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INFO EDGE (INDIA) LTD.

Date: November 15, 2019

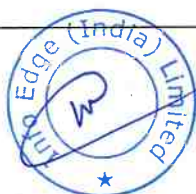
1. **The Manager- Listing**
National Stock Exchange of India Limited
 (Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
 (Scrip Code: 532777)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has entered into an agreement to invest, through its wholly-owned subsidiary, about Rs. 5 Cr. in LLAMA Logisol Private Limited. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	LLAMA Logisol Private Ltd (“Shipsy”) Plot 171, Sher E Punjab society, Andheri East, Mumbai 400093 Turnover (As on 31.03.2019): Rs. 5.6 Cr
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Shipsy is not a Related Party as on the date of making this Investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm’s Length basis.
3.	Industry to which the entity being acquired belongs	Shipsy’s vision is to digitize the entire logistics ecosystem. The company has recently launched the platform for Exporters and Importers to manage their vendors for Price Procurement, Shipment Execution and end to end container tracking. The product is designed to empower exporters and importers to digitize their operations and bring about significant time and cost savings. This comes over and above the earlier offerings of LTL tracking, route optimization, which the platform continues to offer to shippers pan India and globally.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company’s strategic investments, the investment would help the Company to diversify its presence into a new line of business in the tech space.



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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.						
6.	Indicative time period for completion of acquisition	Immediate						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 5 Cr.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 2,005 - 0.01% Series A1 Compulsorily Convertible Preference Shares having a face value of Rs. 10/- each. The aggregate shareholding of the Company, post this investment, in the said entity would be 10% on a fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Shipsy, which was incorporated on June 12, 2015, is a SaaS platform launched with the vision to digitize the entire logistics ecosystem. The company has recently launched the platform for Exporters and Importers to manage their vendors for Price Procurement, Shipment Execution and end to end container tracking. The product is designed to empower exporters and importers to digitize their operations and bring about significant time and cost savings. This comes over and above the earlier offerings of LTL tracking, route optimization, which the platform continues to offer to shippers pan India and globally.</p> <p>Last three years turnover:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>2018-2019</th> <th>2017-2018</th> <th>2016-2017</th> </tr> </thead> <tbody> <tr> <td>Rs. 5.6 cr</td> <td>Rs. 80.9 lacs</td> <td>Rs. 62.2 lacs</td> </tr> </tbody> </table>	2018-2019	2017-2018	2016-2017	Rs. 5.6 cr	Rs. 80.9 lacs	Rs. 62.2 lacs
2018-2019	2017-2018	2016-2017						
Rs. 5.6 cr	Rs. 80.9 lacs	Rs. 62.2 lacs						

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.


MM Jain
SVP- Secretarial & Company Secretary