

Date: November 21, 2021

1. The Manager- Listing
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)

2. The Manager- Listing
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Company has invested an amount of about Rs.2 Crores in Axilly Labs Private Limited, wholly owned subsidiary of the Company. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Axilly Labs Private Limited ("DoSelect") Registered Office Address: Unit No. N - 801 & 802, 8th Floor, North Block, Manipal Centre, 47, Dickenson Road Bengaluru-560042 Turnover (As on 31.03.2021): Rs. 4.23 Cr.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Company already holds 100% stake in DoSelect on a fully converted and diluted basis. Accordingly, it is a wholly owned subsidiary of the Company in accordance with the Companies Act, 2013 and hence falls in the category of a related party as on the date of making this investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	DoSelect is engaged in the business of providing technical assessment services to its clients for recruitment and learning purposes. It delivers these services via its technical assessment platform 'doselect.com'.

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4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company's investments, the present investment allows Company to strengthen the financial health of its mentioned wholly-owned subsidiary enabling it to offer improved services helping it to diversify, organically and/or inorganically, into other connected areas.						
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.						
6.	Indicative time period for completion of acquisition	Immediate						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 2 Crores.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 2,00,000-0.0001% Compulsorily Convertible Debentures ("CCDs") having face value of Rs. 100/- each, convertible within a period not exceeding 10 (Ten) years, at any time from the date of allotment on the mutually agreed terms and conditions.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>DoSelect was incorporated on November 26, 2015 and is engaged in the business of providing technical assessment services to its clients for recruitment and learning purposes. It delivers these services via its technical assessment platform 'doselect.com'.</p> <p>Last three years turnover: (Rs.)</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>2020-2021</th> <th>2019-2020</th> <th>2018-2019</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">4.23 Cr.</td> <td style="text-align: center;">3.50 Cr.</td> <td style="text-align: center;">1.76 Cr.</td> </tr> </tbody> </table>	2020-2021	2019-2020	2018-2019	4.23 Cr.	3.50 Cr.	1.76 Cr.
2020-2021	2019-2020	2018-2019						
4.23 Cr.	3.50 Cr.	1.76 Cr.						

This is for your information and records.

Thanking You.

Yours faithfully,

For Info Edge (India) Ltd.


MM Jain
SVP- Secretarial & Company Secretary



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