

Date: March 25, 2022

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Company has invested an amount of Rs.140 Crores in Allcheckdeals India Pvt. Ltd., wholly owned subsidiary of the Company. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Allcheckdeals India Pvt. Ltd. ("ACD") Registered Office Address: Ground Floor, 12A 94, Meghdoot, Nehru Place Delhi- 110019 Turnover (As on 31.03.2021): Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Company already holds 100% stake in ACD on a fully converted and diluted basis. Accordingly, it is a wholly owned subsidiary of the Company in accordance with the Companies Act, 2013 and hence falls in the category of a related party as on the date of making this investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	ACD is engaged in the business of Brokerage services in the real estate sector in India.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The said investment is to further strengthen the Wholly owned Subsidiary financially in order for it to pursue its strategy of developing services with the use of technology and innovative business models in the large sized and rapidly growing real estate vertical through organic or inorganic channels. This would enhance value of the Company's investments on the one hand and on the other, it will boost synergies with the Company's operating business in the same vertical.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.						
6.	Indicative time period for completion of acquisition	Immediate						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 140 Crores.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 1,40,00,000-0.0001% Compulsorily Convertible Debentures (“CCDs”) having face value of Rs. 100/- each.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>ACD was incorporated on August 1, 2008 and is engaged in the business of Brokerage services in the real estate sector in India.</p> <p>Last three years turnover: (Rs.)</p> <table border="1"> <thead> <tr> <th>2020-2021</th> <th>2019-2020</th> <th>2018-2019</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Nil</td> <td>41.6 lacs</td> </tr> </tbody> </table>	2020-2021	2019-2020	2018-2019	Nil	Nil	41.6 lacs
2020-2021	2019-2020	2018-2019						
Nil	Nil	41.6 lacs						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**




Chintan Thakkar
Whole-time Director & CFO