

Date: April 16, 2022

1. The Manager- Listing
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)

2. The Manager- Listing
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has approved entering into contribution agreements with following three schemes of the Alternate Investment Funds (AIFs) to commit contribution of up to Rs.1,300 crore in aggregate. The contributions can be made by the Company directly or through wholly owned subsidiary(ies) in accordance with the multiple drawdowns by the respective funds over the years. The details of the transaction are given as under:

Sl. No.	Particulars	Details		
1.	Name of the target entity, details in brief such as size, turnover etc.	Info Edge Venture Fund Follow-on I, a scheme of Info Edge Venture Fund ("Follow on I") Address: Ground Floor, 12A 94, Meghdoot, Nehru Place Delhi- 110019 Turnover-NA (scheme has been recently approved by SEBI)	Info Edge Venture Investment Fund II, a scheme of Info Edge Capital ("Fund 2A") Address: Ground Floor, 12A 94, Meghdoot, Nehru Place Delhi- 110019 Turnover-NA (scheme has been recently approved by SEBI)	Capital 2B Fund I, a scheme of Capital 2B ("Fund 2B") Address: Ground Floor, 12A 94, Meghdoot, Nehru Place Delhi- 110019 Turnover-NA (application has been filed with SEBI)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The said investment would fall under related party transaction(s) as a controlled trust in accordance with Regulation 2(1)(zb) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The transaction qualifies as material related party transaction and hence would be subject to shareholders' approval. Promoters of the Company have no interest in the said investment.		

		The transaction is done at Arm's Length basis.								
3.	Industry to which the entity being acquired belongs	Follow on I, Fund 2A and Fund 2B are trust(s) Registered with SEBI as Category II AIF (Fund 2B is registered with SEBI, while scheme approval is awaited), under the SEBI Alternative Investment Funds Regulations 2012, sponsored through Smartweb Internet Services Ltd. a wholly owned subsidiary of the Company								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The said investment is in line with company's strategy on external financial investments that are focused on value creation in medium to long term prospects of the Company.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	The transaction is subject to Shareholders' approval, it being material related party transaction and subject to approval of scheme by SEBI in case of Fund 2B.								
6.	Indicative time period for completion of acquisition	Respective contribution agreements with funds would be signed immediately, subject to shareholders' approval (and approval of scheme by SEBI in case of Fund 2B). Actual drawdown will take place from time to time.								
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration								
8.	Cost of acquisition or the price at which the shares are acquired.	Up to Rs.1,300 Crores as per details below: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Scheme Name</th> <th style="width: 30%;">Amount in Rs. (crores)</th> </tr> </thead> <tbody> <tr> <td>Info Edge Venture Fund Follow-on I</td> <td>Upto Rs. 400 crore</td> </tr> <tr> <td>Info Edge Venture Investment Fund II</td> <td>Upto Rs. 600 crore</td> </tr> <tr> <td>Capital 2B Fund I</td> <td>Upto Rs. 300 Crore</td> </tr> </tbody> </table>	Scheme Name	Amount in Rs. (crores)	Info Edge Venture Fund Follow-on I	Upto Rs. 400 crore	Info Edge Venture Investment Fund II	Upto Rs. 600 crore	Capital 2B Fund I	Upto Rs. 300 Crore
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Info Edge Venture Investment Fund II	Upto Rs. 600 crore									
Capital 2B Fund I	Upto Rs. 300 Crore									
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire units of the said entities at face value.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Follow on I, Fund 2A and Fund 2B are trust (s) Registered with SEBI as Category II AIF (Fund 2B is registered with SEBI, while scheme approval is awaited), under the SEBI Alternative Investment Funds Regulations 2012, sponsored through Smartweb Internet Services Ltd. Last three years turnover: In INR Cr. <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">2020-21</th> <th style="width: 33%;">2019-20</th> <th style="width: 33%;">2018-19</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">NA</td> <td style="text-align: center;">NA</td> <td style="text-align: center;">NA</td> </tr> </tbody> </table>	2020-21	2019-20	2018-19	NA	NA	NA		
2020-21	2019-20	2018-19								
NA	NA	NA								

This is for your information and records.

Thanking You.

Yours faithfully,

For **Info Edge (India) Ltd.**




Chintan Thakkar

Whole-time Director & CFO