

◊ INFO EDGE ◊
INFO EDGE (INDIA) LTD.

Date: February 1, 2018

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

This is to inform you that the Board of Directors, taking into consideration recommendation of the Audit Committee, in its meeting held today has accorded its approval, subject to shareholders & other requisite approvals, if applicable, to allow divestment of 32,629 equity shares of Zomato Media Private Ltd. ("Zomato")(being 6.66%* of the paid-up share capital of Zomato on fully converted & diluted basis) either directly or through its wholly owned subsidiary–Naukri Internet Services Ltd. ("NISL"), as may be deemed fit in the best interests of the Company, by way of sale, transfer, assignment or disposal and to execute such agreements and other documents as may be required for the purpose of or in relation to, the divestment ("Transaction"), at a consideration of INR equivalent of USD 50 Mn. The requisite disclosure in this connection are as follows:

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	The Company owns (including through NISL) about 44.74%* of the paid-up share capital of Zomato on fully converted & diluted basis. Naukri Internet Services Ltd. (NISL) is a wholly owned subsidiary of the Company. It had a net revenue of Rs.1 lac only during the previous financial year. It holds 6.81%* of the paid-up equity share capital of Zomato Media Private Limited on fully converted & diluted basis. Zomato Media Private Ltd. owns & operates the website, www.zomato.com which generates revenue from advertisements of restaurants and lead sales. Turnover: During the FY 2016-2017 Zomato recorded, on consolidated basis, net sales of Rs.3322.72 Mn.
2.	Date on which the agreement for sale has been entered into.	February 1, 2018
3.	The expected date of completion of sale/disposal.	On or before 15 th April, 2018.
4.	Consideration received from such sale/disposal.	INR equivalent of USD 50 Mn.

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5.	Brief details of buyers and whether any of the buyers belong to the Promoter/Promoter group/group companies. If yes, details thereof.	The aforesaid Equity Shares have been agreed to be bought by Ant Small and Micro Financial Services Group Co., Ltd. (Ant) . Ant is a technology company that brings inclusive financial services to individuals as well as small and micro businesses. Ant operates the world's largest mobile and online payment platform, Alipay. Launched in 2004, Alipay currently has over 520 million active Chinese users and over 200 financial institution partners in China. Alipay has evolved from a digital wallet to a lifestyle enabler. In addition to online payments, Alipay is expanding to in-store offline payments both inside and outside of China. Over 40 million brick-and-mortar merchants now accept Alipay across China. Alipay's in-store payment service covers more than 37 countries and regions across the world. Ant is neither a Promoter nor does it belong to the Promoter group/group companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "Arms Length".	Transaction is not a Related Party Transaction.
7.	Indicative disclosures in case of Slump Sale.	Not Applicable.

We would further like to bring to your knowledge that Zomato has signed a definitive agreement to undertake a primary fund raise of an amount of approximately USD 150 million from **Ant**.

Post the aforesaid fund raise by Zomato and sale/transfer of shareholding by the Company/NISL as mentioned above, Info Edge's aggregate shareholding in Zomato shall be about 30.91%* on a fully converted and diluted basis.

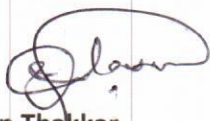
Members' approval, if necessary, shall be obtained by the Company by way of a Postal Ballot to be issued separately.

**Please note that all % referred above have been mentioned assuming issuance of further shares by Zomato pursuant to Acquisition Agreement signed by Zomato for acquisition of Cathero Technologies Pvt. Ltd. ("Runnr"), as announced by the Company vide its intimation dated 22nd November, 2017.*

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**



Chintan Thakkar
CFO & Whole-time Director

