

Date: May 21, 2020

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

The Company would like to inform you that IE Venture Fund I has entered into an agreement to invest about Rs. 3.5 Crore in Fanbuff Esports India Private Limited. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Fanbuff Esports India Private Limited ("Fanclash") A-4, Shivshakati S Mandal, Sambhaji Ngr, Shiv Vallabh RD, Dahisar E Mumbai -400068 Turnover (As on 31.03.2020): Fanclash is newly incorporated and is under first year of its operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Fanclash is not a Related Party as on the date of making this Investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	Fanclash is an online e-sports focused engagement and community platform. E-sports fans can watch, play, follow various games like Free Fire, PUBG, Counter Strike and engage with their favorite esports players and streamers on the platform. Fanclash's vision is to become the go-to platform for e-sports fans.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The said investment would help IE Venture Fund I to support and grow Fanclash's business in India.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.

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6.	Indicative time period for completion of acquisition	Immediate						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 3.5 Crore						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The IE Venture Fund I has agreed to acquire 3,077 0.01% Series Seed Compulsorily Convertible Preference Shares having Face value of Rs. 10/- each at a premium of Rs 11,364.70 /-.The aggregate shareholding of IE Venture Fund I, post this investment, in Fanclash would be 20% on a fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Fanclash which was incorporated on January 31, 2020 is an online e-sports focused engagement and community platform. E-sports fans can watch, play, follow various games like Free Fire, PUBG, Counter Strike and engage with their favorite esports players and streamers on the platform. Fanclash's vision is to become the go-to platform for e-sports fans.</p> <p>Last three years turnover:</p> <table border="1"> <thead> <tr> <th>2019-2020</th> <th>2018-19</th> <th>2017-2018</th> </tr> </thead> <tbody> <tr> <td>NA</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>	2019-2020	2018-19	2017-2018	NA	NA	NA
2019-2020	2018-19	2017-2018						
NA	NA	NA						

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.

MM Jain
SVP- Secretarial & Company Secretary