

Date: May 21, 2020

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

The Company would like to inform you that IE Venture Fund I has entered into an agreement to invest about Rs.3.70 Crore in Intellihealth Solutions Private Limited. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Intellihealth Solutions Private Limited ("Truemeds") No. 306, A-WING, 3rd Floor, Pranik Chamber Owners Co.op Prem Society Ltd, Saki Vihar Road, Sakinaka Mumbai -400072 Turnover (As on 31.03.2020): Rs. 1 Crore (Unaudited Figure)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Truemeds is not a Related Party as on the date of making this Investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	Truemeds is a Tele-health platform focused on selling top company Traded Generics/substitute medicines to consumers. Its telemedicine platform of doctors advises consumers about substitute medicines (offered by top pharma companies but at much cheaper costs) which could significantly reduce cost of their medical bills.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The said investment would help IE Venture Fund I to support and grow Truemeds business in India.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.

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6.	Indicative time period for completion of acquisition	Immediate						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 3.70 Crore						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The IE Venture Fund I has agreed to acquire 24,980 -0.01% Series Seed Compulsorily Convertible Preference Shares having Face value of Rs.10/- each at a premium of Rs.1,468.79/-. The aggregate shareholding of IE Venture Fund I, post this investment, in Truemeds would be 17.80% on a fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Truemeds which was incorporated on February 1, 2019 is a Tele-health platform focused on selling top company Traded Generics/substitute medicines to consumers. Its telemedicine platform of doctors advises consumers about substitute medicines (offered by top pharma companies but at much cheaper costs) which could significantly reduce cost of their medical bills.</p> <p>Last three years turnover:</p> <table border="1"> <thead> <tr> <th>2019-2020</th> <th>2018-19</th> <th>2017-2018</th> </tr> </thead> <tbody> <tr> <td>Rs. 1 Crore (Unaudited figure)</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>	2019-2020	2018-19	2017-2018	Rs. 1 Crore (Unaudited figure)	NA	NA
2019-2020	2018-19	2017-2018						
Rs. 1 Crore (Unaudited figure)	NA	NA						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**



MM Jain
SVP- Secretarial & Company Secretary

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