

Date: September 21, 2022

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has approved entering into agreement to invest about Rs.80 Cr., in Metis Eduventures Private Limited (“Adda247”) as primary acquisition of shares. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Metis Eduventures Private Limited (“Adda247”) 2-A/3 Kundan Mansion, Asaf Ali Road, New Delhi 110002 Turnover (As on 31.03.2022): Rs. 64 Cr
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Since Adda247 is an Associate company of the Company, it is a Related Party. Promoters of the Company have no interest in the said investment. The transaction is done at Arms’ Length Basis.
3.	Industry to which the entity being acquired belongs	Adda247 is engaged in the business of delivering educational services and assistance to students preparing for examinations through software technology platforms (both web and mobile application) and is additionally engaged in delivering educational services through offline classroom based methodology.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	This follow on investment by the Company is in furtherance of Company’s investment strategy, which includes making external financial investments that are focused on value creation in the medium to long term.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6.	Indicative time period for completion of acquisition	Immediate

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7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 80 Cr.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 14,088 Series B - Compulsorily Convertible Preference Shares having face value of Rs. 5/- each as primary acquisition of shares. The aggregate shareholding of the Company, post this investment, in the said entity would be 23.01% on a fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Adda247 which was incorporated on February 16, 2012 is engaged in the business of delivering educational services and assistance to students preparing for examinations through software technology platforms (both web and mobile application) and is additionally engaged in delivering educational services through offline classroom based methodology.</p> <p>Last three years turnover: In INR Cr</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">2021-22</th> <th style="text-align: center;">2020-21</th> <th style="text-align: center;">2019-20</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">64</td> <td style="text-align: center;">46.7</td> <td style="text-align: center;">40.5</td> </tr> </tbody> </table>	2021-22	2020-21	2019-20	64	46.7	40.5
2021-22	2020-21	2019-20						
64	46.7	40.5						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**



Chintan Thakkar
Whole-time Director & CFO