

∅ INFO EDGE ∅
INFO EDGE (INDIA) LTD.

Date: October 4, 2019

1. **The Manager- Listing**
National Stock Exchange of India Limited
 (Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
 (Scrip Code: 532777)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has entered into an agreement to invest about Rs. 35 Cr. in Greytip Software Private Limited. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Greytip Software Private Limited. ("GreytHR") Nos.29 & 30, Grape Garden, 17th H Main, 6th Block, Koramangala, Bengaluru 560034 Turnover (As on 31.03.2019): Rs. 28.81 crores
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Since, one of the directors of the Company holds the office of Nominee Director in GreytHR, it has been treated as a Related Party as on the date of making this Investment. Promoters of the Company have no interest in the said investment. The transaction has been done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	Greytip Software is an HR and Payroll SaaS company focused on serving SME customers in India and abroad. Their software solutions cover all areas, including employee information management, leave and attendance management, payroll, expense claims, and more. They enable companies in their digital transformation by streamlining HR operations, increasing productivity, and by enhancing employee experience.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company's strategic investments, the investment would help the Company to diversify its presence into a new line of business.



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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.						
6.	Indicative time period for completion of acquisition	Immediate						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs.35 Cr.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 404,696 Compulsorily Convertible Preference Shares and 29,948 Ordinary Shares via a mix of primary infusion and secondary purchase. The aggregate shareholding of the Company, post this investment, in the said entity would be 20.25% on a fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Greytip was incorporated on November 29, 1994. In its earlier avatar, it was an Enterprise HR Tech company serving the needs of large businesses with its on-premise solutions. In 2011, it started focusing on SaaS to become one of the earliest SaaS companies in India with an SMB focus. With over 9000 customers spread over 150 cities in India and the Middle East, and 1 million payslips being generated on the platform, Greytip Software has now become one of the largest player in the SMB HR tech space.</p> <p>Last three years turnover: (Rs. in crores)</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>2018-2019</th> <th>2017-2018</th> <th>2016-2017</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">28.81</td> <td style="text-align: center;">17.76</td> <td style="text-align: center;">14.96</td> </tr> </tbody> </table>	2018-2019	2017-2018	2016-2017	28.81	17.76	14.96
2018-2019	2017-2018	2016-2017						
28.81	17.76	14.96						

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.

MM Jain
SVP, Secretarial & Company Secretary