

Date: January 17, 2025

1. The Manager- Listing
National Stock Exchange of India Limited
 (Scrip Code: NAUKRI)

2. The Manager- Listing
BSE Limited
 (Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Company in its meeting of Committee of Executive Directors held today i.e. on January 17, 2025 has agreed to invest an amount of about Rs. 90 Crores in Startup Investments (Holding) Limited (SIHL), a wholly owned subsidiary of the Company. The details of the transaction are given as under:

Sl. No.	Particulars	Details									
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Startup Investments (Holding) Limited (“SIHL”)</p> <p>Address: Ground Floor, 12 A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019</p> <table border="1"> <thead> <tr> <th colspan="3">Details as on March 31, 2024 (in Rs.)</th> </tr> <tr> <th>Turnover</th> <th>PAT</th> <th>Networth</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>(724,599,351)</td> <td>(3,021,180,649)</td> </tr> </tbody> </table>	Details as on March 31, 2024 (in Rs.)			Turnover	PAT	Networth	0	(724,599,351)	(3,021,180,649)
Details as on March 31, 2024 (in Rs.)											
Turnover	PAT	Networth									
0	(724,599,351)	(3,021,180,649)									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The Company already holds 100% stake in SIHL, directly and through Naukri Internet Services Ltd., a wholly owned subsidiary of the Company, on a fully converted and diluted basis. Accordingly, it is a wholly owned subsidiary of the Company in accordance with the Companies Act, 2013 and hence falls in the category of a related party as on the date of making this investment.</p> <p>Promoters of the Company have no interest in the said investment.</p> <p>The transaction is done at Arm’s Length basis.</p>									
3.	Industry to which the entity being acquired belongs	SIHL is engaged in direct or indirect investments in tech companies and related activities.									
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The present investment would help SIHL to explore investment opportunities including contribution to AIF(s) and other general purposes.									



5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable						
6.	Indicative time period for completion of acquisition	Within 30 days from the approval.						
7.	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash Consideration						
8.	Cost of acquisition and/or the price at which the shares are acquired.	About Rs. 90 Crores						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 4,193,849 Compulsorily Convertible Debentures (“CCDs”) at an issue price of Rs. 214.6/- each including premium of Rs. 114.6/- per CCD. Post this investment, SIHL remains the wholly-owned subsidiary of the Company.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><u>Brief Background:</u> SIHL was incorporated on March 4, 2015 and is engaged in the business of being a holding and investment Company.</p> <p><u>Date of Incorporation:</u> March 4, 2015</p> <p><u>Country in which the acquired entity has presence:</u> India</p> <p><u>Last three years turnover (in Rs.):</u></p> <table border="1"> <thead> <tr> <th>2023-24</th> <th>2022-23</th> <th>2021-22</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>	2023-24	2022-23	2021-22	Nil	Nil	Nil
2023-24	2022-23	2021-22						
Nil	Nil	Nil						

The meeting commenced at 03:00 pm and concluded at 03:30 pm.

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Limited**

Jaya Bhatia
Company Secretary & Compliance Officer

