

Date: October 11, 2023

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Redstart Labs (India) Ltd. (“Redstart”), a wholly-owned subsidiary of the Company has in its meeting of the Board of Directors held today i.e. October 11, 2023 agreed to invest about USD 4,00,000 in Ray IOT Solutions Inc. at the applicable exchange rate. The details of the transaction are given as under:

Sl. No.	Particulars	Details												
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Ray IOT Solutions Inc. (“Ray IOT”)</p> <p>Address: 16192 Coastal Highway, Lewes, Delaware, 19958, County of Sussex, USA</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: center;">Details as on March 31, 2023</th> </tr> <tr> <th style="text-align: center;">Turnover</th> <th style="text-align: center;">PAT</th> <th style="text-align: center;">Networth</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Nil</td> <td style="text-align: center;">USD -60773.07</td> <td style="text-align: center;">USD 41626.46</td> </tr> <tr> <td style="text-align: center;">Nil</td> <td style="text-align: center;">INR -49,96,573.42</td> <td style="text-align: center;">INR 34,22,398.50</td> </tr> </tbody> </table>	Details as on March 31, 2023			Turnover	PAT	Networth	Nil	USD -60773.07	USD 41626.46	Nil	INR -49,96,573.42	INR 34,22,398.50
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Turnover	PAT	Networth												
Nil	USD -60773.07	USD 41626.46												
Nil	INR -49,96,573.42	INR 34,22,398.50												
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No, the acquisition would not fall within related party transactions and the promoters of the Company have no interest in the said investment. The transaction is done at Arm’s Length basis.												
3.	Industry to which the entity being acquired belongs	Ray IOT is engaged in the healthcare sector and develops a non-contact breathing and sleep tracker for babies. Raybaby analyzes and relays a host of information about your baby’s health through an app called ‘Smart Journal’. Ray IOT has created the first and only non-contact wellness and sleep tracker.												
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	This follow on investment by the Company through Redstart is in furtherance of Company’s investment strategy, which includes making external financial investments that are focused on value creation in the medium to long term.												
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Being a cross border (automatic route) transaction, it is to be carried out in accordance with requisite approval taken												

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		under Foreign Exchange Management Act, 1999, as amended and Overseas Investment Guidelines, 2022.						
6.	Indicative time period for completion of acquisition	Immediate						
7.	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash Consideration						
8.	Cost of acquisition and/or the price at which the shares are acquired.	About USD 4,00,000						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	Redstart has agreed to acquire 11,22,019 Series Seed A-5 Preferred Stock. The aggregate shareholding of the Company through Redstart, post this investment, in the said entity would be 12.6% on a fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><u>Brief Background:</u> Ray IOT is engaged in the healthcare sector and develops a non-contact breathing and sleep tracker for babies. Raybaby analyzes and relays a host of information about your baby's health through an app called 'Smart Journal'. Ray IOT has created the first and only non-contact wellness and sleep tracker.</p> <p><u>Date of Incorporation:</u> November 21, 2019</p> <p><u>Country in which the acquired entity has presence:</u> USA</p> <p><u>Last three years turnover:</u></p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>2022-23</th> <th>2021-2022</th> <th>2020-2021</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>	2022-23	2021-2022	2020-2021	Nil	Nil	Nil
2022-23	2021-2022	2020-2021						
Nil	Nil	Nil						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

Chintan Thakkar
Whole-time Director & CFO