

Date: August 25, 2025

1. **The Manager-Listing**  
**National Stock Exchange of India Limited**  
(Scrip Symbol: NAUKRI)
2. **The Manager-Listing**  
**BSE Limited**  
(Scrip Code: 532777)

Dear Sir/Madam,

**Subject: Proceedings of 30<sup>th</sup> Annual General Meeting of the Company held on August 25, 2025 at 05:30 P.M. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility to transact the business(es), as set out in the Notice of the AGM**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the 30<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on August 25, 2025 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility provided by National Securities Depository Ltd. ('NSDL').

The meeting commenced at 05:30 P.M. (IST) and concluded at 07:09 P.M.(IST) (including the time allowed for e-voting at AGM).

In this regard, please find enclosed:

- Proceedings of the AGM as required under Regulation 30 of Listing Regulations; and
- Chairman's speech delivered at the AGM.

This intimation is also being uploaded on Company's website and can be accessed at [www.infoedge.in](http://www.infoedge.in).

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For **Info Edge (India) Limited**

**Chintan Thakkar**  
**Whole-time Director & CFO**

Encl.: as above

**SUMMARY OF THE PROCEEDINGS OF THE 30<sup>th</sup> AGM OF INFO EDGE (INDIA) LIMITED HELD ON MONDAY, AUGUST 25, 2025 AT 5:30 PM (IST) THROUGH VC / OAVM**

1. The Moderator of the AGM providing the VC/OAVM platform through NSDL for convening the virtual AGM apprised the members that the proceedings of the Meeting are being recorded and the Members will be on mute during the meeting. After the announcement, the Moderator handed over the proceedings to Ms. Jaya Bhatia, Company Secretary and Compliance Officer of the Company.
2. The Company Secretary welcomed the Chairman and Board of Directors present in the AGM through VC/OAVM. Thereafter, she requested Mr. Kapil Kapoor, the Chairman of the Company presiding from Hong Kong, to take the proceedings further.
3. The Chairman welcomed the Shareholders, fellow Board members and other stakeholders and dignitaries present in the AGM. He also apprised the Members present that pursuant to Circulars issued by the Ministry of Corporate Affairs, Securities and Exchange Board of India and applicable provisions of Companies Act, 2013 read with rules made thereunder, the AGM is being conducted through VC/OAVM.
4. Upon requisite quorum being present, the Chairman called the meeting to order.
5. The Chairman introduced the Directors participating in the AGM through VC/OAVM facility and confirmed the presence of Mr. Sanjeev Bikhchandani, Founder & Executive Vice-Chairman participating from Gurugram, Mr. Hitesh Oberoi, Co-Promoter, Managing Director & Chief Executive Officer participating from Noida, Mr. Chintan Thakkar, Whole-time Director & Chief Financial Officer participating from Mumbai, Mr. Pawan Goyal, Whole-time Director & Chief Business Officer-Naukri participating from Noida, Mr. Sanjiv Sachar, Independent Director and Chairman of the Audit Committee participating from Gurugram, Mr. Ashish Gupta, Independent Director and Chairman of Nomination & Remuneration Committee participating from Kerala, Ms. Aruna Sundararajan, Independent Director and Chairperson of Stakeholders' Relationship Committee participating from New Delhi, Ms. Geeta Mathur, Independent Director and Chairperson of Corporate Social Responsibility Committee and Risk Management Committee participating from New Delhi and Mr. Arindam Kumar Bhattacharya, Independent Director participating from New Delhi.
6. The Chairman also confirmed the presence of representatives of the Statutory Auditors and the Secretarial Auditors at the meeting through VC/OAVM in compliance with the requirements of the Secretarial Standard-2 on General Meeting. He also informed that the other Key executives of the Company are also attending the meeting.
7. Thereafter, the Chairman requested the Company Secretary to read the arrangements made for the Members at the 30<sup>th</sup> AGM.
8. The Company Secretary announced general instructions regarding participation in the meeting and informed the Members that the proceedings of the meeting are being web cast live for all the shareholders of the Company. She also informed that the proceedings of the meeting shall be deemed to have been conducted at the registered office of the Company.
9. The Company Secretary also informed that the register of directors and key managerial personnel and their shareholding, the register of contracts or arrangements in which directors are interested and all other relevant documents as referred in the AGM Notice, were open for inspection electronically during the AGM. She further informed that proxy register was not available for inspection as the facility for appointment of proxies was not applicable.
10. The Company Secretary also informed that few members have registered themselves as speakers at the meeting and they may express their views once the Chairman opens the floor for questions and answers. She also informed that the Company reserves right to limit the members asking questions depending on the availability of the time at the meeting.
11. The Company Secretary further informed that the recorded video of the proceedings of the AGM would be available on the website of the Company and the transcript of the AGM shall also be uploaded on the website of the Company.
12. The Chairman announced that the Company has taken all the feasible efforts to enable the members to participate through video conference and vote on the items being considered at the meeting. The Chairman then presented key highlights of the performance of the Company for FY25 with his speech.



**INFO EDGE (INDIA) LIMITED**

**Corporate Office:** B-8, Sector - 132, Noida - 201304, Tel.: 0120 - 3082000, Fax: 0120-3082095

**Email:** [investors@naukri.com](mailto:investors@naukri.com) **URL:** <http://www.infoedge.in> **CIN:** L74899DL1995PLC068021

**Regd. Office:** Ground Floor, 12A, 94, Meghdoot, Nehru Place, New Delhi-110019

13. The Chairman further informed that the Notice of the 30<sup>th</sup> AGM and the Annual Report was sent by electronic mode to all those members whose e-mail addresses are registered with the Company or with the Depositories and a letter providing web links and QR Code for accessing the Annual Report and Notice of the AGM for the financial year 2024-25 was sent to those shareholders whose e-mail addresses are not registered with the Company/Depository Participant(s)/MUFG Intime India Private Limited, Registrar & Share Transfer Agent of the Company and the said documents are also available on the website of the Company. The Notice of AGM was taken as read by the members of the Company. In addition, physical copies of the Annual Report have been sent to the members who have requested for the same.
14. The Company Secretary informed the members that the Statutory Auditors' Report and the Secretarial Auditors' Report do not contain any qualification, reservation or adverse remark and the said reports were also taken as read.
15. Thereafter, the Chairman requested the Company Secretary to provide details regarding e-voting.
16. The Company Secretary informed the members that the Company had provided its members the facility to cast their votes electronically (persons who were Members of the Company on Monday, August 18, 2025, being cut-off date) on the resolutions set forth in the Notice of AGM during the period from Thursday, August 21, 2025, 09:00 A.M. (IST) to Sunday, August 24, 2025, 05:00 P.M. (IST) as per provisions of the Act read with the Rules framed thereunder. Further, in terms of the Act and LODR, members attending the AGM, who did not vote through Remote E-voting facility were also given the facility to cast their vote electronically at the meeting. The members were also informed that there would be no voting by show of hands.
17. The Company Secretary then took up each item set out in the Notice of AGM individually (as given below) and invited shareholders, who had registered themselves in advance for speaking at the AGM, for asking questions, if any, after all the items were taken up.

| Resolutions  | Type of Resolution |
|--|--------------------|
| <b>Ordinary Business(es):</b>  |                    |
| i. Adoption of: <ol style="list-style-type: none"> <li>a. the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2025 and the Reports of the Board of Directors and Auditors thereon; and</li> <li>b. the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2025 and the Report of the Auditors thereon.</li> </ol> | Ordinary           |
| ii. Declaration of Final Dividend of ₹3.60/- per equity share (recommended on equity shares of face value of ₹2/- each) and confirmation of the interim dividend of ₹12/- per equity share (declared on equity shares of face value of ₹10/- each, before the split/sub-division of equity shares), already paid, for FY25.  | Ordinary           |
| iii. Appointment of a Director in place of Mr. Pawan Goyal (DIN: 07614990), who retires by rotation and being eligible, seeks re-appointment.  | Ordinary           |
| <b>Special Business(es):</b>   |                    |
| iv. Appointment of Branch Auditors and to fix their remuneration.  | Ordinary           |
| v. Appointment of M/s. Chandrasekaran Associates, Firm of Company Secretaries, as Secretarial Auditors of the Company for a term of up to 5 (Five) consecutive years, and fix their remuneration.  | Ordinary           |
| vi. Approval of payment of remuneration to Non-Executive Directors by way of commission for a period of 5 (Five) consecutive years.  | Ordinary           |
| vii. Re-appointment of Mr. Sanjeev Bikhchandani (DIN: 00065640) as Executive Vice-Chairman & Whole-time Director of the Company for the next term of 5 (Five) consecutive years.   | Ordinary           |
| viii. Re-appointment of Mr. Hitesh Oberoi (DIN: 01189953) as Managing Director & Chief Executive Officer of the Company for the next term of 5 (Five) consecutive years.   | Ordinary           |
| ix. Approval to increase the remuneration of Ms. Divya Batra, related party, holding office or place of profit.  | Ordinary           |

18. The Moderator announced the guidelines for the Q/A session.

19. Thereafter, the Moderator announced the name of the members who had registered themselves as speakers, to ask questions at the AGM. Queries raised by the members were addressed by the Management. Further, members were also provided the facility to ask questions through a communication box available for online communication and through e-mail id at [investors@naukri.com](mailto:investors@naukri.com), which will be answered within 15 days from the AGM.
20. Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting through the E-voting system provided by NSDL. The Company Secretary announced that the E-voting facility would continue for another 30 minutes to enable the members to cast their vote.
21. Mr. Rupesh Agarwal (Membership No. A16302), Managing Partner, failing him Mr. Shashikant Tiwari (Membership No. F11919), Partner, failing him, Mr. Lakhan Gupta (Membership No. F12682), Partner M/s. Chandrasekaran Associates, Practicing Company Secretaries were appointed as the Scrutinizer for scrutinizing the E-voting process in a fair and transparent manner.
22. The members were informed that the Results would be declared after receiving the consolidated report from the Scrutinizers within the stipulated timeline and shall be simultaneously submitted to the Stock Exchanges (BSE Limited and National Stock Exchange of India Limited) and shall be uploaded on the website of the Company and the website of NSDL. It was further informed that the voting results shall also be displayed at the registered office and corporate office of the Company.
23. The Company Secretary also informed that the aforesaid resolutions shall be deemed to be passed on August 25, 2025 subject to receipt of requisite votes.
24. The Chairman thanked the members for attending the AGM and declared the meeting as closed at 7:09 P.M. (IST) (including the time allowed for e-voting at AGM).

**For Info Edge (India) Limited**

**Chintan Thakkar**  
**Whole-time Director & CFO**

# INFO EDGE (INDIA) LIMITED

## CHAIRMAN'S SPEECH

Dear Shareholders,

FY25 was a year of steady progress for Info Edge. In a period marked by global uncertainty, we built further on our strong foundations, stayed focused on execution, and continued to create long-term value for all stakeholders.

Earlier this year, in May 2025, we implemented a stock split, reducing the face value of each equity share from ₹10 to ₹2, with your approval. This measure is aimed at encouraging broader participation in the company's growth and reflects our commitment to inclusiveness. We also maintained our policy of rewarding shareholders through dividends, which rose 36% year-on-year to ₹6 per share, on a post-split basis. This balance of rewarding shareholders while continuing to invest for growth has been central to our approach.

Turning to the broader environment, FY25 was marked by global volatility, trade uncertainties, and geopolitical disturbances. In India, there were headwinds in the form of cautious spending around the general elections and erratic monsoons. Yet, the Indian economy demonstrated remarkable resilience. Real GDP growth stood at 6.5% for the year, reinforcing India's leadership among major economies.

The digital economy has been a key driver of this resilience. India is now the third-largest digital economy globally, behind only the United States and China. Digital adoption is expanding rapidly, particularly in Tier 2 and Tier 3 cities, where over 60% of new online shoppers now come from. With digital activity projected to contribute nearly 20% of GVA by 2030, India is poised to unlock a trillion-dollar digital opportunity this decade.

Info Edge's performance is closely linked to this macro and digital backdrop. The combination of strong GDP growth, rising internet penetration, and greater formalization of the economy is fueling demand across our key verticals - Recruitment, Real Estate, Matchmaking, and Education. Our recruitment business benefits directly from job creation in non-IT sectors such as BFSI, healthcare, manufacturing, infrastructure, and retail, while 99acres is well placed to capture the continued growth in housing demand. Platforms like Jeevansathi and Shiksha are also seeing rising engagement as more Indians use digital channels for life-stage decisions. With a diversified portfolio, trusted brands, and leadership across verticals, Info Edge is well-positioned to benefit from India's digital transformation.

AI is reshaping industries at an unprecedented pace. While its long-term impact on business models, jobs, and society is still uncertain, what is clear is that it will fundamentally change how people live and work. Like any transformative technology, AI carries risks, ranging from data privacy and security concerns to the possibility of bias or unintended consequences in decision-making. For a company like Info Edge, entrusted with the career aspirations, housing choices, and personal milestones of millions of Indians, adopting AI responsibly is both a responsibility and a necessity.

We therefore approach AI with a balance of optimism and caution. When harnessed responsibly, we believe it can transform customer experience, strengthen trust, and unlock new growth. At Info Edge, AI is central to our ambition to reimagine how Indians search for jobs, homes, life partners, and education.

Our AI focus is centered around four key priorities:

1. Enhancing search quality, personalization, and productivity across platforms.
2. Building new AI-powered features to enrich user experience and engagement.
3. Developing innovative products and monetisation opportunities driven by AI.
4. Improving internal operations with AI to strengthen efficiency and agility.

We are already seeing impact. AI models are improving jobseeker engagement on Naukri and enhancing recruiter productivity. Across 99acres, Jeevansathi, and Shiksha, new AI-driven product experiences are taking shape. We are also experimenting with generative AI for content and marketing, enabling faster, more creative campaigns. Our central AI team has been scaled up to accelerate adoption across businesses, ensuring AI is embedded at the core of our future growth.

Beyond our operating businesses, we continue to invest strategically in companies that complement our core verticals. These investments are not only for value creation but also to build future capabilities, unlock adjacencies, and stay aligned with evolving digital and consumer trends. They help us extend our ecosystem, gain insights from emerging models, and deepen the strategic breadth of our portfolio. As of March 31, 2025, our Strategic Investment Portfolio comprised 7 entities, with a carrying value of investments of ₹3,971 Mn.

We also deploy robust cash flows from our core businesses into technology-led startups, primarily in India, as a pure financial investor. Our investment philosophy focuses on backing innovation-driven, technology-enabled solutions that address local challenges across sectors and create long-term shareholder value. With this philosophy in mind, we formalised our financial investment framework in FY20 by establishing a portfolio of AIFs that invest in early-stage Indian startups across multiple sectors. The portfolio comprises Info Edge Venture Fund, Info Edge Capital, and Capital 2B. So far, Info Edge has committed over ₹16 billion through AIFs. In May 2025, we received your approval to invest up to ₹10 billion towards our new AIF - IE Venture Investment Fund III, a scheme of Karkardooma Trust. We would like to thank each one of you for your continued confidence and trust in our investment agenda.

Our early investments in Eternal (formerly known as Zomato) and PB Fintech have delivered healthy returns, with their market value appreciating significantly. Several portfolio companies are preparing for potential listings in the coming years, giving us confidence in the continued value creation enabled by this platform.

Now moving towards our standalone financial performance, despite the macroeconomic headwinds, our business verticals continued to show robust performance. In FY25, billings grew by 15% year-on-year, and revenues increased by 11%. We closed the year on a strong note, with Q4 billings growing by 19% year-on-year, a reflection of the healthy demand environment and our consistent execution. Our operating PBT margin stood at 37% for the year, underscoring the efficiency and scalability of our business. Cash flow from operations rose by 16% year-on-year to ₹13,176 million, reaffirming the robustness of our core businesses. As of March 31, 2025, our standalone cash balance, including that of our wholly owned subsidiaries, stood at ₹47,857 million.

In FY25, our recruitment business demonstrated a steady rebound, with growth improving quarter after quarter. Despite continued headwinds in the IT services sector, overall hiring activity remained stable, supported by replacement demand and high employee utilisation. Encouragingly, the Global Capability Centres segment continued to expand, reaffirming India's position as a global talent hub. Several domestic sectors, such as BFSI, manufacturing, infrastructure, real estate, and healthcare, maintained healthy momentum, reflecting the strength and resilience of the Indian economy. This broad-based growth was also evident in our billings, which were well-distributed across industries.

Naukri platform now hosts over 106 million job seekers and partnered with over 128,000 corporate clients in FY25. We have remained focused on expanding our job seeker and customer base further.

The recruitment vertical also saw healthy contributions from niche and adjacent recruitment businesses in FY25. IIMjobs, Hrist, Naukri FastForward, AmbitionBox, and NaukriGulf have shown continued growth. Our branding solutions across these platforms are gaining traction and these businesses are not only profitable but also unlocking new areas of growth for the recruitment business. FY25 marked the first full year of monetization for JobHai, our blue-collar recruitment platform. It continues to gain traction across both traffic and reach metrics. Although still small, it holds great potential and could become a sizeable business in the mid-to-long term.

On the financial front, our standalone recruitment billings grew by 15% to ₹21,577 Million, while revenue rose 10% to ₹19,826 Million. After a muted start to the year, billings growth accelerated to 18% YoY in the fourth quarter. The business maintained strong profitability, with an operating PBT margin of 56% and generated ₹13,445 million in operating cash flows.

Non-recruitment businesses also continued to show good traction. The Indian real estate sector has seen a sustained revival over the past few years, marked by robust demand across both primary and secondary segments. Over time, 99acres has



deepened its presence in the secondary market while steadily expanding its offerings and relevance in the primary market as well. We believe the platform has gained market share in recent quarters.

In FY25, 99acres recorded a 17% year-on-year growth in billings to ₹4,507 Million, with growth accelerating to 22% in Q4. Revenue also grew by 17% to ₹4,108 Million during the year. On the back of this growth and ongoing cost optimisation initiatives, operating losses reduced by 31% year-on-year. Notably, the business returned to cash profitability for the full year, generating ₹25 Million in cash from operations.

In FY25, Jeevansathi continued its strong growth trajectory following the transition to a freemium model. The business remained focused on growing its user base organically while enhancing user experience through targeted investments in matching algorithms and platform features. During the year, new monetization levers were introduced, several of which have already begun to positively affect user conversion and revenue generation. As a result of these initiatives, Jeevansathi registered a 31% growth in billings to ₹1,109 Million and a 28% increase in revenue to ₹1,098 Million. Operational performance also improved significantly, with operating losses reducing by 80% year-on-year to ₹118 Million.

In FY25, Shiksha delivered a steady performance, led by strong momentum in the domestic segment. Domestic billings grew 26%, driven by rising demand from private universities and diversification beyond engineering programmes. The study abroad segment faced headwinds, particularly in the US and Canada, due to geopolitical developments. Overall, Shiksha's billings grew 14% to ₹1,624 million. We continued to invest in high-quality, student-focused content and domain expertise to ensure Shiksha remains a trusted platform. While near-term challenges persist in the Study Abroad segment, we remain confident in its long-term potential.

In summary, FY25 was a year of consistent delivery across our portfolio. Our recruitment business remained resilient, supported by strong execution and continued platform evolution. Importantly, our non-recruitment verticals collectively achieved full-year cash profitability - reflecting strategic focus and operating discipline.

This progress was made possible by the continued confidence and trust our shareholders have placed in us.

I would like to express my sincere gratitude to our shareholders for their unwavering support and belief in our vision. As we move into the next phase of growth, driven by evolving client needs, rapid technological changes, dynamic microenvironment factors, and the growing role of AI, we remain committed to staying ahead of the curve. We look forward to your continued trust as we build on this momentum. We are confident that these efforts lay a strong foundation for the coming years and position us well for continued progress and sustainable growth in the future.