

BALANCE SHEET AS AT JUNE 30, 2009

	Schedule	(Rs.'000)	As at June 30, 2009 (Rs.'000)	(Rs.'000)	As at March 31, 2009 (Rs.'000)
SOURCES OF FUNDS					
SHAREHOLDERS FUNDS					
Capital	1		272,953		272,953
Stock Options Outstanding Account	2		30,301		28,330
Reserves and Surplus	3		3,099,219		2,966,176
LOAN FUNDS					
Secured Loans	4		4,776		2,972
			3,407,249		3,270,431
APPLICATION OF FUNDS					
FIXED ASSETS					
Gross Block	5	533,368		527,079	
Less : Depreciation		241,648		225,602	
Net Block		291,720		301,477	
Capital Advances		82,030	373,750	82,942	384,419
DEFERRED TAX ASSETS					
	6		22,584		19,096
INVESTMENTS					
	7		206,542		195,202
ADVANCE RECOVERABLE FROM ESOP TRUST					
			16,250		16,250
CURRENT ASSETS, LOANS AND ADVANCES					
Sundry Debtors	8	35,924		38,072	
Cash and Bank Balances	9	3,283,384		3,218,084	
Loans and Advances and Other Current Assets	10	243,026		165,606	
		3,562,334		3,421,762	
LESS : CURRENT LIABILITIES AND PROVISIONS					
Current liabilities	11	688,353		705,419	
Provisions		85,858		60,879	
		774,211		766,298	
NET CURRENT ASSETS			2,788,123		2,655,464
			3,407,249		3,270,431

This is the Balance Sheet referred to in our report of even date.

Kaushik Dutta
Partner
Membership Number F-88540
For and on behalf of
Price Waterhouse
Chartered Accountants

For and on behalf of the Board of Directors

Sd/-
Sanjeev Bikhchandani
Managing Director

Sd/-
Ambarish Raghuvanshi
Director & CFO

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2009

Particulars	Schedule	Period ended June 30, 2009	Year ended March 31, 2009
		(Rs.'000)	(Rs.'000)
INCOME			
Sales		529,029	2,451,660
Other Income	12	90,340	286,300
		619,369	2,737,960
EXPENDITURE			
Advertising and Promotion cost		90,730	433,204
Administration and Other expenses	13	76,697	324,924
Personnel expenses	14	206,058	933,880
Network and Other charges	15	22,581	90,408
Finance and Bank Charges	16	4,286	17,255
Depreciation	5	16,675	71,104
		417,027	1,870,775
Net Profit before Tax		202,342	867,185
Tax Expense			
- Current Tax		72,787	269,074
- Deferred Tax	6	(3,488)	(7,803)
- Fringe Benefit Tax		-	9,055
		133,043	596,859
Net Profit after Tax			
Balance brought forward		1,357,377	784,468
Transfer from Stock Options Outstanding Account		-	2,165
Appropriations			
Proposed dividend		-	20,471
Dividend Tax		-	3,479
Transfer to General Reserve (Employee Stock Options Outstanding Account)		-	2,165
Balance carried to the balance sheet		1,490,420	1,357,377

Earnings Per Share - Basic and Diluted

4.87

21.87

This is the Profit and Loss Account referred to in our report of even date.

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Partner
Membership Number F-88540
For and on behalf of
Price Waterhouse
Chartered Accountants

For and on behalf of the Board of Directors

Sd/-
Sanjeev Bikhchandani
Managing Director

Sd/-
Ambarish Raghuvanshi
Director & CFO

Info Edge (INDIA) LIMITED
Cash Flow Statement for the period ended June 30, 2009
**For the Period ended
June 30, 2009
Amount (Rs.'000)**
**For the year ended
March 31, 2009
Amount (Rs.'000)**
A. Cash flow from operating activities:

Net profit before tax	202,342	867,185
Adjustments for:		
Depreciation	16,675	71,104
Interest Expense	93	354
Interest Income	(85,394)	(132,857)
Dividend Income from Mutual Funds	(1,053)	(60,205)
(Profit)/Loss on Fixed Assets sold (net)	(4)	(39)
(Profit)/Loss on sale of Investments (net)	3	(83,267)
Provision for Bad & Doubtful Debts	388	5,500
Liability no longer required written back	-	(1,020)
Provision for Gratuity & Leave Encashment	3,036	13,595
TDS on revenue receipts	(23,216)	(122,049)
Employee Stock Option Scheme Compensation Expense	1,971	12,958
Operating profit before working capital changes	114,841	571,259
Adjustments for changes in working capital :		
- (INCREASE)/DECREASE in Sundry Debtors	1,760	(7,954)
- (INCREASE)/DECREASE in Loans, Advances and Other Current Assets	(3,575)	9,598
- INCREASE/(DECREASE) in Current Liabilities and Provisions	(17,070)	(258,390)
Cash generated from operating activities	95,956	314,513
- Taxes (Paid) / Received (Net of TDS)	(26,819)	(118,544)
Net cash from operating activities	69,137	195,969

B. Cash flow from Investing activities:

Purchase of fixed assets	(6,180)	(85,692)
Proceeds from Sale of fixed assets	176	806
Proceeds from Sale of Investments	580,860	5,639,440
Purchase of Investments	(572,196)	(2,997,679)
Interest Received (Revenue)	10,741	46,130
Dividend Received	1,053	60,205
Amount Paid on Acquisition	(20,008)	(99,870)
Net cash used in investing activities	(5,554)	2,563,340

C. Cash flow from financing activities:

Proceeds from long term borrowings (Net)	1,804	(1,448)
Interest Paid	(87)	(365)
Dividend Paid	-	(20,471)
Dividend Tax Paid	-	(3,479)
Net cash used in financing activities	1,717	(25,763)

Net Increase/(Decrease) in Cash & Cash Equivalents	65,300	2,733,546
Opening Balance of Cash and cash equivalents	3,218,084	484,538
Closing Balance of Cash and cash equivalents	<u>3,283,384</u>	<u>3,218,084</u>

Cash and cash equivalents comprise		
Cash in hand	2,114	2,072
Balance with Scheduled Banks		
-in current accounts (Refer note 2 and 3 below)	33,270	79,712
-in fixed deposits	3,242,869	3,130,198
Balance with Other Banks		
-in current accounts	5,131	6,102
Total	<u>3,283,384</u>	<u>3,218,084</u>

Notes :

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard-3 on Cash Flow Statement, prescribed under Companies (Accounting Standards) Rules, 2006 as notified by the Central Government vide its notification
- Balance with scheduled bank in current account includes Rs 122 Thousand (previous period 122 Thousand) in respect of unpaid application money due for refund, which is not available for use by the company.
- Balance with scheduled bank in current account includes Rs 32 Thousand (previous period 33 Thousand) in respect of unclaimed dividend, which is not available for use by the company.
- Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date

 Kaushik Dutta
 Partner
 Membership Number F-88540
 For and on behalf of
 Price Waterhouse
 Chartered Accountants

For and on behalf of the Board of Directors

 Sd/-
 Sanjeev Bikhchandani
 Managing Director

 Sd/-
 Ambarish Raghuvanshi
 Director & CFO

 Place : Noida
 Date : July 23, 2009

INFO EDGE (INDIA) LIMITED
SCHEDULES FORMING PART OF THE BALANCE SHEET

	(Rs.'000)	As at June 30, 2009 (Rs.'000)	(Rs.'000)	As at March 31, 2009 (Rs.'000)
SCHEDULE 1				
CAPITAL				
AUTHORIZED CAPITAL				
40,000 Thousand Equity Shares of Rs.10/- each (Previous period - 40,000 Thousand Equity Shares of Rs. 10/- each)		400,000		400,000
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL				
27,295 Thousand Equity Shares of Rs. 10/- each fully paid up (Previous period - 27,295 Thousand Equity Shares of Rs. 10/- each fully paid up)		272,953		272,953
[Of the above, 21,705 Thousand Equity Shares of Rs.10/- each (Previous period 21,705 Thousand Equity Shares of Rs.10 each) were allotted as fully paid up by way of bonus shares out of Securities Premium, General Reserve and Profit & Loss Account]				
		<u>272,953</u>		<u>272,953</u>
SCHEDULE 2				
Stock Options Outstanding Account				
Opening Balance	28,330		17,584	
Add: Transfer during the period	1,971		12,958	
Less: Adjusted against advance given to Info Edge Employees Stock Option Trust	-		47	
Less: Transfer to Profit & Loss Account	-		2,165	
		<u>30,301</u>		<u>28,330</u>
		<u>30,301</u>		<u>28,330</u>
SCHEDULE 3				
RESERVES AND SURPLUS				
Securities Premium Account				
		1,583,026		1,583,026
Profit & Loss Account				
Opening Balance	1,357,377		784,468	
Add: Transfer from Profit & loss Account	133,043	1,490,420	572,909	1,357,377
General Reserve				
Opening Balance	25,773		23,608	
Add: Transfer from Profit and Loss Account (Stock Options Outstanding Account)	-	25,773	2,165	25,773
		<u>3,099,219</u>		<u>2,966,176</u>
SCHEDULE 4				
SECURED LOANS				
Deferred payment liability (Secured by way of hypothecation of vehicles) [Payable within one year Rs. 2,590 Thousand (Previous period Rs. 1,911 Thousand)]		4,776		2,972
		<u>4,776</u>		<u>2,972</u>

SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 5

FIXED ASSETS

(Rs.'000)

Description	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
	As at April 1, 2009	Additions during the period	Deletions during the period	As at June 30, 2009	Up to April 1, 2009	Depreciation/ Amortisation for the period	Accumulated Depreciation on Deletions	Up to June 30, 2009	As at June 30, 2009	As at March 31, 2009
OWN ASSETS										
Intangible Assets										
Goodwill	265	-	-	265	265	-	-	265	-	-
Operating and Marketing Rights	27,560	-	-	27,560	25,068	1,374	-	26,442	1,118	2,492
Tangible Assets										
Leasehold Land	202,457	-	-	202,457	3,408	795	-	4,203	198,254	199,049
Leasehold Improvements	70,377	3,165	-	73,542	36,354	4,030	-	40,384	33,158	34,023
Computers and Software	139,926	67	-	139,993	99,921	6,825	-	106,746	33,247	40,005
Plant and Machinery	15,863	193	-	16,056	10,292	505	-	10,797	5,259	5,571
Furniture and Fixtures	19,582	393	-	19,975	15,481	404	-	15,885	4,090	4,101
Office Equipment	38,005	316	28	38,293	27,184	1,944	8	29,120	9,173	10,821
Vehicles	733	-	-	733	625	23	-	648	85	108
Leased Assets										
Vehicles	12,311	2,956	773	14,494	7,004	775	621	7,158	7,336	5,307
Total	527,079	7,090	801	533,368	225,602	16,675	629	241,648	291,720	301,477
Capital Advances									82,030	82,942
Previous period	473,674	55,208	1,803	527,079	155,534	71,104	1,036	225,602	301,477	

INFO EDGE (INDIA) LIMITED**SCHEDULES FORMING PART OF THE BALANCE SHEET**

	(Rs.'000)	As at June 30, 2009 (Rs.'000)	(Rs.'000)	As at March 31, 2009 (Rs.'000)
SCHEDULE 6				
DEFERRED TAX ASSET/ (LIABILITY)				
Deferred Tax Asset / (Liability)		19,096		11,293
- Opening Balance		3,488		7,803
- Adjustment for the current period		<u>22,584</u>		<u>19,096</u>
SCHEDULE 7				
INVESTMENTS				
Non Trade (Unquoted)				
Long term				
Investments in Subsidiary Companies		40,478		40,478
Other Investments				
- Long Term (Unquoted)				
-Equity Shares of associate companies and others		99,595		79,587
- Short Term (Unquoted)				
-Debt Mutual Funds		66,469		75,137
		<u>206,542</u>		<u>195,202</u>
SCHEDULE 8				
SUNDRY DEBTORS				
(Unsecured, considered good unless specifically indicated)				
Debts outstanding for a period exceeding six months				
Considered doubtful	4,976		2,042	
Less: Provision for Doubtful Debts	<u>4,976</u>	-	<u>2,042</u>	-
Other Debts				
Considered good *		35,924		38,072
Considered doubtful	912		3,458	
Less: Provision for Doubtful Debts	<u>912</u>	-	<u>3,458</u>	-
		<u>35,924</u>		<u>38,072</u>

[* includes due from Subsidiary Company Rs 11,352 Thousand (Previous Period 7,699 Thousand)]

SCHEDULES FORMING PART OF THE BALANCE SHEET

	(Rs.'000)	As at June 30, 2009 (Rs.'000)	(Rs.'000)	As at March 31, 2009 (Rs.'000)
SCHEDULE 9				
CASH AND BANK BALANCES				
Cash in hand		2,114		2,072
Bank Balances with scheduled banks:				
-in Current Accounts [Refer Note 1(a)]		33,116		79,557
-in Fixed Deposit Accounts*[Refer Note 1(b)]		3,242,869		3,130,198
Bank Balances with other banks:				
-in Current Accounts [Refer Note 1(a)]		5,131		6,102
Unpaid Application Money received by the company for allotment of securities and due for refund **		122		122
Unclaimed Dividend **		32		33
* Includes Rs. 55,965 Thousand (Previous period 64,789 Thousand) as margin money with bank				
** (Not available for use by the company)				
		<u>3,283,384</u>		<u>3,218,084</u>

SCHEDULE 10**LOANS AND ADVANCES AND OTHER CURRENT ASSETS**

(Unsecured, considered good)

Advance to Subsidiary Company		3,400		2,001
Advance to Associate Company		5		13
Advance recoverable in cash or in kind or for value to be received *		37,475		39,661
Balance with Service Tax Authorities		6,845		83
Security Deposits		58,154		60,546
Advance Tax - Fringe Benefits	32,186		29,686	
Less: Provision for Tax - Fringe Benefits	<u>29,896</u>	2,290	<u>28,685</u>	1,001
Interest Accrued on Fixed Deposits		134,857		62,301
		<u>243,026</u>		<u>165,606</u>

* Includes Rs 358 Thousand (Previous period Rs 221 Thousand) outstanding with directors

Maximum amount outstanding during the period Rs 901 Thousand (Previous period Rs 2,238 Thousand)

SCHEDULE 11**CURRENT LIABILITIES AND PROVISIONS****CURRENT LIABILITIES**

Sundry Creditors				
- total outstanding dues of micro and small enterprises		-		-
- total outstanding dues of creditors other than micro and small enterprises	<u>164,849</u>	164,849	<u>157,019</u>	157,019
Amount Due to Subsidiary Company		25		58
Deferred Sales Revenue		453,754		494,925
Accrued Bonus		41,786		33,044
Unpaid Application Money received by the company for allotment of securities and due for refund *		122		122
Unclaimed Dividend *		32		33
Other liabilities		27,765		20,204
Interest accrued but not due on loans		20		14
		<u>688,353</u>		<u>705,419</u>

* Will be credited to Investor Education and Protection Fund as and when due

PROVISIONS

Employee benefits		37,451		34,415
Provision for Tax	768,817		696,030	
Less: Advance Tax	<u>744,360</u>	24,457	<u>693,516</u>	2,514
Proposed Dividend		20,471		20,471
Dividend Tax		3,479		3,479
		<u>85,858</u>		<u>60,879</u>

INFO EDGE (INDIA) LIMITED**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

	Period ended June 30, 2009 (Rs.'000)	Year ended March 31, 2009 (Rs.'000)
SCHEDULE 12		
OTHER INCOME		
Interest Received/Receivable		
- On Fixed Deposits	85,394	132,857
[Tax deducted at source Rs.2,097 Thousand (Previous period Rs. 26,468 Thousand)]		
Dividend Income from Mutual Funds	1,053	60,205
Profit on sale of Investment (net)	-	83,267
Profit on sale of Fixed Assets (net)	4	39
Provision no longer required written back	-	1,020
Miscellaneous Income	3,889	8,912
	90,340	286,300

SCHEDULE 13**ADMINISTRATION AND OTHER EXPENSES**

Electricity and Water	6,748	25,414
Rent	29,055	108,821
Repairs and Maintenance (Building)	2,664	13,849
Repairs and Maintenance (Machinery)	2,133	8,742
Legal and Professional Charges	5,220	19,100
Rates & Taxes	15	45
Insurance	2,163	7,901
Communication expenses	8,517	40,651
Travel & Conveyance	8,516	46,893
Provision for Doubtful Debts	388	5,500
Loss on sale of Investment	3	-
Miscellaneous expenses	11,275	48,008
	76,697	324,924

SCHEDULE 14**PERSONNEL EXPENSES**

Salaries, Wages and Bonus	166,843	726,147
Contributions to Provident and other funds	5,173	34,401
Sales Incentives and Commissions	17,500	88,562
Staff Welfare and Benefits	9,095	44,157
Employee Stock Option Scheme Compensation	1,971	12,958
Other Employee Expenses	5,476	27,655
	206,058	933,880

SCHEDULE 15**NETWORK AND OTHER CHARGES**

Internet and Server Charges	21,857	85,457
Others	724	4,951
	22,581	90,408

SCHEDULE 16**FINANCE AND BANK CHARGES**

Interest on fixed loans	93	354
Bank Charges	4,193	16,901
	4,286	17,255