

INFO EDGE
INFO EDGE (INDIA) LTD.

Date: October 18, 2019

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has entered into an agreement to invest, through its wholly-owned subsidiary, about Rs. 1.5 Cr. in LQ Global Services Pvt. Ltd. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	LQ Global Services Pvt. Ltd. ("LegitQuest") A-149, Basement Floor Defence Colony Delhi- 110024 Turnover (As on 31.03.2019): Rs. 13.1 lacs
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	LegitQuest is not a Related Party as on the date of making this Investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	LegitQuest is a SaaS product at the intersection of Technology & Legal utilizing Machine Learning, Modern Search algorithm & Data Analytic for the legal professionals. It is a Legal-Tech venture run by a versatile team of tech-savvy attorneys, engineers and designers who aim to make the practice of law simpler for its end users.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company's strategic investments, the investment would help the Company to diversify its presence into a new line of business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6.	Indicative time period for completion of acquisition	Immediate



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7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs.1.5 Cr.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 16,225 Seed Compulsorily Convertible Preference Shares and 10 Ordinary shares. The aggregate shareholding of the Company, post this investment, in the said entity would be 16.67% on a fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>LegitQuest which was incorporated on January 18, 2017, is a SaaS product at the intersection of Technology & Legal utilizing Machine Learning, Modern Search algorithm & Data Analytic for the legal professionals. It is a Legal-Tech venture run by a versatile team of tech-savvy attorneys, engineers and designers who aim to make the practice of law simpler for its end users.</p> <p>Last three years turnover:</p> <table border="1"> <thead> <tr> <th>2018-2019</th> <th>2017-2018</th> <th>2016-2017</th> </tr> </thead> <tbody> <tr> <td>13.1 lacs</td> <td>1.5 lacs</td> <td>NA</td> </tr> </tbody> </table>	2018-2019	2017-2018	2016-2017	13.1 lacs	1.5 lacs	NA
2018-2019	2017-2018	2016-2017						
13.1 lacs	1.5 lacs	NA						

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.

MM Jain
SVP- Secretarial & Company Secretary