

Date: October 3, 2022

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has approved the investment by the Company of approximately INR 135.4 Crores via a mix of primary and secondary purchase of shares in Sunrise Mentors Private Limited by acquisition of 22,836 Compulsorily Convertible Preference Shares (“CCPS”) of face value INR 10 each and 27,089 Equity Shares of face value INR 10 each (“Investment”). Pursuant to the approval of the Board, the Company has finalized and executed the relevant agreements for the Investment. The Investment is subject to fulfilment of certain customary conditions precedent and other terms and conditions agreed under the relevant agreements. The specific details of the Investment are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Sunrise Mentors Pvt. Ltd. (“CodingNinjas”) <p>Address: C-104 M.K. Residency Apartment Sector 11, Plot 8B, Dwarka, West Delhi, New Delhi 110075.</p> <p>Turnover (As on 31.03.2022): INR 28.9cr</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Since CodingNinjas is an Associate Company of the Company, it is a Related Party. <p>Promoters of the Company have no interest in the said investment.</p> <p>The Investment is being done at an Arms’ Length Basis.</p>
3.	Industry to which the entity being acquired belongs	CodingNinjas is engaged in the business of education and operation of an e-learning platform – codingninjas.com
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	This investment would help the Company to explore and maximize business synergies between the two platforms - Naukri and CodingNinjas.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6.	Indicative time period for completion of acquisition	Within 30 days subject to fulfilment of certain customary conditions precedent and other terms and conditions agreed under the relevant agreements.



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7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	Approximately INR 135.4 Cr.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	<p>The Board has approved the transaction and pursuant to the same the Company has executed various definitive agreements pursuant to which it shall acquire 22,836 CCPS of face value INR 10 each and 27,089 Equity Shares of face value INR 10 each via mix of primary and secondary purchase of shares. The shareholding of the Company in Coding Ninja is currently about 26% and the aggregate shareholding of the Company, post this investment, in CodingNinjas would be 51% on a fully converted & diluted basis. Accordingly, CodingNinjas would become subsidiary of the Company.</p> <p>There is also an option to enhance stake in CodingNinjas in the future subject to fulfilment of certain conditions and performance milestones.</p>						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>CodingNinjas was incorporated on May 18, 2016, and is engaged in the business of education and operation of an e-learning platform – codingninjas.com</p> <p>Last three years turnover:</p> <table border="1"><thead><tr><th>2021-22</th><th>2020-21</th><th>2019-20</th></tr></thead><tbody><tr><td>INR 28.9cr</td><td>INR 19.9cr</td><td>INR 12.2cr</td></tr></tbody></table>	2021-22	2020-21	2019-20	INR 28.9cr	INR 19.9cr	INR 12.2cr
2021-22	2020-21	2019-20						
INR 28.9cr	INR 19.9cr	INR 12.2cr						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

Chintan Thakkar
Whole-time Director & CFO