

Date: September 30, 2024

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Redstart Labs (India) Ltd. (“Redstart”), a wholly-owned subsidiary of the Company in its meeting of the Board of Directors, held today i.e. September 30, 2024 has agreed to invest an amount of about Rs. 4.2 Crores in Nexstem India Private Limited. The details of the transaction are given as under:

Sl. No.	Particulars	Details									
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Nexstem India Private Limited. (“Nexstem”)</p> <p>Address: 518-P, Sector 5, Sadar Bazar, Gurugram, Haryana, India, 122001</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3">Details as on March 31, 2024 (in Rs.)</th> </tr> <tr> <th>Turnover</th> <th>PAT/Loss</th> <th>Networth</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Nil</td> <td style="text-align: center;">(172,080)</td> <td style="text-align: center;">(72,080)</td> </tr> </tbody> </table>	Details as on March 31, 2024 (in Rs.)			Turnover	PAT/Loss	Networth	Nil	(172,080)	(72,080)
Details as on March 31, 2024 (in Rs.)											
Turnover	PAT/Loss	Networth									
Nil	(172,080)	(72,080)									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Nexstem is not a Related Party.</p> <p>Promoters of the Company have no interest in the said investment.</p> <p>The transaction is done at Arm’s Length basis.</p>									
3.	Industry to which the entity being acquired belongs	Nexstem is a technology company that creates Brain-Computer Interface (BCI) solutions that help people interact with technology using their brain signals.									
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	This investment by the Company through Redstart is in furtherance of Company’s investment strategy, which includes making external financial investments that are focused on value creation in the medium to long term.									
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.									
6.	Indicative time period for completion of acquisition	Within 30 days from the approval									
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration									

8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 4.2 Crores						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Board of Directors of Redstart has agreed to acquire 8,252 – 0.001% Compulsorily Convertible Preference Shares as primary acquisition of shares as part of a larger round. The aggregate shareholding of the Company through Redstart, post this investment, in the said entity would be 5% on fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Nexstem started operations in 2023 offering to democratize Brain-Computer Interface (BCI) technology and leverage our expertise in neurotech research and engineering to create a comprehensive BCI ecosystem, allowing organizations to integrate BCI into their products effortlessly and to help people interact with technology using their brain signals.</p> <p>Date of Incorporation: June 6, 2023</p> <p>Country in which the acquired entity has presence: India</p> <p>Last three years turnover: (Rs. In crores)</p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>2023-24</th> <th>2022-2023</th> <th>2021-2022</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>	2023-24	2022-2023	2021-2022	Nil	NA	NA
2023-24	2022-2023	2021-2022						
Nil	NA	NA						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

Jaya Bhatia
Company Secretary & Compliance Officer