section 135 of the said Act. This matter has been disclosed in note 42 to the Standalone Ind AS Financial Statements.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number: 400419
UDIN: 26400419VHFQCY4805

Place of Signature: Noida
Date: May 22, 2026

ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE IND AS FINANCIAL STATEMENTS OF INFO EDGE (INDIA) LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Standalone Ind AS Financial Statements of Info Edge (India) Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these Standalone Ind AS Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Standalone Ind AS Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these Standalone Ind AS Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Ind AS Financial Statements included obtaining an understanding of internal financial controls with reference to these Standalone Ind AS Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these Standalone Ind AS Financial Statements.

Meaning of Internal Financial Controls with Reference to these Standalone Ind AS Financial Statements

A company's internal financial controls with reference to Standalone Ind AS Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to Standalone Ind AS Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Ind AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Ind AS Financial Statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Ind AS Financial Statements

Because of the inherent limitations of internal financial controls with reference to Standalone Ind AS Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Ind AS Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Ind AS Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Standalone Ind AS Financial Statements and such internal financial controls with reference to Standalone Ind AS Financial Statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership No.: 400419
UDIN: 26400419VHFQCY4805

Place: Noida
Date: May 22, 2026

STANDALONE BALANCE SHEET

AS AT MARCH 31, 2026

(₹ Mn)

Particulars	Notes	As at March 31,2026	As at March 31,2025
ASSETS			
Non-current assets			
Property, plant and equipment	3 (a)	1,059.96	945.18
Capital work in progress	3 (a)	175.27	26.25
Right of use asset	3 (b)	2,320.26	2,418.37
Other intangible assets	3 (c)	32.70	69.39
Intangible assets under development	3 (c)	-	2.22
Financial assets			
(i) Investments	4 (a)	357,345.04	276,139.34
(ii) Other financial assets	4 (e)	5,893.32	7,018.35
Non-current tax assets (net)	7	2,427.33	2,882.76
Other non-current assets	6	53.40	24.70
Total non-current assets		**369,307.28**	**289,526.56**
Current Assets			
Financial assets			
(i) Investments	4 (b)	12,598.09	11,483.70
(ii) Trade receivables	4 (c)	107.84	130.94
(iii) Cash and cash equivalents	4 (d)	1,249.08	1,043.03
(iv) Bank balances other than (iii) above	4 (d)	69.94	1.53
(v) Other financial assets	4 (e)	29,429.57	27,161.03
Other current assets	6	726.14	648.24
Total current assets		**44,180.66**	**40,468.47**
Total assets		**413,487.94**	**329,995.03**
Equity & Liabilities			
Equity			
Equity share capital	8	1,295.48	1,294.34
Other equity	9	346,177.51	275,718.80
Total equity		**347,472.99**	**277,013.14**
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	10 (a)	0.89	4.28
(ii) Lease liabilities	10 (c)	2,084.07	2,129.25
Deferred Tax liabilities (Net)	5	44,888.39	34,190.15
Other non-current liabilities	11	19.50	36.78
Total non-current liabilities		**46,992.85**	**36,360.46**
Current liabilities			
Financial liabilities			
(i) Borrowings	10 (a)	3.39	8.38
(ii) Lease liabilities	10 (c)	333.79	265.71
(iii) Trade payables	10 (d)		
- total outstanding dues of micro enterprises and small enterprises		6.63	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		990.76	629.70
(iv) Other financial liabilities	10 (b)	50.88	21.83
Other current liabilities	11	15,919.69	14,392.94
Provisions	12	1,716.96	1,302.87
Total current liabilities		**19,022.10**	**16,621.43**
Total liabilities		**66,014.95**	**52,981.89**
Total equity and liabilities		**413,487.94**	**329,995.03**

The accompanying notes 1 to 50 are an integral part of the Financial Statements.
As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : May 22, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Hitesh Oberoi
Managing Director
DIN : 01189953

Jaya Bhatia
Company Secretary
Membership number : A33211

Place : Noida
Date : May 22, 2026

Sanjeev Bikhchandani
Director
DIN : 00065640

Ambarish Raghuvanshi
Interim CFO

STANDALONE STATEMENT OF PROFIT AND LOSS

FOR YEAR ENDED MARCH 31, 2026

(₹ Mn)

Particulars	Notes	Year ended March 31, 2026	Year ended March 31, 2025
Income			
Revenue from operations	13	30,520.29	26,536.13
Other income	14	3,353.90	3,137.75
I Total Income		**33,874.19**	**29,673.88**
Expenses			
Employee benefits expense	15	11,856.17	10,814.76
Finance costs	16	207.42	190.77
Depreciation and amortisation expense	17	891.20	801.45
Advertising and promotion cost	18	3,807.60	3,124.52
Network, internet and other direct charges	19	651.53	531.61
Administration and other expenses	20	1,729.22	1,339.73
II Total Expense		**19,143.14**	**16,802.84**
III. Profit before exceptional items and tax for the year (I-II)		**14,731.05**	**12,871.04**
IV. Exceptional items-gain (net)	40	51,675.06	564.07
V. Profit before tax for the year (III+IV)		**66,406.11**	**13,435.11**
VI. Tax expense			
(1) Current tax		3,595.93	2,770.01
(2) Deferred tax charge	5	7,453.10	334.13
(3) Deferred tax charge(relating to unrealised gain on exceptional item in earlier year)	35	-	2,596.77
Total tax expense		**11,049.03**	**5,700.91**
VII. Profit for the year (V-VI)		**55,357.08**	**7,734.20**
VIII. Other comprehensive income/(loss) [OCI]			
Items that will not be reclassified to profit or loss			
Remeasurement (loss) of post employment benefit obligation		(96.44)	(45.01)
Gain on financial assets measured at Fair value through OCI		23,388.35	24,262.04
Income tax relating to above			
(i) Current Tax		24.27	11.33
(ii) Deferred tax (Charge)		(3,245.14)	(3,314.30)
(iii) Deferred tax (Charge) (relating to unrealised gain in earlier year)	35	-	(3,625.23)
Other comprehensive income for the year, net of income tax		**20,071.04**	**17,288.83**
Total comprehensive income for the year (VII+VIII)		**75,428.12**	**25,023.03**
Earnings per share (Face value of ₹2 each):	24		
Basic - Profit for the year (after exceptional items)		85.49	11.96
Basic - Profit for the year [before exceptional items (net of tax & Deferred tax)]		17.04	15.42
Diluted - Profit for the year (after exceptional items)		85.37	11.92
Diluted - Profit for the year [before exceptional items (net of tax & Deferred tax)]		17.02	15.37

The accompanying notes 1 to 50 are an integral part of the Financial Statements.
As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : May 22, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Hitesh Oberoi
Managing Director
DIN : 01189953

Jaya Bhatia
Company Secretary
Membership number : A33211

Place : Noida
Date : May 22, 2026

Sanjeev Bikhchandani
Director
DIN : 00065640

Ambarish Raghuvanshi
Interim CFO

STANDALONE STATEMENT OF CASH FLOW

FOR YEAR ENDED MARCH 31, 2026

(₹ Mn)

S. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A.	**Cash flow from operating activities:**		
	Profit before exceptional items and tax	**14,731.05**	**12,871.04**
	Adjustments for:		
	Depreciation and amortisation expense	891.20	801.45
	Interest on borrowings	0.68	1.61
	Interest on Lease liabilities	206.74	189.16
	Interest income from financial assets measured at amortised cost		
	- on fixed deposits	(2,393.70)	(2,479.05)
	- on other financial assets	(1.21)	(13.08)
	Net gain on disposal of property, plant & equipment	(3.38)	(0.63)
	Interest income on income tax refund	(109.72)	-
	Miscellaneous income	(14.10)	(12.04)
	Net gain on financial assets mandatorily measured at FVTPL	(799.40)	(602.30)
	Unwinding of discount on security deposits	(13.71)	(12.30)
	Interest income on deposits with banks made by ESOP Trust	(18.68)	(19.67)
	Bad debts /(reversal) of impairment loss on Trade Receivables (net)	18.55	(8.25)
	Share based payments to employees	458.78	323.18
	Operating profit before working capital changes	**12,953.10**	**11,039.12**
	Adjustments for changes in working capital :		
	- Decrease/(Increase) in Trade receivables	4.55	(51.87)
	- Decrease in Other Non Current Financial Assets	23.12	2.23
	- Decrease/(Increase) in Other Current Financial Assets	0.16	(15.33)
	- (Increase)/Decrease in Other Non- Current asset	(8.78)	1.90
	- (Increase) in Other Current asset	(77.90)	(115.17)
	- Increase/(Decrease) in Trade payables	367.69	(105.57)
	- (Decrease)/Increase in current provisions	(8.41)	152.65
	- (Decrease)/Increase in Other Non current liabilities	(17.28)	10.62
	- Increase in Other current liabilities	1,456.81	2,257.56
	Cash generated from operations	**14,693.06**	**13,176.14**
	- Income Taxes Paid (Net)	(3,006.51)	(3,331.56)
	Net cash flows from operating activities	**11,686.55**	**9,844.58**
B.	**Cash flow from Investing activities:**		
	Purchase of property, plant and equipment/Intangible Assets	(573.97)	(796.01)
	Capital work in progress/Intangible asset under development (including creditors for capital goods)	(146.22)	(8.24)
	Maturity/(Investment) in fixed deposits (net)	(1,146.27)	(2,262.39)
	Amount paid for Investment in controlled trust & subsidiaries	(5,815.00)	(2,412.26)
	Purchase of current investments	(19,784.99)	(19,439.00)
	Proceeds from sale of current investments	19,470.00	15,825.00
	Proceeds from sale of property, plant and equipment	13.46	3.24
	Interest received	2,417.96	2,377.61
	Net cash (used) in investing activities	**(5,565.03)**	**(6,712.05)**
C.	**Cash flow from financing activities:**		
	Proceeds from allotment of shares	1.14	3.07
	Proceeds from borrowings	-	-
	Repayment of borrowings	(8.38)	(12.56)
	Interest paid on borrowings	(0.73)	(1.68)
	Repayment of principal portion of Lease liabilities	(261.84)	(237.51)
	Interest on Lease liabilities	(206.74)	(189.16)
	Dividend paid to company's shareholders	(5,438.92)	(3,102.08)
	Net cash (used) in financing activities	**(5,915.47)**	**(3,539.92)**

(₹ Mn)

S. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
	Net increase/(decrease) in cash & cash equivalents	**206.05**	**(407.39)**
	Opening balance of cash and cash equivalents	**1,043.03**	**1,450.42**
	Closing balance of cash and cash equivalents	**1,249.08**	**1,043.03**
	Cash and cash equivalents comprise		
	Cash on hand	1.12	14.76
	Balance with banks		
	- in current accounts	1,247.96	1,028.27
	Total cash and cash equivalents [refer note 4(d)]	**1,249.08**	**1,043.03**
	- Balances in fixed deposit accounts with original maturity more than 3 months but less than 12 months (refer note 4(d))	-	-
	- Balance in fixed deposit accounts with original maturity more than 12 months [refer note 4(e)]	34,322.51	33,176.24
	Total	**35,571.59**	**34,219.27**

Note: FVTPL=Fair value through profit or loss

Notes :

1 Reconciliation of liabilities arising from financing activities

(₹ Mn)

Particulars	Year ended March 31, 2025	Cash Flows (Net)	Non cash changes including Fair value change	Year ended March 31, 2026
Borrowings (including current maturities and interest accrued on borrowing)	12.73	(9.11)	0.68	4.30
Lease liabilities	2,394.96	(468.58)	491.48	2,417.86

(₹ Mn)

Particulars	Year ended March 31, 2024	Cash Flows (Net)	Non cash changes including Fair value change	Year ended March 31, 2025
Borrowings (including current maturities and interest accrued on borrowing)	25.36	(14.24)	1.61	12.73
Lease liabilities	2,208.91	(426.67)	612.72	2,394.96

2 The above Statement of Cash Flows has been prepared under the Indirect method as set out in IND AS - 7 on Statement of Cash Flows notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015], as amended.

3 Figures in brackets indicate cash outflow.

The accompanying notes 1 to 50 are an integral part of the Financial Statements.
As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : May 22, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Hitesh Oberoi
Managing Director
DIN : 01189953

Jaya Bhatia
Company Secretary
Membership number : A33211

Place : Noida
Date : May 22, 2026

Sanjeev Bikhchandani
Director
DIN : 00065640

Ambarish Raghuvanshi
Interim CFO

STANDALONE STATEMENTS OF CHANGES IN EQUITY

FOR YEAR ENDED MARCH 31, 2026

A. EQUITY SHARE CAPITAL

(₹ Mn)

Particulars	Note	Amount (₹ Mn)
As at April 01, 2024		**1,291.27**
Changes in equity share capital	8	3.07
As at March 31, 2025		**1,294.34**
Changes in equity share capital	8	1.14
As at March 31, 2026		**1,295.48**

B. OTHER EQUITY

(₹ Mn)

Particulars	Reserves & Surplus					Equity instruments through other comprehensive income*	Total
	Employee stock options outstanding	Securities premium	General reserve	Capital Reserve	Retained earnings		
Balance as at April 01, 2024	**1,779.48**	**26,555.89**	**1,762.05**	**(807.93)**	**111,927.02**	**112,255.37**	**253,471.88**
Profit for the year	-	-	-	-	7,734.20	-	7,734.20
Other Comprehensive Income for the year, net of Income tax	-	-	-	-	1,051.43	16,237.40	17,288.83
Total Comprehensive Income for the year	**-**	**-**	**-**	**-**	**8,785.63**	**16,237.40**	**25,023.03**
Cost of options granted till date (net)	325.97	-	-	-	-	-	325.97
Amount transferred to General reserve	(829.05)	-	829.05	-	-	-	-
Interim Dividend paid	-	-	-	-	(1,551.88)	-	(1,551.88)
Final Dividend paid	-	-	-	-	(1,550.20)	-	(1,550.20)
Balance as at March 31, 2025	**1,276.40**	**26,555.89**	**2,591.10**	**(807.93)**	**117,610.57**	**128,492.77**	**275,718.80**
Balance as at April 01, 2025	**1,276.40**	**26,555.89**	**2,591.10**	**(807.93)**	**117,610.57**	**128,492.77**	**275,718.80**
Profit for the year	-	-	-	-	55,357.08	-	55,357.08
Other Comprehensive Income for the year, net of Income tax	-	-	-	-	736.86	19,334.18	20,071.04
Total Comprehensive Income for the year	**-**	**-**	**-**	**-**	**56,093.94**	**19,334.18**	**75,428.12**
Cost of options granted till date (net)	469.51	-	-	-	-	-	469.51
Amount transferred to General reserve	(463.06)	-	463.06	-	-	-	-
Interim Dividend paid	-	-	-	-	(3,108.43)	-	(3,108.43)
Final Dividend paid	-	-	-	-	(2,330.49)	-	(2,330.49)
Balance as at March 31, 2026	**1,282.85**	**26,555.89**	**3,054.16**	**(807.93)**	**168,265.59**	**147,826.95**	**346,177.51**

*excluding investment in Units

The accompanying notes 1 to 50 are an integral part of the Financial Statements.
As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : May 22, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Hitesh Oberoi
Managing Director
DIN : 01189953

Jaya Bhatia
Company Secretary
Membership number : A33211

Place : Noida
Date : May 22, 2026

Sanjeev Bikhchandani
Director
DIN : 00065640

Ambarish Raghuvanshi
Interim CFO

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

1. CORPORATE INFORMATION

Info Edge (India) Ltd (the Company) CIN : L74899DL1995PLC068021 is a public limited company domiciled and incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is located at GF-12A, 94 Meghdoot Building, Nehru Place, New Delhi – 110019 and principal place of business is in B-8, Sector-132, Noida-201 304. Its shares are listed on two stock exchanges of India. The Company is primarily engaged in providing online & offline services primarily through its online portal Naukri.com, Jeevansathi.com, 99 acres.com, shiksha.com, iimjobs.com & offline portal Quadrangle.com.

The standalone financial statements are approved for issue by the Company's Board of Directors on May 22, 2026.

2. MATERIAL ACCOUNTING POLICIES

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy hitherto in use.

2.1 Basis of preparation

(i) Compliance with Ind AS

These standalone financial statements have been prepared in accordance with the Indian Accounting standards (Ind AS) notified under section 133 of the Companies Act, 2013 ('the Act') [Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time] and presentation requirements of Division II of Schedule III of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III (Division II) to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and noncurrent classification of assets and liabilities.

The financial statements are presented in Indian Rupees and all amounts disclosed in the financial statements and notes have been rounded off upto two decimal points to the nearest Million (as per the requirement of Schedule III), unless otherwise stated.

(ii) Historical Cost Convention

The Financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) which are measured at fair value / amortised cost less diminution, if any;
- Defined benefit plans-plan assets measured at fair value
- Share based payments measured at fair value; and
- Lease liabilities measured at fair value.

2.2 Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and accumulated impairment losses if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are recognised in profit or loss during the reporting period, in which they are incurred.

Depreciation methods, estimated useful lives and residual value

Depreciation is provided on a pro-rata basis on the straight line method over the estimated useful lives of assets, based on internal assessment and independent technical evaluation done by the Management experts which are stated as under, except in case of Plant and Machinery, Furniture and Fixtures and Vehicles where useful life is lower than life prescribed under Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets.

Assets	Estimated useful life (Years)
Building	60
Computers	3
Plant and Machinery	10
Furniture and Fixtures	8
Office Equipment	5
Vehicles	6

The leasehold improvements are depreciated over the assets' useful life or over the shorter of the assets' useful life and the lease term.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

The asset's useful lives and methods of depreciation are reviewed at the end of each reporting period and adjusted prospectively, if appropriate.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing net disposal proceeds with carrying amount of the asset. These are included in profit or loss within other income.

Assets costing less than or equal to ₹5,000 are fully depreciated pro-rata from date of acquisition.

2.3 Intangible assets

Intangible assets acquired separately are measured on initial recognition at historical cost. Intangibles assets have a finite life and are subsequently carried at cost less any accumulated amortization and accumulated impairment losses if any.

Intangible assets with finite lives are amortized on straight line method over the useful life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognised.

Amortisation methods and estimated useful lives

Assets	Estimated useful life (Years)
Enterprise resource planning software	5
Other software licenses	3

Assets costing less than or equal to ₹5,000 are fully amortised pro-rata from date of acquisition.

2.4 Impairment of non-financial assets

Assessment is done at each balance sheet date as to whether there is any indication that an asset may be impaired. If any such indication exists or when annual impairment testing for an asset is required, an estimate of the recoverable amount of the asset/cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's fair value less costs of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. The smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. Assessment is also done at each balance sheet for possible reversal of an impairment loss recognised for an asset, in prior accounting periods.

2.5 Foreign currency translations

(i) Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('the functional currency') i.e., Indian Rupee (₹) which is its presentation currency as well.

(ii) Transactions and balances

Initial recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

The company follows Appendix B to Ind AS 21 – Foreign Currency Transactions and Advance Considerations which clarifies the date of transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income when an entity has received or paid advance consideration in a foreign currency.

Subsequent recognition

As at the reporting date, foreign currency monetary items are translated using the closing rate and non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the initial transaction.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Exchange gains and losses arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements are recognised in profit or loss in the year in which they arise.

Translation of foreign operations

The financial statements of foreign operations are translated using the principles and procedures mentioned above, since these businesses are carried on as if it is an extension of the Company's operations.

2.6 Revenue recognition

The Company follows Ind AS 115 "Revenue from Contracts with Customers" using the modified retrospective approach. Revenue is recognised upon transfer of control of promised services to customers in an amount that reflects the consideration we expect to receive in exchange for those services (net of goods and services tax).

The Company earns revenue significantly from the following sources viz.

a) Recruitment solutions through its career web sites such as, Naukri.com & iimjobs.com:-

Revenue is received primarily in the form of fees, which is recognised prorata over the subscription / advertising / service agreement, usually ranging between one to twelve months.

b) Matrimonial web site, Jeevansathi.com, Real Estate website, 99acres.com and Education classified website, Shiksha.com:-

Revenue, received in the form of subscription fees is recognised over the period of subscription / advertising / service agreement, usually ranging between one to twelve months or usage/delivery, as the case may be. The revenue is recognised on principal to principal basis and recognised gross of agency/commission fees, as applicable in case of Jeevansathi.com.

c) Placement search division, Quadrangle:-

Revenue is received in the form of fees, for placements at various levels in a client's organization. Revenue is recognised on the successful completion of the search and selection activity.

d) Resume Fast Forward Service:-

The revenue from Resume Sale Services is earned in the form of fees and is recognised on completion of the related service.

Revenue in relation to rendering of the services mentioned in (a) & (b) above where performance obligations are satisfied over time and where there is no uncertainty as to measurability or collectability of consideration, is recognised ratably over the period of in which services are rendered (subscription period) and rendering of the services mentioned in (c) to (d) above are recognised in the accounting period in which the services are rendered. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

In respect of (a) and (b) above, the unaccrued amounts are reflected in the Balance sheet as Income received in advance (deferred sales revenue).

The company has as a matter of practical expedient recognised the incremental costs of obtaining a contract as an expense when incurred, since the amortisation period of the asset that the entity otherwise would have recognised is generally one year or less.

2.7 Retirement and other employee benefits

(i) Short-term obligations

Liabilities for salaries, including other monetary and non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) Other Long-term employee benefit obligations

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees upto the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

(iii) Post-employment obligations

The Company operates the following post-employment schemes:

a) defined contribution plans - provident fund

b) defined benefit plans - gratuity plans

a) Defined contribution plans

The Company has a defined contribution plan for the post-employment benefit namely Provident Fund which is administered through the Regional Provident Fund Commissioner and the contributions towards such fund are recognised as employee benefits expense and charged to the Statement of Profit and Loss when they are due. The Company does not carry any further obligations with respect to this, apart from contributions made on a monthly basis.

b) Defined benefit plans

The Company has defined benefit plan, namely gratuity for eligible employees in accordance with the Payment of Gratuity Act, 1972 the liability for which is determined on the basis of an actuarial valuation (using the Projected Unit Credit method) at the end of each period. The Gratuity Fund is recognised by the income tax authorities and is administered through Life Insurance Corporation of India under its Group Gratuity Scheme.

The present value of the defined benefit obligation denominated in ₹is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the tenor of the related obligation. The liability or asset recognised in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurements of the net defined liability, comprising of actuarial gains and losses, return on plan assets (excluding amounts included in net interest on the net defined benefit liability) and any change in the effect of asset ceiling (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through Other Comprehensive Income (OCI) in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Change in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in the profit or loss as past service cost.

(iv) Bonus Plans

The Company recognises a liability and an expense for bonuses. The Company recognises a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

(v) Termination benefits

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary redundancy in exchange for these benefits. The Company recognises termination benefits at the earlier of the following dates: (a) when the Company can no longer withdraw the offer of those benefits; and (b) when the entity recognises costs for a restructuring that is within the scope of Ind AS 37 and involves the payment of terminations benefits. In the case of an offer made to encourage voluntary redundancy, the termination benefits are measured based on the number of employees expected to accept the offer. Benefits falling due more than 12 months after the end of the reporting period are discounted to present value.

(vi) Share based payments

Share-based compensation benefits are provided to employees via the Info Edge Limited Employee Option Plan and share-appreciation rights. These are equity settled schemes.

Employee options

The fair value of options granted under the Info Edge Employees' Stock Option Scheme is recognised as an employee benefits expense with a corresponding increase in equity. The total amount to be expensed is determined by reference to the grant date fair value of the options granted:

- including any market performance conditions (e.g., the entity's share price)
- excluding the impact of any service and non-market performance vesting conditions (e.g. profitability, sales growth targets and remaining an employee of the entity over a specified time period), and
- including the impact of any non-vesting conditions (e.g. the requirement for employees to save or hold shares for a specific period of time).

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each period, the entity revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognises the impact of the revision to original estimates, if any, in profit or loss, with a corresponding adjustment to equity.

Share appreciation rights

Share appreciation rights granted are considered to be towards equity settled share based transactions and as per IND AS 102, cost of such options are measured at fair value as at the grant date. Company's share appreciation rights are recognised as employee benefit expense over the relevant service period.

2.8 Income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax is calculated on the basis of the tax rates and the tax laws enacted or substantively enacted at the reporting date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulations is subject to interpretation. It establishes provisions or make reversals of provisions made in earlier years, where appropriate, on the basis of amounts expected to be paid to / received from the tax authorities.

Deferred tax is recognised for all the temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only if it is probable that sufficient future taxable amounts will be available against which such deferred tax asset can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax liabilities are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, controlled trust, associates and interest in joint arrangements where the company is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries, controlled trust, associates and interest in joint arrangements where it is not probable that the differences will reverse in the foreseeable future and taxable profit will not be available against which the temporary difference can be utilised.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Deferred tax assets and liabilities are offset if a legally enforceable right exists to set off current tax assets and liabilities and the deferred tax balances relate to the same taxable authority. Current tax assets and liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

2.9 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

If the effect of the time value of money is material, provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects the risks specific to the liability. The increase in the provision due to the passage of time is recognised as a finance cost.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

2.10 Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. The criteria for held for sale is considered to have met only when the assets is available for immediate sale in its present condition, subject only to terms that are usual and customary for sales of such assets, its sale is highly probable; and it will genuinely be sold, not abandoned. They are measured at the lower of their carrying amount and fair value less costs to sell.

An impairment loss is recognised for any initial or subsequent write-down of the asset to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset, but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non-current asset is recognised at the date of de-recognition.

Non-current assets are not depreciated or amortised while they are classified as held for sale.

Non-current assets classified as held for sale are presented separately from the other assets in the balance sheet.

2.11 Leases (as lessee)

The company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the Contract involves the use of an identified asset,

(ii) the Company has substantially all of the economic benefits from use of the asset through the period of lease

(iii) the Company has the right to direct the use of asset

As at the date of commencement of the lease, the Company recognises a right of use asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for the leases with a term of twelve month or less (short term leases). For these short term leases, the Company recognises the lease payments as an operating expense on a straight line basis over the period of lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the lease term. The lease liability is initially measured at amortized cost at the present value of the future lease payments. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

Effective April 01, 2019 the Company adopted Ind AS 116 and applied the standard to all lease contracts existing on April 01, 2019 using the modified retrospective approach and has taken the cumulative adjustment to right of use of assets, on the date of initial application. Consequently the Company recorded the lease liability at the present value of the lease payments discounted at the incremental borrowing rate at the date of initial application.

On transition; the Company recognised right-of-use assets and lease liabilities for those leases previously classified as operating leases, except for short-term leases and leases of low-value assets. The Company recognised a lease liability measured at the present value of the remaining lease payments. The right-of-use asset is recognised at its carrying amount as if the standard had been applied since the commencement of the lease, but discounted using the lessee's incremental borrowing rate as at April 1, 2019. The right-of-use assets were recognised based on the amount equal to the lease liabilities, adjusted for any related prepaid and accrued lease payments previously recognised. Lease liabilities were recognised based on the present value of the remaining lease payments, discounted using the incremental borrowing rate at the date of initial application.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

The principle portion of the lease payments have been disclosed under cash flow from financing activities. The lease payments for operating leases as per Ind AS 17 - Leases, were earlier reported under cash flow from operating activities. Refer note 3(b) & 10(c) of financial statement for detailed disclosure.

The following is the summary of practical expedients elected on initial application:

1. Single discount rate is applied to a portfolio of leases of similar assets in similar economic environment with a similar end date.

2. The exemption for not recognising right-of-use assets and liabilities for leases with less than 12 months of lease term on the date of initial application has been availed.

3. The initial direct costs from the measurement of the right-of-use asset at the date of initial application have been excluded.

4. Used hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

5. On account of Covid-19, the rent concessions are not considered as a modification to lease, and the rent concessions are considered as other income.

The incremental borrowing rate applied to lease liabilities as at April 1, 2019 is taken at 8.50%.

2.12 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM).

All operating segments' results are reviewed regularly by the Company's Managing Director & Chief Executive Officer (MD & CEO) who have been identified as the CODM, to assess the financial performance and position of the Company and makes strategic decisions.

The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services.

(a) Description of segments and principal activities

The CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in preparing these financial statements are consistently applied to record revenue & expenditure in individual segments. The reportable segments represent "Recruitment Solutions" and "99acres" and the "Others".

1: Recruitment Solutions: This segment consists of Naukri (both India and Gulf business) and all other allied business which together provides complete hiring solutions which are both B2B as well as B2C. Apart from all Other Online business, it also includes Offline headhunting business 'Quadrangle'.

2: Real State- 99acres: 99acres.com derives its revenues from property listings, builders' and brokers' branding and visibility through micro-sites, home page links and banners servicing real estate developers, builders and brokers.

3: Others: This segment comprises primarily Jeevansathi and Shiksha service verticals since they individually do not meet the qualifying criteria for reportable segment as per the Ind AS.

The CODM primarily uses a measure of profit before tax to assess the performance of the operating segments. However, the CODM also receives information about the segments' revenue and assets on a monthly basis.

(b) Profit before tax

Profit before tax for any segment is calculated by subtracting all the segment's expenses (excluding taxes) incurred during the period from the respective segment's revenue earned during the period. To calculate the segment level expenses, certain common expenditures which are incurred for the entity as a whole but cannot be directly mapped to a single segment are allocated basis best management estimates to all the segments.

Interest income is not allocated to segments as this type of activity is driven by the central treasury function. Similarly, certain costs including corporate expenses which are not directly related to general functioning of business are not allocated to segments.

2.13 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash on hand, amount at banks and other short-term deposits with an original maturity of three months or less that are readily convertible to known amount of cash and, which are subject to an insignificant risk of changes in value.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the company's cash management.

2.14 Earnings Per Share (EPS)

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit for the period
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

(ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential instruments into equity shares.

For the purpose of calculating basic EPS, shares allotted to ESOP trust pursuant to the employee share based payment plan are not included in the shares outstanding as on the reporting date till the employees have exercised their right to obtain shares, after fulfilling the requisite vesting conditions. Till such time, the shares so allotted are considered as dilutive potential equity shares for the purpose of calculating diluted EPS.

The number of shares and potential dilutive equity shares are adjusted retrospectively for all periods presented for any event such as bonus shares issues/stock split including for changes effected prior to the approval of the financial statements by the Board of Directors.

2.15 Treasury shares (Shares held by the ESOP Trust)

The Company has created an Employee Stock Option Plan Trust (ESOP Trust) for providing share-based payment to its employees and to employees of wholly owned companies. The Company uses the trust as a vehicle for distributing shares to employees under the employee remuneration schemes. The Company allots shares to the ESOP Trust. The Company treats the ESOP trust as its extension and shares held by ESOP Trust are treated as treasury shares. Share options exercised during the reporting period are satisfied with treasury shares. The cost associated with share-based payment to employees of wholly owned companies is apportioned to them on actual basis.

The consideration paid for treasury shares including any directly attributable incremental cost is presented as a deduction from total equity, until they are cancelled, sold or reissued. When treasury shares are sold or reissued subsequently, the amount received is recognised as an increase in equity, and the resulting surplus or deficit on the transaction is transferred to/ from retained earnings.

2.16 Financial Instruments

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value through other comprehensive income,
- those to be measured subsequently at fair value through profit or loss, and
- those to be measured at amortised cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

For financial assets measured at fair value, gains and losses are recorded either through profit or loss or through other comprehensive income. For investments in equity instruments in subsidiaries, associates and jointly controlled entities these are carried at cost less diminution, if any. However, the gains or losses with respect to Investment in Units of Controlled Trust and other investments that are not held for trading are recognised through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Upon initial recognition, the Company elects to classify irrevocably its equity investments which are financial investments in nature, on instrument to instrument basis, as equity instruments designated at fair value through OCI that are not held for trading. For other investments which are required to be carried at fair value are routed through Profit & loss account. Profit or gain on the investments in subsidiaries, associates or jointly controller entities, till the date of conversion to financial investments, is routed through Profit and Loss account.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company has classified its debt instruments:

- **Amortised cost:** Assets that are held for collection of contractual cash flows and where the contractual terms give rise on specified dates to cash flows that represent solely payments of principal and interest, are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- **Fair value through other comprehensive income (FVTOCI) :** Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flow represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Movements in the carrying amount are taken through OCI, except for recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit & loss in the same manner as for financial assets measured at amortised cost. The remaining fair value changes are recognised in OCI.
- **Fair value through profit or loss (FVTPL):** Assets that do not meet the criteria for amortised cost, are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net in the statement of profit and loss within other income in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

The Company subsequently measures all equity investments which are within the scope of Ind AS 109 at fair value, other than investments in equity instruments in subsidiaries, associates and jointly controlled entities, which are carried at cost less diminution, if any. Dividends are recognised as other income in the statement of profit and loss when the right of payment has been established. The investment in Controlled Trust & financial Investment which are not held for trade is subsequently measured at fair value through Other Comprehensive Income. Upon initial recognition, the Company elects to classify irrevocably its equity investments, on instrument to instrument basis, as equity instruments designated at fair value through OCI that are not held for trading. Gains and losses on these financial assets are never recycled to profit or loss.

iii) Impairment of financial assets

The company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortized cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

(iv) Derecognition of financial instruments

A financial asset is derecognised only when

- the Company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(v) Financial Liabilities

Financial liabilities are classified, at initial recognition, as loans and borrowings, payables, as appropriate.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

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for the year ended March 31, 2026

For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to short term maturity of these instruments.

A financial liability (or a part of financial liability) is derecognised from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

(vi) Income recognition

Interest income

For all debt instruments measured at amortized cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in finance income in the statement of profit and loss.

Dividends

Dividends are recognised in profit or loss only when the right to receive the payments is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably, which is generally when the shareholders approve the dividend.

2.17 Common control business combinations (CCBC) transactions

Business combinations of entities under common control are accounted for using the pooling of interests method as follows:

- The assets and liabilities of the combining entities are reflected at their carrying amounts from the controlling parties' perspective.
- No adjustments are made to reflect fair values, or recognise any new assets or liabilities. Adjustments are only made to harmonise accounting policies.
- The financial information in the financial statements in respect of prior periods is restated as if the business combination had occurred from the beginning of the preceding period in the financial statements, irrespective of the actual date of the combination. However, where the business combination had occurred after that date, the prior period information is restated only from that date.
- The balance of the retained earnings appearing in the financial statements of the transferor is aggregated with the corresponding balance appearing in the financial statements of the transferee or is adjusted against general reserve.
- The identity of the reserves are preserved and the reserves of the transferor become the reserves of the transferee.
- The difference, if any, between the amounts recorded as share capital issued plus any additional consideration in the form of cash or other assets and the amount of share capital of the transferor is transferred to capital reserve and is presented separately from other capital reserves.

2.18 Contributed Equity

Equity shares are classified as equity.

Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

2.19 Cash dividends to equity holders

The Company recognizes a liability to make cash distributions to equity holders when the distribution is authorised and is no longer at the discretion of the Company, on or before the end of the reporting period but not distributed at the end of the reporting period. A corresponding amount is recognised directly in equity.

2.20 Exceptional items

Exceptional items include income or expense that are considered to be part of ordinary activities, however are of such significance and nature that separate disclosure enables the user of the financial statements to understand the impact in a more meaningful manner.

Following are considered as exceptional items -

a) Gain or loss on disposal of investments to third party or to wholly owned subsidiaries at higher or lower than the cost / book value.

b) Write down of investments in subsidiaries, jointly controlled entities and associates which are carried at cost in accordance with IND AS 27 to recoverable amount, as well as reversals of such write down.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

c) Impact of any retrospective amendment requiring any additional charge to profit or loss.

d) Fair value loss of asset classified as held for sale.

e) Gain or loss on fair valuation of Non-current Investment till reclassification as financial investment.

2.21 Critical estimates and judgements

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS that requires management to make accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies. The estimates and assumptions used in the accompanying financial statements are based upon Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates.

Key sources of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of impairment of non-current investments and has been discussed below. Key source of estimation of uncertainty in respect of current tax expense and payable, employee benefits and fair value of unlisted subsidiary entities have been discussed in their respective policies.

The areas involving critical estimates or judgments are:

a) Estimation of current tax expenses and payable

b) Estimation of Deferred tax Assets

c) Estimation of employee benefits

d) Share based payments

e) Impairment of trade receivable

f) Impairment of Investments in subsidiary/JVs and associates

g) Estimation of significant influence in investments

2.22 Estimation of Impairment on Non-Current Investment-

The Company carries reviews its carrying value of investments carried at amortised cost annually, or more frequently when there is an indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

Estimates and judgments are continually evaluated. They are based on historical experience and other factors, including expectation of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

3 (A). PROPERTY, PLANT & EQUIPMENT

(₹ Mn)

Particulars	Building	Leasehold improvements	Computers	Plant and equipment	Furniture and fixtures	Office equipment	Vehicles	Total	Capital work in progress
Gross carrying amount at cost									
As at April 1, 2024	74.30	251.04	1,195.85	71.95	93.31	141.13	75.26	1,902.84	-
Additions	-	11.00	671.97	9.47	3.90	11.14	32.33	739.81	26.25
Disposals	-	3.72	76.25	4.56	3.20	22.98	-	110.71	-
As at March 31, 2025	**74.30**	**258.32**	**1,791.57**	**76.86**	**94.01**	**129.29**	**107.59**	**2,531.94**	**26.25**
Accumulated depreciation									
As at April 1, 2024	12.05	210.22	874.53	38.99	75.16	98.97	20.87	1,330.79	-
Depreciation charged during the year	1.34	9.46	308.63	5.79	7.36	17.36	14.13	364.07	-
Disposals	-	3.50	75.57	4.11	2.80	22.12	-	108.10	-
As at March 31, 2025	**13.39**	**216.18**	**1,107.59**	**40.67**	**79.72**	**94.21**	**35.00**	**1,586.76**	**-**
Net carrying amount	**60.91**	**42.14**	**683.98**	**36.19**	**14.29**	**35.08**	**72.59**	**945.18**	**26.25**
Gross carrying amount at cost									
As at April 1, 2025	74.30	258.32	1,791.57	76.86	94.01	129.29	107.59	2,531.94	26.25
Additions (including transfer from CWIP)	-	23.19	463.26	7.39	13.69	26.67	30.76	564.96	175.27
Disposals	-	8.73	46.26	3.64	5.02	3.03	7.85	74.53	-
Transfers	-	-	-	-	-	-	-	-	26.25
As at March 31, 2026	**74.30**	**272.78**	**2,208.57**	**80.61**	**102.68**	**152.93**	**130.50**	**3,022.37**	**175.27**
Accumulated depreciation									
As at April 1, 2025	13.39	216.18	1,107.59	40.67	79.72	94.21	35.00	1,586.76	-
Depreciation charged during the year	1.34	11.23	374.95	6.59	4.62	20.63	20.74	440.10	-
Disposals	-	8.73	37.80	3.43	4.68	2.86	6.95	64.45	-
As at March 31, 2026	**14.73**	**218.68**	**1,444.74**	**43.83**	**79.66**	**111.98**	**48.79**	**1,962.41**	**-**
Net carrying amount	**59.57**	**54.10**	**763.83**	**36.78**	**23.02**	**40.95**	**81.71**	**1,059.96**	**175.27**

Note :

(a) Refer Note 10(a) for information on property, plant and equipment pledged/hypothecated as security by the company.

(b) The amount of contractual commitments for the acquisition of property, plant and equipment is disclosed in note 21(a).

Capital work in progress (CWIP) ageing schedule

As at March 31, 2026

(₹ Mn)

	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	175.27	-	-	-	175.27
Total	**175.27**	**-**	**-**	**-**	**175.27**

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for the year ended March 31, 2026

Capital work in progress (CWIP) ageing schedule

As at March 31, 2025

(₹ Mn)

	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	26.25	-	-	-	26.25
Total	**26.25**	**-**	**-**	**-**	**26.25**

There are no project whose completion is overdue or has exceeded its cost compared to its original plan during the financial year 2025-26.

3 (B). RIGHT OF USE ASSET

(₹ Mn)

Particulars	Building	Computers	Leasehold Land	Vehicles	Total
Gross carrying amount					
As at April 1, 2024	3,270.68	31.93	135.87	6.90	3,445.38
Addition	463.62	-	-	-	463.62
Disposals	35.55	31.93	-	6.90	74.38
As at March 31, 2025	**3,698.75**	**-**	**135.87**	**-**	**3,834.62**
Accumulated depreciation					
As at April 1, 2024	1,054.13	31.93	17.58	6.90	1,110.54
Depreciation charged during the year	363.39	-	1.95	-	365.34
Disposals	20.80	31.93	-	6.90	59.63
As at March 31, 2025	**1,396.72**	**-**	**19.53**	**-**	**1,416.25**
Net carrying amount	**2,302.03**	**-**	**116.34**	**-**	**2,418.37**
Gross carrying amount					
As at April 1, 2025	3,698.75	-	135.87	-	3,834.62
Addition	345.26	-	-	-	345.26
Disposals	171.91	-	-	-	171.91
As at March 31, 2026	**3,872.10**	**-**	**135.87**	**-**	**4,007.97**
Accumulated depreciation					
As at April 1, 2025	1,396.72	-	19.53	-	1,416.25
Depreciation charged during the year	394.90	-	1.95	-	396.85
Disposals	125.39	-	-	-	125.39
As at March 31, 2026	**1,666.23**	**-**	**21.48**	**-**	**1,687.71**
Net carrying amount	**2,205.87**	**-**	**114.39**	**-**	**2,320.26**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

3 (C). OTHER INTANGIBLE ASSETS

(₹ Mn)

Particulars	Enterprise resource planning software	Other software licenses	Total	Intangible assets under development
Gross carrying amount at cost				
As at April 1, 2024	2.04	309.23	311.27	-
Additions	-	45.54	45.54	2.22
Disposals	-	-	-	-
As at March 31, 2025	**2.04**	**354.77**	**356.81**	**2.22**
Accumulated amortisation				
As at April 1, 2024	2.03	213.35	215.38	-
Amortisation charged during the year	-	72.04	72.04	-
Disposals	-	-	-	-
As at March 31, 2025	**2.03**	**285.39**	**287.42**	**-**
Net carrying amount	**0.01**	**69.38**	**69.39**	**2.22**
Gross carrying amount at cost				
As at April 1, 2025	2.04	354.77	356.81	2.22
Additions	-	17.56	17.56	-
Disposals	-	-	-	-
Transfers	-	-	-	2.22
As at March 31, 2026	**2.04**	**372.33**	**374.37**	**-**
Accumulated amortisation				
As at April 1, 2025	2.03	285.39	287.42	-
Amortisation charged during the year	-	54.25	54.25	-
Disposals	-	-	-	-
As at March 31, 2026	**2.03**	**339.64**	**341.67**	**-**
Net carrying amount	**0.01**	**32.69**	**32.70**	**-**

Intangible assets under development ageing schedule

As at March 31, 2026

(₹ Mn)

	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

Intangible assets under development ageing schedule

As at March 31, 2025

(₹ Mn)

	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	2.22	-	-	-	2.22
Total	**2.22**	**-**	**-**	**-**	**2.22**

There are no project whose completion is overdue or has exceeded its cost compared to its original plan during the financial year 2025-26.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

4 FINANCIAL ASSETS

(a) Non current investments

Particulars	As at March 31, 2026			As at March 31, 2025		
	Number of Shares	Face Value per share (₹)	(₹ Mn)	Number of Shares	Face Value per share (₹)	(₹ Mn)
(A) Investments in Equity instruments of Subsidiary Companies (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Jeevansathi Internet Services Private Limited	9,800	10	0.10	9,800	10	0.10
Naukri Internet Services Limited	9,994	10	259.25	9,994	10	259.25
Allcheckdeals India Private Limited	9,847,499	10	-	9,847,499	10	-
Startup Investments (Holding) Limited#	31,796,358	10	3,396.04	49,994	10	2,801.17
Smartweb Internet Services Limited	48,994	10	86.55	48,994	10	86.55
Startup Internet Services Limited	49,994	10	0.35	49,994	10	0.35
Interactive Visual Solutions Private Limited	-	-	-	-	-	-
Newinc Internet Services Private Limited	-	-	20.07	-	-	20.07
Diphda Internet Services Limited	50,000	10	0.50	50,000	10	0.50
Redstart Labs (India) Limited	86,010,000	10	860.10	20,010,000	10	200.10
Zwayam Digital Private Limited	153,156	10	604.11	153,156	10	604.11
Axilly Labs Private Limited	15,154	10	209.62	15,154	10	209.62
Sunrise Mentors Private Limited	28,533	10	461.18	28,533	10	461.18
Sub-total (A)			**5,897.87**			**4,643.00**
(B) Investments in Preference shares of Subsidiary Companies (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Startup Investments (Holding) Limited	2,432,346	100	32.47	2,432,346	100	32.47
Naukri Internet Services Limited	324,000	100	10.71	324,000	100	9.50
Smartweb Internet Services Limited	3,406,100	100	133.26	3,406,100	100	133.26
Startup Internet Services Limited	80,000	100	0.89	80,000	100	0.89
Diphda Internet Services Limited	34,813,175	100	3,481.32	34,813,175	100	3,481.32
Sunrise Mentors Private Limited	59,262	10	670.91	59,262	10	670.91
Sub-total (B)			**4,329.56**			**4,328.35**
(C) Investments in Debentures of Subsidiary Companies (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Allcheckdeals India Private Limited	31,055,000	100	163.32	31,055,000	100	163.32
Newinc Internet Services Private Limited	3,293,713	100	272.49	3,293,713	100	272.49
Interactive Visual Solutions Private Limited	12,004	100	-	12,004	100	-
Startup Internet Services Limited	34,000,000	100	3,400.00	15,100,000	100	1,510.00
Smartweb Internet Services Limited	2,500,000	100	250.00	2,000,000	100	200.00
Startup Investments (Holding) Limited#	98,100,515	100	11,566.68	122,745,060	100	10,511.55
Redstart Labs (India) Limited	12,500,000	100	1,250.00	12,500,000	100	1,250.00
Zwayam Digital Private Limited	8,000,000	100	800.00	6,800,000	100	680.00
Axilly Labs Private Limited	200,000	100	20.00	200,000	100	20.00
Jeevansathi Internet Services Limited	13,640,000	100	974.59	13,640,000	100	974.59
Naukri Internet Services Limited	3,000,000	100	300.00	3,000,000	100	300.00
Sub-total (C)			**18,997.08**			**15,881.95**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Particulars	As at March 31, 2026			As at March 31, 2025		
	Number of Shares	Face Value per share (₹)	(₹ Mn)	Number of Shares	Face Value per share (₹)	(₹ Mn)
(D) Investments in Equity instruments of Joint ventures (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Makesense Technologies Limited (refer note 36)	-	-	-	608,305	10	1,036.09
Terralytics Analysis Private limited	1	10	0.00*	1	10	0.00*
Metis Eduventures Private Limited	20,960	1	209.10	20,960	1	209.10
Sub-total (D)			**209.10**			**1,245.19**
(E) Investments in Preference shares of Joint ventures (fully paid up)						
Cost, less impairment (if any)						
Unquoted						
Terralytics Analysis Private limited	20,935	10	86.97	20,935	10	86.97
Metis Eduventures Private Limited	40,268	1	1,232.78	40,268	1	1,232.78
Juno Learning Private Limited	4,331	10	-	4,331	10	-
Sub-total (E)			**1,319.75**			**1,319.75**
At Fair value through OCI (refer note 2.16(ii))						
(F) Investments in Debentures of other entities (fully paid up)						
(Fair Value through OCI)						
Unquoted						
Greytip Software Private Limited	358,581	836.63	445.60	358,581	836.63	417.45
Sub-total (F)			**445.60**			**417.45**
(G) Investments in Preference shares of other entities (fully paid up)						
(Fair Value through OCI)						
Unquoted						
Greytip Software Private Limited	404,696	10	1,659.66	404,696	10	1,554.83
Sub-total (G)			**1,659.66**			**1,554.83**
(H) Investments in Equity shares of other entities (fully paid up) (Fair Value through OCI)						
Unquoted						
Greytip Software Private Limited	29,948	10	122.82	29,948	10	115.06
Quoted						
Eternal Limited (formerly known as Zomato Limited)	1,194,687,095	1	273,559.45	1,194,687,095	1	240,729.45
PB Fintech Limited (refer note 36)	29,948,003	2	42,759.76	-	-	-
Sub-total (H)			**316,442.03**			**240,844.51**
(I) Investments in Units of Controlled Trust (fully paid up) (Fair Value through OCI)						
Unquoted						
IE Venture Fund Fund I (Scheme of Info Edge Venture Fund)	10,000,000	100	2,570.60	10,000,000	100	2,265.97
Capital 2B fund I (Scheme of Capital 2B)	5,800,000	100	627.54	5,000,000	100	474.75
IE venture Fund Follow on I (Scheme of Info Edge Venture Fund)	19,620,000	100	2,070.57	17,970,000	100	1,728.65
IE Venture Investment Fund II (Scheme of Info Edge Capital)	10,000,000	100	1,597.57	10,000,000	100	1,434.94
B8 Fund I (Scheme of B8 Trust)	12,000,000	100	1,178.11	-	-	-

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Particulars	As at March 31, 2026			As at March 31, 2025		
	Number of Shares	Face Value per share (₹)	(₹ Mn)	Number of Shares	Face Value per share (₹)	(₹ Mn)
Sub-total (I)			**8,044.39**			**5,904.31**
Total Non current investments			**357,345.04**			276,139.34
Aggregate amount of quoted investments & market value thereof (Fair value)			**316,319.21**			**240,729.45**
Aggregate amount of unquoted investments (Cost or fair value, as applicable)			**41,025.83**			**35,409.89**
Aggregate amount for impairment in value of investments			**4,319.05**			**4,319.05**

*below rounding off norms

#During the year ended March 31, 2026 31,746,364 Compulsoriliy Convertible Debentures of ₹100 each converted into 31,746,364 Equity shares of Face value ₹10 each.

4(b) Current investments

Particulars	As at March 31, 2026				As at March 31, 2025			
	Number of Units	Amount per unit (₹)	(₹ Mn)	(₹ Mn)	Number of Units	Amount per unit (₹)	(₹ Mn)	(₹ Mn)
Investment measured at FVTPL								
Investment in Mutual Funds (unquoted) (Liquid/Liquid Plus)								
ICICI Prudential Liquid - Direct Plan - Growth	2,226,419	407.68	907.68		2,226,419	383.90	854.71	
ICICI Prudential Money Market Fund-Direct Plan-Growth	2,082,517	402.02	837.21		-	-	-	
Aditya Birla Sun Life Liquid Fund - Growth-Direct Plan	3,362,573	445.05	1,496.51		5,170,495	418.73	2,165.03	
HDFC Money Market Fund-Direct Plan-Growth	175,977	6,102.51	1,073.90		-	-	-	
SBI Liquid Fund - Direct Plan - Growth	52,384	4,306.11	225.57		147,930	4,055.95	600.00	
SBI Savings Fund-Direct Plan-Growth	52,617,435	46.51	2,447.06		-	-	-	
Kotak Liquid Direct Plan Growth	314,987	5,565.46	1,753.05		314,987	5,239.39	1,650.34	
Kotak Money Market Fund-Direct Plan-Growth	52,689	4,744.66	249.99		-	-	-	
Axis Liquid Fund - Direct-Growth	170,877	3,064.63	523.68		1,702,972	2,883.60	4,910.69	
Axis Money Market Fund-Direct-Growth	314,574	1,512.20	475.70		-	-	-	
Nippon India Liquid Fund-Direct Plan - Growth	181,396	6,744.11	1,223.36		-	-	-	
UTI-Liquid Cash Plan- Direct Plan - Growth	306,486	4,516.95	1,384.38	12,598.09	306,486	4,251.20	1,302.93	11,483.70
Total current investments				**12,598.09**				**11,483.70**
Aggregate amount of quoted investments & market value thereof				**-**				**-**
Aggregate amount of unquoted investments				**12,598.09**				**11,483.70**
Aggregate amount of impairment in value of investments				**-**				**-**

Note: FVTPL=Fair value through profit or loss

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

4(c) Trade receivables

(₹ Mn)

Particulars	Current	
	As at March 31, 2026	As at March 31, 2025
Unsecured Considered good	107.84	130.94
Trade Receivables which have significant increase in credit risk	33.99	21.68
Trade Receivables-credit impaired	2.41	2.41
Impairment loss on Trade Receivables		
Trade Receivables which have significant increase in credit risk	(33.99)	(21.68)
Trade Receivables-credit impaired	(2.41)	(2.41)
Total	**107.84**	**130.94**

No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member except mentioned in Note 25. Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days. For terms and conditions relating to related party receivables, refer Note 25.

Trade Receivables -Ageing Schedule*

Year ended March 31, 2026

Particulars	Unbilled	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 years	Grand Total
(i) Undisputed trade receivable -Considered Good	20.20	125.35	127.59	-	-	-	-	273.14
(ii) Undisputed trade receivable - which have significant increase in credit risk	-	-	26.08	4.26	1.01	0.94	1.70	33.99
(iii) Undisputed trade receivable - credit impaired	-	-	-	-	-	-	2.41	2.41
(iv) Disputed trade receivable considered as Good	-	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed trade receivable - credit impaired	-	-	-	-	-	-	-	-
Deferred sales revenue adjustment								(165.30)
Grand Total	**20.20**	**125.35**	**153.67**	**4.26**	**1.01**	**0.94**	**4.11**	**144.24**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Year ended March 31, 2025

Particulars	Unbilled	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 years	Grand Total
(i) Undisputed trade receivable -Considered Good	11.73	223.51	208.81	-	-	-	-	444.05
(ii) Undisputed trade receivable - which have significant increase in credit risk	-	-	13.66	4.56	1.03	2.37	0.06	21.68
(iii) Undisputed trade receivable - credit impaired	-	-	-	-	-	-	2.41	2.41
(iv) Disputed trade receivable considered as Good	-	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed trade receivable - credit impaired	-	-	-	-	-	-	-	-
Deferred sales revenue adjustment								(313.11)
Grand Total	**11.73**	**223.51**	**222.47**	**4.56**	**1.03**	**2.37**	**2.47**	**155.03**

*from the date of invoice.

(d) Cash & bank balances

(₹ Mn)

Particulars	Current	
	As at March 31, 2026	As at March 31, 2025
Cash & cash equivalents		
Balances with banks:		
- In current accounts	1,247.96	1,028.27
Cash on hand	1.12	14.76
Total (A)	**1,249.08**	**1,043.03**
Other bank balances		
Unpaid dividend accounts (refer Note 29)	69.94	1.53
Total (B)	**69.94**	**1.53**
Total (A)+(B)	**1,319.02**	**1,044.56**

There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting year and prior periods.

(e) Other financial assets

(₹ Mn)

Particulars	Non-current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
(Unsecured, considered good)				
Security deposits	84.87	94.28	33.37	20.30
Balance in fixed deposit accounts with Banks (original maturity more than 12 months*)	5,800.00	6,921.58	28,522.51	26,254.66
Interest accrued on fixed deposits	8.45	2.49	872.29	883.83
Interest receivable from Controlled trust (refer note 25)	-	-	1.40	2.24
*Includes ₹2.00 Mn (March 31, 2025 -₹3.00 Mn) as margin money with bank				
Total	**5,893.32**	**7,018.35**	**29,429.57**	**27,161.03**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

5 DEFERRED TAX (LIABILITY)/ASSETS

(₹ Mn)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax liability		
- Opening balance	(34,190.15)	(24,319.72)
- Adjustment for the year (refer note 35):		
- (charged) through profit or loss	(7,453.10)	(2,930.90)
- (charged) through Other comprehensive income	(3,245.14)	(6,939.53)
Total	**(44,888.39)**	**(34,190.15)**

Significant components of deferred tax assets/(liabilities) are shown in the following table:

(₹ Mn)

Particulars	As at March 31, 2026	(Charged)/credited to profit or loss/OCI	As at March 31, 2025	(Charged)/credited to profit or loss/OCI	As at March 31, 2024
Deferred tax asset					
- Routed through profit or loss					
- Provision for leave obligations	49.66	21.47	28.19	1.10	27.09
- Impairment loss on Trade Receivables	7.59	2.81	4.78	(2.10)	6.88
- Provision for Bonus	33.87	2.93	30.94	7.31	23.63
- Provision for Gratuity	1.05	1.05	-	-	-
- Property, Plant & Equipment	49.89	1.95	47.94	(6.30)	54.24
- Employee stock option scheme compensation (ESOP)	453.60	11.22	442.38	(106.03)	548.41
- Security deposit & deferred rent expense	23.10	(1.15)	24.25	1.96	22.29
- Lease liabilities	608.16	5.39	602.77	46.83	555.94
- Others	1.63	0.12	1.51	-	1.51
Total deferred tax assets	**1,228.55**	**45.79**	**1,182.76**	**(57.23)**	**1,239.99**
Set-off of deferred tax liabilities pursuant to set-off provisions :-					
- Routed through profit or loss					
- Fair valuation of Investment	(20,625.56)	(7,436.16)	(13,189.40)	(2,802.31)	(10,387.09)
- Fair valuation of mutual funds	(250.62)	(86.93)	(163.69)	(49.85)	(113.84)
- Right to use of asset	(555.18)	24.20	(579.38)	(21.51)	(557.87)
- Routed through other comprehensive income					
- Fair valuation of Investment	(24,685.58)	(3,245.14)	(21,440.44)	(6,939.53)	(14,500.91)
Net deferred tax liability	**(44,888.39)**	**(10,698.24)**	**(34,190.15)**	**(9,870.43)**	**(24,319.72)**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

6. OTHER ASSETS

(₹ Mn)

Particulars	Non-current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
(Unsecured, considered good, unless otherwise stated)				
Capital advances				
Considered good	38.12	18.20	-	-
Receivables - credit impaired	55.18	55.18	-	-
Less: impairment loss on capital advances	(55.18)	(55.18)	-	-
Others				
- Amount recoverable in cash or in kind or for value to be received	15.28	6.50	726.14	648.24
- Balance with service tax authorities	-	-	3.62	3.62
Less : impairment loss on advance	-	-	(3.62)	(3.62)
Total	**53.40**	**24.70**	**726.14**	**648.24**

7. NON CURRENT TAX ASSETS (NET)

(₹ Mn)

Particulars	Non-current	
	As at March 31, 2026	As at March 31, 2025
- Advance tax	24,243.26	21,127.03
Less: provision for tax	(21,815.93)	(18,244.27)
Total	**2,427.33**	**2,882.76**

8. EQUITY SHARE CAPITAL

(₹ Mn)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised capital		
750.00 Mn Equity Shares of ₹2/- each (March 31, 2025 - 150.00 Mn Equity Shares of ₹10/- each)	1,500.00	1,500.00
Issued, subscribed and paid-up capital		
647.74 Mn Equity Shares of ₹2/- each fully paid up	1,295.48	1,294.34
(March 31, 2025 - 129.43 Mn Equity Shares of ₹10/- each fully paid up)		
Total	**1,295.48**	**1,294.34**

a. Reconciliation of the shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2026 No of shares	As at March 31, 2026 (₹ Mn)	As at March 31, 2025 No of shares	As at March 31, 2025 (₹ Mn)
Equity shares				
At the beginning of the year	129,434,263	1,294.34	129,126,999	1,291.27
Add: Shares held by ESOP Trust at the beginning of the year	149,857	1.50	257,121	2.57
Add: Increase in outstanding shares on account of stock split*	518,336,480	-	-	-
Add: Issued during the year to the ESOP Trust	500,000	1.00	200,000	2.00
	648,420,600	**1,296.84**	**129,584,120**	**1,295.84**
Add: Shares held by ESOP Trust as at the year end	(683,021)	(1.37)	(149,857)	(1.50)
Outstanding at the end of the year	**647,737,579**	**1,295.48**	**129,434,263**	**1,294.34**

*refer Note 24(C)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

During the year ended March 31, 2026, the Company has issued 500,000 nos. equity shares each fully paid up of ₹2/- per share (March 31, 2025; 2,00,000 nos. equity shares each fully paid up ₹10/- per share) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.

b. Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹2 per share (post split). Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

c. Dividends

The Board of Directors in its meeting held on May 27, 2025 had recommended a final dividend of ₹3.60 per equity share having face value of ₹2 each (post split)[₹18.00 per equity share having face value of ₹10 each (pre split)] which was paid on September 02, 2025 post approval from shareholders. The Board of Directors in its meeting held on November 12, 2025 declared an Interim Dividend of ₹2.40 per equity share which was paid on December 05, 2025. The Board of Directors in its meeting held on February 13, 2026 declared 2nd Interim Dividend of ₹2.40 per equity share which was paid on March 09, 2026.

The Board of Directors in its meeting held on May 22, 2026 has recommended a final dividend of ₹3.60 per equity share having face value of ₹2 each subject to approval of shareholders in the ensuing Annual General Meeting.

d. Details of shareholders holding more than 5% shares in the Company

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% Holding	No. of shares	% Holding
Equity shares of ₹2 each (March 31, 2025: ₹10 each) fully paid				
- Sanjeev Bikhchandani	155,995,490	24.06	31,334,127	24.18
- Sanjeev Bikhchandani & Hitesh Oberoi (Endeavour Holding Trust)	40,312,605	6.22	8,062,521	6.22
Total	**196,308,095**	**30.28**	**39,396,648**	**30.40**

e. Shares held by promoter & promoter group at the end of the year

Name of promoter	As at March 31, 2026		As at March 31, 2025		% change during the year*
	No. of shares	% Holding	No. of shares	% Holding	
Equity shares of ₹2 each (March 31, 2025: ₹10 each) fully paid					
- Sanjeev Bikhchandani	155,995,490	24.06	31,334,127	24.18	0.43%
- Sanjeev Bikhchandani & Hitesh Oberoi (Endeavour Holding Trust)	40,312,605	6.22	8,062,521	6.22	0.00%
- Hitesh Oberoi	32,007,350	4.94	6,401,470	4.94	0.00%
- Surabhi Motihar Bikhchandani	7,470,160	1.15	1,494,032	1.15	0.00%
- Dayawanti Bikhchandani	7,341,070	1.13	1,468,214	1.13	0.00%
Total	**243,126,675**	**37.50**	**48,760,364**	**37.62**	

*%change during the year is calculated by giving effect of stock split on no. of shares held as at March 31, 2025 to give correct view.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Name of promoter	As at March 31, 2025		As at March 31, 2024		% change during the year
	No. of shares	% Holding	No. of shares	% Holding	
Equity shares of ₹10 each fully paid					
- Sanjeev Bikhchandani	31,334,127	24.18	31,404,815	24.27	0.23%
- Sanjeev Bikhchandani & Hitesh Oberoi (Endeavour Holding Trust)	8,062,521	6.22	8,151,149	6.30	1.09%
- Hitesh Oberoi	6,401,470	4.94	6,497,108	5.02	1.47%
- Surabhi Motihar Bikhchandani	1,494,032	1.15	1,494,032	1.15	0.00%
- Dayawanti Bikhchandani	1,468,214	1.13	1,468,214	1.13	0.00%
Total	**48,760,364**	**37.62**	**49,015,318**	**37.87**	

9. OTHER EQUITY

(₹ Mn)

Particulars	As at March 31, 2026	As at March 31, 2025
Securities premium	26,555.89	26,555.89
General reserve	3,054.16	2,591.10
Stock options outstanding account	1,282.85	1,276.40
Capital Reserve	(807.93)	(807.93)
Retained earnings	168,265.59	117,610.57
Equity instruments through other comprehensive income (net of income tax)	147,826.95	128,492.77
	346,177.51	**275,718.80**

Nature and purpose of reserves

a) Securities premium

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the section 52 of the Companies Act, 2013.

b) General reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. The purpose of these transfers was to ensure that if a dividend distribution in a given year is more than 10% of the paid-up capital of the Company for that year, then the total dividend distribution is less than the total distributable results for that year. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn. However, the amount previously transferred to the general reserve can be utilised only in accordance with the specific requirements of Companies Act, 2013

c) Stock options outstanding account

The stock options based payment reserve is used to recognise the grant date fair value of options issued to employees under Employee stock option plan.

d) Capital reserve

Capital Reserve represents the difference between cost of investment by the company in HighOrbit Careers Pvt Ltd, a wholly owned subsidiary of the company (which was amalgamated with the company pursuant to H'able NCLT order with appointed date of April 1, 2020) and carrying value of all assets and liabilities and balances in reserve and surpluses of the transferee company, in accordance with para 16 "Accounting treatment" of the scheme of amalgamation and para 12 of Appendix C of IND AS 103.

e) Equity instruments through other comprehensive income

The Company has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. These changes are accumulated within the Equity instruments through Other Comprehensive Income within equity. The company transfers amounts from this reserve to retained earnings when the relevant equity securities are derecognised.

f) Retained Earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings include re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to Statement of Profit and Loss.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

(₹ Mn)

Particulars	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2025
Securities premium account		26,555.89		26,555.89
General reserve				
Opening balance	2,591.10		1,762.05	
Add: Transfer from Stock Options Outstanding Account	463.06	3,054.16	829.05	2,591.10
Stock options outstanding account				
Opening balance	1,276.40		1,779.48	
Less: Transfer to General reserve	463.06		829.05	
Add: Cost of options granted till date (net)	469.51	1,282.85	325.97	1,276.40
Retained earnings				
Opening balance	117,610.57		111,927.02	
Add: Net profit after tax transferred from Statement of Profit and Loss	55,357.08		7,734.20	
Add: Other Comprehensive Income for the year, net of Income tax	736.86		1,051.43	
Add: Interim Dividend paid	(3,108.43)		(1,551.88)	
Add: Final Dividend paid	(2,330.49)		(1,550.20)	
		168,265.59		117,610.57
Equity instruments through other comprehensive income (net of Income tax)				
Opening balance	128,492.77		112,255.37	
Add : Other comprehensive income for the year, net of Income tax	19,334.18	147,826.95	16,237.40	128,492.77
Capital Reserve		(807.93)		(807.93)
Total		**346,177.51**		**275,718.80**

10. FINANCIAL LIABILITIES

a. Borrowings

(₹ Mn)

Particulars	Non-Current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Secured loans				
Term loans from banks	0.89	4.28	-	-
Current maturities of long term borrowings	-	-	3.39	8.38
Total	**0.89**	**4.28**	**3.39**	**8.38**

a. Term Loans from banks are secured by hypothecation of vehicles taken on lease.

b. Term loans carry interest rates of 7% to 9% (rounded off). The loan is repayable along with interest with in 4 years from the date of loan.

c. Remaining installments for such term loans ranges from 1-16 installments.

b. Other financial liabilities

(₹ Mn)

Particulars	Non Current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Interest accrued but not due on loans	-	-	0.02	0.07
Creditors for capital goods	-	-	49.28	20.23
Unpaid dividend	-	-	1.58	1.53
Total	**-**	**-**	**50.88**	**21.83**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

c. Lease Liabilities

(₹ Mn)

Particulars	Non Current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Lease liabilities	2,084.07	2,129.25	333.79	265.71
Total	**2,084.07**	**2,129.25**	**333.79**	**265.71**

The following is the movement in lease liabilities for the beginning and at the end of the year

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Balance at the beginning	**2,394.96**	**2,208.91**
Additions	333.62	439.77
Deletions	(50.32)	(16.21)
Interest on Lease liabilities accrued during the year	206.74	189.16
Exchange fluctuation on lease liability	1.44	-
Payment of lease liabilities (including interest)	(468.58)	(426.67)
Balance at the end	**2,417.86**	**2,394.96**

The table below provides details regarding the contractual maturities of lease liabilities on an undiscounted basis:

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Less than one year	511.89	454.70
One to five years	1,308.31	1,308.78
More than five years	1,744.87	1,863.67

d. Trade payables

(₹ Mn)

Particulars	Non Current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Trade Payables				
- total outstanding dues of micro enterprises and small enterprises	-	-	6.63	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	990.76	629.70
Total	**-**	**-**	**997.39**	**629.70**

Trade payable Ageing Schedule*

Year ended March 31, 2026

(₹ Mn)

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	6.63	-	-	-	6.63
(ii) Others	973.25	17.08	0.01	0.00	0.42	990.76
(iii) Disputed- dues MSME	-	-	-	-	-	-
(iv) Disputed- dues others	-	-	-	-	-	-
Total	**973.25**	**23.71**	**0.01**	**0.00**	**0.42**	**997.39**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Year ended March 31, 2025

(₹ Mn)

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	623.91	5.37	-	-	0.42	629.70
(iii) Disputed-dues MSME	-	-	-	-	-	-
(iv) Disputed-dues others	-	-	-	-	-	-
Total	**623.91**	**5.37**	**-**	**-**	**0.42**	**629.70**

*from date of transaction

11. OTHER LIABILITIES

(₹ Mn)

Particulars	Non Current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Income received in advance (deferred sales revenue) (refer Note 49)	19.50	36.78	14,957.04	13,528.50
Amount due to subsidiary (unsecured) (refer note 25)	-	-	6.96	-
Advance from customers (refer Note 49)	-	-	23.36	24.54
Employee benefits payable	-	-	16.11	13.02
Others				
- TDS payable	-	-	275.11	224.99
- GST				
GST payable	-	-	904.03	866.03
Less: Balance with GST authorities	-	-	(305.32)	(306.31)
- GCC VAT				
VAT payable	-	-	14.42	14.19
Less: Balance with authorities	-	-	(2.07)	(2.16)
- EPF payable	-	-	29.49	29.47
- Other statutory dues	-	-	0.56	0.67
Total	**19.50**	**36.78**	**15,919.69**	**14,392.94**

12. PROVISIONS

(₹ Mn)

Particulars	Non Current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits				
- Gratuity*	-	-	513.15	130.69
- Leave obligations*	-	-	213.81	118.41
- Accrued bonus & incentives	-	-	990.00	1,053.77
Total	**-**	**-**	**1,716.96**	**1,302.87**

*refer note 30 and 39

13. REVENUE FROM OPERATIONS

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Sale of services*	30,520.29	26,536.13
Total	**30,520.29**	**26,536.13**

*for disaggregated revenue refer note 28 segment reporting

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

14. OTHER INCOME

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest income from financial assets measured at amortised cost		
- on fixed deposits with banks	2,393.70	2,479.05
- on other financial assets	1.21	13.08
Net gain on disposal of property, plant & equipment	3.38	0.63
Net gain on financial assets mandatorily measured at FVTPL	799.40	602.30
Unwinding of discount on security deposits	13.71	12.30
Interest income on deposits with banks made by ESOP Trust	18.68	19.67
Interest income on income tax refund	109.72	-
Miscellaneous income	14.10	10.72
Total	**3,353.90**	**3,137.75**

Note: FVTPL=Fair value through profit or loss

15. EMPLOYEE BENEFITS EXPENSE

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries, wages and bonus	9,711.22	8,893.71
Contribution to provident and other funds	358.30	291.78
Sales incentives	817.13	817.01
Staff welfare expenses	202.62	220.14
Share based payments to employees	458.78	323.18
Other employee related expenses	308.12	268.94
Total	**11,856.17**	**10,814.76**

16. FINANCE COSTS

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest on borrowings	0.68	1.61
Interest on Lease liabilities	206.74	189.16
Total	**207.42**	**190.77**

17. DEPRECIATION AND AMORTISATION

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation of Property, plant and equipment [refer note 3(a)]	440.10	364.07
Depreciation on right to use asset [refer note 3(b)]	396.85	365.34
Amortisation of Intangible assets [refer note 3(c)]	54.25	72.04
Total	**891.20**	**801.45**

18. ADVERTISING AND PROMOTION COST

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Advertisement expenses	3,694.90	3,015.04
Promotion & marketing expenses	112.70	109.48
Total	**3,807.60**	**3,124.52**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

19. NETWORK INTERNET AND OTHER DIRECT CHARGES

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Internet and server charges	513.65	459.35
Others	137.88	72.26
Total	**651.53**	**531.61**

20 ADMINISTRATION AND OTHER EXPENSES

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Electricity and water	86.07	94.41
Rent*	46.38	42.33
Repairs and maintenance (building)	103.11	93.85
Repairs and maintenance (machinery)	46.92	42.18
Legal and professional charges**	546.50	299.74
Rates & taxes	0.12	0.14
Insurance	9.26	7.82
Communication expenses	50.45	45.24
Travel & conveyance	175.29	152.51
Bad debts /(reversal) of impairment loss on Trade Receivables (net)	18.55	(8.25)
Collection & bank related charges	132.92	117.20
Expenditure towards Corporate Social Responsibility activities (refer note 42)	208.34	166.88
Miscellaneous expenses	305.31	285.68
Total	**1,729.22**	**1,339.73**

*Primarily relates to short term leases

**includes Auditor's remuneration (refer note 23)

21. COMMITMENTS

a) Capital commitments

Capital expenditure contracted for at the end of the year but not recognised as liabilities is as follows:

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Property, plant & equipment (net of advances)	120.26	31.01

b) Other commitments

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Capital Contribution Commitment to Capital 2B Fund I	420.00	500.00
Capital Contribution Commitment to B8 Fund I	1,250.00	-
Capital Contribution Commitment to A88 Fund I	2,450.00	-
Capital Contribution Commitment to IE Venture Fund Follow On I	238.00	403.00
Redstart Labs (India) Ltd.	340.00	-
Startup Internet Services Limited	1,110.00	-

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

22. EXPENDITURE IN FOREIGN CURRENCY

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Internet and server charges	1.27	0.20
Advertising and promotion cost	52.21	37.70
Others	42.77	24.45
Foreign branch expenses		
- Advertising and promotion cost	2.77	4.74
- Travel & conveyance	8.02	1.55
- Employee benefits expense	286.97	251.74
- Others	3.61	30.80
Total	**397.62**	**351.18**

23. AUDITOR'S REMUNERATION*

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
As Auditors		
- Audit Fees#	16.20	9.95
- Tax Audit Fees and Fees for certifications	0.60	1.05
Reimbursement of Expenses	0.59	0.84
Total	**17.39**	**11.84**

*excluding GST

#current year audit fees includes ₹6.00 Mn towards one time effort.

24. A) EARNINGS PER SHARE (EPS):

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit attributable to Equity Shareholders (₹Mn)	55,357.08	7,734.20
Profit attributable to Equity Shareholders [Profit before exceptional items (net of tax & Deferred tax)] (₹Mn)	11,036.11	9,972.44
Basic		
Weighted average number of Equity Shares outstanding during the year (Nos.)	647,497,853	646,719,260
Basic EPS of ₹2 each (₹)-after exceptional item	85.49	11.96
Basic EPS of ₹2 each (₹)-before exceptional item	17.04	15.42
Diluted		
Weighted average number of Equity Shares outstanding during the year (Nos.)	647,497,853	646,719,260
Add : Weighted average number of potential equity shares on account of employee stock options	930,221	2,182,865
Weighted average number of shares outstanding for diluted EPS	**648,428,074**	**648,902,125**
Diluted EPS of ₹2 each (₹)-after exceptional item	85.37	11.92
Diluted EPS of ₹2 each (₹)-before exceptional item	17.02	15.37

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

B) Information concerning the classification of securities Options

Options granted to employees under the Info edge Employee stock option plan are considered to be potential equity shares. They have been included in the determination of diluted earnings per share to the extent to which they are dilutive. The options have not been included in the determination of basic earnings per share.

C) During the previous year ended March 31, 2025, The Board of Directors of the Company at their meeting held on February 05, 2025, have approved the sub-division/ split of each equity share of face value of ₹10/- (Rupees Ten only) each, fully paid-up, into 5 (five) equity shares having face value of ₹2/- (Rupees two only) each, fully paid-up.

On April 14, 2025, the approval of the shareholders of the Company was obtained through postal ballot process with a requisite majority. The record date for the said sub-division/ split was fixed as May 07, 2025. In accordance with the requirements of Ind AS 33, Earnings per Share, the number of equity shares and potentially dilutive equity shares have been adjusted retrospectively for all periods presented in the financial statements only for the purpose of calculating earning per share. Accordingly, the effect of the share split has been considered in the computation of basic and diluted Earnings Per Share (EPS), and the comparative figures for the prior periods have been restated to reflect the impact of the sub-division.

25. (1) RELATED PARTY DISCLOSURES FOR THE PERIOD ENDED MARCH 31, 2026:

(A). Subsidiaries

Jeevansathi Internet Services Private Limited (JISPL)

Naukri Internet Services Limited (NISL)

Allcheckdeals India Private Limited (ACDIPL)

Interactive Visual Solutions Private Limited (IVSPL) (Subsidiary of ACDIPL)

Startup Investments (Holding) Limited (SIHL)

Smartweb Internet Services Limited (SWISL)

Startup Internet Services Limited (SISL)

Newinc Internet Services Private Limited (NEWINC) (Subsidiary of ACDIPL)

Diphda Internet Services Limited (DISL)

Redstart Labs (India) Limited(Redstart)

Zwayam Digital Private Limited (Zwayam)

Axilly Labs Private Limited (Axilly)

4B Networks Private Limited (Subsidiary of ACDIPL)

Aisle Network Private Limited (Aisle) (Subsidiary of JISPL)

Sunrise Mentors Private Limited

(B). Joint ventures which entered into transactions with Company

Nopaperforms solutions Limited#

Shop Kirana E Trading Private Limited#

International Educational Gateway Private Limited#

Metis Eduventures Private Limited

Printo Document Services Private Limited#

Bizcrum Infotech Private Limited#

Printo Document Services Private Limited#

Terralytics Analysis Private limited

(C). Key Management Personnel & relatives

Sanjeev Bikhchandani

Hitesh Oberoi

Chintan Thakkar (till November 19, 2025)

Pawan Goyal

Jaya Bhatia

Surabhi Bikhchandani

Dayawanti bikhchandani

Divya Batra

Ambarish Raghuvanshi (w.e.f November 20, 2025)

(D). Enterprise over which KMP & relatives have significant influence

Minik Enterprises

Oyester Learning

Endeavour Holding Trust

International Foundation for Research & Education

Tipping Mr Pink Private Limited

(E). Controlled Trust

Info Edge Venture Fund (IEVF)

- IE Venture Fund I (Scheme of IEVF)
- IE Venture Fund Follow On I (Scheme of IEVF)

Info Edge Capital (IEC)

- IE Venture Investment Fund II (Scheme of IEC)

Capital 2B (Capital)

- Capital 2B Fund I (Scheme of Capital)

Karkardooma Trust

- IE Venture Investment Fund III (Scheme of Karkardooma Trust)

B8 Trust

- B8 Fund I (Scheme of B8 Trust) (w.e.f. February 12, 2026)

A88 Trust

- A88 Fund I (Scheme of A88 Trust) (w.e.f. February 27, 2026)

(F). Key management personnel compensation

Particular	(₹ Mn)
Short term employee benefits	200.95
Employee share based payments	143.73
Total compensation	**344.68**

(G). Details of transactions with related party for the year ended March 31, 2026 in the ordinary course of business:

(₹ Mn)

	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive & Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
1	**License Fees Paid:**								
	JISPL	0.10	-	-	-	-	-	-	**0.10**
2	**Remuneration Paid:**								
	Sanjeev Bikhchandani	-	-	38.67	-	-	-	-	
	Hitesh Oberoi	-	-	37.81	-	-	-	-	
	Chintan Thakkar* (till November 19, 2025)	-	-	55.36	-	-	-	-	
	Pawan Goyal*	-	-	180.28	-	-	-	-	
	Jaya Bhatia*	-	-	14.96	-	-	-	-	
	Divya Batra	-	-	3.08	-	-	-	-	
	Ambarish Raghuvanshi (w.e.f November 20, 2025)	-	-	17.60	-	-	-	-	
	Surabhi Bikhchandani	-	-	1.58	-	-	-	-	**349.34**
3	**Receipt of Service:**								
	Minik Enterprises	-	-	-	-	-	2.21	-	
	Printo Document Services Private Limited#	-	0.08	-	-	-	-	-	
	Zwayam	425.40	-	-	-	-	-	-	
	Axilly	412.41	-	-	-	-	-	-	**840.10**
4	**Dividend Paid**								
	Sanjeev Bikhchandani	-	-	1,315.61	-	-	-	-	
	Hitesh Oberoi	-	-	268.86	-	-	-	-	
	Surabhi Bikhchandani	-	-	62.75	-	-	-	-	
	Dayawanti bikhchandani	-	-	61.66	-	-	-	-	
	Chintan Thakkar (till November 19, 2025)	-	-	2.10	-	-	-	-	
	Ambarish Raghuvanshi (w.e.f November 20, 2025)	-	-	32.71	-	-	-	-	
	Endeavour Holding Trust	-	-	-	-	-	338.63	-	
	Geeta Mathur	-	-	-	0.01	-	-	-	
	Sudhir Mathur	-	-	-	0.03	-	-	-	
	Ashish Gupta	-	-	-	0.67	-	-	-	
	Nita Goyal	-	-	-	3.64	-	-	-	
	Kapil Kapoor	-	-	-	-	97.06	-	-	**2,183.73**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

(₹ Mn)

	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive & Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
5	**Services Rendered:**								
	Terralytics Analysis Private limited	-	0.01	-	-	-	-	-	
	Nopaperforms solutions limited#	-	0.25	-	-	-	-	-	
	Shop Kirana E Trading Private Limited#	-	0.54	-	-	-	-	-	
	International Educational Gateway Private Limited#	-	0.33	-	-	-	-	-	
	Metis Eduventures Private Limited	-	0.70	-	-	-	-	-	
	Sunrise Mentors Private Limited	0.09	-	-	-	-	-	-	
	Bizcrum Infotech Private Limited#	-	0.07	-	-	-	-	-	
	Printo Document Services Private Limited#	-	0.25	-	-	-	-	-	
	Tipping Mr Pink Private Limited	-	-	-	-	-	0.33	-	
	Aisle	0.87	-	-	-	-	-	-	
	Zwayam	447.27	-	-	-	-	-	-	
	Axilly	245.63	-	-	-	-	-	-	**696.34**
6	**Investment in Units**								
	IEVF	-	-	-	-	-	-	165.00	
	B8 Fund I	-	-	-	-	-	-	1,200.00	
	Capital	-	-	-	-	-	-	80.00	**1,445.00**
7	**Investment in Equity Share**								
	Redstart	660.00	-	-	-	-	-	-	**660.00**
8	**Investment in Debenture**								
	SISL	1,890.00	-	-	-	-	-	-	
	SIHL	1,650.00	-	-	-	-	-	-	
	Smartweb	50.00	-	-	-	-	-	-	
	Zwayam	120.00	-	-	-	-	-	-	**3,710.00**
9	**Transfer of Assets**								
	Aisle	12.34	-	-	-	-	-	-	**12.34**
10	**Sitting Fees:**								
	Kapil Kapoor	-	-	-	-	3.50	-	-	
	Ashish Gupta	-	-	-	3.10	-	-	-	
	Geeta Mathur	-	-	-	3.60	-	-	-	
	Aruna Sundararajan (till October 12, 2025)	-	-	-	2.50	-	-	-	
	Arindam Kumar Bhattacharya	-	-	-	3.30	-	-	-	
	Sanjiv Sachar	-	-	-	5.20	-	-	-	**21.20**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

(₹ Mn)

	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive & Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
11	**Commission Paid**	-							
	Ashish Gupta	-	-	-	3.30	-	-	-	
	Geeta Mathur	-	-	-	3.30	-	-	-	
	Arindam Kumar Bhattacharya	-	-	-	3.30	-	-	-	
	Sanjiv Sachar	-	-	-	3.30	-	-	-	
	Aruna Sundararajan (till October 12, 2025)	-	-	-	3.30	-	-	-	**16.50**
12	**Rent Received**								
	ACDIPL	0.02	-	-	-	-	-	-	
	JISPL	0.02	-	-	-	-	-	-	
	IVSPL	0.03	-	-	-	-	-	-	
	SIHL	0.02	-	-	-	-	-	-	
	SWISL	0.04	-	-	-	-	-	-	
	SISL	0.02	-	-	-	-	-	-	
	NEWINC	0.11	-	-	-	-	-	-	
	DISL	0.02	-	-	-	-	-	-	
	NISL	0.02	-	-	-	-	-	-	
	Redstart	0.02	-	-	-	-	-	-	
	Zwayam	0.02	-	-	-	-	-	-	
	Axilly	0.02	-	-	-	-	-	-	
	Aisle	0.02	-	-	-	-	-	-	**0.38**
13	**Payment towards Corporate Social Responsibility activities (refer note 42)**								
	International Foundation for Research & Education	-	-	-	-	-	10.00	-	**10.00**
14	**Distribution of funds on sale of investment**								
	IEVF		-	-	-	-	-	2.55	**2.55**
15	**Conversion of investment in Compulsoriliy Convertible Debentures into equity shares**								
	SIHL	3,174.64	-	-	-	-	-	-	**3,174.64**
16	**Interest income**								
	IEVF	-	-	-	-	-	-	2.00	
	IEC	-	-	-	-	-	-	1.85	
	B8 Fund I	-	-	-	-	-	-	0.08	
	Capital	-	-	-	-	-	-	1.55	**5.48**

*including ESOP Cost booked as per Black Scholes Method

**below rounding off norms

#joint venture of SIHL (wholly owned subsidiary)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

(H). Amount due to / from related parties as at March 31, 2026

(₹ Mn)

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors Non Executive	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
1	**Amount payable against receipt of services**								
	Axilly	2.46	-	-	-	-	-	-	
	Zwayam	4.50	-	-	-	-	-	-	**6.96**
2	**Amount receivable against Services rendered and Interest receivable**								
	IEVF	-	-	-	-	-	-	0.72	
	IEC	-	-	-	-	-	-	0.26	
	B8 Fund I	-	-	-	-	-	-	0.08	
	Capital	-	-	-	-	-	-	0.34	**1.40**

Note : For pending capital commitment in respect of related parties kindly refer note 21(b).

(I). Terms & conditions

Transactions related to investment in wholly owned subsidiaries made in debenture/preference share were made at face value.

All other transactions were made on normal commercial terms and conditions.

All outstanding balances are unsecured and are repayable in cash.

The remuneration to key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

25. (2) RELATED PARTY DISCLOSURES FOR THE YEAR ENDED MARCH 31, 2025:

(A). Subsidiaries

Jeevansathi Internet Services Private Limited (JISPL)

Naukri Internet Services Limited (NISL)

Allcheckdeals India Private Limited (ACDIPL)

Interactive Visual Solutions Private Limited (IVSPL) (Subsidiary of ACDIPL)

Startup Investments (Holding) Limited (SIHL)

Smartweb Internet Services Limited (SWISL)

Startup Internet Services Limited (SISL)

Newinc Internet Services Private Limited (NEWINC) (Subsidiary of ACDIPL)

Diphda Internet Services Limited (DISL)

Redstart Labs (India) Limited(Redstart)

Zwayam Digital Private Limited (Zwayam)

Axilly Labs Private Limited (Axilly)

4B Networks Private Limited (Subsidiary of ACDIPL)

Aisle Network Private Limited (Aisle) (Subsidiary of JISPL)

Sunrise Mentors Private Limited

(B). Joint ventures which entered into transactions with Company

Ideaclicks Infolabs Private Limited##

Nopaperforms solutions private limited#

Shop Kirana E Trading Private Limited#

International Educational Gateway Private Limited#

Metis Eduventures Private Limited

Llama Logisol Private Limited#

Printo Document Services Private Limited#

Sploot Private Limited##

Bizcrum Infotech Private Limited#

LQ Global Services Private Limited#

Terralytics Analysis Private limited

(C). Key Management Personnel & relatives

Sanjeev Bikhchandani

Hitesh Oberoi

Chintan Thakkar

Pawan Goyal

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Jaya Bhatia

Surabhi Bikhchandani

Dayawanti bikhchandani

Divya Batra

(D). Enterprise over which KMP & relatives have significant influence

Minik Enterprises

Oyester Learning

Endeavour Holding Trust

International Foundation for Research & Education

Tipping Mr Pink Private Limited

(E). Controlled Trust

Info Edge Venture Fund (IEVF)

- IE Venture Fund I (Scheme of IEVF)
- IE Venture Fund Follow On I (Scheme of IEVF)

Info Edge Capital (IEC)

- IE Venture Investment Fund II (Scheme of IEC)

Capital 2B (Capital)

- Capital 2B Fund I (Scheme of Capital)

(F). Key management personnel compensation

Particular	(₹ Mn)
Short term employee benefits	161.98
Employee share based payments	49.41
Total compensation	**211.39**

(G). Details of transactions with related party for the year ended March 31, 2025 in the ordinary course of business:

(₹ Mn)

Sr. No	Nature of relationship / transaction	Subsidiary Com panies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive& Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
1	**License Fees Paid:**								
	JISPL	0.10	-	-	-	-	-	-	**0.10**
2	**Remuneration Paid:**								
	Sanjeev Bikhchandani	-	-	37.30	-	-	-	-	
	Hitesh Oberoi	-	-	35.00	-	-	-	-	
	Chintan Thakkar*	-	-	45.99	-	-	-	-	
	Pawan Goyal*	-	-	82.14	-	-	-	-	
	Jaya Bhatia*	-	-	10.96	-	-	-	-	
	Divya Batra	-	-	2.58	-	-	-	-	
	Surabhi Bikhchandani	-	-	1.59	-	-	-	-	**215.56**
3	**Receipt of Service:**								
	Minik Enterprises	-	-	-	-	-	2.07	-	
	Zwayam	338.17	-	-	-	-	-	-	
	Axilly	503.16	-	-	-	-	-	-	**843.40**
4	**Dividend Paid**								
	Sanjeev Bikhchandani	-	-	753.72	-	-	-	-	
	Hitesh Oberoi	-	-	154.78	-	-	-	-	
	Surabhi Bikhchandani	-	-	35.86	-	-	-	-	
	Dayawanti bikhchandani	-	-	35.24	-	-	-	-	
	Chintan Thakkar	-	-	0.82	-	-	-	-	
	Sharad Malik	-	-	-	12.48	-	-	-	
	Endeavour Holding Trust	-	-	-	-	-	194.56	-	
	Geeta Mathur	-	-	-	0.00**	-	-	-	
	Sudhir Mathur	-	-	-	0.01	-	-	-	
	Ashish Gupta	-	-	-	0.75	-	-	-	
	Nita Goyal	-	-	-	2.08	-	-	-	
	Kapil Kapoor	-	-	-	-	56.37	-	-	**1,246.67**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

(₹ Mn)

Sr. No	Nature of relationship / transaction	Subsidiary Com panies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive& Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
5	**Services Rendered:**								
	Ideaclicks Infolabs Private Limited##	-	0.00**	-	-	-	-	-	
	Terralytics Analysis Private limited	-	0.00**	-	-	-	-	-	
	International Foundation for Research & Education	-	-	-	-	-	0.55	-	
	Nopaperforms solutions Private Limited#	-	0.25	-	-	-	-	-	
	Shop Kirana E Trading Private Limited#	-	0.29	-	-	-	-	-	
	International Educational Gateway Private Limited#	-	0.09	-	-	-	-	-	
	Metis Eduventures Private Limited	-	0.76	-	-	-	-	-	
	Sunrise Mentors Private Limited	0.17	-	-	-	-	-	-	
	Llama Logisol Private Limited#	-	0.38	-	-	-	-	-	
	LQ Global Services Private Limited	-	0.00**	-	-	-	-	-	
	Bizcrum Infotech Private Limited#	-	0.27	-	-	-	-	-	
	Sploot Private Limited##	-	0.00**	-	-	-	-	-	
	Printo Document Services Private Limited#	-	0.06	-	-	-	-	-	
	Tipping Mr Pink Private Limited	-	-	-	-	-	0.27	-	
	Zwayam	535.30	-	-	-	-	-	-	
	Axilly	272.19	-	-	-	-	-	-	**810.58**
6	**Investment in Units**								
	IEVF	-	-	-	-	-	-	275.50	**275.50**
7	**Investment in Debenture**								
	NISL	-	-	-	-	-	-	-	
	NEWINC	30.00	-	-	-	-	-	-	
	ACDIPL	20.00	-	-	-	-	-	-	
	Redstart	300.00	-	-	-	-	-	-	
	SIHL	1,400.00	-	-	-	-	-	-	
	JISPL	200.00	-	-	-	-	-	-	
	Zwayam	170.00	-	-	-	-	-	-	**2,120.00**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

(₹ Mn)

Sr. No	Nature of relationship / transaction	Subsidiary Com panies	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive& Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
8	**Sitting Fees:**								
	Kapil Kapoor	-	-	-	-	1.80	-	-	
	Sharad Malik (till December 15, 2024)	-	-	-	1.71	-	-	-	
	Ashish Gupta	-	-	-	1.70	-	-	-	
	Geeta Mathur	-	-	-	2.21	-	-	-	
	Aruna Sundararajan	-	-	-	1.60	-	-	-	
	Arindam Kumar Bhattacharya	-	-	-	1.40	-	-	-	
	Sanjiv Sachar	-	-	-	2.21	-	-	-	**12.60**
9	**Commission Paid**								
	Ashish Gupta	-	-	-	0.70	-	-	-	
	Sharad Malik (till December 15, 2024)	-	-	-	0.75	-	-	-	
	Geeta Mathur	-	-	-	1.00	-	-	-	
	Arindam Kumar Bhattacharya	-	-	-	1.00	-	-	-	
	Sanjiv Sachar	-	-	-	0.86	-	-	-	
	Aruna Sundararajan	-	-	-	1.00	-	-	-	**5.31**
10	**Rent Received**								
	ACDIPL	0.02	-	-	-	-	-	-	
	JISPL	0.02	-	-	-	-	-	-	
	IVSPL	0.05	-	-	-	-	-	-	
	SIHL	0.02	-	-	-	-	-	-	
	SWISL	0.02	-	-	-	-	-	-	
	SISL	0.02	-	-	-	-	-	-	
	NEWINC	0.11	-	-	-	-	-	-	
	DISL	0.02	-	-	-	-	-	-	
	NISL	0.02	-	-	-	-	-	-	
	Redstart	0.02	-	-	-	-	-	-	
	Zwayam	0.03	-	-	-	-	-	-	
	Axilly	0.03	-	-	-	-	-	-	
	Aisle	0.02	-	-	-	-	-	-	**0.40**
11	**Payment towards Corporate Social Responsibility activities (refer note 42)**								
	International Foundation for Research & Education	-	-	-	-	-	19.00	-	**19.00**
12	**Interest income**								
	IEVF	-	-	-	-	-	-	4.78	
	IEC	-	-	-	-	-	-	4.32	
	Capital	-	-	-	-	-	-	2.91	**12.01**

*including ESOP Cost booked as per Black Scholes Method

**below rounding off norms

#joint venture of SIHL (wholly owned subsidiary)

##joint venture of Redstart (wholly owned subsidiary)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

(H). Amount due to / from related parties as at March 31, 2025

(₹ Mn)

Sr. No	Nature of relationship / transaction	Subsidiary Companies	Joint Ventures	KMP & Relatives	Independent Directors Non Executive	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Controlled Trust	Total
	Amount receivable against Services rendered and Interest receivable								
	Sunrise Mentors Private Limited	0.01	-	-	-	-	-	-	
	IEVF	-	-	-	-	-	-	1.12	
	IEC	-	-	-	-	-	-	0.54	
	Capital	-	-	-	-	-	-	0.58	**2.25**

Note : For pending capital commitment in respect of related parties kindly refer note 21(b).

(I). Terms & conditions

Transactions related to investment in wholly owned subsidiaries made in debenture/preference share were made at face value.

All other transactions were made on normal commercial terms and conditions.

All outstanding balances are unsecured and are repayable in cash.

The remuneration to key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

26. SHARE BASED PAYMENTS

The establishment of the Info Edge Limited Employee Option Plan(s) are approved by shareholders at annual general meeting. ESOP scheme 2015 was approved by shareholders through postal ballot on April 16, 2016. The employee stock option plan is designed to provide incentives to employees generally at and above the designation of managers to deliver long-term returns. Under the plan, participants are granted options which vest upon completion of three years of service from the grant date. Participation in the plan is at the board appointed committee's discretion and no individual has a contractual right to participate in the plan or to receive any guaranteed benefits.

The Company has set up a trust to administer the ESOP scheme under which Stock Appreciation Rights (SAR) and Stock options (ESOP), with substantially similar types of share based payment arrangements, have been granted to employees. The scheme only provides for equity settled grants to employees whereby the employees can purchase equity shares by exercising SAR/options as vested at the exercise price specified in the grant, there is no option of cash settlement. The SAR/ options granted have a vesting period of maximum 3 years from the date of grant.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Set out below is a summary of SAR/options granted under the plan:

	March 31, 2026		March 31, 2025	
	Weighted Average exercise price per share option (₹)	Number of options	Weighted Average exercise price per share option (₹)	Number of options
Opening balance	4,197.50	1,028,992	3,497.53	1,251,696
- Adjustment for Split options granted during the period*	841.10	4,079,820	-	-
Granted during the year	1,427.75	563,320	4,674.07	344,660
Exercised during the year**	643.55	1,120,440	2,987.22	530,875
Forfeited during the year	875.12	165,740	4,839.99	36,489
Expired during the year	-	-	-	-
Closing balance	**965.25**	**4,385,952**	**4,197.50**	**1,028,992**
Vested and exercisable		**2,261,282**		**567,586**

***Note** - The Shareholders of the Company had approved the sub-division of one equity share of the face value of ₹10 each into five equity shares of face value of ₹2 each. The record date for the said sub-division was 07 May 2025. The impact of this split has been considered for number of options, fair value, weighted average exercise, weighted average market price whereever applicable. The same have been adjusted to ensure fair and reasonable adjustment to entitlement of eligible employees under the scheme due to sub-division/split of equity shares.

The weighted average share price at the date of exercise of options exercised during the year ended March 31, 2026 was ₹1,302.22 (March 31, 2025 - ₹7,416.12 "Pre-split**").

Share options outstanding at the end of the year have the following exercise price range :

Exercise price (₹) (Range)	March 31, 2026	March 31, 2025*
0-200	712,181	183,116
200-400	-	-
400-600	195,925	-
600-800	285,124	-
800-above	3,192,722	845,876
Total	**4,385,952**	**1,028,992**
Weighted average remaining contractual life of options outstanding at end of year	3.66	3.96

***Pre-split**

Fair value of SAR/options granted

The fair value at grant date is determined using the Black Scholes Model which takes into account the exercise price, term of option, the share price at grant date, and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of option.

Model inputs for Options/SAR granted during the year are as follows:-

Options are granted for no consideration and vest upon completion of service for a period of three years. Vested options are exercisable for a period of four years after vesting.

	March 31, 2026	March 31, 2025*
Weighted average fair Value of options (₹per share)	590.94	3,212.68
Weighted average share price at measurement date (₹per share)	1,460.09	7,100.16
Expected volatility (%)	36.33%	39.33%
Dividend yield (%)	0.49%	0.31%
Risk-free interest rate (%)	6.10%	6.95%
Expected Life (Years)	5.00	5.03

***Pre-split**

The expected price volatility is based on the historic volatility (based on the remaining life of options), adjusted for any expected changes to future volatility due to publicly available information.

Expense arising from share-based payment transactions (refer Note 15)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Total expenses arising from share-based payment transactions recognised in profit or loss as part of employee benefit expense were as follows:

(₹ Mn)

	March 31, 2026	March 31, 2025
Total employee share-based payment expense (Stock appreciation rights)	257.96	104.49
Total employee share-based payment expense (Employee Stock Options)	200.81	218.69
Total employee share-based payment expense	**458.78**	**323.18**

27. The Company has received various legal notices of claims/lawsuits filed against including suits relating to infringement of Intellectual Property Rights (IPR), Consumer suits, etc.in relation to the business activities carried on by it. The management based on internal assessment and legal opinion obtained, believes that no material liability is likely to arise on account of such claims/law suits.

28. The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services.

The Managing Director & Chief Executive Officer of the Company examines the Company's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres" ; the "Other segments" comprises primarily Jeevansathi & Shiksha verticals are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.

Business Segment

(₹ Mn)

	Particular	2025-26	2024-25
1	**Segment Revenue:**		
	Recruitment solutions	22,559.44	19,826.18
	99acres for real estate	4,880.58	4,107.93
	Others	3,080.27	2,602.02
	Segment Revenue-Total	**30,520.29**	**26,536.13**
2	**Results Profit/(loss) after tax:**		
	Recruitment Solutions	12,771.84	11,164.01
	99acres for real estate	(591.59)	(475.25)
	Others	87.57	(123.38)
	Total Segment Result	**12,267.82**	**10,565.38**
	Exceptional Item (Allocable) - (Loss)		
	Recruitment Solutions	(179.26)	-
	99acres for real estate	(92.28)	-
	Others	(47.49)	-
	Total	**(319.03)**	**-**
	Less: unallocable expenses	(890.67)	(832.09)
	Add : unallocated income (Other Income)	3,353.90	3,137.75
	Exceptional Item -gain/(loss) (unallocable)	51,994.09	564.07
	Profit Before Tax	**66,406.11**	**13,435.11**
	Tax Expense	11,049.03	5,700.91
	Profit after tax	**55,357.08**	**7,734.20**
3	**Assets**		
	Recruitment solutions	2,659.27	2,434.14
	99acres for real estate	1,071.48	1,134.31
	Others	557.55	652.56
	Total Segment Assets	**4,288.30**	**4,221.01**
	Unallocable assets	409,199.64	325,774.02
	Total assets	**413,487.94**	**329,995.03**
4	**Liabilities**		
	Recruitment solutions	15,340.55	13,588.44
	99acres for real estate	3,489.05	3,133.90
	Others	1,556.98	1,470.69
	Total Segment Liabilities	**20,386.58**	**18,193.03**
	Unallocable liabilities	45,628.37	34,788.86
	Total Liabilities	**66,014.95**	**52,981.89**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Significant clients

No client individually accounted for more than 10% of the revenues in the year ended March 31, 2026 & March 31, 2025.

B) Geographical Segment

Particulars	2025-26				2024-25			
	Domestic	Overseas	Unallocated	Total	Domestic	Overseas	Unallocated	Total
Revenue from customers (sale of services)	28,557.61	1,962.68		30,520.29	24,863.13	1,673.00	-	26,536.13
Segment assets	40,590.40	457.17	372,440.37	413,487.94	39,139.37	348.34	290,507.32	329,995.03

Notes :-

a) Domestic segment revenue includes sales and services to customers located in India and overseas segment (primarily in Gulf countries) revenue includes sales and services rendered to customers located outside India. Segment revenue is measured in the same way as in the Statement of Profit and loss.

b) Segment assets includes fixed assets, trade receivables, cash and bank balances (except dividend bank account), loans & advances and other current assets and are measured in the same way as in the financial statements. These assets are allocated based on the operations of the segment and the physical location of the assets. Unallocated assets include dividend bank accounts, investments, Interest accrued and Deferred Tax asset.

c) Segment liabilities includes borrowings, trade payable, other current liabilities, provisions and other financials liabilities. Segment liabilities are measured in the same way as in the financial statements. These liabilities are allocated based on the operations of the segment.

29. As at March 31, 2026 the Company had ₹NIL (March 31, 2025: ₹0.14 Mn) outstanding with Yes Bank, ₹69.94 Mn (March 31, 2025 ₹1.39 Mn) outstanding with HDFC Bank and in unclaimed dividend account. These amounts are not available for use by the Company and will be credited to Investor Education & Protection Fund as and when due.

30. EMPLOYEE BENEFITS

The Company has classified the various benefits provided to employees as under:

A. Defined Contribution Plans

The Company has a defined contribution plan in respect of provident fund. The minimum amount of contribution to be made by the employer is set at a rate of 12% of wages, subject to ceiling of ₹1800 per month as defined under the Employees Provident Fund Scheme,1952. The contributions are made to registered provident fund administered by the Government. The obligation of the group is limited to the amount contributed and it has no further contractual nor any constructive obligation.

During the year, the Company has recognised the following amounts towards define contribution plan in the Statement of Profit and Loss –

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Employers' Contribution to Provident Fund	137.01	130.22

Included in 'Contribution to provident and other funds' under Employee Benefits Expense (Refer Note 15)

B. Other Long term benefits

Leave obligations:

The leave obligations cover the Company's liability for earned leave.

The amount of the provision for ₹213.81 Mn (March 31, 2025 - ₹118.41 Mn) is presented as current, since the Company does not have an unconditional right to defer settlement for any of these defined obligations. However, based on past experience, the Company does not expect all employees to take the full amount of accrued leave or require payment with in the next twelve months.

(₹ Mn)

Particulars	March 31, 2026	March 31, 2025
Current leave obligations expected to be settled with in the next twelve months	107.16	48.13

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Assumption used by the Actuary

Particulars	Leave Encashment / Compensated Absences	
	Year ended March 31, 2026	Year ended March 31, 2025
Discount Rate (per annum)	6.80%	6.70%
Mortality Rate (per annum)	100% of IALM 2012-14	100% of IALM 2012-14
Attrition rate (per annum)		
Service up to 30 years	40.00%	40.00%
Service between 31 years and 44 years	19.00%	19.00%
Service above 44 years	7.00%	7.00%
Rate of increase in Compensation levels		
	10% for First 5 years,	10% for First 5 years,
	& 8% thereafter	& 8% thereafter

The estimates of future salary increases considered in the actuarial valuation takes into account factors like inflation, seniority, promotions and other relevant factors.

C. Defined Benefit Plans

Contribution to Gratuity Funds – Life Insurance Corporation of India, Group Gratuity Scheme

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is a funded plan and the Company makes contribution to recognised funds in India.

Assumption used by the Actuary

Particulars	Gratuity	
	Year ended March 31, 2026	Year ended March 31, 2025
Discount Rate (per annum)	6.80%	6.70%
Mortality Rate (per annum)	100% of IALM 2012-14	100% of IALM 2012-14
Attrition rate (per annum)		
Service up to 30 years	40.00%	40.00%
Service between 31 years and 44 years	19.00%	19.00%
Service above 44 years	7.00%	7.00%
Rate of increase in Compensation levels		
	10% for First 5 years,	10% for First 5 years,
	& 8% thereafter	& 8% thereafter

The amounts recognised the balance sheet & movements in the net defined benefit obligation over the year are as follows :

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

(₹ Mn)

Changes in the Present Value of Obligation	Year ended March 31, 2026	Year ended March 31, 2025
Present Value of Obligation at the beginning of the year	**893.96**	**730.72**
Interest Cost	64.24	52.57
Current Service Cost	155.40	107.67
Benefits paid	(72.99)	(46.88)
Liabilities transferred in/(out)	-	-
Past Service Cost	254.22	-
Remeasurment due to		
- Actuarial loss/(gain) arising from change in financial assumptions	(15.15)	38.11
- Actuarial loss/(gain) arising on account of experience changes	69.60	(8.39)
- Actuarial loss/(gain) arising on account of demographical assumptions	(2.16)	20.16
Present Value of Obligation at the end of the year	**1,347.11**	**893.96**

(₹ Mn)

Changes in the Fair value of Plan Assets	Year ended March 31, 2026	Year ended March 31, 2025
Fair Value of Plan Assets at the beginning of the year	**763.27**	**648.57**
Interest on Plan Assets	50.92	46.66
Actuarial Gains/(Losses)	(44.15)	4.87
Contributions made by the Company	136.92	110.05
Benefits Paid	(72.99)	(46.88)
Fair Value of Plan Assets at the end of the year	**833.97**	**763.27**

(₹ Mn)

Reconciliation of Present Value of Defined Benefit Obligation and the Fair value of Assets	March 31, 2026	March 31, 2025
Present Value of funded obligation at the end of the year	**(1,347.11)**	**(893.96)**
Fair Value of Plan Assets as at the end of the year	833.97	763.27
Deficit of funded plan	**(513.14)**	**(130.69)**

The present value of the defined benefit obligation relates primarily to active employees.

(₹ Mn)

Expense recognised in the Statement of Profit and Loss	Year ended March 31, 2026	Year ended March 31, 2025
Current Service Cost	155.40	107.67
Past Service Cost	254.22	**0.00**
Interest Cost	13.33	5.91
(Gains)/Loss on Settlement	Nil	Nil
Total Expenses recognized in the Statement of Profit and Loss#	**422.95**	**113.58**

#Included in 'Contribution to provident and other funds' under 'Employee benefits expense' (refer Note 15)

(₹ Mn)

Amount recorded in Other comprehensive Income (OCI)	Year ended March 31, 2026	Year ended March 31, 2025
Remeasurments during the year due to		
- changes in financial assumptions	(15.15)	38.11
- changes in demographic assumptions	(2.16)	20.16
- Experience adjustments	69.60	(8.39)
- Actual return on plan assets less interest on plan assets	44.15	(4.87)
Amount recognised in OCI during the year	**96.44**	**45.01**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

(D) Sensitivity analysis

The sensitivity of the defined benefit obligation to changes in the weighted principal assumption is:

	Impact on defined benefit obligation							
	Change in assumption			Increase in assumption			Decrease in assumption	
	March 31, 2026	March 31, 2025		March 31, 2026	March 31, 2025		March 31, 2026	March 31, 2025
Discount Rate	1.00%	0.50%	Decrease	1,266.96	869.24	Increase	1,412.32	920.09
Salary growth rate	1.00%	0.50%	Increase	1,376.86	909.46	Decrease	1,295.08	878.65
Mortality Rate	0.10%	0.10%	Decrease	1,336.08	893.77	Increase	1,335.40	894.17
Attrition Rate	0.50%	0.50%	Increase	1,329.51	877.37	Decrease	1,322.73	905.55

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined obligation calculated with the projected unit credit method at the end of reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior year.

(E) Major Category of Plan Asset as a % of total Plan Assets

(₹ Mn)

Category of Assets (% Allocation)	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	%			
Insurer managed funds	100.00%	100.00%	833.97	763.27
Total	**100.00%**	**100.00%**	**833.97**	**763.27**

(F) Risk exposure

Through its defined benefit plans, the group is exposed to a number of risks, the most significant of which are detailed below:

Asset volatility

The plan liabilities are calculated using a discount rate set with reference to bond yields; if plan assets underperform this yield, this will create a deficit. The gratuity fund is administered through Life Insurance Corporation of India (insurer) under its group gratuity scheme. Accordingly almost the entire plan asset investments is maintained by the insurer. These are subject to interest rate risk which is managed by the insurer.

Changes in bond yields

A decrease in bond yields will increase plan liabilities, although this will be partially offset by an increase in the value of the plans' assets maintained by the insurer.

The gratuity fund is administered through Life Insurance Corporation(LIC) of India under its Group Gratuity Scheme.

(G) Defined benefit liability and employer contribution

The Company generally eliminates the deficit in the defined benefit gratuity plan with in next one year.

Expected contribution to the post employment benefit plan (Gratuity) for the year ending March 31, 2026 is ₹650.57 Mn.

The weighted average duration of the defined benefit obligation is 5 years (March 31, 2025 - 6 years).

The expected maturity analysis of undiscounted post employment benefit plan (gratuity) is as follows :

Particulars	Less than a year	Between 1-2 years	Between 2-5 years	Over 5 years	Total
March 31, 2026					
Defined benefit obligation (gratuity)	265.78	217.97	497.24	1,115.95	2,096.94
March 31, 2025					
Defined benefit obligation (gratuity)	159.18	143.17	327.93	790.57	1,420.86

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

31. During the year ended March 31, 2026, the Company has issued 500,000 nos. equity shares each fully paid up ₹2/- per share (March 31, 2025: 200,000 nos. equity shares each fully paid up ₹10/- per share) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company. The ESOP trust has in turn issued 550,284 nos. equity shares and 307,264 nos. equity shares fully paid up to the employees during the year ended March 31, 2026 & year ended March 31, 2025 respectively.

32. Based on the information available with the Company, the Company has following balances due to suppliers registered under the "The Micro, Small and Medium Enterprises Development Act, 2006"('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:

(₹ Mn)

Particular	Year ended March 31, 2026*	Year ended March 31, 2025*
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	49.71	10.03
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the day	-	-
Interest paid, under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the day	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

*As at March 31, 2026 ₹43.08 (March 31, 2025 ₹10.03) pertains to creditors for capital goods disclosed under other financial liability (refer note 10(b)).

33. During the year ended March 31, 2021 , the Company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹3,090/- per share (including securities premium of ₹3,080/- per share) to qualified institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.

Expenses incurred in relation to QIP paid/provided for amounting to ₹459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹18,290.32 Mn is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.

(₹ Mn)

Utilisation of funds	March 31, 2026	March 31, 2025
Balance Unutilised funds as at the beginning of the year	**10,350.99**	**10,740.37**
Utilised during the year	277.10	389.38
Balance Unutilised funds as at the year end	**10,073.89**	**10,350.99**

34. The Board of Directors in their meeting held on August 09, 2024 approved the Scheme of Amalgamation between Info Edge (India) Limited ("Transferee Company") and Axilly Labs Private Limited ("Transferor Company 1"), Diphda Internet Services Limited ("Transferor Company 2") & Zwayam Digital Private Limited ("Transferor Company 3"), the wholly owned subsidiaries of the Transferee Company, and their respective shareholders and creditors. Subsequently, the board of directors on the meeting held on February 05, 2025 modified the earlier approved merger scheme and approved the inclusion of Allcheckdeals India Private Limited ("Transferor Company 4") being wholly owned subsidiary of the Transferee Company in the merger scheme. The joint first motion application was filed before the Hon'ble National Company Law Tribunal, New Delhi on July 15, 2025.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Subsequent to the balance sheet date, the Hon'ble NCLT, by its order dated April 07, 2026, has dispensed with the requirement of convening meetings of the shareholders, debenture holders (as applicable), and secured and unsecured creditors of the Transferor Companies, while directing the convening of meetings of the equity shareholders and secured and unsecured creditors of the Transferee Company.The Company has filed an appeal before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") against the aforesaid Order passed by the Hon'ble NCLT.

35. During the Financial year ended March 31, 2022, consequent to transfer of specified investment in Joint Venture and classification as financial investments, the Company had recorded unrealized mark to market gain of ₹89,411.94 Mn as exceptional item in condensed financial statements along with then applicable deferred tax charge. Subsequent to such transfer mark to market gain/ losses between fair value on reporting date and cost of conversion are being recorded through Other Comprehensive Income along with applicable deferred tax charge which ₹149,933.23 Mn as at March 31, 2025.

During the year ended March 31, 2025, due to change in Finance Act 2024, the effective tax rate has been revised from 11.44% to 14.30% on long term capital gain. Therefore, the incremental deferred tax charge on account of such increase in tax rates amounting to ₹2,596.77 Mn and ₹3,625.23 Mn have accordingly been accounted for in Profit and Loss and Other Comprehensive Income respectively in Financial Statements in accordance with applicable Ind AS.

36. During the year ended March 31, 2026, National Company Law Tribunal ('NCLT') through its order dated August 29, 2025 ('Approval Date') approved the scheme of amalgamation between a joint venture of the Company, Makesense Technologies Limited ('Makesense') and PB Fintech Limited. Effective Approval date, Makesense ceased to be a Joint venture of the Company and the shares issued by PB Fintech Limited as consideration of the merger, have been classified as financial investment to be fair valued at each reporting date in accordance with Ind AS109.

Accordingly, unrealised mark to market gain of ₹52,001.12 million along with corresponding deferred tax charge of ₹7,436.16 million, as on the Approval Date has been credited to Statement Profit & loss and has been disclosed under exceptional gain and deferred tax charge respectively. Further, unrealised mark to market loss of ₹10,277.46 million with a corresponding deferred tax credit of ₹1,469.68 million from the Approval date till period ended March 31, 2026, has been taken to Other Comprehensive Income in accordance with one time irrevocable option available under IND AS 109.

37. There are numerous interpretative issues relating to the Supreme Court (SC) judgement on PF dated February 28, 2019. As a matter of caution, the Company has made a provision on a prospective basis from the date of the SC order. The company will update its provision, on receiving further clarity on subject.

38. During the current year, the Company received a whistle-blower complaint alleging violations of Company policies and / or fraudulent actions committed by certain employees of the Company's 99acres business segment. Pursuant to the recommendations of the Board of Directors and the Audit Committee, the Company had appointed an independent law firm and forensic experts to conduct a comprehensive and thorough investigation cum legal assessment into the allegations and related transactions, including a review of the Company's legal liabilities (if any) and compliance with all applicable laws and regulations.

The independent law firm and forensic experts had submitted their conclusions and assessment to the Audit Committee and Board of Directors. The outcomes, findings and conclusions thereof, involving a likely amount of ₹159.80 million have been assessed by the Company and noted it does not have a material impact on the Standalone financial Statements. The management has taken appropriate disciplinary actions against the involved employees and implemented appropriate remedial measures to strengthen the Company's internal control environment framework.

39. On November 21, 2025, the Government of India notified the four "Labour Codes"- namely, the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020-consolidating 29 existing labour laws. These codes, amongst other changes, introduce a uniform definition of wages and enhanced provisions relating to Leave and gratuity benefits.

For the quarter ended March 31, 2026, based on the best available information, read with Central Government rules notified as at May 08, 2026, the Company has reassessed and remeasured the statutory impact of the new Labour Codes on its gratuity and leave encashment obligations. Pursuant to this remeasurement, the Company has recognised a reversal impact of ₹142.72 million and ₹18.81 million in respect of gratuity and leave encashment, respectively, for the quarter ended

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

March 31, 2026. This has resulted in an overall impact of ₹262.36 million and ₹63.70 million for the year ended March 31, 2026. Given the materiality and non-recurring nature of this adjustment and in line with Guidance note issued by The Institute of Chartered Accountant of India, the impact has been disclosed under exceptional items.

The company will continue to monitor ongoing developments and reassess the impact, if any, on the measurement of employee benefit liabilities.

40. EXCEPTIONAL ITEMS-GAIN (NET) INCLUDES :

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Provision for diminution in carrying value of non-current investments	-	(873.27)
Statutory impact of new labour codes (refer note 39)	(326.06)	-
Gain on Fair valuation of non-current Investment	52,001.12**	1,437.34*
Total	**51,675.06**	**564.07**

*On account of declassification of Investment in Joint venture to Investment in Financial instruments upon loss of control.

**Refer note 36

41. The Company considers that it controls the Alternative investment funds ('AIF') namely Capital 2B Fund I (Scheme of Capital 2B) & IE Venture Investment Fund II(scheme of Info Edge Capital) even though it owns less than 50.00% out of the total issued units to its investors i.e., it currently holds 45.19% & 44.70% respectively. This is because the Investment manager, namely, Smartweb Internet Services Ltd, is Wholly owned subsidiary of the Company and has the power to govern all key financial and operating policy decisions (relevant activities) including all significant decisions related to forming investment strategy, its execution, acquisition of investment, making additional investment, holding and disposal of investments including prices thereof. All members of the Investment Committee are appointed by the Investment manager who has unilateral right for such appointment/ removal. Investment manager cannot be removed without cause or without the affirmation of the Company. Thus, the Company along with Investment Manager is acting as principal to Control the Funds.

42. As per Section 135 of the Companies Act, 2013 ('Act'), a Corporate Social Responsibility (CSR) committee had already been formed by the Company in earlier years. The main areas for CSR activities, as per the CSR policy of the Company are promoting education, training to promote sports and contribution to appropriate funds set up by the Central Government, further the CSR Committee may consider other CSR activities subject to the condition that such activities relate to the subjects enumerated in Schedule VII of the Act.

Details of corporate social responsibility (CSR) are as below :

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Gross amount required to be spent by the Company during the year	208.34	166.88
Amount remained unspent during previous year	13.60	-
Total amount required to be spent by the Company	**221.94**	**166.88**
Amount spent (paid) by the Company during the year primarily in the field of education (operating expenditure in relations to various associations as detailed below) and on administrative expense.	172.65	153.28
Shortfall at the end of the year	49.29	13.60
Reason for shortfall	Amount unspent relates to ongoing projects which are under implementation and will be spent in subsequent years.	Amount unspent relates to ongoing projects which are under implementation and will be spent in subsequent years.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

(₹ Mn)

S. No.	Vendor Name	Nature of CSR activities	Year ended March 31, 2026	Year ended March 31, 2025
1	Amrendra Singh	Prime Minister Internship Scheme- stipend	0.01	-
2	Anup Kumar Sah	Prime Minister Internship Scheme- stipend	*0.00	*0.00
3	Alohomora Education Foundation	Promoting Education	-	3.00
4	Bharatiya Yuva Shakti Trust	Livelihood enhancement projects	-	3.80
5	COMPUTER SHIKSHA	Promoting Education	1.75	-
6	Creatnet Education	Promoting Education	3.68	3.00
7	Development Management Foundation	Higher education	5.63	7.50
8	Ekho Foundation	Promoting Education	3.50	-
9	EveryULB Technologies Private Limited	Third Party impact assessment	0.22	-
10	Foster And Forge Foundation	Promoting Education	1.80	1.70
11	Foundation for Excellence India Trust	Higher Education	5.50	-
12	Foundation For Improving The Quality of Life	Maintenance of air quality	3.60	2.00
13	Foundation of Arts for Social Change in India	Special Education	2.00	1.60
14	HEMKUNT FOUNDATIONS	Disaster Management- Rehabilitation	6.00	-
15	The New Delhi Holy Family Hospital Foundation	Promoting Healthcare	5.00	-
16	Indus Action Initiatives	Livelihood enhancement project	-	2.70
17	Inclusive Science Technology Engineering And Mathematics Foundation	Promoting Education	2.50	-
18	International Foundation for Research & Education	Higher Education	10.00	19.00
19	Ishita Sharma Foundation	Promoting Education	2.30	-
20	Jayaprakash Narayan Memorial Trust	Promoting Education	3.00	2.50
21	Khan Academy India	Promoting Education	7.50	7.00
22	Language And Learning Foundation	Promoting Education	5.40	4.75
23	Lifilearning Education Foundation	Promoting Education	2.00	1.70
24	Lotus Petal Charitable Foundation	Promoting Education	2.50	-
25	Literacy India	Promoting Education	-	3.40
26	Literacy India	Livelihood enhancement project	2.40	-
27	Magic Bus India Foundation	Livelihood enhancement project	8.45	4.20
28	Manzil Mystics	Livelihood enhancement project	2.70	-
29	Milaan Be The Change	Promoting Education	4.00	1.50
30	Network for Quality Education Foundation	Promoting Education	-	2.50
31	Pratham Books	Promoting Education	-	1.98
32	Reimagining Higher Education Foundation	Higher Education	33.00	36.70
33	Rishabh Singh	Prime Minister Internship Scheme- stipend	*0.00	-
34	Rishika	Prime Minister Internship Scheme- stipend	*0.00	*0.00
35	Saathire Social Impact Solutions Pvt. Ltd.	Third Party impact assessment	-	0.49
36	SankalpTaru Foundation	Livelihood enhancement project	1.58	1.58
37	Sarthak Educational Trust	Special Education	4.60	4.25
38	Sarthak Foundation	Promoting Education	2.45	-
39	Shally Education Foundation (Saarthi Education)	Promoting Education	3.60	3.00
40	Simple Education Foundation	Promoting Education	3.00	2.50
41	Social Outreach Foundation	Promoting Education	-	1.58
42	Swami Sivananda Memorial Institute of fine arts	Special Education	4.00	4.40
43	SwaTaleem Foundation	Promoting Education	4.50	3.00
44	Teach to Lead	Promoting Education	5.00	5.00
45	The Umoya Foundation	Livelihood enhancement project	3.80	1.20
46	Trust For Retailers & Retails Associates of India	Livelihood enhancement project	5.10	7.40
47	Udhyam Learning Foundation	Livelihood enhancement project	2.60	-
	Total (A)		**164.67**	**144.93**
48	**Amount spent towards administrative overhead (B)**		7.98	8.35
	Total (A)+(B)		**172.65**	**153.28**

*Amount is below rounding off norm adopted by the Company.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

43. RELATIONSHIP WITH STRUCK OFF COMPANIES*

a) Shareholders

(₹ Mn)

S. No.	Name of Struck off Company	Nature of Transactions with struck-off Company	Number of shares held as on March 31, 2026	Number of shares held as on March 31, 2025
1	Unique Consulting And Trading Private Limited	Shares held by struck off company	75.00	15.00

b) Others*

S. No.	For year ended March 31, 2026 Name of Struck off Company#	For year ended March 31, 2025 Name of Struck off Company#
1	Shree Refrigerations Private Limited	Trivarg Exim Private Limited
2	Snoutindia Private Limited	Rungamattee Tea And Industries Ltd.
3	Rungamattee Tea And Industries Ltd.	T & I Pvt Ltd
4	T & I Pvt Ltd	Vasai Timber Industries Private Limited
5	Shree Jagannath Crushers Private Limited	Ark Aqua Pvt Ltd
6	Agindustries Private Limited	C.K. Spices Private Limited
7	A. K. Creations Private Limited	A. K. Creations Private Limited
8	Aspire Media Private Limited	Green Handle Products Private Limited
9	Inclusive Media Private Limited	Aspire Media Private Limited
10	Graphite India Ltd	Inclusive Media Private Limited
11	Taamini Crop Science Private Limited	Graphite India Ltd
12	Solufeed Plant Products And Services Private Limited	Solufeed Plant Products And Services Private Limited
13	N.M. Fire Works Private Limited	Sonal Private Ltd
14	Ecoboard Industries Limited	Biorustin Solutions Private Limited
15	Good Earth Bricks Ltd	Ecoboard Industries Limited
16	Innovative Aluminium Solutions Private Limited	Arcoy Industries Pvt Ltd
17	Indian Can Pvt Ltd	Express Elevators Pvt Ltd
18	Roto Pumps Pvt Ltd	Ace Energy Equipment Private Limited
19	Ideal Elevator (India) Private Limited	Sierra Circuits Private Limited
20	F And K Agro Pvt Ltd	Lumisense Technologies Private Limited
21	Goldensunrise Solar Solutions Private Limited	West Coast Optilinks Limited
22	Mirzapur Electrical Industries Private Limited	Crest Times Private Limited
23	Aditya Electrometch Pvt Ltd.	Arshad Spects Private Limited
24	Sigma India Pvt Ltd	Goyal Gems Pvt Ltd
25	Crest Times Private Limited	Tamilnadu Cogen Power Limited
26	Insolare2 Energy Private Limited	Insolare2 Energy Private Limited
27	Deepman Infrastructure And Developers Private Limited	Readymove Properties (Opc) Private Limited
28	Readymove Properties (Opc) Private Limited	Gagangiri Builders Private Limited
29	Sri Saravana Villas Private Limited	Renaissance Buildwell Private Limited
30	Shree Vastu Management And Developers Private Limited	Ekdanta Developments Private Limited
31	Maa Vaishno Devi Buildtech Private Limited	Arya Constructions Private Limited
32	Unique Dream Buildcon Private Limited	Torobuild Constructions (Opc) Private Limited
33	Renaissance Buildwell Private Limited	Ellkay Infra Projects Private Limited
34	Swati Projects Pvt Ltd	Gr Infracon Private Limited
35	Gr Infracon Private Limited	Lifescape Realty Private Limited
36	Velmurugan Properties Private Limited	Mnt Infra Projects Private Limited
37	Kans Builders Private Limited	Velmurugan Properties Private Limited

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for the year ended March 31, 2026

S. No.	For year ended March 31, 2026 Name of Struck off Company#	For year ended March 31, 2025 Name of Struck off Company#
38	Aditi & Rimpi Industries Private Limited	Sarvesh Construction Private Limited
39	Delta Exporters Private Limited	Kbdbps Motors Private Limited
40	Oripol Industries Pvt. Ltd.	Deepak Pvt. Ltd.
41	Mcleod Russel (India) Ltd	Pkn Trades And Exports Private Limited
42	Banco Products (India) Ltd.	Lilymk Industries Private Limited
43	Eurotech Baths And Kitchen Limited	Bagaria Trading Co. Private Limited
44	Adroit Enterprises Limited	Sumitron Exports Pvt.Ltd.
45	Bhagirath Enterprises Private Limited	Nirakara Jewels Private Limited
46	Nirakara Jewels Private Limited	Lava Java Private Limited
47	Skylite Health Care Private Limited	Prime Care Food & Beverages Privatelimited
48	Sam Air Private Limited	Engineering Securities Pvt Ltd
49	Shining Activation (Opc) Private Limited	Lemontripp Tourism Private Limited
50	Discover India Tourism Private Limited	Shaline Cabs Private Limited
51	Shree Nandan Couriers Private Limited	Ideal Kuries Private Limited
52	Khushi Infotainment Private Limited	Mydreams Infraventure Private Limited
53	Market Hub Stock Broking Ifsc Private Limited	Perfectone Realty Solutions Private Limited
54	Mydreams Infraventure Private Limited	Discover Homes Private Limited
55	Pj Right Move Estate Buildwell Private Limited	Arihant Real Value Properties Privatelimited
56	Ranjeet Developers Private Limited	Shree Vrindavan Prime Estate Privatelimited
57	Shree Vrindavan Prime Estate Private Limited	Capital Realtech Private Limited
58	Unity Infratech Private Limited	Vennela Realty Solutions Private Limited
59	Kingslike Homes Private Limited	Unity Infratech Private Limited
60	Raj Assotech Private Limited	Ananya Infratech Private Limited
61	High Places International Realtyconsulting Private Limited	Property Planet Private Limited
62	Nhs Home Service Private Limited	Ghar N Makaan Buildhome Private Limited
63	Orcip Systems Private Limited	Ary Realty Services Private Limited
64	Asa Software Services Private Limited	Kingslike Homes Private Limited
65	Genesis It Innovations Unlimited	Destination Realty Solutions Privatelimited
66	Elintsys Technologies India Privatelimited	Raj Assotech Private Limited
67	Shiv Gorakh Infosystems Private Limited	Shri Radhey Real Estate Private Limited
68	Crs Technologies India Private Limited	High Places International Realtyconsulting Private Limited
69	Exar Software Research Private Limited	Nhs Home Service Private Limited
70	V2 Solutions Private Limited	E-Technovision.Com Private Limited
71	Signio Globaltech Solutions (Opc)Private Limited	Exar Software Research Private Limited
72	Kapp Software Private Limited	Zoof Software Solutions Private Limited
73	Datamation Services Pvt Ltd	Signio Globaltech Solutions (Opc)Private Limited
74	Sparrow Interactive (Uk) Private Limited	Datadot Software Solutions Private Limited
75	Captain Cube Technologies Private Limited	Ksn Technologies Private Limited
76	P4D Systems India Private Limited	Kapp Software Private Limited
77	Pancyber Infotech Private Limited	Deepsense Digitech Solutions Privatelimited
78	Hr Infocare Private Limited	Sparrow Interactive (Uk) Private Limited
79	Codify Lab (Opc) Private Limited	Captain Cube Technologies Privatelimited
80	Lojiq Technology (Opc) Private Limited	Microlink Infotech Private Limited
81	Analogit Solutions Private Limited	Smk Soft India Private Limited
82	Sewis Technologies Private Limited	Pancyber Infotech Private Limited
83	Srijon Private Limited	Digiexponent Tech Private Limited
84	Fundhu Innovations Private Limited	Eice Infotech Private Limited

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

S. No.	For year ended March 31, 2026 Name of Struck off Company#	For year ended March 31, 2025 Name of Struck off Company#
85	Equinox Consultants Private Limited	Hr Infocare Private Limited
86	Bansal Consultants Private Limited	Ntalents Technology Private Limited
87	Next Business Services India Privatelimited	Owntap Consultancy Services Privatelimited
88	Cargo Inspectors And Superintendence Co. Pvt.Ltd.	Techverse World Private Limited
89	Rns Motors Private Limited	Matrix Zeroone Systems Private Limited
90	International Investment Consultants Pvt Ltd	Abhinav It Solutions Private Limited
91	Excel Marketing Private Ltd	Lojiq Technology (Opc) Private Limited
92	Ahuja Associates Private Limited	7Virtual Assistant Services Privatelimited
93	Rajan & Associates Private Limited	Srijon Private Limited
94	Sys Two Analytics & Research (India)Private Limited	Fundhu Innovations Private Limited
95	Surya Infraengineers Private Limited	Padam Associates Private Limited
96	Goldenview Media Education Privatelimited	Innovions Consulting Private Limited
97	Sparkle Cleaners Private Limited	Equinox Consultants Private Limited
98	Zenloitte Private Limited	Rkiran Maintenancehub Private Limited
99	Vk Home Decor Private Limited	Next Business Services India Privatelimited
100	Tensoten Roofs Private Limited	Rns Motors Private Limited
101	Executive Protection Services Privatelimited	Baagul Marketing Private Limited
102	Ex Machina Private Limited	K G Overseas Private Limited
103	Staffrex Recruitment Private Limited	Life Made Ezee Technologies Privatelimited
104	Kama Jewellery Private Limited	S.B. Educational Consultancy Privatelimited
105	Hyse Placement Services Private Limited	Pacific Immigration India Privatelimited
106	Satvrin Consulting Services Private Limited	Sys Two Analytics & Research (India)Private Limited
107	Its Indeed Tax Solutions Private Limited	Z-Axis Decors Private Limited
108	Lambiga Resource Management Privatelimited	J M D Net Mart Private Limited
109	Vagish Consultants Private Limited	Goldenview Media Education Privatelimited
110	Hurf Recruitment Private Limited	Zenloitte Private Limited
111	Staffing Parrot Private Limited	Carrer Dreams Consultancy Privatelimited
112	Linkwide Technology Private Limited	Gutsy Monk Securities Private Limited
113	Abhi Institute Of Hotel Management Private Limited	Purple Melon Communications Privatelimited
114	Mils Institute Of Management Privatelimited	Ps4 Bizserv Private Limited
115	Hyderabad School Of Business Privatelimited	Flipflex Health Solutions Privatelimited
116	Tmhm Consulting Services Private Limited	Vpn Hr Solutions Private Limited
117	Entiretyin Private Limited	Kama Jewellery Private Limited
118	Future Life Education Hub Privatelimited	Aqua Tech Systems Private Limited
119	Dentistree Dental Care Private Limited	Comtrek Advertising Solutions Privatelimited
120	Transition Centre For Aba (Opc) Privatelimited	Verdure Skills India Private Limited
121	Orrisa Education Counsellor Private Limited	Satvrin Consulting Services Private Limited
122	Berkowits Hair And Skin Clinic Privatelimited	A&P Human Capital Solutions Privatelimited
123	Eyerexus Private Limited	Croyez Hr Solutions Private Limited
124	Aleeph Advisors India Private Limited	Acts Biotech Private Limited
125	Sika (India) Limited	Lambiga Resource Management Privatelimited
126	Rajdeep Industrial Products Private Limited	A&M Multiservices Private Limited
127	Executive Access (India) Private Limited	Vagish Consultants Private Limited
128	Hostin Services Private Limited	Time Medix Private Limited
129	Rajdeep Automation Private Limited	Staffing Parrot Private Limited
130	Vijay Sales Pvt Ltd	Exterior Interiors Pvt Ltd
131	Shalini Cabs Private Limited	Tmhm Consulting Services Private Limited

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

S. No.	For year ended March 31, 2026 Name of Struck off Company#	For year ended March 31, 2025 Name of Struck off Company#
133		Fly Dreams Aviation Academy Privatelimited
134		Entiretyin Private Limited
135		Skillgrade Education (Opc) Privatelimited
136		Dentistree Dental Care Private Limited
137		Transition Centre For Aba (Opc) Privatelimited
138		Amazent Experiences Private Limited
139		Aimstech Services And Solutions Privatelimited
140		Eyerexus Private Limited
141		Aleeph Advisors India Private Limited
142		Higher Hr Info Solutions (Opc) Privatelimited
143		Nagadi Consultants Pvt Ltd
144		K.K.Silk Mills Private Limited
145		Indo-American Hybrid Seeds Private Limited
146		Devidas Ltd.
147		Sika (India) Limited
148		Anand Motor Agencies (U.P.) Pvt. Ltd
149		Bhoomi Realty Services Private Limited
150		Keti Management Services Private Limited
151		Aum Networks Private Limited
152		Orcip Systems Private Limited
153		Infinite Wealth Real Estate Llp
154		Utl Solutions (Opc) Private Limited
155		Shatayushi Senior Citizen Services Private Limited
156		Lobo Offshore Recruitment & Maritime Services Llp
		Naksha Abroad Educational Consultants Private Limited

#Nature of transactions with struck off companies is Receivables/payables and balance outstanding as at March 31, 2026 ₹Nil (previous year ₹Nil).

*The data compiled based on external sources which could not be independently verified and restricted to transactions related to specific RoCs only after the date of struck off.

Relationship with the struck off company, if any : None of the parties mentioned above is related party to the Company.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

44. RATIO ANALYSIS

S. No.	Ratio	Numerator	Denominator	March 31, 2026	March 31, 2025	% change	Reason for variance
1	Current ratio	Current Assets	Current Liabilities	2.32	2.43	-5%	Insignificant variance
2	Debt-Equity ratio	Total Debt	Shareholder's Equity	0.01	0.01	-20%	Insignificant variance
3	Debt Service Coverage ratio	Earnings available for debt service	Debt service	25.31	25.22	0%	Insignificant variance
4	Return on equity ratio	Net Profits after taxes-Preference Dividend (if any)	Average Shareholder's Equity	17.73%	2.91%	509%	Mainly driven by increase in Profit for the year from ₹7,734.20 Million (FY 24-25) to ₹55,357.08 Million (FY 25-26) due to exceptional gain of ₹51,675.06 million in FY 25-26 as against ₹564.07 million in FY 24-25.
5	Inventory Turnover ratio	Cost of goods sold	Average Inventory	N.A.	N.A.	N.A.	N.A.
6	Trade receivable Turnover ratio	Net Credit billing	Average Trade receivables	86.57	90.05	-4%	Insignificant variance
7	Trade payable Turnover ratio	Net Credit Purchases	Average Trade payables	7.21	6.93	4%	Insignificant variance
8	Net Capital Turnover ratio	Net Sales	Working capital	1.21	1.11	9%	Insignificant variance
9	Net Profit ratio	Net Profit(before Comprehensive Income)	Net revenue from operations	181.38%	29.15%	522%	Mainly driven by increase in Profit for the year from ₹7,734.20 Million (FY 24-25) to ₹55,357.08 Million (FY 25-26) due to exceptional gain of ₹51,675.06 million in FY 25-26 as against ₹564.07 million in FY 24-25.
10	Return on Capital Employed	Earning before Interest and tax (excluding Interest Income)	Capital employed	25.96%	6.01%	332%	Mainly driven by increase in Profit for the year from ₹7,734.20 Million (FY 24-25) to ₹55,357.08 Million (FY 25-26) due to exceptional gain of ₹51,675.06 million in FY 25-26 as against ₹564.07 million in FY 24-25.
11 (a)	Return on Investment (Treasury funds)	Investment income	Weighted average Investment	7.23%	7.77%	-7%	Insignificant variance
11 (b)	Return on Investment (Financial investment carried at Mark to Market)	Investment income (including unrealized gain through P&L or OCI)	Weighted average Investment	1101.68%	438.65%	151%	Mainly driven by increase in unrealised gain on fair valuation of investment of ₹75,394.94 Million in FY 25-26 as against unrealised gain of ₹ 25,711.39 Million in FY 24-25

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Notes to be read with above ratios respectively :

1	Current ratio is calculated on Current asset over current liability.
2	Debt Equity ratio is computed on total Debt over total equity(i.e. Equity and other equity).
3	Debt service coverage ratio is computed on Earning available for debt service (Net profit after taxes + Non-cash operating expenses like depreciation, ESOP, Interest and other adjustments) over debt service (Interest & Lease payments+principal payments)
4	Return on equity is computed on Net profit after tax over Average shareholder's equity
5	Inventory Turnover ratio is not applicable as Company does not have any inventory, being a service company.
6	Net Credit sales here means total credit billing less sales return and is computed on Net credit billing over average trade receivables
7	Trade payable turnover ratio is computed on credit purchase over average trade payable
8	Net capital turnover ratio is computed on Revenue from operations over working capital i.e. Current Assets less Current Liabilities
9	Net profit ratio is computed on Net profit of the year(i.e. Profit after tax and exceptional item) over revenue from operations.
10	Return on Capital employed is computed on Earning before Interest and tax (after exceptional item) over capital employed (Tangible Net Worth + Total Debt + Deferred Tax-Equity instrument through OCI)
11	Return on Investment is computed on Income earned on Investment (including gain recorded in exceptional item & other comprehensive income) over weighted average Investment. Return on Investment is calculated for treasury funds (including Fixed deposit & Mutual fund) and for financial investments which are valued at mark to market.

45. INCOME TAX EXPENSES

This note provides an analysis of the Company's income tax expense, show amounts that are recognised directly in equity and how the tax expense is affected by non-assessable and non-deductible items. It also explains significant estimates in relation to the Company's tax position.

a) Income Tax expense

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Current Tax		
Current tax on profit for the year	3,595.93	2,770.01
Total current tax expenses	**3,595.93**	**2,770.01**
Deferred Tax		
Deferred Tax	7,453.10	334.13
Adjustments for deferred tax - previous years	-	2,596.77
Total	**11,049.03**	**5,700.91**

b) Reconciliation of tax expense and the accounting profit multiplied by tax rate:

(₹ Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit before exceptional items and tax	14,731.05	12,871.04
Tax at the Indian tax rate of 25.168% (March 31, 2025 : 25.168%)-(A)	**3,707.51**	**3,239.38**
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Expenditure towards Corporate Social Responsibility activities	52.43	42.00
Additional ESOP charges	(70.11)	(380.86)
Other items	5.10	(1.92)
B)	**(12.58)**	**(340.78)**
Gratuity & Leave expense on account of new labour code shown as exceptional item	(82.06)	-
Deferred tax created on Fair valuation of investment routed through Exceptional item	7,436.16	205.54
Deferred tax on account of change in Capital Gain tax rate @ 14.30%	-	2,596.77
C)	**7,354.10**	**2,802.31**
Total (A)+(B)+(C)	**11,049.03**	**5,700.91**

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

46. FOLLOWING ARE THE DETAILS OF THE FUNDS ADVANCED BY THE COMPANY TO INTERMEDIARIES FOR FURTHER ADVANCING TO THE ULTIMATE BENEFICIARIES:

(₹ Mn)

Name of the intermediary to which the funds are advanced	Date of Funds advanced	Amount of funds Advanced	Date on which funds are further advanced invested by Intermediaries to Ultimate Beneficiaries	Amount of funds further advanced invested by Intermediaries to Ultimate Beneficiaries	Ultimate Beneficiary
Startup Internet Services Limited	25-Jun-25	1,000.00	25-Jun-25	1,000.00	IE Venture Investment Fund III
Startup Internet Services Limited	30-Sep-25	200.00	01-Oct-25	200.00	IE Venture Investment Fund III
Startup Internet Services Limited	15-Dec-25	250.00	15-Dec-25	250.00	IE Venture Investment Fund III
Startup Internet Services Limited	04-Feb-26	440.00	04-Feb-26	440.00	IE Venture Investment Fund III

The Company has complied with the relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and the Companies Act for the above transactions and the transactions are not violative of the Prevention of Money-Laundering Act, 2002 (15 of 2003).

Name of the entity	Registered Address	Government identification Number (PAN)	Relationship with the Company
Startup Internet Services Limited	GF-12A, 94, Meghdoot building, Nehru Place, Delhi-110019	AAWCS2492M	Subsidiary
IE Venture Investment Fund III (Scheme of Karkardooma Trust)	GF-12A, 94, Meghdoot building, Nehru Place, Delhi-110019	AACTI3497B	Controlled trust

47. FAIR VALUE MEASUREMENTS

a) Financial instruments by category

(₹ Mn)

	March 31, 2026			March 31, 2025		
	Fair value through profit or loss	Fair value through OCI	Amortised cost	Fair value through profit or loss	Fair value through OCI	Amortised cost
Financial Assets						
Investments*						
- Mutual Funds	12,598.09	-	-	11,483.70	-	-
- Units	-	8,044.39	-	-	5,904.31	-
- Debentures	-	445.60	-	-	417.45	-
- Preference shares	-	1,659.66	-	-	1,554.83	-
- Equity shares	-	316,442.03	-	-	240,844.51	-
Trade and other receivables	-	-	107.84	-	-	130.94
Cash and cash Equivalents	-	-	1,249.08	-	-	1,043.03
Other bank balances	-	-	69.94	-	-	1.53
Other financial assets	-	-	35,322.89	-	-	34,179.38
Total Financial Assets	**12,598.09**	**326,591.68**	**36,749.75**	**11,483.70**	**248,721.10**	**35,354.88**
Financial Liabilities						
Borrowings	-	-	4.30	-	-	12.73
Trade payables	-	-	997.39	-	-	629.70
Other financial liabilities	-	-	50.86	-	-	21.76
Lease Liability	-	-	2,417.86	-	-	2,394.96
Total Financial Liabilities	**-**	**-**	**3,470.41**	**-**	**-**	**3,059.15**

*Excluding investments in subsidiaries and joint ventures measured at cost in accordance with Ind AS-27

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Fair value hierarchy

The following section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value through profit or loss. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial investments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

b) Fair value hierarchy for assets

Financial assets measured at fair value at March 31, 2026

(₹ Mn)

	Level 1	Level 2	Level 3	Total
Financial Assets				
Investments				
- Investment in Equity shares	316,319.21	-	122.82	316,442.03
- Mutual Funds-Daily Dividend & Debt Liquid Fund	12,598.09	-	-	12,598.09
- Investment in Debentures	-	-	445.60	445.60
- Investment in Preference shares	-	-	1,659.66	1,659.66
- Investment in Units	-	-	8,044.39	8,044.39

Financial assets measured at fair value at March 31, 2025

(₹ Mn)

	Level 1	Level 2	Level 3	Total
Financial Assets				
Investments				
- Investment in Equity shares	240,729.45	-	115.06	240,844.51
- Mutual Funds-Daily Dividend & Debt Liquid Fund	11,483.70	-	-	11,483.70
- Investment in Debentures	-	-	417.45	417.45
- Investment in Preference shares	-	-	1,554.83	1,554.83
- Investment in Units		-	5,904.31	5,904.31

Notes:

Level 1 hierarchy includes financial instruments measured using quoted prices (unadjusted) in active market for identical assets that the entity can access at the measurement date. This includes mutual funds that have price quoted by the respective mutual fund houses and are valued using the closing Net asset value (NAV).

Level 2 hierarchy includes the fair value of financial instruments measured using quoted prices for identical or similar assets in markets that are not active.

Level 3 If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted compound instruments.

There are no transfers between any of these levels during the year. The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

c) Valuation techniques used to determine fair value

Specific valuation techniques used to value financial instruments include:

- the use of quoted market prices or mutual fund houses quotes (NAV) for such instruments. This is included in Level 1.
- the fair value of the remaining financial instruments is determined using discounted cash flow analysis for which third party valuer is appointed or NAV published by respective Funds.

This is included in Level 3.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

d) Fair value of financial assets and liabilities measured at amortised cost

The carrying amounts of loans, trade receivables, cash and cash equivalents, other bank balances, other financial assets and trade payables are considered to be the same as their fair values, due to their short-term nature. The fair values for security deposits , Investment in preference shares & investment in debentures and borrowings are calculated based on cash flows discounted using a current lending rate, however the change in current rate does not have any significant impact on fair values as at the current period end.

For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

(e) Valuation processes

The Company uses third party valuers to perform the valuations of the unquoted equity shares, preference shares and debentures required for financial reporting purposes for Level 3 purposes other than investment in compulsorily redeemable preference shares and debentures (Debt instruments) which are done by Finance department of the company.

The main Level 3 inputs for these unlisted securities are derived and evaluated as below.

- Discount rates are determined using a capital asset pricing model to calculate a pre-tax rate that reflects current market assessments of the time value of money and the risk specific to the asset.
- Earnings growth factor for unlisted equity securities are estimated based on market information for similar types of companies to the extent available.

Significant estimates

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The group uses its judgement to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period. For details of the key assumptions used and the impact of changes to these assumptions see (c) and (e) above.

48. FINANCIAL RISK AND CAPITAL MANAGEMENT

A) Financial risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board has established the Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The Committee holds regular meetings and report to board on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The audit committee oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management of risk
Credit risk	Cash and cash equivalents, trade receivables, financial assets measured at amortised cost.	Aging analysis Credit ratings	Diversification of bank deposits, credit limits and regular monitoring.
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of surplus cash, committed credit lines and borrowing facilities
Market risk – foreign exchange	Recognised financial assets and liabilities not denominated in Indian rupee (₹)	Cash flow forecasting Sensitivity analysis	Regular monitoring to keep the net exposure at an acceptable level, with option of taking Forward foreign exchange contracts if deemed necessary.
Price Risk	Investments in mutual funds	Credit ratings	Portfolio diversification and regular monitoring

a). Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers.

Trade and other receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate.

A default on a financial asset is when the counterparty fails to make contractual payments within 90 days of when they fall due. This definition of default is determined by considering the business environment in which Company operates and other macro-economic factors.

Credit quality of a customer is assessed based on its credit worthiness and historical dealings with the Company, market intelligence & goodwill. Outstanding customer receivables are regularly monitored.

The Company has established an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit loss for trade receivables and 12-month expected credit loss for other receivables. An impairment analysis is performed at each reporting date on an individual basis for major parties. In addition, a large number of minor receivables are combined into homogenous categories and assessed for impairment collectively. The calculation is based on historical data of actual losses. The Company evaluates the concentration of risk with respect to trade receivables as low.

Reconciliation of Impairment loss on Trade Receivables:

(₹ Mn)

	Trade receivables
Impairment loss as on March 31, 2024	**37.42**
changes in impairment loss	(13.33)
Impairment loss as on March 31, 2025	**24.09**
changes in impairment loss	12.31
Impairment loss as on March 31, 2026	**36.40**

Cash and cash equivalents

Credit risk on cash and cash equivalents and other deposits with banks is limited as the Company generally invest in deposits with banks with high credit ratings assigned by external credit rating agencies, accordingly the Company considers that the related credit risk is low. Impairment on these items are measured on the 12-month expected credit loss basis.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

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b). Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company's treasury maintains flexibility in funding by maintaining liquidity through investments in liquid funds and other committed credit lines. Management monitors rolling forecasts of the group's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows.

(i) Financing arrangements

The Company has no undrawn borrowing facilities at the end of the reporting year.

(ii) Maturities of financial liabilities

The amount disclosed in the below table represent the contractual undiscounted cash flows.

(₹ Mn)

March 31, 2026	Contractual cash flows				
	Total	6 months or less	6-12 months	1-5 years	> 5 years
Non-derivative financial liabilities					
Trade payables	997.39	997.39	-	-	-
Lease liability	3,565.07	253.58	258.31	1,308.31	1,744.87
Borrowings	4.28	1.80	1.59	0.89	-

(₹ Mn)

March 31, 2025	Contractual cash flows				
	Total	6 months or less	6-12 months	1-5 years	> 5 years
Non-derivative financial liabilities					
Trade payables	629.70	629.70	-	-	-
Lease liability	3,627.15	230.75	223.95	1,308.78	1,863.67
Borrowings	13.62	5.74	3.36	4.52	-

(c). Market risk

Market risk is the risk arising from changes in market prices – such as foreign exchange rates and interest rates – will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. The Company is exposed to market risk primarily related to foreign exchange rate risk, interest rate risk and the market value of the investments. Thus, the exposure to market risk is a function of investing and borrowing activities and revenue generating and operating activities in foreign currency.

(i). Currency risk

The Company is exposed to currency risk on account of foreign currency transactions including recognized assets and liabilities denominated in a currency that is not the Company's functional currency (₹), primarily in respect of US$, United Arab Emirates Dirham (AED), Saudi Riyal (SAR), Qatari Riyal (QAR) and Bahraini Dinar (BHD). the Company ensures that the net exposure is kept to an acceptable level and is remain a net foreign exchange earner.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

Exposure to currency risk

The currency profile of financial assets and financial liabilities are given below:

	As at March 31, 2026		As at March 31, 2025	
	Amount (Mn)	(₹ Mn)	Amount (Mn)	(₹ Mn)
Financial assets				
Trade receivables	AED 0.48	12.41	AED 0.25	5.89
	USD 0.08	7.20	USD 0.18	15.09
	QAR 0.04	1.12	QAR 0.02	0.48
	SAR 0.08	2.01	SAR 0.11	2.42
Cash & bank balances	SAR 7.92	197.95	SAR 6.63	150.92
	USD 0.34	32.07	USD 0.31	26.40
	BHD 0.17	41.51	BHD 0.15	33.79
	AED 4.01	102.38	AED 3.70	86.03
	QAR 3.81	96.68	QAR 2.18	50.70
	EUR *0.00	0.09	EUR *0.00	0.02
	HKD *0.00	0.02	HKD *0.00	0.02
	SGD *0.00	0.04	SGD *0.00	0.03
	GBP *0.00	0.23	GBP *0.00	0.20
Other receivables	USD 0.14	13.28	USD 0.15	12.81
	SAR *0.00	0.03	SAR *0.00	0.07
	QAR 0.01	0.29	QAR 0.06	1.28
	OMR *0.00	0.29	-	-
	BHD *0.00	0.03	BHD *0.00	0.01
	AED 0.34	8.70	AED 0.58	13.59
Total-Financial assets		**516.33**		**399.75**
Financial liabilities				
Trade payables	-	-	AED 0.03	0.65
Lease Liability	AED 1.42	37.54	-	-
Total financial liabilities		**37.54**		**0.65**

*Amount is below rounding off norm adopted by the Company.

Sensitivity analysis

Any change with respect to strengthening (weakening) of the Indian Rupee against various currencies as at March 31, 2026 & March 31, 2025 would have affected the measurement of financial instruments denominated in respective currencies and affected equity and profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular interest rates.

Effect in ₹	Profit or loss March 31, 2026		Profit or loss March 31, 2025	
	Strengthening	Weakening	Strengthening	Weakening
AED (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.43)	0.43	(0.52)	0.52
BHD (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.21)	0.21	(0.17)	0.17
OMR (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	*(0.00)	*0.00	*(0.00)	*0.00
QAR (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.49)	0.49	(0.26)	0.26
SAR (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.81)	0.81	(0.77)	0.77
EURO (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	*(0.00)	*0.00	*(0.00)	*0.00
USD (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.26)	0.26	(0.27)	0.27
GBP (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	*(0.00)	*0.00	*(0.00)	*0.00
Total	**(2.21)**	**2.21**	**(2.00)**	**2.00**

*Amount is below rounding off norm adopted by the Company.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

(ii). Interest rate risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

Exposure to interest rate risk

The Company's borrowings and deposits/loans are all at fixed rate and are carried at amortised cost. They are therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

The exposure of the Company's financials assets/liabilities at the end of the reporting year are as follows:

(₹ Mn)

Particulars	March 31, 2026	March 31, 2025
Fixed-rate instruments		
Financial assets	34,322.51	33,176.24
Financial liabilities	4.28	12.66
Total	**34,326.79**	**33,188.90**

(iii). Price risk

Exposure

The Company's exposure to securities price risk arises from investments held in mutual funds and classified in the balance sheet at fair value through profit or loss. To manage its price risk arising from such investments, the Company diversifies its portfolio. Further these are all debt base securities for which the exposure is primarily on account of interest rate risk. Quotes (NAV) of these investments are available from the mutual fund houses.

Profit for the year would increase/decrease as a result of gains/losses on these securities classified as at fair value through profit or loss.

B) Capital management

a) Risk management

The Company's objectives when managing capital is to safeguard its ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders. The capital of the Company consist of equity capital and accumulated profits.

The Company avails borrowings only for buying vehicles.

b Dividend

(₹ Mn)

Particulars	March 31, 2026	March 31, 2025
(i) Interim dividends :		
Two Interim dividends of ₹2.40 per equity share having face value ₹2 each (post split) (March 31, 2025 ₹10.00 per equity share having face value ₹10 each (pre split))	3,108.43	1,555.01
(ii) Dividends not recognised at the end of the year		
In addition to the above dividends, since year end the directors have declared		
- Final dividend of ₹3.60 per equity share having face value ₹2 each (March 31, 2025 - ₹3.60 per equity share having face value ₹2 each (post split) [₹18.00 per equity share having face value of ₹10 each (pre split)])	2,334.31	2,332.51

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

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49. CUSTOMER CONTRACT BALANCES

The Company is following Ind AS 115 on Revenue from Contracts with Customers, using the modified retrospective approach. The standard was applied retrospectively only to contracts that were not completed as at the date of initial application and comparative information was not restated in the statement of profit and loss. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the financial statements. Revenue from sale of services is recognised over the period of time.

(₹ Mn)

Particulars	March 31, 2026	March 31, 2025
Trade Receivable	107.84	130.94
Contract Liabilities	14,999.90	13,589.82

Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days and are conditioned to be recovered purely on passage of time. Hence contract assets have been considered to be Nil.

Contract Liabilities includes Deferred Sales revenue and advance received from Customer

Other disclosure as specified under IndAS 115 are not required to be made as a matter of practical expedient , since the performance obligation is part of contract that has an original expected duration of one year or less.

Contract liabilities are primarily the deferred sales revenue against which amount has been received from customer but services are yet to be rendered on the reporting date either in full or in parts. Contract liabilities are recognized evenly over the subscription period, being performance obligation of the Company.

Set out below is the amount of revenue recognised from:

(₹ Mn)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Amount included in contract liabilities at the beginning of the year	13,537.72	11,366.59

The Company has as a matter of practical expedient recognised the incremental costs of obtaining a contract as an expense when incurred, since the amortisation period of the asset that the entity otherwise would have recognised is generally one year or less.

50. RECENT PRONOUNCEMENTS

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified the following amendments to:

(i) Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025

The amendment relates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows. The amendments do not have an impact on the Company's financial statements.

In August 2025, MCA notified the following amendments to:

(ii) Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025

The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of currentand non-current liabilities.

NOTES TO THE STANDALONE FINANCIAL STATEMENTS

for the year ended March 31, 2026

(iii) Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025

The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

(iv) Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately

The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively. The amendments had no impact on the Company's financial statements as the Company is not in scope of the Pillar Two model rules.

As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : May 22, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Hitesh Oberoi
Managing Director
DIN : 01189953

Jaya Bhatia
Company Secretary
Membership number : A33211

Sanjeev Bikhchandani
Director
DIN : 00065640

Ambarish Raghuvanshi
Interim CFO

Place : Noida
Date : May 22, 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of Info Edge (India) Limited

REPORT ON THE AUDIT OF THE CONSOLIDATED IND AS FINANCIAL STATEMENTS

Opinion

We have audited the Consolidated Ind AS Financial Statements of Info Edge (India) Limited (hereinafter referred to as "the Holding Company"), its subsidiaries and its controlled trusts (the Holding Company, its subsidiaries and its controlled trusts together referred to as "the Group") and its joint ventures comprising of the Consolidated Balance sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss, including other comprehensive income, the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and notes to the Consolidated Ind AS Financial Statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries, controlled trusts and joint ventures, the aforesaid Consolidated Ind AS Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Group and its joint ventures as at March 31, 2026, their Consolidated profit including other comprehensive income, their Consolidated cash flows and the Consolidated statement of changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Ind AS Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements' section of our report. We are independent of the Group and its joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Ind AS Financial Statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the Consolidated Ind AS Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Consolidated Ind AS Financial Statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Consolidated Ind AS Financial Statements. The results of audit procedures performed by us and by other auditors of components not audited by us, as reported by them in their audit reports furnished to us by the management, including those procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Consolidated Ind AS Financial Statements.

Key audit matters	How our audit addressed the key audit matter
Impairment of Investment in Joint Ventures (as described in Note 27(d) and 33 of the Consolidated Ind AS Financial Statements)	
The Group exercises significant influence over certain entities assessed to be joint ventures. The carrying amount of the investments amounting to ₹1,688.60 Mn in 07 joint ventures accounted for using the equity method, is tested for impairment by the Holding Company, by comparing its recoverable amount (higher of value-in-use or fair value less costs to sell) with its carrying amount, whenever there are indicators that the investment may be impaired. The basis of impairment of investment in Joint ventures is presented in the accounting policies in Note 2.2 (E) to the Consolidated Ind AS Financial Statements. For the purpose of the above impairment testing, value in use has been determined by forecasting and discounting future cash flows. Furthermore, the value in use is highly sensitive to changes in some of the inputs used for forecasting the future cash flows. Further, the determination of the recoverable amount of the investments in 07 joint ventures involved judgment due to inherent uncertainty in the assumptions supporting the recoverable amount of these investments. Accordingly, the impairment of investments in 07 joint ventures was determined to be a key audit matter in our audit of the Consolidated Ind AS Financial Statements.	Our audit procedures included and were not limited to the following: • We involved valuation specialists to evaluate the expectations for the key assumptions used in the impairment analysis, including discount rate and long-term growth rate by comparing the expectations to those used by management and its external valuation specialist. • We evaluated the valuation methodology, having due regard to the nature of the investment and the underlying business. • We also re-performed the sensitivity analysis around the key assumptions including recent secondary market transactions in order to ascertain the extent of change in those assumptions required individually or collectively to result in a further impairment. • We evaluated the cash flow forecasts used, with comparison to recent performance, trend analysis and market expectations, including retrospective reviews to prior year's forecasts against actual results. • We discussed potential changes in key drivers as compared to previous year / actual performance with management in order to evaluate the suitability of the inputs and assumptions used in the cash flow forecasts. • We tested the arithmetical accuracy of the models. • We have also assessed the adequacy of the disclosures made in the Consolidated Ind AS Financial Statements.

OTHER INFORMATION

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Consolidated Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Consolidated Ind AS Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT FOR THE CONSOLIDATED IND AS FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Ind AS Financial Statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Group including its joint ventures in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group and of its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Ind AS Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Ind AS Financial Statements, the respective Board of Directors of the companies included in the Group and of its joint ventures are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group and of its joint ventures are also responsible for overseeing the financial reporting process of the Group and of its joint ventures.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED IND AS FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Consolidated Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to Consolidated Ind AS Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Ind AS Financial Statements, including the disclosures, and whether the Consolidated Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Consolidated Ind AS Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Consolidated Ind AS Financial Statements of which we are the independent auditors. For the other entities included in the Consolidated Ind AS Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Ind AS Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Ind AS Financial Statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS

(a) We did not audit the financial statements and other financial information, in respect of 13 subsidiaries whose financial statements include total assets of Rs 68,291.27 Mn as at March 31, 2026, and total revenues (including other income) of Rs 2,138.96 Mn and net cash inflows of Rs 209.88 Mn for the year ended on that date. Those financial statement and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. The Consolidated Ind AS Financial Statements also include the Group's share of net profit of ₹1.90 Mn for the year ended March 31, 2026, as considered in the Consolidated Ind AS Financial Statements, in respect of 03 joint ventures, whose financial statements, other financial information have been audited by other auditors and whose reports have been furnished to us by the Management. Our opinion on the Consolidated Ind AS Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries and joint ventures, is based solely on the report(s) of such other auditors.

(b) The accompanying Consolidated Ind AS Financial Statements include unaudited financial statements and other unaudited financial information in respect of 01 subsidiaries, whose financial statements and other financial information reflect total assets of Rs Nil as at March 31, 2026, and total revenues of Rs Nil and net cash outflows/(inflows) of Rs Nil for the year ended on that date. Those unaudited financial statements and other unaudited financial information have been furnished to us by the management. The Consolidated Ind AS Financial Statements also include the Group's share of net profit of ₹16.30 Mn for the year ended March 31, 2026, as considered in the Consolidated Ind AS Financial Statements, in respect of 18 joint ventures, whose financial statements, other financial information have not been audited and whose unaudited financial statements, other unaudited financial information have been furnished to us by the Management. Our opinion, in so far as it relates amounts and disclosures included in respect of these subsidiaries, joint ventures, and our report in terms of sub-sections (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries, and joint ventures, is based solely on such unaudited financial statements and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group.

Our opinion above on the Consolidated Ind AS Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of the subsidiaries, and joint ventures and to the extent applicable, as noted in the 'Other Matter' paragraph we give in the "Annexure 1" a statement on the matters specified in paragraph 3(xxi) of the Order.

2. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of subsidiaries, and joint ventures, as noted in the 'other matter' paragraph we report, to the extent applicable, that:

(a) We/the other auditors whose report we have relied upon have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Ind AS Financial Statements;

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the Ind AS Financial Statements have been kept so far as it appears from our examination of those books and reports of the other auditors, except for one subsidiary and one joint venture as disclosed in note 45 (i) to the Consolidated Ind AS Financial Statements:

i. In respect to one subsidiary, in case of payroll processing applications operated by a third party service providers, based on its Service Organization Controls reports, we are unable to comment, whether the daily backup of books of accounts was made and kept in server physically located in India;

ii. In respect to one joint venture, backup of the books of account and other books and papers maintained in electronic mode has not been maintained on servers physically located in India on daily basis; and

iii. the matters stated in paragraph 2(i)(vi) below on reporting under Rule 11(g).

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Ind AS Financial Statements;

(d) In our opinion, the aforesaid Consolidated Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

(e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiaries and its joint ventures, none of the directors of the Group's companies, and its joint ventures, incorporated in India, is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph (b) above on reporting under Section 143(3)(b) and serial number (vi) of paragraph (i) below on reporting under Rule 11(g).

(g) With respect to the adequacy of the internal financial controls with reference to Consolidated Ind AS Financial Statements of the Holding Company, its subsidiaries and its joint ventures and the operating effectiveness of such controls, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of such subsidiaries and joint ventures, incorporated in India and to the extent applicable, as noted in the 'Other Matter' paragraph, refer to our separate Report in "Annexure 2" to this report;

(h) In our opinion and based on the consideration of reports of other statutory auditors of the subsidiaries and joint ventures incorporated in India, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Holding Company, its subsidiaries and its joint ventures incorporated in India to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries and joint ventures, as noted in the 'Other matter' paragraph:

i. The Consolidated Ind AS Financial Statements disclose the impact of pending litigations on its consolidated financial position of the Group and its joint ventures in its consolidated financial statements – Refer Note 24 to the Consolidated Ind AS Financial Statements;

ii. The Group and its joint ventures did not have any material foreseeable losses in long-term contracts including derivative contracts during the year ended March 31, 2026;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company, its subsidiaries and its joint ventures, incorporated in India during the year ended March 31, 2026.

iv. a) The respective managements of the Holding Company, its subsidiaries and its joint ventures which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries, and joint ventures respectively that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries, and its joint ventures to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the respective Holding Company or any of such subsidiaries, and its joint ventures ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The respective managements of the Holding Company, its subsidiaries and its joint ventures which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries and joint ventures respectively that, to the best of its knowledge and belief, no funds have been received by the respective Holding Company or any of such subsidiaries and its joint ventures from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries and joint ventures shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries and joint ventures which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v) a) The final dividend paid by the Holding Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

b) The interim dividend declared and paid during the year by the Holding Company is in accordance with section 123 of the Act.

c) As stated in note 9(a)(iii) to the Consolidated Ind AS Financial Statements, the respective Board of Directors of the Holding Company have proposed final dividend for the year which is subject to the approval of the shareholders at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

vi) Based on our examination which included test checks and that performed by the respective statutory auditors of the subsidiaries and joint venture which are companies incorporated in India whose financial statements have been audited under the act, except for the instances discussed in note 45 (ii) to the Consolidated Ind AS Financial Statements, the Holding Company, subsidiaries and its joint ventures have used multiple accounting software, other peripheral software including third party applications for maintaining its book of accounts which has a feature of audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software

Further, to the extent where audit trail (edit log) feature was enabled, we and respective statutory auditors of the above referred subsidiaries and joint ventures did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Holding Company, its subsidiaries and its joint venture as per the statutory requirements for record retention to the extent it was enabled and recorded in those respective year.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number: 400419
UDIN: 26400419EGJORA8502

Place of Signature: Noida
Date: May 22, 2026

ANNEXURE '1' REFERRED TO IN PARAGRAPH UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE

Re: Info Edge (India) Limited ("the Company")

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

(i) Qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the companies included in the consolidated financial statements are:

S. No	Name	CIN	Holding Company/ Joint venture	Clause number of the CARO report which is qualified or is adverse
1	Info Edge (India) Limited	L74899DL1995PLC068021	Holding Company	(xi) (b)
2	Metis Eduventures Private Limited	U80902DL2012PTC231608	Joint Venture	(vii) (a) & (b)

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number: 400419
UDIN: 26400419EGJORA8502

Place of Signature: Noida
Date: May 22, 2026

ANNEXURE-2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED IND AS FINANCIAL STATEMENTS OF INFO EDGE (INDIA) LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Ind AS Financial Statements of Info Edge (India) Limited (hereinafter referred to as the "Holding Company") as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to Consolidated Ind AS Financial Statements of the Holding Company, its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its joint ventures, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the companies included in the Group, and its joint ventures, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on, "the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls with reference to Consolidated Ind AS Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both, issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Consolidated Ind As Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to Consolidated Ind AS Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Ind AS Financial Statements.

Meaning of Internal Financial Controls With Reference to Consolidated Ind AS Financial Statements

A company's internal financial control with reference to Consolidated Ind AS Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Consolidated Ind AS Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Consolidated Ind AS Financial Statements

Because of the inherent limitations of internal financial controls with reference to Consolidated Ind AS Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Ind AS Financial Statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group and joint ventures, which are companies incorporated in India, have, maintained in all material respects, adequate internal financial controls with reference to Consolidated Ind AS Financial Statements and such internal financial controls with reference to Consolidated Ind AS Financial Statements were operating effectively as at March 31,2026, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Other Matters

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to Consolidated Ind AS Financial Statements, in so far as it relates to these 13 subsidiaries, and 02 joint ventures, which are companies incorporated in India, is based on the corresponding reports of the auditors of such subsidiaries and joint ventures incorporated in India.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number: 400419
UDIN: 26400419EGJORA8502

Place of Signature: Noida
Date: May 22, 2026

CONSOLIDATED BALANCE SHEET

As at March 31, 2026

(₹Mn)

Particulars	Notes	As at March 31,2026	As at March 31,2025
ASSETS			
Non-current assets			
Property, plant and equipment	3 (a)	1,100.68	973.45
Capital work in progress	3 (b)	175.27	26.25
Investment property	3 (c)	347.27	356.07
Goodwill	3 (d)	3,224.88	3,224.51
Other intangible assets	3 (d)	367.13	636.73
Right of use asset	3 (e)	2,461.74	2,657.21
Intangible assets under development	3 (d)	-	2.22
Investment in associate and joint ventures	27 (d)	1,688.60	42,314.78
Financial assets			
(i) Investments	4 (a)	408,706.52	322,811.33
(ii) Other financial assets	4 (f)	6,016.75	7,210.87
Non current tax assets (net)	7 (a)	2,526.09	2,997.30
Deferred tax assets(net)	5 (a)	7.19	6.57
Other non-current assets	6	53.75	25.62
Total Non-Current Assets		**426,675.87**	**383,242.91**
Current Assets			
Financial assets			
(i) Investments	4 (b)	12,598.09	11,483.70
(ii) Trade receivables	4 (c)	110.16	131.87
(iii) Cash and cash equivalents	4 (d)	3,654.17	2,629.77
(iv) Bank balances other than (iii) above	4 (d)	104.94	41.53
(v) Loans	4(e)	15.00	10.00
(vi) Other financial assets	4(f)	30,543.85	29,289.37
Other current assets	6	1,026.23	884.34
Assets classified as held for sale	8	866.46	-
Total current assets		**48,918.90**	**44,470.58**
Total assets		**475,594.77**	**427,713.49**
EQUITY & LIABILITIES			
Equity			
Equity share capital	9(a)	1,295.48	1,294.34
Other equity	9(b)	377,835.85	347,736.28
Equity attributable to equity holders of the parent		**379,131.33**	**349,030.62**
Non Controlling Interest	27 (b)	24,563.10	19,133.07
Total Equity		**403,694.43**	**368,163.69**
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	10(a)	0.89	4.28
(ii) Lease liabilities	10(b)	2,164.71	2,311.04
(iii) Trade payables	10(c)		
- total outstanding dues of micro enterprises and small enterprises	-	-	
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
Provisions	12	13.62	10.14
Deferred tax liabilities (net)	5(b)	49,880.39	39,877.21
Other non-current liabilities	11	19.55	36.81
Total non-current liabilities		**52,079.16**	**42,239.48**
Current liabilities			
Financial liabilities			
(i) Borrowings	10(a)	3.39	8.44
(ii) Lease liabilities	10(b)	416.31	349.70
(iii) Trade payables	10(c)		
- total outstanding dues of micro enterprises and small enterprises		11.52	0.81
- total outstanding dues of creditors other than micro enterprises and small enterprises		1,155.90	753.07
(iv) Other financial liabilities	10(d)	55.11	27.87
Other current liabilities	11	16,372.36	14,774.87
Provisions	12	1,803.44	1,387.50
Current tax liabilities (net)	7 (b)	3.15	8.06
Total current liabilities		**19,821.18**	**17,310.32**
Total liabilities		**71,900.34**	**59,549.80**
Total equity and liabilities		**475,594.77**	**427,713.49**

The accompanying notes 1 to 52 are an integral part of the Consolidated Financial Statements.
As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : May 22, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Sanjeev Bikhchandani
Director
DIN : 00065640

Hitesh Oberoi
Managing Director
DIN : 01189953

Jaya Bhatia
Company Secretary
Membership number : A33211

Ambarish Raghuvanshi
Interim CFO

Place : Noida
Date : May 22, 2026

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

For Year Ended March 31, 2026

(₹Mn)

Particulars	Notes	Year ended March 31, 2026	Year ended March 31, 2025
Income			
Revenue from operations	13	32,847.32	28,495.51
Other income	14	10,585.54	10,732.47
I Total Income		**43,432.86**	**39,227.98**
Expenses			
Employee benefits expense	15	13,415.00	12,353.41
Finance costs	16	274.25	242.35
Depreciation and amortisation expense	17	1,225.78	1,130.90
Advertising and promotion cost	18	4,530.23	3,731.14
Administration and other expenses	19	2,253.26	1,780.82
Network, internet and other direct charges	20	926.68	783.01
II Total Expenses		**22,625.20**	**20,021.63**
III Profit before exceptional items, share of net profit/(loss) of joint ventures accounted for using equity method and tax (I-II)		**20,807.66**	**19,206.35**
IV Share of net profit/(loss) of joint ventures accounted for using the equity method	27(d)	18.20	(1,229.93)
V Profit before exceptional items and tax (III+IV)		**20,825.86**	**17,976.42**
VI Exceptional items- gain (net)	33	388.07	1,469.77
VII Profit before tax for the year (V+VI)		**21,213.93**	**19,446.19**
Tax expense	46		
(1) Current tax		3,683.95	2,868.50
(2) Deferred tax (credit)/charge		(98.44)	273.04
(3) Deferred tax charge(relating to unrealised gain on exceptional item in earlier year)	46(c)	-	3,205.64
VIII Total Tax expense		**3,585.51**	**6,347.18**
IX Profit for the year (VII-VIII)		**17,628.42**	**13,099.01**
X Other comprehensive income (OCI), net of income tax			
Items that will not be reclassified to profit or loss			
a) Remeasurement (loss) of post employment benefit obligation	30	(98.08)	(43.61)
b) Gain on financial assets measured at fair value through OCI		18,612.78	36,303.86
c) Income tax relating to above			
(i) Current Tax		24.28	11.53
(ii) Deferred tax Charge (relating to unrealised gain in current year)		(2,664.84)	(5,190.77)
(iii) Deferred tax Charge (relating to unrealised gain in earlier year)	46(c)	-	(3,753.26)
d) Share of other comprehensive income of joint ventures accounted for using the equity method	27(d)	4,660.39	11,825.26
Other comprehensive income for the year, net of income tax (A+B)		**20,534.53**	**39,153.01**
Total comprehensive income for the year (IX+X)		**38,162.95**	**52,252.02**
Profit for the year attributable to			
Equity holders of parent		14,498.14	9,621.40
Non-Controlling interests		3,130.28	3,477.61
		17,628.42	13,099.01
Other comprehensive income for the year attributable to			
Equity holders of parent		20,535.36	39,152.49
Non-Controlling interests		(0.83)	0.52
		20,534.53	39,153.01
Total comprehensive income for the year attributable to			
Equity holders of parent		35,033.50	48,773.89
Non-Controlling interests		3,129.45	3,478.13
		38,162.95	52,252.02
Earnings per share (face value of ₹ 2* each) :	21		
Basic - Profit attributable to equity holder of parent for the year (after exceptional items)		22.39	14.88
Basic - Profit attributable to equity holder of parent for the year [before exceptional items (net of tax & Deferred tax)]		21.66	17.88
Diluted - Profit attributable to equity holder of parent for the year (after exceptional items)		22.36	14.83
Diluted - Profit attributable to equity holder of parent for the year [before exceptional items (net of tax & Deferred tax)]		21.63	17.82

*refer note 21(C)

The accompanying notes 1 to 52 are an integral part of the Consolidated Financial Statements.
As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : May 22, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Sanjeev Bikhchandani
Director
DIN : 00065640

Hitesh Oberoi
Managing Director
DIN : 01189953

Jaya Bhatia
Company Secretary
Membership number : A33211

Ambarish Raghuvanshi
Interim CFO

Place : Noida
Date : May 22, 2026

CONSOLIDATED STATEMENT OF CASH FLOWS

For The Year Ended March 31, 2026

(₹Mn)

S. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A.	**Cash flow from operating activities:**		
	Profit before exceptional item and tax	20,825.86	17,976.42
	Adjustments for:		
	Depreciation and amortisation expense	1,225.78	1,130.90
	Interest on borrowings	47.72	31.15
	Interest on lease liabilities	226.39	211.17
	Interest income from financial assets measured at amortised cost		
	- on fixed deposits with banks	(2,549.81)	(2,674.61)
	- on other financial assets	(2.99)	(2.23)
	- on income taxes	(146.11)	(2.00)
	Dividend income from financial assets	(0.23)	-
	Net gain on disposal of property, plant & equipment	(3.36)	(0.64)
	Miscellaneous income	(31.85)	(11.47)
	Net gain on disposal of Investments	(18.25)	-
	Net gain on financial assets mandatorily measured at FVTPL	(7,798.30)	(8,005.60)
	Unwinding of discount on security deposits	(15.96)	(14.49)
	Interest income on deposits with banks made by ESOP Trust	(18.68)	(19.67)
	Bad debts /(reversal) of impairment loss on Trade Receivables (net)	18.37	(8.42)
	Share based payment to employees	474.92	374.08
	Share of net losses of joint ventures	(18.20)	1,229.93
	Liabilities written back to the extent no longer required	-	(1.76)
	Operating profit before working capital changes	**12,215.30**	**10,212.76**
	Adjustments for changes in working capital :		
	- Decrease/(Increase) in Trade receivables	3.34	(17.00)
	- (Increase) in Other Financial Assets (Current)	(57.10)	(7.02)
	- Decrease in other financial assets (Non- Current)	20.01	0.62
	- (Increase)/Decrease in Other Non- Current assets	(8.58)	2.06
	- (Increase) in Other Current asset	(141.88)	(223.75)
	- Increase/(Decrease) in Trade payables	445.39	(123.66)
	- (Decrease)/Increase in provisions	(22.33)	100.02
	- (Decrease) in Other current financial liabilities	(3.20)	(28.53)
	- Increase in Other current liabilities	1,529.08	2,303.94
	- (Decrease) in Other non-current liabilities	(16.02)	(6.55)
	Cash generated from operations	**13,964.01**	**12,212.89**
	- Income Taxes Paid (Net)	(3,199.67)	(3,454.54)
	Net cash flows from operating activities	**10,764.34**	**8,758.35**
B.	**Cash flow from Investing activities:**		
	Purchase of property, plant and equipment and intangible assets	(630.40)	(822.45)
	Capital work in progress/Intangible asset under development (including creditors for capital goods)	(119.97)	(8.24)
	Payment for purchase of stake in associate and joint ventures and other investments	(7,666.11)	(4,148.86)
	Purchase of non controlling interest in subsidary	(55.00)	-
	Proceeds from sale of investment held for sale	-	262.23
	Payment for purchase of current investments	(19,784.99)	(19,439.00)
	Proceeds from sale of current investments	19,470.00	15,825.00
	(Investment) in fixed deposits (net)	(64.87)	(2,420.14)
	Proceeds from disposal of property, plant and equipment	13.80	3.27
	Dividend received from financial assets	0.23	-
	Interest received	2,745.21	2,570.53
	Loans Given (Inter corporate deposit)	(15.00	-
	Net cash flow (used) in investing activities	**(6,107.10)**	**(8,177.66)**

CONSOLIDATED STATEMENT OF CASH FLOWS

For The Year Ended March 31, 2026

(₹Mn)

S. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
C.	**Cash flow from financing activities:**		
	Proceeds from allotment of shares/units	2,415.94	2,387.07
	Repayment of borrowings	(8.44)	(13.11)
	Interest paid on borrowings	(47.77)	(31.94)
	Repayment of principal portion of Lease liabilities	(327.26)	(298.64)
	Interest on Lease liabilities	(226.39)	(211.17)
	Dividend paid to equity holders of parent	(5,438.92)	(3,102.09)
	Net cash (used in)/ flow from financing activities	**(3,632.84)**	**(1,269.88)**
	Net Increase/(decrease) in cash & cash equivalents-(A)+(B)+(C)	**1,024.40**	**(689.19)**
	Opening balance of cash and cash equivalents	**2,629.77**	**3,318.96**
	Closing balance of cash and cash equivalents	**3,654.17**	**2,629.77**
	Cash and cash equivalents comprise		
	Cash on hand	1.12	14.81
	Balance with banks		
	-In current accounts	2,661.51	1,201.11
	-In fixed deposit accounts with original maturity of less than 3 months	991.54	1,413.85
	Total cash and cash equivalents [refer note 4(d)]	**3,654.17**	**2,629.77**

Notes :

1 **Reconciliation of liabilities arising from financing activities**

Particulars	Year ended March 31, 2025	Cash Flows(Net)	Non Cash Changes including Fair value change	Year ended March 31, 2026
Borrowings (including current maturities)	12.79	(56.21)	47.72	4.30
Lease liabilities	2,660.74	(553.65)	473.93	2,581.02

Particulars	Year ended March 31, 2024	Cash Flows(Net)	Non Cash Changes including Fair value change	Year ended March 31, 2025
Borrowings (including current maturities)	26.69	(45.05)	31.15	12.79
Lease liabilities	2,438.03	(509.81)	732.52	2,660.74

2 The above Statement of Cash Flows has been prepared under the Indirect method as set out in IND AS - 7 on Statement of Cash Flows notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015], as amended.

3 Figures in brackets indicate cash outflow.

The accompanying notes 1 to 52 are an integral part of the Consolidated Financial Statements.
As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : May 22, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Sanjeev Bikhchandani
Director
DIN : 00065640

Hitesh Oberoi
Managing Director
DIN : 01189953

Jaya Bhatia
Company Secretary
Membership number : A33211

Ambarish Raghuvanshi
Interim CFO

Place : Noida
Date : May 22, 2026

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Year Ended March 31, 2026

A. EQUITY SHARE CAPITAL

(₹Mn)

Particulars	Notes	Amount
As at April 01, 2024		**1,291.27**
Changes in equity share capital	9(a)	3.07
As at March 31, 2025		**1,294.34**
Changes in equity share capital	9(a)	1.14
As at March 31, 2026		**1,295.48**

B. OTHER EQUITY

Amount (₹Mn)

Particulars	Notes	Attributable to the equity holders of the parent									
		Reserves & Surplus						Equity instruments through other comprehensive income	Total	Non Controlling Interest	Total
		Employee stock options outstanding	Securities premium	General reserve	Other Reserve	Capital Reserve	Retained earnings				
Balance as at April 01, 2024		**1,877.33**	**26,555.89**	**1,764.05**	**170.48**	**(807.93)**	**155,333.67**	**116,438.15**	**301,331.64**	**13,662.02**	**314,993.66**
Profit for the year		-	-	-	-	-	9,621.40	-	9,621.40	3,477.61	13,099.01
Other Comprehensive Income/(loss)		-	-	-	-	-	11,974.40	27,178.09	39,152.49	0.52	39,153.01
Total Comprehensive Income for the year		**-**	**-**	**-**	**-**	**-**	**21,595.80**	**27,178.09**	**48,773.89**	**3,478.13**	**52,252.02**
Transaction with owners in their capacity as owners:											
Options granted during the year	26	374.08	-	-	-	-	-	-	374.08	-	374.08
Amount transferred to General Reserve		(830.81)	-	830.81	-	-	-	-	-	-	-
Issue of equity shares/units to Non controlling interest (NCI) and change in interest between the owners and NCI		-	-	-	-	-	-	-	-	2,351.67	2,351.67
Amount transfer to Non controlling Interest		-	-	-	-	-	358.75	-	358.75	(358.75)	-
Final Dividend							(1,550.20)		(1,550.20)		(1,550.20)
Interim Dividend		-	-	-	-	-	(1,551.88)	-	(1,551.88)	-	(1,551.88)
Balance as at March 31, 2025		**1,420.60**	**26,555.89**	**2,594.86**	**170.48**	**(807.93)**	**174,186.14**	**143,616.24**	**347,736.28**	**19,133.07**	**366,869.35**
Profit for the year		-	-	-	-	-	14,498.14	-	14,498.14	3,130.28	17,628.42
Other Comprehensive Income		-	-	-	-	-	4,826.93	15,708.43	20,535.36	(0.83)	20,534.53
Total Comprehensive Income for the year		**-**	**-**	**-**	**-**	**-**	**19,325.07**	**15,708.43**	**35,033.50**	**3,129.45**	**38,162.95**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Year Ended March 31, 2026

Amount (₹Mn)

Particulars	Notes	Attributable to the equity holders of the parent									
		Reserves & Surplus						Equity instruments through other comprehensive income	Total	Non Controlling Interest	Total
		Employee stock options outstanding	Securities premium	General reserve	Other Reserve	Capital Reserve	Retained earnings				
Transaction with owners in their capacity as owners:											
Options granted during the year	26	474.92	-	-	-	-	-	-	474.92	-	474.92
Amount transfer to General reserve		(467.06)	-	467.06	-	-	-	-	-	-	-
Issue of equity shares/units to Non controlling interest (NCI) and change in interest between the owners and NCI		-	-	-	-	-	-	-	-	2,330.65	2,330.65
Amount transfer to Non controlling Interest		-	-	-	-	-	30.07	-	30.07	(30.07)	-
Final Dividend		-	-	-	-	-	(2,330.49)	-	(2,330.49)	-	(2,330.49)
Interim Dividend		-	-	-	-		(3,108.43)	-	(3,108.43)	-	(3,108.43)
Balance as at March 31, 2026		**1,428.46**	**26,555.89**	**3,061.92**	**170.48**	**(807.93)**	**188,102.36**	**159,324.67**	**377,835.85**	**24,563.10**	**402,398.95**

The accompanying notes 1 to 52 are an integral part of the Consolidated Financial Statements.
As per our report of even date

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : May 22, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Sanjeev Bikhchandani
Director
DIN : 00065640

Hitesh Oberoi
Managing Director
DIN : 01189953

Jaya Bhatia
Company Secretary
Membership number : A33211

Ambarish Raghuvanshi
Interim CFO

Place : Noida
Date : May 22, 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

1. CORPORATE INFORMATION

Info Edge (India) Ltd (the Company) (CIN L74899DL1995PLC068021) is a public limited company domiciled and incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is located at GF-12A, 94 Meghdoot Building, Nehru Place, New Delhi – 110019 and principal place of business is in B-8, Sector-132, Noida-201 304. Its shares are listed in two stock exchanges of India. These consolidated financial statements comprise the Company ,its subsidiaries and controlled trusts (referred to collectively as the 'Group') and the Group's interest in joint ventures. The Group is primarily engaged in providing online & offline services through its online portals such as naukri.com, iimjobs.com, jeevansathi.com, 99 acres.com, shiksha.com, offline portal Quadrangle.com, real estate broking, coaching services , match making services etc.

The consolidated financial statements are approved for issue by the Company's Board of Directors on May 22, 2026.

2. MATERIAL ACCOUNTING POLICIES

This note provides a list of the material accounting policies adopted in the preparation of these consolidated financial statements. These policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy hitherto in use.

2.1 Basis of preparation

(i) Compliance with Ind AS

These consolidated financial statements have been prepared in accordance with the Indian Accounting standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time] and other relevant provisions of the Act.

All assets and liabilities have been classified as current or non-current as per the Group's operating cycle and other criteria set out in the Schedule III (Division II) to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realisation in cash and cash equivalents, the Group has ascertained its operating cycle as twelve months for the purpose of current and noncurrent classification of assets and liabilities.

The consolidated financial statements are presented in Indian Rupees and all amounts disclosed in the consolidated financial statements and notes have been rounded off upto two decimal points to the nearest Million (as per the requirement of Schedule III), unless otherwise stated.

(ii) Historical Cost Convention

The Consolidated financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) that is measured at fair value / amortisedamortized cost less diminution if any;
- Defined benefit plans-plan assets measured at fair value;
- Share based payments measured at fair value; and
- Assets held for sale – measured at fair value less cost to sell.

(iii) Principles of consolidation and equity accounting

The consolidated statement comprises the company, subsidiaries, controlled trusts & joint ventures as at March 31, 2026.

(i) Subsidiaries

Subsidiaries are all entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of or earned or incurred, as the case may be, during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

The acquisition method of accounting is used to account for business combinations by the Group.

The Group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that group member's financial statements

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in preparing the consolidated financial statements to ensure conformity with the group's accounting policies. The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent company, i.e., year ended on March 31.

Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between Members of the Group are eliminated in full on consolidation. The Group measures non-controlling interests at their proportion of the fair value of the identifiable net assets.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and balance sheet respectively.

(ii) Joint arrangements

Under Ind AS 111 Joint Arrangements, investments in joint arrangements are classified as either joint operations or joint ventures. The classification depends on the contractual rights and obligations of each investor (who have rights to the net assets of the joint venture), rather than the legal structure of the joint arrangement. Info Edge (India) Limited has only joint ventures.

Interests in joint ventures are accounted for using the equity method (see (ii) below), after initially being recognised at cost in the consolidated balance sheet.

(iii) Equity method

Under the equity method of accounting, the investments are initially recognised at cost and adjusted thereafter to recognise the Group's share of the post-acquisition profits or losses of the investee in profit and loss, and the Group's share of other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from joint ventures are recognised as a reduction in the carrying amount of the investment. Goodwill relating to the joint venture is included in the carrying amount of the investment and is not tested for impairment individually.

Unrealised gains and losses resulting from transactions between the Group and its joint ventures are eliminated to the extent of the group's interest in these entities. Accounting policies of equity accounted investees have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

If an entity's share of losses of a joint venture equals or exceeds its interest in joint venture (which includes any long term interest that, in substance, form part of the Group's net investment in joint venture), the entity discontinues recognising its share of further losses. Additional losses are recognised only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of joint venture. If the joint venture subsequently reports profits, the entity resumes recognising its share of those profits only after its share of the profits equals the share of losses not recognised.

The aggregate of the Group's share of profit or loss of a joint venture is shown on the face of the statement of profit and loss.

The carrying amount of equity accounted investments are tested for impairment in accordance with the policy described in note 2.2(E) below.

(iv) Changes in ownership interests

The Group treats transactions with non-controlling interests that do not result in a loss of control as transactions with equity owners of the Group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognised within equity.

When the Group ceases to consolidate or equity account for an investment because of a loss of control, joint control or significant influence, any retained interest in the entity is remeasured to its fair value with the change in carrying amount recognised in profit or loss. This fair value becomes the initial carrying amount for the purposes of subsequently accounting for the retained interest as joint venture or financial asset. In addition, any amounts previously recognised in other comprehensive income in respect of that entity are accounted for as if the group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognised in other comprehensive income are reclassified to profit or loss.

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If the ownership interest in a joint venture is reduced but joint control or significant influence is retained, only a proportionate share of the amounts previously recognised in other comprehensive income are reclassified to profit or loss where appropriate.

2.2 Summary of material accounting policies:

A) Business Combinations and goodwill

The acquisition method of accounting is used to account for all business combinations, regardless of whether equity instruments or other assets are acquired. The consideration transferred for the acquisition of a subsidiary comprises the

- fair values of the assets transferred;
- liabilities incurred to the former owners of the acquired business;
- equity interests issued by the Group; and
- fair value of any asset or liability resulting from a contingent consideration arrangement.

Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are, with limited exceptions (measured initially at their fair values at the acquisition date. The group recognises any non-controlling interest in the acquired entity on an acquisition-by-acquisition basis either at fair value or at the non-controlling interest's proportionate share of the acquired entity's net identifiable assets. Acquisition-related costs are expensed as incurred.

However, the following assets and liabilities acquired in a business combination are measured at the basis indicated below:

- Deferred tax assets or liabilities, and the assets or liabilities related to employee benefit arrangements are recognised and measured in accordance with Ind AS 12 Income Tax and Ind AS 19 Employee Benefits respectively.

The excess of the

- consideration transferred;
- amount of any non-controlling interest in the acquired entity, and
- acquisition-date fair value of any previous equity interest in the acquired entity
- acquisition of intangibles such as customer contracts and relationship, brands, Technology platform etc.

over the fair value of the net identifiable assets acquired and liabilities assumed is recorded as goodwill. If those amounts are less than the fair value of the net identifiable assets of the business acquired, the difference is recognised in other comprehensive income and accumulated in equity as capital reserve provided there is clear evidence of the underlying reasons for classifying the business combination as a bargain purchase. In other cases, the bargain purchase gain is recognised directly in equity as capital reserve.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash-generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units. A cash generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired.

Where settlement of any part of cash consideration is deferred, the amounts payable in the future are discounted to their present value as at the date of exchange. The discount rate used is the entity's incremental borrowing rate, being the rate at which a similar borrowing could be obtained from an independent financier under comparable terms and conditions.

Any contingent consideration to be transferred by the acquirer is recognised at fair value at the acquisition date. Contingent consideration is classified either as equity or a financial liability. Amounts classified as a financial liability are subsequently remeasured to fair value with changes in fair value recognised in profit or loss. Contingent consideration that is classified as equity is not re-measured at subsequent reporting dates and subsequent its settlement is accounted for within equity.

If the business combination is achieved in stages, the acquisition date carrying value of the acquirer's previously held equity interest in the acquiree is remeasured to fair value at the acquisition date. Any gains or losses arising from such remeasurement are recognised in profit or loss or other comprehensive income, as appropriate.

B) Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and accumulated impairment losses, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in profit or loss during the reporting period in which they are incurred.

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Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of its property, plant and equipment recognized as at April 1, 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Depreciation methods and estimated useful lives

Depreciation is provided on a pro-rata basis on the straight line method over the estimated useful lives of assets, based on internal assessment and independent technical evaluation done by the Management experts which are equal to, except in case of Plant and Machinery, Furniture and Fixtures and Vehicles where useful life is lower than life prescribed under Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets.

Assets	Estimated useful life (Years)
Building	60
Computers	3-6
Plant and Machinery	10
Furniture and Fixtures	3-10
Office Equipment	3-5
Vehicles	6

The property, plant and equipment acquired under finance leases and other leasehold improvements are depreciated over the assets' useful life or over the shorter of the assets' useful life and the lease term if there is no reasonable certainty that the Company will obtain ownership at the end of the lease term.

The asset's useful lives and methods of depreciation are reviewed at the end of each reporting period and adjusted prospectively, if appropriate. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing net disposal proceeds with carrying amount of the asset. These are included in profit or loss within other income.

Assets costing less than or equal to ₹5,000 are fully depreciated pro-rata from date of acquisition.

Capital work in progress is stated at cost, net of accumulated impairment loss, if any.

(C) Intangible assets

Goodwill

Goodwill on acquisitions of subsidiaries is included in intangible assets. Goodwill is not amortised but it is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired, and is carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

Other intangible assets

Other Intangible assets acquired separately are measured on initial recognition at historical cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Intangibles assets have a finite life and are subsequently carried at cost less any accumulated amortization and accumulated impairment losses.

Intangible assets with finite lives are amortised over the useful life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is recognized in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit or loss when the asset is derecognized.

Amortisation methods and estimated useful lives.

Assets	Estimated useful life (Years)
Enterprise resource planning software	5
Other software licenses	3-6
Brands	5
Technology platform	5
Customer contracts & relationship	5
Content	5
Non compete	5

Assets costing less than or equal to ₹5,000 are fully amortised pro-rata from date of acquisition.

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(D) Investment property

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

Though the group measures investment property using cost based measurement, the fair value of investment property is disclosed in the notes. Fair values are determined based on an annual evaluation performed by an accredited external independent valuer applying a Direct Comparison Approach or through assessment available in open market.

The group depreciates investment property over 62 years from the date of original purchase.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

(E) Impairment of non-financial assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. For other assets, assessment is done at each balance sheet date as to whether there is any indication that an asset may be impaired. If any such indication exists or when annual impairment testing for an asset is required, an estimate of the recoverable amount of the asset/cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's fair value less costs of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. The smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. Assessment is also done at each balance sheet for possible reversal of an impairment loss recognized for an asset, in prior accounting periods.

(F) Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. The criteria for held for sale is considered to have met only when the assets is available for immediate sale in its present condition, subject only to terms that are usual and customary for sales of such assets, its sale is highly probable; and it will genuinely be sold, not abandoned. They are measured at the lower of their carrying amount and fair value less costs to sell.

An impairment loss is recognised for any initial or subsequent write-down of the asset to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset, but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non-current asset is recognised at the date of de-recognition.

Non-current assets are not depreciated or amortised while they are classified as held for sale.

Non-current assets classified as held for sale are presented separately from the other assets in the balance sheet.

(G) Foreign currency translations

(i) Functional and presentation currency

Items included in these consolidated financial statements of the Group are measured using the currency of the primary economic environment in which the Group operates ('the functional currency') i.e., Indian Rupee (₹) which is its presentation currency as well.

(ii) Transactions and balances

Initial recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transactions.

The Group follows Appendix B to Ind AS 21 – Foreign Currency Transactions and Advance Considerations which clarifies the date of transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income when an entity has received or paid advance consideration in a foreign currency.

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Subsequent recognition

As at the reporting date, foreign currency monetary items are translated using the closing rate and non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the initial transaction.

Exchange gains and losses arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the year or in previous financial statements are recognised in profit or loss in the year in which they arise.

Translation of foreign operations

The financial statements of foreign operations are translated using the principles and procedures mentioned above, since these businesses are carried on as if it is an extension of the Group's operations.

(H) Revenue recognition

The Group follows Ind AS 115 "Revenue from Contracts with Customers" using the modified retrospective approach.

Revenue is recognised upon transfer of control of promised services to customers in an amount that reflects the consideration we expect to receive in exchange for those services (net of goods and services tax).

The Group earns revenue significantly from the following sources viz.

a) Recruitment solutions through its career web site, such as Naukri.com, iimjobs.com , hirist.com, Zwayam.com & Doselect.com:-

Revenue is received primarily in the form of fees, which is recognized prorata over the subscription / advertising / service agreement, usually ranging between one to twelve months.

b) Matrimonial web site, Jeevansathi.com, Real Estate website, 99acres.com and Education classified website, Shiksha.com:-

Revenue is received primarily in the form of subscription fees, which is recognized over the period of subscription / advertising / service agreement, usually ranging between one to twelve months. The revenue is recognized on principal to principal basis and recognized gross of agency/commission fees, as applicable in case of Jeevansathi.com.

c) Placement search division, Quadrangle:-

Revenue is received in the form of fees, for placements at various levels in a client's organization. Revenue is booked on the successful completion of the search and selection activity.

d) Resume Fast Forward Service:-

The revenue from Resume Sale Services is earned in the form of fees and is recognized on completion of the related service.

e) Real estate broking division

Revenue in relation to rendering of the services mentioned in (a) & (b) above where performance obligations are satisfied over time and where there is no uncertainty as to measurability or collectability of consideration, is recognised ratably over the period of in which services are rendered (subscription period) and rendering of the services mentioned in (c) to (e) above are recognised in the accounting period in which the services are rendered. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

f) Income from online coaching services

Revenue is received primarily in the form of advance fees from students/professionals for online coaching services, which is recognised prorata over the duration of online courses (usually ranging from three to nine months), to the extent it is highly probable that economic benefits will flow to the Company, and no significant reversal in the amount of cumulative revenue recognised will occur.

The amount of revenue recognised is adjusted for expected refunds, which are estimated based on the historical trends of refunds from such online coaching services. In these circumstances, a refund liability is recognised.

g) Income from online coaching services with placement guarantees (Income sharing arrangement)

Revenue is received primarily in the form of fee received based on certain percentage of CTC (Cost to company) of the successfully placed student/ professionals. The revenue attributable to rendition of online coaching services to the students/ professionals, which is determined based on the standalone price for such services, is recognised prorata over the duration of such online courses (usually nine months), to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur.

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Therefore, amount of revenue attributable to rendition of online couching services is adjusted based on unlikelihood of placement for certain students/professionals, which is estimated based on historical trends of placement under this arrangement.

Revenue from placement services is recognised at the time of successful placement of student/ professional, which is determined based on actual receivable from students/professionals based on certain percentage of CTC (Cost to company) less revenue attributable to online coaching classes.

h) Income from B2B (Business to business) services

Revenue is received primarily in the form of fees from B2B customers (e.g. universities, corporate customers etc.) for online coaching services, which is recognised prorata over the duration of online courses offered to B2B customers.

In respect of (a) & (b) above, the unaccrued amounts are reflected in the Balance sheet as Income received in advance (deferred sales revenue).

The Group has as a matter of practical expedient recognised the incremental costs of obtaining a contract as an expense when incurred, since the amortisation period of the asset that the entity otherwise would have recognised is generally one year or less.

(I) Retirement and other employee benefits

(i) Short-term obligations

Liabilities for salaries, including other monetary and non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) Other Long-term employee benefit obligations

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees upto the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(iii) Post-employment obligations

The Group operates the following post-employment schemes:

a) defined contribution plans - provident fund

b) defined benefit plans - gratuity plans

a) Defined contribution plans

The Group has a defined contribution plan for the post-employment benefits namely Provident Fund which is administered through the Regional Provident Fund Commissioner and the contributions towards such fund are recognised as employee benefits expense and charged to the Statement of Profit and Loss when they are due. The Group does not carry any further obligations with respect to this, apart from contributions made on a monthly basis.

b) Defined benefit plans

The Group has defined benefit plan, namely gratuity for eligible employees in accordance with the Payment of Gratuity Act, 1972 the liability for which is determined on the basis of an actuarial valuation (using the Projected Unit Credit method) at the end of each year. The Gratuity Fund is recognised by the income tax authorities and is administered through Life Insurance Corporation of India under its Group Gratuity Scheme.

The present value of the defined benefit obligation denominated in ₹ is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the tenor of the related obligation. The liability or asset recognized in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

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Remeasurements of the net defined liability, comprising of actuarial gains and losses, return on plan assets (excluding amounts included in net interest on the net defined benefit liability) and any change in the effect of asset ceiling (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through Other Comprehensive Income (OCI) in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Change in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in the profit or loss as past service cost.

(iv) Bonus Plans

The Group recognises a liability and an expense for bonuses. The Group recognises a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

(v) Termination benefits

Termination benefits are payable when employment is terminated by the Group before the normal retirement date, or when an employee accepts voluntary redundancy in exchange for these benefits. The Group recognises termination benefits at the earlier of the following dates: (a) when the Group can no longer withdraw the offer of those benefits; and (b) when the entity recognises costs for a restructuring that is within the scope of Ind AS 37 and involves the payment of terminations benefits. In the case of an offer made to encourage voluntary redundancy, the termination benefits are measured based on the number of employees expected to accept the offer. Benefits falling due more than 12 months after the end of the reporting period are discounted to present value.

(vi) Share based payments

Share-based compensation benefits are provided to employees via the Info Edge Limited Employee Option Plan and share-appreciation rights. These are equity settled schemes.

Employee options

The fair value of options granted under the Info Edge Employees' Stock Option Scheme is recognised as an employee benefits expense with a corresponding increase in equity. The total amount to be expensed is determined by reference to the grant date fair value of the options granted:

- including any market performance conditions (e.g., the entity's share price)
- excluding the impact of any service and non-market performance vesting conditions (e.g. profitability, sales growth targets and remaining an employee of the entity over a specified time period), and
- including the impact of any non-vesting conditions (e.g. the requirement for employees to save or holdings shares for a specific period of time).

The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. At the end of each period, the entity revises its estimates of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognises the impact of the revision to original estimates, if any, in profit or loss, with a corresponding adjustment to equity.

Share appreciation rights

Share appreciation rights granted are considered to be towards equity settled share based transactions and as per IND AS 102, cost of such options are measured at fair value as at the grant date. Company's share appreciation rights are recognised as employee benefit expense over the relevant service period.

(J) Income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax is calculated on the basis of the tax rates and the tax laws enacted or substantively enacted at the reporting date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulations is subject to interpretation. It establishes provisions or make reversals of provisions made in earlier years, where appropriate, on the basis of amounts expected to be paid to / received from the tax authorities.

Deferred tax is recognized for all the temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only if it is probable that sufficient future taxable amounts will be available against which

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such deferred tax asset can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax liabilities are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries and interest in joint arrangements where the Group is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets are not recognised for temporary differences between the carrying amount and tax bases of investments in subsidiaries and interest in joint arrangements where it is not probable that the differences will reverse in the foreseeable future and taxable profit will not be available against which the temporary difference can be utilised.

Deferred tax liability is created on notional gain on loss of stake in the investment if and when it is probable that the group will liquidate such investment, partly or fully.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Deferred tax assets and liabilities are offset if a legally enforceable right exists to set off current tax assets and liabilities and the deferred tax balances relate to the same taxable authority. Current tax assets and liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

(K) Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

If the effect of the time value of money is material, provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects the risks specific to the liability. The increase in the provision due to the passage of time is recognized as finance cost.

(L) Leases (as lessee)

The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether:

(i) the Contract involves the use of an identified asset,

(ii) the Group has substantially all of the economic benefits from use of the asset through the period of lease,

(iii) the Group has the right to direct the use of asset.

As at the date of commencement of the lease, the Group recognises a right of use asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for the leases with a term of twelve month or less (short term leases). For these short term leases, the Company recognises the lease payments as an operating expense on a straight line basis over the period of lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the lease term. The lease liability is initially measured at amortized cost at the present value of the future lease payments. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

Effective April 01, 2019 the Group adopted Ind AS 116 and applied the standard to all lease contracts existing on April 01, 2019 using the modified retrospective approach and has taken the cumulative adjustment to right of use of assets, on the date of initial application.

On transition, the Group recognised right-of-use assets and lease liabilities for those leases previously classified as operating leases, except for short-term leases and leases of low-value assets. The Group recognised a lease liability measured at the present value of the remaining lease payments. The right-of-use asset is recognised at its carrying amount as if the standard had been applied since the commencement of the lease, but discounted using the lessee's incremental borrowing rate as at April 1, 2019. The right-of-use assets were recognised based on the amount equal to the lease liabilities, adjusted for any related prepaid and accrued lease payments previously recognised. Lease liabilities were recognised based on the present value of the remaining lease payments, discounted using the incremental borrowing rate at the date of initial application.

The following is the summary of practical expedients elected on initial application:

1. A single discount rate is applied to a portfolio of leases of similar assets in similar economic environment with a similar end date;

2. The exemption for not recognizing right-of-use assets and liabilities for leases with less than 12 months of lease term on the date of initial application has been availed;

3. The initial direct costs from the measurement of the right-of-use asset at the date of initial application have been excluded;

4. Used hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

The incremental borrowing rate applied to lease liabilities as at April 1, 2019 is taken at 8.50%

(M) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM).

All operating segments' results are reviewed regularly by the Company's Managing Director & Chief Executive Officer (MD & CEO) who been identified as the CODM, to assess the financial performance and position of the Group and makes strategic decisions.

The Group is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services.

(a) Description of segments and principal activities

The CODM evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in preparing these consolidated financial statements are consistently applied to record revenue & expenditure in individual segments. The reportable segments represent "Recruitment Solutions" and "99acres" and the "Others".

1: **Recruitment Solutions:** This segment consists of Naukri (both India and Gulf business) and all other allied business which together provides complete hiring solutions which are both B2B as well as B2C. Apart from all Other Online business, it also includes Offline headhunting business 'Quadrangle'.

2: **Real State- 99acres:** 99acres.com derives its revenues from property listings, builders' and brokers' branding and visibility through micro-sites, home page links and banners servicing real estate developers, builders and brokers.

3: **Others:** This segment comprises primarily 'Jeevansathi' 'Shiksha', 'Coding Ninja' and 'Aisle' verticals since they individually do not meet the qualifying criteria for reportable segment as per the Ind AS.

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The CODM primarily uses a measure of profit before tax to assess the performance of the operating segments. However, the CODM also receives information about the segments' revenue and assets on a monthly basis.

(b) Profit before tax

Profit before tax for any segment is calculated by subtracting all the segment's expenses (excluding taxes) incurred during the year from the respective segment's revenue earned during the year. To calculate the segment level expenses, certain common expenditures which are incurred for the entity as a whole but cannot be directly mapped to a single segment are allocated basis best management estimates to all the segments.

Interest income is not allocated to segments as this type of activity is driven by the central treasury function. Similarly, certain costs including corporate expenses which are not directly related to general functioning of business are not allocated to segments.

(N) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash on hand, amount at banks and other short-term deposits with an original maturity of three months or less that are readily convertible to known amount of cash and, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the group's cash management.

(O) Earnings Per Share (EPS)

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit for the year attributable to the equity holders of the Group by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year

(ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential instruments into equity shares except where the results would be anti dilutive

For the purpose of calculating basic EPS, shares allotted to ESOP trust pursuant to the employee share based payment plan are not included in the shares outstanding as on the reporting date till the employees have exercised their right to obtain shares, after fulfilling the requisite vesting conditions. Till such time, the shares so allotted are considered as dilutive potential equity shares for the purpose of calculating diluted EPS .

The number of shares and potential dilutive equity shares are adjusted retrospectively for all periods presented for any event such as bonus shares issues/stock split including for changes effected prior to the approval of the financial statements by the Board of Directors.

(P) Treasury shares (Shares held by the ESOP Trust)

The Company has created an Employee Stock option Plan Trust (ESOP Trust) for providing share-based payment to its employees. The Company uses Trust as a vehicle for distributing shares to employees under the employee remuneration schemes. The Company allots shares to ESOP Trust. The Company treats ESOP trust as its extension and shares held by ESOP Trust are treated as treasury shares. Share options exercised during the reporting period are satisfied with treasury shares.

The consideration paid for treasury shares including any directly attributable incremental cost is presented as a deduction from total equity, until they are cancelled, sold or reissued. When treasury shares are sold or reissued subsequently, the amount received is recognized as an increase in equity, and the resulting surplus or deficit on the transaction is transferred to/ from retained earnings.

(Q) Financial Instruments

(i) Classification

The Group classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value through other comprehensive income,
- those to be measured subsequently at fair value through profit or loss, and
- those measured at amortised cost.

The classification depends on the Group's business model for managing the financial assets and the contractual terms of the cash flows.

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For financial assets measured at fair value, gains and losses are recorded either through profit or loss or through other comprehensive income. For investments in equity instruments in jointly control entities these are carried at cost less diminution, if any. However, if the group's stake reduces by virtue of fresh infusion by other investors thereby increasing net book value of investment by the group, such notional gain is accounted for, and in such circumstances, carrying value of investment may exceed the cost.

The Group reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Measurement

At initial recognition, the Group measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Upon initial recognition, the Group elects to classify irrevocably its equity investments, on instrument to instrument basis, as equity instruments designated at fair value through OCI that are not held for trading.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Debt instruments

Subsequent measurement of debt instruments depends on the Group's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Group has classified its debt instruments:

- **Amortised cost:** Assets that are held for collection of contractual cash flows and where the contractual terms give rise on specified dates to cash flows that represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost is recognised in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- **Fair value through other comprehensive income (FVTOCI) :** Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flow represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Movements in the carrying amount are taken through OCI, except for recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit & loss in the same manner as for financial assets measured at amortised cost. The remaining fair value changes are recognised in OCI.
- **Fair value through profit or loss (FVTPL):** Assets that do not meet the criteria for amortised cost are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net in the statement of profit and loss within other income in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

The Group subsequently measures all equity investments in scope of Ind AS 109 at fair value, other than investments in equity instruments in jointly controlled entities, which are carried at cost less diminution, if any. However, if the group's stake reduces by virtue of fresh infusion by other investors thereby increasing net book value of investment by the group, such notional gain is accounted for, regardless of the fact whether such gain exceeds cost of investment or not. The investment in financial Investments which are not held for trade is subsequently measured at fair value through Other Comprehensive Income. Upon initial recognition, the Group elects to classify irrevocably its equity investments, on instrument to instrument basis, as equity instruments designated at fair value through OCI that are not held for trading. Gains and losses on these financial assets are never recycled to profit or loss.

iii) Impairment of financial assets

The group assesses on a forward looking basis the expected credit losses associated with its assets carried at amortized cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 43 details how the group determines whether there has been a significant increase in credit risk.

For trade receivables only, the Group applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognized from initial recognition of the receivables.

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(iv) Derecognition of financial instruments

A financial asset is derecognised only when

- the Group has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Group has transferred an asset, the Group evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognized if the Group has not retained control of the financial asset. Where the Group retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(v) Financial Liabilities

Financial liabilities are classified, at initial recognition, as loans and borrowings, payables, as appropriate.

The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to short term maturity of these instruments.

A financial liability (or a part of financial liability) is derecognized from the Group's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

(vi) Income recognition

Interest income

For all debt instruments measured at amortized cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, the Group estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in finance income in the statement of profit and loss.

Dividends

Dividends are recognised in profit or loss only when the right to receive the payment is established, it is probable that the economic benefits associated with the dividend will flow to the Group, and the amount of the dividend can be measured reliably , which is generally when the shareholders approve the dividend.

Gain/loss on Financial assets Fair value through profit or loss (FVTPL):

Investments that do not meet the criteria for measurement at amortised cost or fair value through other comprehensive income (FVOCI), and investments held for trading purposes, are classified as Fair Value Through Profit or Loss (FVTPL).

Initial Measurement Financial assets classified as FVTPL are initially measured at fair value, with transaction costs recognised immediately in the statement of profit and loss.

Subsequent Measurement

Subsequent to initial recognition, investments classified under FVTPL are measured at fair value at each reporting date.Fair value gains or losses are recognised in the statement of profit and loss in the period in which they arise.

(R) Contributed Equity

Equity shares are classified as equity.

Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

(S) Cash dividends to equity holders

The Group recognizes a liability to make cash distributions to equity holders of the parent when the distribution is authorised and no longer at the discretion of the Group, on or before the end of the reporting period but not distributed at the end of the reporting period. A corresponding amount is recognized directly in equity

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(T) Exceptional items

Exceptional items include income or expense that are considered to be part of ordinary activities, however are of such significance and nature that separate disclosure enables the user of the financial statements to understand the impact in a more meaningful manner.

Following are considered as exceptional items -

a) Gain or loss on disposal of investments to wholly owned subsidiaries at higher or lower than the cost / book value.

b) Gain or loss on reduction in control in Jointly controlled entities.

c) Write down of investments in subsidiaries, jointly controlled entities which are carried at cost in accordance with IND AS 27 to recoverable amount, as well as reversals of such write down.

d) Impact of any retrospective amendment requiring any additional charge to profit or loss.

e) Fair valuation of Investment in subsidiaries through business combination.

f) Gain or loss on fair valuation of Non-current Investment till reclassification as financial investment.

(U) Critical estimates and judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Group's accounting policies. The estimates and assumptions used in the accompanying financial statements are based upon Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates.

The areas involving critical estimates or judgments are:

a) Estimation of current tax expenses and payable-Note 46.

b) Estimation of Deferred tax assets/Liabilities-Note 5.

c) Estimation of defined benefit obligation-Note 30.

d) Share based payments-Note 26.

e) Impairment of trade receivable – Note 49.

f) Control evaluation in Alternative investment funds('AIF') – Note 36.

The Group evaluates its investments for joint control of or significant influence over various investee companies, based on individual facts & circumstances in accordance with applicable Ind-AS to arrive at a management judgement as to whether the investee is a joint venture, irrespective of the threshold of 20 percent of voting power.

Estimates and judgments are continually evaluated. They are based on historical experience and other factors, including expectation of future events that may have a financial impact on the Group and that are believed to be reasonable under the circumstances.

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NOTE : 3 (a) PROPERTY, PLANT & EQUIPMENT

Amount (₹Mn)

Particulars	Building	Leasehold improvements	Computers	Plant and machinery	Furniture and fixtures	Office equipment	Vehicles	Total
Gross carrying amount at cost								
As at April 01, 2024	74.30	249.31	1,229.94	74.22	106.12	152.52	80.58	1,966.99
Additions	-	11.00	673.63	9.62	5.63	12.41	32.33	744.62
Disposals	-	3.72	76.25	4.56	3.20	23.00	-	110.73
As at March 31, 2025	**74.30**	**256.59**	**1,827.32**	**79.28**	**108.55**	**141.93**	**112.91**	**2,600.88**
Accumulated depreciation								
As at April 01, 2024	12.05	207.10	898.33	40.22	75.91	104.16	22.90	1,360.67
Depreciation charged during the year	1.34	9.63	314.17	6.10	8.81	19.81	15.00	374.86
Disposals	-	3.50	75.57	4.11	2.80	22.12	-	108.10
As at March 31, 2025	**13.39**	**213.23**	**1,136.93**	**42.21**	**81.92**	**101.85**	**37.90**	**1,627.43**
Net carrying amount as at March 31, 2025	**60.91**	**43.36**	**690.39**	**37.07**	**26.63**	**40.08**	**75.01**	**973.45**
Gross carrying amount at cost								
As at April 01, 2025	74.30	256.59	1,827.32	79.28	108.55	141.93	112.91	2,600.88
Additions	-	23.19	480.17	7.67	19.83	29.08	30.76	590.70
Disposals	-	8.73	47.18	4.08	5.44	3.22	7.85	76.50
As at March 31, 2026	**74.30**	**271.05**	**2,260.31**	**82.87**	**122.94**	**167.79**	**135.82**	**3,115.08**
Accumulated depreciation								
As at April 01, 2025	13.39	213.23	1,136.93	42.21	81.92	101.85	37.90	1,627.43
Depreciation charged during the year	1.34	11.40	381.85	6.93	6.78	23.13	21.60	453.03
Disposals	-	8.73	38.72	3.72	4.94	3.00	6.95	66.06
As at March 31, 2026	**14.73**	**215.90**	**1,480.06**	**45.42**	**83.76**	**121.98**	**52.55**	**2,014.40**
Net carrying amount as at March 31, 2026	**59.57**	**55.15**	**780.25**	**37.45**	**39.18**	**45.81**	**83.27**	**1,100.68**

Note :

a) Refer Note 10(a) for information on property, plant and equipment pledged/hypothecated as security by the Group.

(b) The amount of contractual commitments for the acquisition of property, plant and equipment is disclosed in note 22.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

NOTE : 3 (b) CAPITAL WORK IN PROGRESS (CWIP).

Amount (₹Mn)

Particulars	Capital work in progress
Gross carrying amount at cost	
As at April 01, 2024	-
Additions	26.25
Disposals	-
As at March 31, 2025	**26.25**
Accumulated amortisation	
As at April 01, 2024	-
Amortisation charged during the year	-
Disposals	-
As at March 31, 2025	**-**
Net carrying amount as at March 31, 2025	**26.25**
Gross carrying amount at cost	
As at April 01, 2025	26.25
Additions	175.27
Disposals	26.25
As at March 31, 2026	**175.27**
Accumulated amortisation	
As at April 01, 2025	-
Amortisation charged during the year	-
Disposals	-
As at March 31, 2026	**-**
Net carrying amount as at March 31, 2026	**175.27**

Capital work in progress (CWIP) ageing schedule

Amount (₹Mn)

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at March 31, 2026					
Project in progress	175.27	-	-	-	175.27
Total	**175.27**	**-**	**-**	**-**	**175.27**
As at March 31, 2025					
Project in progress	26.25	-	-	-	26.25
Total	**26.25**	**-**	**-**	**-**	**26.25**

There are no project whose completion is overdue or has exceeded its cost compared to its original plan during the financial year 2025-26.

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NOTE : 3 (c) INVESTMENT PROPERTY

Amount (₹Mn)

Particulars	Land	Building	Total
Gross carrying amount at cost			
As at April 01, 2024	299.06	63.55	362.61
Additions during the year	-	20.89	20.89
Disposals	-	-	-
As at March 31, 2025	**299.06**	**84.44**	**383.50**
Accumulated amortisation			
As at April 01, 2024	16.99	2.07	19.06
Amortisation charged during the year	5.95	2.42	8.37
Reversal of Impairment	-	-	-
As at March 31, 2025	**22.94**	**4.49**	**27.43**
Net carrying amount as at March 31, 2025	**276.12**	**79.95**	**356.07**
Gross carrying amount at cost			
As at April 01, 2025	299.06	84.44	383.50
Additions	-	-	-
Disposals	-	-	-
As at March 31, 2026	**299.06**	**84.44**	**383.50**
Accumulated amortisation			
As at April 01, 2025	22.94	4.49	27.43
Amortisation charged during the year	5.95	2.85	8.80
Reversal of Impairment	-	-	
As at March 31, 2026	**28.89**	**7.34**	**36.23**
Net carrying amount as at March 31, 2026	**270.17**	**77.10**	**347.27**

Fair value

Amount (₹Mn)

Particulars	March 31, 2026	March 31, 2025
Investment property	671.00	600.00

Estimation of fair value

The Group obtains independent valuations for its investment property at least annually by the registered valuer. A valuation model in accordance with that recommended by the International Valuation Standards Committee has been applied. The Group has no restrictions on the realisability of its investment properties and no contractual obligations to purchase, construct or develop investment properties or for repairs, maintenance and enhancements. The fair value of the above investment property has been determined using the income approach specifically discounted cash flow method considering the inputs as stated below:

Investment Property	Significant unobservable inputs	March 31, 2026	March 31, 2025
Land	Estimated rental value per sq. ft per month	50	50
	Rent growth	15% after every 3 years	15% after every 3 years
	Discount rate	13.33%	14.00%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

3 (d). INTANGIBLE ASSETS

Amount (₹Mn)

Particulars	Enterprise resource planning software	Other software licenses	Brand	Technology platform	Customer Contracts & Relationship	Content	Non compete	Total	Intangible assets under development	Good will
Gross carrying amount at cost										
As at April 01, 2024	2.04	194.95	556.08	390.25	73.92	324.16	19.39	1,560.79	-	12,396.04
Additions	-	45.54	-	-	-	-	-	45.54	2.22	-
Additions made due to subsidiary	-	-	-	-	-	-	-	-	-	0.37
As at March 31, 2025	**2.04**	**240.49**	**556.08**	**390.25**	**73.92**	**324.16**	**19.39**	**1,606.33**	**2.22**	**12,396.41**
Accumulated amortisation & impairment										
As at April 01, 2024	2.03	167.47	183.46	153.65	40.66	106.71	10.67	664.65	-	8,696.26
Amortisation charged during the year	-	32.19	111.21	78.04	14.79	64.84	3.88	304.95	-	-
Impairment of subsidiary (refer note 33)	-	-	-	-	-	-	-	-	-	475.64
As at March 31, 2025	**2.03**	**199.66**	**294.67**	**231.69**	**55.45**	**171.55**	**14.55**	**969.60**	**-**	**9,171.90**
Net carrying amount as at March 31, 2025	**0.01**	**40.83**	**261.41**	**158.56**	**18.47**	**152.61**	**4.84**	**636.73**	**2.22**	**3,224.51**
Gross carrying amount at cost										
As at April 01, 2025	2.04	240.49	556.08	390.25	73.92	324.16	19.39	1,606.33	2.22	12,396.41
Additions made due to subsidiary	-	-	-	-	-	-	-	-	-	0.37
Additions	-	17.56	-	-	-	-	-	17.56	-	-
Disposals	-	-	-	-	-	-	-	-	2.22	-
As at March 31, 2026	**2.04**	**258.05**	**556.08**	**390.25**	**73.92**	**324.16**	**19.39**	**1,623.89**	**-**	**12,396.78**
Accumulated amortisation & impairment										
As at April 01, 2025	2.03	199.66	294.67	231.69	55.45	171.55	14.55	969.60	-	9,171.90
Amortisation charged during the year	-	14.40	111.21	78.04	14.79	64.84	3.88	287.16	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at March 31, 2026	**2.03**	**214.06**	**405.88**	**309.73**	**70.24**	**236.39**	**18.43**	**1,256.76**	**-**	**9,171.90**
Net carrying amount as at March 31, 2026	**0.01**	**43.99**	**150.20**	**80.52**	**3.68**	**87.77**	**0.96**	**367.13**	**-**	**3,224.88**

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Intangible asset under development ageing schedule

Amount (₹Mn)

	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at March 31, 2026					
Project in progress	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**
As at March 31, 2025					
Project in progress	2.22	-	-	-	2.22
Total	**2.22**	**-**	**-**	**-**	**2.22**

There were no project whose completion is overdue or has exceeded its cost compared to its original plan during the financial year 2025-26.

3 (e). RIGHT OF USE ASSET

Amount (₹Mn)

Particulars	Building	Computers	Leasehold Land	Vehicles	Total
Gross carrying amount					
As at April 1, 2024	3,606.17	31.93	135.87	6.90	3,780.87
Addition	580.86	-	-	-	580.86
Disposals	52.10	31.93	-	6.90	90.93
As at March 31, 2025	**4,134.93**	**-**	**135.87**	**-**	**4,270.80**
Accumulated depreciation					
As at April 1, 2024	1,174.09	31.93	17.58	6.90	1,230.50
Depreciation charged during the year	440.77	-	1.95	-	442.72
Disposals	20.80	31.93	-	6.90	59.63
As at March 31, 2025	**1,594.06**	**-**	**19.53**	**-**	**1,613.59**
Net carrying amount as at March 31,2025	**2,540.87**	**-**	**116.34**	**-**	**2,657.21**
Gross carrying amount					
As at April 1, 2025	4,134.93	-	135.87	-	4,270.80
Addition	376.79	-	-	-	376.79
Disposals	250.61	-	-	-	250.61
As at March 31, 2026	**4,261.11**	**-**	**135.87**	**-**	**4,396.98**
Accumulated depreciation					
As at April 1, 2025	1,594.06	-	19.53	-	1,613.59
Depreciation charged during the year	474.84	-	1.95	-	476.79
Disposals	155.14	-	-	-	155.14
As at March 31, 2026	**1,913.76**	**-**	**21.48**	**-**	**1,935.24**
Net carrying amount as at March 31, 2026	**2,347.35**	**-**	**114.39**	**-**	**2,461.74**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

4 FINANCIAL ASSET

(a) Non current investments

Particulars	As at March 31, 2026 number of units	Amount per unit	(₹Mn)	(₹Mn)	As at March 31, 2025 number of units	Amount per unit	(₹Mn)	(₹Mn)
(A) Investment in unquoted instruments measured at FVTPL								
Investments in Equity instruments (fully paid up)			2,381.86				2,152.92	
Investments in Preference instruments (fully paid up)			40,684.05				30,778.16	
Investments in Compulsory convertible debentures (fully paid up)			809.05				458.81	
Other Investments			356.91				246.68	
Sub-total (A)				**44,231.87**				**33,636.57**
(B) Investment in quoted instruments measured at FVTPL								
Investments in Equity instruments (fully paid up)								
La Traveneus Technology Ltd	1,896,000	1	331.14		-	-	-	
Bluestone Jewellery and Lifestyle Limited	1,733,650	1	627.07		-	-	-	
Bluestone Jewellery and Lifestyle Limited	3,175,712	10	1,666.34		-	-	-	
Sub-total (B)				**2,624.55**				
Investment in unquoted instruments measured at FVTOCI								
(C) Investments in equity instruments (fully paid up)								
String Bio Private Limited	1	10	0.00*		1	10	0.00*	
Skylark Drones Private Limited	2	10	0.01		2	10	0.01	
Attentive AI Solutions Private Limited	216	10	1.28		216	10	1.0	
Brainsight Technology Private Limited	159	1	12.38		159	1	12.38	
Greytip Software Private Limited	29,948	10	122.82		29,948	10	115.06	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Particulars	As at March 31, 2026				As at March 31, 2025			
	number of units	Amount per unit	(₹Mn)	(₹Mn)	number of units	Amount per unit	(₹Mn)	(₹Mn)
Bharat Semi Systems Private Limited	897	10	59.01		-	-	-	
Unboxrobotics Labs Private Limited	171	10	34.33		-	-	-	
Sub-total (C)				**229.83**				**128.45**
(D) Investments in preference instruments (fully paid up)								
CRISP Analytics Private Limited (Series Seed CCPS)	417	10	69.20		417	10	68.33	
CRISP Analytics Private Limited (Pre series A)	73	100	11.97		73	100	11.97	
Unboxrobotics Labs Private Limited	3,398	10	682.18		1,642	10	125.02	
Brainsight Technology Private Limited	1,028	10	80.07		1,028	10	80.07	
Attentive AI Solutions Private Limited	316	10	1.87		316	10	1.37	
Skylark Drones Private Limited	1,390	1,000	6.53		1,390	1,000	8.72	
String Bio Private Limited	43,351	10	94.03		43,351	10	94.03	
Ray IOT Solutions INC	1,963,533	0.00083	62.19		1,963,533	0.00083	62.19	
Psila Tech Pte. Ltd.	16,667	$45.00	-		16,667	$45.00	-	
SkyServe, Inc	555,556	0.00833	-		555,556	0.00833	-	
Attentive OS Private Limited	146	10	193.41		146	10	107.36	
Vyuti Systems Private Limited	2,308	50	105.85		2,308	50.00	105.85	
Ubifly Technologies Private limited	1,240	100	159.57		1,240	100	159.57	
VLCC Healthcare	5,403,380	1	742.96		5,403,380	1	714.65	
Nexstem India Private Limited	8,252	1	41.96		8,252	1	41.96	
Bharat Semi Products Pvt. Ltd.	3,028	10	199.14		-	-	-	
Greytip Software Private Limited	404,696	10	1,659.66		404,696	10	1,554.83	
Aina Computers Inc.	939,320	-	183.08					
Genoscope Private Limited	2,097	100	69.99		-	-	-	
Sub-total (D)				**4,363.66**				**3,135.92**
(E) Investments in units								
Aarogyaai Innovations Private Limited	-	-	-		1	22,500	-	
Sub-total (E)				-				-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Particulars	As at March 31, 2026				As at March 31, 2025			
	number of units	Amount per unit	(₹Mn)	(₹Mn)	number of units	Amount per unit	(₹Mn)	(₹Mn)
(F) Investment in compulsory convertible debentures								
Skylark Drones Private Limited	1,392	1,000	6.54		1,392	1,000	8.73	-
Greytip Software Private Limited	358,581	837	445.60		358,581	837	417.45	-
Nexstem India Private Limited	4,320	10,000	43.20		-	-	-	-
Sub-total (F)				**495.34**				**426.18**
Investment in quoted instruments measured at FVTOCI								
(G) Investments in equity instruments (fully paid up)								
Eternal Limited (formerly known as Zomato Limited)	1,199,564,695	1	274,676.33		1,199,564,695	1	241,712.29	
PB Fintech Limited	27,542,500	2	82,084.94		27,542,500	2	43,771.92	
Sub-total (G)				**356,761.27**				**285,484.21**
Total Non current investments (A+B+C+D+E+F+G)				**408,706.52**				**322,811.33**
Aggregate amount of quoted investments & market value thereof				359,385.82				**285,484.21**
Aggregate amount of unquoted investments				49,320.70				**37,327.12**
Aggregate amount for impairment in value of investments				57.30				**79.80**

*Amount is below rounding off norm adopted by the group

(b) Current investments

Particulars	As at March 31, 2026				As at March 31, 2025			
	Number of Units	Amount per unit (₹)	(₹Mn)	(₹Mn)	Number of Units	Amount per unit (₹)	(₹Mn)	(₹Mn)
Investment measured at FVTPL								
Investment in Mutual Funds (unquoted) (Liquid/Liquid Plus)								
Aditya Birla Sun Life Liquid Fund - Growth-Direct Plan	3,362,573	445.05	1,496.51		5,170,495	418.73	2,165.03	
Axis Money Market Fund-Direct-Growth	314,574	1,512.20	475.70		-	-	-	
Kotak Money Market Fund-Direct Plan-Growth	52,689	4,744.66	249.99		-	-	-	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Particulars	As at March 31, 2026				As at March 31, 2025			
	Number of Units	Amount per unit (₹)	(₹Mn)	(₹Mn)	Number of Units	Amount per unit (₹)	(₹Mn)	(₹Mn)
SBI Savings Fund-Direct Plan-Growth	52,617,435	46.51	2,447.06		-	-	-	
HDFC Money Market Fund-Direct Plan-Growth	175,977	6,102.51	1,073.90		-	-	-	
ICICI Prudential Money Market Fund-Direct Plan-Growth	2,082,517	402.02	837.21		-	-	-	
SBI Liquid Fund - Direct Plan - Growth	52,384	4,306.11	225.57		147,930	4,055.95	600.00	
Kotak Liquid Direct Plan Growth	314,987	5,565.46	1,753.05		314,987	5,239.39	1,650.34	
ICICI Prudential Liquid - Direct Plan - Growth	2,226,419	407.68	907.68		2,226,419	383.90	854.71	
UTI-Liquid Cash Plan- Direct Plan - Growth	306,486	4,516.95	1,384.38		306,486	4,251.20	1,302.93	
Nippon India Liquid Fund-Direct Plan - Growth	181,396	6,744.11	1,223.36		-	-	-	
Axis Liquid Fund - Direct-Growth	170,877	3,064.63	523.68		1,702,972	2,883.60	4,910.69	
Total current investments				**12,598.09**				**11,483.70**
Aggregate amount of quoted investments & market value thereof				-				**-**
Aggregate amount of unquoted investments				**12,598.09**				**11,483.70**
Aggregate amount of impairment in value of investments				-				**-**

(c) Trade receivables

(₹Mn)

Particulars	Non-Current As at March 31, 2026	Current As at March 31, 2026	Non-Current As at March 31, 2025	Current As at March 31, 2025
Unsecured considered good	-	110.16	-	131.87
Trade Receivables which have significant increase in credit risk	-	55.19	-	43.06
Trade Receivables-credit impaired	-	45.29	-	45.29
Impairment loss on Trade Receivables				
Trade Receivables which have significant increase in credit risk	-	(55.19)	-	(43.06)
Trade Receivables-credit impaired	-	(45.29)	-	(45.29)
Total	**-**	**110.16**	**-**	**131.87**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member. Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days. For terms and conditions relating to related party receivables, refer Note 25. There are no disbuted trade receivable.

Trade Receivables -Ageing Schedule*

Year ended March 31, 2026

(Amount in ₹Mn)

Particulars	Unbilled	Not due	Less than 6 months	6 months -1 year	1-2 years	2-3 Years	More than 3 years	Grand Total
(i) Undisputed trade receivable -Considered Good	23.47	125.35	134.46	-	-	-	-	283.28
(ii) Undisputed trade receivable - which have significant increase in credit risk	-	-	26.89	4.26	1.01	1.36	21.67	55.19
(iii) Undisputed trade receivable - credit impaired	-	-	-	-	-	-	45.29	45.29
(iv) Disputed trade receivable considered as Good	-	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed trade receivable - credit impaired	-	-	-	-	-	-	-	-
Deferred sales revenue adjustment	-	-	-	-	-	-	-	(173.12)
Grand Total	**23.47**	**125.35**	**161.35**	**4.26**	**1.01**	**1.36**	**66.96**	**210.64**

Year ended March 31, 2025

(Amount in ₹Mn)

Particulars	Unbilled	Not due	Less than 6 months	6 months -1 year	1-2 years	2-3 Years	More than 3 years	Grand Total
(i) Undisputed trade receivable -Considered Good	11.73	224.20	213.34	-	-	-	-	449.27
(ii) Undisputed trade receivable - which have significant increase in credit risk	-	-	14.12	4.65	1.57	2.60	20.12	43.06
(iii) Undisputed trade receivable - credit impaired	-	-	-	-	-	-	45.29	45.29
(iv) Disputed trade receivable considered as Good	-	-	-	-	-	-	-	-
(v) Disputed trade receivable - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed trade receivable - credit impaired	-	-	-	-	-	-	-	-
Deferred sales revenue adjustment	-	-	-	-	-	-	-	(317.40)
Grand Total	**11.73**	**224.20**	**227.46**	**4.65**	**1.57**	**2.60**	**65.41**	**220.22**

*from the date of invoice

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(d) Cash & bank balances

(₹Mn)

Particulars	Current	
	As at March 31, 2026	As at March 31, 2025
Cash & cash equivalents		
Balances with banks:		
- In current accounts	2,661.51	1,201.11
- In fixed deposit accounts with original maturity of less than 3 months	990.62	1,412.08
- Interest accrued on fixed deposits with original maturity of less than 3 months	0.92	1.77
Cash on hand	1.12	14.81
Total (A)	**3,654.17**	**2,629.77**
Bank balances other than cash and cash equivalents		
Balances in fixed deposit accounts with original maturity more than 3 months but less than 12 months	35.00	40.00
Unpaid dividend accounts (refer note 29)	69.94	1.53
Total (B)	**104.94**	**41.53**
Total (A)+(B)	**3,759.11**	**2,671.30**

There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting period and prior periods.

(e) Loans

(₹Mn)

Particulars	Current	Current
	As at March 31, 2026	As at March 31, 2025
Loans Receivables - credit impaired:		
Intercorporate loans	73.70	50.00
Less : Impairment loss on loan receivable	(73.70)	(50.00)
Loans Receivables which have significant increase in Credit Risk:		
Loans to others	15.00	23.70
Less : Impairment loss on loan receivable	-	(13.70)
Total	**15.00**	**10.00**

Intercorporate loan carry interest rate ranging from 8%-10% per annum. The loan is repayable along with interest within 1 year from the date of loan and purpose of loan granted was to meet cash flow requirements.

(f) Other financial assets

(₹Mn)

Particulars	Non-Current	Current	Non-Current	Current
	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2025
(Unsecured, considered good)				
Security deposits	108.87	36.19	112.92	21.85
Less: Impairment loss on receivables	-	(1.33)	-	(1.33)
Balance in fixed deposit accounts with original maturity more than 12 months*	5,899.43	29,598.17	7,095.31	28,332.42
Interest accrued on unsecured loan	-	2.44	-	1.22
Less: Impairment loss on receivables	-	(1.22)	-	(0.26)
Interest accrued on fixed deposits with banks	8.45	896.89	2.64	930.58
Unbilled revenue	-	-	-	-
Amount receivable -others	-	12.71	-	4.89
*Includes ₹6.50 Mn (March 31, 2025 - ₹5.74 Mn) as margin money with bank				
Total	**6,016.75**	**30,543.85**	**7,210.87**	**29,289.37**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

5(a). DEFERRED TAX ASSETS

(₹Mn)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax asset		
- Opening balance	6.57	14.12
- Adjustment for the current year:		
- Credit/(Charged) to profit or loss	0.62	(7.55)
Total	**7.19**	**6.57**

Significant components of deferred tax assets are shown in the following table:

(₹Mn)

Particulars	As at March 31, 2026	(Charged)/ credited to profit or loss	As at March 31, 2025	(Charged)/ credited to profit or loss	As at March 31, 2024
Deferred tax assets					
-Routed through profit or loss					
-Impairment loss on Trade Receivables	0.80	(0.04)	0.84	(0.03)	0.87
-Provision for leave obligations	1.73	1.96	(0.23)	0.64	(0.87)
-Provision for bonus	3.00	1.27	1.73	(9.39)	11.12
-Provision for Gratuity	(2.17)	-	(2.17)	-	(2.17)
-Property, Plant & Equipment	(0.82)	0.10	(0.92)	0.15	(1.07)
-Employee stock option scheme compensation (ESOP)	(7.11)	-	(7.11)	-	(7.11)
-Security deposit & deferred rent expense	0.00	0.12	(0.12)	0.36	(0.48)
-Right to use of asset & lease liabilities	0.83	(2.88)	3.71	2.00	1.71
-Others	(2.58)	0.09	(2.67)	(1.28)	(1.39)
Total -(A)	**(6.32)**	**0.62**	**(6.94)**	**(7.55)**	**0.61**
-Not routed through profit or loss					
-On account of acquisition of subsidiary	13.51	-	13.51	-	13.51
Total-(B)	**7.19**	**0.62**	**6.57**	**(7.55)**	**14.12**

5(b). DEFERRED TAX LIABILITIES

(₹Mn)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax liabilities (Net of opening deferred tax asset)		
- Opening balance	39,877.21	27,462.06
- Adjustment for the current year:		
- Charged to profit or loss	7,338.34	3,471.12
- Charged to other comprehensive income	2,664.84	8,944.03
Total	**49,880.39**	**39,877.21**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Significant components of deferred tax liabilities are shown in the following table:

(₹ Mn)

Particulars	As at March 31, 2026	(Charged)/ credited to profit or loss/OCI	As at March 31, 2025	(Charged)/ credited to profit or loss/OCI	As at March 31, 2024
Deferred tax asset					
-Routed through profit or loss					
-Provision for leave obligations	49.65	21.47	28.18	1.10	27.08
-Impairment loss on Trade Receivables	4.19	2.81	1.38	(2.10)	3.48
-Provision for Bonus	34.18	2.93	31.25	7.31	23.94
-Provision for Gratuity	0.84	1.05	(0.21)	-	(0.21)
-Property, Plant & Equipment	49.78	1.95	47.83	(6.30)	54.13
-Employee stock option scheme compensation (ESOP)	453.42	11.22	442.20	(106.03)	548.23
-Right to use of asset & lease liabilities	52.99	29.59	23.40	25.33	(1.93)
-Security deposit & deferred rent expense	23.10	(1.15)	24.25	1.96	22.29
-Others	1.35	0.12	1.23	-	1.23
Total deferred tax assets	**669.50**	**69.99**	**599.51**	**(78.73)**	**678.24**
Set-off of deferred tax liabilities pursuant to set-off provisions :-					
-Routed through profit or loss					
-Fair valuation of Investment	(16,221.38)	(11.89)	(16,209.49)	(3,411.19)	(12,798.30)
-Fair valuation of mutual funds	(250.62)	(86.93)	(163.69)	(49.85)	(113.84)
-Intangible Assets acquired on business combination	109.91	68.65	41.26	68.65	(27.39)
-Joint venture classified as asset held for sale (refer note 40)	58.00	58.00	-	-	-
-Gain on loss of control [refer note 33(B)]	(7,436.16)	(7,436.16)	-	-	-
-Routed through other comprehensive income					
-Fair valuation of Investment	(26,621.92)	(2,664.84)	(23,957.08)	(8,944.03)	(15,013.05)
-Not routed through profit or loss					
-on account of acquisition and write off of subsidiaries	(187.72)	-	(187.72)	-	(187.72)
Total	**(49,880.39)**	**(10,003.18)**	**(39,877.21)**	**(12,415.15)**	**(27,462.06)**

6. OTHER NON-CURRENT/CURRENT ASSETS

(₹Mn)

Particulars	Non-Current As at March 31, 2026	Current As at March 31, 2026	Non-Current As at March 31, 2025	Current As at March 31, 2025
(Unsecured, considered good, unless otherwise stated)				
Capital advances				
Considered good	38.12	-	18.57	-
Considered doubtful	55.18	-	55.18	-
Less: impairment loss on receivable	(55.18)	-	(55.18)	-
Others				
- Amount recoverable in cash or in kind or for value to be received	15.61	787.80	7.03	704.93
- Balance with service tax authorities	-	3.62	-	3.62

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(₹Mn)

Particulars	Non-Current As at March 31, 2026	Current As at March 31, 2026	Non-Current As at March 31, 2025	Current As at March 31, 2025
Less : impairment loss on receivable	-	(3.62)	-	(3.62)
- Balance with goods and service tax authorities	0.02	256.55	0.02	184.42
Less : Goods and Service tax payable	-	(18.12)	-	(5.01)
Total	**53.75**	**1,026.23**	**25.62**	**884.34**

7 (a). TAX ASSETS (NET)

(₹Mn)

Particulars	Non-Current As at March 31, 2026	Current As at March 31, 2026	Non-Current As at March 31, 2025	Current As at March 31, 2025
- Advance tax	24,829.31	-	21,408.36	-
Less: Provision for tax	(22,303.22)	-	(18,412.16)	-
- Advance tax - fringe benefits	-	-	29.79	-
Less: Provision for tax - fringe benefits	-	-	(28.69)	-
Total	**2,526.09**	**-**	**2,997.30**	**-**

7(b). TAX LIABILITIES (NET)

(₹Mn)

Particulars	Non-Current As at March 31, 2026	Current As at March 31, 2026	Non-Current As at March 31, 2025	Current As at March 31, 2025
- Provision for tax	-	57.23	-	237.33
Less: Advance tax	-	(54.08)	-	(229.27)
Total	**-**	**3.15**	**-**	**8.06**

8. ASSETS CLASSIFIED AS HELD FOR SALE

(₹Mn)

Particulars	Current As at March 31, 2026	Current As at March 31, 2025
Shop Kirana E Trading Private Limited*		
264 nos Equity shares of ₹ 10/- fully paid up	146.74	-
1,986 nos - 0.01% Compulsorily convertible preference shares of ₹ 10/- fully paid up	719.72	-
Total	**866.46**	**-**

***refer note 40**

9(a). EQUITY SHARE CAPITAL

(₹Mn)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised capital		
750.00 Mn Equity Shares of ₹ 2/- each (March 31, 2025 - 150.00 Mn Equity Shares of ₹10/- each)	**1,500.00**	**1,500.00**
Issued, subscribed and paid-up capital		
647.74 Mn Equity Shares of ₹ 2/- each fully paid up (March 31, 2025 - 129.43 Mn Equity Shares of ₹10/- each fully paid up)	1,295.48	1,294.34
Total	**1,295.48**	**1,294.34**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(i). Reconciliation of the shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2026 No of shares	As at March 31, 2026 (₹Mn)	As at March 31, 2025 No of shares	As at March 31, 2025 (₹Mn)
Equity shares				
At the beginning of the year	129,434,263	1,294.34	129,126,999	1,291.27
Add: Shares held by ESOP Trust at the beginning of the year	149,857	1.50	257,121	2.57
Add: Increase in outstanding shares on account of stock split*	518,336,480	-	-	-
Add: Issued during the year to the ESOP Trust	500,000	1.00	200,000	2.00
	648,420,600	**1,296.84**	**129,584,120**	**1,295.84**
Less: Shares held by ESOP Trust as at the year end	(683,021)	(1.37)	(149,857)	(1.50)
Outstanding at the end of the year	**647,737,579**	**1,295.48**	**129,434,263**	**1,294.34**

*refer note 21(C)

During the year ended March 31, 2026, the Company has issued 500,000 nos. equity shares each fully paid up of ₹ 2/- per share (March 31, 2025; 2,00,000 nos. equity shares each fully paid up ₹10/- per share) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.

(ii). Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹2 per share (post split). Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

(iii). Dividends

The Board of Directors in its meeting held on May 27, 2025 had recommended a final dividend of ₹ 3.60 per equity share having face value of ₹ 2 each (post split)[₹18.00 per equity share having face value of ₹ 10 each (pre split)] which was paid on September 02, 2025 post approval from shareholders. The Board of Directors in its meeting held on November 12, 2025 declared an Interim Dividend of ₹ 2.40 per equity share which was paid on December 05, 2025. The Board of Directors in its meeting held on February 13, 2026 declared 2nd Interim Dividend of ₹ 2.40 per equity share which was paid on March 09, 2026. The Board of Directors in its meeting held on May 22, 2026 has recommended a final dividend of ₹ 3.60 per equity share having face value of ₹ 2 each subject to approval of shareholders in the ensuing Annual General Meeting.

(iv). Details of shareholders holding more than 5% shares in the Company

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% Holding	No. of shares	% Holding
Equity shares of ₹2 each (March 31, 2025: ₹ 10 each) fully paid				
- Sanjeev Bikhchandani	155,995,490	24.06	31,334,127	24.18
- Sanjeev Bikhchandani & Hitesh Oberoi (Endeavour Holding Trust)	40,312,605	6.22	8,062,521	6.22
Total	**196,308,095**	**30.28**	**39,396,648**	**30.40**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(v). Shares held by promoter & promoter group at the end of the year

Name of promoter	As at March 31, 2026		As at March 31, 2025		% change during the year*
	No. of shares	% Holding	No. of shares	% Holding	
Equity shares of ₹2 each (March 31, 2025: ₹ 10 each) fully paid					
- Sanjeev Bikhchandani	155,995,490	24.06	31,334,127	24.18	(0.43%)
- Sanjeev Bikhchandani & Hitesh Oberoi (Endeavour Holding Trust)	40,312,605	6.22	8,062,521	6.22	0.00%
- Hitesh Oberoi	32,007,350	4.94	6,401,470	4.94	0.00%
- Surabhi Motihar Bikhchandani	7,470,160	1.15	1,494,032	1.15	0.00%
- Dayawanti Bikhchandani	7,341,070	1.13	1,468,214	1.13	0.00%
Total	**243,126,675**	**37.50**	**48,760,364**	**37.62**	

*% change during the year is calculated by giving effect of stock split on number of shares held as at March 31, 2025 to give correct view

Name of promoter	As at March 31, 2025		As at March 31, 2024		% change during the year
	No. of shares	% Holding	No. of shares	% Holding	
Equity shares of ₹10 each fully paid					
- Sanjeev Bikhchandani	31,334,127	24.18	31,404,815	24.27	(0.23%)
- Sanjeev Bikhchandani & Hitesh Oberoi (Endeavour Holding Trust)	8,062,521	6.22	8,151,149	6.30	(1.09%)
- Hitesh Oberoi	6,401,470	4.94	6,497,108	5.02	(1.47%)
- Surabhi Motihar Bikhchandani	1,494,032	1.15	1,494,032	1.15	0.00%
- Dayawanti Bikhchandani	1,468,214	1.13	1,468,214	1.13	0.00%
Total	**48,760,364**	**37.62**	**49,015,318**	**37.87**	

9(B). OTHER EQUITY

(₹Mn)

Particulars	As at March 31, 2026	As at March 31, 2025
Securities premium	26,555.89	26,555.89
General reserve	3,061.92	2,594.86
Stock options outstanding account	1,428.46	1,420.60
Other reserve	170.48	170.48
Capital reserve	(807.93)	(807.93)
Retained earnings	188,102.36	174,186.14
Equity instruments through other comprehensive income	159,324.67	143,616.24
Total	**377,835.85**	**347,736.28**

Nature and purpose of reserves

A) Securities premium

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

B) General reserve

Under the erstwhile Companies Act 1956, general reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. The purpose of these transfers was to ensure that if a dividend distribution in a given year is more than 10% of the paid-up capital of the Company for that year, then the total dividend distribution is less than the total distributable results for that year. Consequent to introduction of Companies Act 2013, the requirement to mandatorily transfer a specified percentage of the net profit to general reserve has been withdrawn. However, the amount previously transferred to the general reserve can be utilised only in accordance with the specific requirements of Companies Act, 2013

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

C) Stock options outstanding account

The stock options based payment reserve is used to recognise the grant date fair value of options issued to employees under Employee stock option plan.

D) Capital reserve

Capital Reserve represents the difference between cost of investment by the company in High Orbit Careers Pvt Ltd, a wholly owned subsidiary of the company (which was amalgamated with the company pursuant to H'able NCLT order with appointed date of April 1, 2020) and carrying value of all assets and liabilities and balances in reserve and surpluses of the transferee company, in accordance with para 16 "Accounting treatment" of the scheme of amalgamation and para 12 of Appendix C of IND AS 103.

E) Equity instruments through other comprehensive income

The Group has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. These changes are accumulated within the Equity instruments through Other Comprehensive Income within equity. The company transfers amounts from this reserve to retained earnings when the relevant equity securities are derecognised.

F) Other reserve

Exchange differences arising on translation of the foreign operations are recognised in other comprehensive income and accumulated in a separate reserve within equity. The cumulative amount is reclassified to profit or loss when the net investment is disposed-off.

G) Retained Earnings

Retained earnings are the profits that the group has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earningsinclude re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to Statement of Profit and Loss.

Particulars	As at March 31, 2026		As at March 31, 2025	
	(₹Mn)	(₹Mn)	(₹Mn)	(₹Mn)
Securities premium		**26,555.89**		**26,555.89**
General reserve				
Opening balance	2,594.86		1,764.05	
Add: Transfer from Stock Options Outstanding Account	467.06	3,061.92	830.81	2,594.86
Stock options outstanding account				
Opening balance	1,420.60		1,877.33	
Add: Options granted during the year	474.92		377.42	
Less: Stock options cash settled	-		(3.34)	
Less: Amount transferred to General Reserve	(467.06)	1,428.46	(830.81)	1,420.60
Other Reserve				
Opening balance	170.48		170.48	
Add :Share of other comprehensive income of joint ventures accounted for using the equity method	-	170.48	-	170.48
Retained earnings				
Opening balance	174,186.14		155,333.67	
Add: Net profit after tax transferred from Statement of Profit and Loss	14,498.14		9,621.40	
Add: Items of other comprehensive income recognised directly in retained earnings	4,826.93		11,974.40	
Add: Amount transferred to Non Controlling interest	30.07		358.75	
Add: Interim Dividend paid	(3,108.43)		(1,551.88)	
Add: Final Dividend paid	(2,330.49)	188,102.36	(1,550.20)	174,186.14

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Particulars	As at March 31, 2026		As at March 31, 2025	
	(₹Mn)	(₹Mn)	(₹Mn)	(₹Mn)
Equity instruments through other comprehensive income (net of income tax)				
Opening balance	143,616.24		116,438.15	
Add : Other comprehensive Income for the year, net of Income tax	15,708.43	159,324.67	27,178.09	143,616.24
Capital Reserve		**(807.93)**		**(807.93)**
Total		**377,835.85**		**347,736.28**

10. FINANCIAL LIABILITIES

a) Borrowings

(₹Mn)

Particulars	Non-Current As at March 31, 2026	Current As at March 31, 2026	Non-Current As at March 31, 2025	Current As at March 31, 2025
Secured loans				
Term loans from banks	0.89	3.39	4.28	8.44
Total	**0.89**	**3.39**	**4.28**	**8.44**

a. Term Loans from banks are secured by hypothecation of vehicles taken on lease.

b. Term loans carry interest rates of 7% to 9% (rounded off) . The loan is repayable along with interest with in 4 years from the date of loan.

c. Remaining installments for such term loans ranges from 1-16 installments.

b. Lease Liabilities

(₹Mn)

Particulars	Non-Current As at March 31, 2026	Current As at March 31, 2026	Non-Current As at March 31, 2025	Current As at March 31, 2025
Lease liabilities	2,164.71	416.31	2,311.04	349.70
Total	**2,164.71**	**416.31**	**2,311.04**	**349.70**

The following is the movement in lease liabilities for the year ended March 31,2026 and March 31,2025

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Balance at the beginning	**2,660.74**	**2,438.03**
Additions	364.71	553.83
Deletions*	(118.61)	(32.48)
Interest on lease liabilities accrued during the year	226.39	211.17
Payment of lease liabilities (including interest)	(553.65)	(509.81)
Exchange fluctuation on lease liability	1.44	-
Balance at the end	**2,581.02**	**2,660.74**

*Pertains to pretermination of lease liabilities

The table below provides details regarding the contractual maturities of lease liabilities on an undiscounted basis:

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Less than one year	603.77	544.07
One to five years	1,377.13	1,476.79
More than five years	1,744.87	1,880.42

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

c. Trade payables

(₹Mn)

Particulars	Non-Current As at March 31, 2026	Current As at March 31, 2026	Non-Current As at March 31, 2025	Current As at March 31, 2025
Trade payables				
-total outstanding dues of micro enterprises and small enterprises	-	11.52	-	0.81
-total outstanding dues of creditors other than micro enterprises and small enterprises	-	1,155.90	-	753.07
Total	**-**	**1,167.42**	**-**	**753.88**

Trade payable Ageing Schedule*

Year ended March 31, 2026

(₹Mn)

Particulars	Not due & accrued	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	11.52	-	-	-	11.52
(ii) Others	1,016.57	138.90	0.01	-	0.42	1,155.90
(iii) Disputed- dues MSME	-	-	-	-	-	-
(iv) Disputed- dues others	-	-	-	-	-	-
Total	**1,016.57**	**150.41**	**0.01**	**-**	**0.42**	**1,167.42**

Year ended March 31, 2025

(₹Mn)

Particulars	Not due & accrued	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	0.81	-	-	-	0.81
(ii) Others	639.37	113.28	-	-	0.42	753.07
(iii) Disputed- dues MSME	-	-	-	-	-	-
(iv) Disputed- dues others	-	-	-	-	-	-
Total	**639.37**	**114.09**	**-**	**-**	**0.42**	**753.88**

*from date of transaction

d. Other financial liabilities

(₹Mn)

Particulars	Current As at March 31, 2026	Current As at March 31, 2025
Interest accrued but not due on loans	0.02	0.07
Creditors for capital goods*	49.28	20.23
Unpaid dividend	1.58	1.53
Others	4.23	6.04
Total	**55.11**	**27.87**

*includes payable to MSME ₹43.08 Mn (Previour year : ₹10.84 Mn)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

11. OTHER LIABILITIES

(₹Mn)

Particulars	Non-Current As at March 31, 2026	Current As at March 31, 2026	Non-Current As at March 31, 2025	Current As at March 31, 2025
Income received in advance (deferred sales revenue) (refer note 51)	19.50	15,298.42	36.78	13,824.93
Advance from customers (refer note 51)	-	23.48	-	24.76
Initial settlement amount	0.05	-	0.03	-
Employee benefits payable	-	58.30	-	42.35
Others				
- TDS payable	-	314.14	-	268.83
- GST				
GST Payable	-	942.94	-	882.82
Less: Balance with GST authorities	-	(309.15)	-	(312.61)
- GCC VAT				
VAT payable	-	14.42	-	14.19
Less: Balance with authorities	-	(2.07)	-	(2.16)
- EPF Payable	-	31.06	-	30.80
- Other statutory dues	-	0.82	-	0.96
Total	**19.55**	**16,372.36**	**36.81**	**14,774.87**

12. PROVISIONS

(₹Mn)

Particulars	Non-Current As at March 31, 2026	Current As at March 31, 2026	Non-Current As at March 31, 2025	Current As at March 31, 2025
Provision for employee benefits				
- Gratuity*	13.62	522.25	9.83	136.04
- Leave obligations*	-	233.63	0.31	135.45
- Accrued bonus & incentives	-	1,047.56	-	1,116.01
Total	**13.62**	**1,803.44**	**10.14**	**1,387.50**

*refer note 30 and 35

13. REVENUE FROM OPERATIONS

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Sale of services*	32,847.32	28,495.51
Total	**32,847.32**	**28,495.51**

*for disaggregated revenue refer note 28 segment reporting

14. OTHER INCOME

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest income from financial assets measured at amortised cost		
- on fixed deposits with banks	2,549.81	2,674.61
- on other financial assets	2.99	2.23
- on income taxes	146.11	2.00
Dividend income from financial assets measured at FVTPL	0.23	-
Net gain on financial assets mandatorily measured at FVTPL	7,798.30	8,005.60
Net gain on sale of property, plant & equipment	3.36	0.64
Net gain on disposal of investments	18.25	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Unwinding of discount on security deposits	15.96	14.49
Interest income on deposits with banks made by ESOP Trust	18.68	19.67
Liabilities written back to the extent no longer required	-	1.76
Miscellaneous income	31.85	11.47
Total	**10,585.54**	**10,732.47**

FVTPL-Fair value through Profit or loss

15. EMPLOYEE BENEFITS EXPENSE

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries, wages and bonus	11,170.36	10,303.62
Contribution to provident and other funds (refer note 30)	399.30	320.91
Sales incentives	831.21	826.19
Staff welfare expenses	219.64	233.15
Share based payments to employees (refer note 26)	474.92	377.42
Other employee related expenses	319.57	292.12
Total	**13,415.00**	**12,353.41**

16. FINANCE COSTS

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest on borrowings	47.72	31.15
Bank charges	0.14	0.03
Interest on lease liabilities	226.39	211.17
Total	**274.25**	**242.35**

17. DEPRECIATION AND AMORTISATION

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation of Property, plant and equipment	453.03	374.86
Depreciation on right to use asset	476.79	442.72
Amortisation of Intangible assets	287.16	304.95
Depreciation of Investment property	8.80	8.37
Total	**1,225.78**	**1,130.90**

18. ADVERTISING AND PROMOTION COST

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Advertisement expenses	4,384.18	3,598.47
Promotion & marketing expenses	146.05	132.67
Total	**4,530.23**	**3,731.14**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

19. ADMINISTRATION AND OTHER EXPENSES

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Electricity and water	90.07	98.24
Rent*	90.87	88.41
Repairs and maintenance (building)	129.09	122.97
Repairs and maintenance (machinery)	60.60	42.81
Legal and professional charges**	738.84	495.52
Rates & taxes	6.86	4.94
Insurance	12.12	12.62
Communication expenses	55.77	50.26
Travel & conveyance	196.23	170.09
Bad debts /(reversal) of impairment loss on trade receivables (net)	18.37	(8.42)
Collection & bank related charges	141.29	121.78
Expenditure towards Corporate Social Responsibility activities (refer Note 38)	214.77	171.89
Miscellaneous expenses	498.38	409.71
Total	**2,253.26**	**1,780.82**

*Primarily relates to short term leases

**refer note 23 for Auditor's remuneration

20. NETWORK, INTERNET AND OTHER DIRECT CHARGES

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Internet and server charges	765.07	683.85
Others	161.61	99.16
Total	**926.68**	**783.01**

21. A) EARNINGS PER SHARE (EPS):

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit attributable to Equity Shareholders of parent (Profit after exceptional items and tax) (₹Mn)	14,498.14	9,621.40
Profit attributable to Equity Shareholders [Profit before exceptional items (net of tax & Deferred tax)] (₹Mn)	14,023.58	11,562.81
Basic		
Weighted average number of Equity Shares outstanding during the year (Nos.)	647,497,853	646,719,260
Basic EPS of ₹2 each (₹)-after exceptional item	22.39	14.88
Basic EPS of ₹2 each (₹)-before exceptional item	21.66	17.88
Diluted		
Weighted average number of Equity Shares outstanding during the year (Nos.)	647,497,853	646,719,260
Add : Weighted average number of potential equity shares on account of employee stock options	930,221	2,182,865
Weighted average number of shares outstanding for diluted EPS	**648,428,074**	**648,902,125**
Diluted EPS of ₹2 each (₹)-after exceptional item	22.36	14.83
Diluted EPS of ₹2 each (₹)-before exceptional item	21.63	17.82

B) Information concerning the classification of securities options

Options granted to employees under the Info edge Employee stock option plan are considered to be potential equity shares. They have been included in the determination of diluted earnings per share to the extent to which they are dilutive. The options have not been included in the determination of basic earnings per share.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

C) During the previous year ended March 31, 2025, The Board of Directors of the holding Company at their meeting held on February 05, 2025, have approved the sub-division/ split of each equity share of face value of ₹ 10/- (Rupees Ten only) each, fully paid-up, into 5 (five) equity shares having face value of ₹ 2/- (Rupees two only) each, fully paid-up.

On April 14, 2025, the approval of the shareholders of the Company was obtained through postal ballot process with a requisite majority. The record date for the said sub-division/ split was fixed as May 07, 2025. In accordance with the requirements of Ind AS 33, Earnings per Share, the number of equity shares and potentially dilutive equity shares have been adjusted retrospectively for all periods presented in the financial statements only for the purpose of calculating earning per share. Accordingly, the effect of the share split has been considered in the computation of basic and diluted Earnings Per Share (EPS), and the comparative figures for the prior periods have been restated to reflect the impact of the sub-division.

22. COMMITMENTS

Capital commitments

Capital expenditure contracted for at the end of the reporting period but not recognised as liabilities is as follows:

Amount in (₹Mn)

Particulars	March 31, 2026	March 31, 2025
Property, plant & equipment (net of advances)	120.26	31.01
Investment in financial asset	21.56	-
Investment in joint venture entities	20.00	170.00

23. AUDITOR'S REMUNERATION*

₹Mn

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
As Auditors		
-Audit Fees#	31.41	23.18
-Tax Audit Fees and fees for certification	0.60	1.05
Reimbursement of Expenses	1.25	1.28
Total	**33.26**	25.51

*excluding GST

#current year audit fees includes ₹ 6.00 Mn towards one time effort.

24. CONTINGENT LIABILITIES

A) The Group has numerous interpretative issues relating to the Supreme Court (SC) judgement on PF dated 28th February, 2019. As a matter of caution, the group has made a provision on a prospective basis from the date of the SC order. The group will update its provision, on receiving further clarity on the subject.

B) The Group has received various legal notices of claims/lawsuits filed against including suits relating to infringement of Intellectual Property Rights (IPR), Consumer suits, etc.in relation to the business activities carried on by it. The management based on internal assessment and legal opinion obtained, believes that no material liability is likely to arise on account of such claims/law suits.

C) Claims against the Allcheckdeals India Pvt. Ltd. not acknowledged as debts ₹1.30 Mn (Previous Year ₹ 1.30 Mn) lying at various forums. The future cash flows on account of above cannot be determined unless the judgement is received from appropriate forum.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

25 (1) . RELATED PARTY DISCLOSURES FOR THE YEAR ENDED MARCH 31, 2026:

(A). Subsidiaries & Controlled Trust

Interest in subsidiaries & controlled trust are set out in note 27

(B). Joint ventures which entered into transactions with Group

Nopaperforms solutions limited
Shop Kirana E Trading Private Limited
International Educational Gateway Private Limited
Metis Eduventures Private Limited
Bizcrum Infotech Private Limited
Printo Document Services Private Limited
Terralytics Analysis Private Limited
Sploot Private Limited
Akshamaala Solutions Pvt Ltd (w.e.f. February 09, 2026)

(C). Key Management Personnel & relatives

Sanjeev Bikhchandani
Hitesh Oberoi
Chintan Thakkar (till November 19, 2025)
Ambarish Raghuvanshi (w.e.f November 20, 2025)
Pawan Goyal
Jaya Bhatia
Surabhi Bikhchandani
Dayawanti bikhchandani
Divya Batra

(D). Enterprise over which KMP & relatives have significant influence

Minik Enterprises
Oyester Learning
Endeavour Holding Trust
International Foundation for Research & Education
Tipping Mr Pink Private Limited

(E). Key management personnel compensation

Particular	(₹Mn)
Short term employee benefits	200.95
Employee share based payments	143.73
Total compensation	**344.68**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(F). Details of transactions with related party for the year ended March 31, 2026 in the ordinary course of business:

Amount (₹Mn)

	Nature of relationship / transaction	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive & Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Total
1	**Remuneration Paid:**						
	Sanjeev Bikhchandani	-	38.67	-	-	-	
	Hitesh Oberoi	-	37.81	-	-	-	
	Chintan Thakkar* (till November 19, 2025)	-	55.36	-	-	-	
	Pawan Goyal*	-	180.28	-	-	-	
	Jaya Bhatia*	-	14.96	-	-	-	
	Divya Batra	-	3.08	-	-	-	
	Ambarish Raghuvanshi (w.e.f November 20, 2025)	-	17.60	-	-	-	
	Surabhi Bikhchandani	-	1.58	-	-	-	**349.34**
2	**Receipt of Service:**						
	Minik Enterprises	-	-	-	-	2.21	
	Printo Document Services Private Limited	0.08	-	-	-	-	**2.29**
3	**Dividend Paid**						
	Sanjeev Bikhchandani	-	1,315.61	-	-	-	
	Hitesh Oberoi	-	268.86	-	-	-	
	Surabhi Bikhchandani	-	62.75	-	-	-	
	Dayawanti bikhchandani	-	61.66	-	-	-	
	Chintan Thakkar (till November 19, 2025)	-	2.10	-	-	-	
	Ambarish Raghuvanshi (w.e.f November 20, 2025)	-	32.71	-	-	-	
	Endeavour Holding Trust	-	-	-	-	338.63	
	Geeta Mathur	-	-	0.01**	-	-	
	Sudhir Mathur	-	-	0.03	-	-	
	Ashish Gupta	-	-	0.67	-	-	
	Nita Goyal	-	-	3.64	-	-	
	Kapil Kapoor	-	-	-	97.06	-	**2,183.73**
4	**Services Rendered:**						
	Terralytics Analysis Private limited	0.01**	-	-	-	-	
	Nopaperforms solutions private limited	0.25	-	-	-	-	
	Shop Kirana E Trading Private Limited	0.54	-	-	-	-	
	International Educational Gateway Private Limited	0.33	-	-	-	-	
	Metis Eduventures Private Limited	0.70	-	-	-	-	
	Bizcrum Infotech Private Limited	0.07	-	-	-	-	
	Printo Document Services Private Limited	0.25	-	-	-	-	
	Tipping Mr Pink Private Limited	-	-	-	-	0.33	**2.48**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Amount (₹Mn)

	Nature of relationship / transaction	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive & Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Total
5	**Investment in Compulsorily Convertible Preference shares**						
	Akshamaala Solutions Pvt Ltd (w.e.f. February 09, 2026)	350.00	-	-	-	-	
	Sploot Private Limited	20.00	-	-	-	-	
	Printo Document Services Private Limited	50.00	-	-	-	-	**420.00**
6	**Intercorporate deposit given**						
	Terralytics Analysis Private limited	15.00					**15.00**
7	**Interest Income**						
	Terralytics Analysis Private limited	1.21					**1.21**
8	**Sitting Fees:**						
	Kapil Kapoor	-	-	-	3.50	-	
	Ashish Gupta	-	-	3.10	-	-	
	Geeta Mathur	-	-	3.60	-	-	
	Aruna Sundararajan (till October 12, 2025)	-	-	2.50	-	-	
	Arindam Kumar Bhattacharya	-	-	3.30	-	-	
	Sanjiv Sachar	-	-	5.20	-	-	**21.20**
9	**Commission Paid**						
	Ashish Gupta	-	-	3.30	-	-	
	Geeta Mathur	-	-	3.30	-	-	
	Arindam Kumar Bhattacharya	-	-	3.30	-	-	
	Sanjiv Sachar	-	-	3.30	-	-	
	Aruna Sundararajan (till October 12, 2025)	-	-	3.30	-	-	**16.50**
10	**Dividend Received**						
	Nopaperforms solutions private limited	0.23	-	-	-	-	**0.23**
11	**Payment towards Corporate Social Responsibility activities (refer note 38)**						
	International Foundation for Research & Education	-	-	-	-	10.00	**10.00**

*including ESOP Cost booked as per Black Scholes Method

**below rounding off norms

(G). Amount due to / from related parties as at March 31, 2026

Amount (₹Mn)

Sr. No	Nature of relationship / transaction	Joint Ventures	KMP &Relatives	Independent Directors Non Executive	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Total
1	**Amount receivable against Intercorporate deposit given and Interest receivable**						
	Terralytics Analysis Private limited	1.22	-	-	-	-	**1.22**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(H). Terms & conditions

All other transactions were made on normal commercial terms and conditions.

All outstanding balances are unsecured and are repayable in cash.

The remuneration to key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

25 (2) . RELATED PARTY DISCLOSURES FOR THE YEAR ENDED MARCH 31, 2025:

(A). Subsidiaries & Controlled Trust

Interest in subsidiaries & controlled trust are set out in note 27

(B). Joint ventures which entered into transactions with Group

Ideaclicks Infolabs Private Limited
Nopaperforms solutions private limited
Shop Kirana E Trading Private Limited
International Educational Gateway Private Limited
Metis Eduventures Private Limited
Llama Logisol Private Limited
Bizcrum Infotech Private Limited
Agstack Technologies Private Limited
Wishbook Infoservices Private Limited (till September 23, 2024)
Printo Document Services Private Limited
Terralytics Analysis Private Limited
LQ Global Services Private Limited
Sploot Private Limited

(C). Key Management Personnel & relatives

Sanjeev Bikhchandani
Hitesh Oberoi
Chintan Thakkar
Pawan Goyal
Jaya Bhatia
Surabhi Bikhchandani
Dayawanti bikhchandani
Divya Batra

(D). Enterprise over which KMP & relatives have significant influence

Minik Enterprises
Oyester Learning
Endeavour Holding Trust
International Foundation for Research & Education
Tipping Mr Pink Private Limited

(E). Key management personnel compensation

Particular	(₹Mn)
Short term employee benefits	161.98
Employee share based payments	49.41
Total compensation	**211.39**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(F). Details of transactions with related party for the year ended March 31, 2025 in the ordinary course of business:

Amount (₹Mn)

	Nature of relationship / transaction	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive& Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Total
1	**Remuneration Paid:**						
	Sanjeev Bikhchandani	-	37.30	-	-	-	
	Hitesh Oberoi	-	35.00	-	-	-	
	Chintan Thakkar*	-	45.99	-	-	-	
	Pawan Goyal*	-	82.14	-	-	-	
	Jaya Bhatia*	-	10.96	-	-	-	
	Divya Batra	-	2.58	-	-	-	
	Surabhi Bikhchandani	-	1.59	-	-	-	**215.56**
2	**Receipt of Service:**						
	Minik Enterprises	-	-	-	-	2.07	**2.07**
3	**Dividend Paid**						
	Sanjeev Bikhchandani	-	753.72	-	-	-	
	Hitesh Oberoi	-	154.78	-	-	-	
	Surabhi Bikhchandani	-	35.86	-	-	-	
	Dayawanti bikhchandani	-	35.24	-	-	-	
	Chintan Thakkar	-	0.82	-	-	-	
	Sharad Malik	-	-	12.48	-	-	
	Endeavour Holding Trust	-	-	-	-	194.56	
	Geeta Mathur	-	-	0.00**	-	-	
	Sudhir Mathur	-	-	0.01	-	-	
	Ashish Gupta	-	-	0.75	-	-	
	Nita Goyal	-	-	2.08	-	-	
	Kapil Kapoor	-	-	-	56.37	-	**1,246.67**
4	**Services Rendered:**						
	Ideaclicks Infolabs Private Limited	0.00**	-	-	-	-	
	Terralytics Analysis Private limited	0.00**	-	-	-	-	
	International Foundation for Research & Education	-	-	-	-	0.55	
	Nopaperforms solutions private limited	0.25	-	-	-	-	
	Shop Kirana E Trading Private Limited	0.29	-	-	-	-	
	International Educational Gateway Private Limited	0.09	-	-	-	-	
	Metis Eduventures Private Limited	0.76	-	-	-	-	
	Llama Logisol Private Limited	0.38	-	-	-	-	
	LQ Global Services Private Limited	0.00**	-	-	-	-	
	Bizcrum Infotech Private Limited	0.27	-	-	-	-	
	Sploot Private Limited	0.00**	-	-	-	-	
	Printo Document Services Private Limited	0.06	-	-	-	-	
	Tipping Mr Pink Private Limited	-	-	-	-	0.27	**2.92**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Amount (₹Mn)

	Nature of relationship / transaction	Joint Ventures	KMP & Relatives	Independent Directors- Non Executive& Relatives	Non Executive Director	Enterprise over which KMP & Relatives have significant influence	Total
5	**Investment in Compulsorily Convertible Preference shares**						
	Agstack Technologies Private Limited	150.00					
	Sploot Private Limited	29.99					
	Printo Document Services Private Limited	32.31	-	-	-	-	**212.30**
6	**Investment in Convertible Note**						
	LQ Global Services Private Limited	20.00	-	-	-	-	**20.00**
7	**Sale of Investment**						
	Wishbook Infoservices Private Limited	0.01	-	-	-	-	**0.01**
8	**Interest Income**						
	International Educational Gateway Private Limited	0.68					**0.68**
9	**Sitting Fees:**						
	Kapil Kapoor	-	-	-	1.80	-	
	Sharad Malik (till December 15, 2024)	-	-	1.71	-	-	
	Ashish Gupta	-	-	1.70	-	-	
	Geeta Mathur	-	-	2.21	-	-	
	Arindam Kumar Bhattacharya	-	-	1.40	-	-	
	Aruna Sundararajan	-	-	1.60	-	-	
	Sanjiv Sachar	-	-	2.21	-	-	**12.60**
10	**Commission Paid**						
	Ashish Gupta	-	-	0.70	-	-	
	Sharad Malik (till December 15, 2024)	-	-	0.75	-	-	
	Geeta Mathur	-	-	1.00	-	-	
	Arindam Kumar Bhattacharya	-	-	1.00	-	-	
	Sanjiv Sachar	-	-	0.86	-	-	
	Aruna Sundararajan	-	-	1.00	-	-	**5.31**
11	**Payment towards Corporate Social Responsibility activities (refer note 38)**						
	International Foundation for Research & Education	-	-	-	-	19.00	**19.00**

*including ESOP Cost booked as per Black Scholes Method

**below rounding off norms

(G). Amount due to / from related parties as at March 31, 2025

Amount (₹Mn)

Sr. No	Nature of relationship / transaction	Joint Ventures	KMP &Relatives	Independent Directors Non Executive	Non Executive Director	Enterprise over which KMP & Relatives havesignificant influence	Total
1	**Amount receivable against Intercorporate deposit given and Interest receivable**						
	International Educational Gateway Private Limited	10.96	-	-	-	-	**10.96**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(H). Terms & conditions

All other transactions were made on normal commercial terms and conditions.

All outstanding balances are unsecured and are repayable in cash.

The remuneration to key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

NOTE 26: SHARE BASED PAYMENTS

(1) Info Edge (India) Limited

The establishment of the Info Edge Limited Employee Option Plan(s) are approved by shareholders at annual general meeting. ESOP scheme 2015 was approved by shareholders through postal ballot on April 16, 2016. The employee stock option plan is designed to provide incentives to employees generally at and above the designation of managers to deliver long-term returns. Under the plan, participants are granted options which vest upon completion of three years of service from the grant date. Participation in the plan is at the board appointed committee's discretion and no individual has a contractual right to participate in the plan or to receive any guaranteed benefits.

The Company has set up a trust to administer the ESOP scheme under which Stock Appreciation Rights (SAR) and Stock options (ESOP), with substantially similar types of share based payment arrangements, have been granted to employees. The scheme only provides for equity settled grants to employees whereby the employees can purchase equity shares by exercising SAR/options as vested at the exercise price specified in the grant, there is no option of cash settlement. The SAR/ options granted till March 31, 2026 have a vesting period of maximum 3 years from the date of grant.

Set out below is a summary of SAR/options granted under the plan:

	March 31, 2026		March 31, 2025	
	Average exercise price per share option (₹)	Number of options	Average exercise price per share option (₹)	Number of options
Opening balance	4,197.50	1,028,992	3,497.53	1,251,696
-Adjustment for Split options granted during the period*	841.10	4,079,820	-	-
Granted during the year	1,427.75	563,320	4,674.07	344,660
Exercised during the year**	643.55	1,120,440	2,987.22	530,875
Forfeited during the year	875.12	165,740	4,839.99	36,489
Expired during the year	-	-	-	-
Closing balance	**965.25**	**4,385,952**	**4,197.50**	**1,028,992**
Vested and exercisable		**2,261,282**		**567,586**

*Note - The Shareholders of the Company had approved the sub-division of one equity share of the face value of ₹ 10 each into five equity shares of face value of ₹ 2 each. The record date for the said sub-division was May 07, 2025. The impact of this split has been considered for number of options, fair value, weighted average exercise, weighted average market price whereever applicable. The same have been adjusted to ensure fair and reasonable adjustment to entitlement of eligible employees under the scheme due to sub-division/split of equity shares.

**The weighted average share price at the date of exercise of options exercised during the year ended March 31, 2026 was ₹ 1,302.22 (March 31, 2025 - ₹7,416.12 "Pre-split").

Share options outstanding at the end of the year have the following exercise price range :

Exercise price (₹) (Range)	March 31, 2026	March 31, 2025 *
0-200	712,181	183,116
200-400	-	-
400-600	195,925	-
600-800	285,124	-
800-above	3,192,722	845,876
Total	**4,385,952**	**1,028,992**
Weighted average remaining contractual life of options outstanding at end of year	3.66	3.96

*Pre-split

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Fair value of SAR/options granted

The fair value at grant date is determined using the Black Scholes Model which takes into account the exercise price, term of option, the share price at grant date, and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of option.

Model inputs for Options/SAR granted during the year are as follows:-

Options are granted for no consideration and vest upon completion of service for a period of three years. Vested options are exercisable for a period of four years after vesting.

	March 31, 2026	March 31, 2025 *
Weighted average fair Value of options (₹ per share)	590.94	3,212.68
Weighted average share price at measurement date (₹ per share)	1,460.09	7,100.16
Expected volatility (%)	36.33%	39.33%
Dividend yield (%)	0.49%	0.31%
Risk-free interest rate (%)	6.10%	6.95%
Expected Life (Years)	5.00	5.03

*Pre-split

The expected price volatility is based on the historic volatility (based on the remaining life of options), adjusted for any expected changes to future volatility due to publicly available information.

Expense arising from share-based payment transactions

Total expenses arising from share-based payment transactions recongnised in profit or loss as part of employee benefit expense were as follows:

Amount (₹Mn)

	March 31, 2026	March 31, 2025
Total employee share-based payment expense (Stock appreciation rights)	268.67	104.49
Total employee share-based payment expense (Employee Stock Options)	200.84	222.14
Total employee share-based payment expense (A)	**469.51**	**326.63**

(2) Sunrise Mentors Private Limited

Share-based compensation benefits are provided to employees via the Sunrise Mentors Private Limited Employee Option Plan. These are equity settled schemes.

Employee options

The fair value of options granted under the Sunrise Mentors Employees' Stock Option Scheme is recognised as an employee benefits expense with a corresponding increase in equity.

The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied.

The Sunrise Mentors Private Limited Employee Option Plan(s) is approved by shareholders at the annual general meeting. The employee stock option plan is designed to provide incentives to employees to deliver long-term returns. Under the plan, participants are granted options which vest upon completion of period over which all of the specified vesting conditions are to be satisfied. Participation in the plan is at the discretion of the Board, and no individual has a contractual right to participate in the plan or to receive any guaranteed benefits.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Set out below is a summary of options granted under the plan:

	March 31, 2026		March 31, 2025	
	Weighted Average exercise price per share option (₹)	Number of options	Weighted Average exercise price per share option (₹)	Number of options
Opening balance	10.00	10,471	10.00	9,365
Granted during the year	10.00	-	10.00	1,706
Exercised during the year	10.00	-	10.00	-
Forfeited during the year	10.00	1,042	10.00	600
Expired during the year	-	-	-	-
Closing balance	**10.00**	**9,429**	**10.00**	**10,471**
Vested and exercisable		**7,989**		**6,299**
Weighted average fair values at the measurement date	18,579	18,579		
Dividend yield (%)		Nil		Nil
Expected volatility (%)		58.00%		58.00%
Risk–free interest rate (%)		7.19%		7.19%
Expected life of share options (years)		11.96		11.96
Weighted average share price (₹)		10.00		10.00
Model used		Black -Scholes		Black -Scholes

Share options outstanding at the end of the year have the following exercise price range :

Exercise price (₹) (Range)	March 31, 2026	March 31, 2025
0-300	9,429.00	10,471.00

Fair value of options granted

The fair value at grant date is determined using the Black Scholes Model which takes into account the exercise price, term of option, the share price at grant date, and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of option.

Expense arising from share-based payment transactions

Total expenses arising from share-based payment transactions recognised in profit or loss as part of employee benefit expense were as follows:

Amount (₹Mn)

	March 31, 2026	March 31, 2025
Total employee share-based payment expense (Employee Stock Options)	(0.83)	36.67
Total employee share-based payment expense (B)	**(0.83)**	**36.67**

(3) Aisle Network Private Limited

a) Details of Employee stock option plans

The Company has framed one share- based payments scheme for its employees. The details of which as adopted by the Board of Directors is as under:

The Company has framed one share- based payments scheme for its employees. The details of which as adopted by the Board of Directors is as under: "Aisle Network Private Limited ESOP Plan 2023".The ESOP/options granted till March 31, 2026 have a vesting period of maximum 3 & 4 years from the date of grant.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

b) Set out below is a summary of SAR/options granted under the plan:

	March 31, 2026		March 31, 2025	
	Average exercise price per share option (₹)	Number of options	Average exercise price per share option (₹)	Number of options
Opening balance	10.00	937	10.00	714
Granted during the year	-		10.00	293
Exercised during the year	-	10		30
Forfeited during the year	10.00	152	10.00	40
Expired during the year	-	-	-	-
Closing balance	**10.00**	**785**	**10.00**	**937**
Vested and exercisable		**575**		**281**

c) The weighted average share price at the date of exercise of options exercised during the year ended March 31, 2026, was ₹10 (March 31, 2025 - ₹10).

Share options outstanding at the end of the year have the following exercise price range :

Exercise price (₹) (Range)	March 31, 2026	March 31, 2025
0-300	785	937
300-600	-	-
600-900	-	-
900-above	-	-
Total	**785**	**937**
Weighted average remaining contractual life of options outstanding at end of year	3.64	4.61

d) Fair value of ESOP/options granted

The fair value at grant date is determined using the Black Scholes Model which takes into account the exercise price, term of option, the share price at grant date, and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of option.

Model inputs for Options/ESOP granted during the year are as follows:-

Options are granted for no consideration and vest upon completion of service for a period of three & four years. Vested options are exercisable for a period of four years after vesting.

Particulars	March 31, 2026	March 31, 2025
Weighted average share price (₹)	NA	24,398.19
Weighted exercise share price (₹)	NA	10.00
Expected volatility	NA	41.47%
Life of the options granted	NA	3.76 years
Dividend Yield	NA	0.00%
Average risk-free interest rate	NA	6.79%

The expected price volatility is based on the historic volatility (based on the remaining life of options), adjusted for any expected changes to future volatility due to publicly available information.

Expense arising from share-based payment transactions

Total expenses arising from share-based payment transactions recognised in profit or loss as part of employee benefit expense were as follows:

Amount (₹Mn)

	March 31, 2026	March 31, 2025
Total employee share-based payment expense (Employee Stock Options)	6.24	14.12
Total employee share-based payment expense (C)	**6.24**	**14.12**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Consolidated expense arising from share-based payment transactions (refer Note 15) :

Total expenses arising from share-based payment transactions recognised in profit or loss as part of employee benefit expense are as follows:

Amount (₹Mn)

	March 31, 2026	March 31, 2025
Total employee share-based payment expense (A)+(B)+(C)	474.92	377.42
Total employee share-based payment expense	**474.92**	**377.42**

27 : INTEREST IN OTHER ENTITIES

(a) Subsidiaries & Controlled trust

The group's subsidiaries & controlled trust at March 31, 2026 are set out below. They have share capital consisting equity shares, preference shares and units which in substance has an existence ownership that currently gives it access to the returns associated with an ownership interest, that are held directly by the group, and the proportion of ownership interests held equals the voting rights held by the group. The country of incorporation or registration is also their principal place of business.

Name of entity	Place of business/ country of incorporation	Ownership interest held by the group		Ownership interest held by non-controlling interests		Principal activities
		March 31, 2026 %	March 31, 2025 %	March 31, 2026 %	March 31, 2025 %	
A) Subsidiaries						
Allcheckdeals India Private Limited	India	100%	100%	0%	0%	IT services
Interactive Visual Solutions Private Limited	India	100%	100%	0%	0%	IT services
Jeevansathi Internet Services Private Limited	India	100%	100%	0%	0%	IT services
Naukri Internet Services Limited	India	100%	100%	0%	0%	IT services
Newinc Internet Services Private Limited	India	100%	100%	0%	0%	IT services
Smartweb Internet Services Limited	India	100%	100%	0%	0%	IT services
Startup Internet Services Limited	India	100%	100%	0%	0%	IT services
Startup Investments (Holding) Limited	India	100%	100%	0%	0%	Investment activity
Diphda Internet Services Limited	India	100%	100%	0%	0%	IT services
Redstart Labs (India) Limited	India	100%	100%	0%	0%	IT services
Zwayam Digital Private Limited	India	100%	100%	0%	0%	IT services
Axilly Labs Private Limited	India	100%	100%	0%	0%	IT services
Aisle Network Private Limited	India	100%	96.31%	0%	3.69%	IT services

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Name of entity	Place of business/ country of incorporation	Ownership interest held by the group		Ownership interest held by non-controlling interests		Principal activities
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	
		%	%	%	%	
4B Networks Private Limited	India	NA	NA	NA	NA	IT services
Sunrise Mentors Private Limited	India	54.64%	54.64%	45.36%	45.36%	IT services
B) Schemes of Controlled Trust						
Info Edge Venture Fund I	India	50.18%	50.21%	49.82%	49.79%	Investment activity
IE Venture Fund Follow On-I	India	50.23%	50.26%	49.77%	49.74%	Investment activity
Capital 2B Fund I	India	45.19%	45.47%	54.81%	54.53%	Investment activity
IE Venture Investment Fund II	India	44.70%	44.80%	55.30%	55.20%	Investment activity
IE Venture Investment Fund III	India	88.82%	-	11.18%	-	Investment activity
B8 Fund I	India	100.00%	-	0.00%	-	Investment activity
A88 Fund I	India	100.00%	-	0.00%	-	Investment activity

(b) Non-controlling interests (NCI)

Set out below is summarised financial information for each subsidiary and controlled trust that has non-controlling interests that are material to the group. The amounts disclosed for each subsidiary and controlled trust are before inter-company eliminations.

(Amount in ₹Mn)

Summarised balance Sheet	IE Venture Investment Fund III (A)	B8 Fund I (B)	A88 Fund I (C)	Aisle Network Private Limited (D)*	Info Edge Venture Fund I (E)	IE Venture Fund Follow On-I (F)	Capital 2B Fund I (G)	IE Venture Investment Fund II (H)	Sunrise Mentors Private Limited (I)
	March 31, 2026	March31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026
Current assets	173.02	1230.27	50.01	-	124.04	123.76	53.01	309.63	117.47
Current liabilities	10.28	2.16	16.16	-	4.87	4.82	8.22	11.80	488.57
Net current assets	**162.74**	**1,228.11**	**33.85**	**-**	**119.17**	**118.94**	**44.79**	**297.83**	**(371.10)**
Non-current assets	2516.49	-	-	-	18,311.74	7,028.98	3,990.67	15,008.46	81.68
Other Intangible assets acquired (on account of acquisition)	-	-	-	-	-	-	-	-	2,218.29
Non-current liabilities	0.01	0.01	0.01	-	0.01	-	0.01	0.01	60.26
Net non-current assets	**2,516.48**	**(0.01)**	**(0.01)**	**-**	**18,311.73**	**7,028.98**	**3,990.66**	**15,008.45**	**2,239.71**
Net assets	**2,679.22**	**1,228.10**	**33.84**	**-**	**18,430.90**	**7,147.92**	**4,035.45**	**15,306.28**	**1,868.61**
Accumulated NCI	**299.54**	**-**	**-**	**-**	**9,182.27**	**3,557.49**	**2,211.83**	**8,464.37**	**847.60**
Total NCI (A+B+C+D+E+F+G+H+I)	**24,563.10**								

*refer note 44

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(Amount in ₹Mn)

Summarised balance Sheet	IE Venture Investment Fund III (A)	B8 Fund I (B)	A88 Fund I (C)	Aisle Network Private Limited (D)	Info Edge Venture Fund I (E)	IE Venture Fund Follow On-I (F)	Capital 2B Fund I (G)	IE Venture Investment Fund II (H)	Sunrise Mentors Private Limited (I)
	March 31, 2025	March31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
Current assets	-	-	-	258.87	168.13	116.04	608.32	560.43	169.60
Current liabilities	-	-	-	65.44	5.39	4.33	5.61	9.94	417.41
Net current assets	**-**	**-**	**-**	**193.43**	**162.74**	**111.71**	**602.71**	**550.49**	**(247.81)**
Non-current assets	-	-	-	27.27	16,079.47	5,859.50	2,157.13	9,540.48	111.63
Other Intangible assets acquired (on account of acquisition)	-	-	-	601.99	-	-	-	-	2,354.10
Non-current liabilities	-	-	-	12.12	0.01	-	0.01	0.01	77.30
Net non-current assets	**-**	**-**	**-**	**617.14**	**16,079.46**	**5,859.50**	**2,157.12**	**9,540.47**	**2,388.43**
Net assets	**-**	**-**	**-**	**810.57**	**16,242.20**	**5,971.21**	**2,759.83**	**10,090.96**	**2,140.62**
Accumulated NCI	**-**	**-**	**-**	**29.91**	**8,086.95**	**2,970.08**	**1,504.94**	**5,570.21**	**970.98**
Total NCI (A+B+C+D+E+F+G+H+I)				**19,133.07**					

(Amount in ₹Mn)

Summarised statement of profit and loss	IE Venture Investment Fund III (A)	B8 Fund I (B)	A88 Fund I (C)	Aisle Network Private Limited (D)*	Info Edge Venture Fund I (E)	IE Venture Fund Follow On-I (F)	Capital 2B Fund I (G)	IE Venture Investment Fund II (H)	Sunrise Mentors Private Limited (I)
	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026
Revenue	-	-	-	-	-	-	-	-	974.32
Gain/(loss) on measurement of investment through FVTPL	-	-	-	-	2,232.26	672.50	607.32	2,946.05	-
Profit/(loss) for the year	416.09	(21.80)	(16.16)	(54.65)	2,209.68	615.21	463.14	2,686.13	(133.57)
Other comprehensive income	-	-	-	-	-	-	-	-	(1.83)
Total comprehensive income/(loss)	**416.09**	**(21.80)**	**(16.16)**	**(54.65)**	**2,209.68**	**615.21**	**463.14**	**2,686.13**	**(135.40)**
Profit/(loss) allocated to NCI	46.52	-	-	(2.19)	1,100.86	306.19	253.85	1,485.43	(61.41)
Purchase of additional stake	-	-	-	2.19	-	-	-	-	-
Total Profit allocated to NCI (A+B+C+D+E+F+G+H+I)	**3,131.44**								

*refer note 44

(Amount in ₹Mn)

Summarised statement of profit and loss	IE Venture Investment Fund III (A)	B8 Fund I (B)	A88 Fund I (C)	Aisle Network Private Limited (D)	Info Edge Venture Fund I (E)	IE Venture Fund Follow On-I (F)	Capital 2B Fund I (G)	IE Venture Investment Fund II (H)	Sunrise Mentors Private Limited (I)
	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
Revenue	-	-	-	396.17	-	-	-	-	671.51
Gain/(loss) on measurement of investment through FVTPL	-	-	-	-	3,295.38	846.09	224.65	3,037.18	-
Profit/(loss) for the year	-	-	-	(177.99)	3,242.98	796.37	85.01	2,832.26	(300.64)
Other comprehensive income	-	-	-	1.14	-	-	-	-	1.05
Total comprehensive income/(loss)	**-**	**-**	**-**	**(176.85)**	**3,242.98**	**796.37**	**85.01**	**2,832.26**	**(299.59)**
Profit/(loss) allocated to NCI	-	-	-	(6.53)	1,614.67	396.11	46.36	1,563.41	(135.90)
Total Profit allocated to NCI (A+B+C+D+E+F+G+H+I)				**3,478.12**					

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(Amount in ₹Mn)

Summarised cash flows	IE Venture Investment Fund III (A)	B8 Fund I (B)	A88 Fund I (C)	Aisle Network Private Limited (D)*	Info Edge Venture Fund I (E)	IE Venture Fund Follow On-I (F)	Capital 2B Fund I (G)	IE Venture Investment Fund II (H)	Sunrise Mentors Private Limited (I)
	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026	March 31, 2026
Cash flows used operating activities	(2,105.78)	(19.73)	0.01	-	(47.79)	(557.58)	(1,377.31)	(2,795.50)	(24.03)
Cash flows from/ (used) investing activities	-	-	-	-	-	-			54.83
Cash flows from/ (used) financing activities	2,278.80	1,250.00	50.00	-	3.70	565.30	822.00	2,544.70	(33.15)
Net increase/ (decrease) in cash and cash equivalents	**173.02**	**1,230.27**	**50.01**	**-**	**(44.09)**	**7.72**	**(555.31)**	**(250.80)**	**(2.35)**

(Amount in ₹Mn)

Summarised cash flows	IE Venture Investment Fund III (A)	B8 Fund I (B)	A88 Fund I (C)	Aisle Network Private Limited (D)	Info Edge Venture Fund I (E)	IE Venture Fund Follow On-I (F)	Capital 2B Fund I (G)	IE Venture Investment Fund II (H)	Sunrise Mentors Private Limited (I)
	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025	March 31, 2025
Cash flows (used) operating activities	-	-	-	(179.60)	(67.61)	(1,212.81)	(652.01)	(2,274.47)	(168.52)
Cash flows from/ (used) investing activities	-	-	-	(87.99)	-	-	-	-	200.49
Cash flows from financing activities	-	-	-	182.26	5.00	952.00	900.00	2,522.00	(32.20)
Net increase/ (decrease) in cash and cash equivalents	**-**	**-**	**-**	**(85.33)**	**(62.61)**	**(260.81)**	**247.99**	**247.53**	**(0.23)**

(c) Transactions with non- controlling interests

The below mentioned transactions were done with the non controlling-interest:

a) Issue of unit capital to Macritchie Investments Pte. Ltd, Smartweb Employee Welfare Trust, DFOSG Pte Limited and Greenland ₹ Holdings LLC amounting to ₹2,414.80 Mn (Previous year- ₹ 2,384.00 Mn)

b) Interest income accrued to Macritchie Investments Pte. Ltd, Smartweb Employee Welfare Trust, DFOSG Pte Limited and Greenland ₹ Holdings LLC amounting to ₹ 20.06 Mn (Previous Year- ₹ 30.20 Mn)

(d) Interest in joint ventures

Set out below are the joint ventures of the group as at March 31, 2026 which, in the opinion of the directors, are material to the group. The entities listed below have share capital consisting equity shares & preference shares which in substance has an existence ownership that currently gives it access to the returns associated with an ownership interest, which are held directly by the group. The country of incorporation or registration is also their principal place of business, and the proportion of ownership interest is the same as the proportion of voting rights held.

(Amount in ₹Mn)

Name of entity	Place of Business	% of ownership Interest		Accounting Method	Carrying Amount	
		March 31, 2026	March 31, 2025		March 31, 2026	March 31, 2025
Makesense Technologies Limited (refer note no. 33)	India	-	50.01%	Equity method	-	40,689.91
Immaterial joint ventures (refer note (iii) below)	-	-			1,688.60	1,624.87
Total equity accounted investments					**1,688.60**	**42,314.78**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(i) Summarised financial information for joint ventures/associate

The tables below provide summarised financial information for those joint ventures and associates that are material to the group. The information disclosed reflects the amounts presented in the financial statements of the relevant joint ventures and not Info Edge (India) Limited's share of those amounts. They have been amended to reflect adjustments made by the entity when using the equity method, including fair value adjustments made at the time of acquisition and modifications for differences in accounting policies.

(Amount in ₹Mn)

Summarised balance Sheet	Makesense Technologies Limited*	
	August 29, 2025	March 31, 2025
	₹Mn	₹Mn
Current Assets		
- Cash & Cash equivalents	0.57	0.11
- Other assets	1.21	10.95
Total current assets	1.78	11.06
Total non-current assets	110,630.76	95,180.33
Current liabilities		
- Financial liabilities (excluding trade payables)	-	-
- Other liabilities	0.21	9.49
Total current liabilities	**-**	**9.49**
Total non-current liabilities	**15,358.24**	**13,148.83**
Net assets	**95,274.30**	**82,033.07**

(ii) Reconciliation to carrying amounts

(Amount in ₹Mn)

Particulars	Makesense Technologies Limited*	
	August 29, 2025	March 31, 2025
	₹Mn	₹Mn
Net assets as per the financial of the joint venture	95,274.30	82,033.07
Consolidation adjustments:		
Fair value of investment	-	1,345.68
	95,274.30	**83,378.75**
Group's share in %	50.01%	50.01%
Group's share in ₹	47,646.66	41,697.69
Adjustments		
- elimination of unrealised profit/Gain on loss of stake	(344.27)	(344.27)
Less : Others	(663.52)	(663.52)
Less : Reduction in carrying amount due to loss of control	(46,638.87)	-
Carrying amount of Investments	**-**	**40,689.90**

*ceases to be Joint venture w.e.f Aug 29, 2025

Summarised statement of profit and loss	Makesense Technologies Limited*	
	August 29, 2025	March 31, 2025
	₹Mn	₹Mn
Revenue	-	-
Interest Income	0.11	0.77
Depreciation and amortisation	-	-
Interest expense	-	-
Tax expenses	-	1,586.21
(Loss) for the year	**-**	**(1,595.65)**
Other comprehensive income	**9,318.18**	**23,645.91**
Total comprehensive income	**9,318.18**	**22,050.26**

*ceases to be Joint venture w.e.f Aug 29, 2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(iii) Individually immaterial joint ventures

In addition to the interests in joint venture disclosed above, the group also has interests in a number of individually immaterial joint ventures/associate that are accounted for using the equity method

(Amount in ₹Mn)

	March 31, 2026	March 31, 2025
Aggregate carrying amount of individually immaterial Joint ventures	**(431.99)**	**1,624.87**
Aggregate amounts of the group's share of:		
Loss for the year	18.20	(431.94)
Other comprehensive income/(loss) for the year	0.36	(0.05)
Total comprehensive income/(loss)	**18.56**	**(431.99)**

(iv) Share of profits/(loss) from joint ventures

(Amount in ₹Mn)

	March 31, 2026	March 31, 2025
Profit/(loss) from joint ventures	18.20	(1,229.93)
Other comprehensive income/(loss) from joint ventures [refer note 33(B)**]	4,660.39	11,825.26
Total Comprehensive income from joint ventures	**4,678.59**	**10,595.33**

28. The Group is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services.

The Board of Directors of the group examines the group's performance both from a business & geographical prospective and has identified as reportable segment of its business which are "Recruitment Solutions" and "99acres" ; the "Other segments" comprises primarily of Jeevansathi, Shiksha which are not considered as reportable operating segment since they individually do not meet qualifying criteria for the reportable segment as per Ind AS 108.

A) Business Segment

Amount in (₹Mn)

Particular		March 31, 2026	March 31, 2025
1	**Segment Revenue:**		
	Recruitment solutions	23,432.17	20,718.06
	99acres for real estate	4,880.58	4,107.93
	Others	4,534.57	3,669.52
	Segment Revenue-Total	**32,847.32**	**28,495.51**
2	**Results (Profit/(Loss)) after tax:**		
	Recruitment Solutions	12,831.09	11,171.90
	99acres for real estate	(591.59)	(475.25)
	Others	(1,126.70)	(1,390.68)
	Total Segment Result	**11,112.80**	**9,305.97**
	Exceptional Item (Allocable) - Gain/(Loss)		
	Recruitment Solutions	(190.33)	-
	99acres for real estate	(92.28)	-
	Others	(54.03)	-
	Total	**(336.64)**	**-**
	Less: unallocable expenses	(872.48)	(2,062.02)
	Add : unallocated Income	10,585.54	10,732.47
	Exceptional Item - Income/(Loss)	724.71	1,469.77
	Profit Before Tax	**21,213.93**	**19,446.19**
	Tax Expense	3,585.51	6,347.18
	Profit after tax	**17,628.42**	**13,099.01**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Amount in (₹Mn)

Particular		March 31, 2026	March 31, 2025
3	**Assets**		
	Recruitment solutions	3,662.44	3,314.85
	99acres for real estate	1,071.48	1,134.31
	Others	623.74	705.15
	Total Segment Assets	**5,357.66**	**5,154.31**
	Unallocable assets	470,237.11	422,559.18
	Total assets	475,594.77	427,713.49
4	**Liabilities**		
	Recruitment solutions	15,404.28	13,698.74
	99acres for real estate	3,489.05	3,133.90
	Others	1,557.51	1,473.48
	Total Segment Liabilities	**20,450.84**	**18,306.12**
	Unallocable liabilities	51,449.50	41,243.68
	Total Liabilities	**71,900.34**	**59,549.80**

Significant clients

No client individually accounted for more than 10% of the revenues in the year ended March 31, 2026 & March 31, 2025.

B) Geographical Segment

Amount (₹Mn)

Particulars	March 31, 2026				March 31, 2025			
	Domestic	Overseas	Unallocated	Total	Domestic	Overseas	Unallocated	Total
Revenue from customers (sale of services)	30,727.23	2,120.09	-	32,847.32	26,646.66	1,848.85	-	28,495.51
Segment assets	41,638.33	478.59	433,477.85	475,594.77	40,050.64	370.38	387,292.47	427,713.49

Notes :-

a) Domestic segment revenue includes sales and services to customers located in India and overseas segment (primarily in Gulf countries) revenue includes sales and services rendered to customers located outside India. Segment revenue is measured in the same way as in the Statement of Profit and loss.

b) Segment assets includes fixed assets, trade receivables, cash and bank balances (except dividend bank account), loans & advances and other current assets and are measured in the same way as in the financial statements. These assets are allocated based on the operations of the segment and the physical location of the assets. Unallocated assets include dividend bank accounts, investments, Interest accrued and Deferred Tax asset.

c) Segment liabilities includes borrowings, trade payable, other current liabilities, provisions and other financials liabilities. Segment liabilities are measured in the same way as in the financial statements. These liabilities are allocated based on the operations of the segment.

29. As at March 31, 2026 Holding Company had NIL (March 31, 2025: ₹0.14 Mn) outstanding with Yes Bank, ₹ 69.94 Mn (March 31, 2025 ₹1.39 Mn) outstanding with HDFC Bank and in unclaimed dividend account. These amounts are not available for use by the Company and will be credited to Investor Education & Protection Fund as and when due.

30. EMPLOYEE BENEFITS

The Group has classified the various benefits provided to employees as under:

A. Defined Contribution Plans

The Group has a defined contribution plan in respect of provident fund. The minimum amount of contribution to be made by the employer is set at a rate of 12% of wages, subject to ceiling of ₹1,800 per month as defined under the Employees Provident Fund Scheme,1952. The contributions are made to registered provident fund administered by the Government. The obligation of the group is limited to the amount contributed and it has no further contractual nor any constructive obligation.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

During the year, the Group has recognised the following amounts towards define contribution plan in the Statement of Profit and Loss –

Amount (₹Mn)

Particulars	Total	
	Year ended March 31, 2026	Year ended March 31, 2025
Employers' Contribution to Provident Fund	151.45	144.45

Included in 'Contribution to provident and other funds' under Employee Benefits Expense (Refer Note 15)

B. Other Long term benefits

Leave obligations:

The leave obligations cover the Group's liability for earned leave.

The amount of the provision for ₹ 233.63 Mn (March 31, 2025 - ₹135.45 Mn) is presented as current, since the Group does not have an unconditional right to defer settlement for any of these defined obligations. However, based on past experience, the Group does not expect all employees to take the full amount of accrued leave or require payment with in the next twelve months.

Amount (₹Mn)

Particulars	Total	
	Year ended March 31, 2026	Year ended March 31, 2025
Current leave obligations expected to be settled with in the next twelve months	115.38	55.24

Assumption used by the Actuary

Particulars	Leave Encashment / Compensated Absences	
	Year ended March 31, 2026	Year ended March 31, 2025
Discount Rate (per annum)	6.50% to 7.00%	6.50% to 6.70%
Rate of increase in Compensation levels	10% for First 5 years, & 8% thereafter	10% for First 5 years, & 8% thereafter

The estimates of future salary increases considered in the actuarial valuation takes into account factors like inflation, seniority, promotions and other relevant factors.

C. Defined Benefit Plans

Contribution to Gratuity Funds – Life Insurance Corporation of India, Group Gratuity Scheme

The Group provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is a funded plan and the Group makes contribution to recognised funds in India.

Assumption used by the Actuary

Particulars	Gratuity	
	Year ended March 31, 2026	Year ended March 31, 2025
Discount Rate (per annum)	6.50% to 7.00%	6.50% to 6.70%
Rate of increase in Compensation levels	10% for First 5 years, & 8% thereafter	10% for First 5 years, & 8% thereafter

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

The amounts recognised the balance sheet & movements in the net defined benefit obligation over the year are as follows :

Amount (₹Mn)

Changes in the Present Value of Obligation	Total	
	Year ended March 31, 2026	Year ended March 31, 2025
Present Value of Obligation at the beginning of the year	**921.09**	**752.91**
Interest Cost	66.13	54.16
Current Service Cost	162.69	113.74
Benefits paid	(75.81)	(48.20)
Liabilities transferred in/(out)	-	-
Past Service Cost	260.48	
Remeasurment due to		
-Actuarial loss/(gain) arising from change in financial assumptions	(16.15)	38.42
-Actuarial loss/(gain) arising from change in demographic assumptions	(2.61)	18.25
-Actuarial loss/(gain) arising on account of experience changes	72.24	(8.19)
Present Value of Obligation at the end of the year	**1,388.06**	**921.09**

(₹Mn)

Changes in the Fair value of Plan Assets	Total	
	Year ended March 31, 2026	Year ended March 31, 2025
Fair Value of Plan Assets at the beginning of the year	**775.22**	**656.28**
Interest on Plan Assets	51.82	47.21
Actuarial Gains/(Losses)	(44.60)	4.87
Contributions made by the Company	142.91	113.74
Benefits Paid	(73.16)	(46.88)
Fair Value of Plan Assets at the end of the year	**852.19**	**775.22**

*on account of inter group transfer

(₹Mn)

Reconciliation of Present Value of Defined Benefit Obligation and the Fair value of Assets	Total	
	Year ended March 31, 2026	Year ended March 31, 2025
Present Value of funded obligation at the end of the year	**(1,369.65)**	**(908.37)**
Present Value of unfunded obligation at the end of the year	**(18.41)**	**(12.72)**
Fair Value of Plan Assets as at the end of the year	852.19	775.22
Deficit of funded plan	**(517.46)**	**(133.15)**
Deficit of unfunded plan	**(18.41)**	**(12.72)**
Total deficit*	**(535.87)**	**(145.87)**
- Current	**522.25**	**136.04**
- Non Current	**13.62**	**9.83**

*included in Provision for employee benefits (refer Note 11)

The present value of the defined benefit obligation relates primarily to active employees.

(₹Mn)

Expense recognised in the Statement of Profit and Loss	Total	
	Year ended March 31, 2026	Year ended March 31, 2025
Current Service Cost	162.69	113.74
Interest Cost (net of interest on plan asset)	14.31	6.95
Past service cost	260.48	-
Total Expenses recognized in the Statement of Profit and Loss#	**437.48**	**120.69**

#Included in 'Contribution to provident and other funds' under 'Employee benefits expense' (refer Note 15)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(₹Mn)

Amount recorded in Other comprehensive Income (OCI)	Total	
	Year ended March 31, 2026	Year ended March 31, 2025
Remeasurments during the year due to		
-changes in financial assumptions	16.15	(38.42)
-Changes in demographic assumptions	2.61	(18.25)
-Experience adjustments	(72.24)	8.19
-Actual return on plan assets less interest on plan assets	(44.60)	4.87
Amount recognised in OCI during the year	**(98.08)**	**(43.61)**

(D) Sensitivity analysis

The sensitivity of the defined benefit obligation to changes in the weighted principal assumption is:

1) Info Edge (India) Limited

Amount in (₹Mn)

	March 31, 2026	March 31, 2025
Defined benefit obligation (DBO)	1,347.11	893.96

	Impact on defined benefit obligation					
	Change in assumption		Increase in assumption		Decrease in assumption	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Discount Rate	1.00%	0.50% Decrease	1,266.96	869.24 Increase	1,412.32	920.09
Salary growth rate	1.00%	0.50% Increase	1,376.86	909.46 Decrease	1,295.08	878.65

2) Smartweb Internet Services Limited

Amount in (₹Mn)

	March 31, 2026	March 31, 2025
Defined benefit obligation (DBO)	15.23	9.84

	Impact on defined benefit obligation					
	Change in assumption		Increase in assumption		Decrease in assumption	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Discount Rate	0.50%	0.50% Decrease	14.76	9.54 Increase	15.73	10.17
Salary growth rate	0.50%	0.50% Increase	15.41	9.96 Decrease	15.06	9.73

3) Sunrise Mentors Private Limited

Amount in (₹Mn)

	March 31, 2026	March 31, 2025
Defined benefit obligation (DBO)	18.41	12.72

	Impact on defined benefit obligation					
	Change in assumption		Increase in assumption		Decrease in assumption	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Discount Rate	0.50%	0.50% Decrease	18.22	12.59 Increase	18.59	12.85
Salary growth rate	1.00%	0.50% Increase	18.75	12.96 Decrease	18.06	12.48

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

4 Aisle Network Private Limited

Amount in (₹Mn)

	March 31, 2026	March 31, 2025
Defined benefit obligation (DBO)	6.15	3.93

	Impact on defined benefit obligation					
	Change in assumption		Increase in assumption		Decrease in assumption	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Discount Rate	1.00%	1.00% Decrease	6.09	3.73 Increase	6.21	4.16
Salary growth rate	1.00%	1.00% Increase	6.27	4.09 Decrease	6.04	3.78

5) Redstart labs (India) Limited

Amount in (₹Mn)

	March 31, 2026	March 31, 2025
Defined benefit obligation (DBO)	1.16	0.63

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined obligation calculated with the projected unit credit method at the end of reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior year.

(E) Major Category of Plan Asset as a % of total Plan Assets

Category of Assets (% Allocation)	Total		Total	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	%		(₹Mn)	
Insurer managed funds	97.89%	98.39%	852.19	775.22
Unfunded- Cash and Cash Equivalent	2.11%	1.61%	18.41	12.72
Total	**100%**	**100%**	**870.59**	**787.94**

(F) Risk exposure

Through its defined benefit plans, the group is exposed to a number of risks, the most significant of which are detailed below:

Asset volatility

The plan liabilities are calculated using a discount rate set with reference to bond yields; if plan assets underperform this yield, this will create a deficit. The gratuity fund is administered through Life Insurance Corporation of India (insurer) under its group gratuity scheme. Accordingly almost the entire plan asset investments is maintained by the insurer. These are subject to interest rate risk which is managed by the insurer.

Changes in bond yields

A decrease in bond yields will increase plan liabilities, although this will be partially offset by an increase in the value of the plans' assets maintained by the insurer.

The gratuity fund is administered through Life Insurance Corporation(LIC) of India under its Group Gratuity Scheme.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(G) Defined benefit liability and employer contribution

The Group generally eliminates the deficit in the defined benefit gratuity plan with in next one year.

Expected contribution to the post employment benefit plan (Gratuity) for the year ending March 31, 2026 is ₹ 658.07 Mn.

The weighted average duration of the defined benefit obligation is 5 years (March 31, 2025 - 6 years).

The expected maturity analysis of undiscounted post employment benefit plan (gratuity) is as follows :

Particulars	Less than a year	Between 1-2 years	Between 2-5 years	Over 5 years	Total
March 31, 2026					
Defined benefit obligation (gratuity)	268.61	221.32	506.86	1,138.16	2,134.95
March 31, 2025					
Defined benefit obligation (gratuity)	160.74	145.53	334.43	803.88	1,444.58

31. During the year ended March 31, 2026, the holding company has issued 500,000 nos. equity shares each fully paid up ₹ 2/- per share (March 31, 2025: 2,00,000 nos. equity shares each fully paid up ₹10/- per share) to Info Edge Employees Stock Option Plan (ESOP) Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company. The ESOP trust has in turn issued 550,284 nos. equity shares and 307,264 nos. equity shares fully paid up to the employees during the year ended March 31, 2026 & year ended March 31, 2025 respectively.

32. During the year ended March 31, 2021 , the holding company had issued 6,067,961 nos. equity shares of ₹10/- each fully paid up at ₹ 3,090/- per share (including securities premium of ₹ 3,080/- per share) to qualified institutional buyers on August 08, 2020 pursuant to Qualified Institutional Placement (QIP) document, dated August 07, 2020, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on August 10, 2020.

Expenses incurred in relation to QIP paid/provided for amounting to ₹ 459.68 Mn has been adjusted from Securities Premium Account and the utilisation out of such net amount of ₹ 18,290.32 Mn is given below. The balance amount of QIP proceeds remains invested in Mutual funds (debt) & Term Deposits with banks.

(₹Mn)

Utilisation of funds	March 31, 2026	March 31, 2025
Balance Unutilised funds	10,350.99	10,740.37
Utilised during the year	277.10	389.38
Balance Unutilised funds as at the year end	**10,073.89**	**10,350.99**

33. EXCEPTIONAL ITEMS

(₹Mn)

Particulars	March 31, 2026	March 31, 2025
A) Provision of diminution/impairment in carrying value of non-current investment:		
-Provision for diminution in the carrying value of non-current investments	(340.51)	261.34
-Impairment in carrying value of goodwill & Net assets	(10.96)	(475.64)^
B) Gain on Fair valuation of non-current Investments	251.11**	1,612.97*
C) Gain on reduction in interest of the group in its Joint ventures	0.72	41.52
D) Gain on disposal of joint venture/other financial investment	831.38	29.58
E) Statutory impact of new labour codes (refer note 35)	(343.67)	-
Total	**388.07**	**1,469.77**

*On account of declassification of Investment in Joint venture to Investment in Financial instruments upon loss of control.

**During the year, National Company Law Tribunal ('NCLT') through its order dated August 29, 2025 ('Approval Date') approved the scheme of amalgamation between a joint venture of the Holding Company, Makesense Technologies Limited ('Makesense') and PB Fintech Limited. Effective Approval date, Makesense ceased to be a Joint venture of the Holding Company and the shares issued by PB Fintech Limited as consideration of the merger, have been classified as financial investment to be fair valued at each reporting date in accordance with Ind AS109. Accordingly, unrealised mark to market gain of ₹ 251.11 million, as on the Approval Date has been credited to Statement of Profit & loss and has been disclosed under exceptional gain. Further, unrealised mark to market gain of ₹ 10,277.46 million with a corresponding deferred tax assets charge of ₹ 1,469.68 million from the Approval date till year ended March 31, 2026, has been taken to Other Comprehensive Income in accordance with one time irrevocable option available under IND AS 109.

^In accordance with annual impairment testing exercise for goodwill and other net assets carried out by the group, ₹ 475.64 Mn had been impaired during previous year. Such impairment had been determined based on cash flow projections from financial budgets approved by senior management covering a five-year period. The terminal period growth rate of 5% has been applied beyond 5 years period. Pre-tax discount rate of 36.48% had been applied to cash flow projections.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

34. During the year ended March 31, 2026, two new Category II Alternative Investment Funds registered with SEBI, namely B8 Fund I and A88 Fund I, were incorporated. The Holding company, along with its wholly owned subsidiary, Smartweb Internet Services Limited (acting as sponsor and investment manager), has entered into contribution agreements with a total commitment of ₹ 2,500 million in each fund. During the year, the Group has invested ₹ 1,250 million in B8 Fund I and ₹ 50 million in A88 Fund I.

35. On November 21, 2025, the Government of India notified the four "Labour Codes"- namely, the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020-consolidating 29 existing labour laws. These codes, amongst other changes, introduce a uniform definition of wages and enhanced provisions relating to Leave and gratuity benefits.

For the year ended March 31, 2026, based on the best available information, read with Central Government rules notified as at May 08, 2026, the Group has assessed and measured the statutory impact of the new Labour Codes on its gratuity and leave encashment obligations. Pursuant to this measurement, the Group has recognised an impact of ₹ 277.35 million and ₹ 66.32 million in respect of gratuity and leave encashment, respectively, for the year ended March 31, 2026. Given the materiality and non-recurring nature of this adjustment and in line with Guidance note issued by The Institute of Chartered Accountant of India, the impact has been disclosed under exceptional items.

The Group will continue to monitor ongoing developments and reassess the impact, if any, on the measurement of employee benefit liabilities.

36. The group considers that it controls the Alternative investment funds ('AIF') namely Capital 2B Fund I (Scheme of Capital 2B) & IE Venture Investment Fund II(scheme of Info Edge Capital) even though it owns less than 50% out of the total issued units to its investors i.e., it currently holds 49.82% & 49.77% respectively. This is because the Investment manager, namely, Smartweb Internet Services Ltd, is Wholly owned subsidiary of the Company and has the power to govern all key financial and operating policy decisions (relevant activities) including all significant decisions related to forming investment strategy, its execution, acquisition of investment, making additional investment, holding and disposal of investments including prices thereof. All members of the Investment Committee are appointed by the Investment manager who has unilateral right for such appointment/ removal. Investment manager cannot be removed without cause or without the affirmation of the group. Thus, the group along with Investment Manager is acting as principal to Control the Funds.

37. Based on the information available with the Group, the Group has below mentioned dues to suppliers registered under the "The Micro, Small and Medium Enterprises Development Act, 2006"('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:

(₹Mn)

	March 31, 2026	March 31, 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end*	54.28	10.84
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the day	-	-
Interest paid, under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the day	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

*includes amount pertains to creditors for capital goods dsisclosed under other financial liability (refer note 10(d))

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

38. As per Section 135 of the Companies Act, 2013 ('Act'), a Corporate Social Responsibility (CSR) committee had been formed by the Company. The main areas for CSR activities, as per the CSR policy of the Company are promoting education, training to promote sports and contribution to appropriate funds set up by the Central Government, further the CSR Committee may consider other CSR activities subject to the condition that such activities relate to the subjects enumerated in Schedule VII of the Act. Details of corporate social responsibility (CSR) are as below :

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Gross amount required to be spent by the Company during the year	214.77	171.89
Amount remained unspent during previous year	13.60	-
Total amount required to be spent by the Company	**228.37**	**171.89**
Amount spent (paid) by the Company during the year primarily in the field of education (operating expenditure in relations to various associations as detailed below) and on administrative expense.	179.08	158.29
Shortfall at the end of the year	49.29	13.60
Reason for shortfall	Amount unspent relates to ongoing projects which are under implementation and will be spent in subsequent years.	Amount unspent relates to ongoing projects which are under implementation and will be spent in subsequent years.

(₹Mn)

S. No.	Vendor Name	Nature of CSR activities	Year ended March 31, 2026	Year ended March 31, 2025
1	Amrendra Singh	Prime Minister Internship Scheme-stipend	0.01	-
2	Anup Kumar Sah	Prime Minister Internship Scheme-stipend	*0.00	*0.00
3	Alohomora Education Foundation	Special Education	-	3.00
4	Bharatiya Yuva Shakti Trust	Livelihood enhancement projects	-	3.80
5	Creatnet Education	Promoting Education	3.68	3.00
6	Computer shiksha	Promoting Education	1.75	-
7	Development Management Foundation	Higher education	5.63	7.50
8	Delhi chinmaya sewa trust	Enviournment sustainibility	-	1.25
9	Ekho Foundation	Promoting Education	3.50	-
10	EveryULB Technologies Private Limited	Third Party impact assessment	0.22	-
11	Foster And Forge Foundation	Primary Education	1.80	1.70
12	Foundation for Excellence India Trust	Higher Education	5.50	-
13	Foundation for improving the quality of life	Maintenance of air quality	3.60	2.00
14	Foundation of Arts for Social Change in India	Special Education	2.00	1.60
15	Hemkunt foundations	Disaster Management-Rehabilitation	6.00	-
16	The New Delhi Holy Family Hospital Foundation	Promoting Healthcare	5.00	-
17	Indus action Initiatives	Livelihood enhancement project	-	2.70
18	Inclusive Science Technology Engineering And Mathematics Foundation	Promoting Education	2.50	-
19	International Foundation for Research & Education	Higher Education	10.00	19.00
20	Ishita Sharma Foundation	Promoting Education	2.30	-
21	Jayaprakash Narayan Memorial Trust	Promoting Education	3.00	2.50
22	Khan Academy India	Promoting Education	7.50	7.00
23	Language And Learning Foundation	Promoting Education	5.40	4.75

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(₹Mn)

S. No.	Vendor Name	Nature of CSR activities	Year ended March 31, 2026	Year ended March 31, 2025
24	Lifilearning Education Foundation	Promoting Education	2.00	1.70
25	Lotus Petal Charitable Foundation	Promoting Education	2.50	-
26	Literacy India	Promoting Education	-	3.40
27	Literacy India	Livelihood enhancement project	2.40	-
28	Manjil Mystics	Livelihood enhancement project	2.70	1.13
29	Magic Bus India Foundation	Livelihood enhancement project for youth	8.45	4.20
30	Milaan Be The Change	Special Education	4.00	1.50
31	Network for Quality Education Foundation	Promoting Education	-	2.50
32	Pratham Books	Promoting Education	-	1.98
33	Reimagining Higher Education Foundation	Higher Education	33.00	36.70
34	Rishabh Singh	Prime Minister Internship Scheme-stipend	*0.00	-
35	Rishika	Prime Minister Internship Scheme-stipend	*0.00	-
36	Saathire Social Impact Solutions Pvt. Ltd.	Third-party Impact Assessment	-	0.49
37	SankalpTaru Foundation	Livelihood enhancement project	1.58	1.58
38	Sarthak Educational Trust	Special Education	4.60	4.25
39	Sarthak Foundation	Promoting Education	2.45	-
40	Shally Education Foundation (Saarthi Education)	Promoting Education	3.60	3.00
41	Simple Education Foundation	Primary Education	3.00	2.50
42	Social Outreach Foundation	Promoting Education	-	1.58
43	Sudeva	Promoting Education	-	0.65
44	Swami Sivananda Memorial Institute of fine arts	Special Education	4.00	4.40
45	SwaTaleem Foundation	Promoting Education	4.50	3.00
46	Teach to Lead	Promoting Education	5.00	5.00
47	The Umoya Foundation	Employment enhancing vocational skills for differently abled	3.80	1.20
48	Trust For Retailers & Retails Associates of India	Employment enhancing vocational skills	5.10	7.40
49	Vidhi centre for legal policy	Promoting Education	-	1.98
50	Udhyam Learning Foundation	Livelihood enhancement project	2.60	-
51	Back to Village	Livelihood enhancement project	0.50	-
52	Amar Jyoti Charitable Trust	Promoting Education	0.90	-
53	Ayang Trust	Promoting education	1.00	-
54	Aagaz Theatre Trust	Promoting education	0.90	-
55	Udayan Care	Promoting education	0.97	-
56	Sponsorship for Research & Development	Sponsorship for Research & development	1.66	-
57	Back to Village_Govt School Renovation	Reserveation of government primary school	0.50	-
	Total (A)		**171.10**	**149.94**
58	**Amount spent towards administrative overhead (B)**		**7.98**	**8.35**
	Total (A)+(B)		**179.08**	**158.29**

*Amount is below rounding off norm adopted by the Group.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

39. The Board of Directors of the holding company in their meeting held on August 09, 2024 approved the Scheme of Amalgamation between Info Edge (India) Limited ("Transferee Company") and Axilly Labs Private Limited ("Transferor Company 1"), Diphda Internet Services Limited ("Transferor Company 2") & Zwayam Digital Private Limited ("Transferor Company 3"), the wholly owned subsidiaries of the Transferee Company, and their respective shareholders and creditors. Subsequently, the board of directors on the meeting held on February 05, 2025 modified the earlier approved merger scheme and approved the inclusion of Allcheckdeals India Private Limited ("Transferor Company 4") being wholly owned subsidiary of the Transferee Company in the merger scheme. The joint first motion application was filed before the Hon'ble National Company Law Tribunal, New Delhi on July 15, 2025.

Subsequent to the balance sheet date, the Hon'ble NCLT, by its order dated April 07, 2026, has dispensed with the requirement of convening meetings of the shareholders, debenture holders (as applicable), and secured and unsecured creditors of the Transferor Companies, while directing the convening of meetings of the equity shareholders and secured and unsecured creditors of the Transferee Company.The Company has filed an appeal before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") against the aforesaid Order passed by the Hon'ble NCLT."

40. During the year ended March 31, 2026, the Board of Directors of Startup Investment (Holding) Limited (""SIHL""), wholly owned subsidiary of the Holding Company approved entering into an agreement to transfer the entire shareholding in one of the Group's joint ventures, Shopkirana E-Trading Services Private Limited ("Shopkirana"), held through its wholly owned subsidiary, Startup Investments (Holding) Limited ("SIHL"), to Trustroot Internet Private Limited ("TIPL") – operating under the brand name 'Udaan', a company registered under the laws of Singapore. In consideration, TIPL shall issue and allot to SIHL, 104,868 preference shares of TIPL aggregating to 2.021% on fully converted and diluted basis at a value of USD 314.40 per share (aggregating to about USD 32.97 Million). Pursuant to this transaction, Shopkirana will cease to be a joint venture of the Group. Accordingly, the Shopkirana has been classified as asset held for sale as at March 31, 2026."

41. During the year ended March 31, 2026, the Board of Directors approved transferring entire shareholding in one of the Group's joint ventures, Agstack Technologies Private Limited ("Gramophone"), held through its wholly owned subsidiary, Startup Investments (Holding) Limited ("SIHL"), to Akshamaala Solutions Private Limited ("Unnati")

In consideration, Unnati issued and allotted 49,145 preference shares to SIHL aggregating to 15.75% of Unnati's share capital on a fully converted and diluted basis. In addition to the exchange of aforementioned shares, SIHL also invested ₹ 350.00 million by way of primary infusion for subscribing 18,756 preference shares thereby taking the aggregate shareholding of SIHL in Unnati to 20.25%

Pursuant to this transaction, Gramophone ceased to be a joint venture and Unnati became the joint venture of the Group.

42. During the year, the Board of Directors of Startup Investment (Holding) Limited (SIHL), wholly owned subsidiary of the Holding Company dated November 6, 2025, approved a proposed partial divestment in NoPaperForms Solutions Limited (Formerly known as NopaperForms Solutions Private Limited) as a part of its proposed Initial Public Offering (IPO) process including pre- IPO secondary transaction(s). The proposed divestment is subject to receipt of applicable regulatory clearances by NoPaperForms Solutions Limited and other relevant factors.

43. During the year, the Holding Company received a whistle-blower complaint alleging violations of Holding Company policies and / or fraudulent actions committed by certain employees of the Holding Company's 99acres business segment. Pursuant to the recommendations of the Board of Directors and the Audit Committee, the Holding Company had appointed an independent law firm and forensic experts to conduct a comprehensive and thorough investigation cum legal assessment into the allegations and related transactions, including a review of the Holding Company's legal liabilities (if any) and compliance with all applicable laws and regulations.

The independent law firm and forensic experts had submitted their conclusions and assessment to the Audit Committee and Board of Directors. The outcomes, findings and conclusions thereof, involving a likely amount of Rs 159.8 million have been assessed by the Holding Company and noted it does not have a material impact on the Consolidated financial Statements. The management has taken appropriate disciplinary actions against the involved employees and implemented appropriate remedial measures to strengthen the Holding Company's internal control environment framework.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

44. During the year, the Board of Directors of Jeevansathi Internet Services Private Limited ('Jeevansathi'), a wholly owned subsidiary of the Holding Company had in its meeting held on November 14, 2025, considered and approved the acquisition of additional 1,279 equity shares of Aisle Network Private Limited ('Aisle'), aggregating to 3.65 % for an aggregate consideration of ₹ 55.00 million, by way of secondary acquisition. Pursuant to the said acquisition, Aisle has become a wholly-owned subsidiary of Holding Company.

45. BACK-UP SERVER

The Holding Company, subsidiaries and its joint ventures have maintained proper books of account as required under Section 128 of the Companies Act, 2013, except in case of One subsidiary and one joint ventures as stated below:

- For one subsidiary: In respect of payroll processing software operated by a third party service provider, the management is unable to comment on the location of the servers. Further, the management is unable to ascertain whether daily backups were carried out for the period from November 1, 2025 to March 31, 2026.
- For one joint venture, daily backup of the books of account maintained in electronic mode has not been maintained on servers physically located in India.

Audit Trail

i) The Holding Company has used accounting software, other peripheral software including third party applications for maintaining its books of account which has a feature of recording audit trail (edit log) facility. The Audit trail feature at application level was enabled and operated effectively through the year for all the relevant transactions recorded in the accounting software, other peripheral software including third party applications. Additionally management did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail logs has been preserved by the Company as per the statutory requirements for record retention.

Further, subsidiaries and joint ventures incorporated in India, have used multiple accounting software, other peripheral software including third party applications for maintaining its books of account which has a feature of recording audit trail (edit log) facility and have complied with the requirement of rule 3 (1) of the Companies (Accounts) Rules, 2014, wherein there is no instance of tampering of records and audit trail (edit log) have been preserved as per the statutory requirements of Ministry of Corporate Affairs to the extent it was enabled and recoded in those respective years except:

- for one Subsidiary, the audit trail feature was not enabled for the billing application at database level;
- for one joint venture:

(a) With respect to revenue related software, audit trail feature was not operating during the period April 01, 2025 to November 30, 2025 including certain changes made, if any, using privileged/administrative access rights to the underlying database for the period from April 01, 2025 to October 07, 2025.

(b) With respect to third party payroll software, due to absence of ('SOC-2') report, management is unable to comment whether the audit trail feature was enabled, operated and tempered with throughout the year;

NOTE 46 : INCOME TAX EXPENSES

This note provides an analysis of the Group's income tax expense, show amounts that are recognised directly in equity and how the tax expense is affected by non-assessable and non-deductible items. It also explains significant estimates in relation to the Company's tax position.

a) Income Tax expense

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Current Tax		
Current tax on profit for the year	3,683.95	2,868.50
Total current tax expenses	**3,683.95**	**2,868.50**
Deferred Tax		
Deferred Tax	(98.44)	273.04
Adjustments for deferred tax - previous years [refer note (C) below]	-	3,205.64
Total	**3,585.51**	**6,347.18**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

b) Reconciliation of tax expense and the accounting profit multiplied by tax rate:

(₹Mn)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit before tax and exceptional item	20,825.86	17,976.42
Tax at the Indian tax rate of 25.168% (March 31, 2025 : 25.168%)	**5,241.45**	**4,524.31**
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Depreciation on leasehold land	-	0.49
Corporate social responsibility expenditure	53.50	42.76
Fair value of financial instruments	(1,761.48)	(1,863.26)
Profit on sale of Property, Plant & equipment	-	(0.29)
Interest cost on financial liabilities at amortized cost	0.30	0.27
Others	4.68	(3.19)
Deferred tax not created on-		
Share of loss of joint venture on which no deferred tax has been recognized	(4.58)	309.55
Business Loss of subsidiary companies and controlled trust not required tax	251.18	306.23
Deferred tax created/reversed on items not included in profit		
Additional 'ESOP charges	(70.11)	(380.86)
A)	**(1,526.51)**	**(1,588.30)**
Deferred tax created on Joint venture classified as held for sale	(58.00)	
B)	**(58.00)**	**-**
Deferred tax on account of change in tax rate	-	3,205.64
Deferred tax created on Fair valuation of investment routed through Exceptional item	11.89	205.54
Gratuity & Leave expense on account of new labour code shown as exceptional item	(83.32)	-
C)	**(71.43)**	**3,411.18**
Total	**3,585.51**	**6,347.18**

b) During the year ended March 31, 2022, consequent to transfer of specified investment in Joint Venture/Associate and classification as financial investments, the Group had recorded unrealized mark to market gain of ₹ 112,050.81 Mn as exceptional item in Consolidated financial statement along with then applicable deferred tax charge. Subsequent to such transfer, mark to market gain/ losses between fair value on reporting date and cost of conversion are being recorded through Other Comprehensive Income along with applicable deferred tax charge which is ₹ 131,233.05 Mn as at year ended March 31, 2024 and ₹ 36,092.59 Mn as at March 31, 2025.

During the year ended March 31, 2025, due to change in Finance Act 2024, the effective tax rate had been revised from 11.44% to 14.30% on long term capital gain. Therefore, the incremental deferred tax charge on account of such increase in tax rates amounting to ₹ 3,205.64 Mn and ₹ 3,753.26 Mn had accordingly been accounted for in Profit and Loss and Other Comprehensive Income respectively in Consolidated Financial statement in accordance with applicable Ind AS.

NOTE 47: RELATIONSHIP WITH STRUCK OFF COMPANIES*

a) Shareholders

S. No.	Name of Struck off Company	Nature of Transactions with struck-off Company	Number of shares held as on March 31, 2026	Number of shares held as on March 31, 2025
1	Unique Consulting And Trading Private Limited	Shares held by struck off company	75.00	15.00

b) Joint Venture

S. No.	Name of Struck off Company	Nature of Transactions with struck-off Company	Number of shares held as on March 31, 2026	Number of shares held as on March 31, 2025
1	Green leaves Consumer services private limited	Investment in Debentures	-	17,40,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

c) Others

S. No.	For year ended March 31, 2026 Name of Struck off Company#	For year ended March 31, 2025 Name of Struck off Company#
1	Shree Refrigerations Private Limited	Trivarg Exim Private Limited
2	Snoutindia Private Limited	Rungamattee Tea And Industries Ltd.
3	Rungamattee Tea And Industries Ltd.	T & I Pvt Ltd
4	T & I Pvt Ltd	Vasai Timber Industries Private Limited
5	Shree Jagannath Crushers Private Limited	Ark Aqua Pvt Ltd
6	Agindustries Private Limited	C.K. Spices Private Limited
7	A. K. Creations Private Limited	A. K. Creations Private Limited
8	Aspire Media Private Limited	Green Handle Products Private Limited
9	Inclusive Media Private Limited	Aspire Media Private Limited
10	Graphite India Ltd	Inclusive Media Private Limited
11	Taamini Crop Science Private Limited	Graphite India Ltd
12	Solufeed Plant Products And Services Private Limited	Solufeed Plant Products And Services Private Limited
13	N.M. Fire Works Private Limited	Sonal Private Ltd
14	Ecoboard Industries Limited	Biorustin Solutions Private Limited
15	Good Earth Bricks Ltd	Ecoboard Industries Limited
16	Innovative Aluminium Solutions Privatelimited	Arcoy Industries Pvt Ltd
17	Indian Can Pvt Ltd	Express Elevators Pvt Ltd
18	Roto Pumps Pvt Ltd	Ace Energy Equipment Private Limited
19	Ideal Elevator (India) Private Limited	Sierra Circuits Private Limited
20	F And K Agro Pvt Ltd	Lumisense Technologies Private Limited
21	Goldensunrise Solar Solutions Privatelimited	West Coast Optilinks Limited
22	Mirzapur Electrical Industries Private Limited	Crest Times Private Limited
23	Aditya Electrometch Pvt Ltd.	Arshad Specs Private Limited
24	Sigma India Pvt Ltd	Goyal Gems Pvt Ltd
25	Crest Times Private Limited	Tamilnadu Cogen Power Limited
26	Insolare2 Energy Private Limited	Insolare2 Energy Private Limited
27	Deepman Infrastructure And Developersprivate Limited	Readymove Properties (Opc) Privatelimited
28	Readymove Properties (Opc) Privatelimited	Gagangiri Builders Private Limited
29	Sri Saravana Villas Private Limited	Renaissance Buildwell Private Limited
30	Shree Vastu Management And Developersprivate Limited	Ekdanta Developments Private Limited
31	Maa Vaishno Devi Buildtech Private Limited	Arya Constructions Private Limited
32	Unique Dream Buildcon Private Limited	Torobuild Constructions (Opc) Private Limited
33	Renaissance Buildwell Private Limited	Ellkay Infra Projects Private Limited
34	Swati Projects Pvt Ltd	Gr Infracon Private Limited
35	Gr Infracon Private Limited	Lifescape Realty Private Limited
36	Velmurugan Properties Private Limited	Mnt Infra Projects Private Limited
37	Kans Builders Private Limited	Velmurugan Properties Private Limited
38	Aditi & Rimpi Industries Private Limited	Sarvesh Construction Private Limited
39	Delta Exporters Private Limited	Kbdbps Motors Private Limited
40	Oripol Industries Pvt. Ltd.	Deepak Pvt. Ltd.
41	Mcleod Russel (India) Ltd	Pkn Trades And Exports Private Limited
42	Banco Products (India) Ltd.	Lilymk Industries Private Limited
43	Eurotech Baths And Kitchen Limited	Bagaria Trading Co. Private Limited
44	Adroit Enterprises Limited	Sumitron Exports Pvt.Ltd.
45	Bhagirath Enterprises Private Limited	Nirakara Jewels Private Limited
46	Nirakara Jewels Private Limited	Lava Java Private Limited
47	Skylite Health Care Private Limited	Prime Care Food & Beverages Privatelimited
48	Sam Air Private Limited	Engineering Securities Pvt Ltd
49	Shining Activation (Opc) Private Limited	Lemontripp Tourism Private Limited
50	Discover India Tourism Private Limited	Shaline Cabs Private Limited
51	Shree Nandan Couriers Private Limited	Ideal Kuries Private Limited
52	Khushi Infotainment Private Limited	Mydreams Infraventure Private Limited
53	Market Hub Stock Broking Ifsc Private Limited	Perfectone Realty Solutions Private Limited
54	Mydreams Infraventure Private Limited	Discover Homes Private Limited

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For The Year Ended March 31, 2026

S. No.	For year ended March 31, 2026 Name of Struck off Company#	For year ended March 31, 2025 Name of Struck off Company#
55	Pj Right Move Estate Buildwell Privatelimited	Arihant Real Value Properties Privatelimited
56	Ranjeet Developers Private Limited	Shree Vrindavan Prime Estate Privatelimited
57	Shree Vrindavan Prime Estate Privatelimited	Capital Realtech Private Limited
58	Unity Infratech Private Limited	Vennela Realty Solutions Private Limited
59	Kingslike Homes Private Limited	Unity Infratech Private Limited
60	Raj Assotech Private Limited	Ananya Infratech Private Limited
61	High Places International Realtyconsulting Private Limited	Property Planet Private Limited
62	Nhs Home Service Private Limited	Ghar N Makaan Buildhome Private Limited
63	Orcip Systems Private Limited	Ary Realty Services Private Limited
64	Asa Software Services Private Limited	Kingslike Homes Private Limited
65	Genesis It Innovations Unlimited	Destination Realty Solutions Privatelimited
66	Elintsys Technologies India Privatelimited	Raj Assotech Private Limited
67	Shiv Gorakh Infosystems Private Limited	Shri Radhey Real Estate Private Limited
68	Crs Technologies India Private Limited	High Places International Realtyconsulting Private Limited
69	Exar Software Research Private Limited	Nhs Home Service Private Limited
70	V2 Solutions Private Limited	E-Technovision.Com Private Limited
71	Signio Globaltech Solutions (Opc)Private Limited	Exar Software Research Private Limited
72	Kapp Software Private Limited	Zoof Software Solutions Private Limited
73	Datamation Services Pvt Ltd	Signio Globaltech Solutions (Opc)Private Limited
74	Sparrow Interactive (Uk) Private Limited	Datadot Software Solutions Private Limited
75	Captain Cube Technologies Privatelimited	Ksn Technologies Private Limited
76	P4D Systems India Private Limited	Kapp Software Private Limited
77	Pancyber Infotech Private Limited	Deepsense Digitech Solutions Privatelimited
78	Hr Infocare Private Limited	Sparrow Interactive (Uk) Private Limited
79	Codify Lab (Opc) Private Limited	Captain Cube Technologies Privatelimited
80	Lojiq Technology (Opc) Private Limited	Microlink Infotech Private Limited
81	Analogit Solutions Private Limited	Smk Soft India Private Limited
82	Sewis Technologies Private Limited	Pancyber Infotech Private Limited
83	Srijon Private Limited	Digiexponent Tech Private Limited
84	Fundhu Innovations Private Limited	Eice Infotech Private Limited
85	Equinox Consultants Private Limited	Hr Infocare Private Limited
86	Bansal Consultants Private Limited	Ntalents Technology Private Limited
87	Next Business Services India Privatelimited	Owntap Consultancy Services Privatelimited
88	Cargo Inspectors And Superintendence Co. Pvt.Ltd.	Techverse World Private Limited
89	Rns Motors Private Limited	Matrix Zeroone Systems Private Limited
90	International Investment Consultants Pvt Ltd	Abhinav It Solutions Private Limited
91	Excel Marketing Private Ltd	Lojiq Technology (Opc) Private Limited
92	Ahuja Associates Private Limited	7Virtual Assistant Services Privatelimited
93	Rajan & Associates Private Limited	Srijon Private Limited
94	Sys Two Analytics & Research (India)Private Limited	Fundhu Innovations Private Limited
95	Surya Infraengineers Private Limited	Padam Associates Private Limited
96	Goldenview Media Education Privatelimited	Innovions Consulting Private Limited
97	Sparkle Cleaners Private Limited	Equinox Consultants Private Limited
98	Zenloitte Private Limited	Rkiran Maintenancehub Private Limited
99	Vk Home Decor Private Limited	Next Business Services India Privatelimited
100	Tensoten Roofs Private Limited	Rns Motors Private Limited
101	Executive Protection Services Privatelimited	Baagul Marketing Private Limited
102	Ex Machina Private Limited	K G Overseas Private Limited
103	Staffrex Recruitment Private Limited	Life Made Ezee Technologies Privatelimited
104	Kama Jewellery Private Limited	S.B. Educational Consultancy Privatelimited
105	Hyse Placement Services Private Limited	Pacific Immigration India Privatelimited
106	Satvrin Consulting Services Private Limited	Sys Two Analytics & Research (India)Private Limited
107	Its Indeed Tax Solutions Private Limited	Z-Axis Decors Private Limited
108	Lambiga Resource Management Privatelimited	J M D Net Mart Private Limited
109	Vagish Consultants Private Limited	Goldenview Media Education Privatelimited

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For The Year Ended March 31, 2026

S. No.	For year ended March 31, 2026 Name of Struck off Company#	For year ended March 31, 2025 Name of Struck off Company#
110	Hurf Recruitment Private Limited	Zenloitte Private Limited
111	Staffing Parrot Private Limited	Carrer Dreams Consultancy Privatelimited
112	Linkwide Technology Private Limited	Gutsy Monk Securities Private Limited
113	Abhi Institute Of Hotel Management Private Limited	Purple Melon Communications Privatelimited
114	Mils Institute Of Management Privatelimited	Ps4 Bizserv Private Limited
115	Hyderabad School Of Business Privatelimited	Flipflex Health Solutions Privatelimited
116	Tmhm Consulting Services Private Limited	Vpn Hr Solutions Private Limited
117	Entiretyin Private Limited	Kama Jewellery Private Limited
118	Future Life Education Hub Privatelimited	Aqua Tech Systems Private Limited
119	Dentistree Dental Care Private Limited	Comtrek Advertising Solutions Privatelimited
120	Transition Centre For Aba (Opc) Privatelimited	Verdure Skills India Private Limited
121	Orrisa Education Counsellor Private Limited	Satvrin Consulting Services Private Limited
122	Berkowits Hair And Skin Clinic Privatelimited	A&P Human Capital Solutions Privatelimited
123	Eyerexus Private Limited	Croyez Hr Solutions Private Limited
124	Aleeph Advisors India Private Limited	Acts Biotech Private Limited
125	Sika (India) Limited	Lambiga Resource Management Privatelimited
126	Rajdeep Industrial Products Private Limited	A&M Multiservices Private Limited
127	Executive Access (India) Private Limited	Vagish Consultants Private Limited
128	Hostin Services Private Limited	Time Medix Private Limited
129	Rajdeep Automation Private Limited	Staffing Parrot Private Limited
130	Vijay Sales Pvt Ltd	Exterior Interiors Pvt Ltd
131	Shalini Cabs Private Limited	Tmhm Consulting Services Private Limited
132		Fly Dreams Aviation Academy Privatelimited
133		Entiretyin Private Limited
134		Skillgrade Education (Opc) Privatelimited
135		Dentistree Dental Care Private Limited
136		Transition Centre For Aba (Opc) Privatelimited
137		Amazent Experiences Private Limited
138		Aimstech Services And Solutions Privatelimited
139		Eyerexus Private Limited
140		Aleeph Advisors India Private Limited
141		Higher Hr Info Solutions (Opc) Privatelimited
142		Nagadi Consultants Pvt Ltd
143		K.K.Silk Mills Private Limited
144		Indo-American Hybrid Seeds Private Limited
145		Devidas Ltd.
146		Sika (India) Limited
147		Anand Motor Agencies (U.P.) Pvt. Ltd
148		Bhoomi Realty Services Private Limited
149		Keti Management Services Private Limited
150		Aum Networks Private Limited
151		Orcip Systems Private Limited
152		Infinite Wealth Real Estate Llp
153		Utl Solutions (Opc) Private Limited
154		Shatayushi Senior Citizen Services Private Limited
155		Lobo Offshore Recruitment & Maritime Services Llp
156		Naksha Abroad Educational Consultants Private Limited

#Nature of transactions with struck off companies is receivables/payable and balance outstanding as at March 31, 2026 ₹ Nil (previous year ₹ Nil).

*The data compiled based on external sources which could not be independently verified and restricted to transactions related to specific RoCs only after the date of struck off.

Relationship with the struck off company, if any : None of the parties mentioned above is related party to the Group except 47(b) above which is a joint venture.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

NOTE 48 : FAIR VALUE MEASUREMENTS

a). Financial instruments by category

Amount (₹Mn)

	March 31, 2026			March 31, 2025		
	Fair value through profit or loss	Fair value through OCI	Amortised cost	Fair value through profit or loss	Fair value through OCI	Amortised cost
Financial Assets						
Loans	-	-	15.00	-	-	10.00
Investments*						
- Mutual Funds	12,598.09	-	-	11,483.70	-	-
- Non current investment	46,856.42	361,850.10	-	33,636.57	289,174.76	-
Trade receivables	-	-	110.16	-	-	131.87
Cash and cash Equivalents	-	-	3,654.17	-	-	2,629.77
Other bank balances	-	-	104.94	-	-	41.53
Other financial assets	-	-	36,560.60	-	-	36,500.24
Total Financial Assets	**59,454.51**	**361,850.10**	**40,444.87**	**45,120.27**	**289,174.76**	**39,313.41**
Financial Liabilities						
Borrowings	-	-	53.58	-	-	33.02
Trade payables	-	-	1,167.42	-	-	753.88
Other financial liabilities			5.81			7.57
Lease Liabilities	-	-	2,581.02	-	-	2,660.74
Total Financial Liabilities	**-**	**-**	**3,807.83**	**-**	**-**	**3,455.21**

*Excluding investment classified as Asset held for sale (refer note 8).

Fair value hierarchy

The following section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value through profit or loss. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial investments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

b) Fair value hierarchy for assets

Financial assets measured at fair value at March 31, 2026

Amount (₹Mn)

	Level 1	Level 2	Level 3	Total
Financial Assets				
Investments				
-Mutual Funds-Fixed Maturity Plans	-	-	-	-
-Mutual Funds-Daily Dividend & Debt Liquid Fund	12,598.09	-	-	12,598.09
-Non current investments	359,385.82	-	49,320.70	408,706.52

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For The Year Ended March 31, 2026

Financial assets measured at fair value at March 31, 2025

Amount (₹Mn)

	Level 1	Level 2	Level 3	Total
Financial Assets				
Investments	-			
- Mutual Funds-Fixed Maturity Plans	-	-	-	-
- Mutual Funds-Daily Dividend & Debt Liquid Fund	11,483.70	-	-	11,483.70
- Non current investments	285,484.21	-	37,327.12	322,811.33

Notes:

Level 1 hierarchy includes financial instruments measured using quoted prices (unadjusted) in active market for identical assets that the entity can access at the measurement date. This includes mutual funds that have price quoted by the respective mutual fund houses and are valued using the closing Net asset value(NAV).

Level 2 hierarchy includes the fair value of financial instruments measured using quoted prices for identical or similar assets in markets that are not active.

Level 3 If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted compound instruments.

There are no transfers between any of these levels during the year. The Group's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

c) Valuation techniques used to determine fair value

Specific valuation techniques used to value financial instruments include:

-the use of quoted market prices or mutual fund houses quotes (NAV) for such instruments. This is included in Level 1.

-the fair value of the remaining financial instruments is determined using discounted cash

flow analysis for which third party valuer is appointed or NAV published by respective Funds.

d) Fair value of financial assets and liabilities measured at amortised cost

The carrying amounts of loans, trade receivables, cash and cash equivalents, other bank balances, other financial assets and trade payables are considered to be the same as their fair values, due to their short-term nature. The fair values for security deposits and borrowings are calculated based on cash flows discounted using a current lending rate, however the change in current rate does not have any significant impact on fair values as at the current year end.

For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

(e) Valuation processes

The Group uses third party valuers to perform the valuations of the unquoted equity shares, preference shares and debentures required for financial reporting purposes for Level 3 purposes.

The main Level 3 inputs for these unlisted securities are derived and evaluated as below.

- Discount rates are determined using a capital asset pricing model to calculate a pre-tax rate that reflects current market assessments of the time value of money and the risk specific to the asset.
- Earnings growth factor for unlisted equity securities are estimated based on market information for similar types of companies to the extent available.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Significant estimates

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The group uses its judgement to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period. For details of the key assumptions used and the impact of changes to these assumptions see (c) and (e) above.

NOTE 49 : FINANCIAL RISK AND CAPITAL MANAGEMENT

A) Financial risk management framework

The Group's board of directors has overall responsibility for the establishment and oversight of the Group's risk management framework. The board has established the Risk Management Committee, which is responsible for developing and monitoring the Group's risk management policies. The Committee holds regular meetings and report to board on its activities.

The Group's risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group activities. The Group, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The audit committee oversees how management monitors compliance with the Group's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Group. The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management of risk
Credit risk	Cash and cash equivalents, trade receivables, financial assets measured at amortised cost.	Aging analysis Credit ratings	Diversification of bank deposits, credit limits and regular monitoring.
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of surplus cash, committed credit lines and borrowing facilities.
Market risk – foreign exchange	Recognised financial assets and liabilities not denominated in Indian rupee (₹)	Cash flow forecasting Sensitivity analysis	Regular monitoring to keep the net exposure at an acceptable level, with option of taking Forward foreign exchange contracts if deemed necessary.
Price Risk	Investments in mutual funds	Credit rating	Portfolio diversification and regular monitoring

a). Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers.

Trade and other receivables

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate.

A default on a financial asset is when the counterparty fails to make contractual payments within 90 days of when they fall due. This definition of default is determined by considering the business environment in which Company operates and other macro-economic factors.

Credit quality of a customer is assessed based on its credit worthiness and historical dealings with the Company, market intelligence & goodwill. Outstanding customer receivables are regularly monitored.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

The Group has established an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit loss for trade receivables and 12-month expected credit loss for other receivables. An impairment analysis is performed at each reporting date on an individual basis for major parties. In addition, a large number of minor receivables are combined into homogenous categories and assessed for impairment collectively. The calculation is based on historical data of actual losses. The Company evaluates the concentration of risk with respect to trade receivables as low.

Reconciliation of Impairment loss on Trade Receivables:

	Amount (₹Mn)
Loss allowance as on April 1, 2024	101.84
net changes in loss allowance	(13.49)
Loss allowance as on March 31, 2025	**88.35**
net changes in loss allowance	12.13
Loss allowance as on March 31, 2026	**100.48**

Cash and cash equivalents

Credit risk on cash and cash equivalents and other deposits with banks is limited as the group generally invest in deposits with banks with high credit ratings assigned by external credit rating agencies, accordingly the Company considers that the related credit risk is low. Impairment on these items are measured on the 12-month expected credit loss basis.

b). Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

The Group's treasury maintains flexibility in funding by maintaining liquidity through investments in liquid funds and other committed credit lines. Management monitors rolling forecasts of the group's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows.

(i) Financing arrangements

The Group has no undrawn borrowing facilities at the end of the reporting year.

(ii) Maturities of financial liabilities

The amount disclosed in the below table represent the contractual undiscounted cash flows.

Amount (₹Mn)

March 31, 2026	Contractual cash flows				
	Total	6 months or less	6-12 months	1-5 years	> 5 years
Non-derivative financial liabilities					
Trade payables	1,167.42	1,167.42	-	-	-
Lease Liabilities	3,705.80	286.52	291.81	1,382.60	1,744.87
Creditor for capital goods	49.28	49.28	-	-	-
Other financial liabilities	4.23	4.23	-	-	-
Borrowings (including interest accrued but not due on loans)	14.99	1.80	1.59	0.89	10.71

Amount (₹Mn)

March 31, 2025	Contractual cash flows				
	Total	6 months or less	6-12 months	1-5 years	> 5 years
Non-derivative financial liabilities					
Trade payables	753.88	753.88	-	-	-
Lease Liabilities	3,901.28	276.32	267.75	1,476.79	1,880.42
Creditor for capital goods	20.23	20.23	-	-	-
Other financial liabilities	6.04	6.04	-	-	-
Borrowings (including Interest accrued but not due on loans)	13.68	5.80	3.36	4.52	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(c). Market risk

Market risk is the risk arising from changes in market prices – such as foreign exchange rates and interest rates – will affect the Group's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. The Group is exposed to market risk primarily related to foreign exchange rate risk, interest rate risk and the market value of the investments. Thus, the exposure to market risk is a function of investing and borrowing activities and revenue generating and operating activities in foreign currency.

(i). Currency risk

The Group is exposed to currency risk on account of foreign currency transactions including recognized assets and liabilities denominated in a currency that is not the Group's functional currency (₹), primarily in respect of US$, United Arab Emirates Dirham (AED), Saudi Riyal (SAR), Qatari Riyal (QAR) and Bahraini Dinar (BHD). The Group ensures that the net exposure is kept to an acceptable level and it remains a net foreign exchange earner.

Exposure to currency risk

The currency profile of financial assets and financial liabilities are given below:

Financial assets	As at March 31, 2026		As at March 31, 2025	
	Amount (Mn)	Amount (₹Mn)	Amount (Mn)	Amount (₹Mn)
Trade receivables	AED 0.48	12.41	AED 0.25	5.89
	USD 0.14	12.80	USD 0.19	16.13
	-	-	-	-
	QAR 0.04	1.12	QAR 0.02	0.48
	-	-	-	-
	SAR 0.08	2.01	SAR 0.11	2.42
Cash & Bank Balances	SAR 7.92	197.95	SAR 6.63	150.92
	USD 0.34	32.07	USD 0.31	26.40
	BHD 0.17	41.51	BHD 0.15	33.79
	AED 4.01	102.38	AED 3.70	86.03
	QAR 3.81	96.68	QAR 2.18	50.70
	EUR *0.00	0.09	EUR *0.00	0.02
	HKD *0.00	0.02	HKD *0.00	0.02
	SGD *0.00	0.04	SGD *0.00	0.03
	GBP *0.00	0.23	GBP *0.00	0.20
Other receivable	USD 0.31	29.11	USD 0.39	33.81
	SAR *0.00	0.03	SAR *0.00	0.07
	QAR 0.06	0.29	QAR 0.06	1.28
	OMR *0.00	0.29	-	-
	BHD *0.00	0.03	BHD *0.00	0.01
	AED 0.34	8.70	AED 0.58	13.59
Total-Financial assets		**537.76**		**421.79**
Financial liabilities				
Trade payable	-	-	AED 0.03	0.65
Lease liability	AED 1.42	37.54	-	-
	-	-	SGD *0.00	0.23
Total financial liabilities		**37.54**		**0.88**

*Amount is below rounding off norms adopted by the group.

Sensitivity analysis

Any change w.r.t. strengthening (weakening) of the Indian Rupee against various currencies as at March 31, 2026 & March 31, 2025 would have affected the measurement of financial instruments denominated in respective currencies and affected equity and profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular interest rates.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

Effect in ₹	Profit or loss March 31, 2026		Profit or loss March 31, 2025	
	Strengthening	Weakening	Strengthening	Weakening
AED (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.43)	0.43	(0.52)	0.52
BHD (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.21)	0.21	(0.17)	0.17
OMR (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	*(0.00)	*0.00	*0.00	*0.00
QAR (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.49)	0.49	(0.26)	0.26
SAR (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(1.00)	1.00	(0.77)	0.77
EURO (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	*(0.00)	*0.00	*(0.00)	*0.00
USD (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	(0.18)	0.18	(0.38)	0.38
GBP (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	*(0.00)	*0.00	*(0.00)	*0.00
HKD (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	*(0.00)	*0.00	*(0.00)	*0.00
SGD (Increase/decrease by 0.5%, March 31, 2025- 0.5%)	*(0.00)	*0.00	*(0.00)	*0.00
Total	**(2.31)**	**2.31**	**(2.10)**	**2.10**

*Amount is below rounding off norm adopted by the group

(ii). Interest rate risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

Exposure to interest rate risk

The Group's borrowings and deposits/loans are all at fixed rate and are carried at amortised cost. They are therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

The exposure of the Group's financials assets/liabilities at the end of the reporting year are as follows:

Amount (₹Mn)

Particulars	March 31, 2026	March 31, 2025
Fixed-rate instruments		
Financial assets	36,523.22	36,879.81
Financial liabilities	4.28	12.72
Total	**36,527.50**	**36,892.53**

(iii). Price risk

Exposure

The Group's exposure to securities price risk arises from investments held in mutual funds and classified in the balance sheet at fair value through profit or loss. To manage its price risk arising from such investments, the Group diversifies its portfolio. Further these are all debt base securities for which the exposure is primarily on account of interest rate risk. Quotes (NAV) of these investments are available from the mutual fund houses.

Profit for the year would increase/decrease as a result of gains/losses on these securities classified as at fair value through profit or loss.

B) Capital management

a) Risk management

The Group's objectives when managing capital is to safeguard its ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholder. The capital of the Company consist of equity capital and accumulated profits.

The Group avails borrowings only for buying vehicles.

b) Dividend

Amount (₹Mn)

Particulars	March 31, 2026	March 31, 2025
(i) Interim dividends :		
Two Interim dividends of ₹ 2.40 per equity share having face value ₹ 2 each (post split) (March 31, 2025 ₹ 10.00 per equity share having face value ₹ 10 each (pre split))	3,108.43	1,555.01
(ii) Dividends not recognised at the end of the year		
In addition to the above dividends, since year end the directors have declared		
-Final dividend of ₹ 3.60 per equity share having face value ₹ 2 each (March 31, 2025 - ₹ 3.60 per equity share having face value ₹ 2 each (post split) [₹ 18.00 per equity share having face value of ₹ 10 each (pre split)])	2,334.31	2,332.51

50. ADDITIONAL INFORMATION PURSUANT TO SCHEDULE III OF COMPANIES ACT, 2013:

Name of the entity	For the year ended March 31, 2026							
	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss		Share in Other comprehensive income (OCI)		Share in Total Comprehensive income (CI)	
	As % of consolidated net assets**	Amount (₹Mn)	As % of consolidated profit or loss#	Amount (₹Mn)	As % of consolidated OCI	Amount (₹Mn)	As % of consolidated Total CI	Amount (₹Mn)
Parent								
Info Edge India Ltd.	79.68%	347,472.99	85.50%	55,357.08	84.78%	20,071.04	85.35%	75,428.12
Subsidiaries and controlled trust								
Jeevansathi Internet Services Private Limited	0.23%	997.54	0.01%	5.95	0.00%	-	0.01%	5.95
Naukri Internet Services Limited	0.34%	1,469.91	0.00%	(0.93)	0.49%	114.87	0.13%	113.94
Allcheckdeals India Private Limited	0.03%	146.68	0.02%	15.88	0.00%	-	0.02%	15.88
Interactive Visual Solutions Private Limited	0.00%	0.35	0.00%	(0.38)	0.00%	-	0.00%	(0.38)
Startup Investment (Holding) Limited	5.95%	25,948.40	0.00%	(0.24)	1.81%	427.40	0.48%	427.16
Smartweb Internet Services Limited	0.23%	1,008.20	0.13%	81.42	0.24%	56.82	0.16%	138.24
Startup Internet Services Limited	1.39%	6,076.08	0.03%	17.74	3.32%	785.90	0.91%	803.64
Newinc Internet Services Private Limited	0.08%	357.61	(0.03%)	(16.90)	0.00%	-	(0.02%)	(16.90)
Diphda Internet Services Limited	5.41%	23,601.76	0.00%	(0.14)	(11.03%)	(2,612.29)	(2.96%)	(2,612.43)
Info Edge Venture Fund (Controlled trust)	4.23%	18,430.90	3.41%	2,209.68	0.00%	-	2.50%	2,209.68
Capital 2B Fund I (Controlled trust)	0.93%	4,035.45	0.72%	463.14	0.00%	-	0.52%	463.14
IE Venture Investment Fund II (Controlled trust)	3.51%	15,306.28	4.15%	2,686.13	0.00%	-	3.04%	2,686.13
IE Venture Fund Follow On-I (Controlled trust)	1.64%	7,147.93	0.95%	615.22	0.00%	-	0.70%	615.22
Redstart Labs (India) Limited	0.51%	2,238.71	(0.05%)	(29.89)	0.72%	171.51	0.16%	141.62
Zwayam Digital Private Limited	0.05%	221.62	(0.13%)	(80.99)	0.00%	-	(0.09%)	(80.99)
Axilly Labs Private Limited	0.16%	717.80	0.20%	129.98	0.00%	-	0.15%	129.98
4B Network Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Aisle Network Private Limited	0.05%	212.87	(0.16%)	(102.15)	0.00%	0.22	(0.12%)	(101.93)
IE Venture Investment Fund III	0.61%	2,679.22	0.64%	416.09	0.00%	0.00	0.47%	416.09
B8 Fund I	0.28%	1,228.10	(0.03%)	(21.80)	0.00%	0.00	(0.02%)	(21.80)
A88 Fund I	0.01%	33.84	(0.02%)	(16.16)	0.00%	0.00	(0.02%)	(16.16)
Sunrise Mentors Private Limited	(0.08%)	(349.68)	(0.21%)	(133.57)	(0.01%)	(1.83)	(0.15%)	(135.40)
Non- controlling interests in subsidiaries and controlled trust								
Info Edge Venture Fund (Controlled trust)	(2.11%)	(9,182.27)	1.70%	1,100.86	0.00%	-	1.25%	1,100.86
Capital 2B Fund I (Controlled trust)	(0.51%)	(2,211.83)	0.39%	253.85	0.00%	-	0.29%	253.85
IE Venture Investment Fund II (Controlled trust)	(1.94%)	(8,464.37)	2.29%	1,485.43	0.00%	-	1.68%	1,485.43
IE Venture Fund Follow On-I (Controlled trust)	(0.82%)	(3,557.49)	0.47%	306.19	0.00%	-	0.35%	306.19
4B Network Private Limited*	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-
Aisle Network Private Limited	0.00%	-	0.00%	-	0.00%	-	0.00%	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For The Year Ended March 31, 2026

Name of the entity	For the year ended March 31, 2026							
	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss		Share in Other comprehensive income (OCI)		Share in Total Comprehensive income (CI)	
	As % of consolidated net assets**	Amount (₹Mn)	As % of consolidated profit or loss#	Amount (₹Mn)	As % of consolidated OCI	Amount (₹Mn)	As % of consolidated Total CI	Amount (₹Mn)
Sunrise Mentors Private Limited	(0.19%)	(847.60)	(0.09%)	(60.58)	0.00%	(0.83)	(0.07%)	(61.41)
IE Venture Investment Fund III	(0.07%)	(299.54)	0.07%	46.52				
Joint ventures (Investment as per equity method)								
Akshamala Solutions Private Limited w.e.f February 09 2026	0.29%	1,267.10	0.00%	-	0.00%	-	0.00%	-
Agstack Technologies Private Limited##	0.00%	-	(0.04%)	(26.12)	0.00%	-	(0.03%)	(26.12)
Nopaperforms Solutions Private Limited	0.06%	259.91	0.08%	51.76	0.00%	(0.63)	0.06%	51.13
Makesense Technologies Limited till August 29, 2025	0.00%	-	0.00%	(0.00)	19.68%	4,660.02	5.27%	4,660.02
Shop Kirana E Trading Private Limited^	0.00%	-	(0.06%)	(35.94)	0.00%	-	(0.04%)	(35.94)
Terralytics Analysis Private Limited	0.01%	53.35	0.01%	9.61	0.00%	(0.06)	0.01%	9.55
Metis Eduventures Private Limited	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Sploot Private Limited	0.02%	108.19	(0.01%)	(7.71)	0.00%	0.64	(0.01%)	(7.07)
LQ Global Services Private Limited*	0.00%	-	(0.01%)	(7.59)	0.00%	(0.16)	(0.01%)	(7.74)
Printo Document Services Private Limited*	0.00%	-	0.05%	34.19	0.00%	0.56	0.04%	34.76
Llama Logisol Private Limited	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Juno Learning Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Vcare technologies Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Unnati online Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Green leaves Consumer Services Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Bizcrum Infotech Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Medcords Healthcare Solutions Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
International Educational Gateway Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Kinobeo Software Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Mint Bird Technologies Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Ideaclicks Infolabs Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Rare Media Company Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
TOTAL	**100%**	**436,108.01**	**100%**	**64,745.63**	**100%**	**23,673.20**	**100%**	**88,372.31**
Adjustment arising out of consolidation		(56,976.68)		(47,117.21)		(3,138.67)		(50,209.36)
TOTAL		**379,131.33**		**17,628.42**		**20,534.53**		**38,162.95**

#Net assets and Profit / (loss) is consolidated amount of the subsidiary and controlled trust, including its step down subsidiaries.

*Provision for impairment booked for full amount.

**Percentage has been determined before considering adjustments arising out of consolidation.

^Classifided as held for sale during the year.

##sold during the year.

Name of the entity	For the year ended March 31, 2025							
	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss		Share in Other comprehensive income (OCI)		Share in Total Comprehensive income (CI)	
	As % of consolidated net assets**	Amount (₹Mn)	As % of consolidated profit or loss#	Amount (₹Mn)	As % of consolidated OCI	Amount (₹Mn)	As % of consolidated Total CI	Amount (₹Mn)
Parent								
Info Edge India Ltd.	69.68%	277,013.14	88.89%	7,734.20	40.71%	17,288.83	48.90%	25,023.03
Subsidiaries and controlled trust								
Jeevansathi Internet Services Private Limited	0.25%	991.59	(4.27%)	(371.29)	0.00%	-	(0.73%)	(371.29)
Naukri Internet Services Limited	0.34%	1,355.96	(0.11%)	(9.23)	0.16%	66.30	0.11%	57.07
Allcheckdeals India Private Limited	0.03%	130.81	(0.44%)	(37.85)	0.00%	-	(0.07%)	(37.85)
Interactive Visual Solutions Private Limited	0.00%	0.72	(0.00%)	(0.31)	0.00%	-	(0.00%)	(0.31)
Startup Investment (Holding) Limited	6.00%	23,871.23	0.10%	8.60	11.98%	5,085.55	9.96%	5,094.15
Smartweb Internet Services Limited	0.21%	819.95	0.58%	50.34	0.14%	60.62	0.22%	110.96
Startup Internet Services Limited	0.85%	3,382.44	0.07%	6.31	1.54%	653.52	1.29%	659.83
Newinc Internet Services Private Limited	0.09%	374.50	(0.13%)	(10.95)	0.00%	-	(0.02%)	(10.95)
Diphda Internet Services Limited	6.59%	26,214.19	(4.95%)	(430.77)	17.55%	7,454.24	13.73%	7,023.47
Info Edge Venture Fund (Controlled trust)	4.09%	16,242.20	37.27%	3,242.97	0.00%	-	6.34%	3,242.97
Capital 2B Fund I (Controlled trust)	0.69%	2,759.83	0.98%	85.01	0.00%	-	0.17%	85.01
IE Venture Investment Fund II (Controlled trust)	2.54%	10,090.96	32.55%	2,832.26	0.00%	-	5.54%	2,832.26
IE Venture Fund Follow On-I (Controlled trust)	1.50%	5,971.21	9.15%	796.36	0.00%	0.00	1.56%	796.36
Redstart Labs (India) Limited	0.36%	1,437.10	0.16%	13.57	0.07%	30.23	0.09%	43.80
Zwayam Digital Private Limited	0.05%	182.62	(2.60%)	(226.42)	0.00%	-	(0.44%)	(226.42)
Axilly Labs Private Limited	0.15%	587.79	2.35%	204.51	0.00%	-	0.40%	204.51
4B Network Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Aisle Network Private Limited	0.20%	810.57	(2.05%)	(177.99)	0.00%	1.14	(0.35%)	(176.85)
Sunrise Mentors Private Limited	0.54%	2,140.62	(3.46%)	(300.64)	0.00	1.05	(0.01)	(299.59)
Non- controlling interests in subsidiaries and controlled trust								
Info Edge Venture Fund (Controlled trust)	(2.03%)	(8,086.96)	(18.56%)	(1,614.67)	0.00%	-	(3.16%)	(1,614.67)
Capital 2B Fund I (Controlled trust)	(0.38%)	(1,504.94)	(0.53%)	(46.36)	0.00%	-	(0.09%)	(46.36)
IE Venture Investment Fund II (Controlled trust)	(1.40%)	(5,570.21)	(17.97%)	(1,563.41)	0.00%	-	(3.06%)	(1,563.41)
IE Venture Fund Follow On-I (Controlled trust)	(0.75%)	(2,970.08)	(4.55%)	(396.11)	0.00%	-	(0.77%)	(396.11)
4B Network Private Limited*	0.00%	0.00	0.00%	-	0.00%	0.00	0.00%	-
Aisle Network Private Limited	(0.01%)	(29.91)	0.08%	6.57	0.00%	(0.04)	0.01%	6.53
Sunrise Mentors Private Limited	(0.24%)	(970.99)	1.57%	136.37	0.00%	(0.48)	0.27%	135.89
Joint ventures (Investment as per equity method)								
Agstack Technologies Private Limited	0.03%	111.80	(0.44%)	(38.20)	0.00%	0.00	(0.07%)	(38.20)
Nopaperforms Solutions Private Limited	0.05%	208.78	0.10%	9.01	0.00%	(0.35)	0.02%	8.66

Name of the entity	For the year ended March 31, 2025							
	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss		Share in Other comprehensive income (OCI)		Share in Total Comprehensive income (CI)	
	As % of consolidated net assets**	Amount (₹Mn)	As % of consolidated profit or loss#	Amount (₹Mn)	As % of consolidated OCI	Amount (₹Mn)	As % of consolidated Total CI	Amount (₹Mn)
Makesense Technologies Limited	10.23%	40,689.91	(9.17%)	(797.99)	27.85%	11,825.32	21.55%	11,027.32
Printo Document Services Private Limited	0.06%	226.20	0.36%	31.07	0.00%	0.51	0.06%	31.59
Shop Kirana E Trading Private Limited	0.23%	902.40	(1.66%)	(144.62)	0.00%	0.00	(0.28%)	(144.62)
Greytip Software Private Limited^	0.00%	-	(0.05%)	(4.48)	0.00%	0.00	(0.01%)	(4.48)
Terralytics Analysis Private Limited	0.01%	43.80	(0.05%)	(4.49)	0.00%	(0.04)	(0.01%)	(4.53)
Metis Eduventures Private Limited	0.00%	-	(0.47%)	(41.13)	0.00%	-	(0.08%)	(41.13)
Llama Logisol Private Limited	0.00%	-	(2.53%)	(219.81)	0.00%	(0.01)	(0.43%)	(219.82
LQ Global Services Private Limited	0.01%	37.29	(0.08%)	(7.38)	0.00%	(0.16)	(0.01%)	(7.54)
Sploot Private Limited	0.02%	94.60	(0.14%)	(11.91)	0.00%	(0.01)	(0.02%)	(11.92)
Juno Learning Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Vcare technologies Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Unnati online Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Green leaves Consumer Services Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Bizcrum Infotech Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Medcords Healthcare Solutions Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
International Educational Gateway Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Rare Media Company Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Kinobeo Software Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Mint Bird Technologies Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Ideaclicks Infolabs Private Limited*	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Wishbook Infoservices Private Limited##	0.00%	-	0.00%	-	0.00%	-	0.00%	-
TOTAL	**100%**	**397,559.13**	**100%**	**8,701.14**	**100%**	**42,466.22**	**100%**	**51,167.36**
Adjustment arising out of consolidation		(48,528.51)		4,397.87		(3,313.21)		1,084.66
TOTAL		**349,030.62**		**13,099.01**		**39,153.01**		**52,252.02**

#Net assets and Profit / (loss) is consolidated amount of the subsidiary and controlled trust, including its step down subsidiaries.

*Provision for impairment booked for full amount.

**Percentage has been determined before considering adjustments arising out of consolidation.

##sold during the year.

^due to loss of control during the year

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

51. CUSTOMER CONTRACT BALANCES

The Group has adopted Ind AS 115 on Revenue from Contracts with Customers, using the modified retrospective approach. The standard was applied retrospectively only to contracts that were not completed as at the date of initial application and comparative information was not restated in the statement of profit and loss. The adoption of the standard did not have any material impact on the recognition and measurement of revenue and related items in the financial statements/results. Revenue from sale of services is recognised over the period of time.

(₹Mn)

Particulars	March 31, 2026	March 31, 2025
Trade Receivable	110.16	131.87
Contract Liabilities	15,341.40	13,886.47

Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days and are conditioned to be recovered purely on passage of time. Hence contract assets have been considered to be Nil.

Contract Liabilities includes Deferred Sales revenue and advance received from Customer.

Other disclosure as specified under IndAS 115 are not required to be made as a matter of practical expedient, since the performance obligation is part of contract that has an original expected duration of one year or less.

Contract liabilities are primarily the deferred sales revenue against which amount has been received from customer but services are yet to be rendered on the reporting date either in full or in parts. Contract liabilities are recognized evenly over the subscription period, being performance obligation of the Group.

Set out below is the amount of revenue recognised from:

(₹Mn)

Particulars	March 31, 2026	March 31, 2025
Amount included in contract liabilities at the beginning of the year	13,886.47	11,399.26

NOTE 52 : IN MAY 2025, MCA NOTIFIED THE FOLLOWING AMENDMENTS TO:

(i) Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025

The amendment relates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows. The amendments do not have a material impact on the Group's financial statements.

In August 2025, MCA notified the following amendments to:

(ii) Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025

The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Group has no impact of these amendments in its classification criteria of current and non-current liabilities.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For The Year Ended March 31, 2026

(iii) Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025

The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Group has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

(iv) Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately

The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively. The amendments had no impact on the Group's financial statements as the Company is not in scope of the Pillar Two model rules.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sanjay Bachchani
Partner
Membership Number 400419

Place : Noida
Date : May 22, 2026

For and on behalf of the Board of Directors of
Info Edge (India) Limited
CIN : L74899DL1995PLC068021

Sanjeev Bikhchandani
Director
DIN : 00065640

Hitesh Oberoi
Managing Director
DIN : 01189953

Jaya Bhatia
Company Secretary
Membership number : A33211

Ambarish Raghuvanshi
Interim CFO

Place : Noida
Date : May 22, 2026

NOTES

naukri 99acres Jeevansathi shiksha

iimjobs hirist.tech naukri campus AmbitionBox

zwayam doselect Quadrangle naukri 360

naukrigulf JOBhai aisle

infoedge

INFO EDGE (INDIA) LIMITED
CIN: L74899DL1995PLC068021

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Nehru Place, New Delhi – 110 019, India

CORPORATE OFFICE
B-8, Sector-132, Noida,
Uttar Pradesh – 201 304, India

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