

Date: May 16, 2024

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Startup Investments (Holding) Ltd. (“SIHL”), a wholly-owned subsidiary of the Company has agreed to invest about Rs. 15 Crores in Agstack Technologies Private Limited. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Agstack Technologies Private Ltd. (“Gramophone”) 1st Floor, Red Square, Opposite Orbit Mall, AB Road, Vijay Nagar, Indore (M.P.) 452010 Turnover (As on 31.03.2024): Rs. 98.5 Crores
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Since Gramophone is an Associate company of the Company, it is a Related Party. Promoters of the Company have no interest in the said investment. The transaction is done at Arm’s Length basis.
3.	Industry to which the entity being acquired belongs	Gramophone is a full stack agritech platform for farmers. The company sells agri-inputs to farmers directly and via small retailers in an omnichannel model.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	This follow on investment by the Company through SIHL is in furtherance of Company’s investment strategy, which includes making external financial investments that are focused on value creation in the medium to long term. In addition to SIHL’s investment, the Company is also raising investment from other investors.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of investment	The transaction is being done in two tranches <ul style="list-style-type: none"> - About Rs. 7.5 Crores would be disbursed within 30 days. - About Rs. 7.5 Crores shall be disbursed within 6 months subject to certain conditions precedent being fulfilled.

7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs 15 Crores in two tranches as detailed in point 6.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	SIHL has agreed to acquire 69,790 Compulsorily Convertible Cumulative Preference Shares having a face value of Rs. 10/- each as part of a larger round in two tranches. The aggregate shareholding of the Company through SIHL, in the said entity would be 39.5% on a fully converted & diluted basis upon disbursement of entire Rs. 15 Crores.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Gramophone was incorporated on May 23, 2016 and is engaged in the business of retail of agricultural input, procurement of agricultural output and creation and maintenance of an advisory platform for farmers.</p> <p>Last three years turnover: (Rs. in Crores)</p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>2023-2024</th> <th>2022-2023</th> <th>2021-2022</th> </tr> </thead> <tbody> <tr> <td>98.5</td> <td>316.2</td> <td>181.1</td> </tr> </tbody> </table>	2023-2024	2022-2023	2021-2022	98.5	316.2	181.1
2023-2024	2022-2023	2021-2022						
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This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Limited

Chintan Thakkar
Whole-time Director & CFO