

Date: July 21, 2020

1. **The Manager- Listing**  
**National Stock Exchange of India Limited**  
(Scrip Code: NAUKRI)
2. **The Manager- Listing**  
**BSE Limited**  
(Scrip Code: 532777)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

This is to inform you that the Company has entered/agreed to enter into an agreement to invest, through its wholly-owned subsidiary, an amount upto Rs.10.6 Crore in Bizcrum Infotech Private Ltd. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<b>Bizcrum Infotech Private Ltd. (“Bijnis”)</b>  Plot No. 14, Jawahar Nagar, Behind Heritage Hospital Agra, UP 282005  <b>Turnover (As on 31.03.2020): 915 Lacs</b>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Since Bijnis is an Associate company of the Company, it is a Related Party.  Promoters of the Company have no interest in the said investment.  The transaction is done at Arm’s Length basis.
3.	Industry to which the entity being acquired belongs	Bijnis (formerly known as Shoekonnect) is building India's most trusted B2B platform primarily focused on fashion and lifestyle vertical solving the problem of discovery, payments, and logistics by bridging the gap between suppliers and retailers in the largely unorganized USD 80bn industry. The platform is digitally enabling the manufacturers to expand their business by building their distribution and giving direct access to retailers. Bijnis aims to build an all-round one app solution for manufacturers from building their distribution to helping them with finance, production automation, etc.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company’s investments, the investment would help the Company to consolidate its presence into the aforesaid line of business within the Internet Services Industry.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.						
6.	Indicative time period for completion of acquisition	Immediate						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	Upto Rs.10.6 crore						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has acquired/agreed to acquire 2,869 cumulative, non-redeemable, mandatorily and fully convertible preference shares, through a mix of primary & secondary mode of acquisition, as part of a larger fund raise exercise by Bijnis including other third party investors. Upon the successful closing of the said fund raise exercise, the aggregate shareholding of the Company in the said entity would be around 28.22% on fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Bijnis was incorporated on April 6, 2015. Bijnis (formerly known as Shoekconnect) is building India's most trusted B2B platform primarily focused on fashion and lifestyle vertical solving the problem of discovery, payments, and logistics by bridging the gap between suppliers and retailers in the largely unorganized USD 80bn industry. The platform is digitally enabling the manufacturers to expand their business by building their distribution and giving direct access to retailers. Bijnis aims to build an all-round one app solution for manufacturers from building their distribution to helping them with finance, production automation, etc.</p> <p>Last three years turnover: (Rs. in lacs)</p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>2019-2020</th> <th>2018-19</th> <th>2017-2018</th> </tr> </thead> <tbody> <tr> <td>915.0</td> <td>230.4</td> <td>36.8</td> </tr> </tbody> </table>	2019-2020	2018-19	2017-2018	915.0	230.4	36.8
2019-2020	2018-19	2017-2018						
915.0	230.4	36.8						

This is for your information and records.

Thanking You.

Yours faithfully,

For **Info Edge (India) Ltd.**



**MM Jain**

**SVP- Secretarial & Company Secretary**

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