

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(Amount in ₹ Lacs)

Particulars	3 months ended 30/09/2011	Corresponding 3 months ended in the previous year 30/09/2010	Year to date figures for the current period ended 30/09/2011	Year to date figures for the previous period ended 30/09/2010	Previous accounting year ended 31/03/2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales	9,109.63	7,118.57	17,775.52	13,706.75	29,362.05
(b) Other Operating Income	82.92	-	82.92	-	39.15
2. Expenditure:					
a) Network, Internet and other direct charges	220.66	260.81	454.80	525.88	1,003.78
b) Employees Cost	3,287.90	2,730.91	6,561.34	5,448.39	11,371.25
c) Advertising and Promotion Cost	1,464.10	1,116.76	2,576.14	1,889.66	3,802.51
d) Depreciation/Amortization	179.78	140.25	386.92	277.94	711.50
e) Other Expenditure	912.64	873.15	1,796.82	1,662.49	3,414.51
f) Total	6,065.08	5,121.88	11,776.02	9,804.36	20,303.55
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,127.47	1,996.69	6,082.42	3,902.39	9,097.65
4. Other Income	837.84	658.39	1,624.11	1,313.90	2,788.18
5. Profit before Interest & Exceptional Items(3+4)	3,965.31	2,655.08	7,706.53	5,216.29	11,885.83
6. Interest	1.86	2.27	3.27	3.96	7.68
7. Profit after Interest but before Exceptional Items (5-6)	3,963.45	2,652.81	7,703.26	5,212.33	11,878.15
8. Exceptional Items (Net)	-	-	-	-	(517.40)
9. Profit from Ordinary Activities before tax (7-8)	3,963.45	2,652.81	7,703.26	5,212.33	12,395.55
10. Tax Expense	1,139.67	864.08	2,318.38	1,696.67	3,998.37
11. Net Profit from Ordinary Activities after tax (9-10)	2,823.78	1,788.73	5,384.88	3,515.66	8,397.18
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	2,823.78	1,788.73	5,384.88	3,515.66	8,397.18
14. Paid-up Equity Share Capital (Face value of ₹ 10 per share)	5,459.05	5,459.05	5,459.05	5,459.05	5,459.05
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	40,532.92
16. Earning per Share (EPS)					
(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.17	3.28	9.86	6.44	15.38
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.17	3.28	9.86	6.44	15.38
17. Public Shareholding:					
- Number of shares	25,181,700	25,081,700	25,181,700	25,081,700	25,081,700
- Percentage of Shareholding	46.13	45.95	46.13	45.95	45.95
18. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non- encumbered					
- Number of shares	29,408,812	29,508,812	29,408,812	29,508,812	29,508,812
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	53.87	54.05	53.87	54.05	54.05

Notes:

Statement of Assets and Liabilities as per Clause 41 of the listing agreement :		Amount in ₹ (Lacs)	
Particulars	6 months ended 30-09-2011 Unaudited	Corresponding 6 months ended in the previous year 30-09-2010 Unaudited	
SHAREHOLDERS' FUNDS:			
(a) Capital	5,459.05	5,459.05	
(b) Stock Option Outstanding Account	385.95	359.43	
(c) Reserves and Surplus	45,917.81	35,993.29	
LOAN FUNDS	75.46	87.30	
TOTAL	51,838.27	41,899.07	
FIXED ASSETS	6,903.22	4,775.30	
DEFERRED TAX ASSET	446.43	380.74	
INVESTMENTS	36,111.16	10,941.74	
ADVANCE RECOVERABLE FROM ESOP TRUST	179.62	132.51	
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Sundry Debtors	573.21	599.78	
(b) Cash and Bank balances	18,726.08	32,838.68	
(c) Loans and Advances	1,615.87	1,398.41	
(d) Other Current Assets	755.37	1,251.01	
Less: Current Liabilities and Provisions			
(a) Liabilities	12,831.49	9,521.85	
(b) Provisions	641.20	897.25	
TOTAL	51,838.27	41,899.07	
2 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 20, 2011. The above results pertain to Info Edge (India) Limited on standalone basis. These results have been subjected to Limited Review by the auditors.			
3 Status of investor grievances for the quarter ended September 30, 2011 is as below:			
Beginning of the Quarter	-	NIL	
Received during the Quarter	-	NIL	
Resolved during the Quarter	-	NIL	
Pending as on September 30, 2011	-	NIL	
4 The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.			
5 The Company had raised ₹ 17,036.32 lacs through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 53.24 lacs equity shares of ₹ 10/- each at a premium of ₹ 310/- per share. The entire proceeds have been utilised as of June 30, 2011.			
6 The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended September 30, 2011, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 190.37 Lacs (Previous quarter ₹ 196.38 Lacs) and the EPS (not annualized) for the quarter ended September 30, 2011 would be ₹ 4.82 (Previous quarter ₹ 2.92).			
7 Other Operating Income is the excess provision relating to earlier years written back during the quarter ended September 30, 2011.			
8 The exceptional item in the previous accounting year ended March 31, 2011 represents provision for diminution in the carrying value of investment of ₹ 37.47 Lacs in Info Edge (India) Mauritius Limited offset by the profit on sale of equity shares of MakemyTrip Limited, Mauritius amounting to ₹ 554.87 lacs (₹ 370.56 lacs net of Tax).			
9 During the period between quarter's ended September 30, 2011 and September 30, 2010, the Company has invested the maturity proceeds of fixed deposits (included in cash and bank balances as at September 30, 2010) primarily into debt mutual funds (included in investments as at Sept 30, 2011). Additionally, further investments in new and existing investee Companies have also been made since September 30, 2010 which are included in investments as at September 30, 2011.			
10 The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.			
11 Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.			

For Info Edge (India) Limited

sd/-

Hitesh Oberoi
Managing DirectorPlace : Noida
Date : October 20, 2011