

BALANCE SHEET AS AT SEPTEMBER 30, 2009

	Schedule		As at September 30, 2009	As at March 31, 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)
SOURCES OF FUNDS				
SHAREHOLDERS FUNDS				
Capital	1		272,953	272,953
Stock Options Outstanding Account	2		32,329	28,330
Reserves and Surplus	3		3,246,577	2,966,176
LOAN FUNDS				
Secured Loans	4		4,724	2,972
			3,556,583	3,270,431
APPLICATION OF FUNDS				
FIXED ASSETS				
Gross Block	5	533,214		527,079
Less : Depreciation		255,498		225,602
Net Block		277,716		301,477
Capital Advances		84,043	361,759	82,942
				384,419
DEFERRED TAX ASSETS				
	6		30,424	19,096
INVESTMENTS				
	7		342,853	195,202
ADVANCE RECOVERABLE FROM ESOP TRUST				
			16,321	16,250
CURRENT ASSETS, LOANS AND ADVANCES				
Sundry Debtors	8	54,730		38,072
Cash and Bank Balances	9	3,182,075		3,218,084
Loans and Advances and Other Current Assets	10	311,509		165,606
		3,548,314		3,421,762
LESS : CURRENT LIABILITIES AND PROVISIONS				
Current liabilities	11	684,681		705,419
Provisions		58,407		60,879
		743,088		766,298
NET CURRENT ASSETS			2,805,226	2,655,464
			3,556,583	3,270,431

This is the Balance Sheet referred to in our report of even date.

Kaushik Dutta
Partner
Membership Number F-88540
For and on behalf of
Price Waterhouse
Chartered Accountants

For and on behalf of the Board of Directors

Sanjeev Bikhchandani
Managing Director

Ambarish Raghuvanshi
Director & CFO

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2009

Particulars	Schedule	Period ended September 30, 2009	Year ended March 31, 2009
		(Rs.'000)	(Rs.'000)
INCOME			
Sales		1,080,895	2,451,660
Other Income	12	183,582	286,300
		1,264,477	2,737,960
EXPENDITURE			
Advertising and Promotion cost		189,176	433,204
Administration and Other expenses	13	152,033	324,924
Personnel expenses	14	415,512	933,880
Network and Other charges	15	44,401	90,408
Finance and Bank Charges	16	9,342	17,255
Depreciation	5	32,226	71,104
		842,690	1,870,775
Net Profit before Tax		421,787	867,185
Tax Expense			
- Current Tax (including for earlier years)		152,714	269,074
- Deferred Tax	6	(11,328)	(7,803)
- Fringe Benefit Tax		-	9,055
		280,401	596,859
Net Profit after Tax			
Balance brought forward		1,357,377	784,468
Transfer from Stock Options Outstanding Account		-	2,165
Appropriations			
Proposed dividend		-	20,471
Dividend Tax		-	3,479
Transfer to General Reserve (Employee Stock Options Outstanding Account)		-	2,165
Balance carried to the balance sheet		1,637,778	1,357,377

Earnings Per Share - Basic and Diluted

10.27

21.87

This is the Profit and Loss Account referred to in our report of even date.

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Managing Director

Ambarish Raghuvanshi
Director & CFO

Place : Noida
Date : October 22, 2009

Info Edge (INDIA) LIMITED
Cash Flow Statement for the period ended September 30, 2009

	For the Period ended September 30, 2009 Amount (Rs.'000)	For the year ended March 31, 2009 Amount (Rs.'000)
A. Cash flow from operating activities:		
Net profit before tax	421,787	867,185
Adjustments for:		
Depreciation	32,226	71,104
Interest Expense	245	354
Interest Income	(163,199)	(132,857)
Dividend Income from Mutual Funds	(2,109)	(60,205)
(Profit)/Loss on Fixed Assets sold (net)	986	(39)
(Profit)/Loss on sale of Investments (net)	4	(83,267)
Provision for Bad & Doubtful Debts	987	5,500
Liability no longer required written back	(9,738)	(1,020)
Provision for Gratuity & Leave Encashment	(10,745)	13,595
TDS on revenue receipts	(49,555)	(122,049)
Employee Stock Option Scheme Compensation Expense	3,999	12,958
Operating profit before working capital changes	224,888	571,259
Adjustments for changes in working capital :		
- (INCREASE)/DECREASE in Sundry Debtors	(17,645)	(7,954)
- (INCREASE)/DECREASE in Loans, Advances and Other Current Assets	(12,320)	9,598
- INCREASE/(DECREASE) in Current Liabilities and Provisions	(11,019)	(258,390)
Cash generated from operating activities	183,904	314,513
- Taxes (Paid) / Received (Net of TDS)	(66,702)	(118,544)
Net cash from operating activities	117,202	195,969
B. Cash flow from Investing activities:		
Purchase of fixed assets	(10,895)	(85,692)
Proceeds from Sale of fixed assets	343	806
Proceeds from Sale of Investments	1,198,913	5,639,440
Purchase of Investments	(1,296,146)	(2,997,679)
Interest Received (Revenue)	25,311	46,130
Dividend Received	2,109	60,205
Amount Paid on Acquisition	(50,422)	(99,870)
Net cash used in investing activities	(130,787)	2,563,340
C. Cash flow from financing activities:		
Proceeds from long term borrowings (Net)	1,752	(1,448)
Interest Paid	(226)	(365)
Dividend Paid	(20,471)	(20,471)
Dividend Tax Paid	(3,479)	(3,479)
Net cash used in financing activities	(22,424)	(25,763)
Net Increase/(Decrease) in Cash & Cash Equivalents	(36,009)	2,733,546
Opening Balance of Cash and cash equivalents	3,218,084	484,538
Closing Balance of Cash and cash equivalents	3,182,075	3,218,084
Cash and cash equivalents comprise		
Cash in hand	2,367	2,072
Balance with Scheduled Banks		
-in current accounts (Refer note 2 and 3 below)	52,719	79,712
-in fixed deposits	3,122,403	3,130,198
Balance with Other Banks		
-in current accounts	4,586	6,102
Total	3,182,075	3,218,084

Notes :

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard-3 on Cash Flow Statement, prescribed under Companies (Accounting Standards) Rules, 2006 as notified by the Central Government vide its notification dated December 7, 2006.
- Balance with scheduled bank in current account includes Rs 122 Thousand (previous period 122 Thousand) in respect of unpaid application money due for refund, which is not available for use by the company.
- Balance with scheduled bank in current account includes Rs 55 Thousand (previous period 33 Thousand) in respect of unclaimed dividend, which is not available for use by the company.
- Figures in brackets indicate cash outflow.

This is the Cash Flow Statement referred to in our report of even date

Kaushik Dutta
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For and on behalf of
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Director & CFO

Place : Noida
Date : October 22, 2009

SCHEDULES FORMING PART OF THE BALANCE SHEET

	(Rs.'000)	As at September 30, 2009 (Rs.'000)	(Rs.'000)	As at March 31, 2009 (Rs.'000)
SCHEDULE 1				
CAPITAL				
AUTHORIZED CAPITAL				
40,000 Thousand Equity Shares of Rs.10/- each (Previous period - 40,000 Thousand Equity Shares of Rs. 10/- each)		400,000		400,000
ISSUED, SUBSCRIBED AND PAID-UP CAPITAL				
27,295 Thousand Equity Shares of Rs. 10/- each fully paid up (Previous period - 27,295 Thousand Equity Shares of Rs. 10/- each fully paid up)		272,953		272,953
[Of the above, 21,705 Thousand Equity Shares of Rs.10/- each (Previous period 21,705 Thousand Equity Shares of Rs.10 each) were allotted as fully paid up by way of bonus shares out of Securities Premium, General Reserve and Profit & Loss Account]				
		<u>272,953</u>		<u>272,953</u>
SCHEDULE 2				
Stock Options Outstanding Account				
Opening Balance	28,330		17,584	
Add: Transfer during the period	3,999		12,958	
Less: Adjusted against advance given to Info Edge Employees				
Stock Option Trust	-		47	
Less: Transfer to Profit & Loss Account	-		2,165	
		<u>32,329</u>		<u>28,330</u>
		<u>32,329</u>		<u>28,330</u>
SCHEDULE 3				
RESERVES AND SURPLUS				
Securities Premium Account				
		1,583,026		1,583,026
Profit & Loss Account				
Opening Balance	1,357,377		784,468	
Add: Transfer from Profit & loss Account	280,401	1,637,778	572,909	1,357,377
General Reserve				
Opening Balance	25,773		23,608	
Add: Transfer from Profit and Loss Account (Stock Options Outstanding Account)	-	25,773	2,165	25,773
		<u>3,246,577</u>		<u>2,966,176</u>
SCHEDULE 4				
SECURED LOANS				
Deferred payment liability (Secured by way of hypothecation of vehicles)		4,724		2,972
[Payable within one year Rs. 2,460 Thousand (Previous period Rs. 1,911 Thousand)]				
		<u>4,724</u>		<u>2,972</u>

SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 5

FIXED ASSETS

(Rs. '000)

Description	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
	As at April 1, 2009	Additions during the period	Deletions during the period	As at September 30, 2009	Up to April 1, 2009	Depreciation/ Amortisation for the period	Accumulated Depreciation on Deletions	Up to September 30, 2009	As at September 30, 2009	As at March 31, 2009
OWN ASSETS										
Intangible Assets										
Goodwill	265	-	-	265	265	-	-	265	-	-
Operating and Marketing Rights	27,560	-	-	27,560	25,068	2,492	-	27,560	-	2,492
Tangible Assets										
Leasehold Land	202,457	-	-	202,457	3,408	1,599	-	5,007	197,450	199,049
Leasehold Improvements	70,377	3,165	2,066	71,476	36,354	7,531	962	42,923	28,553	34,023
Computers and Software	139,926	1,604	-	141,530	99,921	13,481	-	113,402	28,128	40,005
Plant and Machinery	15,863	193	35	16,021	10,292	983	10	11,265	4,756	5,571
Furniture and Fixtures	19,582	393	25	19,950	15,481	761	13	16,229	3,721	4,101
Office Equipment	38,005	577	40	38,542	27,184	3,716	15	30,885	7,657	10,821
Vehicles	733	-	-	733	625	46	-	671	62	108
Leased Assets										
Vehicles	12,311	3,862	1,493	14,680	7,004	1,617	1,330	7,291	7,389	5,307
Total	527,079	9,794	3,659	533,214	225,602	32,226	2,330	255,498	277,716	301,477
Capital Advances									84,043	82,942
Previous period	473,674	55,208	1,803	527,079	155,534	71,104	1,036	225,602	301,477	

INFO EDGE (INDIA) LIMITED**SCHEDULES FORMING PART OF THE BALANCE SHEET**

	(Rs.'000)	As at September 30, 2009 (Rs.'000)	(Rs.'000)	As at March 31, 2009 (Rs.'000)
SCHEDULE 6				
DEFERRED TAX ASSET/ (LIABILITY)				
Deferred Tax Asset / (Liability)				
- Opening Balance		19,096		11,293
- Adjustment for the current period		11,328		7,803
		<u>30,424</u>		<u>19,096</u>
SCHEDULE 7				
INVESTMENTS				
Non Trade (Unquoted)				
Long term				
Investments in Subsidiary Companies		45,896		40,478
Other Investments				
- Long Term (Unquoted)				
-Equity Shares of associate companies and others		124,591		79,587
- Short Term (Unquoted)				
-Debt Mutual Funds		172,366		75,137
		<u>342,853</u>		<u>195,202</u>
SCHEDULE 8				
SUNDRY DEBTORS				
(Unsecured, considered good unless specifically indicated)				
Debts outstanding for a period exceeding six months				
Considered doubtful	4,736		2,042	
Less: Provision for Doubtful Debts	<u>4,736</u>	-	<u>2,042</u>	-
Other Debts				
Considered good *		54,730		38,072
Considered doubtful	295		3,458	
Less: Provision for Doubtful Debts	<u>295</u>	-	<u>3,458</u>	-
		<u>54,730</u>		<u>38,072</u>

[* includes due from Subsidiary Company Rs 15,960 Thousand (Previous Period 7,699 Thousand)]

SCHEDULES FORMING PART OF THE BALANCE SHEET

	(Rs.'000)	As at September 30, 2009 (Rs.'000)	(Rs.'000)	As at March 31, 2009 (Rs.'000)
SCHEDULE 9				
CASH AND BANK BALANCES				
Cash in hand		2,367		2,072
Bank Balances with scheduled banks:				
-in Current Accounts [Refer Note 1(a)]		52,542		79,557
-in Fixed Deposit Accounts*[Refer Note 1(b)]		3,122,403		3,130,198
Bank Balances with other banks:				
-in Current Accounts [Refer Note 1(c)]		4,586		6,102
Unpaid Application Money received by the company for allotment of securities and due for refund **		122		122
Unclaimed Dividend **		55		33
* includes Rs. 55,965 Thousand (Previous period 64,789 Thousand) as margin money with bank				
** (Not available for use by the company)				
		3,182,075		3,218,084

SCHEDULE 10**LOANS AND ADVANCES AND OTHER CURRENT ASSETS**

(Unsecured, considered good)

Advance to Subsidiary Company		993		1,020
Advance against equity to Subsidiary Company		6,867		981
Advance to Associate Company		9		13
Advance recoverable in cash or in kind or for value to be received *		42,343		39,661
Balance with Service Tax Authorities		7,974		83
Security Deposits		56,367		60,546
Advance Tax - Fringe Benefits	32,186		29,686	
Less: Provision for Tax - Fringe Benefits	<u>29,896</u>	2,290	<u>28,685</u>	1,001
Interest Accrued on Fixed Deposits		194,666		62,301
		311,509		165,606

* Includes Rs 668 Thousand (Previous period Rs 221 Thousand) outstanding with directors
Maximum amount outstanding during the period Rs 1100 Thousand (Previous period Rs 2,238 Thousand)

SCHEDULE 11**CURRENT LIABILITIES AND PROVISIONS****CURRENT LIABILITIES**

Sundry Creditors				
- total outstanding dues of micro and small enterprises		-		-
- total outstanding dues of creditors other than micro and small enterprises	<u>170,185</u>	170,185	<u>157,019</u>	157,019
Amount Due to Subsidiary Company		75		58
Deferred Sales Revenue		456,627		494,925
Accrued Bonus		22,223		33,044
Unpaid Application Money received by the company for allotment of securities and due for refund *		122		122
Unclaimed Dividend *		55		33
Other liabilities		35,361		20,204
Interest accrued but not due on loans		33		14
		684,681		705,419

* Will be credited to Investor Education and Protection Fund as and when due

PROVISIONS

Employee benefits		23,670		34,415
Provision for Tax	848,744		696,030	
Less: Advance Tax	<u>814,007</u>	34,737	<u>693,516</u>	2,514
Proposed Dividend		-		20,471
Dividend Tax		-		3,479
		58,407		60,879

INFO EDGE (INDIA) LIMITED**SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

Period ended
September 30, 2009
(Rs.'000)

Year ended
March 31, 2009
(Rs.'000)

SCHEDULE 12**OTHER INCOME**

Interest Received/Receivable		
- On Fixed Deposits	163,199	132,857
[Tax deducted at source Rs.5,523 Thousand (Previous period Rs. 26,468 Thousand)]		
Dividend Income from Mutual Funds	2,109	60,205
Profit on sale of Investment (net)	-	83,267
Profit on sale of Fixed Assets (net)	-	39
Provision no longer required written back	9,738	1,020
Miscellaneous Income	8,536	8,912
	183,582	286,300

SCHEDULE 13**ADMINISTRATION AND OTHER EXPENSES**

Electricity and Water	13,155	25,414
Rent	56,659	108,821
Repairs and Maintenance (Building)	4,971	13,849
Repairs and Maintenance (Machinery)	6,106	8,742
Legal and Professional Charges	8,839	19,100
Rates & Taxes	15	45
Insurance	4,946	7,901
Communication expenses	17,142	40,651
Travel & Conveyance	16,680	46,893
Provision for Doubtful Debts	987	5,500
Loss on sale of Investment	4	-
Loss on sale of fixed assets	986	-
Miscellaneous expenses	21,543	48,008
	152,033	324,924

SCHEDULE 14**PERSONNEL EXPENSES**

Salaries, Wages and Bonus	328,753	726,147
Contributions to Provident and other funds	8,809	34,401
Sales Incentives and Commissions	45,055	88,562
Staff Welfare and Benefits	18,107	44,157
Employee Stock Option Scheme Compensation	3,999	12,958
Other Employee Expenses	10,789	27,655
	415,512	933,880

SCHEDULE 15**NETWORK AND OTHER CHARGES**

Internet and Server Charges	42,781	85,457
Others	1,620	4,951
	44,401	90,408

SCHEDULE 16**FINANCE AND BANK CHARGES**

Interest on fixed loans	245	354
Bank Charges	9,097	16,901
	9,342	17,255

Bank Balances with scheduled Banks

Note No. 1(a) to schedule 9 on Cash and Bank balances

In Current Accounts	As at September 30, 2009	As at March 31, 2009
	(Rs '000)	(Rs '000)
ICICI Bank Ltd	38,290	69,478
HDFC Bank Ltd	2,880	56
HSBC Bank	5,975	9,653
Bank of Baroda	5,011	-
Punjab National Bank	60	212
State Bank of India	56	108
HDFC Bank (erstwhile Bank of Punjab Ltd.)	30	30
State Bank of Hyderabad	11	11
Oriental Bank of Commerce	10	-
Canara Bank	219	9
Total	52,542	79,557

Note No. 1(b) to schedule 9 on Cash and Bank balances

In Fixed deposit accounts	As at September 30, 2009	As at March 31, 2009
	(Rs '000)	(Rs '000)
State Bank of India	689,431	683,000
Punjab National Bank	611,401	651,001
HDFC Bank Ltd	367,479	614,345
Canara Bank	609,500	592,800
ICICI Bank Ltd	468,421	455,881
State Bank of Hyderabad	312,800	129,300
Bank of Baroda	34,700	-
Oriental Bank of Commerce	24,800	-
HSBC Bank	3,871	3,871
Total	3,122,403	3,130,198

Bank Balances with other banks

Note No. 1(c) to schedule 9 on Cash and Bank balances

In Current Accounts	As at September 30, 2009	As at March 31, 2009
The Saudi Hollandi Bank	4,586	6,102
Total	4,586	6,102